



Palm Beach Police
Town of Palm Beach
August 2025

Town of Palm Beach Monthly Financial Report FY2025

August 2025

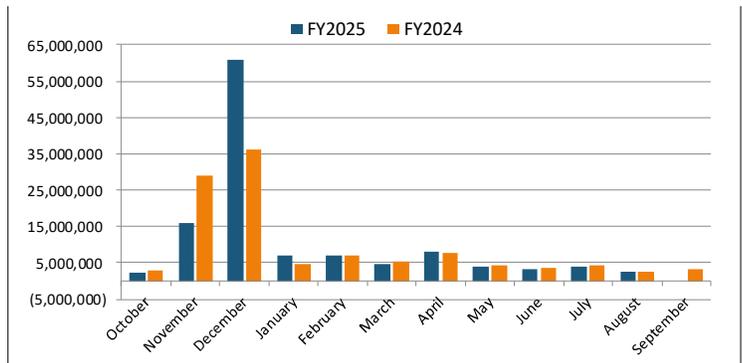


General Fund Revenues

General Fund Revenues For the Period Ended August 31, 2025 (91.7% of FY2026)								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Increase/Decrease FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Ad Valorem Taxes	79,745,500	80,804,095	101.33%	72,130,510	72,943,274	10.78%	9.33%	72,878,561
Sales, Use and Fuel Taxes	345,000	287,726	83.40%	343,000	285,650	0.73%	20.78%	340,762
Utility Service Taxes	6,435,000	6,217,272	96.62%	6,335,000	5,976,133	4.04%	7.68%	7,129,442
Business Tax Receipts	915,000	922,061	100.77%	910,000	982,609	(6.16%)	(6.88%)	940,767
Planning and Zoning Permits	1,028,500	1,122,802	109.17%	1,016,000	1,031,600	8.84%	(0.30%)	1,164,763
Franchise Fees	2,525,000	2,034,565	80.58%	2,405,000	2,071,252	(1.77%)	21.91%	2,719,998
Other Licenses, Fees and Permits	995,000	1,237,209	124.34%	1,000,000	1,424,102	(13.12%)	(30.13%)	1,507,838
Federal and Local Grants	30,000	23,747	79.16%	52,700	207,634	(88.56%)	(85.55%)	248,451
State Shared Revenues	1,200,000	1,142,859	95.24%	1,170,000	1,126,387	1.46%	6.54%	1,352,986
Shared Revenues from Other Local Units	42,500	16,594	39.05%	17,500	12,072	37.46%	252.05%	43,108
Public Safety Fees	2,509,500	3,373,182	134.42%	2,256,500	3,113,122	8.35%	(19.39%)	3,248,787
Physical Environment Fees	1,189,000	1,375,467	115.68%	1,164,000	1,312,502	4.80%	(9.41%)	1,312,799
Parking Tickets & Fines	4,737,915	4,892,402	103.26%	3,438,778	3,111,718	57.23%	52.26%	3,373,605
Culture and Recreation	1,463,360	1,644,664	112.39%	1,222,860	1,389,626	18.35%	5.31%	1,524,551
Other Charges for Services	76,000	74,577	98.13%	93,500	70,307	6.07%	8.10%	85,921
Judgments and Fines	973,500	1,848,518	189.88%	923,500	1,715,084	7.78%	(43.24%)	1,214,159
Violations of Local Ordinances	154,500	78,305	50.68%	204,500	99,885	(21.60%)	54.68%	124,110
Interest and Other Earnings	1,864,494	3,004,495	161.14%	685,386	3,376,287	(11.01%)	(44.78%)	3,696,669
Rents and Royalties	909,700	601,403	66.11%	312,200	74,407	708.26%	1,122.60%	80,601
Disposition of Fixed Assets	-	-	0.00%	-	-	0.00%	0.00%	-
Miscellaneous Revenues	419,000	617,613	147.40%	283,000	533,969	15.66%	(21.53%)	538,316
Interfund Transfers	11,622,090	8,362,090	71.95%	8,848,997	7,103,247	17.72%	63.62%	7,748,997
Total Revenues	119,180,559	119,681,644	100.42%	104,812,931	107,960,867	10.86%	10.39%	111,275,190

Monthly Total Revenue Comparison

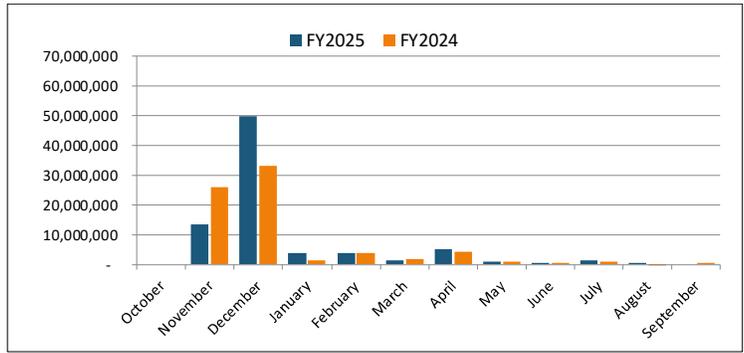
	FY2025	FY2024	Difference
October	2,264,429	3,007,561	(743,132)
November	15,933,501	29,117,647	(13,184,146)
December	61,041,353	36,152,252	24,889,101
January	7,075,480	4,566,966	2,508,514
February	6,988,570	7,102,026	(113,456)
March	4,477,429	5,434,887	(957,458)
April	8,135,135	7,753,208	381,927
May	3,970,189	4,417,465	(447,276)
June	3,105,942	3,574,486	(468,544)
July	4,115,950	4,236,836	(120,886)
August	2,573,666	2,597,535	(23,869)
September	-	3,314,321	-
Total	119,681,644	111,275,190	11,720,775



Major Revenue Analysis

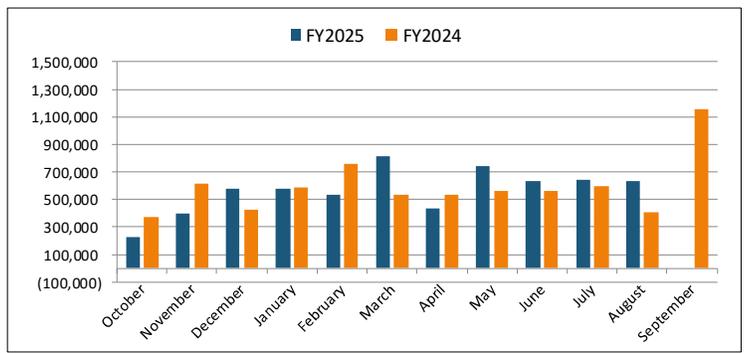
Property Tax

	FY2025	FY2024	Difference
October	-	-	-
November	13,665,551	26,075,896	(12,410,345)
December	49,529,611	32,912,680	16,616,931
January	3,969,029	1,319,418	2,649,611
February	4,144,336	3,755,916	388,420
March	1,299,960	1,698,822	(398,862)
April	5,251,856	4,304,539	947,317
May	1,077,381	1,028,701	48,680
June	339,300	694,103	(354,803)
July	1,454,166	1,055,819	398,347
August	72,906	(628)	73,534
September	-	33,295	-
Total	80,804,095	72,878,561	7,958,829



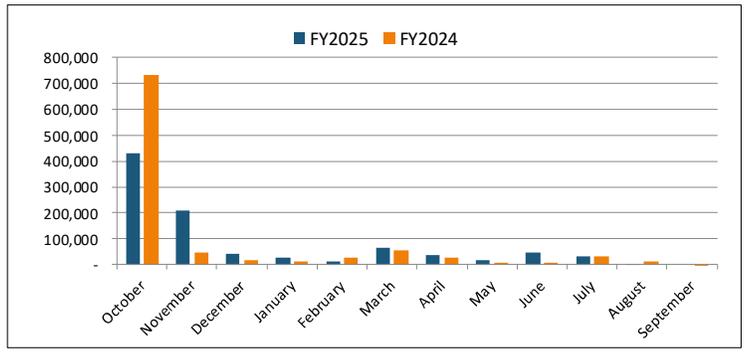
Utility Service Tax

	FY2025	FY2024	Difference
October	228,369	372,995	(144,626)
November	397,764	618,809	(221,045)
December	576,056	429,191	146,865
January	582,720	591,534	(8,814)
February	537,102	759,965	(222,863)
March	812,752	537,071	275,681
April	438,964	530,970	(92,006)
May	737,507	563,918	173,589
June	630,840	564,361	66,479
July	640,426	595,433	44,993
August	634,772	411,887	222,885
September	-	1,153,308	-
Total	6,217,272	7,129,442	241,138



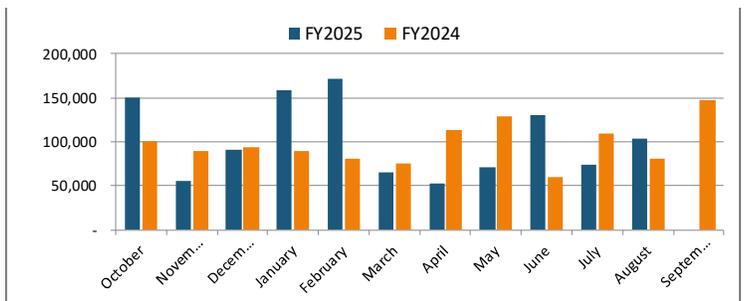
Business Tax Receipts

	FY2025	FY2024	Difference
October	429,645	733,440	(303,795)
November	211,128	46,337	164,791
December	43,185	17,049	26,136
January	28,347	11,020	17,327
February	10,927	26,135	(15,208)
March	65,686	57,889	7,797
April	34,388	26,883	7,505
May	18,939	9,517	9,422
June	44,982	9,860	35,122
July	30,681	30,406	275
August	4,152	14,072	(9,920)
September	-	(41,841)	-
Total	922,061	940,767	(60,547)



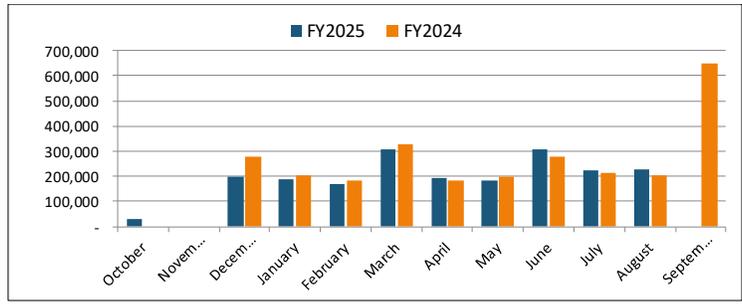
Planning and Zoning Fees

	FY2025	FY2024	Difference
October	150,734	100,014	50,720
November	54,904	88,958	(34,054)
December	90,775	93,000	(2,225)
January	158,343	89,148	69,195
February	171,107	80,266	90,841
March	65,900	74,492	(8,592)
April	52,469	113,800	(61,331)
May	71,127	128,748	(57,621)
June	130,350	60,175	70,175
July	73,100	109,414	(36,314)
August	103,994	80,084	23,910
September	-	146,664	-
Total	1,122,802	1,164,763	104,703



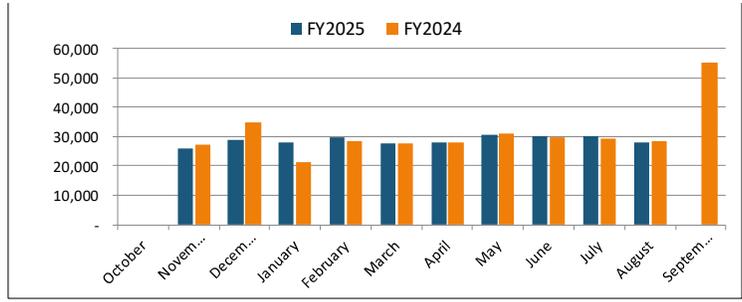
Franchise Fees

	FY 2025	FY 2024	Difference
October	32,182	-	32,182
November	-	-	-
December	198,590	276,294	(77,704)
January	187,386	203,407	(16,021)
February	171,050	185,392	(14,342)
March	307,089	327,844	(20,755)
April	193,883	182,403	11,480
May	182,279	198,411	(16,132)
June	308,251	277,512	30,739
July	224,783	214,979	9,804
August	229,072	205,012	24,060
September	-	648,744	-
Total	2,034,565	2,719,998	(36,689)



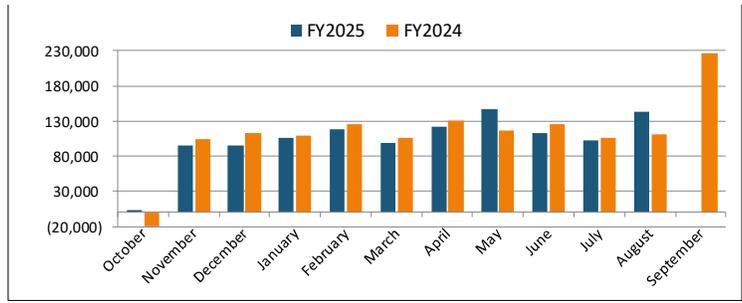
Local Option Gas Taxes

	FY 2025	FY 2024	Difference
October	-	-	-
November	26,128	27,375	(1,247)
December	29,036	34,661	(5,625)
January	28,125	21,198	6,927
February	29,582	28,322	1,260
March	27,748	27,469	279
April	28,034	27,945	89
May	30,812	31,048	(236)
June	30,207	29,687	520
July	30,042	29,255	787
August	28,013	28,690	(677)
September	-	55,112	-
Total	287,726	340,762	2,076



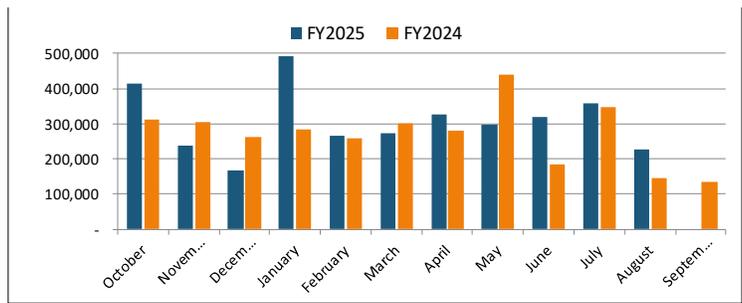
State Shared Revenue

	FY 2025	FY 2024	Difference
October	2,496	(20,728)	23,224
November	95,836	103,502	(7,666)
December	95,292	113,114	(17,822)
January	105,660	108,532	(2,872)
February	118,169	125,562	(7,393)
March	98,292	106,433	(8,141)
April	121,028	131,170	(10,142)
May	146,969	117,044	29,925
June	113,279	125,717	(12,438)
July	102,762	105,746	(2,984)
August	143,075	110,296	32,779
September	-	226,598	-
Total	1,142,859	1,352,986	16,471



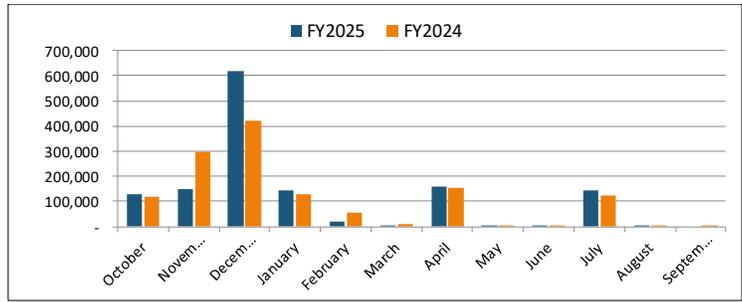
Public Safety Revenue

	FY 2025	FY 2024	Difference
October	413,409	311,450	101,959
November	236,931	303,929	(66,998)
December	167,655	263,395	(95,740)
January	493,492	281,907	211,585
February	266,398	260,197	6,201
March	271,230	300,999	(29,769)
April	325,243	278,550	46,693
May	296,823	437,574	(140,751)
June	317,916	182,550	135,366
July	358,087	348,804	9,283
August	225,999	143,767	82,232
September	-	135,665	-
Total	3,373,182	3,248,787	260,060



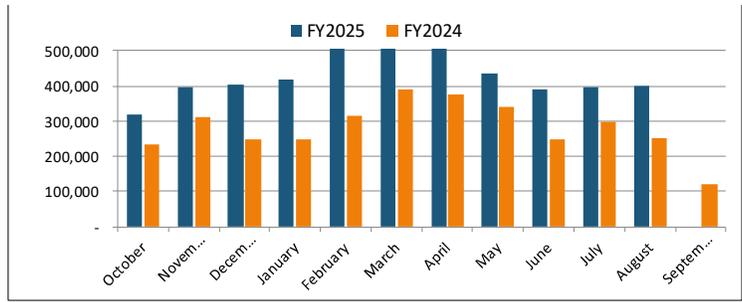
Physical Environment

	FY2025	FY2024	Difference
October	128,025	117,461	10,564
November	146,750	297,448	(150,698)
December	621,352	421,681	199,671
January	146,041	128,065	17,976
February	20,345	54,255	(33,910)
March	3,999	9,322	(5,323)
April	157,511	152,672	4,839
May	3,451	5,000	(1,549)
June	3,869	551	3,318
July	141,651	123,112	18,539
August	2,473	2,935	(462)
September	-	297	-
Total	1,375,467	1,312,799	62,668



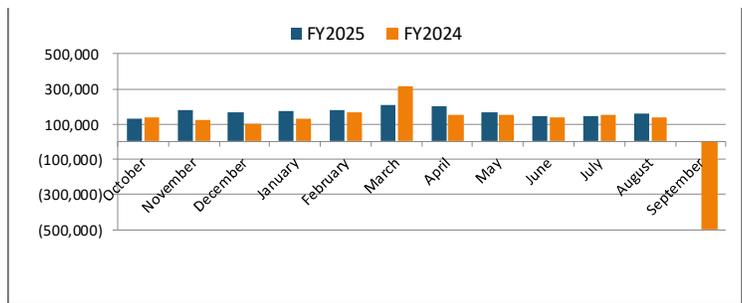
Parking Ticket & Fines

	FY2025	FY2024	Difference
October	319,813	233,477	86,336
November	395,595	310,316	85,279
December	402,423	246,949	155,474
January	419,520	248,174	171,346
February	548,558	314,402	234,156
March	609,972	388,319	221,653
April	572,001	373,989	198,012
May	435,908	341,641	94,267
June	390,915	248,198	142,717
July	396,251	296,723	99,528
August	401,445	250,311	151,134
September	-	121,106	-
Total	4,892,402	3,373,605	1,639,903



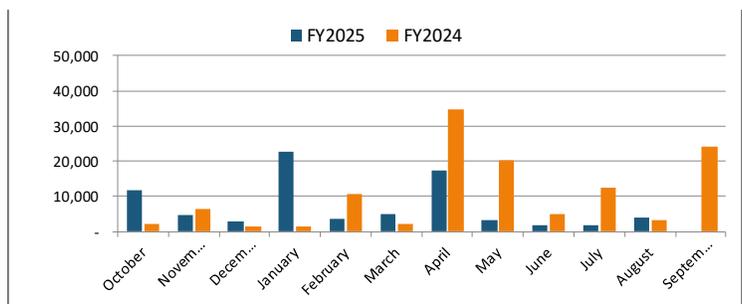
Fine Revenue

	FY2025	FY2024	Difference
October	131,922	136,283	(4,361)
November	176,988	123,101	53,887
December	164,247	102,695	61,552
January	170,900	128,748	42,152
February	180,070	165,686	14,384
March	211,560	314,608	(103,048)
April	202,313	155,042	47,271
May	165,906	155,250	10,656
June	141,236	138,651	2,585
July	145,623	155,132	(9,509)
August	157,754	139,888	17,866
September	-	(500,925)	-
Total	1,848,518	1,214,159	133,434



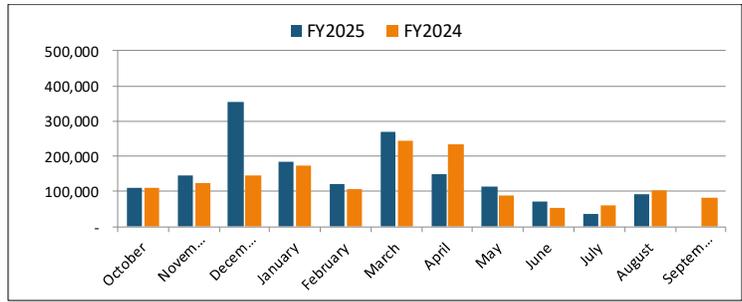
Code Enforcement

	FY2025	FY2024	Difference
October	11,725	2,025	9,700
November	4,630	6,450	(1,820)
December	2,850	1,350	1,500
January	22,575	1,350	21,225
February	3,700	10,775	(7,075)
March	4,800	2,225	2,575
April	17,525	34,810	(17,285)
May	3,350	20,200	(16,850)
June	1,775	5,075	(3,300)
July	1,625	12,350	(10,725)
August	3,750	3,275	475
September	-	24,225	-
Total	78,305	124,110	(21,580)



Recreation Fees

	FY2025	FY2024	Difference
October	110,896	109,940	956
November	145,289	124,612	20,677
December	352,775	145,442	207,333
January	184,474	175,015	9,459
February	121,817	107,975	13,842
March	267,801	243,004	24,797
April	150,140	232,241	(82,101)
May	112,799	87,510	25,289
June	69,801	54,817	14,984
July	35,268	61,480	(26,212)
August	93,605	101,934	(8,329)
September	-	80,581	-
Total	1,644,664	1,524,551	200,694

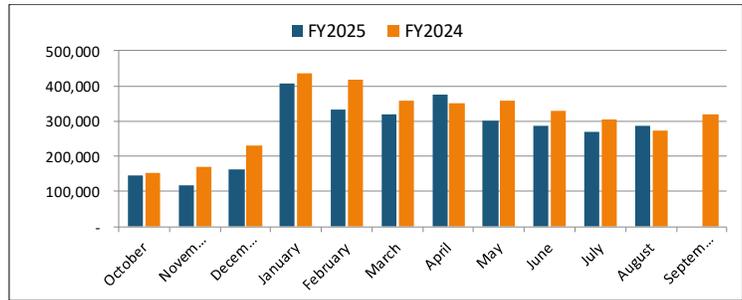


Recreation Quarterly Performance Report Through June 2025

Program	FY2025 (YTD)	FY2024 (YTD)	FY2024 (Full Year)
Mandel Recreation Center			
Participation	9,833	20,080	19,113
Programs Offered	209	499	284
Tennis Center			
Overall Participation	23,988	16,985	20,297
Tennis Passes Sold			
Annual	57	54	71
Seasonal	44	37	39
Daily	5,367	2,767	3,018
12 Play Pass	N/A	191	191
Palm Beach Par 3 Golf Course			
Participation – Rounds Played	42,261	43,310	52,654

Investment Income – General Fund

	FY2025	FY2024	Difference
October	146,499	150,972	(4,473)
November	117,521	169,740	(52,219)
December	162,551	231,601	(69,050)
January	406,414	435,058	(28,644)
February	334,056	417,840	(83,785)
March	317,494	356,919	(39,425)
April	376,151	351,446	24,705
May	301,714	358,295	(56,581)
June	286,462	328,462	(42,000)
July	268,033	304,242	(36,209)
August	287,600	271,711	15,889
September	-	320,383	-
Total	3,004,495	3,696,669	(371,791)



Investment Report Highlights through August 31, 2025

- ❖ Total Investments (Surplus Fund and Bond Proceeds): \$226,481,953
- ❖ Total Fiscal Year-to-Date Investment Income (All Funds): \$9,286,024

Core Investments	Fiscal YTD Return	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	(0.08)%	4.15%	1.76%
FMIvT 0-2 Year Bond Fund	4.09%	4.71%	4.74%
FMIvT 1-3 Year Bond Fund	4.00%	4.83%	4.48%
FMIvT Intermediate Bond Fund	3.45%	4.59%	3.77%
FL PALM Money Market Fund	4.51%	5.33%	n/a
Certificates of Deposit	1.64%	5.24%	4.05%

Retirement and OPEB Trust Investments through August 31, 2025

Trust Fund	Total Assets	Fiscal YTD Return	1 Year Return	3 Year Return
Retirement Fund	\$317,435,202	8.96%	10.19%	9.42%
OPEB Trust Fund	\$46,058,866	8.55%	9.98%	10.32%

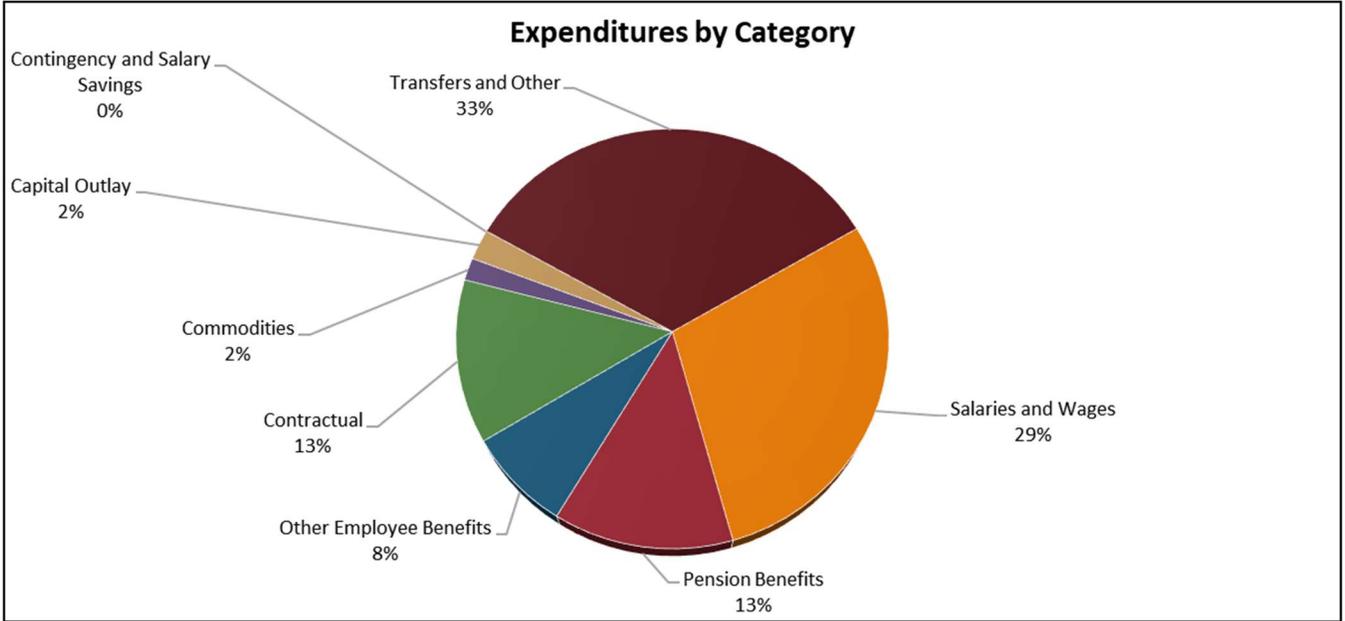
General Fund Comparison of Expenditures
For the Period Ended August 31, 2025
(91.7% of FY2025)

Expenditures by Department								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Inc/(Dec) FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Operating:								
Legislative	151,550	85,629	56.50%	151,550	81,445	5.14%	86.08%	88,191
General Government	896,400	893,057	99.63%	679,400	747,284	19.51%	19.95%	1,123,499
Town Manager	1,395,961	1,175,257	84.19%	1,364,823	1,129,368	4.06%	23.61%	1,265,919
Advice and Litigation	731,000	613,271	83.89%	390,000	984,027	(37.68%)	(25.71%)	1,118,820
Information Technology	4,673,237	3,767,440	80.62%	4,420,178	3,702,544	1.75%	26.22%	4,151,800
People and Culture	1,160,516	878,005	75.66%	973,047	767,721	14.37%	51.16%	911,109
Town Clerk	397,770	348,647	87.65%	447,374	347,115	0.44%	14.59%	385,199
Finance	2,152,522	2,013,626	93.55%	2,076,603	1,844,216	9.19%	16.72%	2,055,530
Planning, Zoning & Building	2,853,220	3,022,770	105.94%	2,346,434	2,454,652	23.14%	16.24%	2,855,248
Recreation	2,797,014	2,421,657	86.58%	2,474,528	2,287,138	5.88%	22.29%	2,574,584
Library	396,912	396,912	100.00%	385,351	385,351	3.00%	3.00%	385,351
Fire-Rescue	19,151,911	17,501,567	91.38%	17,383,195	15,879,847	10.21%	20.61%	17,660,218
Police	23,719,212	21,533,226	90.78%	20,125,258	18,567,400	15.97%	27.75%	20,860,088
Public Works	22,136,588	18,748,912	84.70%	20,677,905	17,432,274	7.55%	26.99%	19,537,261
Emergency Management	-	-	0.00%	-	3,423	(100.00%)	(100.00%)	4,555
Inventory Write-off	-	-	0.00%	-	141	(100.00%)	(100.00%)	41,310
Subtotal - Operating	82,613,813	73,399,974	88.85%	73,895,646	66,613,943	10.19%	24.02%	75,018,680
Transfers:								
Capital Improvement Fund	14,250,622	14,250,622	100.00%	10,308,122	9,449,112	50.81%	50.81%	11,308,122
Coastal Protection Fund	5,791,205	5,791,205	100.00%	5,791,205	5,308,605	9.09%	9.09%	5,791,205
Retirement Fund	5,420,000	5,420,000	100.00%	5,420,000	5,420,000	0.00%	0.00%	5,420,000
Underground Utility	-	-	0.00%	-	-	0.00%	0.00%	-
Equipment Replace Fund	2,000,000	2,000,000	100.00%	-	2,220,479	(9.93%)	(9.93%)	2,220,479
Capital Special Project	-	-	0.00%	-	1,000,000	(100.00%)	(100.00%)	-
Debt Service Fund	5,846,518	5,846,518	100.00%	5,679,013	5,205,762	12.31%	12.31%	5,679,013
OPEB Trust Fund	828,584	828,584	100.00%	789,128	723,367	14.55%	14.55%	789,128
Risk Insurance Fund	2,329,817	2,329,817	100.00%	2,329,817	2,135,666	9.09%	9.09%	2,329,817
Salary Savings	(500,000)	-	0.00%	-	-	0.00%	0.00%	-
Contingency	600,000	-	0.00%	600,000	-	0.00%	0.00%	-
Subtotal - Transfers	36,566,746	36,466,746	99.73%	30,917,285	31,462,991	15.90%	16.22%	33,537,764
Grand Total	119,180,559	109,866,720	92.19%	104,812,931	98,076,934	12.02%	93.57%	108,556,444
Budget Amendments				3,912,078				-
Total Amended Budget				108,725,009				108,556,444
Expenditures by Type								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Inc/(Dec) FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Salaries and Wages	36,922,812	31,815,266	86.17%	33,335,047	30,240,990	5.21%	22.10%	34,223,477
Pension Benefits	14,543,645	14,339,753	98.60%	11,924,271	10,930,582	31.19%	33.05%	12,448,737
Other Employee Benefits	8,986,202	8,490,019	94.48%	9,428,162	8,438,659	0.61%	6.49%	7,934,784
Contractual	16,498,487	13,825,301	83.80%	17,419,851	15,583,920	(11.28%)	5.87%	17,829,945
Commodities	2,210,727	1,902,823	86.07%	2,102,506	1,861,329	2.23%	18.77%	2,317,974
Capital Outlay	3,055,028	2,629,900	86.08%	2,419,403	2,029,955	29.55%	50.50%	2,206,039
Subtotal - Operating	82,216,901	73,003,062	88.79%	76,629,240	69,085,435	5.67%	19.01%	76,960,955
Contingency	600,000	-	0.00%	600,000	-	0.00%	0.00%	-
Salary Savings	(500,000)	-	0.00%	-	-	0.00%	0.00%	-
Transfers and Other	36,863,658	36,863,658	100.00%	27,583,691	28,991,499	27.15%	27.15%	31,595,489
Subtotal - Transfers	36,963,658	36,863,658	99.73%	28,183,691	28,991,499	27.15%	27.50%	31,595,489
Grand Total	119,180,559	109,866,720	92.19%	104,812,931	98,076,934	12.02%	93.57%	108,556,444
Budget Amendments & PO Rollover				3,912,078				-
Total Amended Budget				108,725,009				108,556,444

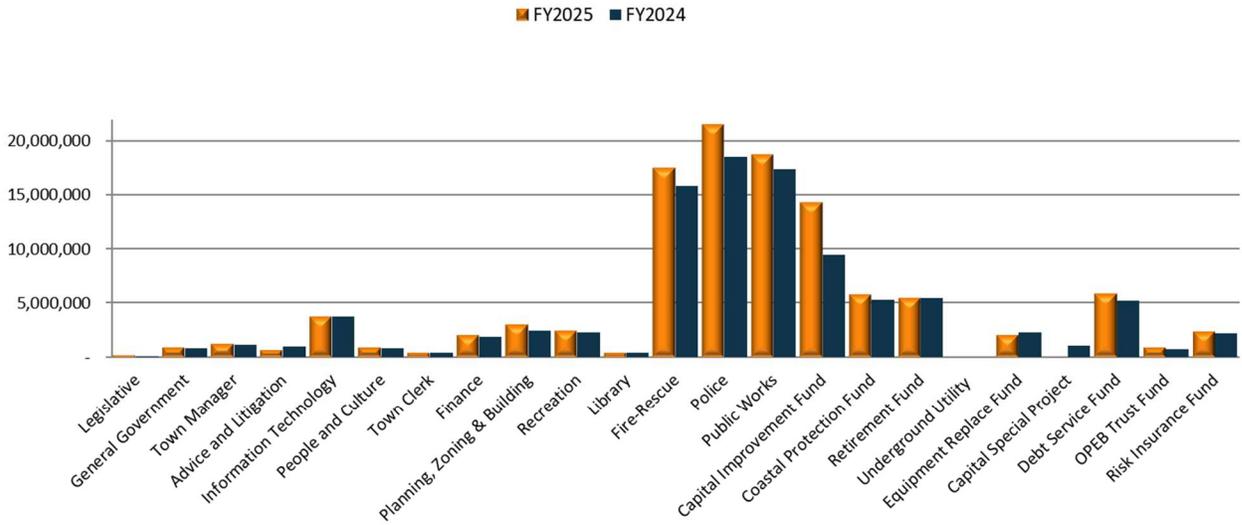
Expenditures by Department and Category

	FY2025 Revenues	FY2025 Expenditures	Difference
October	2,264,429	34,614,376	(32,349,947)
November	15,933,501	6,133,909	9,799,592
December	61,041,353	31,185,466	29,855,887
January	7,076,565	4,355,214	2,721,351
February	6,988,570	4,616,295	2,372,276
March	4,477,429	4,152,432	324,997
April	8,135,135	4,551,435	3,583,700
May	3,970,189	7,536,236	(3,566,047)
June	3,105,942	4,363,076	(1,257,134)
July	4,271,577	4,427,346	(155,769)
August	2,491,853	3,890,170	(1,398,316)
September	-	-	-
Total	119,756,544	109,825,956	9,930,588

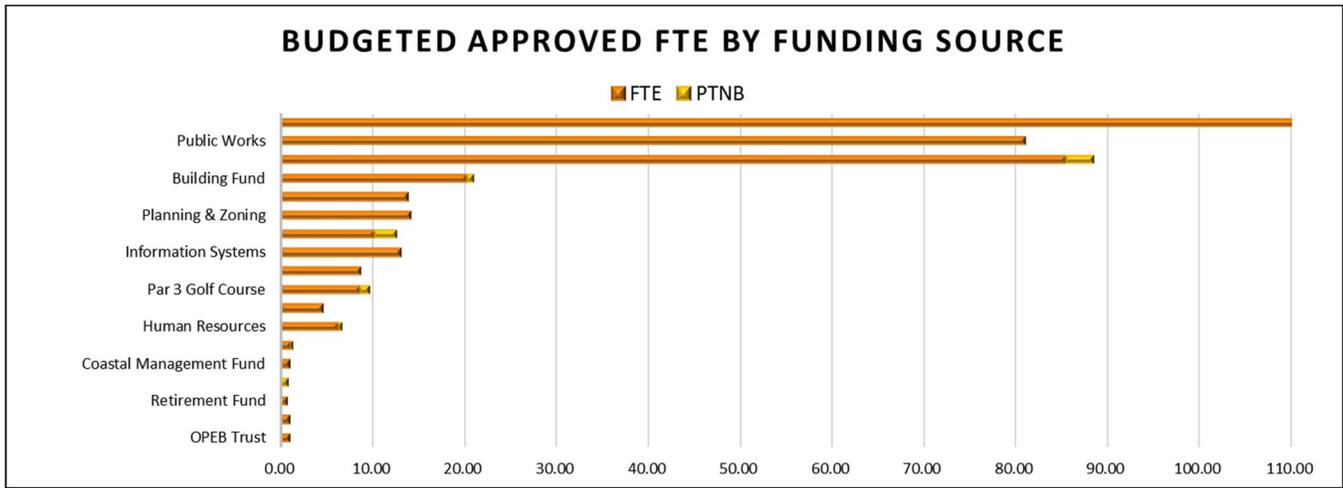
	FY 2024 Revenues	FY 2024 Expenditures	Difference
October	3,008,230	14,409,891	(11,401,661)
November	29,117,647	8,138,239	20,979,408
December	36,201,811	9,693,624	26,508,187
January	4,566,966	7,444,885	(2,877,920)
February	7,102,089	7,582,907	(480,818)
March	5,434,887	7,882,526	(2,447,638)
April	7,753,208	7,852,380	(99,173)
May	4,417,465	9,025,175	(4,607,711)
June	3,574,486	7,676,756	(4,102,271)
July	4,236,836	7,703,257	(3,466,421)
August	2,609,064	10,741,169	(8,132,105)
September	3,252,502	10,405,634	(7,153,132)
Total	111,275,190	108,556,444	2,718,746



YTD Expenditure Comparison by Department



Full Time Equivalent Personnel (FTE)



Current Vacancies by Salary Group (as of Aug 2025)

FTE Vacancies by Department	Vacancies	Vacancy Rate	Monthly Salary Savings
Fire-Rescue			
Certified (All Ranks)	1	1.4%	8,094
Ocean Rescue/Admin	-	0.0%	-
Police			
Officers (Sworn)	3	3.9%	22,009
Telecommunicator/Other (Civilian)	2	7.2%	12,711
Parking Enforcement (Civilian)	4	57.1%	19,606
Public Works			
Trash & Sanitation	2	5.6%	9,948
All Other Public Works	5	11.1%	27,213
General Employees			
All Other Departments	4	3.8%	22,465
Total for August	21	5.5%	122,046

Total for October	24		152,727
Total for November	24		148,905
Total for December	30		182,135
Total for January	26		160,408
Total for February	29		183,804
Total for March	25		156,481
Total for April	22		135,710
Total for May	20		119,974
Total for June	21		126,204
Total for July	20		121,546
Total for August	21		122,046
FY 2025 YTD Total			1,609,939

Marina Enterprise Fund

Town of Palm Beach, Florida								
Marina Enterprise Fund Revenue and Expenditure Report								
For the Period Ended August 31, 2025								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Increase/ Decrease FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Revenues								
Annual and Seasonal Slip Rental	9,850,000	9,374,284	95.17%	13,262,000	8,591,491	9.11%	87.22%	9,340,967
Transient Slip Rental	3,670,000	4,104,410	111.84%	1,750,000	3,328,708	23.30%	90.70%	3,377,001
Electricity	650,000	586,694	90.26%	650,000	645,998	(9.18%)	99.38%	667,712
Waiting List Application Fee	20,000	30,000	150.00%	-	60,000	(50.00%)	300.00%	60,000
Tender Rental	-	800	0.00%	-	-	0.00%	0.00%	-
Sales Tax Commissions	-	330	0.00%	-	300	10.00%	0.00%	330
Investment Income	500,000	869,094	173.82%	250,000	1,050,121	(17.24%)	210.02%	1,331,309
Grant Revenues	-	-	0.00%	-	-	0.00%	0.00%	-
Merchandise	3,000	-	0.00%	20,000	-	0.00%	0.00%	-
Miscellaneous	-	-	0.00%	-	-	0.00%	0.00%	-
Total Revenues	14,693,000	14,965,611	101.86%	15,932,000	13,676,618	9.42%	93.08%	14,777,319
Expenditures								
Salaries and Wages	485,714	453,767	93.42%	457,400	421,017	7.78%	86.68%	491,591
Employee Benefits	237,924	236,311	99.32%	208,058	189,024	25.02%	79.45%	208,853
Contractual	2,698,859	2,240,551	83.02%	2,914,704	2,231,558	0.40%	82.69%	2,406,403
Commodities	53,700	20,365	37.92%	53,700	22,173	(8.15%)	41.29%	23,951
Depreciation	1,718,888	-	0.00%	1,723,069	-	0.00%	0.00%	1,806,457
Capital Expenses	623,125	4,055	0.65%	81,725	-	0.00%	0.00%	6,974
Contingency	173,680	-	0.00%	185,883	-	0.00%	0.00%	-
Debt Service	1,996,244	591,150	29.61%	1,992,463	622,200	(4.99%)	31.17%	1,992,463
Transfer to M&I	141,930	-	0.00%	158,217	-	0.00%	0.00%	-
Transfer to Town Wide Underground Fund	6,000,000	6,000,000	100.00%	4,100,000	3,758,333	59.65%	62.64%	4,100,000
Transfer to the Capital Fund	4,000,000	4,000,000	100.00%	-	-	0.00%	0.00%	-
Transfer to the General Fund	1,109,000	1,109,000	100.00%	1,096,000	1,004,667	10.38%	90.59%	1,096,000
Total Expenditures	19,239,064	14,655,199	76.17%	12,971,219	8,248,972	77.66%	42.88%	12,132,692
Operating Revenue over/(under) Expenditures	(4,546,064)	310,412		2,960,781	5,427,646			2,644,627
Town Docks Project	-			-	-			
Total Revenues over/(under) Expenditures	(4,546,064)	310,412		2,960,781	5,427,646			2,644,627
% of Fiscal Year Completed: 91.7%								

Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida Golf Enterprise Fund Revenue and Expenditure Report For the Period Ended August 31, 2025								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Increase/ Decrease FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Revenues								
Golf Pass Fees	14,000	15,900	113.57%	14,000	12,905	23.20%	92.18%	12,450
Greens Fees	2,500,000	2,572,403	102.90%	2,070,000	2,447,642	5.10%	97.91%	1,894,432
Food and Beverage Sales	657,000	563,928	85.83%	600,000	627,332	(10.11%)	95.48%	657,432
Golf Riding Cart Rental	645,000	602,480	93.41%	730,000	603,441	(0.16%)	93.56%	642,125
Golf Pull Cart Rental	31,900	29,512	92.51%	32,000	29,825	(1.05%)	93.50%	30,313
Marina Cart Amenity	19,950	19,950	100.00%	19,950	18,285	9.11%	91.65%	19,947
Driving Range Fees	189,395	177,420	93.68%	175,000	178,555	(0.64%)	94.28%	187,185
Golf Outings	51,700	113,255	219.06%	40,000	66,726	69.73%	129.06%	67,501
Town Tournaments	3,000	1,899	63.30%	5,000	1,423	33.45%	47.43%	1,423
Merchandise Sales	850,000	872,716	102.67%	650,000	855,038	2.07%	100.59%	891,478
Electricity Sales	6,500	6,422	98.80%	6,000	6,572	(2.29%)	101.11%	6,572
Town Share Golf Teaching Services	93,350	88,893	95.23%	75,000	90,087	(1.33%)	96.50%	94,892
Gift Certificates Sales - Net Redemptions	-	13,152	0.00%	-	12,173	8.04%	0.00%	10,967
Club Rentals	167,750	173,264	103.29%	110,000	148,611	16.59%	88.59%	158,446
Sales Tax Commissions	-	330	0.00%	-	330	0.00%	0.00%	360
Investment Income	50,000	269,657	539.31%	158,962	192,117	40.36%	384.23%	240,528
Miscellaneous Revenue	-	(124)	0.00%	-	124	(200.15%)	0.00%	126
Total Revenues	5,279,545	5,521,056	104.57%	4,685,912	5,291,187	4.34%	100.22%	4,916,177
Expenditures								
Salaries and Wages	732,596	621,901	84.89%	702,290	613,868	1.31%	83.79%	707,943
Employee Benefits	244,717	423,397	173.01%	385,680	350,154	20.92%	143.09%	384,052
Contractual	1,122,020	1,023,527	91.22%	1,062,250	960,440	6.57%	85.60%	1,136,934
Commodities	879,025	875,260	99.57%	845,322	768,214	13.93%	87.39%	855,384
Capital Equipment & Projects	436,000	673,256	154.42%	954,725	334,042	101.55%	76.62%	342,322
Debt Service - Par 3	183,999	183,999	100.00%	188,207	172,523	6.65%	93.76%	188,207
Depreciation	355,110	-	0.00%	380,416	-	0.00%	0.00%	284,029
Contingency	157,951	225	0.14%	142,022	-	0.00%	0.00%	-
Transfer to the General Fund	25,000	25,000	100.00%	25,000	22,917	9.09%	91.67%	25,000
Total Expenditures	4,136,418	3,826,565	92.51%	4,685,912	3,222,157	18.76%	77.90%	3,923,872
Total Revenues over/(under) Expenditures	1,143,127	1,694,491		-	2,069,030			992,305
% of Fiscal Year Completed: 91.7%								

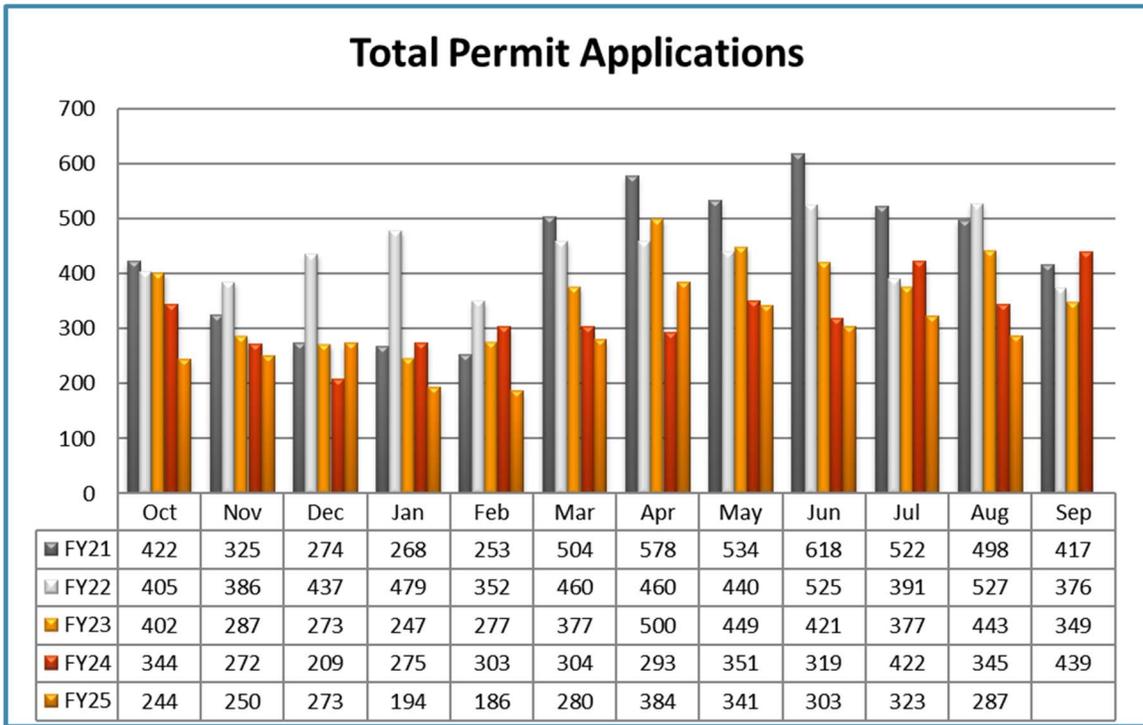
Building Enterprise Fund

Town of Palm Beach, Florida Building Enterprise Fund Revenue and Expenditure Report For the Period Ended August 31, 2025

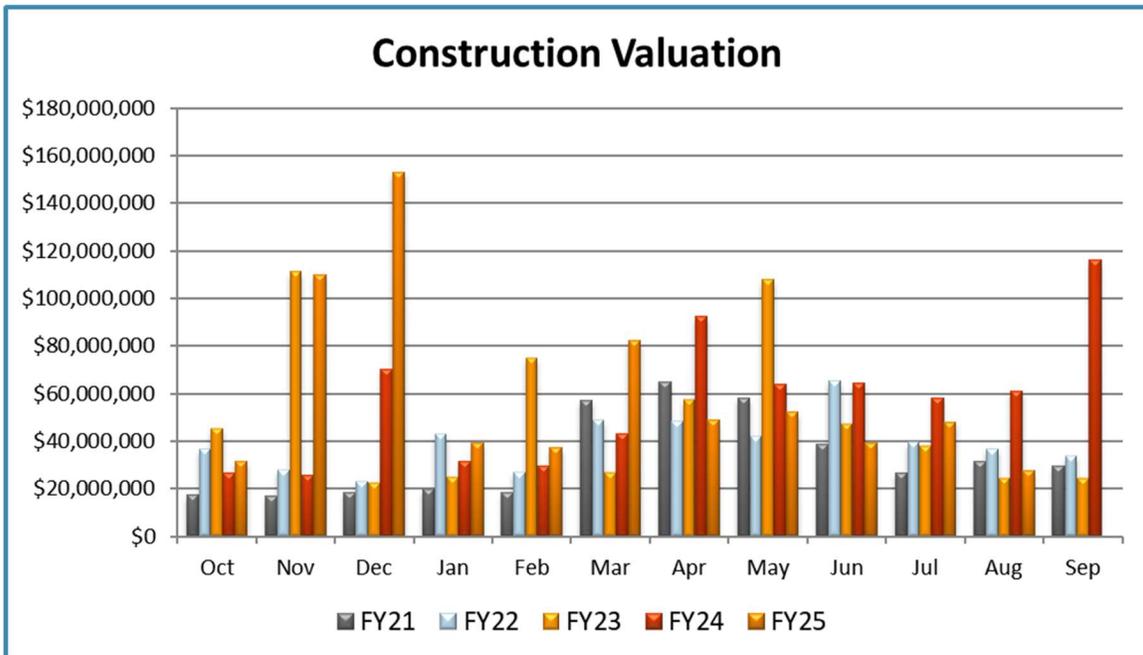
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Increase/ Decrease FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD	FY24 Actual (Year End)
Revenues								
Town Plan Review and Inspection	9,000,000	10,464,389	116.27%	9,000,000	11,320,467	(7.56%)	125.78%	12,408,083
Permit Processing	35,000	104,237	297.82%	35,000	89,112	16.97%	254.61%	94,205
Permit Penalty	50,000	-	0.00%	50,000	68,343	(100.00%)	136.69%	68,343
Reinspection Fees	1,500	2,800	186.67%	1,500	2,420	15.70%	161.33%	2,420
Contractor Registration Fees	-	-	0.00%	-	-	0.00%	0.00%	-
Building Permit Search Fee	50,000	57,162	114.32%	50,000	50,100	14.10%	100.20%	52,100
Dune Vegetation Fee	-	-	0.00%	-	-	0.00%	0.00%	-
Permit Revision Fee	175,000	-	0.00%	175,000	129,050	(100.00%)	73.74%	129,050
Right of Way Permits	500,000	513,503	102.70%	500,000	735,955	(30.23%)	147.19%	788,751
Flood Plain Management Fee	30,000	-	0.00%	30,000	8,100	(100.00%)	27.00%	8,100
Building Insp Fund Fees	14,000	145	1.03%	14,000	8,320	(98.26%)	59.43%	8,325
Radon Gas	9,000	-	0.00%	9,000	5,570	(100.00%)	61.89%	5,573
Interest Income	100,000	600,668	600.67%	100,000	637,469	(5.77%)	637.47%	789,383
ROW Violations	45,000	21,359	47.46%	45,000	32,334	(33.94%)	71.85%	35,403
Technology Fee	70,000	111,320	159.03%	-	18,501	501.70%	0.00%	29,712
Miscellaneous Revenue	-	20	0.00%	-	747	(97.32%)	0.00%	757
Transfer from Retained Earnings	2,089,277	-	0.00%	1,456,057	-	0.00%	0.00%	-
Total Revenues	12,168,777	11,875,602	97.59%	11,465,557	13,106,488	(9.39%)	114.31%	14,420,205
Expenditures								
Salaries and Wages	1,907,214	1,691,208	88.67%	2,016,376	1,637,152	3.30%	81.19%	1,890,390
Employee Benefits	1,018,286	985,977	96.83%	1,016,279	889,231	10.88%	87.50%	976,840
Contractual	1,515,000	1,548,352	102.20%	1,381,800	1,243,571	24.51%	90.00%	1,503,490
Depreciation	85,000	85,000	100.00%	86,897	-	0.00%	0.00%	6,070
Commodities	45,500	34,726	76.32%	38,500	61,126	(43.19%)	158.77%	80,443
Capital Outlay	80,000	3,970	4.96%	80,000	191,183	(97.92%)	238.98%	-
Contingency	229,687	-	0.00%	217,709	-	0.00%	0.00%	-
Transfer to the Capital Fund	60,000	81,236	135.39%	-	-	0.00%	0.00%	-
Transfer to the General Fund	7,228,090	7,228,090	100.00%	6,627,997	6,075,664	18.97%	91.67%	6,627,997
Total Expenditures	12,168,777	11,658,559	95.81%	11,465,557	10,097,927	15.45%	88.07%	11,085,230
Total Revenues over/(under) Expenditures	-	217,043		0	3,008,561			3,334,975
% of Fiscal Year Completed: 91.7%								

Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY21 through year-to-date FY25. To date, in FY25, a total of 3,065 permit applications have been received, compared to 3,437 applications through July 2024.

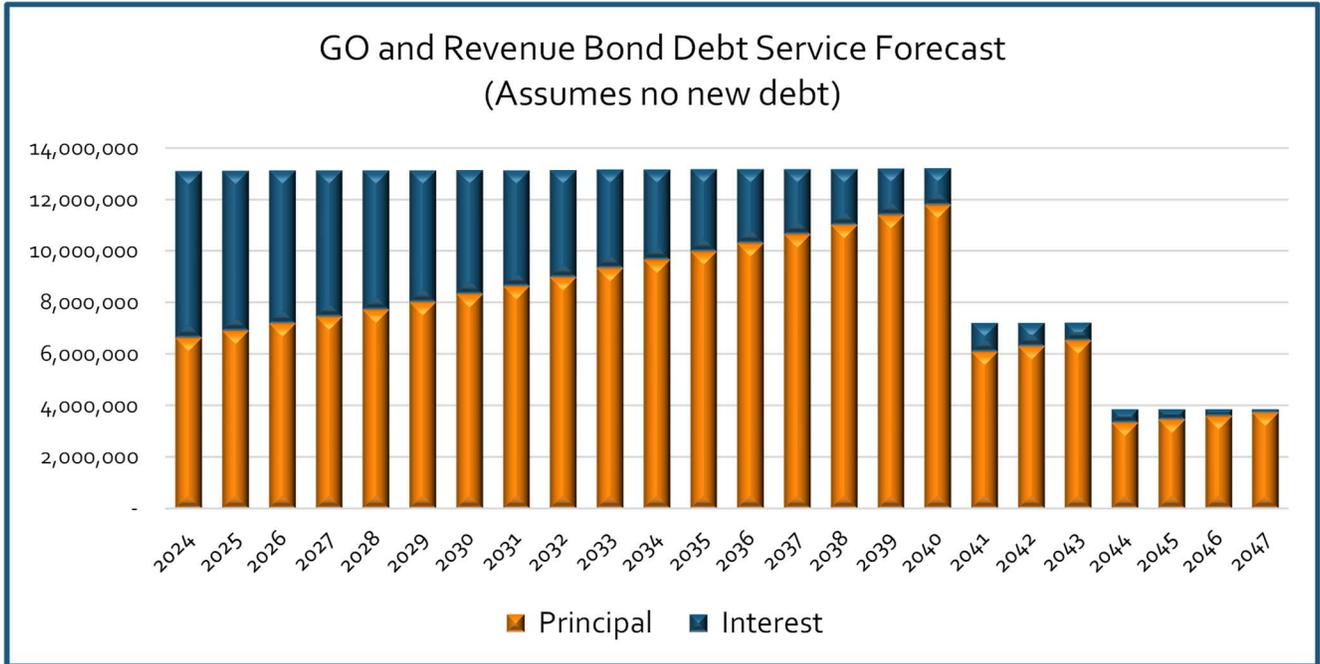


The total construction valuation trend by month is shown in the chart below for FY21 through year-to-date FY25. Total construction valuation to date for FY25 is \$669,239,097 compared to \$566,461,013 through July 2024.



Town Debt

Debt Maturity Schedule	Par Value	Maturity	Outstanding	Debt Service	TIC
2013 Revenue Bonds (ACIP II) - Unrefunded Debt	6,670,000	2043	1,470,000	1,508,500	4.49%
2016A Revenue Refunding Bonds (ACIP I)	39,320,000	2040	34,165,000	2,926,125	2.75%
2016B Revenue Refunding Bonds (Worth Ave)	10,255,000	2040	8,770,000	724,538	2.75%
2018 General Obligation Bonds (Underground Project)	56,040,000	2047	51,075,000	3,399,600	3.64%
2019 Revenue Refunding Bond (ACIP I)	4,660,000	2040	3,895,000	293,084	2.46%
2019 Revenue Refunding Bond (ACIP II)	48,730,000	2043	46,980,000	1,805,474	2.98%
2020 Revenue Bond (Marina)	31,000,000	2040	26,980,000	1,992,463	2.25%
2021 General Obligation Bonds (Underground Project)	8,575,000	2047	8,140,000	447,255	1.91%



Other Funds

Revenue and Expenditure Comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2016A Debt Service	6,556,777	6,539,853	99.7%	6,556,777	6,542,338	99.8%	(2,485)
2016B Debt Service	725,188	767,713	105.9%	725,188	724,188	99.9%	43,526
Self Insurance - Risk	6,952,445	2,778,400	40.0%	6,952,445	3,132,195	45.1%	(353,795)
Self Insurance - Health	8,059,695	7,131,993	88.5%	8,059,695	7,671,494	95.2%	(539,501)
Equipment Replacement	5,433,442	5,400,049	99.4%	5,433,442	4,087,339	75.2%	1,312,710
Total	27,727,547	22,618,009	81.6%	27,727,547	22,157,554	79.9%	460,455