



Palm Beach Police Blue Santa 2025
Town of Palm Beach
November 2025

Town of Palm Beach Monthly Financial Report FY2026

November 2025

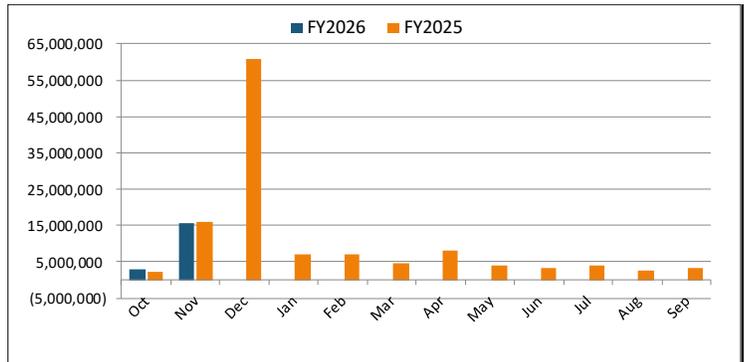


General Fund Revenues

General Fund Revenues For the Period Ended November 30, 2025 (16.7% of FY2026)								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Ad Valorem Taxes	85,754,136	12,352,823	14.40%	79,745,500	13,665,551	(9.61%)	527.52%	80,804,095
Sales, Use and Fuel Taxes	345,000	26,676	7.73%	345,000	26,128	2.10%	1,220.44%	341,318
Utility Services Taxes	6,585,000	660,566	10.03%	6,435,000	626,133	5.50%	951.69%	7,288,185
Business Tax Receipts	915,000	722,735	78.99%	915,000	640,773	12.79%	42.80%	935,452
Planning and Zoning Permits	1,023,500	273,371	26.71%	1,028,500	205,638	32.94%	397.72%	1,227,253
Franchise Fees	2,525,000	224,037	8.87%	2,525,000	32,182	596.16%	7,746.09%	2,545,604
Other Licenses, Fees and Permits	1,410,000	192,004	13.62%	995,000	343,713	(44.14%)	310.23%	1,346,482
Federal and Local Grants	194,017	7,901	4.07%	30,000	0	0.00%	0.00%	30,326
State Shared Revenues	1,250,000	122,273	9.78%	1,200,000	98,332	24.35%	1,171.21%	1,325,370
Shared Revenues from Other Local Units	22,500	1,605	7.13%	42,500	1,056	52.03%	2,030.90%	26,414
Public Safety Fees	2,767,000	568,413	20.54%	2,509,500	650,339	(12.60%)	325.47%	3,599,332
Physical Environment Fees	1,262,300	230,628	18.27%	1,189,000	274,776	(16.07%)	359.39%	1,387,737
Parking Tickets & Fines	5,460,000	955,312	17.50%	4,737,915	715,408	33.53%	663.20%	5,237,051
Culture and Recreation	1,720,260	313,229	18.21%	1,463,360	256,185	22.27%	571.49%	1,755,463
Other Charges for Services	75,000	12,402	16.54%	76,000	11,391	8.88%	558.43%	79,949
Judgments and Fines	1,538,500	(6,882)	(0.45%)	973,500	308,910	(102.23%)	398.04%	1,976,975
Violations of Local Ordinances	129,500	10,225	7.90%	154,500	16,355	(37.48%)	691.81%	83,855
Interest and Other Earnings	1,939,667	265,806	13.70%	1,864,494	264,020	0.68%	634.67%	3,194,285
Rents and Royalties	893,500	157,501	17.63%	909,700	13,360	1,078.93%	6,588.06%	824,419
Disposition of Fixed Assets	-	-	0.00%	-	-	0.00%	0.00%	-
Miscellaneous Revenues	474,000	36,671	7.74%	419,000	47,324	(22.51%)	901.61%	639,922
Interfund Transfers	11,048,024	1,614,671	14.62%	11,622,090	-	0.00%	0.00%	8,362,090
Total Revenues	127,331,904	18,741,965	14.72%	119,180,559	18,197,572	2.99%	599.72%	123,011,575

Monthly Total Revenue Comparison

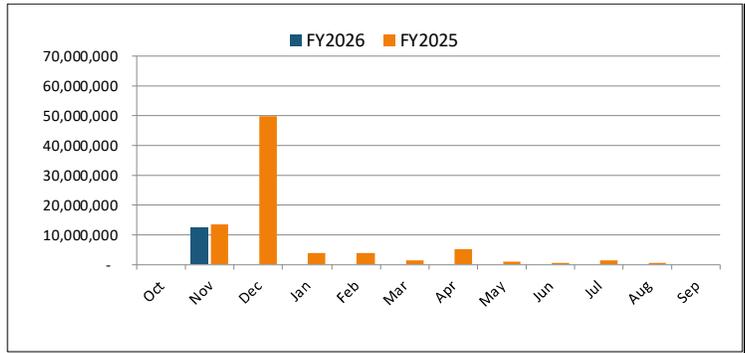
	FY2026	FY2025	Difference
October	3,012,066	2,264,429	747,637
November	15,729,899	15,933,501	(203,602)
December	-	61,041,353	-
January	-	7,075,480	-
February	-	6,988,570	-
March	-	4,477,429	-
April	-	8,135,135	-
May	-	3,970,189	-
June	-	3,105,942	-
July	-	4,115,950	-
August	-	2,573,666	-
September	-	3,329,932	-
Total	18,741,965	123,011,575	544,035



Major Revenue Analysis

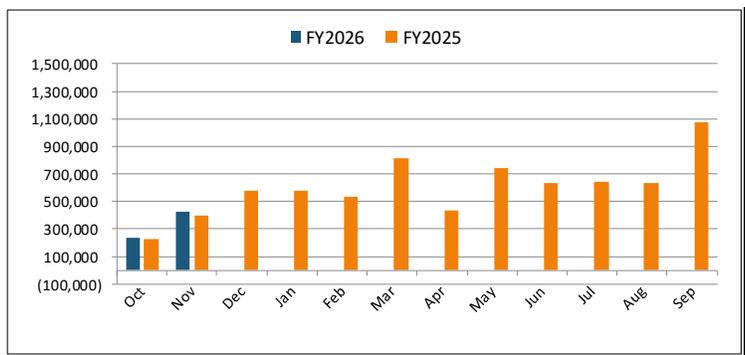
Property Tax

	FY2026	FY2025	Difference
October	-	-	-
November	12,352,823	13,665,551	(1,312,728)
December	-	49,529,611	-
January	-	3,969,029	-
February	-	4,144,336	-
March	-	1,299,960	-
April	-	5,251,856	-
May	-	1,077,381	-
June	-	339,300	-
July	-	1,454,166	-
August	-	72,906	-
September	-	-	-
Total	12,352,823	80,804,095	(1,312,728)



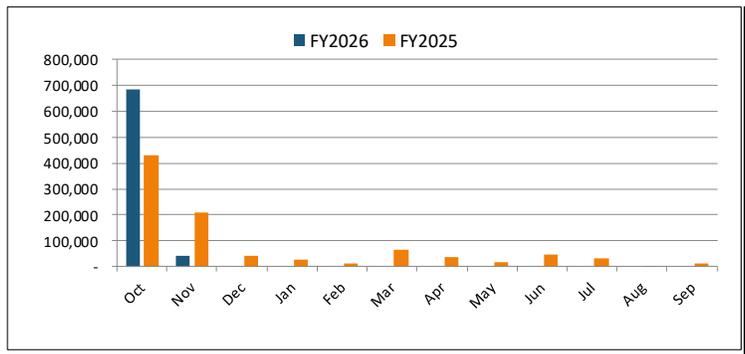
Utility Service Tax

	FY2026	FY2025	Difference
October	235,986	228,369	7,617
November	424,579	397,764	26,816
December	-	576,056	-
January	-	582,720	-
February	-	537,102	-
March	-	812,752	-
April	-	438,964	-
May	-	737,507	-
June	-	630,840	-
July	-	640,426	-
August	-	634,772	-
September	-	1,070,914	-
Total	660,566	7,288,185	34,433



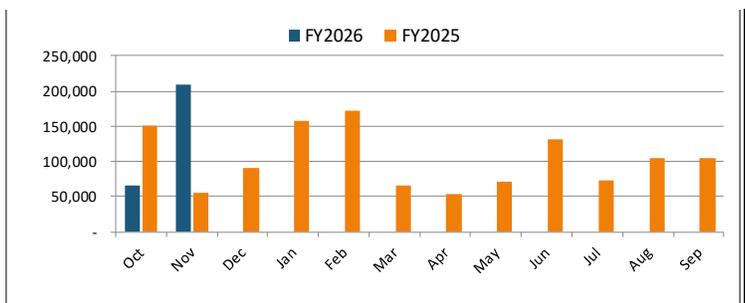
Business Tax Receipts

	FY2026	FY2025	Difference
October	683,234	429,645	253,589
November	39,501	211,128	(171,627)
December	-	43,185	-
January	-	28,347	-
February	-	10,927	-
March	-	65,686	-
April	-	34,388	-
May	-	18,939	-
June	-	44,982	-
July	-	30,681	-
August	-	4,152	-
September	-	13,391	-
Total	722,735	935,452	81,962



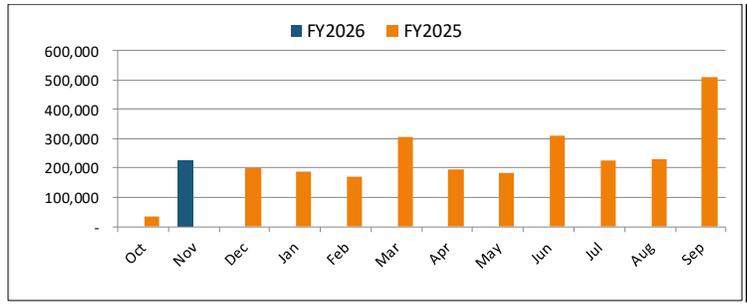
Planning and Zoning Fees

	FY2026	FY2025	Difference
October	65,050	150,734	(85,684)
November	208,321	54,904	153,417
December	-	90,775	-
January	-	158,343	-
February	-	171,107	-
March	-	65,900	-
April	-	52,469	-
May	-	71,127	-
June	-	130,350	-
July	-	73,100	-
August	-	103,994	-
September	-	104,451	-
Total	273,371	1,227,253	67,733



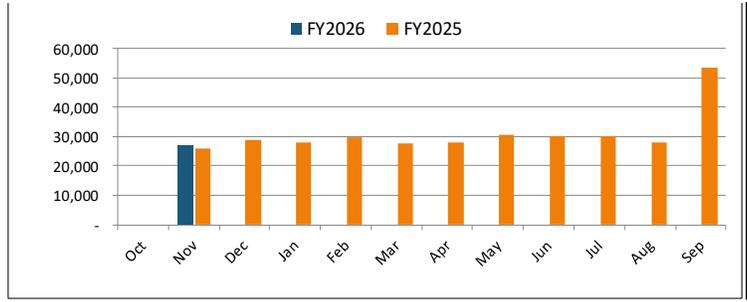
Franchise Fees

	FY2026	FY2025	Difference
October	-	32,182	-
November	224,037	-	224,037
December	-	198,590	-
January	-	187,386	-
February	-	171,050	-
March	-	307,089	-
April	-	193,883	-
May	-	182,279	-
June	-	308,251	-
July	-	224,783	-
August	-	229,072	-
September	-	511,038	-
Total	224,037	2,545,604	224,037



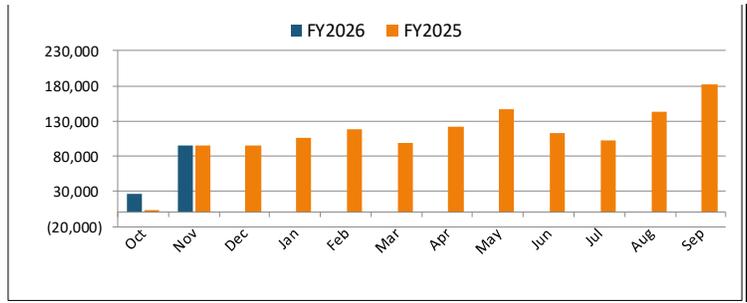
Local Option Gas Taxes

	FY2026	FY2025	Difference
October	-	-	-
November	26,676	26,128	548
December	-	29,036	-
January	-	28,125	-
February	-	29,582	-
March	-	27,748	-
April	-	28,034	-
May	-	30,812	-
June	-	30,207	-
July	-	30,042	-
August	-	28,013	-
September	-	53,592	-
Total	26,676	341,318	548



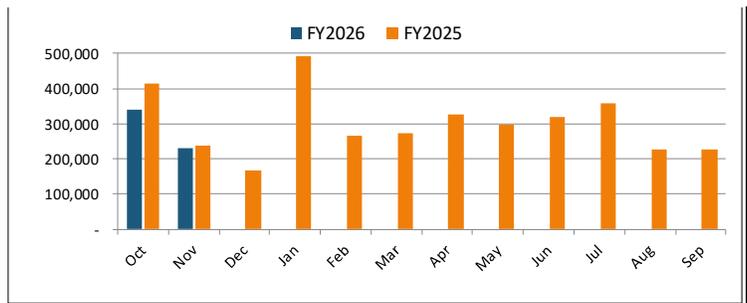
State Shared Revenue

	FY2026	FY2025	Difference
October	26,950	2,496	24,454
November	95,324	95,836	(512)
December	-	95,292	-
January	-	105,660	-
February	-	118,169	-
March	-	98,292	-
April	-	121,028	-
May	-	146,969	-
June	-	113,279	-
July	-	102,762	-
August	-	143,075	-
September	-	182,512	-
Total	122,273	1,325,370	23,942



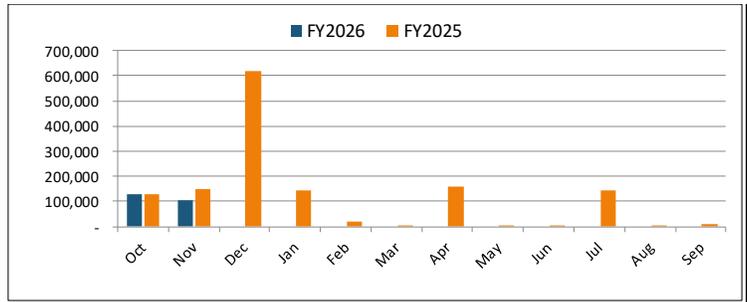
Public Safety Revenue

	FY2026	FY2025	Difference
October	338,721	413,409	(74,687)
November	229,691	236,931	(7,239)
December	-	167,655	-
January	-	493,492	-
February	-	266,398	-
March	-	271,230	-
April	-	325,243	-
May	-	296,823	-
June	-	317,916	-
July	-	358,087	-
August	-	225,999	-
September	-	226,150	-
Total	568,413	3,599,332	(81,927)



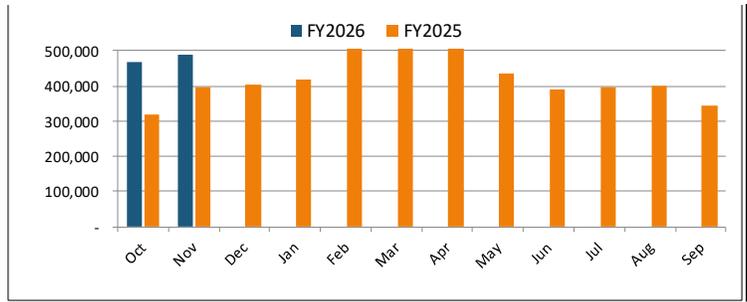
Physical Environment

	FY2026	FY2025	Difference
October	128,139	128,025	114
November	102,489	146,750	(44,262)
December	-	621,352	-
January	-	146,041	-
February	-	20,345	-
March	-	3,999	-
April	-	157,511	-
May	-	3,451	-
June	-	3,869	-
July	-	141,651	-
August	-	2,473	-
September	-	12,270	-
Total	230,628	1,387,737	(44,148)



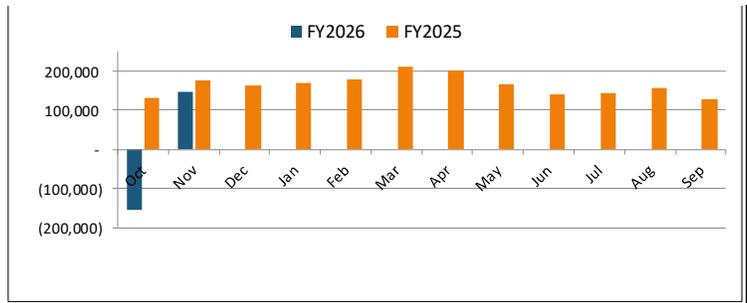
Parking Ticket & Fines

	FY2026	FY2025	Difference
October	466,424	319,813	146,610
November	488,889	395,595	93,294
December	-	402,423	-
January	-	419,520	-
February	-	548,558	-
March	-	609,972	-
April	-	572,001	-
May	-	435,908	-
June	-	390,915	-
July	-	396,251	-
August	-	401,445	-
September	-	344,650	-
Total	955,312	5,237,051	239,904



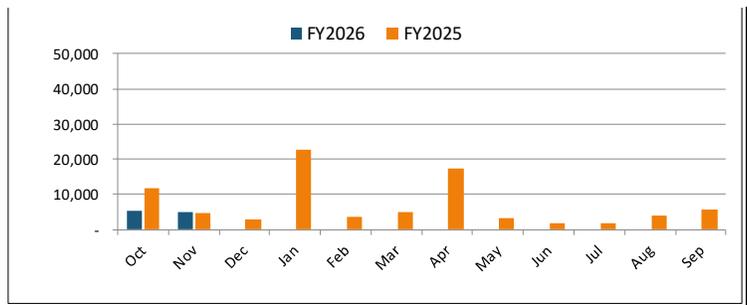
Fine Revenue

	FY2026	FY2025	Difference
October	(154,888)	131,922	(286,810)
November	148,007	176,988	(28,981)
December	-	164,247	-
January	-	170,900	-
February	-	180,070	-
March	-	211,560	-
April	-	202,313	-
May	-	165,906	-
June	-	141,236	-
July	-	145,623	-
August	-	157,754	-
September	-	128,457	-
Total	(6,882)	1,976,975	(315,792)



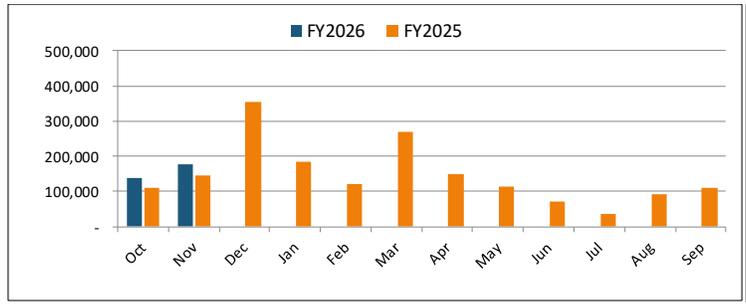
Code Enforcement

	FY2026	FY2025	Difference
October	5,225	11,725	(6,500)
November	5,000	4,630	370
December	-	2,850	-
January	-	22,575	-
February	-	3,700	-
March	-	4,800	-
April	-	17,525	-
May	-	3,350	-
June	-	1,775	-
July	-	1,625	-
August	-	3,750	-
September	-	5,550	-
Total	10,225	83,855	(6,130)



Recreation Fees

	FY2026	FY2025	Difference
October	137,552	110,896	26,656
November	175,678	145,289	30,388
December	-	352,775	-
January	-	184,474	-
February	-	121,817	-
March	-	267,801	-
April	-	150,140	-
May	-	112,799	-
June	-	69,801	-
July	-	35,268	-
August	-	93,605	-
September	-	110,798	-
Total	313,229	1,755,463	57,045

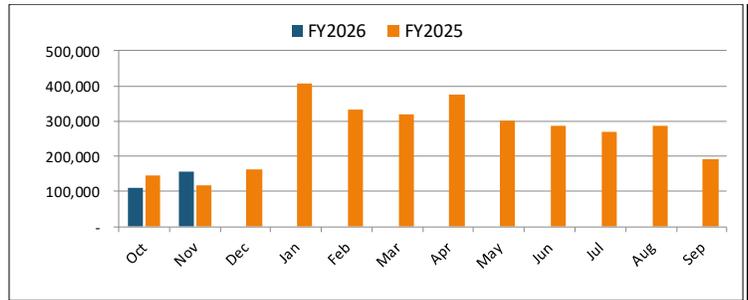


Recreation Quarterly Performance Report Through September 2025

Program	FY2025 (YTD)		FY2024 (YTD)		FY2024 (Full Year)
Mandel Recreation Center					
Participation	14,106		19,113		19,113
Programs Offered	243		284		284
Tennis Center					
Overall Participation	26,613		20,297		20,297
Tennis Passes Sold					
Annual	82		71		71
Seasonal	46		39		39
Daily	8,048		3,018		3,018
12 Play Pass	N/A		191		191
Palm Beach Par 3 Golf Course					
Participation – Rounds Played	51,291		52,654		52,654

Investment Income – General Fund

	FY2026	FY2025	Difference
October	110,484	146,499	(36,015)
November	155,322	117,521	37,801
December	-	162,551	-
January	-	406,414	-
February	-	334,056	-
March	-	317,494	-
April	-	376,151	-
May	-	301,714	-
June	-	286,462	-
July	-	268,033	-
August	-	287,600	-
September	-	189,790	-
Total	265,806	3,194,285	1,786



Investment Report Highlights through November 30, 2025

- ❖ Total Investments (Surplus Fund and Bond Proceeds): \$191,977,509
- ❖ Total Fiscal Year-to-Date Investment Income (All Funds): \$1,460,834

Core Investments	Fiscal YTD Return	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	0.93%	5.86%	5.07%
FMIvT 0-2 Year Bond Fund	0.68%	4.80%	5.03%
FMIvT 1-3 Year Bond Fund	0.81%	5.29%	4.99%
FMIvT Intermediate Bond Fund	1.31%	6.50%	4.87%
FL PALM Money Market Fund	4.08%	4.39%	n/a
Certificates of Deposit	0.72%	4.61%	4.98%

Retirement and OPEB Trust Investments through November 30, 2025

Trust Fund	Total Assets	Fiscal YTD Return	1 Year Return	3 Year Return
Retirement Fund	\$344,958,492	1.25%	10.66%	10.28%
OPEB Trust Fund	\$47,886,786	1.82%	10.91%	11.22%

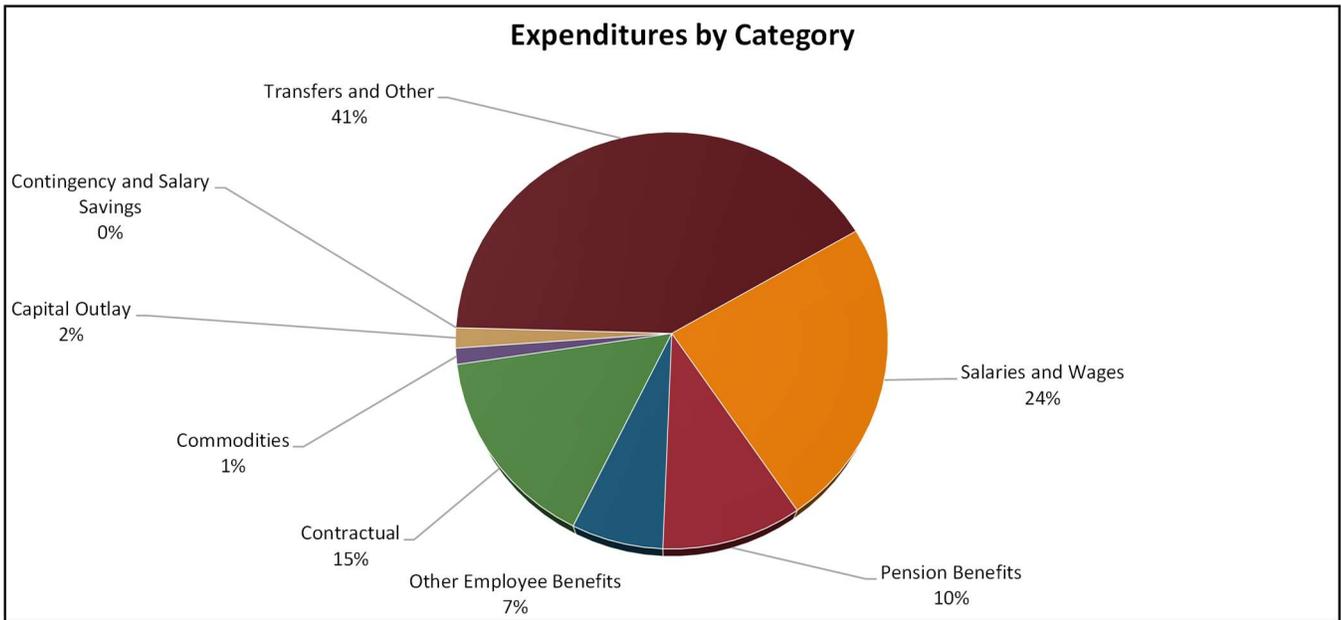
General Fund Comparison of Expenditures
For the Period Ended November 30, 2025
(16.7% of FY2026)

Expenditures by Department								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Operating:								
Legislative	152,450	19,152	12.56%	151,550	20,301	(5.66%)	650.94%	89,808
General Government	873,000	502,994	57.62%	896,400	494,071	1.81%	76.70%	924,476
Town Manager	1,516,259	214,335	14.14%	1,395,961	387,685	(44.71%)	291.11%	1,308,691
Advice and Litigation	755,000	203,293	26.93%	731,000	74,857	171.57%	908.59%	796,501
Information Technology	5,022,962	895,077	17.82%	4,673,237	1,777,053	(49.63%)	182.66%	4,082,815
People and Culture	1,212,418	143,894	11.87%	1,160,516	352,755	(59.21%)	243.70%	995,564
Town Clerk	456,953	73,329	16.05%	397,770	145,416	(49.57%)	214.24%	380,693
Finance	2,372,826	362,407	15.27%	2,152,522	731,817	(50.48%)	224.24%	2,221,096
Planning, Zoning & Building	3,488,675	501,223	14.37%	2,853,220	866,259	(42.14%)	302.73%	3,367,457
Recreation	3,072,998	440,293	14.33%	2,797,014	744,169	(40.83%)	312.94%	2,738,986
Library	407,232	-	0.00%	396,912	-	0.00%	0.00%	396,912
Fire-Rescue	20,268,817	3,080,302	15.20%	19,151,911	9,340,674	(67.02%)	117.00%	18,914,737
Police	26,683,186	4,285,404	16.06%	23,719,212	9,831,069	(56.41%)	171.42%	23,455,833
Public Works	23,909,603	4,564,516	19.09%	22,136,588	7,403,756	(38.35%)	222.94%	20,714,978
Emergency Management	-	-	0.00%	-	-	0.00%	0.00%	-
Inventory Write-off	-	-	0.00%	-	-	0.00%	0.00%	-
Subtotal - Operating	90,192,379	15,286,219	16.95%	82,613,813	32,169,884	(52.48%)	180.36%	80,388,547
Transfers:								
Capital Improvement Fund	15,050,000	2,508,333	16.67%	14,250,622	-	0.00%	0.00%	-
Coastal Protection Fund	7,670,326	1,278,388	16.67%	5,791,205	-	0.00%	0.00%	5,791,205
Retirement Fund	5,420,000	5,420,000	100.00%	5,420,000	5,420,000	0.00%	0.00%	5,420,000
Underground Utility	-	-	0.00%	-	-	0.00%	0.00%	-
Equipment Replace Fund	-	-	0.00%	2,000,000	-	0.00%	0.00%	2,000,000
Capital Special Project	-	-	0.00%	-	-	0.00%	0.00%	14,250,622
Debt Service Fund	5,872,774	978,796	16.67%	5,846,518	-	0.00%	0.00%	5,846,518
OPEB Trust Fund	896,608	149,435	16.67%	828,584	828,584	(81.97%)	8.21%	828,584
Risk Insurance Fund	2,329,817	388,303	16.67%	2,329,817	2,329,817	(83.33%)	0.00%	2,329,817
Salary Savings	(800,000)	-	0.00%	(500,000)	-	0.00%	0.00%	-
Contingency	700,000	-	0.00%	600,000	-	0.00%	0.00%	-
Subtotal - Transfers	37,139,525	10,723,254	28.87%	36,566,746	8,578,401	25.00%	332.94%	36,466,746
Grand Total	127,331,904	26,009,473	20.43%	119,180,559	40,748,285	(36.17%)	34.19%	116,855,293
Expenditures by Type								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Salaries and Wages	38,562,309	6,190,623	16.05%	36,922,812	6,241,741	(0.82%)	517.81%	36,201,334
Pension Benefits	16,154,441	2,644,120	16.37%	14,543,645	13,920,514	(81.01%)	16.05%	14,414,350
Other Employee Benefits	11,361,922	1,731,509	15.24%	8,986,202	5,572,326	(68.93%)	103.90%	8,843,065
Contractual	18,482,058	3,988,690	21.58%	16,498,487	3,701,356	7.76%	399.33%	15,584,150
Commodities	2,292,750	323,665	14.12%	2,210,727	237,208	36.45%	866.56%	2,290,788
Capital Outlay	2,931,667	407,611	13.90%	3,055,028	2,496,738	(83.67%)	17.42%	2,657,949
Subtotal - Operating	89,785,147	15,286,219	17.03%	82,216,901	32,169,884	(52.48%)	179.10%	79,991,635
Contingency	700,000	-	0.00%	600,000	-	0.00%	0.00%	-
Salary Savings	(800,000)	-	0.00%	(500,000)	-	0.00%	0.00%	-
Transfers and Other	37,646,757	10,723,254	28.48%	36,863,658	8,578,401	25.00%	338.86%	36,863,658
Subtotal - Transfers	37,546,757	10,723,254	28.56%	36,963,658	8,578,401	25.00%	337.69%	36,863,658
Grand Total	127,331,904	26,009,473	20.43%	119,180,559	40,748,285	(36.17%)	34.19%	116,855,293

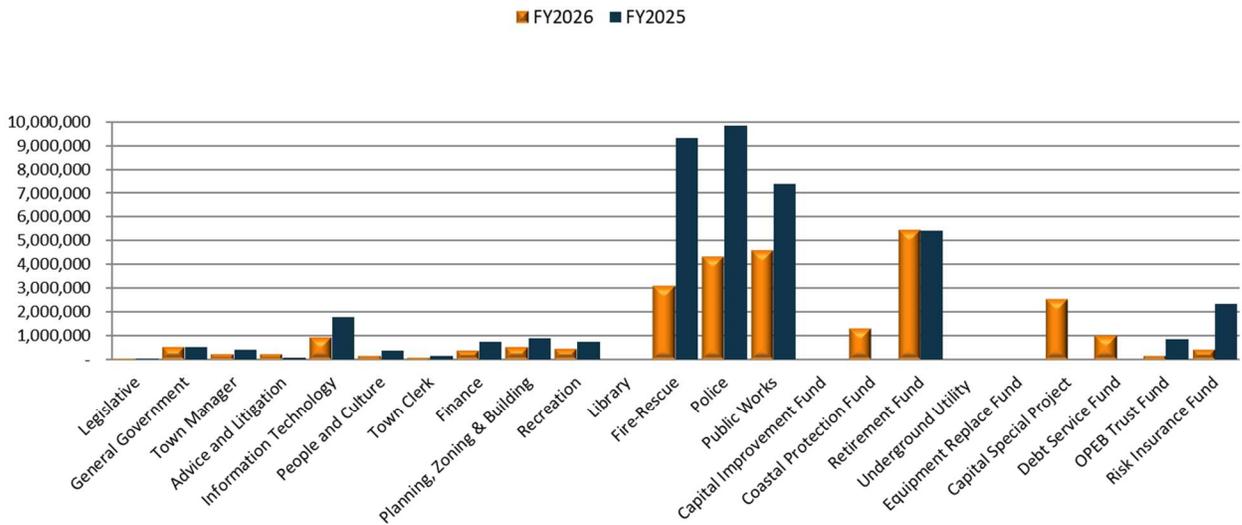
Expenditures by Department and Category

	FY2026 Revenues	FY2026 Expenditures	Difference
October	3,012,066	16,155,151	(13,143,085)
November	15,729,899	9,854,322	5,875,577
December	-	-	-
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Total	18,741,965	26,009,473	(7,267,508)

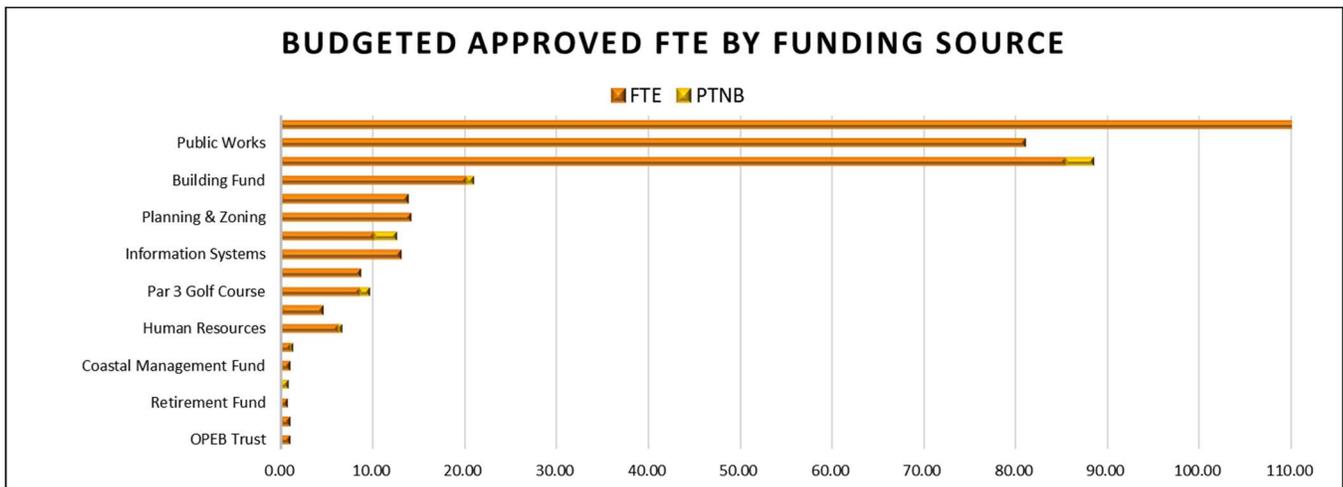
	FY2025 Revenues	FY2025 Expenditures	Difference
October	2,264,429	34,614,376	(32,349,947)
November	15,933,501	6,133,909	9,799,592
December	61,041,353	31,185,466	29,855,887
January	7,075,480	4,355,214	2,720,266
February	6,988,570	4,616,295	2,372,276
March	4,477,429	4,152,432	324,997
April	8,135,135	4,551,435	3,583,700
May	3,970,189	7,536,236	(3,566,047)
June	3,105,942	4,363,562	(1,257,619)
July	4,115,950	4,429,948	(313,998)
August	2,573,666	3,927,847	(1,354,182)
September	3,329,932	6,988,573	(3,658,641)
Total	123,011,575	116,855,293	6,156,282



YTD Expenditure Comparison by Department



Full Time Equivalent Personnel (FTE)



Current Vacancies by Salary Group (as of Nov 2025)

FTE Vacancies by Department	Vacancies	Vacancy Rate	Monthly Salary Savings
Fire-Rescue			
Certified (All Ranks)	2	2.5%	17,547
Ocean Rescue/Admin	-	0.0%	-
Police			
Officers (Sworn)	4	4.9%	25,701
Telecommunicator/Other (Civilian)	2	9.5%	13,192
Parking Enforcement (Civilian)	2	19.0%	10,025
Public Works			
Trash & Sanitation	-	0.0%	-
All Other Public Works	5	11.6%	27,442
General Employees			
All Other Departments	5	4.5%	30,982
Total for November	20	5.0%	124,890

Total for October	26		172,551
Total for November	20		124,890
Total for December			
Total for January			
Total for February			
Total for March			
Total for April			
Total for May			
Total for June			
Total for July			
Total for August			
FY 2026 YTD Total			297,441

Marina Enterprise Fund

Town of Palm Beach, Florida								
Marina Enterprise Fund Revenue and Expenditure Report								
For the Period Ended November 30, 2025								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Revenues								
Annual and Seasonal Slip Rental	10,323,660	1,874,295	18.16%	9,850,000	1,538,997	21.79%	14.91%	10,206,067
Transient Slip Rental	3,902,153	723,292	18.54%	3,670,000	811,286	(10.85%)	20.79%	4,118,639
Electricity	600,000	98,521	16.42%	650,000	72,661	35.59%	12.11%	625,195
Waiting List Application Fee	20,000	-	0.00%	20,000	-	0.00%	0.00%	30,000
Tender Rental	-	-	0.00%	-	-	0.00%	0.00%	800
Sales Tax Commissions	-	30	0.00%	-	60	(50.00%)	0.00%	390
Investment Income	500,000	179,066	35.81%	500,000	147,833	21.13%	29.57%	971,101
Grant Revenues	-	-	0.00%	-	-	0.00%	0.00%	-
Merchandise	2,000	404	20.19%	3,000	-	0.00%	0.00%	84
Miscellaneous	-	10,060	0.00%	-	-	0.00%	0.00%	98
Transfer from Retained Earnings	1,201,176	-	0.00%	-	-	0.00%	0.00%	-
Total Revenues	16,548,989	2,885,667	17.44%	14,693,000	2,570,837	12.25%	15.53%	15,952,374
Expenditures								
Salaries and Wages	513,260	86,743	16.90%	485,714	90,115	(3.74%)	17.56%	525,968
Employee Benefits	274,548	42,307	15.41%	237,924	179,093	(76.38%)	65.23%	244,726
Contractual	2,465,274	398,240	16.15%	2,698,859	279,422	42.52%	11.33%	2,441,031
Commodities	53,200	3,267	6.14%	53,700	3,354	(2.59%)	6.30%	25,770
Depreciation	1,718,888	-	0.00%	1,718,888	-	0.00%	0.00%	-
Capital Expenses	-	-	0.00%	623,125	1,388	(100.00%)	0.00%	4,055
Contingency	165,664	-	0.00%	173,680	-	0.00%	0.00%	-
Debt Service	1,999,238	-	0.00%	1,996,244	-	0.00%	0.00%	591,150
Transfer to M&I	148,482	-	0.00%	141,930	-	0.00%	0.00%	-
Transfer to Town Wide Underground Fund	8,000,000	1,333,333	16.67%	6,000,000	-	0.00%	0.00%	6,000,000
Transfer to the Capital Fund	-	-	0.00%	4,000,000	-	0.00%	0.00%	-
Transfer to the General Fund	1,210,435	201,739	16.67%	1,109,000	0	0.00%	0.00%	5,109,000
Total Expenditures	16,548,989	2,065,630	12.48%	19,239,064	553,372	273.28%	3.34%	14,941,700
Operating Revenue over/(under) Expenditures	-	820,037		(4,546,064)	2,017,465			1,010,674
Town Docks Project	-	-		-	-			-
Total Revenues over/(under) Expenditures	-	820,037		(4,546,064)	2,017,465			1,010,674
% of Fiscal Year Completed: 16.7%								

Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida								
Golf Enterprise Fund Revenue and Expenditure Report								
For the Period Ended November 30, 2025								
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Revenues								
Golf Pass Fees	16,000	3,200	20.00%	14,000	9,800	(67.35%)	61.25%	2,702,473
Greens Fees	2,500,000	328,462	13.14%	2,500,000	281,506	16.68%	11.26%	-
Food and Beverage Sales	657,000	46,954	7.15%	657,000	57,529	(18.38%)	8.76%	583,832
Golf Riding Cart Rental	645,000	88,943	13.79%	645,000	79,112	12.43%	12.27%	692,537
Golf Pull Cart Rental	33,000	3,792	11.49%	31,900	2,736	38.60%	8.29%	0
Marina Cart Amenity	19,950	3,325	16.67%	19,950	0	0.00%	0.00%	0
Driving Range Fees	187,230	27,891	14.90%	189,395	20,470	36.26%	10.93%	1,208,722
Golf Outings	51,700	9,425	18.23%	51,700	15,825	(40.44%)	30.61%	0
Town Tournaments	3,000	2,289	76.30%	3,000	1,899	20.54%	63.30%	0
Merchandise Sales	860,000	112,744	13.11%	850,000	107,442	4.93%	12.49%	1,275
Electricity Sales	6,500	-	0.00%	6,500	-	0.00%	0.00%	7,490
Town Share Golf Teaching Services	93,350	9,263	9.92%	93,350	6,477	43.01%	6.94%	94,875
Gift Certificates Sales - Net Redemptions	-	1,434	0.00%	-	1,489	(3.63%)	0.00%	13,102
Club Rentals	167,750	27,605	16.46%	167,750	21,643	27.55%	12.90%	181,122
Sales Tax Commissions	-	30	0.00%	-	60	(50.00%)	0.00%	390
Investment Income	100,000	56,084	56.08%	50,000	46,091	21.68%	46.09%	308,823
Miscellaneous Revenue	-	-	0.00%	-	-	0.00%	0.00%	(103)
Total Revenues	5,340,480	721,441	13.51%	5,279,545	652,077	10.64%	12.21%	5,794,537
Expenditures								
Salaries and Wages	758,225	109,656	14.46%	732,596	131,296	(16.48%)	17.32%	712,436
Employee Benefits	494,395	76,340	15.44%	244,717	334,757	(77.20%)	67.71%	434,513
Contractual	1,091,640	189,596	17.37%	1,122,020	123,872	53.06%	11.35%	1,206,165
Commodities	906,225	155,441	17.15%	879,025	196,687	(20.97%)	21.70%	936,955
Capital Equipment & Projects	546,000	3,633	0.67%	436,000	82,337	(95.59%)	15.08%	834,062
Debt Service - Par 3	184,998	30,833	16.67%	183,999	-	0.00%	0.00%	183,999
Depreciation	355,110	-	0.00%	355,110	-	0.00%	0.00%	-
Contingency	176,031	-	0.00%	157,951	-	0.00%	0.00%	-
Transfer to the General Fund	100,000	16,667	16.67%	25,000	-	0.00%	0.00%	25,000
Transfer to Retained Earnings	727,856	-	0.00%	-	-	0.00%	0.00%	-
Total Expenditures	5,340,480	582,166	10.90%	4,136,418	868,949	(33.00%)	16.27%	4,333,130
Total Revenues over/(under) Expenditures	-	139,275		1,143,127	(216,872)			1,461,407
% of Fiscal Year Completed: 16.7%								

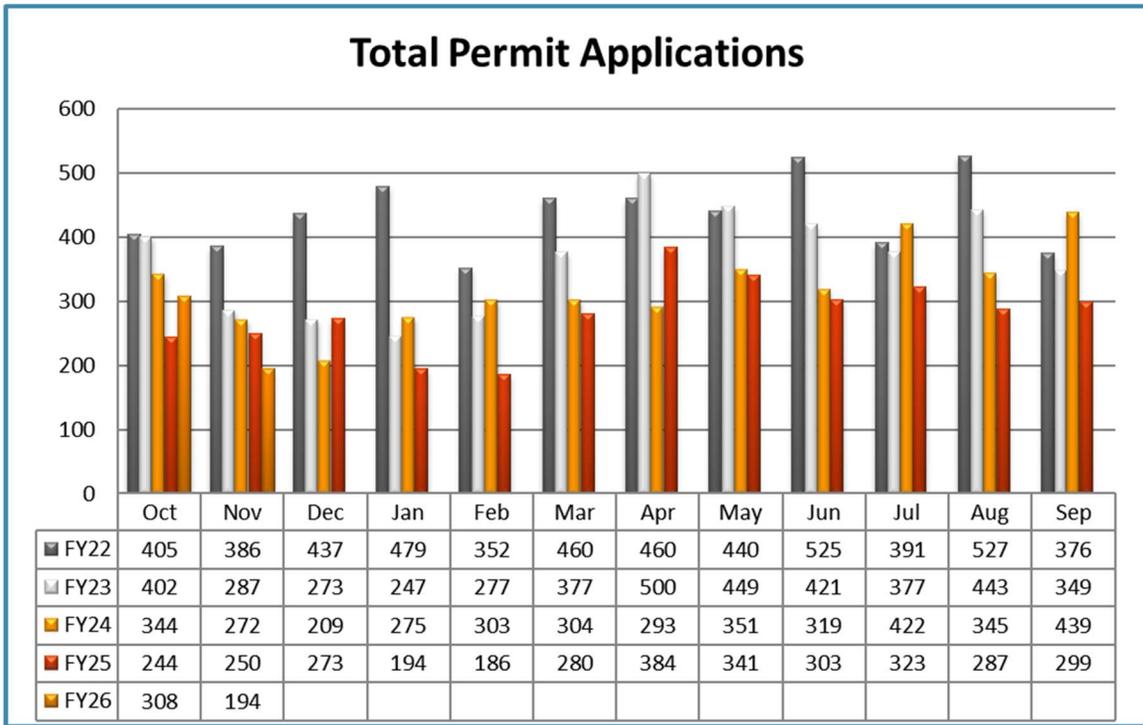
Building Enterprise Fund

Town of Palm Beach, Florida Building Enterprise Fund Revenue and Expenditure Report For the Period Ended November 30, 2025

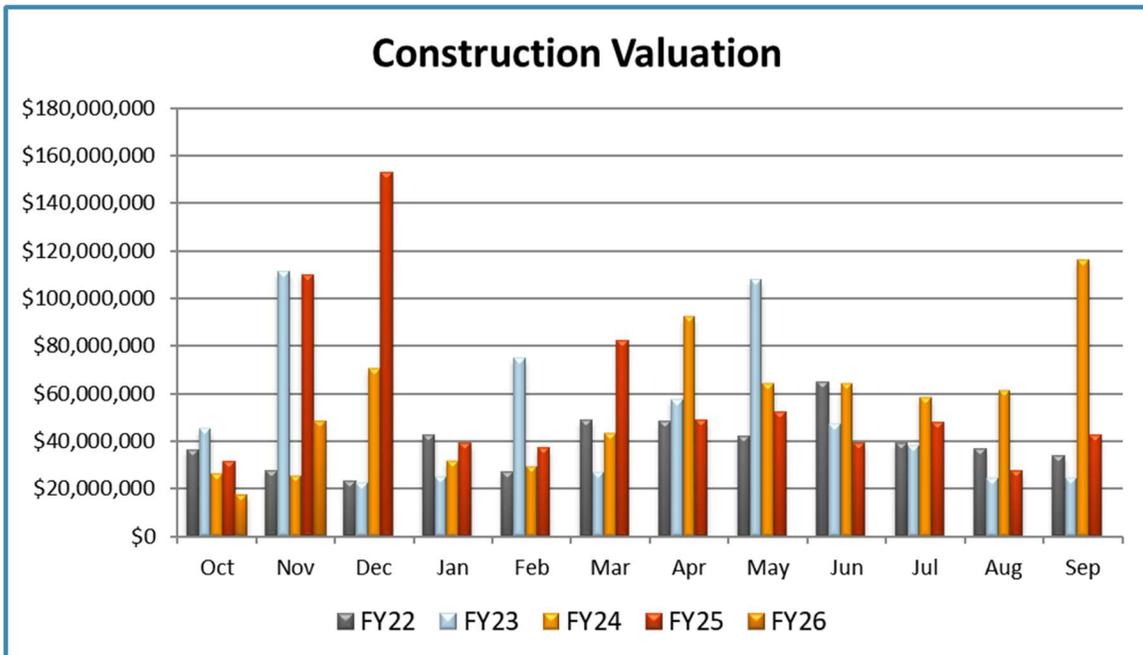
	FY26 Budget	FY26 YTD Actual	% Budget vs. Actual	FY25 Budget	FY25 YTD Actual	% Actual YTD Inc/Dec FY26 vs FY25	% FY26 Budget vs FY25 YTD Actual	FY25 Actual (Year End)
Revenues								
Town Plan Review and Inspection	9,000,000	733,530	8.15%	9,000,000	1,762,659	(58.39%)	19.59%	11,506,384
Permit Processing	35,000	95,238	272.11%	35,000	38,373	148.19%	109.64%	109,229
Permit Penalty	50,000	-	0.00%	50,000	-	0.00%	0.00%	-
Reinspection Fees	1,500	300	20.00%	1,500	700	(57.14%)	46.67%	3,000
Contractor Registration Fees	-	-	0.00%	-	-	0.00%	0.00%	-
Building Permit Search Fee	50,000	10,000	20.00%	50,000	9,200	8.70%	18.40%	61,462
Dune Vegetation Fee	-	-	0.00%	-	-	0.00%	0.00%	-
Permit Revision Fee	-	-	0.00%	175,000	-	0.00%	0.00%	-
Right of Way Permits	500,000	107,001	21.40%	500,000	118,056	(9.36%)	23.61%	576,916
Flood Plain Management Fee	30,000	-	0.00%	30,000	-	0.00%	0.00%	-
Building Insp Fund Fees	23,000	1	0.00%	14,000	107	(99.21%)	0.76%	145
Radon Gas	-	-	0.00%	9,000	-	0.00%	0.00%	-
Interest Income	500,000	134,947	26.99%	100,000	135,318	(0.27%)	135.32%	667,710
ROW Violations	45,000	4,268	9.49%	45,000	4,977	(14.23%)	11.06%	26,394
Technology Fee	70,000	11,335	16.19%	70,000	21,784	(47.97%)	31.12%	123,897
Miscellaneous Revenue	-	10	0.00%	-	-	0.00%	0.00%	20
Transfer from Retained Earnings	3,425,719	-	0.00%	2,089,277	-	0.00%	0.00%	-
Total Revenues	13,730,219	1,096,629	7.99%	12,168,777	2,091,175	(47.56%)	17.18%	13,075,157
Expenditures								
Salaries and Wages	2,064,140	318,540	15.43%	1,907,214	356,448	(10.63%)	18.69%	1,934,395
Employee Benefits	1,261,111	192,944	15.30%	1,018,286	767,309	(74.85%)	75.35%	1,015,024
Contractual	1,448,600	395,757	27.32%	1,515,000	241,571	63.83%	15.95%	1,769,106
Depreciation	85,000	95,000	111.76%	85,000	-	0.00%	0.00%	85,000
Commodities	60,250	524	0.87%	45,500	1,530	(65.74%)	3.36%	43,712
Capital Outlay	180,000	-	0.00%	80,000	-	0.00%	0.00%	3,970
Contingency	253,529	-	0.00%	229,687	-	0.00%	0.00%	-
Transfer to the Capital Fund	-	-	0.00%	60,000	-	0.00%	0.00%	120,000
Transfer to the General Fund	8,377,589	1,396,265	16.67%	7,228,090	-	0.00%	0.00%	7,228,090
Total Expenditures	13,730,219	2,399,030	17.47%	12,168,777	1,366,860	75.51%	11.23%	12,199,298
Total Revenues over/(under) Expenditures	-	(1,302,401)		-	724,315			875,859
% of Fiscal Year Completed: 16.7%								

Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY22 through year-to-date FY26. To date, in FY26, a total of 502 permit applications have been received, compared to 494 applications through November 2025.

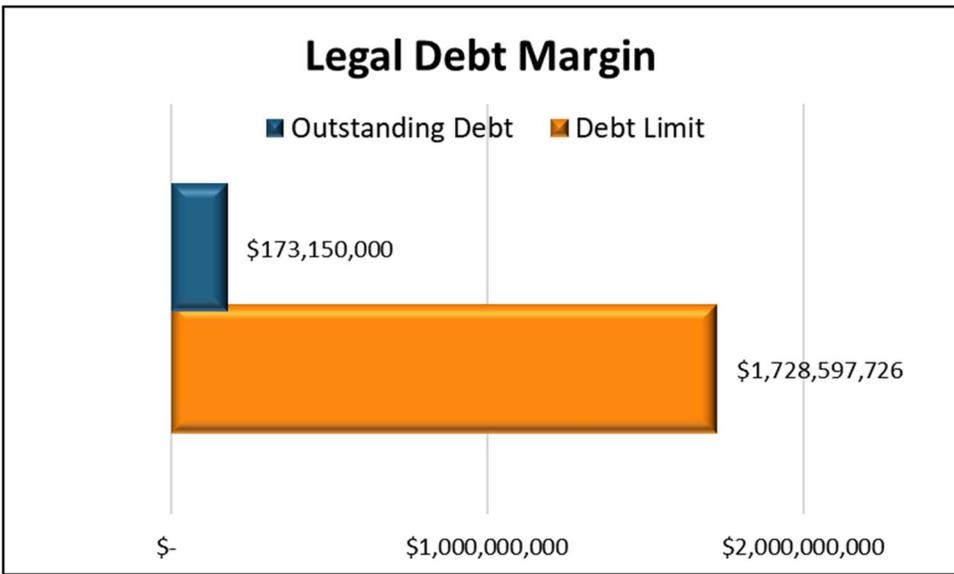
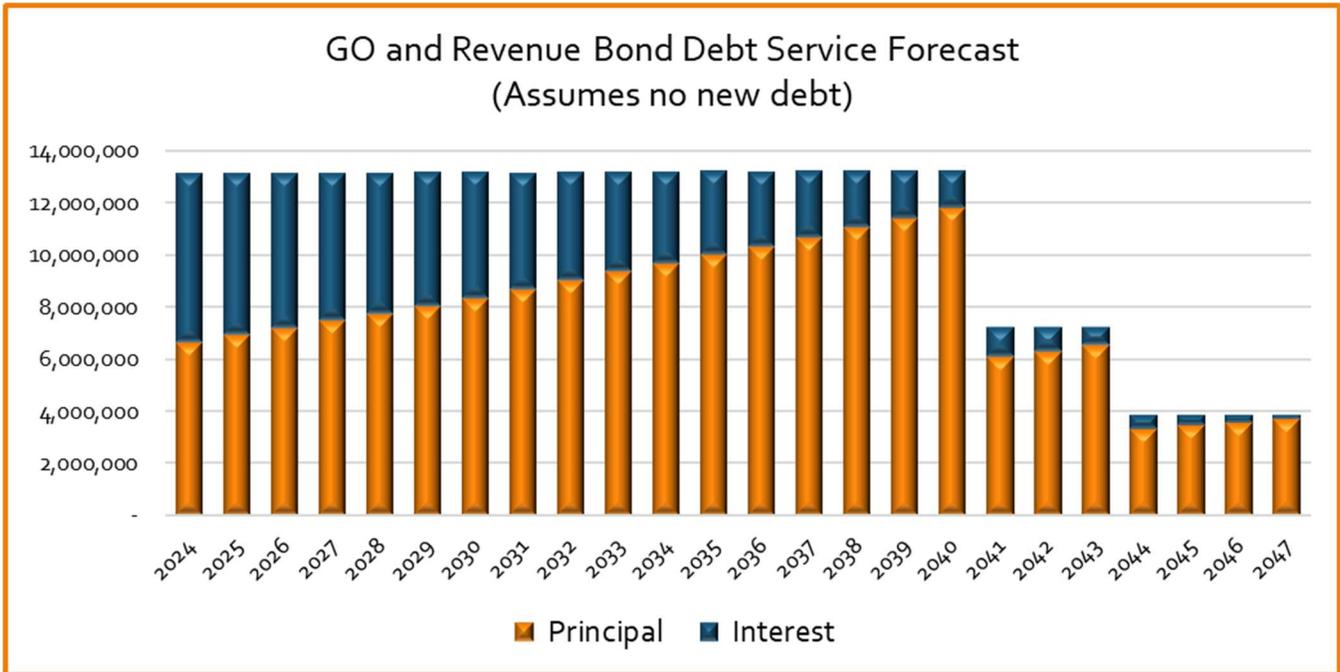


The total construction valuation trend by month is shown in the chart below for FY22 through year-to-date FY26. Total construction valuation to date for FY26 is \$66,221,842 compared to \$141,710,385 through November 2025.



Town Debt

Debt Maturity Schedule	Par Value	Maturity	Outstanding	Debt Service	TIC
2016A Revenue Refunding Bonds (ACIP I)	39,320,000	2040	32,705,000	2,930,125	2.75%
2016B Revenue Refunding Bonds (Worth Ave)	10,255,000	2040	8,370,000	720,538	2.75%
2018 General Obligation Bonds (Underground Project)	56,040,000	2047	48,605,000	3,401,100	3.64%
2019 Revenue Refunding Bond (ACIP I)	4,660,000	2040	3,690,000	288,754	2.46%
2019 Revenue Refunding Bond (ACIP II)	48,730,000	2043	46,520,000	3,333,224	3.04%
2020 Revenue Bond (Marina)	31,000,000	2040	25,575,000	1,996,500	2.25%
2021 General Obligation Bonds (Underground Project)	8,575,000	2047	7,685,000	446,255	2.02%



Other Funds

Revenue and Expenditure Comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2016A Debt Service	6,569,438	1,094,946	16.7%	6,569,438	-	0.0%	1,094,946
2016B Debt Service	723,039	135,534	18.7%	723,039	-	0.0%	135,534
Self Insurance - Risk	6,826,184	602,290	8.8%	6,826,184	205,707	3.0%	396,583
Self Insurance - Health	9,431,000	1,523,093	16.1%	9,431,000	754,749	8.0%	768,344
Equipment Replacement	3,538,031	561,451	15.9%	3,538,031	572,948	16.2%	(11,497)
Total	27,087,692	3,917,314	14.5%	27,087,692	1,533,405	5.7%	2,383,909