

Palm Beach Par 3 Golf Course
Town of Palm Beach
December 2025

**Town of Palm Beach
Monthly Financial Report
FY2026**

December 2025

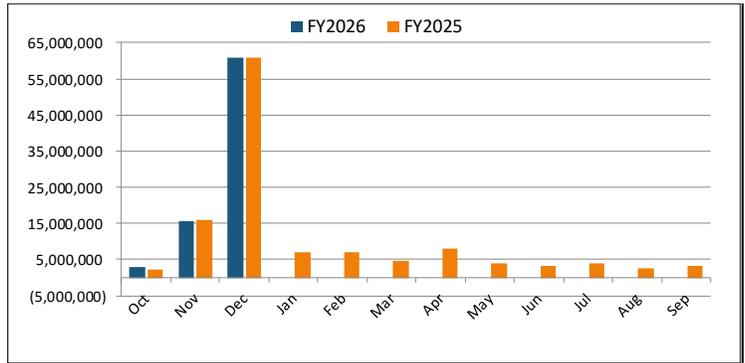


General Fund Revenues

General Fund Revenues								
For the Period Ended December 31, 2025								
(25.0% of FY2026)								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Ad Valorem Taxes	85,754,136	68,624,784	80.03%	79,745,500	63,195,161	8.59%	35.70%	80,804,095
Sales, Use and Fuel Taxes	345,000	53,576	15.53%	345,000	55,164	(2.88%)	525.41%	341,318
Utility Services Taxes	6,585,000	1,418,293	21.54%	6,435,000	1,202,189	17.98%	447.75%	7,288,185
Business Tax Receipts	915,000	761,873	83.26%	915,000	683,958	11.39%	33.78%	935,452
Planning and Zoning Permits	1,023,500	390,851	38.19%	1,028,500	296,413	31.86%	245.30%	1,227,253
Franchise Fees	2,525,000	499,201	19.77%	2,525,000	230,771	116.32%	994.16%	2,545,604
Other Licenses, Fees and Permits	1,410,000	271,330	19.24%	995,000	553,570	(50.99%)	154.71%	1,346,482
Federal and Local Grants	194,017	7,901	4.07%	30,000	2,351	236.00%	8,151.02%	30,326
State Shared Revenues	1,250,000	221,465	17.72%	1,200,000	193,624	14.38%	545.58%	1,325,370
Shared Revenues from Other Local Units	22,500	2,286	10.16%	42,500	1,701	34.36%	1,222.53%	26,414
Public Safety Fees	2,767,000	936,869	33.86%	2,509,500	817,994	14.53%	238.27%	3,599,332
Physical Environment Fees	1,262,300	915,994	72.57%	1,189,000	895,948	2.24%	40.89%	1,387,737
Parking Tickets & Fines	5,460,000	1,500,801	27.49%	4,737,915	1,117,832	34.26%	388.45%	5,237,051
Culture and Recreation	1,720,260	500,924	29.12%	1,463,360	608,959	(17.74%)	182.49%	1,755,463
Other Charges for Services	75,000	20,097	26.80%	76,000	18,970	5.94%	295.36%	79,949
Judgments and Fines	1,538,500	115,019	7.48%	973,500	473,157	(75.69%)	225.16%	1,976,975
Violations of Local Ordinances	129,500	14,000	10.81%	154,500	19,205	(27.10%)	574.30%	83,855
Interest and Other Earnings	1,939,667	543,031	28.00%	1,864,494	426,572	27.30%	354.71%	3,194,285
Rents and Royalties	893,500	238,501	26.69%	909,700	20,283	1,075.87%	4,305.19%	824,419
Disposition of Fixed Assets	-	-	0.00%	-	-	0.00%	0.00%	-
Miscellaneous Revenues	474,000	58,240	12.29%	419,000	63,192	(7.84%)	650.10%	639,922
Interfund Transfers	11,048,024	2,422,006	21.92%	11,622,090	8,362,090	(71.04%)	32.12%	8,362,090
Total Revenues	127,331,904	79,517,040	62.45%	119,180,559	79,239,103	0.35%	60.69%	123,011,575

Monthly Total Revenue Comparison

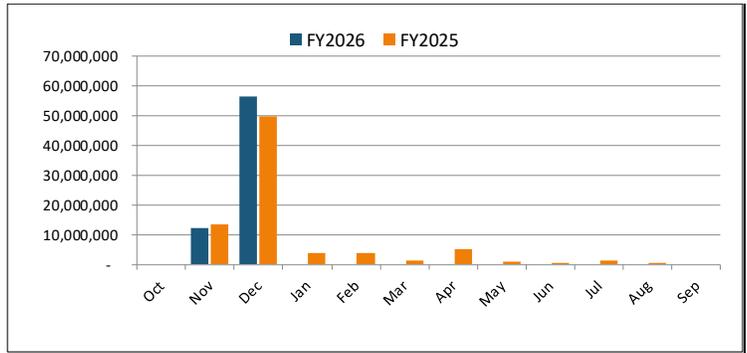
	FY2026	FY2025	Difference
October	3,013,384	2,264,429	748,955
November	15,731,063	15,933,501	(202,438)
December	60,772,593	61,041,353	(268,759)
January	-	7,075,480	-
February	-	6,988,570	-
March	-	4,477,429	-
April	-	8,135,135	-
May	-	3,970,189	-
June	-	3,105,942	-
July	-	4,115,950	-
August	-	2,573,666	-
September	-	3,329,932	-
Total	79,517,040	123,011,575	277,757



Major Revenue Analysis

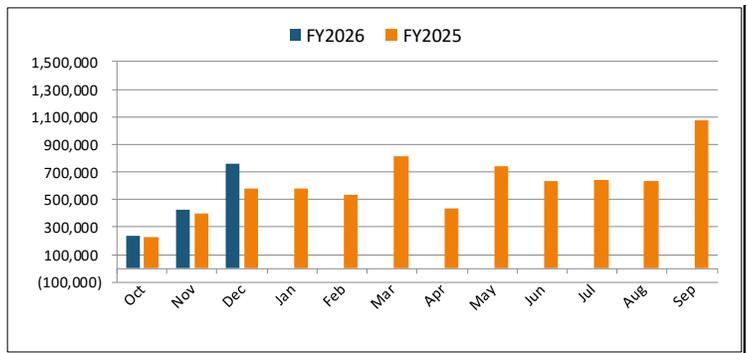
Property Tax

	FY2026	FY2025	Difference
October	-	-	-
November	12,352,823	13,665,551	(1,312,728)
December	56,271,961	49,529,611	6,742,350
January	-	3,969,029	-
February	-	4,144,336	-
March	-	1,299,960	-
April	-	5,251,856	-
May	-	1,077,381	-
June	-	339,300	-
July	-	1,454,166	-
August	-	72,906	-
September	-	-	-
Total	68,624,784	80,804,095	5,429,622



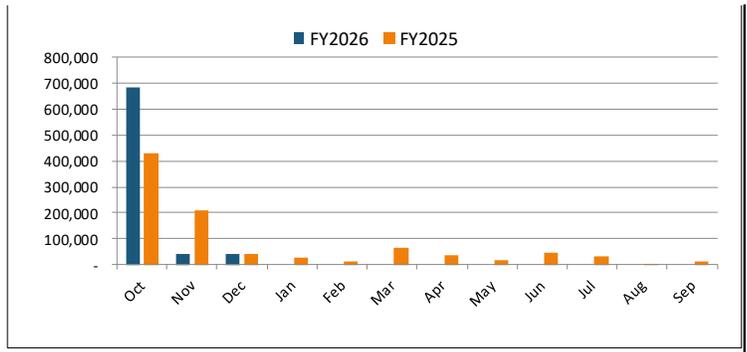
Utility Service Tax

	FY2026	FY2025	Difference
October	235,986	228,369	7,617
November	424,579	397,764	26,816
December	757,727	576,056	181,671
January	-	582,720	-
February	-	537,102	-
March	-	812,752	-
April	-	438,964	-
May	-	737,507	-
June	-	630,840	-
July	-	640,426	-
August	-	634,772	-
September	-	1,070,914	-
Total	1,418,293	7,288,185	216,104



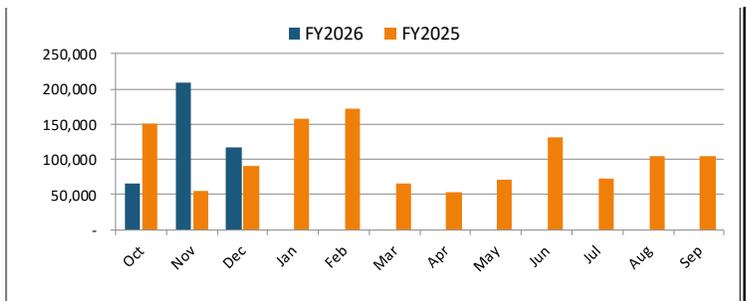
Business Tax Receipts

	FY2026	FY2025	Difference
October	683,234	429,645	253,589
November	39,501	211,128	(171,627)
December	39,138	43,185	(4,047)
January	-	28,347	-
February	-	10,927	-
March	-	65,686	-
April	-	34,388	-
May	-	18,939	-
June	-	44,982	-
July	-	30,681	-
August	-	4,152	-
September	-	13,391	-
Total	761,873	935,452	77,915



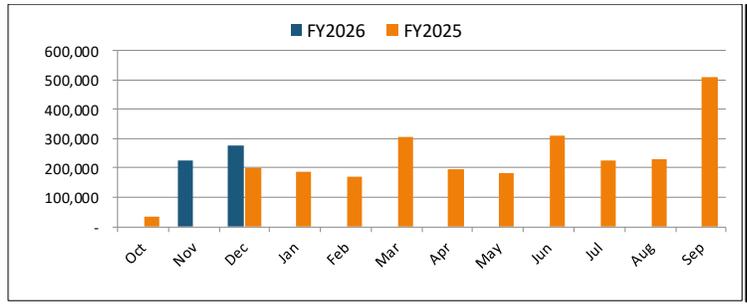
Planning and Zoning Fees

	FY2026	FY2025	Difference
October	65,050	150,734	(85,684)
November	208,321	54,904	153,417
December	117,480	90,775	26,705
January	-	158,343	-
February	-	171,107	-
March	-	65,900	-
April	-	52,469	-
May	-	71,127	-
June	-	130,350	-
July	-	73,100	-
August	-	103,994	-
September	-	104,451	-
Total	390,851	1,227,253	94,438



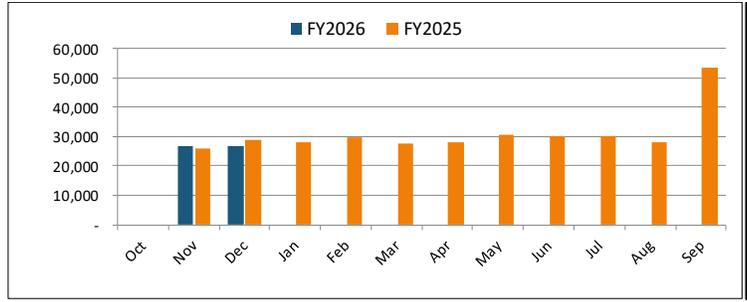
Franchise Fees

	FY2026	FY2025	Difference
October	-	32,182	-
November	224,037	-	224,037
December	275,164	198,590	76,574
January	-	187,386	-
February	-	171,050	-
March	-	307,089	-
April	-	193,883	-
May	-	182,279	-
June	-	308,251	-
July	-	224,783	-
August	-	229,072	-
September	-	511,038	-
Total	499,201	2,545,604	300,611



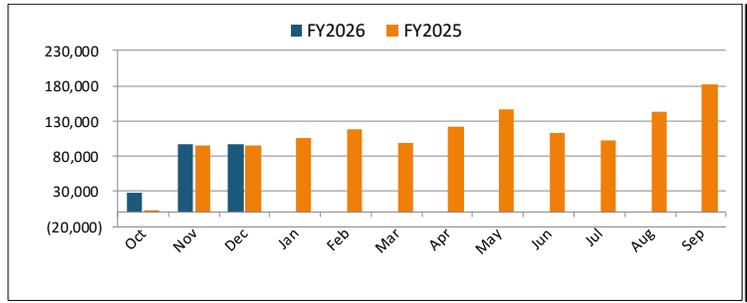
Local Option Gas Taxes

	FY2026	FY2025	Difference
October	-	-	-
November	26,676	26,128	548
December	26,900	29,036	(2,136)
January	-	28,125	-
February	-	29,582	-
March	-	27,748	-
April	-	28,034	-
May	-	30,812	-
June	-	30,207	-
July	-	30,042	-
August	-	28,013	-
September	-	53,592	-
Total	53,576	341,318	(1,588)



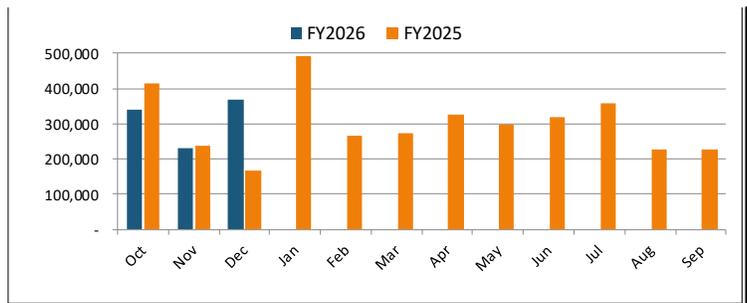
State Shared Revenue

	FY2026	FY2025	Difference
October	28,268	2,496	25,772
November	96,487	95,836	652
December	96,709	95,292	1,417
January	-	105,660	-
February	-	118,169	-
March	-	98,292	-
April	-	121,028	-
May	-	146,969	-
June	-	113,279	-
July	-	102,762	-
August	-	143,075	-
September	-	182,512	-
Total	221,465	1,325,370	27,840



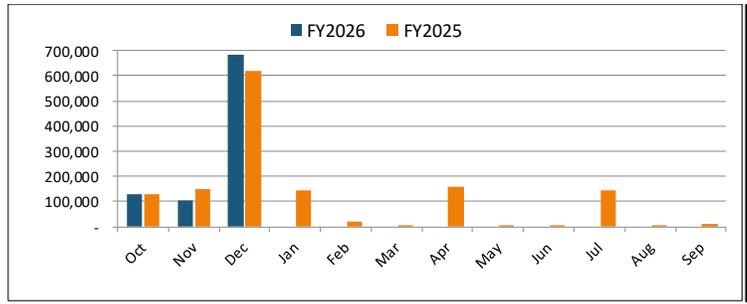
Public Safety Revenue

	FY2026	FY2025	Difference
October	338,721	413,409	(74,687)
November	229,691	236,931	(7,239)
December	368,457	167,655	200,802
January	-	493,492	-
February	-	266,398	-
March	-	271,230	-
April	-	325,243	-
May	-	296,823	-
June	-	317,916	-
July	-	358,087	-
August	-	225,999	-
September	-	226,150	-
Total	936,869	3,599,332	118,875



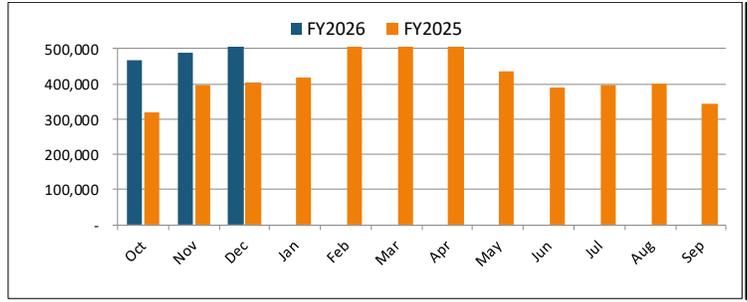
Physical Environment

	FY2026	FY2025	Difference
October	128,139	128,025	114
November	102,489	146,750	(44,262)
December	685,366	621,352	64,014
January	-	146,041	-
February	-	20,345	-
March	-	3,999	-
April	-	157,511	-
May	-	3,451	-
June	-	3,869	-
July	-	141,651	-
August	-	2,473	-
September	-	12,270	-
Total	915,994	1,387,737	19,866



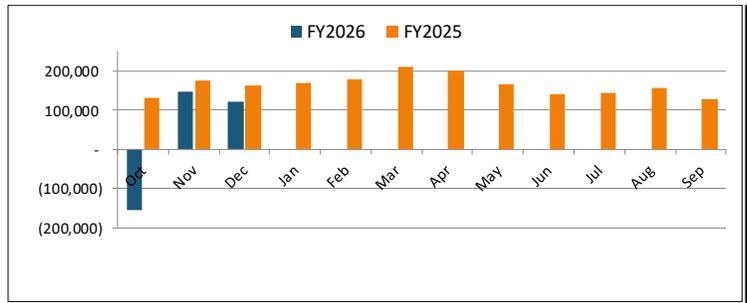
Parking Ticket & Fines

	FY2026	FY2025	Difference
October	466,424	319,813	146,610
November	488,889	395,595	93,294
December	545,489	402,423	143,065
January	-	419,520	-
February	-	548,558	-
March	-	609,972	-
April	-	572,001	-
May	-	435,908	-
June	-	390,915	-
July	-	396,251	-
August	-	401,445	-
September	-	344,650	-
Total	1,500,801	5,237,051	382,969



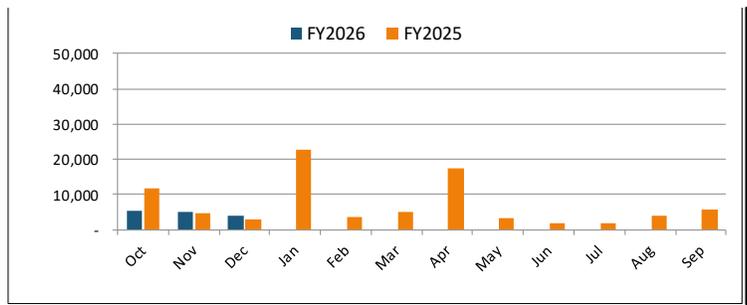
Fine Revenue

	FY2026	FY2025	Difference
October	(154,888)	131,922	(286,810)
November	148,007	176,988	(28,981)
December	121,901	164,247	(42,346)
January	-	170,900	-
February	-	180,070	-
March	-	211,560	-
April	-	202,313	-
May	-	165,906	-
June	-	141,236	-
July	-	145,623	-
August	-	157,754	-
September	-	128,457	-
Total	115,019	1,976,975	(358,138)



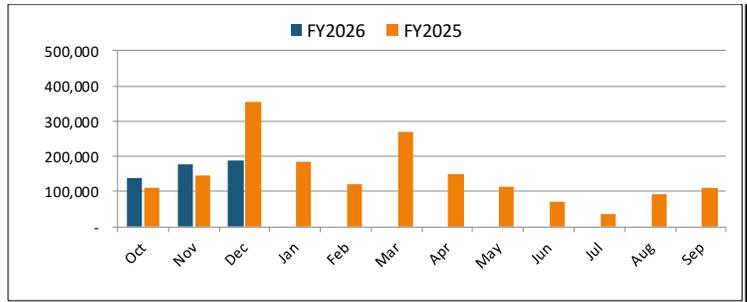
Code Enforcement

	FY2026	FY2025	Difference
October	5,225	11,725	(6,500)
November	5,000	4,630	370
December	3,775	2,850	925
January	-	22,575	-
February	-	3,700	-
March	-	4,800	-
April	-	17,525	-
May	-	3,350	-
June	-	1,775	-
July	-	1,625	-
August	-	3,750	-
September	-	5,550	-
Total	14,000	83,855	(5,205)



Recreation Fees

	FY2026	FY2025	Difference
October	137,552	110,896	26,656
November	175,678	145,289	30,388
December	187,694	352,775	(165,080)
January	-	184,474	-
February	-	121,817	-
March	-	267,801	-
April	-	150,140	-
May	-	112,799	-
June	-	69,801	-
July	-	35,268	-
August	-	93,605	-
September	-	110,798	-
Total	500,924	1,755,463	(108,036)

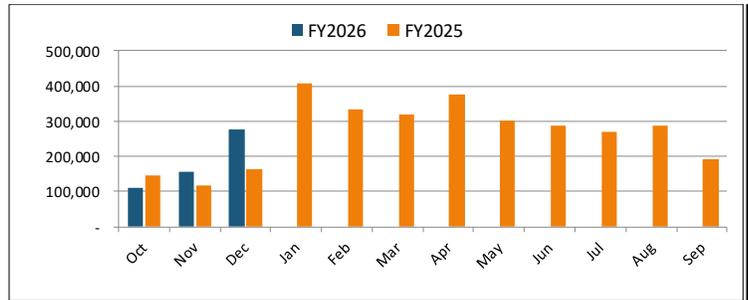


Recreation Quarterly Performance Report Through December 2025

Program	FY2026 (YTD)		FY2025 (YTD)		FY2025 (Full Year)
Mandel Recreation Center					
Participation	3,850		1,378		14,106
Programs Offered	96		86		243
Tennis Center					
Overall Participation	8,857		5,921		26,613
Tennis Passes Sold					
Annual	31		25		821
Seasonal	64		31		46
Daily	1,797		1,262		8,048
12 Play Pass	N/A		N/A		N/A
Palm Beach Par 3 Golf Course					
Participation – Rounds Played	12,253		11,293		51,291

Investment Income – General Fund

	FY2026	FY2025	Difference
October	110,484	146,499	(36,015)
November	155,322	117,521	37,801
December	277,225	162,551	114,674
January	-	406,414	-
February	-	334,056	-
March	-	317,494	-
April	-	376,151	-
May	-	301,714	-
June	-	286,462	-
July	-	268,033	-
August	-	287,600	-
September	-	189,790	-
Total	543,031	3,194,285	116,460



Investment Report Highlights through December 31, 2025

- ❖ Total Investments (Surplus Fund and Bond Proceeds): \$247,646,123
- ❖ Total Fiscal Year-to-Date Investment Income (All Funds): \$2,126,449

Core Investments	Fiscal YTD Return	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	1.16%	6.17%	5.12%
FMIvT 0-2 Year Bond Fund	1.10%	4.77%	5.01%
FMIvT 1-3 Year Bond Fund	1.19%	5.40%	5.00%
FMIvT Intermediate Bond Fund	1.38%	4.95%	1.14%
FL PALM Money Market Fund	3.92%	4.33%	n/a
Certificates of Deposit	1.07%	4.55%	4.98%

Retirement and OPEB Trust Investments through December 31, 2025

Trust Fund	Total Assets	Fiscal YTD Return	1 Year Return	3 Year Return
Retirement Fund	\$346,365,059	1.67%	13.78%	11.93%
OPEB Trust Fund	\$48,084,506	2.24%	13.60%	12.64%

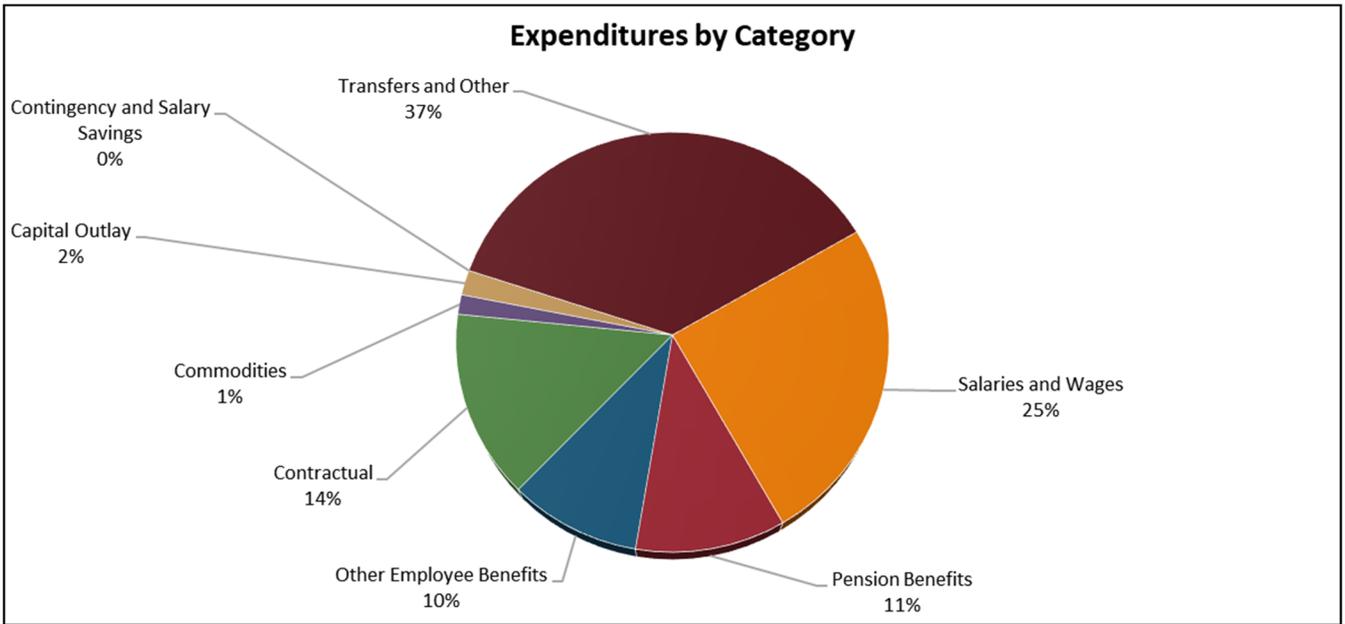
General Fund Comparison of Expenditures
For the Period Ended December 31, 2025
(25.0% of FY2026)

Expenditures by Department								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Operating:								
Legislative	152,450	23,619	15.49%	151,550	27,318	(13.54%)	458.06%	89,808
General Government	873,000	536,521	61.46%	896,400	557,822	(3.82%)	56.50%	924,476
Town Manager	1,516,259	338,043	22.29%	1,395,961	491,411	(31.21%)	208.55%	1,308,691
Advice and Litigation	755,000	292,939	38.80%	731,000	127,344	130.04%	492.88%	796,501
Information Technology	5,022,962	1,284,918	25.58%	4,673,237	2,050,780	(37.34%)	144.93%	4,082,815
People and Culture	1,212,418	226,567	18.69%	1,160,516	411,259	(44.91%)	194.81%	995,564
Town Clerk	456,953	112,427	24.60%	397,770	176,626	(36.35%)	158.71%	380,693
Finance	2,372,826	593,509	25.01%	2,152,522	930,487	(36.22%)	155.01%	2,221,096
Planning, Zoning & Building	3,488,675	764,466	21.91%	2,853,220	1,100,667	(30.55%)	216.96%	3,367,457
Recreation	3,072,998	712,544	23.19%	2,797,014	905,211	(21.28%)	239.48%	2,738,986
Library	407,232	-	0.00%	396,912	-	0.00%	0.00%	396,912
Fire-Rescue	20,268,817	4,968,526	24.51%	19,151,911	10,428,442	(52.36%)	94.36%	18,914,737
Police	26,683,186	6,923,204	25.95%	23,719,212	11,290,930	(38.68%)	136.32%	23,455,833
Public Works	23,909,603	6,354,011	26.58%	22,136,588	8,964,490	(29.12%)	166.71%	20,714,978
Emergency Management	-	-	0.00%	-	-	0.00%	0.00%	-
Inventory Write-off	-	-	0.00%	-	-	0.00%	0.00%	-
Subtotal - Operating	90,192,379	23,131,296	25.65%	82,613,813	37,462,788	(38.26%)	140.75%	80,388,547
Transfers:								
Capital Improvement Fund	15,050,000	3,762,500	25.00%	14,250,622	14,250,622	(73.60%)	5.61%	-
Coastal Protection Fund	7,670,326	1,917,581	25.00%	5,791,205	5,791,205	(66.89%)	32.45%	5,791,205
Retirement Fund	5,420,000	5,420,000	100.00%	5,420,000	5,420,000	0.00%	0.00%	5,420,000
Underground Utility	-	-	0.00%	-	-	0.00%	0.00%	-
Equipment Replace Fund	-	-	0.00%	2,000,000	-	0.00%	0.00%	2,000,000
Capital Special Project	-	-	0.00%	-	-	0.00%	0.00%	14,250,622
Debt Service Fund	5,872,774	1,468,193	25.00%	5,846,518	5,846,518	(74.89%)	0.45%	5,846,518
OPEB Trust Fund	896,608	224,152	25.00%	828,584	828,584	(72.95%)	8.21%	828,584
Risk Insurance Fund	2,329,817	582,454	25.00%	2,329,817	2,329,817	(75.00%)	0.00%	2,329,817
Salary Savings	(800,000)	-	0.00%	(500,000)	-	0.00%	0.00%	-
Contingency	700,000	-	0.00%	600,000	-	0.00%	0.00%	-
Subtotal - Transfers	37,139,525	13,374,881	36.01%	36,566,746	34,466,746	(61.19%)	7.75%	36,466,746
Grand Total	127,331,904	36,506,177	28.67%	119,180,559	71,929,534	(49.25%)	60.35%	116,855,293
Expenditures by Type								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Salaries and Wages	38,562,309	9,160,722	23.76%	36,922,812	8,989,640	1.90%	328.96%	36,201,334
Pension Benefits	16,154,441	3,972,421	24.59%	14,543,645	13,964,103	(71.55%)	15.69%	14,414,350
Other Employee Benefits	11,361,922	3,500,296	30.81%	8,986,202	6,787,777	(48.43%)	67.39%	8,843,065
Contractual	18,482,058	5,240,043	28.35%	16,498,487	7,138,912	(26.60%)	158.89%	15,584,150
Commodities	2,292,750	552,343	24.09%	2,210,727	415,436	32.96%	451.89%	2,290,788
Capital Outlay	2,931,667	705,471	24.06%	3,055,028	2,496,738	(71.74%)	17.42%	2,657,949
Grants and Aid	407,232	-	0.00%	396,912	-	0.00%	0.00%	396,912
Subtotal - Operating	90,192,379	23,131,296	25.65%	82,613,813	39,792,605	(41.87%)	126.66%	80,388,547
Contingency	700,000	-	0.00%	600,000	-	0.00%	0.00%	-
Salary Savings	(800,000)	-	0.00%	(500,000)	-	0.00%	0.00%	-
Transfers and Other	37,239,525	13,374,881	35.92%	36,466,746	32,136,929	(58.38%)	15.88%	36,466,746
Subtotal - Transfers	37,139,525	13,374,881	36.01%	36,566,746	32,136,929	(58.38%)	15.57%	36,466,746
Grand Total	127,331,904	36,506,177	28.67%	119,180,559	71,929,534	(49.25%)	60.35%	116,855,293

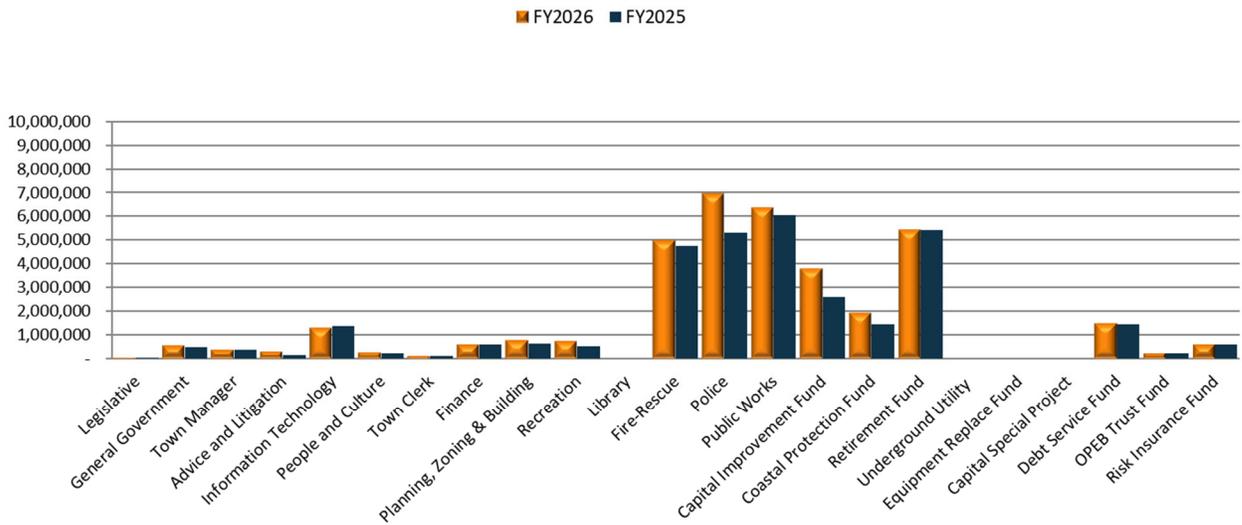
Expenditures by Department and Category

	FY2026 Revenues	FY2026 Expenditures	Difference
October	3,013,384	16,174,487	(13,161,103)
November	15,731,063	10,100,186	5,630,876
December	60,772,593	10,231,503	50,541,090
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Total	79,517,040	36,506,177	43,010,863

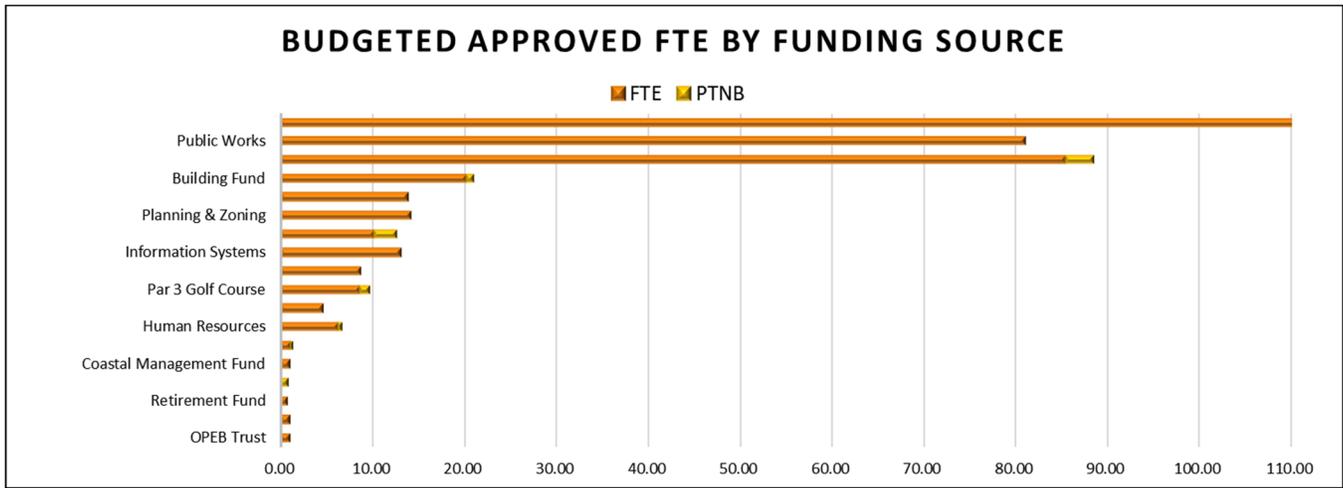
	FY2025 Revenues	FY2025 Expenditures	Difference
October	2,264,429	34,614,376	(32,349,947)
November	15,933,501	6,133,909	9,799,592
December	61,041,353	31,185,466	29,855,887
January	7,075,480	4,355,214	2,720,266
February	6,988,570	4,616,295	2,372,276
March	4,477,429	4,152,432	324,997
April	8,135,135	4,551,435	3,583,700
May	3,970,189	7,536,236	(3,566,047)
June	3,105,942	4,363,562	(1,257,619)
July	4,115,950	4,429,948	(313,998)
August	2,573,666	3,927,847	(1,354,182)
September	3,329,932	6,988,573	(3,658,641)
Total	123,011,575	116,855,293	6,156,282



YTD Expenditure Comparison by Department



Full Time Equivalent Personnel (FTE)



Current Vacancies by Salary Group (as of Dec 2025)

FTE Vacancies by Department	Vacancies	Vacancy Rate	Monthly Salary Savings
Fire-Rescue			
Certified (All Ranks)	2	2.5%	17,547
Ocean Rescue/Admin	-	0.0%	-
Police			
Officers (Sworn)	4	4.9%	25,701
Telecommunicator/Other (Civilian)	4	19.0%	25,391
Parking Enforcement (Civilian)	2	19.0%	10,411
Public Works			
Trash & Sanitation	-	0.0%	-
All Other Public Works	6	14.0%	34,107
General Employees			
All Other Departments	5	4.5%	31,134
Total for December	23	5.8%	144,291

Total for October	26		172,551
Total for November	20		124,890
Total for December	23		144,291
Total for January			
Total for February			
Total for March			
Total for April			
Total for May			
Total for June			
Total for July			
Total for August			
FY 2026 YTD Total			441,732

Marina Enterprise Fund

Town of Palm Beach, Florida								
Marina Enterprise Fund Revenue and Expenditure Report								
For the Period Ended December 31, 2025								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Revenues								
Annual and Seasonal Slip Rental	10,323,660	2,759,448	26.73%	9,850,000	2,367,917	16.53%	22.94%	10,206,067
Transient Slip Rental	3,902,153	1,148,219	29.43%	3,670,000	1,271,439	(9.69%)	32.58%	4,118,639
Electricity	600,000	163,212	27.20%	650,000	84,631	92.85%	14.11%	625,195
Waiting List Application Fee	20,000	-	0.00%	20,000	-	0.00%	0.00%	30,000
Tender Rental	-	300	0.00%	-	-	0.00%	0.00%	800
Sales Tax Commissions	-	60	0.00%	-	-	0.00%	0.00%	390
Investment Income	500,000	233,715	46.74%	500,000	229,839	1.69%	45.97%	971,101
Grant Revenues	-	-	0.00%	-	-	0.00%	0.00%	-
Merchandise	2,000	404	20.19%	3,000	-	0.00%	0.00%	84
Miscellaneous	-	12,608	0.00%	-	-	0.00%	0.00%	98
Transfer from Retained Earnings	1,201,176	-	0.00%	-	-	0.00%	0.00%	-
Total Revenues	16,548,989	4,317,966	26.09%	14,693,000	3,953,826	9.21%	23.89%	15,952,374
Expenditures								
Salaries and Wages	513,260	128,174	24.97%	485,714	129,230	(0.82%)	25.18%	525,968
Employee Benefits	274,548	78,483	28.59%	237,924	202,397	(61.22%)	73.72%	244,726
Contractual	2,465,274	504,741	20.47%	2,698,859	744,664	(32.22%)	30.21%	2,441,031
Commodities	53,200	4,984	9.37%	53,700	5,705	(12.63%)	10.72%	25,770
Depreciation	1,718,888	-	0.00%	1,718,888	-	0.00%	0.00%	-
Capital Expenses	-	12,745	0.00%	623,125	1,388	818.24%	0.00%	4,055
Contingency	165,664	-	0.00%	173,680	-	0.00%	0.00%	-
Debt Service	1,999,238	287,716	14.39%	1,996,244	303,522	(5.21%)	15.18%	591,150
Transfer to M&I	148,482	-	0.00%	141,930	-	0.00%	0.00%	-
Transfer to Town Wide Underground Fund	8,000,000	2,000,000	25.00%	6,000,000	6,000,000	(66.67%)	75.00%	6,000,000
Transfer to the Capital Fund	-	-	0.00%	4,000,000	-	0.00%	0.00%	-
Transfer to the General Fund	1,210,435	302,609	25.00%	1,109,000	1,109,000	(72.71%)	91.62%	5,109,000
Total Expenditures	16,548,989	3,319,452	20.06%	19,239,064	8,495,906	(60.93%)	51.34%	14,941,700
Operating Revenue over/(under) Expenditures	-	998,514		(4,546,064)	(4,542,080)			1,010,674
Town Docks Project	-	-		-	-			-
Total Revenues over/(under) Expenditures	-	998,514		(4,546,064)	(4,542,080)			1,010,674
% of Fiscal Year Completed: 25.0%								

Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida								
Golf Enterprise Fund Revenue and Expenditure Report								
For the Period Ended December 31, 2025								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Revenues								
Golf Pass Fees	16,000	8,000	50.00%	14,000	12,850	(37.74%)	80.31%	2,702,473
Greens Fees	2,500,000	614,455	24.58%	2,500,000	558,852	9.95%	22.35%	-
Food and Beverage Sales	657,000	94,140	14.33%	657,000	105,130	(10.45%)	16.00%	583,832
Golf Riding Cart Rental	645,000	146,197	22.67%	645,000	136,557	7.06%	21.17%	692,537
Golf Pull Cart Rental	33,000	7,553	22.89%	31,900	6,064	24.56%	18.38%	0
Marina Cart Amenity	19,950	4,988	25.00%	19,950	19,950	(75.00%)	100.00%	0
Driving Range Fees	187,230	47,416	25.33%	189,395	37,771	25.54%	20.17%	1,208,722
Golf Outings	51,700	41,197	79.68%	51,700	22,400	83.92%	43.33%	0
Town Tournaments	3,000	2,289	76.30%	3,000	1,899	20.54%	63.30%	0
Merchandise Sales	860,000	216,949	25.23%	850,000	203,461	6.63%	23.66%	1,275
Electricity Sales	6,500	-	0.00%	6,500	-	0.00%	0.00%	7,490
Town Share Golf Teaching Services	93,350	17,555	18.81%	93,350	13,448	30.54%	14.41%	94,875
Gift Certificates Sales - Net Redemptions	-	14,176	0.00%	-	15,906	(10.88%)	0.00%	13,102
Club Rentals	167,750	47,502	28.32%	167,750	43,004	10.46%	25.64%	181,122
Sales Tax Commissions	-	60	0.00%	-	90	(33.63%)	0.00%	390
Investment Income	100,000	79,026	79.03%	50,000	68,105	16.04%	68.11%	308,823
Miscellaneous Revenue	-	-	0.00%	-	-	0.00%	0.00%	(103)
Total Revenues	5,340,480	1,341,503	25.12%	5,279,545	1,245,488	7.71%	23.32%	5,794,537
Expenditures								
Salaries and Wages	758,225	160,251	21.14%	732,596	183,892	(12.86%)	24.25%	712,436
Employee Benefits	494,395	140,928	28.51%	435,445	377,586	(62.68%)	76.37%	434,513
Contractual	1,091,640	279,536	25.61%	1,122,020	200,913	39.13%	18.40%	1,206,165
Commodities	906,225	229,689	25.35%	879,025	262,976	(12.66%)	29.02%	936,955
Capital Equipment & Projects	546,000	38,094	6.98%	436,000	141,577	(73.09%)	25.93%	834,062
Debt Service - Par 3	184,998	46,250	25.00%	183,999	183,999	(74.86%)	99.46%	183,999
Depreciation	355,110	-	0.00%	355,110	-	0.00%	0.00%	-
Contingency	176,031	-	0.00%	157,951	-	0.00%	0.00%	-
Transfer to the General Fund	100,000	25,000	25.00%	25,000	25,000	(0.00%)	25.00%	25,000
Transfer to Retained Earnings	727,856	-	0.00%	-	-	0.00%	0.00%	-
Total Expenditures	5,340,480	919,747	17.22%	4,327,146	1,375,943	(33.16%)	25.76%	4,333,130
Total Revenues over/(under) Expenditures	-	421,756		952,399	(130,455)			1,461,407
% of Fiscal Year Completed: 25.0%								

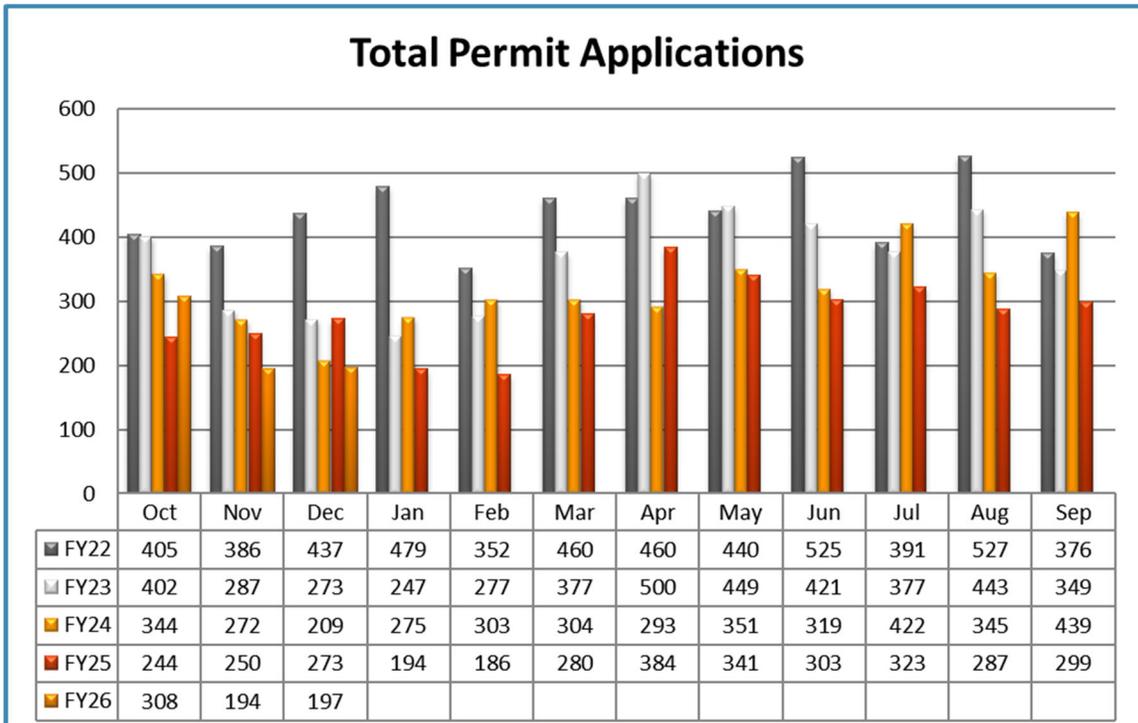
Building Enterprise Fund

Town of Palm Beach, Florida Building Enterprise Fund Revenue and Expenditure Report For the Period Ended December 31, 2025

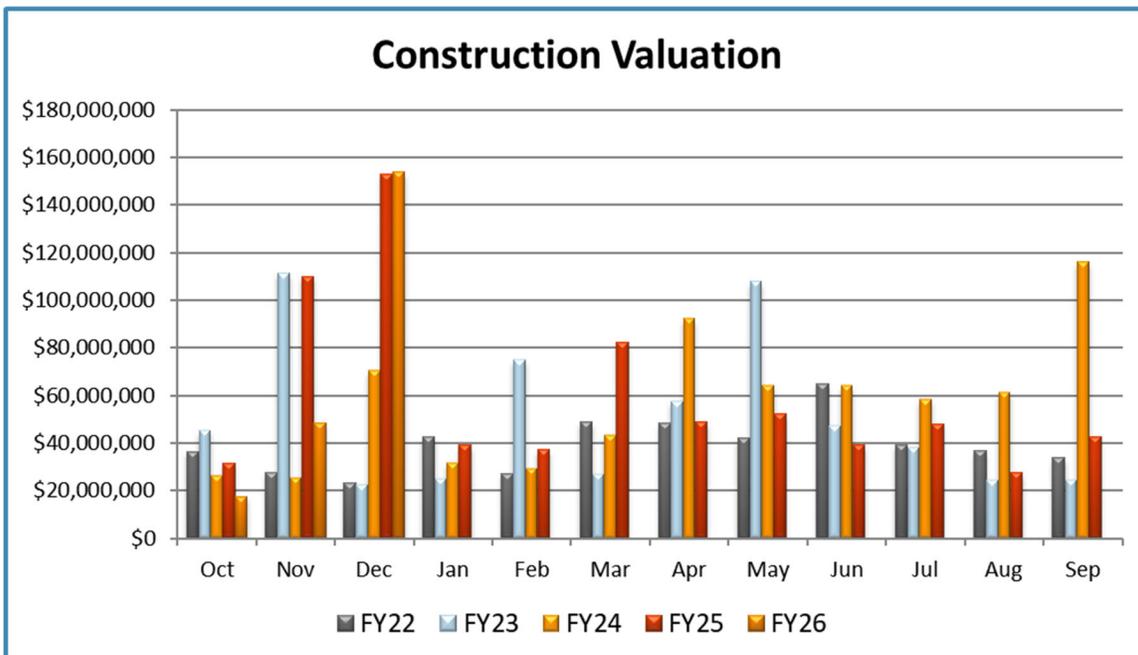
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD	FY25 Actual (Year End)
Revenues								
Town Plan Review and Inspection	9,000,000	2,139,634	23.77%	9,000,000	2,752,734	(22.27%)	30.59%	11,506,384
Permit Processing	35,000	98,862	282.46%	35,000	42,860	130.66%	122.46%	109,229
Permit Penalty	50,000	-	0.00%	50,000	-	0.00%	0.00%	-
Reinspection Fees	1,500	1,100	73.33%	1,500	700	57.14%	46.67%	3,000
Contractor Registration Fees	-	-	0.00%	-	-	0.00%	0.00%	-
Building Permit Search Fee	50,000	16,800	33.60%	50,000	15,200	10.53%	30.40%	61,462
Dune Vegetation Fee	-	-	0.00%	-	-	0.00%	0.00%	-
Permit Revision Fee	-	-	0.00%	175,000	-	0.00%	0.00%	-
Right of Way Permits	500,000	146,535	29.31%	500,000	176,201	(16.84%)	35.24%	576,916
Flood Plain Management Fee	30,000	-	0.00%	30,000	-	0.00%	0.00%	-
Building Insp Fund Fees	23,000	4	0.02%	14,000	65	(93.80%)	0.46%	145
Radon Gas	-	-	0.00%	9,000	43	(100.00%)	0.48%	-
Interest Income	500,000	196,353	39.27%	100,000	179,069	9.65%	179.07%	667,710
ROW Violations	45,000	5,409	12.02%	45,000	8,180	(33.87%)	18.18%	26,394
Technology Fee	70,000	25,180	35.97%	70,000	31,934	(21.15%)	45.62%	123,897
Miscellaneous Revenue	-	10	0.00%	-	10	0.00%	0.00%	20
Transfer from Retained Earnings	3,425,719	-	0.00%	2,089,277	-	0.00%	0.00%	-
Total Revenues	13,730,219	2,629,888	19.15%	12,168,777	3,206,997	(18.00%)	26.35%	13,075,157
Expenditures								
Salaries and Wages	2,064,140	469,346	22.74%	1,907,214	491,602	(4.53%)	25.78%	1,934,395
Employee Benefits	1,261,111	367,746	29.16%	1,018,286	861,437	(57.31%)	84.60%	1,015,024
Contractual	1,448,600	505,250	34.88%	1,515,000	344,678	46.59%	22.75%	1,769,106
Depreciation	85,000	95,000	111.76%	85,000	-	0.00%	0.00%	85,000
Commodities	60,250	3,835	6.36%	45,500	2,756	39.12%	6.06%	43,712
Capital Outlay	180,000	12,725	7.07%	80,000	-	0.00%	0.00%	3,970
Contingency	253,529	-	0.00%	229,687	-	0.00%	0.00%	-
Transfer to the Capital Fund	-	-	0.00%	60,000	-	0.00%	0.00%	120,000
Transfer to the General Fund	8,377,589	2,094,397	25.00%	7,228,090	7,228,090	(71.02%)	100.00%	7,228,090
Total Expenditures	13,730,219	3,548,300	25.84%	12,168,777	8,928,563	(60.26%)	73.37%	12,199,298
Total Revenues over/(under) Expenditures	-	(918,412)		-	(5,721,566)			875,859
% of Fiscal Year Completed: 25.0%								

Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY22 through year-to-date FY26. To date, in FY26, a total of 699 permit applications have been received, compared to 767 applications through December 2024.

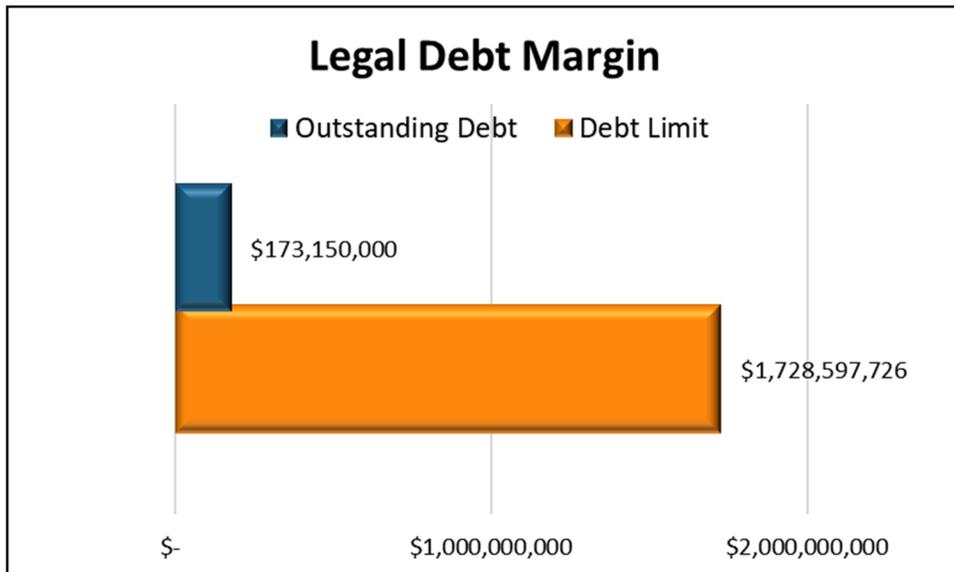
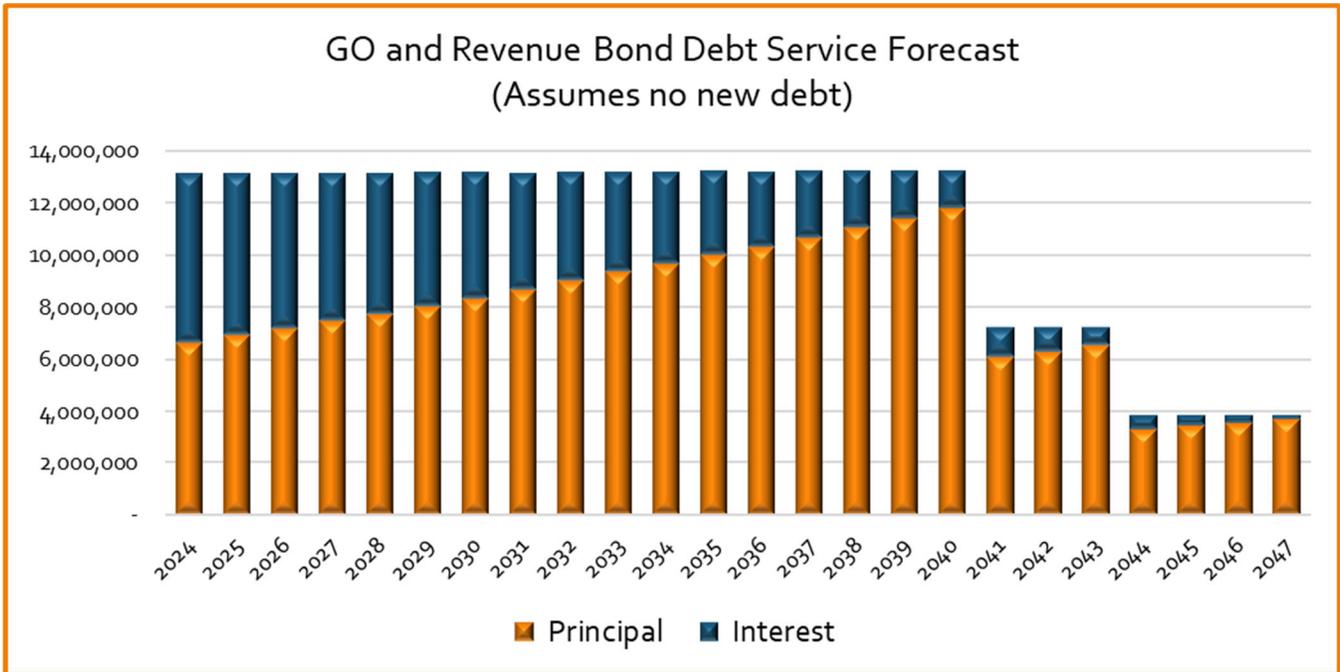


The total construction valuation trend by month is shown in the chart below for FY22 through year-to-date FY26. Total construction valuation to date for FY26 is \$220,017,540 compared to \$294,685,997 through December 2024.



Town Debt

Debt Maturity Schedule	Par Value	Maturity	Outstanding	Debt Service	TIC
2016A Revenue Refunding Bonds (ACIP I)	39,320,000	2040	32,705,000	2,930,125	2.75%
2016B Revenue Refunding Bonds (Worth Ave)	10,255,000	2040	8,370,000	720,538	2.75%
2018 General Obligation Bonds (Underground Project)	56,040,000	2047	48,605,000	3,401,100	3.64%
2019 Revenue Refunding Bond (ACIP I)	4,660,000	2040	3,690,000	288,754	2.46%
2019 Revenue Refunding Bond (ACIP II)	48,730,000	2043	46,520,000	3,333,224	3.04%
2020 Revenue Bond (Marina)	31,000,000	2040	25,575,000	1,996,500	2.25%
2021 General Obligation Bonds (Underground Project)	8,575,000	2047	7,685,000	446,255	2.02%



Other Funds

Revenue and Expenditure Comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2016A Debt Service	6,569,438	1,642,378	25.0%	6,569,438	5,186,444	78.9%	(3,544,066)
2016B Debt Service	723,039	597,534	82.6%	723,039	568,344	78.6%	29,191
Self Insurance - Risk	6,826,184	806,023	11.8%	6,826,184	1,267,330	18.6%	(461,307)
Self Insurance - Health	9,431,000	2,289,789	24.3%	9,431,000	1,515,640	16.1%	774,148
Equipment Replacement	3,538,031	778,646	22.0%	3,538,031	1,260,046	35.6%	(481,400)
Total	27,087,692	6,114,370	22.6%	27,087,692	9,797,804	36.2%	(3,683,434)