



North Fire Station - 300 N County Rd (Pre vs Post)
Town of Palm Beach
April 2025

**Town of Palm Beach
Monthly Financial Report
FY2025
April 2025**



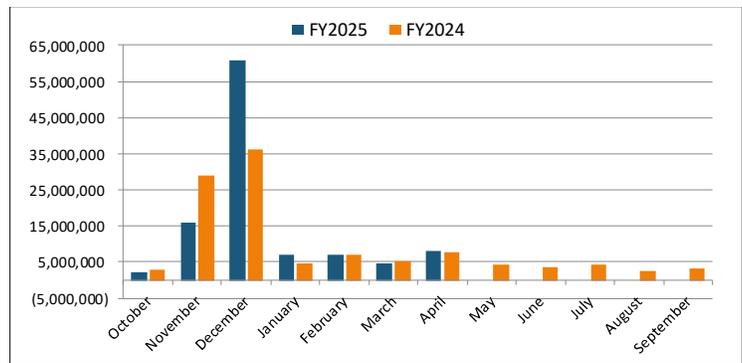
Monthly Financial Report through April 2025

General Fund Revenues

General Fund Revenues For the Period Ended April 30, 2025 (58.3% of FY2025)								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Increase/Decrease FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Ad Valorem Taxes	79,745,500	77,860,342	97.64%	72,130,510	70,165,279	10.97%	13.65%	72,878,561
Sales, Use and Fuel Taxes	345,000	168,653	48.88%	343,000	166,970	1.01%	106.62%	340,762
Utility Service Taxes	6,435,000	3,573,726	55.54%	6,335,000	3,840,535	(6.95%)	67.55%	7,129,442
Business Tax Receipts	915,000	823,306	89.98%	910,000	918,754	(10.39%)	(0.41%)	940,767
Planning and Zoning Permits	1,028,500	744,231	72.36%	1,016,000	641,928	15.94%	60.22%	1,164,763
Franchise Fees	2,525,000	1,090,179	43.18%	2,405,000	1,175,339	(7.25%)	114.83%	2,719,998
Other Licenses, Fees and Permits	995,000	872,480	87.69%	1,000,000	943,141	(7.49%)	5.50%	1,507,838
Federal and Local Grants	30,000	15,990	53.30%	52,700	202,352	(92.10%)	(85.17%)	248,451
State Shared Revenues	1,200,000	637,940	53.16%	1,170,000	688,219	(7.31%)	74.36%	1,352,986
Shared Revenues from Other Local Units	42,500	10,036	23.61%	17,500	5,820	72.43%	630.24%	43,108
Public Safety Fees	2,509,500	2,174,356	86.65%	2,256,500	2,000,427	8.69%	25.45%	3,248,787
Physical Environment Fees	1,189,000	1,224,023	102.95%	1,164,000	1,180,905	3.65%	0.69%	1,312,799
Parking Tickets & Fines	4,737,915	3,267,882	68.97%	3,438,778	1,979,997	65.04%	139.29%	3,373,605
Culture and Recreation	1,463,360	1,333,191	91.10%	1,222,860	1,102,577	20.92%	32.72%	1,524,551
Other Charges for Services	76,000	50,781	66.82%	93,500	45,728	11.05%	66.20%	85,921
Judgments and Fines	973,500	1,242,543	127.64%	923,500	1,150,686	7.98%	(15.40%)	1,214,159
Violations of Local Ordinances	154,500	67,805	43.89%	204,500	58,985	14.95%	161.93%	124,110
Interest and Other Earnings	1,864,494	1,644,688	88.21%	685,386	1,816,854	(9.48%)	2.62%	3,696,669
Rents and Royalties	909,700	290,110	31.89%	312,200	55,714	420.71%	1,532.80%	80,601
Disposition of Fixed Assets	-	-	0.00%	-	-	0.00%	0.00%	-
Miscellaneous Revenues	419,000	251,255	59.97%	283,000	223,057	12.64%	87.84%	538,316
Interfund Transfers	11,622,090	8,362,090	71.95%	8,848,997	4,520,248	84.99%	157.11%	7,748,997
Total Revenues	119,180,559	105,705,608	88.69%	104,812,931	92,883,515	13.80%	28.31%	111,275,190

Monthly Total Revenue Comparison

	FY2025	FY2024	Difference
October	2,264,429	3,007,561	(743,132)
November	15,933,501	29,117,647	(13,184,146)
December	61,041,353	36,152,252	24,889,101
January	7,076,646	4,566,966	2,509,680
February	6,988,570	7,102,026	(113,456)
March	4,477,429	5,434,887	(957,458)
April	7,923,680	7,753,208	170,472
May	-	4,417,465	-
June	-	3,574,486	-
July	-	4,236,836	-
August	-	2,597,535	-
September	-	3,314,321	-
Total	105,705,608	111,275,190	12,571,061

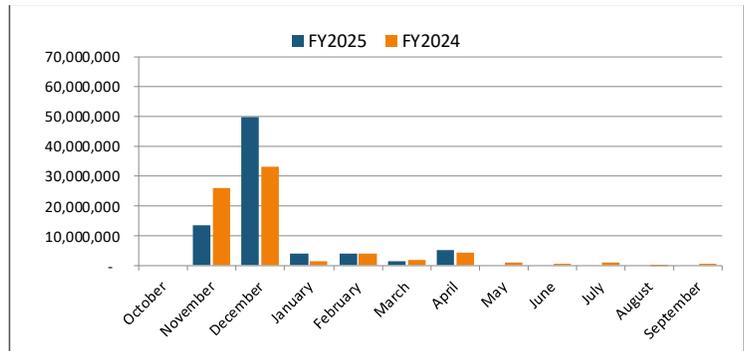


Monthly Financial Report through April 2025

Major Revenue Analysis

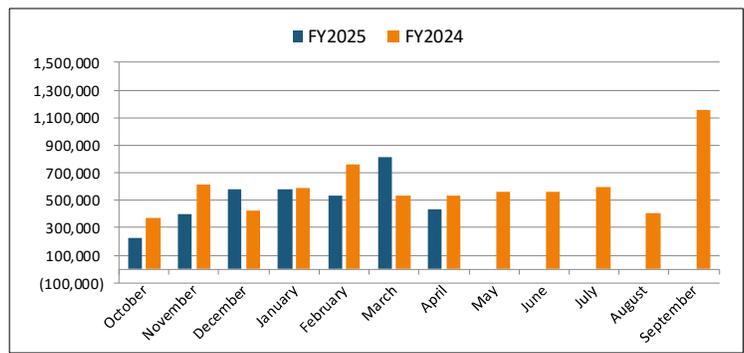
Property Tax

	FY2025	FY2024	Difference
October	-	-	-
November	13,665,551	26,075,896	(12,410,345)
December	49,529,611	32,912,680	16,616,931
January	3,969,029	1,319,418	2,649,611
February	4,144,336	3,755,916	388,420
March	1,299,960	1,698,822	(398,862)
April	5,251,856	4,304,539	947,317
May	-	1,028,701	-
June	-	694,103	-
July	-	1,055,819	-
August	-	(628)	-
September	-	33,295	-
Total	77,860,342	72,878,561	7,991,781



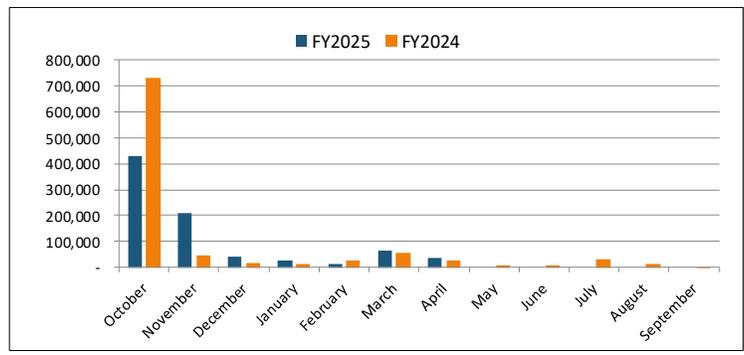
Utility Service Tax

	FY2025	FY2024	Difference
October	228,369	372,995	(144,626)
November	397,764	618,809	(221,045)
December	576,056	429,191	146,865
January	582,720	591,534	(8,814)
February	537,102	759,965	(222,863)
March	812,752	537,071	275,681
April	438,964	530,970	(92,006)
May	-	563,918	-
June	-	564,361	-
July	-	595,433	-
August	-	411,887	-
September	-	1,153,308	-
Total	3,573,726	7,129,442	(3,555,716)



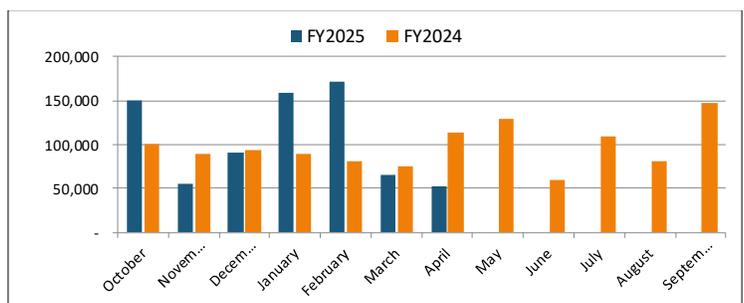
Business Tax Receipts

	FY2025	FY2024	Difference
October	429,645	733,440	(303,795)
November	211,128	46,337	164,791
December	43,185	17,049	26,136
January	28,347	11,020	17,327
February	10,927	26,135	(15,208)
March	65,686	57,889	7,797
April	34,388	26,883	7,505
May	-	9,517	-
June	-	9,860	-
July	-	30,406	-
August	-	14,072	-
September	-	(41,841)	-
Total	823,306	940,767	(117,461)



Planning and Zoning Fees

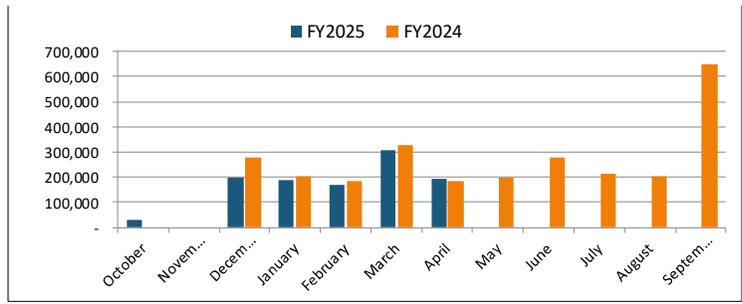
	FY2025	FY2024	Difference
October	150,734	100,014	50,720
November	54,904	88,958	(34,054)
December	90,775	93,000	(2,225)
January	158,343	89,148	69,195
February	171,107	80,266	90,841
March	65,900	74,492	(8,592)
April	52,469	113,800	(61,331)
May	-	128,748	-
June	-	60,175	-
July	-	109,414	-
August	-	80,084	-
September	-	146,664	-
Total	744,231	1,164,763	(420,532)



Monthly Financial Report through April 2025

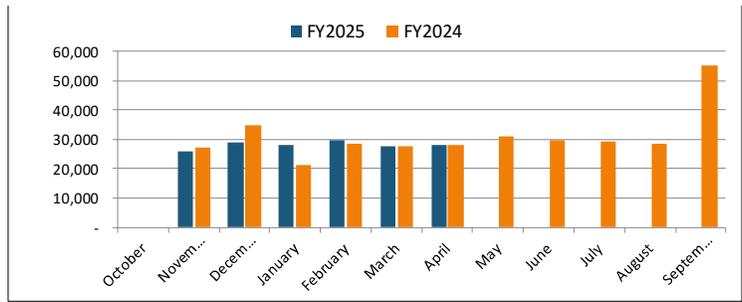
Franchise Fees

	FY 2025	FY 2024	Difference
October	32,182	-	32,182
November	-	-	-
December	198,590	276,294	(77,704)
January	187,386	203,407	(16,021)
February	171,050	185,392	(14,342)
March	307,089	327,844	(20,755)
April	193,883	182,403	11,480
May	-	198,411	-
June	-	277,512	-
July	-	214,979	-
August	-	205,012	-
September	-	648,744	-
Total	1,090,179	2,719,998	(85,161)



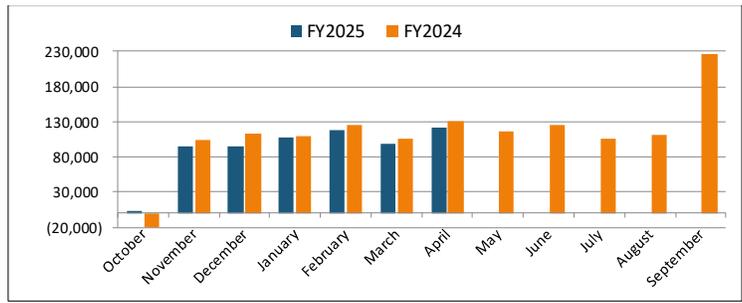
Local Option Gas Taxes

	FY 2025	FY 2024	Difference
October	-	-	-
November	26,128	27,375	(1,247)
December	29,036	34,661	(5,625)
January	28,125	21,198	6,927
February	29,582	28,322	1,260
March	27,748	27,469	279
April	28,034	27,945	89
May	-	31,048	-
June	-	29,687	-
July	-	29,255	-
August	-	28,690	-
September	-	55,112	-
Total	168,653	340,762	1,683



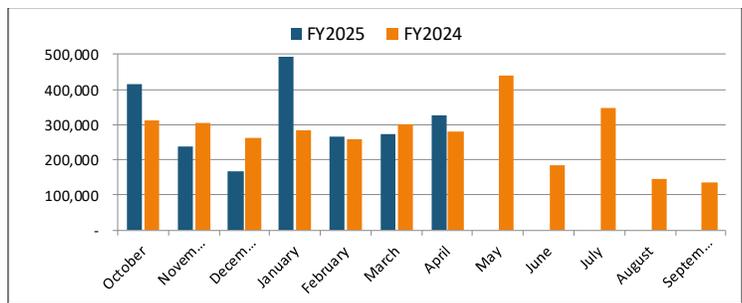
State Shared Revenue

	FY 2025	FY 2024	Difference
October	2,496	(20,728)	23,224
November	95,836	103,502	(7,666)
December	95,292	113,114	(17,822)
January	106,826	108,532	(1,706)
February	118,169	125,562	(7,393)
March	98,292	106,433	(8,141)
April	121,028	131,170	(10,142)
May	-	117,044	-
June	-	125,717	-
July	-	105,746	-
August	-	110,296	-
September	-	226,598	-
Total	637,940	1,352,986	(29,645)



Public Safety Revenue

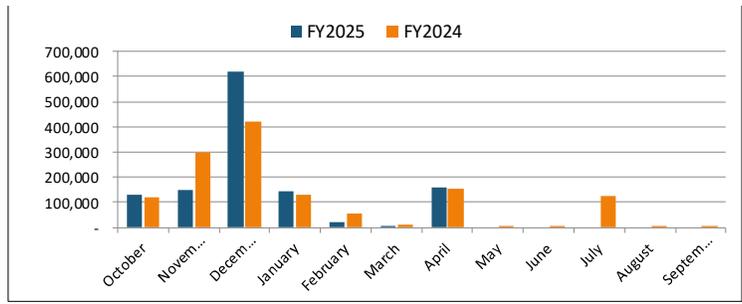
	FY 2025	FY 2024	Difference
October	413,409	311,450	101,959
November	236,931	303,929	(66,998)
December	167,655	263,395	(95,740)
January	493,492	281,907	211,585
February	266,398	260,197	6,201
March	271,230	300,999	(29,769)
April	325,243	278,550	46,693
May	-	437,574	-
June	-	182,550	-
July	-	348,804	-
August	-	143,767	-
September	-	135,665	-
Total	2,174,356	3,248,787	173,929



Monthly Financial Report through April 2025

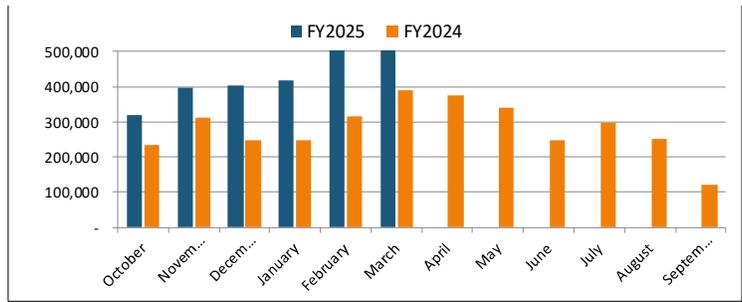
Physical Environment

	FY 2025	FY2024	Difference
October	128,025	117,461	10,564
November	146,750	297,448	(150,698)
December	621,352	421,681	199,671
January	146,041	128,065	17,976
February	20,345	54,255	(33,910)
March	3,999	9,322	(5,323)
April	157,511	152,672	4,839
May	-	5,000	-
June	-	551	-
July	-	123,112	-
August	-	2,935	-
September	-	297	-
Total	1,224,023	1,312,799	43,119



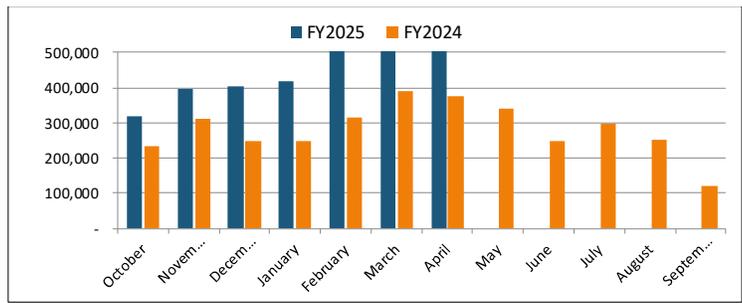
Parking Revenue

	FY2025	FY2024	Difference
October	319,813	233,477	86,336
November	395,595	310,316	85,279
December	402,423	246,949	155,474
January	419,520	248,174	171,346
February	548,558	314,402	234,156
March	609,972	388,319	221,653
April	-	373,989	-
May	-	341,641	-
June	-	248,198	-
July	-	296,723	-
August	-	250,311	-
September	-	121,106	-
Total	2,695,881	3,373,605	954,244



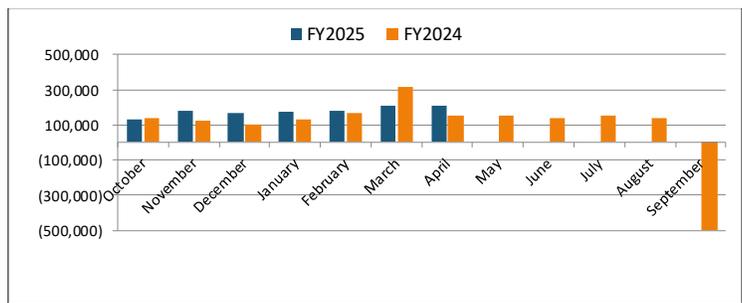
Parking Ticket & Fines

	FY 2025	FY2024	Difference
October	319,813	233,477	86,336
November	395,595	310,316	85,279
December	402,423	246,949	155,474
January	419,520	248,174	171,346
February	548,558	314,402	234,156
March	609,972	388,319	221,653
April	572,001	373,989	198,012
May	-	341,641	-
June	-	248,198	-
July	-	296,723	-
August	-	250,311	-
September	-	121,106	-
Total	3,267,882	3,373,605	1,152,256



Fine Revenue

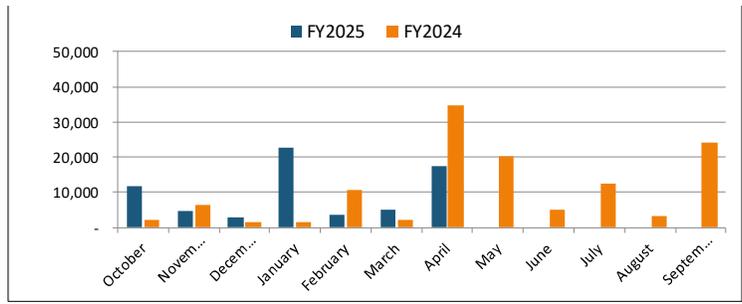
	FY2025	FY2024	Difference
October	131,922	136,283	(4,361)
November	176,988	123,101	53,887
December	164,247	102,695	61,552
January	170,900	128,748	42,152
February	180,070	165,686	14,384
March	211,560	314,608	(103,048)
April	206,857	155,042	51,815
May	-	155,250	-
June	-	138,651	-
July	-	155,132	-
August	-	139,888	-
September	-	(500,925)	-
Total	1,242,543	1,214,159	116,380



Monthly Financial Report through April 2025

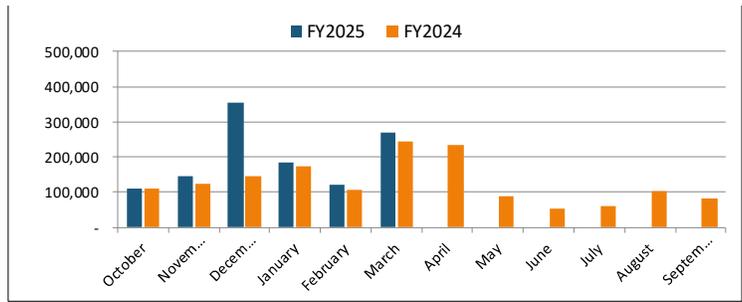
Code Enforcement

	FY 2025	FY2024	Difference
October	11,725	2,025	9,700
November	4,630	6,450	(1,820)
December	2,850	1,350	1,500
January	22,575	1,350	21,225
February	3,700	10,775	(7,075)
March	4,800	2,225	2,575
April	17,525	34,810	(17,285)
May	-	20,200	-
June	-	5,075	-
July	-	12,350	-
August	-	3,275	-
September	-	24,225	-
Total	67,805	124,110	8,820



Recreation Fees

	FY2025	FY2024	Difference
October	110,896	109,940	956
November	145,289	124,612	20,677
December	352,775	145,442	207,333
January	184,474	175,015	9,459
February	121,817	107,975	13,842
March	267,801	243,004	24,797
April	-	232,241	-
May	-	87,510	-
June	-	54,817	-
July	-	61,480	-
August	-	101,934	-
September	-	80,581	-
Total	1,183,051	1,524,551	277,063



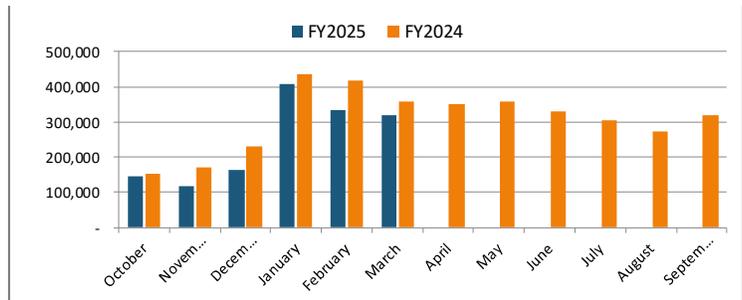
Recreation Quarterly Performance Report Through March 2025

Program	FY2025 (YTD)	FY2024 (YTD)	FY2024 (Full Year)
Mandel Recreation Center			
Participation	8,173	10,293	19,113
Programs Offered	148	261	284
Tennis Center			
Overall Participation	16,896	12,531	20,297
Tennis Passes Sold			
Annual	52	45	71
Seasonal	43	37	39
Daily	5,942	1,905	3,018
12 Play Pass	N/A	145	191
Palm Beach Par 3 Golf Course			
Participation – Rounds Played	28,347	29,379	52,654

Monthly Financial Report through April 2025

Investment Income – General Fund

	FY 2025	FY 2024	Difference
October	146,499	150,972	(4,473)
November	117,521	169,740	(52,219)
December	162,551	231,601	(69,050)
January	406,414	435,058	(28,644)
February	334,056	417,840	(83,785)
March	317,494	356,919	(39,425)
April	-	351,446	-
May	-	358,295	-
June	-	328,462	-
July	-	304,242	-
August	-	271,711	-
September	-	320,383	-
Total	1,484,535	3,696,669	(277,595)



Investment Report Highlights through April 30, 2025

- ❖ Total Investments (Surplus Fund and Bond Proceeds): \$233,453,284
- ❖ Total Fiscal Year-to-Date Investment Income (All Funds): \$5,919,111

Core Investments	Fiscal YTD Return	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	2.33%	7.51%	3.64%
FMIvT 0-2 Year Bond Fund	2.53%	5.53%	4.24%
FMIvT 1-3 Year Bond Fund	2.49%	6.77%	3.91%
FMIvT Intermediate Bond Fund	1.67%	8.70%	2.95%
FL PALM Money Market Fund	4.42%	4.94%	n/a
Certificates of Deposit	2.82%	5.04%	4.45%

Retirement and OPEB Trust Investments through April 30, 2025

Trust Fund	Total Assets	Fiscal YTD Return	1 Year Return	3 Year Return
Retirement Fund	\$293,010,230	(1.11%)	8.12%	4.50%
OPEB Trust Fund	\$43,128,439	(0.82%)	8.65%	6.36%

Monthly Financial Report through April 2025

General Fund Comparison of Expenditures For the Period Ended April 30, 2025 (58.3% of FY2025)

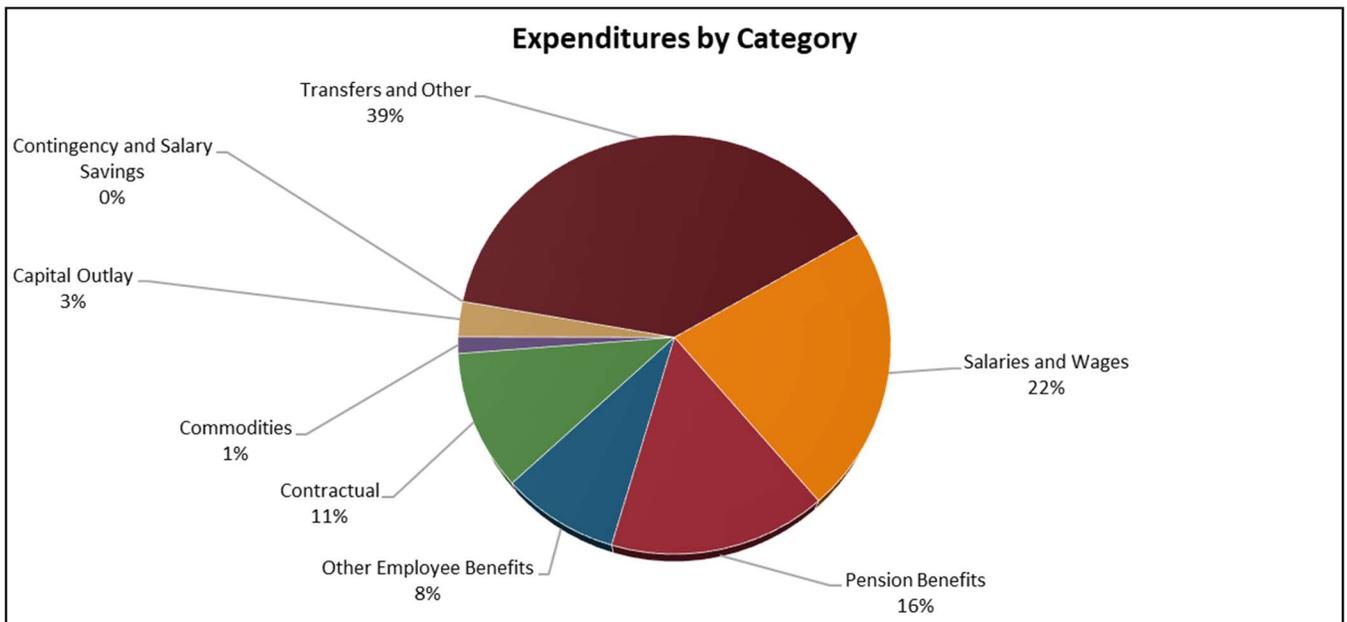
Expenditures by Department								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Inc/(Dec) FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Operating:								
Legislative	151,550	55,897	36.88%	151,550	52,643	6.18%	187.88%	88,191
General Government	896,400	793,499	88.52%	679,400	655,953	20.97%	36.66%	1,123,499
Town Manager	1,395,961	814,694	58.36%	1,364,823	716,088	13.77%	94.94%	1,265,919
Advice and Litigation	731,000	289,231	39.57%	390,000	550,302	(47.44%)	32.84%	1,118,820
Information Technology	4,673,237	2,921,119	62.51%	4,420,178	2,590,759	12.75%	80.38%	4,151,800
People and Culture	1,160,516	635,198	54.73%	973,047	476,410	33.33%	143.60%	911,109
Town Clerk	397,770	264,434	66.48%	447,374	227,237	16.37%	75.05%	385,199
Finance	2,152,522	1,472,084	68.39%	2,076,603	1,193,611	23.33%	80.34%	2,055,530
Planning, Zoning & Building	2,853,220	1,970,123	69.05%	2,346,434	1,485,768	32.60%	92.04%	2,855,248
Recreation	2,797,014	1,615,900	57.77%	2,474,528	1,400,941	15.34%	99.65%	2,574,584
Library	396,912	396,912	100.00%	385,351	181,615	118.55%	118.55%	385,351
Fire-Rescue	19,151,911	13,799,620	72.05%	17,383,195	10,102,062	36.60%	89.58%	17,660,218
Police	23,719,212	16,197,183	68.29%	20,125,258	11,716,868	38.24%	102.44%	20,860,088
Public Works	22,136,588	13,919,823	62.88%	20,677,905	11,627,803	19.71%	90.38%	19,537,261
Emergency Management	-	-	0.00%	-	1,147	(100.00%)	(100.00%)	4,555
Inventory Write-off	-	-	0.00%	-	141	(100.00%)	(100.00%)	41,310
Subtotal - Operating	82,613,813	55,145,718	66.75%	73,895,646	42,979,348	28.31%	92.22%	75,018,680
Transfers:								
Capital Improvement Fund	14,250,622	14,250,622	100.00%	10,308,122	6,013,071	136.99%	136.99%	11,308,122
Coastal Protection Fund	5,791,205	5,791,205	100.00%	5,791,205	3,378,203	71.43%	71.43%	5,791,205
Retirement Fund	5,420,000	5,420,000	100.00%	5,420,000	5,420,000	0.00%	0.00%	5,420,000
Underground Utility	-	-	0.00%	-	-	0.00%	0.00%	-
Equipment Replace Fund	2,000,000	-	0.00%	-	-	0.00%	0.00%	2,220,479
Capital Special Project	-	-	0.00%	-	-	0.00%	0.00%	-
Debt Service Fund	5,846,518	5,846,518	100.00%	5,679,013	3,312,758	76.48%	76.48%	5,679,013
OPEB Trust Fund	828,584	828,584	100.00%	789,128	460,325	80.00%	80.00%	789,128
Risk Insurance Fund	2,329,817	2,329,817	100.00%	2,329,817	1,359,060	71.43%	71.43%	2,329,817
Salary Savings	(500,000)	-	0.00%	-	-	0.00%	0.00%	-
Contingency	600,000	-	0.00%	600,000	-	0.00%	0.00%	-
Subtotal - Transfers	36,566,746	34,466,746	94.26%	30,917,285	19,943,417	72.82%	83.35%	33,537,764
Grand Total	119,180,559	89,612,464	75.19%	104,812,931	62,922,765	42.42%	60.03%	108,556,444
Budget Amendments				3,912,078				-
Total Amended Budget				108,725,009				108,556,444
Expenditures by Type								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Inc/(Dec) FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Salaries and Wages	36,922,812	19,797,407	53.62%	33,335,047	19,000,925	4.19%	94.32%	34,223,477
Pension Benefits	14,543,645	14,138,903	97.22%	11,924,271	6,955,825	103.27%	109.09%	12,448,737
Other Employee Benefits	8,986,202	7,660,749	85.25%	9,428,162	5,636,399	35.92%	59.43%	7,934,784
Contractual	16,498,487	9,569,811	58.00%	17,419,851	10,525,210	(9.08%)	56.75%	17,829,945
Commodities	2,210,727	1,144,442	51.77%	2,102,506	1,181,222	(3.11%)	87.16%	2,317,974
Capital Outlay	3,055,028	2,437,494	79.79%	2,419,403	1,317,537	85.00%	131.87%	2,206,039
Subtotal - Operating	82,216,901	54,748,806	66.59%	76,629,240	44,617,118	22.71%	84.27%	76,960,955
Contingency	600,000	-	0.00%	600,000	-	0.00%	0.00%	-
Salary Savings	(500,000)	-	0.00%	-	-	0.00%	0.00%	-
Transfers and Other	36,863,658	34,863,658	94.57%	27,583,691	18,305,647	90.45%	101.38%	31,595,489
Subtotal - Transfers	36,963,658	34,863,658	94.32%	28,183,691	18,305,647	90.45%	101.92%	31,595,489
Grand Total	119,180,559	89,612,464	75.19%	104,812,931	62,922,765	42.42%	60.03%	108,556,444
Budget Amendments & PO Rollover				3,912,078				-
Total Amended Budget				108,725,009				108,556,444

Monthly Financial Report through April 2025

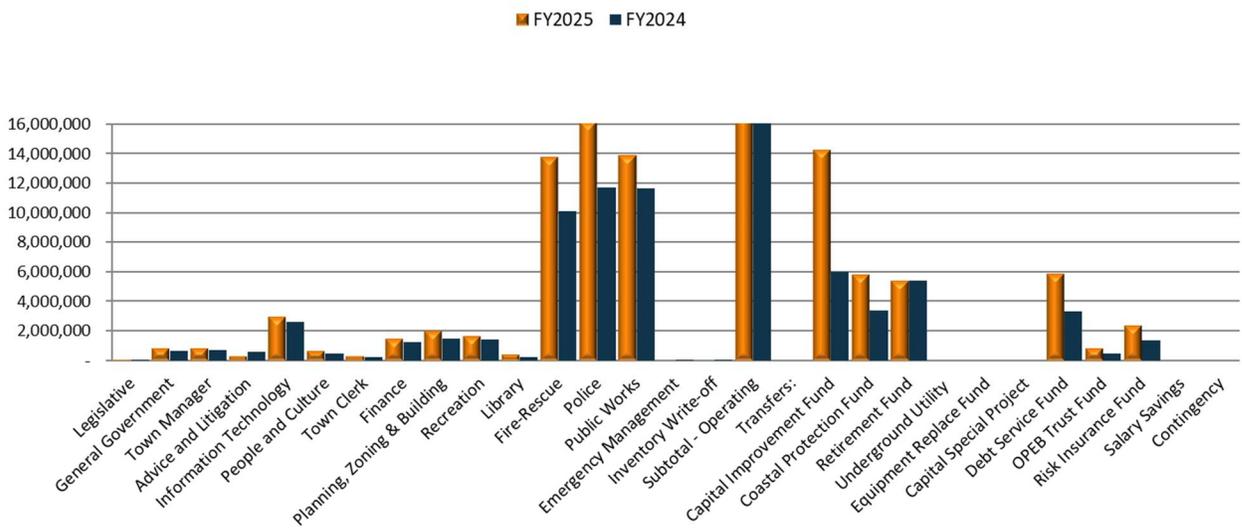
Expenditures by Department and Category

	FY2025 Revenues	FY2025 Expenditures	Difference
October	2,264,429	34,614,376	(32,349,947)
November	15,933,501	6,141,415	9,792,086
December	61,041,353	31,184,323	29,857,029
January	7,076,646	4,363,277	2,713,369
February	6,988,570	4,616,295	2,372,276
March	4,477,429	4,151,397	326,032
April	7,923,680	4,541,381	3,382,299
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Total	105,705,608	89,612,464	16,093,144

	FY2024 Revenues	FY2024 Expenditures	Difference
October	3,008,230	14,409,891	(11,401,661)
November	29,117,647	8,138,239	20,979,408
December	36,201,811	9,693,624	26,508,187
January	4,566,966	7,444,885	(2,877,920)
February	7,102,089	7,582,907	(480,818)
March	5,434,887	7,882,526	(2,447,638)
April	7,753,208	7,852,380	(99,173)
May	4,417,465	9,025,175	(4,607,711)
June	3,574,486	7,676,756	(4,102,271)
July	4,236,836	7,703,257	(3,466,421)
August	2,609,064	10,741,169	(8,132,105)
September	3,252,502	10,405,634	(7,153,132)
Total	111,275,190	108,556,444	2,718,746

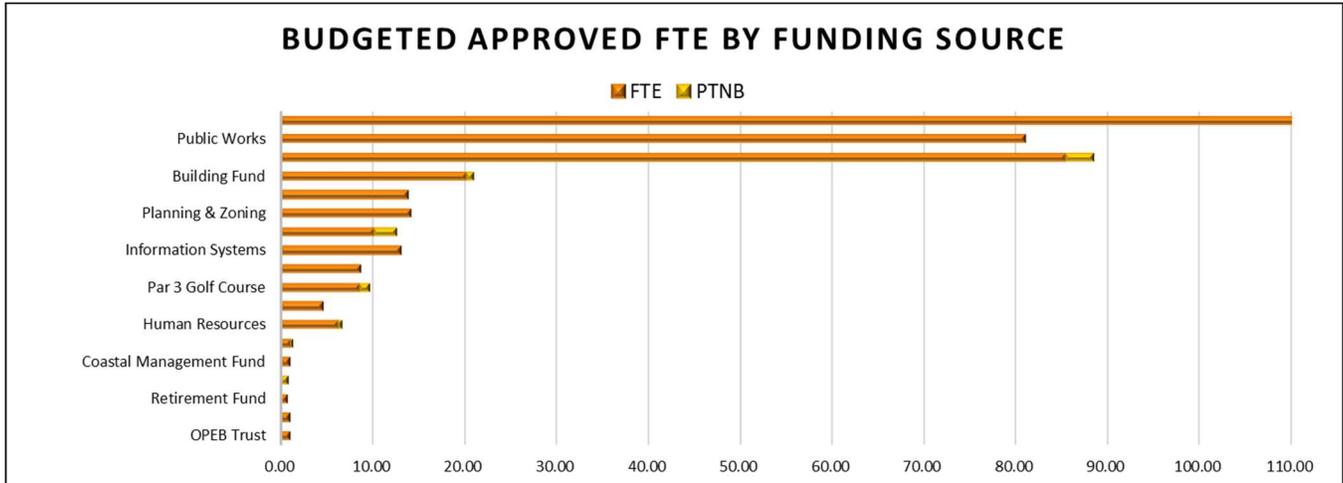


YTD Expenditure Comparison by Department



Monthly Financial Report through April 2025

Full Time Equivalent Personnel (FTE)



Current Vacancies by Salary Group (as of April 2025)

FTE Vacancies by Department	Vacancies	Vacancy Rate	Monthly Salary Savings
Fire-Rescue			
Certified (All Ranks)	1	1.4%	8,094
Ocean Rescue/Admin	-	0.0%	-
Police			
Officers (Sworn)	6	7.9%	44,018
Telecommunicator/Other (Civilian)	4	14.4%	28,748
Parking Enforcement (Civilian)	2	28.6%	9,733
Public Works			
Trash & Sanitation	4	11.1%	20,249
All Other Public Works	3	6.7%	15,870
General Employees			
All Other Departments	5	4.8%	29,768
Total for March	25	6.6%	156,481

Total for October	24		152,727
Total for November	24		148,905
Total for December	30		182,135
Total for January	26		160,408
Total for February	29		183,804
Total for March	25		156,481
FY 2025 YTD Total			984,459

Monthly Financial Report through April 2025

Marina Enterprise Fund

Town of Palm Beach, Florida								
Marina Enterprise Fund Revenue and Expenditure Report								
For the Period Ended April 30, 2025								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Increase/Decrease FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Revenues								
Annual and Seasonal Slip Rental	9,850,000	5,671,120	57.57%	13,262,000	5,536,247	2.44%	56.21%	9,340,967
Transient Slip Rental	3,670,000	3,641,254	99.22%	1,750,000	3,027,977	20.25%	82.51%	3,377,001
Electricity	650,000	426,812	65.66%	650,000	468,934	(8.98%)	72.14%	667,712
Waiting List Application Fee	20,000	30,000	150.00%	-	30,000	0.00%	150.00%	60,000
Tender Rental	-	800	0.00%	-	-	0.00%	0.00%	-
Sales Tax Commissions	-	210	0.00%	-	210	0.00%	0.00%	330
Investment Income	500,000	484,648	96.93%	250,000	643,637	(24.70%)	128.73%	1,331,309
Grant Revenues	-	-	0.00%	-	-	0.00%	0.00%	-
Merchandise	3,000	-	0.00%	20,000	-	0.00%	0.00%	-
Miscellaneous	-	-	0.00%	-	-	0.00%	0.00%	-
Total Revenues	14,693,000	10,254,844	69.79%	15,932,000	9,707,005	5.64%	66.07%	14,777,319
Expenditures								
Salaries and Wages	485,714	286,199	58.92%	457,400	267,489	6.99%	55.07%	491,591
Employee Benefits	237,924	220,841	92.82%	208,058	121,844	81.25%	51.21%	208,853
Contractual	2,698,859	1,756,051	65.07%	2,914,704	1,804,320	(2.68%)	66.85%	2,406,403
Commodities	53,700	15,761	29.35%	53,700	14,517	8.57%	27.03%	23,951
Depreciation	1,718,888	-	0.00%	1,723,069	-	0.00%	0.00%	1,806,457
Capital Expenses	623,125	4,055	0.65%	81,725	-	0.00%	0.00%	6,974
Contingency	173,680	-	0.00%	185,883	-	0.00%	0.00%	-
Debt Service	1,996,244	303,522	15.20%	1,992,463	318,935	(4.83%)	15.98%	1,992,463
Transfer to M&I	141,930	-	0.00%	158,217	-	0.00%	0.00%	-
Transfer to Town Wide Underground Fund	6,000,000	6,000,000	100.00%	4,100,000	2,391,667	150.87%	39.86%	4,100,000
Transfer to the Capital Fund	4,000,000	4,000,000	100.00%	-	-	0.00%	0.00%	-
Transfer to the General Fund	1,109,000	1,109,000	100.00%	1,096,000	639,333	73.46%	57.65%	1,096,000
Total Expenditures	19,239,064	13,695,429	71.19%	12,971,219	5,558,106	146.40%	28.89%	12,132,692
Operating Revenue over/(under) Expenditures	(4,546,064)	(3,440,585)		2,960,781	4,148,899			2,644,627
Town Docks Project	-	-		-	-			-
Total Revenues over/(under) Expenditures	(4,546,064)	(3,440,585)		2,960,781	4,148,899			2,644,627
% of Fiscal Year Completed: 58.3%								

Monthly Financial Report through April 2025

Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida								
Golf Enterprise Fund Revenue and Expenditure Report								
For the Period Ended April 30, 2025								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Increase/Decrease FY25 YTD vs. FY24	% FY25 Budget vs. FY24 YTD Actual	FY24 Actual (Year End)
Revenues								
Golf Pass Fees	14,000	15,900	113.57%	14,000	12,905	23.21%	92.18%	12,450
Greens Fees	2,500,000	1,967,048	78.68%	2,070,000	1,868,597	5.27%	74.74%	1,894,432
Food and Beverage Sales	657,000	367,894	56.00%	600,000	399,667	(7.95%)	60.83%	657,432
Golf Riding Cart Rental	645,000	403,586	62.57%	730,000	404,999	(0.35%)	62.79%	642,125
Golf Pull Cart Rental	31,900	25,600	80.25%	32,000	25,841	(0.93%)	81.01%	30,313
Marina Cart Amenity	19,950	19,950	100.00%	19,950	11,636	71.45%	58.33%	19,947
Driving Range Fees	189,395	129,654	68.46%	175,000	132,186	(1.92%)	69.79%	187,185
Golf Outings	51,700	60,449	116.92%	40,000	49,156	22.97%	95.08%	67,501
Town Tournaments	3,000	1,899	63.30%	5,000	1,176	61.48%	39.20%	1,423
Merchandise Sales	850,000	658,657	77.49%	650,000	644,199	2.24%	75.79%	891,478
Electricity Sales	6,500	3,875	59.62%	6,000	-	0.00%	0.00%	6,572
Town Share Golf Teaching Services	93,350	68,091	72.94%	75,000	69,490	(2.01%)	74.44%	94,892
Gift Certificates Sales - Net Redemptions	-	13,163	0.00%	-	13,776	(4.45%)	0.00%	10,967
Club Rentals	167,750	121,757	72.58%	110,000	103,041	18.16%	61.43%	158,446
Sales Tax Commissions	-	210	0.00%	-	210	0.00%	0.00%	360
Investment Income	50,000	129,750	259.50%	158,962	110,573	17.34%	221.15%	240,528
Miscellaneous Revenue	-	-	0.00%	-	-	0.00%	0.00%	126
Total Revenues	5,279,545	3,987,483	75.53%	4,685,912	3,847,452	3.64%	72.87%	4,916,177
Expenditures								
Salaries and Wages	732,596	396,313	54.10%	702,290	389,397	1.78%	53.15%	707,943
Employee Benefits	244,717	404,158	165.15%	385,680	230,758	75.14%	94.30%	384,052
Contractual	1,122,020	668,666	59.59%	1,062,250	600,407	11.37%	53.51%	1,136,934
Commodities	879,025	651,830	74.15%	845,322	596,079	9.35%	67.81%	855,384
Capital Equipment & Projects	436,000	141,972	32.56%	954,725	250,146	(43.24%)	57.37%	342,322
Debt Service - Par 3	183,999	183,999	100.00%	188,207	109,787	67.60%	59.67%	188,207
Depreciation	355,110	-	0.00%	380,416	-	0.00%	0.00%	284,029
Contingency	157,951	-	0.00%	142,022	-	0.00%	0.00%	-
Transfer to the General Fund	25,000	25,000	100.00%	25,000	14,583	71.43%	58.33%	25,000
Total Expenditures	4,136,418	2,471,938	59.76%	4,685,912	2,191,157	12.81%	52.97%	3,923,872
Total Revenues over/(under) Expenditures	1,143,127	1,515,545		-	1,656,295			992,305
% of Fiscal Year Completed: 58.3%								

Monthly Financial Report through April 2025

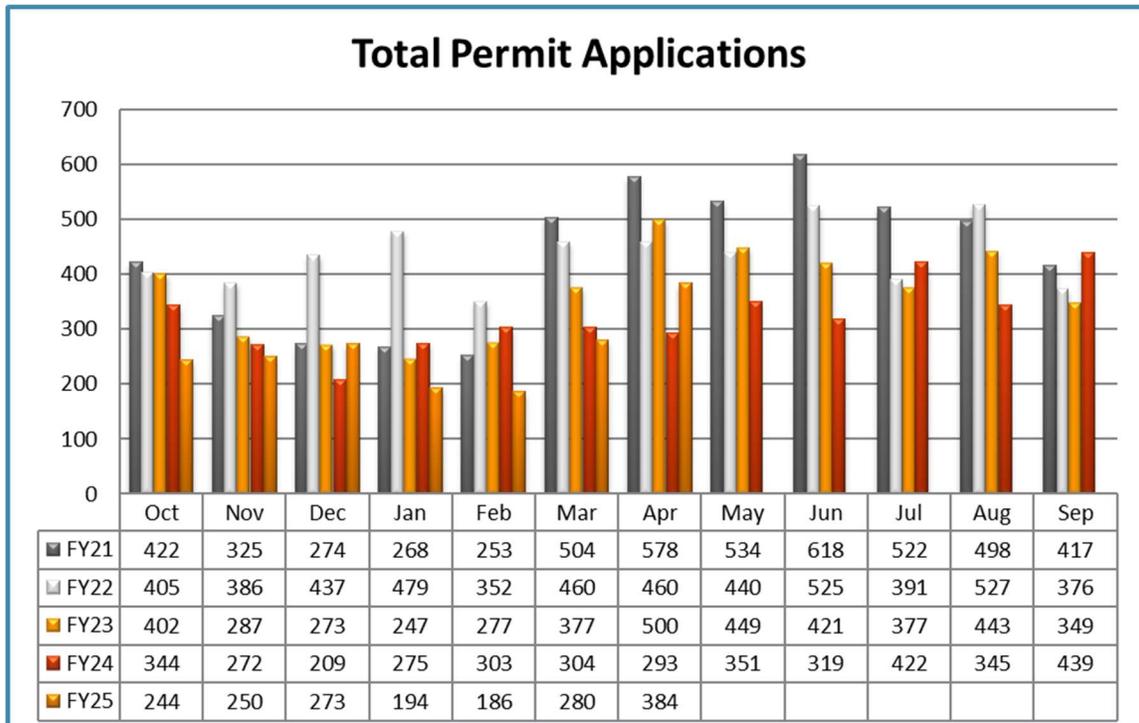
Building Enterprise Fund

Town of Palm Beach, Florida								
Building Enterprise Fund Revenue and Expenditure Report								
For the Period Ended April 30, 2025								
	FY25 Budget	FY25 YTD Actual	% Budget vs. Actual	FY24 Budget	FY24 YTD Actual	% Increase/Decrease FY25 YTD vs. FY24 YTD	% FY25 Budget vs. FY24 YTD	FY24 Actual (Year End)
Revenues								
Town Plan Review and Inspection	9,000,000	6,831,479	75.91%	9,000,000	6,581,497	3.80%	73.13%	12,408,083
Permit Processing	35,000	94,687	270.53%	35,000	35,670	165.45%	101.91%	94,205
Permit Penalty	50,000	-	0.00%	50,000	63,931	(100.00%)	127.86%	68,343
Reinspection Fees	1,500	1,400	93.33%	1,500	1,020	37.25%	68.00%	2,420
Contractor Registration Fees	-	-	0.00%	-	-	0.00%	0.00%	-
Building Permit Search Fee	50,000	41,062	82.12%	50,000	31,100	32.03%	62.20%	52,100
Dune Vegetation Fee	-	-	0.00%	-	-	0.00%	0.00%	-
Permit Revision Fee	175,000	-	0.00%	175,000	128,350	(100.00%)	73.34%	129,050
Right of Way Permits	500,000	285,594	57.12%	500,000	402,242	(29.00%)	80.45%	788,751
Flood Plain Management Fee	30,000	-	0.00%	30,000	8,100	(100.00%)	27.00%	8,100
Building Insp Fund Fees	14,000	(77)	(0.55%)	14,000	7,749	(101.00%)	55.35%	8,325
Radon Gas	9,000	-	0.00%	9,000	5,188	(100.00%)	57.64%	5,573
Interest Income	100,000	308,135	308.14%	100,000	375,602	(17.96%)	375.60%	789,383
ROW Violations	45,000	18,467	41.04%	45,000	26,733	(30.92%)	59.41%	35,403
Technology Fee	70,000	72,318	103.31%	-	-	0.00%	0.00%	29,712
Miscellaneous Revenue	-	10	0.00%	-	667	(98.50%)	0.00%	757
Transfer from Retained Earnings	2,089,277	-	0.00%	1,456,057	-	0.00%	0.00%	-
Total Revenues	12,168,777	7,653,076	62.89%	11,465,557	7,667,850	(0.19%)	66.88%	14,420,205
Expenditures								
Salaries and Wages	1,907,214	1,042,814	54.68%	2,016,376	1,021,471	2.09%	50.66%	1,890,390
Employee Benefits	1,018,286	926,034	90.94%	1,016,279	580,370	59.56%	57.11%	976,840
Contractual	1,515,000	990,923	65.41%	1,381,800	792,665	25.01%	57.36%	1,503,490
Depreciation	85,000	85,000	100.00%	86,897	-	0.00%	0.00%	6,070
Commodities	45,500	23,905	52.54%	38,500	28,503	(16.13%)	74.03%	80,443
Capital Outlay	80,000	3,970	4.96%	80,000	-	0.00%	0.00%	-
Contingency	229,687	-	0.00%	217,709	-	0.00%	0.00%	-
Transfer to the Capital Fund	60,000	60,000	100.00%	-	-	0.00%	0.00%	-
Transfer to the General Fund	7,228,090	7,228,090	100.00%	6,627,997	3,866,332	86.95%	58.33%	6,627,997
Total Expenditures	12,168,777	10,360,737	85.14%	11,465,557	6,289,340	64.73%	54.85%	11,085,230
Total Revenues over/(under) Expenditures	-	(2,707,661)		0	1,378,510			3,334,975
% of Fiscal Year Completed: 58.3%								

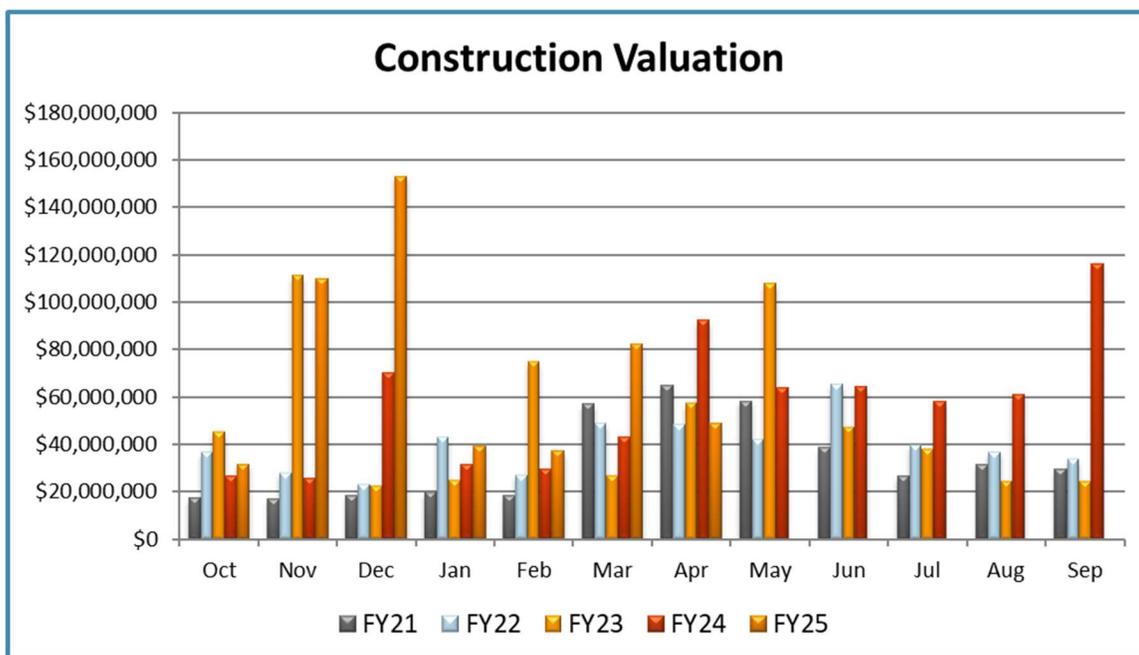
Monthly Financial Report through April 2025

Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY21 through year-to-date FY25. To date, in FY25, a total of 1,811 permit applications have been received, compared to 2,000 applications through April 2024.



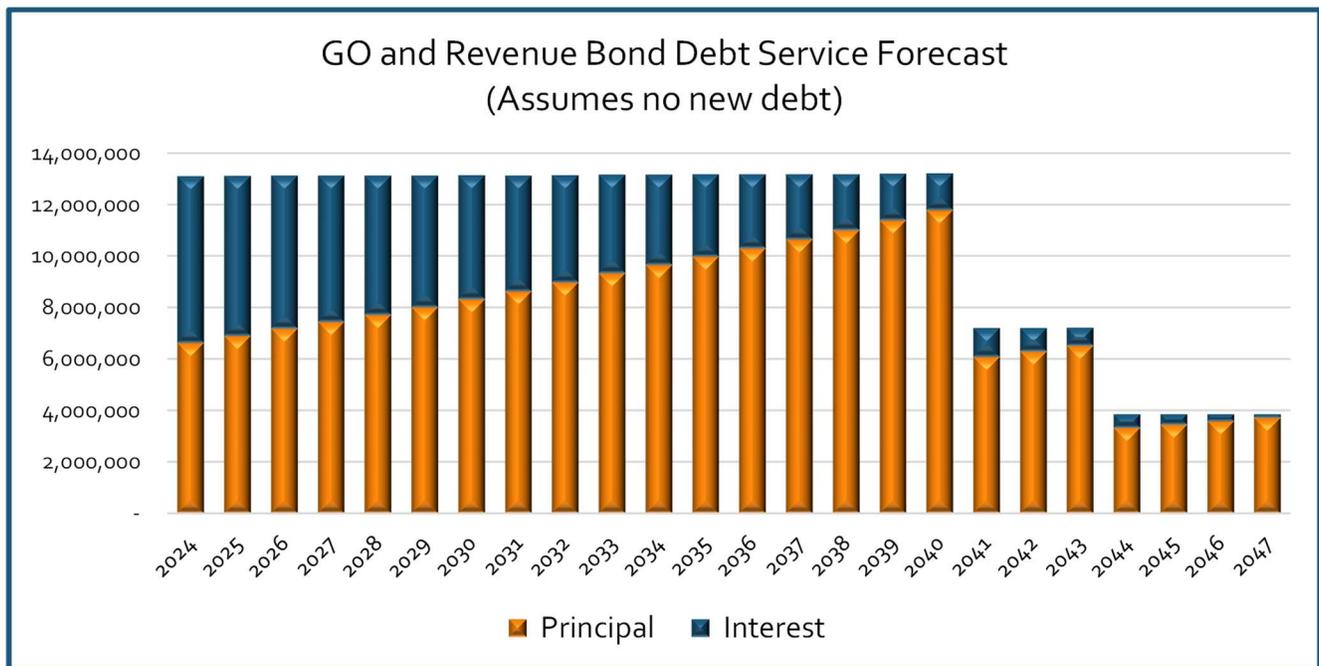
The total construction valuation trend by month is shown in the chart below for FY21 through year-to-date FY25. Total construction valuation to date for FY25 is \$502,073,613 compared to \$319,017,421 through April 2024.



Monthly Financial Report through April 2025

Town Debt

Debt Maturity Schedule	Par Value	Maturity	Outstanding	Debt Service	TIC
2013 Revenue Bonds (ACIP II) - Unrefunded Debt	6,670,000	2043	1,470,000	1,508,500	4.49%
2016A Revenue Refunding Bonds (ACIP I)	39,320,000	2040	34,165,000	2,926,125	2.75%
2016B Revenue Refunding Bonds (Worth Ave)	10,255,000	2040	8,770,000	724,538	2.75%
2018 General Obligation Bonds (Underground Project)	56,040,000	2047	51,075,000	3,399,600	3.64%
2019 Revenue Refunding Bond (ACIP I)	4,660,000	2040	3,895,000	293,084	2.46%
2019 Revenue Refunding Bond (ACIP II)	48,730,000	2043	46,980,000	1,805,474	2.98%
2020 Revenue Bond (Marina)	31,000,000	2040	26,980,000	1,992,463	2.25%
2021 General Obligation Bonds (Underground Project)	8,575,000	2047	8,140,000	447,255	1.91%



Monthly Financial Report through April 2025

Other Funds

Revenue and Expenditure Comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2016A Debt Service	6,556,777	6,539,618	99.7%	6,556,777	5,109,408	77.9%	1,430,210
2016B Debt Service	725,188	754,630	104.1%	725,188	565,844	78.0%	188,786
Self Insurance - Risk	6,952,445	2,590,586	37.3%	6,952,445	2,362,496	34.0%	228,090
Self Insurance - Health	8,059,695	6,684,057	82.9%	8,059,695	4,801,129	59.6%	1,882,928
Equipment Replacement	5,433,442	2,872,003	52.9%	5,433,442	3,361,033	61.9%	(489,030)
Total	27,727,547	19,440,894	70.1%	27,727,547	16,199,909	58.4%	3,240,985

