



ANNUAL REPORT 2024

Town of Palm Beach

Fiscal Year Ended September 30, 2024



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ABOUT THE PAFR

The purpose of the popular annual financial report (PAFR) is to provide an overview of the financial operations of the town of palm beach, as reported in the Town’s annual comprehensive financial report (ACFR), along with other information of interest. It is intended to be readily accessible and easily understandable to the general public and other interested parties without a background in public finance. A more detailed account of the Town’s financial picture is available in the ACFR, which can be found on the Town’s website, www.townofpalmbeach.com, or by calling the Finance Department, (561) 838-5444.



MAYOR AND TOWN COUNCIL

Palm Beach Mayor and Town Council Members from left to right: Council President Pro-Tem Lew Crampton, Council President Bobbie Lindsay, Mayor Danielle Moore, Council Member Julie Araskog, Council Member Bridget Moran, Council Member Ted Cooney

Mayor

Danielle Hickox Moore

Town Council

Bobbie Lindsay, President
Lew Crampton, President Pro Tem
Julie Araskog
Ted Cooney
Bridget Moran

Town Manager

Kirk Blouin

Town Attorney

Joanne O'Connor

Senior Management Team

Bob Miracle, Deputy Town Manager, Finance and Administration
Carolyn Stone, Deputy Town Manager, Business Enterprise and Culture
Gillian Barth, Director of People and Culture
Wayne Bergman, Director of Planning, Zoning and Building
H. Paul Brazil, Director of Public Works
Mark Bresnahan, Director of Recreation
Nicholas Caristo, Chief of Police
Sean Baker, Fire Rescue Chief
Andy Jadoo, CIO & Director of Information Technology

MESSAGE FROM THE MAYOR

Dear Residents,

I am pleased to present the Town of Palm Beach's Popular Annual Financial Report (PAFR) for the fiscal year that ended September 30, 2024. The PAFR communicates the financial condition of the Town through open, user-friendly financial reporting to increase public awareness and understanding of where Town revenues come from and how dollars are spent.

On behalf of the Town Council, I am pleased to report the Town once again ended the fiscal year positively. In addition to the Town's stellar financial soundness, Town Council is incredibly proud to present this summary of the great accomplishments and significant activities that occurred in our great Town this past year.



Thank you to our incredible Town staff who continually balances fiscal stability while delivering superb services to residents and businesses. I would like to also thank our residents, businesses, and community organizations that work every day to be successful in their endeavors that contribute to our great Town.

I hope the Popular Annual Financial Report (PAFR) better clarifies the Town's finances. Questions, comments, and feedback are always welcome. Please do not hesitate to contact us at towncouncil@townofpalmbeach.com or (561) 838-5414 so we can best serve you.

Sincerely,

A handwritten signature in blue ink that reads "Danielle H. Moore". The signature is written in a cursive, flowing style.

Danielle H. Moore
Mayor

MESSAGE FROM THE TOWN MANAGER

Dear Residents,

We are pleased to present the Annual Report of the Town of Palm Beach operations and finances for the fiscal year that ended September 30, 2024.

The annual report contains year-end financial data, information about property taxes, fiscal year 2023/2024 department accomplishments, zoning reform highlights, along with information and financials on the Town's Enterprise Funds – Marina, Par 3 Golf Course and Building Funds.

This is the 9th consecutive year that the Town's millage rate was lowered or remained constant, providing property tax relief to homesteaded property owners. For the sixth straight year, the general fund ended the year with a surplus; The surplus for FY24 was \$2,730,481. The Town's reserves are healthy, and our Par 3 Golf Course had a record year, ending the year with a surplus of \$1,512,481. The Town Marina celebrated its 3-year anniversary in November and exceeded revenue expectations for FY24. The Marina Fund ended the year with a \$4,461,075 surplus after transferring \$4.1 million to the Underground Utility Fund to fund the deficit.

If you are interested in following the Town's finances each month, we produce a monthly financial report that is posted on the Town's website in the Finance Department section.

The Town Staff is grateful to the Mayor and Town Council for their leadership on Town policy matters and their commitment to enhancing the quality of services provided to Town residents in the most fiscally responsible manner. The Town staff supports the Mayor and Town Council in this endeavor, by committing ourselves to responsive, goal-driven management as well as the courteous and efficient delivery of services.

We hope that you will find this Annual Report to be an informative summary of Town operations. Please call (561) 838-5410 or email townmanager@townofpalmbeach.com if you would like to share a comment, a concern, or a suggestion for how we can serve you better.

Sincerely,

A handwritten signature in black ink, appearing to read "Kirk W. Blouin". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Kirk W. Blouin
Town Manager

FINANCIAL STATEMENTS

General Fund Balance Sheet Fiscal Year Ended September 30

	2024	2023	2022	2021	2020
Assets					
Cash and Investments	\$53,589,686	\$51,880,783	\$43,047,186	\$40,467,761	\$37,913,314
Receivables	1,053,315	1,825,634	1,367,193	1,682,402	1,048,670
Due from Other Governments	496,082	253,303	257,971	505,711	1,540,251
Due from other Funds	19,000	-	-	-	-
Inventory	542,455	582,694	514,697	414,983	362,565
Prepaid Items	29,134	15,247	10,387	10,037	2,913
Total Assets	\$55,729,672	\$54,557,661	\$45,197,434	\$43,080,894	\$40,867,713
Liabilities					
Accounts Payable	\$1,523,392	\$6,515,284	\$3,723,342	\$2,436,341	\$3,37,993
Payable from Restricted Asset	4,405,110	-	-	-	-
Accrued Liabilities	1,908,078	1,601,804	1,407,939	1,060,406	1,063,791
Unearned Revenue	631,534	1,505,364	2,073,372	2,104,821	2,507,316
Total Liabilities	\$8,468,114	\$9,622,452	\$7,204,653	\$5,601,568	\$5,709,100
Deferred Inflows of Resources					
Business Tax Receipts	\$163,597	\$629,752	\$653,381	\$596,787	\$539,701
Unavailable Revenue	29,326	19,473	28,906	46,427	547,526
Leases	-	31,703	65,470	-	-
Special Assessments	83,873	-	77,953	106,015	-
Total Deferred Inflows of Resources	\$276,796	\$680,928	\$825,710	\$749,229	\$1,087,227
Fund Balance					
Non-spendable	\$571,589	\$597,941	\$525,084	\$425,020	\$365,478
Restricted	-	-	-	-	-
Committed	2,335,678	2,995,677	2,476,077	2,791,672	2,784,655
Assigned	8,379,755	7,612,078	4,289,488	6,261,302	2,379,755
Unassigned	35,697,740	33,048,585	30,702,132	28,001,332	29,628,725
Total Fund Balance	\$46,984,762	\$44,254,281	\$37,992,781	\$37,479,326	\$35,158,613
Total Liabilities and Fund Balance	\$55,729,672	\$54,557,661	\$45,197,434	\$43,080,894	\$40,867,713



The condensed financial statements present the Town's General Fund, along with information on the Marina, Par 3 Golf Course and Building Enterprise Funds only. The purpose of these statements is to provide citizens with a summarized version of the information contained within the Town's Annual Comprehensive Financial Report (ACFR). The Town's accounting policies conform to Generally Accepted Accounting Principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB). The Town's separately prepared and audited ACFR offers a complete description of the Town's significant accounting policies and other disclosures required by GAAP, as well a more detailed analysis of the Town's financial position. A copy of the ACFR may be obtained from the Finance Department at Town Hall or the Town's website, www.townofpalmbeach.com.

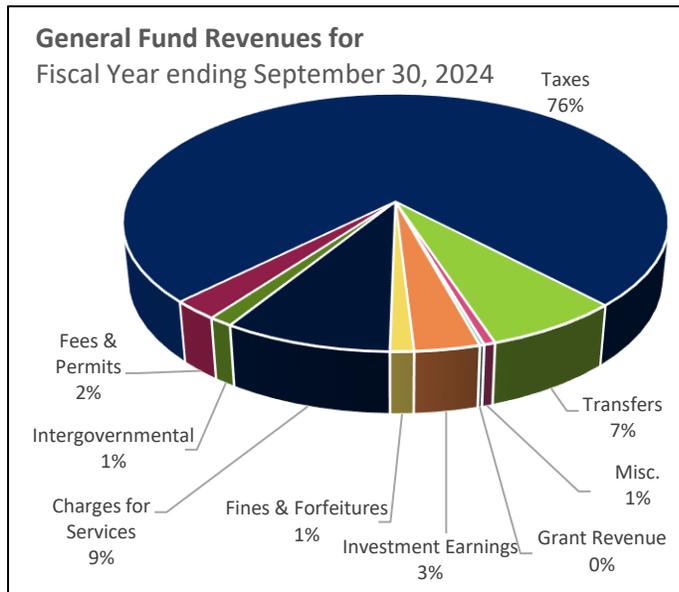
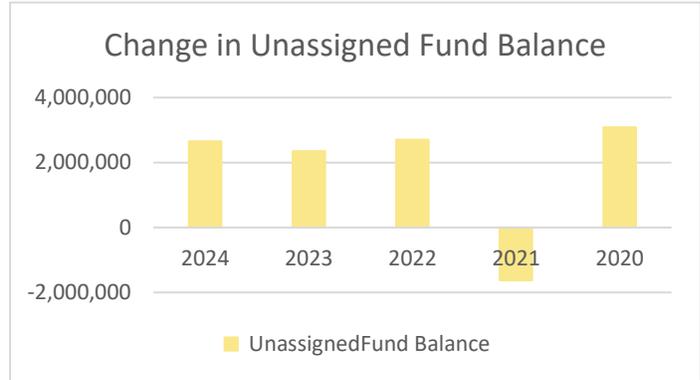
FINANCIAL STATEMENTS

General Fund Statement of Revenue, Expenditures and Changes in Fund Balance Fiscal Year Ended September 30

	2024	2023	2022	2021	2020
Revenues					
Taxes	\$84,009,529	\$77,221,496	\$70,665,372	\$67,542,780	\$66,175,454
Fees and Permits	2,672,602	2,331,092	2,544,896	1,693,234	9,010,686
Intergovernmental	1,374,546	1,465,846	1,313,975	1,111,661	1,007,914
Charges for Services	9,553,305	9,166,079	7,803,802	7,176,166	5,648,639
Fines and Forfeitures	1,338,269	3,214,593	1,247,451	918,508	780,975
Investment Earnings (loss)	3,696,668	2,839,898	(392,114)	109,290	696,607
Grant Revenue	252,359	21,824	47,052	917,762	940,693
Miscellaneous	640,652	985,141	458,580	499,518	479,155
Total Revenues	\$103,537,930	\$97,245,969	\$83,689,014	79,968,919	\$84,740,123
Expenditures					
General Government	\$13,527,723	\$12,134,880	\$9,921,176	\$8,611,000	\$9,685,883
Public Safety	39,241,386	35,147,046	32,320,419	32,381,571	32,429,551
Physical Environment	15,986,611	15,397,074	13,584,311	12,949,523	12,658,095
Transportation	1,469,941	1,372,836	1,325,100	1,027,931	892,693
Culture and Recreation	5,276,025	4,720,024	4,133,532	3,887,552	3,573,250
Non-Departmental	7,791,127	7,695,545	7,606,161	7,434,622	7,324,441
Capital Outlay	218,946	374,010	175,557	162,751	164,038
Debt Service	162,930	154,777	31,853	-	-
Total Expenditures	\$83,674,689	\$76,996,192	\$69,098,109	\$66,454,950	\$66,727,951
Other Financing Sources (Uses)					
Initiation of leases/subscriptions	\$117,062	\$354,336	\$63,063	-	-
Transfers in	7,748,997	6,164,921	5,061,266	3,225,000	25,000
Transfers out	(24,998,819)	(20,507,534)	(19,201,779)	(14,418,256)	(15,068,574)
Total Other Financing Sources (Uses)	\$(17,132,760)	\$(13,988,277)	\$(14,077,450)	\$(11,193,256)	\$(15,043,574)
Net Change in Fund Balance	\$2,730,481	\$6,261,500	\$513,455	\$2,320,713	\$2,968,598
Fund Balance, Beginning	44,254,281	\$37,992,781	\$37,479,326	\$35,158,613	\$32,190,015
Fund Balance, Ending	\$46,984,762	\$44,254,281	\$37,992,781	\$37,479,326	\$35,158,613

GENERAL FUND REVENUES AND EXPENDITURES

For the fiscal year ending September 30, 2024, the Town finished the year with a \$2.7 million surplus. The majority of this is due to higher than anticipated investment returns and new parking revenues, including Town-wide residential parking permits and new metered areas. For the past 3 years the Town has finished the year with a surplus and added to the general fund reserves. The graph to the right depicts the last 5 years of net change in unassigned fund balance.



General services of the Town are financed through taxes, licenses and permits, intergovernmental revenue and charges for services. Total revenues in fiscal year 2024 were \$111,286,927, including transfers in.

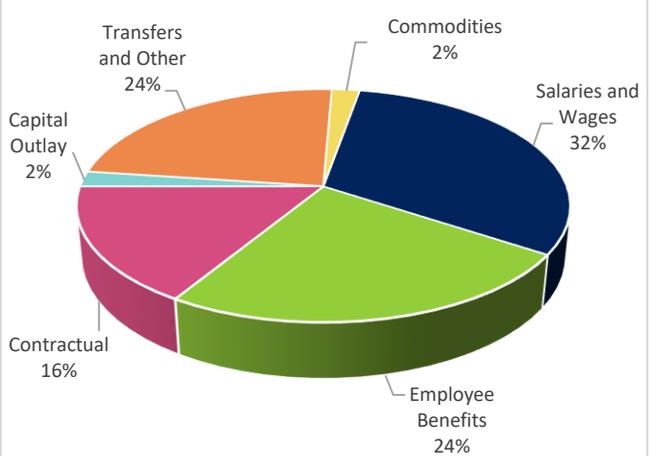
The bulk of the revenues come from taxes, namely property taxes. Other tax revenue includes utility taxes, franchise fees and local option gasoline taxes.

Revenues increased \$7.9 million (7.6%) mainly due to increases in property taxes, investment earnings and increased parking revenue.

General fund expenditures total \$108,790,570, including transfers out. Expenditures increased 11.2% over 2023 due mainly to increases in salaries and wages and the transfer to the capital fund.

The majority of the General Fund expenditures relate to employee pay and benefits, which represent 56% of total expenditures. Transfers to other Town funds represent 24% and contractual expenditures represent 16%.

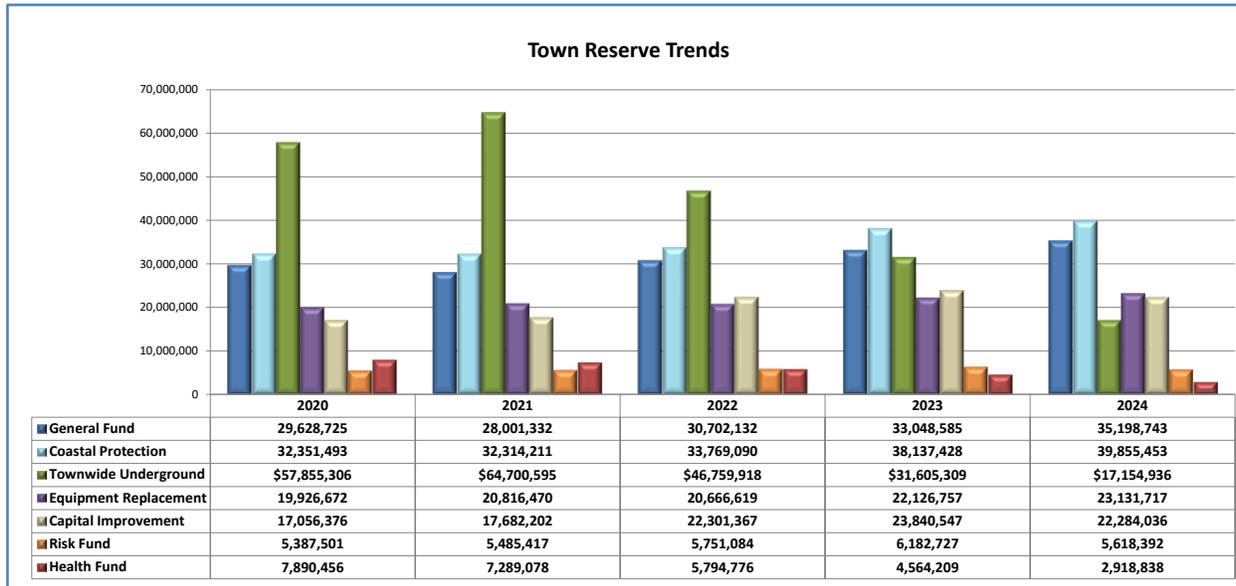
General Fund Expenditures by Category
Fiscal Year Ended September 30, 2024



TOWN RESERVES

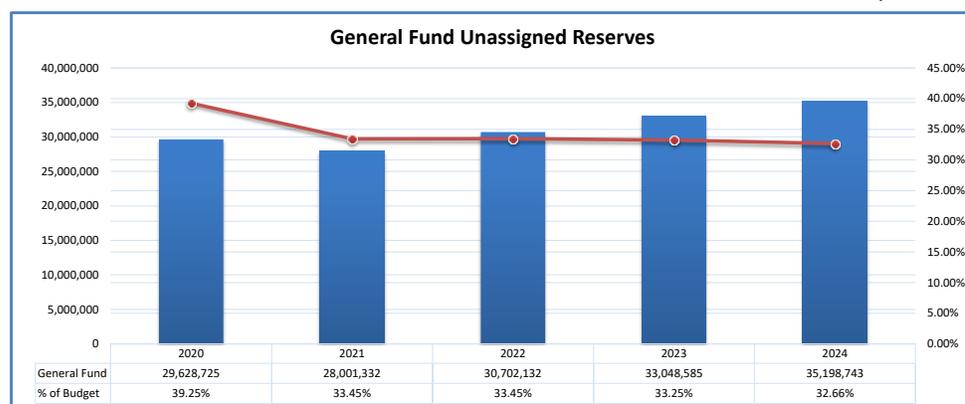
The financial strength of the Town can be measured by the health of its reserves. Bond rating agencies look closely at the reserve levels and the financial policies in place when rating a municipality. The rating agencies reviewed the Town’s credit ratings in preparation for the issuance of the Town’s bonds, the most recent being a GO bond issued in March 2021. They cited the Town’s healthy reserves, solid fiscal policies, and conservative management practices as some of the reasons for our exceptional bond ratings. Moody’s Investors Service gave the Town an AAA for the Revenue Bonds and provided the Town with a General Obligation Bond rating of Aaa. Standard and Poor’s upgraded the credit rating on the revenue bonds to AAA and provided the Town’s General Obligation Bond a rating of AAA. These revenue bond ratings and issuer credit ratings are the highest ratings these two services issue and represent the highest quality investment grade debt.

The chart below shows the reserve trends of the major Town funds excluding enterprise funds and special revenue funds.



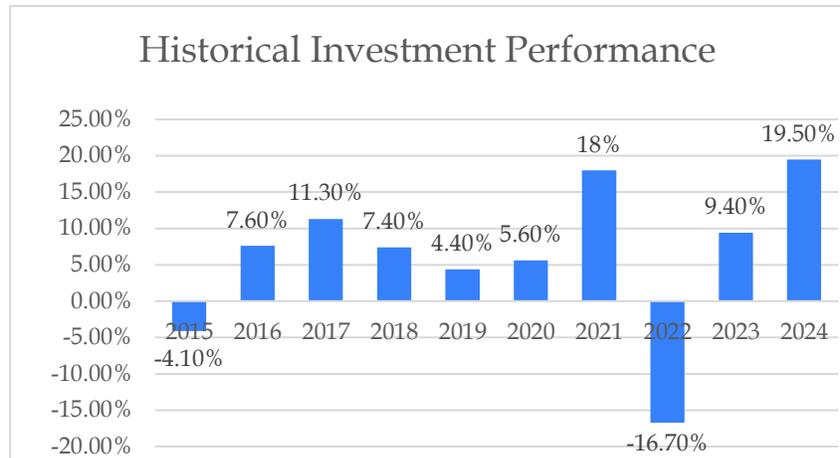
The Town’s policy is to maintain an unassigned fund balance for the General Fund at a minimum level of 30% of current year General Fund budgeted operating expenditures. This minimum level is to be maintained to protect the Town against economic downturns, temporary revenue shortfalls, unpredicted one-time expenditures, and for tax rate stabilization purposes. Thirty percent of the FY24 General Fund operating budget (General Fund budget less the extraordinary retirement transfer) is \$32,328,165. The FY24 ending fund balance was \$35,198,743. The unassigned fund balance exceeded the minimum requirement by \$2,870,578. The General Fund Undesignated Fund Balance has consistently exceeded the required minimum level. The level increased in March of 2024 from 25% to 30% of operating expenditures.

The chart to the right shows the trend for the General Fund Undesignated Fund Balance and the percent of budgeted expenditures the balance represents.



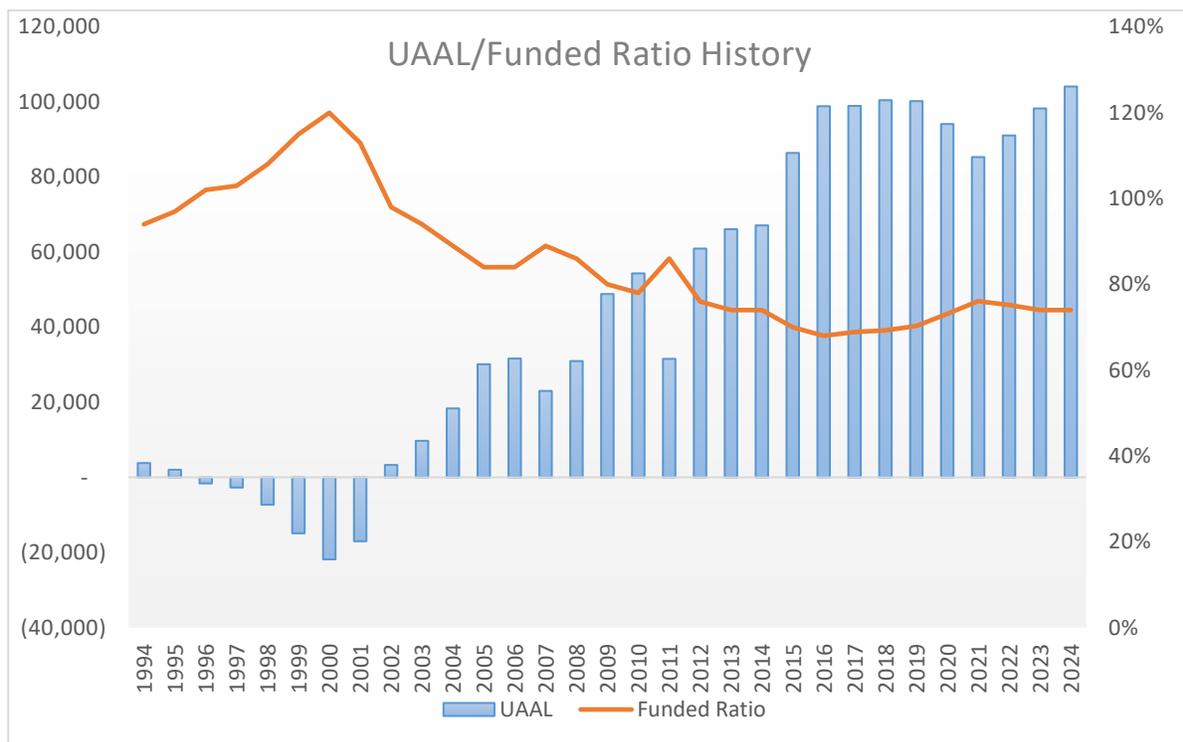
RETIREMENT PLAN

The Town of Palm Beach has a pension fund for Police, Firefighters and General Employees. The investments of the fund are overseen by the Retirement Board of Trustees. The Fund has adopted an investment strategy emphasizing broad diversification. Diversification helps to reduce portfolio volatility (variability of returns) and maximize investment

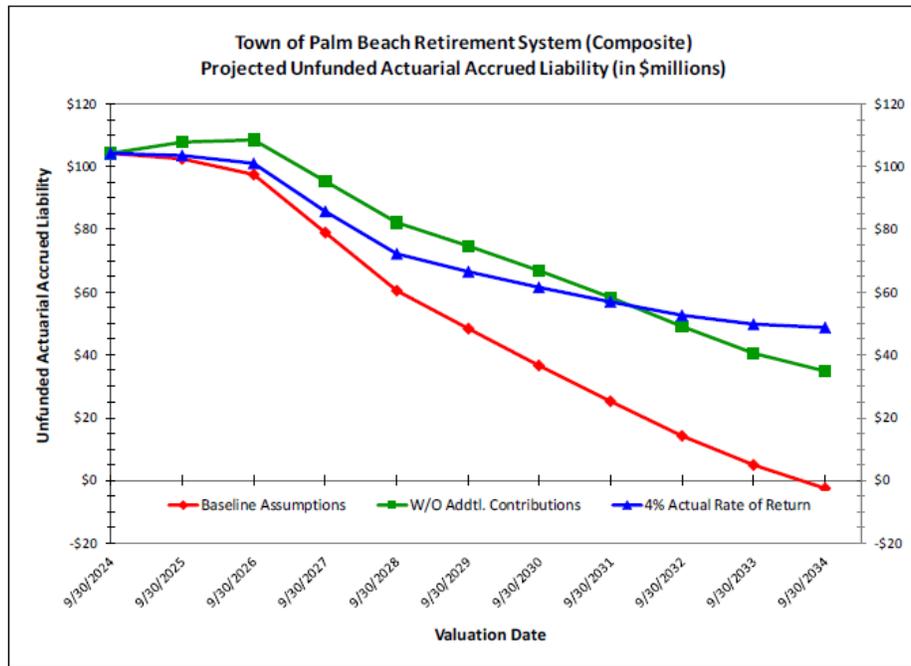


returns at appropriate levels of risk over time. The Fund seeks to meet or exceed the System’s actuarial rate of return assumption while looking for opportunities to reduce volatility through diversification. The investments in the fund for FY24 returned 19.5% versus the assumption of 6.0%.

The funded ratio for the plan decreased from 74.0% to 73.8%. The loss is mainly attributable to plan changes offset by market investment earnings. In addition, the Town has contributed an additional \$5,420,000 per year since 2019 to reduce the Unfunded Actuarial Accrued Liability (UAAL). The UAAL increased from \$98,335,829 to \$104,135,219. The chart below shows the history of the UAAL and funded ratio since 1994.



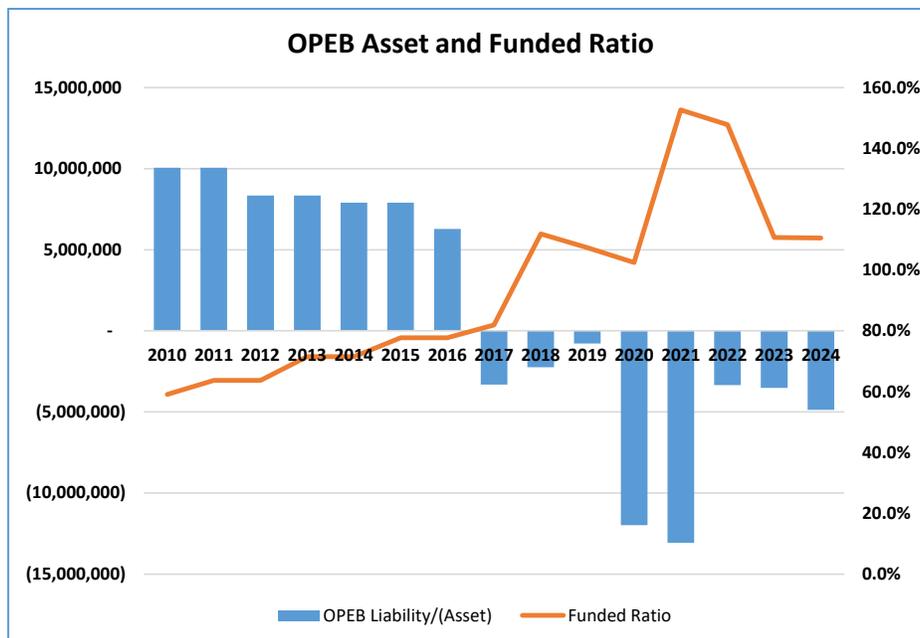
A 10-year forecast of the Unfunded Actuarial Accrued Liability (UAAL) has been prepared by the actuary and is shown on the graph on the following page. The current assumptions include the investment return remaining at 6.0%, which was used for the September 30, 2024 Actuarial Valuation Report. The forecast also includes stress tests using a 4% annual return and without the additional contribution of \$5,420,000. The baseline assumptions result in a 100.6% funded ratio for the valuation date of September 30, 2034.



OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST

The Town makes post-employment health care benefits available to retirees and funds a portion of the retiree health insurance benefits. The OPEB Trust was established in 2007 and is overseen by the Investment Advisory Committee.

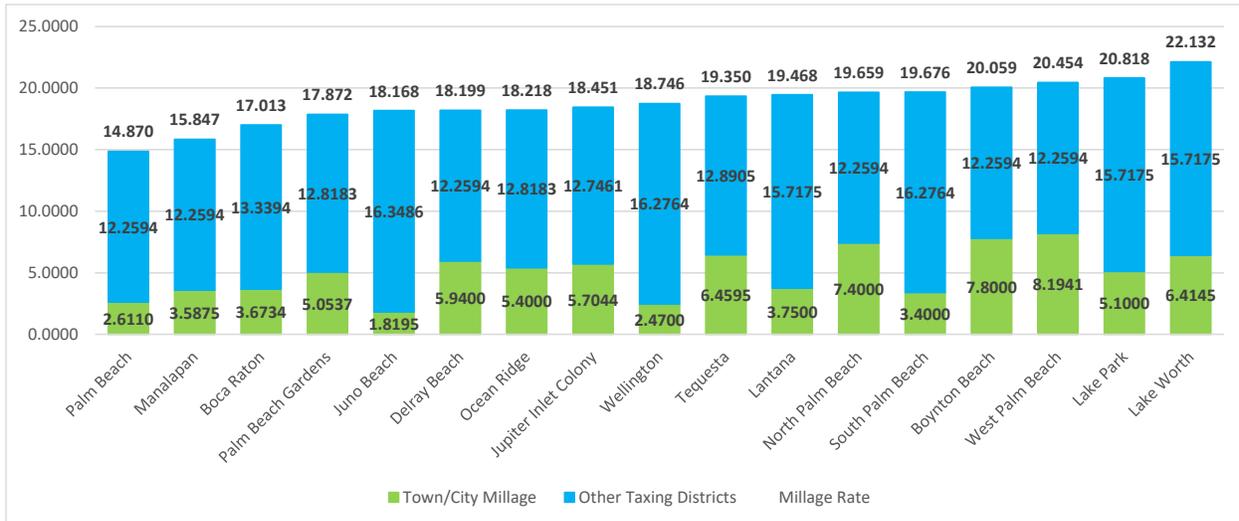
An actuarial valuation of the post-employment health plan was conducted as of September 30, 2024. This valuation is done every other year and will be done again as of September 30, 2026. The total Fiduciary Net Position for the OPEB Trust as of September 30, 2024, was \$39,804,898, the total OPEB Liability was \$39,804,598 resulting in a Net OPEB Asset of \$3,969,477 and a funded ratio of 109.97%. The long-term expected rate of return assumption for the plan is 5%.



PROPERTY TAXES

Millage Rates for Palm Beach County Municipalities

The Town of Palm Beach has the lowest overall tax rates in the County for the last three fiscal years. The Town of Palm Beach is a full-service community and does not charge additional fees for residential refuse collection and storm water services as some of the other communities listed in the chart. Many of the communities that have a low municipal millage, contract out their fire-rescue, and in some cases police services, to Palm Beach County.



AD VALOREM TAX CALCULATION

The millage rate is the ad valorem tax rate levied per \$1,000 of a property’s taxable value. The rate is expressed in mills. Each taxing authority adopts a millage rate every year that appears on the property tax bill. To calculate the tax levy using a given millage rate the formula is:

$$\text{TAXABLE VALUE}/1,000 \times \text{MILLAGE RATE} = \$ \text{AD VALOREM TAX}$$

For example, a Palm Beach property with an assessed value of \$1,000,000 and homestead exemptions of \$50,000 results in a taxable value of \$950,000. The ad valorem property tax for the Town of Palm Beach would be:

$$\text{\$950,000}/1,000 * 2.6110 \text{ Mills} = \text{\$2,480}$$

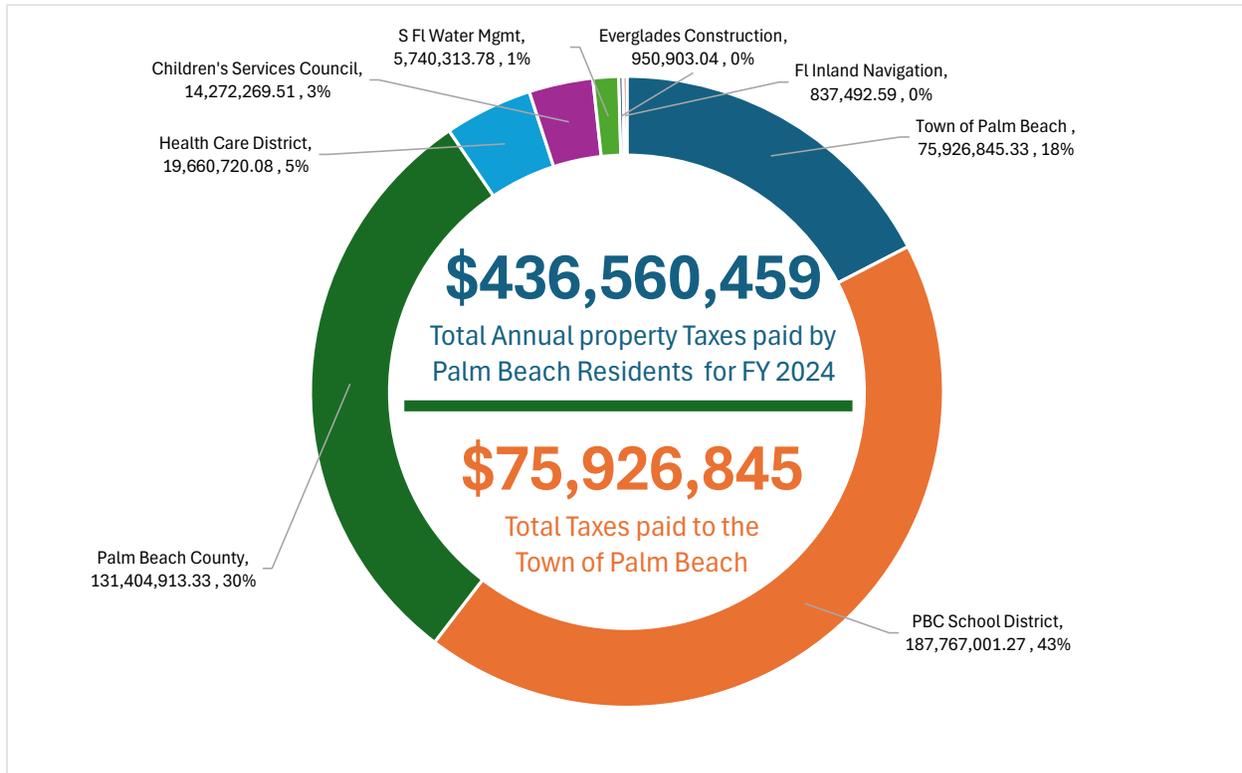
Total taxes paid for all taxing districts would be:

$$\text{\$950,000}/1,000 * 15.0126 \text{ Mills} = \text{\$14,262}$$

Homestead Exemption/Save our Homes

Every person who has a legal title to real property in the State of Florida and who resides thereon and makes it his/her permanent residence as of January 1st is eligible for a homestead exemption. The homestead exemption is a \$25,000 reduction in the first \$50,000 of your property’s assessed value and then an additional \$25,000 reduction in assessed value is applied for all taxing districts, except the School District. In addition to the exemption, the homesteaded property would be subject to the “Save Our Homes” (or 3% cap) provision of the State of Florida’s Constitution which took effect January 1, 1995. The provision limits the annual increases in the assessment of homesteaded properties to 3% or the Consumer Price Index, whichever is less. You can e-file your homestead exemption by visiting the Property Appraiser’s website, www.pbcgov.com/PAPA. For information, or to apply for a homestead exemption contact the Palm Beach County Property Appraiser’s Office at (561) 355-2866.

TOTAL ANNUAL PROPERTY TAXES PAID BY TOWN OF PALM BEACH RESIDENTS



Assessed Values in the Town of Palm Beach

The assessed value refers to the value placed on a homesteaded property before any exemptions are deducted but after the property tax cap is factored in. For non-homesteaded properties, the assessed value is the value placed on a property after a 10% cap is factored in. Assessed value minus exemptions equals taxable value. Below is a chart showing the increase in assessed value in the Town of Palm Beach over the last 5 years. Since 2020 assessed values in the Town of Palm Beach have increased 50.8%.





A Guide to Visualizing Our Strategy

Vision: The Town of Palm Beach will promote an exceptional quality of life for current and future generations. We take pride in our small-town character and charm, honoring our heritage as a unique legacy worth keeping, while creatively managing future challenges.

Mission:

The Town of Palm Beach provides unparalleled services to residents, businesses, and visitors. Through leadership and community engagement we:

- Promote our gracious community character and culture
- Ensure a safe and secure Town
- Respect our history and architecture
- Conserve the health of our environment

Organizational Values:

The employees of the Town of Palm Beach commit to and are guided by the following values:

- Respect for everyone
- Personal responsibility and accountability
- Open, timely communication
- Spirit of innovation
- Commitment to quality
- Cooperation and teamwork
- Highest ethical standards

Strategic Priorities and Focus Areas



Community, Culture, and Character



Community Preservation



Quality of Life



Mobility and Transportation



On-Island Mobility



Quality of Life



Safe and Resilient Community



Water Resources



Emergency Management



Environmental Stewardship



Management of Environmental Threats



Sustainable Management of Town Assets



Governmental Leadership and Innovation



Cooperative Relationships



Sound Fiscal Management



Collaborative Town Government



Strategic Priorities and Focus Areas



COMMUNITY, CULTURE, AND CHARACTER



Quality of Life: Our lifestyle is sustained by preservation of our community beauty through its built and natural environment; management of traffic, parking, and mobility impacts; enjoyment of cultural, recreational, and educational opportunities; expectations for respectful community conduct; and a safe and secure community.



Preserve Community Culture and Character: The Town promotes the small-town feel of Palm Beach by preserving its exceptional architectural character, rich history, unique character, and its historic commercial districts and businesses.



ENVIRONMENTAL STEWARDSHIP



Proactive Management of Environmental Threats: The Town creates resilience to environmental (natural and man-made) threats by identifying and planning for immediate and future threats such as climate change impacts, pollution from pesticides and chemicals, invasive species, sewage/stormwater/garbage impacts, and intrusive new technologies.



Promote sustainable management and enhancement of the Town of Palm Beach's outstanding parks and natural environment through conservation and environmental protection.



MOBILITY AND TRANSPORTATION



Quality of Life: Our lifestyle is sustained by the preservation of our community beauty through its built and natural environment; management of traffic, parking, and mobility impacts; enjoyment of cultural, recreational, and educational opportunities; expectations for respectful community conduct; and a safe and secure community.



Control, regulate and stabilize on-island mobility including traffic, parking, and pedestrian-friendly routing.



SAFE AND RESILIENT COMMUNITY



Provide a framework for supporting the Town of Palm Beach before, during, and after a natural or man-made disaster.



Safe, clean, and sustainable management of drinking water, wastewater, and storm water. The Town's drinking water is healthy, both for consumption and the environment. It is readily available without worry of limitations. The utility infrastructure is sound and meets current and future needs to provide reliable and sustainable management of drinking water, wastewater, and storm water.



GOVERNMENTAL LEADERSHIP AND INNOVATION



Collaborative Town Government: Elected officials, Town staff, volunteers, residents, and businesses work together to respond positively and proactively to the needs of residents, businesses, and visitors.



Sound Fiscal Management: The Town thrives financially over the long term because of decision-making and budgeting based on accurate relevant data, setting organizational priorities across all government services considering needs, and basing fiscal policies on governmental accounting best practices.



Actively engage with federal, state, and local governments and agencies to protect home rule promote cooperative relationships that affect the quality of life for the Town of Palm Beach.

FISCAL YEAR 2024 ACCOMPLISHMENTS



Employee of the Year



*Employee of the Year,
Dean Mealy*

Dean Mealy, Procurement and Contracts Manager since 2017, was named Employee of the Year in December 2024. The award honors employees who demonstrate commitment to the Town's organizational values. Dean was selected for his continuous pursuit of improvement, willingness to make swift course adjustments, and advancement of the quality of service in the Town.

Prior to coming to Palm Beach in 2017, Dean was the Chief Procurement Officer for Miami-Dade County, where he worked for 32 years. He was also the Director of Administrative and Information Services for the City of New York, before moving back to Florida.

Dean lives with his family in Jupiter. In his spare time, he enjoys traveling and has visited over 130 countries on six continents.

Town-wide Underground Project Update



Since construction of the Townwide Underground Project began in July 2017, much progress has been made to underground the FPL, AT&T and Comcast utility lines. The project consists of 15 phases. Currently 13 of the 15 phases are either complete or in progress. The two remaining phases will be out for bid in Summer and Fall 2024. The progress for each phase is outlined below:

Phase 1 North: From the Inlet south to Onondaga Ave.

- Completed March 2019

Phase 1 South: From southern Town limits north to Sloan's Curve

- Completed April 2020

Phase 2 North Construction: From Esplanade Way to Ocean Terrace

- Completed October 2020

Phase 2 South Construction: From Sloan's' Curve to the intersection of S. Ocean Blvd & S. County Road

- Completed September 2023

Phase 3 North Construction: From Osceola Way to the north-side of La Puerta Way

- Completed September 2021

Phase 3 South: From S. Ocean Blvd & S. County Road to the alleyway south of Worth Ave.

- Phase 3 South construction is 95% complete

- Conversions are complete
- Pole removal is being scheduled

Phase 4 North: From south-side of La Puerta Way to north-side of List Road

- Poles are in the process of being removed.

Phase 4 South: From Peruvian to Royal Palm Way

- Construction is 85% complete
- Switching is focused on manhole work and 50% conversions are complete
- ATT and Comcast are delayed in completing the installations and conversions

Phase 5 North: From Country Club Road to Southland Road

- Construction is 99% complete
- Comcast and ATT are complete
- Removal of FPL materials and poles has begun



Phase 5 South: From South Lake Drive/Hibiscus Ave. & Peruvian Ave./Royal Palm Way, properties between the intracoastal waterway and the Atlantic Ocean and from Royal Palm Way to Seaspray Ave.

- Construction is 96% complete
- Switching and conversions are complete
- ATT is complete and Comcast is projected to be complete in April
- Pole removal is being scheduled to coincide with Phase 3 South and 5 North

Phase 6 North: From Chateaux Drive & Kawama Lane to the south-side of Plantation Road

- Construction is 88% complete
- All conversions are complete
- Poles are scheduled to be removed summer of 2025



Phase 6 South: Seaspray Ave. to the south of Royal Poinciana Way

- Construction is 68% complete
- Poles are scheduled to be removed in 2026

Phase 7 North: Palm Beach Country Club north to the south side of List Road

- Construction is 64% complete
- Targeting pole removal by March 2026

Phase 7 South: Atlantic Ave. north to Via Los Incas & Sanford Ave.

- Construction is 13% complete

Phase 8: Royal Poinciana Way north to Everglade Ave.

- Construction has been awarded and awaiting materials

The AED Project

Through the support of Safeguard Palm Beach with education and funding initiatives, Palm Beach Fire Rescue successfully introduced over 100 new AEDs into the community during phases 1 and 2 of our AED project. This effort prioritized placing life-saving devices in private residences and local businesses, significantly increasing access to early defibrillation. These AEDs are tracked using Pulse Point, which seamlessly integrates with the 911 center. When a cardiac arrest call is received, dispatchers can direct callers to the nearest available AED, improving the chances of survival before first responders arrive. This project represents a major step forward in strengthening the community's cardiac response network.



NEMSIS 3.5 Compliant



Palm Beach Fire Rescue successfully transitioned to NEMSIS 3.5 compliance, ensuring EMS data meets the latest national standards for accuracy, interoperability, and reporting. This upgrade enhances the ability to share critical patient information with state and federal systems, improving data-driven decision-making and patient care outcomes. The transition from NEMSIS 3.4 to 3.5 was complex, requiring extensive updates to our datasets, software reconfiguration, and staff training to adapt to new data elements and validation rules. This led to a smooth implementation, reinforcing Palm Beach Fire Rescue's commitment to EMS reporting and patient care.



Mission Lifeline Silver Award

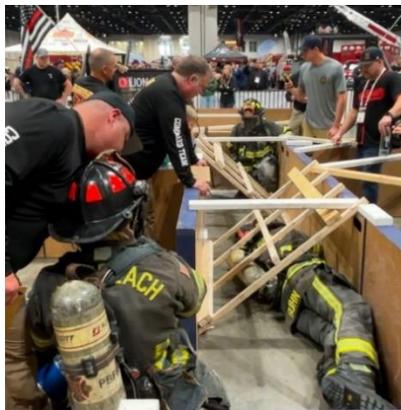
Palm Beach Fire Rescue received the American Heart Association's Mission: Lifeline Silver Award for excellence in STEMI and stroke care. This recognition reflects the dedication to providing rapid, evidence-based treatment that improves outcomes for cardiac and stroke patients. While Palm Beach Fire Rescue's performance met the standards for Gold, the award requires two consecutive years of data submission, making this the team's first eligible year. Achieving Silver in their inaugural year is a testament to the hard work, coordination with hospital partners, and focus on delivering the highest level of prehospital care.





Deployment of LifeFlow Devices on All Rescue Units

To improve prehospital care for critically ill patients, Palm Beach Fire Rescue has equipped all rescue units with LifeFlow devices, a rapid infusion system designed to quickly deliver fluids in emergency situations, particularly for patients suffering from sepsis and shock. Unlike traditional IV fluid administration, the LifeFlow device allows for controlled yet accelerated fluid delivery, helping to maintain perfusion and stabilize blood pressure. Its efficiency and ease of use enable crews to initiate life-saving therapy in the field, ensuring patients receive critical care before reaching the hospital. This addition enhances the ability to provide high-quality emergency medical services and improve patient outcomes.



Rapid Intervention Team (RIT) Competition & Training Advancements



For the first time, Palm Beach Fire Rescue formed a Rapid Intervention Team (RIT) and competed in a RIT competition, demonstrating the team's ability to rapidly locate, rescue, and remove a downed firefighter in a simulated emergency scenario. The formation of this specialized team has significantly enhanced training programs, sharpening critical skills in firefighter survival, search and rescue, and teamwork under high-stress conditions. The benefits extend beyond competition—firefighters are better prepared to protect each other in the line of duty, increasing overall safety within the department. Additionally, this advanced training directly benefits the community by ensuring that a highly skilled and capable response team is ready for any emergency.

Rope Rescue and VMR Certification

Palm Beach Fire Rescue has successfully concluded its FY24 Rope Rescue and Vehicle Machinery Rescue (VMR), which included a 40-hour Rope Technician course for 13 firefighters and VMR Operations state certification classes in Florida Urban Search and Rescue (FLUSAR). These sessions, aimed at bolstering the department's capabilities in rope rescue and VMR operations, have enhanced personnel's technical skills and significantly contributed to collective readiness and proficiency in responding to complex rescue scenarios and various scenarios involving vehicles and machinery.





Department-Wide Water Rescue Training



Palm Beach Fire Rescue has successfully executed the FY24 Water Rescue training program, conducting multiple sessions to educate and enhance the skills of personnel in water-related rescue operations. This initiative has reached most team members, significantly increasing the department's ability to respond to water emergencies. The training covered a range of techniques and strategies essential for practical water rescues, reflecting the commitment to excellence and the safety of the Town's responders and the community. The completion of this program marks a pivotal advancement in the preparedness to tackle water rescue incidents, demonstrating the team's dedication to upholding the highest standards of service and response in all facets of fire and emergency operations.



Swat Medics

The Palm Beach Police Department (PBPD) recently celebrated a noteworthy achievement as three firefighters completed the rigorous SWAT obstacle course tryouts. Palm Beach Fire Rescue (PBFR) worked closely with the police department to offer these dedicated individuals specialized training that will strengthen the department's emergency response capabilities. Their new skills enable them to safely enter high-risk zones alongside tactical teams, ensuring prompt medical care for police officers and civilians during critical situations. This collaboration between fire and police departments is essential to Palm Beach's public safety infrastructure.



New Fire Engine

Palm Beach Fire Rescue added a new Suppression Apparatus to its existing fleet. This new Engine allows the Department to seamlessly continue delivering a high level of service whenever another frontline unit needs preventative maintenance or emergency repairs. It also allows the Department to put an additional unit into service whenever needed, such as after storms or hurricanes.



New Firefighters



Palm Beach Fire Rescue welcomed eight new hires during the 2024 fiscal year. Each new firefighter completed a rigorous 3-week training program, learning the Palm Beach way of essential skills, including SCBA confidence, roof operations, forcible entry, and water rescue. Four new hires represented additional staffing for Fire Rescue, enhancing our capacity to deliver exceptional service to Palm Beach residents. These individuals will continue to complete probationary checkoffs and testing for an entire year to master these skills.



These individuals will continue to complete probationary checkoffs and testing for an entire year to master these skills.



New Motorola Radio System

Palm Beach Fire Rescue and Police recently updated their radios to a new state-of-the-art Motorola radio system. This included a complete replacement of hardware in both departments and a new console in dispatch. The new radio system allows for better signal coverage throughout the Town and adds features like GPS and Voice Commands.



Fire Prevention

The Fire Prevention Division transitioned to the new EPL/Bluebeam software program, ensuring that all plans reviewed and inspections comply with the standards set by the Florida Fire Prevention Code, which is adopted through Town ordinances. The Town has experienced significant growth in construction in recent years, with several large projects, including the Royal Poinciana Playhouse and multiple large estate homes. With this increase, the demand for thorough plan review, fire inspections, and safety audits has risen proportionally. To help meet this demand, the Fire Prevention Division increased its staffing level by 1 FTE. This position has significantly increased the work performed by the division, helping to meet the needs of the residents and maintain compliance set forth by the standards.

Community Education

Palm Beach Fire Rescue’s Community Outreach program has had a tremendous impact, conducting over 150 classes that have reached hundreds of residents, visitors, and children. These classes cover critical life-saving skills, including CPR and AED usage, first aid, fire extinguisher training, and condo safety. Beyond education, the team is deeply engaged in the community, hosting the Citizen Fire Academy, Teen Academy, multiple children’s Touch-A-Truck events, and fire safety programs. Palm Beach Fire Rescue also supports literacy and safety education through book readings at the Children’s Library at the Society of the Four Arts. Each year, outreach efforts continue to grow, strengthening community resilience and safety.

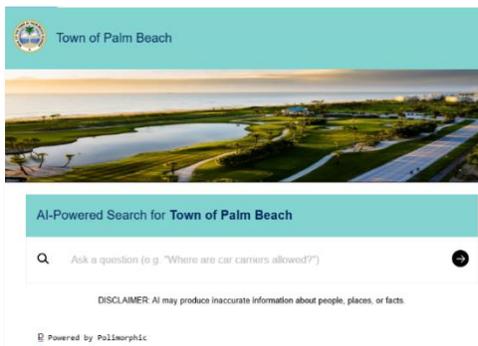


Town of Palm Beach Internship Program: Empowering Future Leaders



The Town Manager’s Office established a dynamic internship program that offers college and graduate students and recent graduates exposure to public administration and local government operations. The project-based program aligns the interns’ interests, career goals, and skills with Town improvement initiatives. Significant successes since the program’s inception include testing and implementing an AI-powered website search tool, creating Strategic Plan collateral, automated public records reports, and transitioning to a more robust communication platform to deliver news releases and alerts.

AI-powered website search enhances the website user experience



In 2024, the Town Manager’s Office introduced Polimorphic, an AI-powered website search tool that applies website content to answer questions instead of only searching website words. Designed to provide users with digestible information, Polimorphic reduces search time to better direct website visitors to find what they need. This innovative tool represents the Town’s commitment to using technology to improve communication and streamline operations.

Communication efficiency with the Town’s new communication platform, CivicReady



The Town Manager’s Office transitioned to a new robust communication platform that can text, email, and call the subscriber in their selected language, simultaneously post to all selected social media platforms to broaden the Town’s reach, conduct polling, and deliver geo-specific information if the subscriber provides an address. During development, standardized communication templates were developed for the departments to initiate and schedule their news release and alert communications. Internal users select pre-designed templates. The templates allow staff to share information quickly and efficiently while maintaining consistency of voice and vocabulary, especially alerts initiated by the Police Department’s Communication Division. The platform also serves as an emergency communication platform for staff.

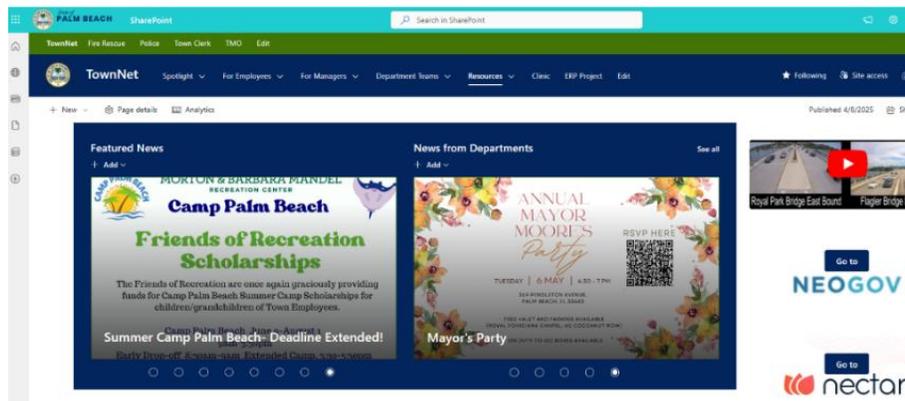
The Town of Palm Beach’s Strategic Plan update

Since the May 2023 Strategic Plan adoption by the Town Council, Town departments have itemized operations and aligned budget requests with the Strategic Plan discussed during the senior leadership semi-annually for Strategic Planning workshops. Recent Strategic Plan implementation activities include utilizing software to manage and report strategic priorities and objectives and producing the FY2025 Town’s Strategic Plan publication.



Strengthening Internal Communication

Town operations are dispersed across multiple buildings throughout the Town and West Palm Beach. The Town Manager’s Office and People and Culture implemented internal tools and practices to keep employees informed and connected beyond email and paper posting. In addition to traditional communication tools like Outlook, the Town implemented Office 360 tools like Teams and SharePoint sites and television information screens displayed in breakrooms.



Additionally, the Town Manager’s Office distributes a quarterly newsletter to all staff and posts it on the internal website, TownNet.

The CivicReady communication platform that provides communication by text, email, and voice in the receiver's language of choice, and conduct polling has been set up for emergency communication with Town employees.

A weekly professional development blog is written each week and posted on the Town’s intranet site – TownNet. The goal is to inspire employees, share knowledge and insights, and provide coaching that will empower readers to enhance their skills and become an even stronger and more cohesive workforce.



Implementing technological tools

- Applying Lean Six Sigma practices, records were digitized to significantly improve efficiency and proactively archive items as part of disaster preparedness. A beautiful display of the Town's historical minutes books was also created.
- The Council Chambers' microphone system was upgraded in FY2024 for improved acoustics and meeting management tools.
- The Town Clerk-issued permit application, review, and processing transitioned to the new electronic portal, which streamlines the submission, improves workflow, and expands operational access outside of standard business hours.
- In FY2024, a new public records request system was implemented, including automating reports and dashboards for more efficient public records management.
- The onboarding and training of newly appointed board and commission members have been automated. On the day of their appointment, a new appointee receives a digital checklist of required actions and a digital knowledge management library for training and resources as a new policy board member.



Optimizing Parking in Palm Beach with GIS

The Geographic Information Systems (GIS) Department played an essential role in the parking project by providing comprehensive spatial analysis and advanced data visualization tools. The integration of GIS technology facilitated the efficient mapping of parking spaces, the analysis of traffic patterns, and the optimization of parking management strategies. As a result, Town officials, parking enforcement, and law enforcement could make data-driven decisions that enhance parking in the Town of Palm Beach.



Seaview and Phipps Ocean Park Tennis Centers

The Seaview Tennis Center underwent a comprehensive renovation over the summer. Work commenced on June 3rd and was completed in time for reopening on August 12th. During the renovation, the courts were resurfaced, irrigation systems were repaired, curbing was replaced between courts 1 and 2 and between courts 3 and 4, new fencing was installed, and an additional off-court seating area was created next to court 7, along with three additional benches added for viewing. Staff complemented these improvements by replacing all benches on the courts, installing new shade sails, adding updated signage, and setting up a new ice and water machine in the tennis pavilion.



Despite the temporary closure of Seaview, tennis activities continued throughout the summer, with residents and guests utilizing the Phipps Ocean Park Tennis Center. Phipps accommodated a women's summer league team, increased social play, and continued to host lessons and clinics. With the new tennis manager, Dan Stover, on board, the staff transitioned to a new independent contractor model for tennis professionals in July. Lessons remained consistent throughout the summer despite operational changes and the temporary limitation to a single facility.

With the reopening of both facilities, a racquet-specific point-of-sale platform, PlayByPoint, was launched on August 15th to streamline reservations, lessons, and clinics. The platform allows players to book courts and lessons seamlessly online. The platform has been well-received, supporting operations while enhancing clarity and consistency in customer accounts.

Youth tennis programming resumed in September, including the return of popular clinics such as Young Stars, Futures, and ATP Challenger. Adult tennis programs also feature clinics, including "Tennis Fun & Drills for Beginners" at Phipps Ocean Park Tennis Center.

Several notable improvements were made at Phipps Ocean Park Tennis Center, including planting new shrubs next to courts 2 and 3, replacing damaged windscreens, and installing a cabinet and ice machine in the Pro Shop. New scoreboards were also added to each court, and the footbaths at Phipps were replaced to enhance both functionality and appearance.



Morton and Barbara Mandel Recreation Center



On August 15, the department launched the newly designed palmbeachrecreation.com website, a new logo for recreation, and a new point-of-sale (POS) system—DaySmart for recreation. These upgrades significantly enhance usability for residents and guests by providing greater versatility in booking programs and courts online, allowing staff to move away from the outdated reservation processes previously used for tennis and recreation programs. With the new system, program registration can now remain open until the program's midpoint, allowing more flexibility for participants; previously, it closed at the start. Online registration for

upcoming family events is also being rolled out, making it easier for families to participate. One of the most exciting enhancements is the ability to reserve indoor basketball and pickleball courts online, a feature not available in the old system.

Fitness

Fitness Center memberships generated nearly \$132,000 in town revenue for FY24, while also surpassing the 300 active member mark for the first time. This summer, seasonal memberships were offered to non-resident employees on the island, which had a minimal impact on overall membership numbers. Personal training services set records, with 1,292 sessions completed in FY24 compared to 1,100 in FY23. Two additional personal trainers have been added to meet the anticipated demand for training in season. Group fitness classes also remained popular among both seasonal and annual residents.

Programming

Given the Town's size, the range of recreation offerings is remarkably diverse. Classes and programs that have been offered during the past year include: Italian, Spanish, French, Kids Beginners Spanish, Conversational Spanish, Mah Jongg for Beginners, Adult Cardio Tap, Ballroom Dance, Mommy & Me Palm Beach, Flag Football, Girls Lacrosse, Soccer League, Hip Hop & Tap Fusion, Mix It Up Art, What's Cooking Kids, Pickleball clinics/lessons, Sound Bath, Bootcamp, Core & Stretch, Yoga, Total Body Conditioning, Systema Karate, Communications Arts



Prep, Basketball Skills Academy, Little Hoopsters Basketball, Basketball private/group trainings, Story Time Soccer, Boys Lacrosse, Girls Volleyball, Little Hands Art, Come Cha Cha Slide With Us, Movie Nights, Snowball Dance, Music and Movement Class, Rush Soccer, Tennis clinics/lessons/leagues, private and group Fitness Training, Golf clinics/lessons, After School, Camp Palm Beach, Holiday Camps, Halloween Happenings, Spring Celebration, 4th Birthday Bash, and Coffee & Conversations.

Camp Palm Beach was another hit this past summer with 8 weeks at capacity with 75 kids across three age groups. The Friends of Recreation generously provided \$12,500 in scholarships to support children and grandchildren of Town employees to participate in the camp. Participants in the After School Program continue to enjoy various engaging and enriching activities. A highlight was a visit from What's Cooking Kids, where children enthusiastically made delicious pumpkin cheesecake trifles. Counselors have focused on introducing healthier food options each week, featuring fun and tasty activities like making fruit kebabs and strawberry parfaits. The program keeps students busy with themed crafts, exciting group games, and various creative projects, encouraging teamwork and active participation.



Seaview Park



Staff have continued efforts to enhance the appearance and efficiency of the park. Since August, a robotic mower has been tested on the athletic field, resulting in notable improvements in both the field's appearance and health due to its twice-daily mowing schedule. Following the success of this six-week trial, the acquisition of a robotic mower for the field and an additional one for the front lawn will proceed as budgeted for FY25. Additionally, staff have installed Outdoorlink, a remote monitoring and control system for the tennis court lights. This system enables the lights to automatically turn on at sunset and off at a designated time, with the flexibility of remote access

for adjustments outside of preset schedules. In May, all horizontal hard surfaces in the park underwent pressure cleaning. New plantings have been added along the sidewalk on the south side of courts 1-3 and the west side of court 7.

Some additional highlights from 2024:

- Facility rentals were popular in FY24. The Mandel Recreation Center and Seaview Park hosted several private and community events, including The Palm Beach Civic Association's Welcome Back Community Forum on November 7th.
- The fitness center team put on 7 coffee and conversation events for residents throughout the year, focusing on a different aspect of fitness or wellbeing during each session.
- The Seaview Café, which opened in May 2023, continues to grow in popularity. Residents and guests are enjoying the grab-and-go fresh food options, smoothies, and fresh-pressed espresso drinks.
- The Mandel Recreation Center is the central polling location on the island and held the Town's general election on Tuesday, November 5th.
- The Valentine Family Social was held on February 9, and families were seen dancing and enjoying light bites, games, and a photo booth.
- Family Event Nights gained popularity, including a Ghoulish Game Night and a Winter Wonderland Workshop, and created a sense of community and fun for families.

- The Mad Hatter Tea Party was held on April 20, and Alice in Wonderland visited to complete the event.
- The department's marketing and communication efforts are continuing to grow, with the weekly RecConnect leading the way, reaching over 2,701 subscribers. Emails have an extremely high open rate, currently 53%, significantly above the 18% average across all industries. Instagram followers (townofpalmbeachrecreation) are up to 2,862 and counting, resulting in more direct communication with the community.
- Staff successfully planted a row of cocoplums along the western border of the tennis pavilion. This strategic addition enhances visual appeal and fortifies security measures.
- Staff applied a layer of mulch to the playground, enhancing safety and elevating the overall aesthetics.
- The proposed pergola received ARCOM approval in March, and final preparations are being made in preparation for its installation.
- Staff put on the annual Spring Celebration that nearly 300 residents enjoyed as 4,000 candy-filled eggs were scattered across the Oakley Gage Debbs field in April.
- Staff put on the Mandel's 4th Birthday Bash on January 20, 2024, with around 250 residents in attendance throughout the event that included steel drums, games, a bounce house, and caricature artists.
- The Halloween Happenings event had great participation, with over 250 residents.
- The Palm Beach County City Managers hosted their monthly meeting at the Mandel in September, with 30 representatives from city managers' offices across the county.





Marina



The Town of Palm Beach Marina celebrated its third anniversary in December, and by every measure, year three was another tremendous success. Annual Leases came in at 70% of the budgeted amount, which created an increased opportunity for transient slip reservations. Transient revenue exceeded budget projections by 192%. Total revenue for the marina operations topped \$15.1 million with operating expenses just over \$3 million. In FY24, the Marina transferred \$4.1 million to the Town-Wide Underground Utilities Fund to help fund the project.

The marina serves residents and visitors alike. It offers patrons easy access to other municipal facilities (like the Mandel Recreation Center, Seaview and Phipps Tennis, and the world-famous Palm Beach Par 3) and local businesses. State-of-the-art amenities and top-notch customer service in a premier destination will chart the course for continued marina success.

Other notable highlights for year 3 include:

- **Earned an Elite Fleet & Boater's Choice Awards:** Recognized by Marinas.com powered by Dockwa, the Marina achieved Elite Fleet status in 2024 and earned the Boater's Choice Award in both 2022 and 2023 for exceptional service and facilities.
- **Won a Visit Florida Flagler Award:** The state's official tourism marketing corporation, the marina, was awarded the Bronze Award for our beautifully designed brochure and secured the coveted Best of Show Henry Award for our innovative #IYKYK (If You Know, You Know) creative campaign.
- **Building and Growing Award:** This accolade from Marina Dock Age in 2023 was a testament to the dedication of staff, the quality of facilities, and the exceptional experiences provided to guests. These serve as a source of pride for the Palm Beach Marina's team and reinforce the commitment to maintaining the highest standards in the industry.
- **New Merch, New Vibes – Palm Beach Marina Launched Fashionable Shopify Store:** The Town of Palm Beach Marina launched a trendy online store featuring nautically inspired apparel and accessories. The designs feature the Marina's signature anchor and rope logo, framed by a classic, campaign-style border that nods to the island's rich nautical traditions and timeless Palm Beach Regency style. The store sells Turkish towels, long-sleeved athletic shirts, leather ribbon belts, and trucker hats, offering boat enthusiasts a way to embrace Palm Beach's nautical lifestyle.
- 588 total transient reservations and 4,093-night stays from October 1, 2023, to September 30, 2024.



Statement of Revenues, Expenses and Changes in Fund Net Position

Marina Fund

Fiscal Years Ended September 30

	2024	2023
Operating Revenues		
Marina Fees and related revenue	13,935,680	15,191,346
Other operating revenue	530	360
Total Operating Revenues	13,936,210	15,191,706
Operating Expenses		
Personal services	724,181	613,365
Contractual services	745,329	729,077
Repairs and maintenance	51,754	86,659
Materials and supplies	20,967	48,048
Utilities	747,097	739,757
Depreciation and amortization	1,901,642	1,895,575
Other	769,963	866,282
Total Operating Expenses	4,960,933	4,978,763
Operating Income	8,975,277	10,212,943
Nonoperating Revenues (Expenses)		
Investment earnings (loss)	1,331,309	749,915
Interest and fiscal charges	(633,360)	(675,006)
Gain/(Loss) on disposal of assets	(17,541)	-
Total Nonoperating Revenues (Expenses)	680,408	74,909
Income before capital contributions from other funds and transfers	9,655,685	10,287,852
Capital contributions from other funds	1,390	-
Transfers out	(5,196,000)	(3,220,465)
Change in Net Position	4,461,075	7,067,387
Net Position - Beginning	20,998,001	13,930,614
Net Position - Ending	<u>25,459,076</u>	<u>20,998,001</u>



Par 3 Golf Course

Before 2024, the Par 3 deliberately decided to reduce traffic on the course to improve conditions and ultimately enhance the golfer experience. The timely rainfall in January, June, and September supported this strategy, yielding slightly fewer rounds than last fiscal year (52k vs 55k), but higher customer satisfaction. Over the past year, the golf course continued to excel in both financial performance and operational efficiency, showcased by record revenues, course improvements, and the introduction of cutting-edge maintenance technologies.

Under the management of Sabrina Gordon, the golf shop reached a new milestone with sales surpassing \$890,000. Instructional programs also prospered, generating nearly \$500,000 in gross revenue—fueled by popular junior clinics and specialized short-game training sessions. Meanwhile, the on-site restaurant continued its climb by setting another sales record in FY24, highlighting the enduring appeal of its food, service, and the scenic views it provides.

Maintenance, Projects, and Course Conditions

A key component of Par 3's success is its focus on maintaining pristine course conditions. Superintendent Tim Campbell and his team worked tirelessly on several notable projects, most prominently the Sox erosion initiative along the pond on holes #1 and #15, which combats erosion and enhances the landscape's visual appeal. The choice of paspalum, a saltwater-tolerant grass, has further strengthened the course's year-round condition by conserving water and thriving in the seaside setting.



Extensive improvements complemented these maintenance efforts. The bathroom partitions in the clubhouse were replaced, earning numerous compliments for their upgraded look. Palm trees were meticulously trimmed across the grounds, while 50 fan palms and 15 silver buttonwoods were planted along the A1A corridor to reinforce the course's tropical charm. The putting green was nearly doubled in size and opened in January, and the parking lot expansion on the northwest side was completed in October. Additional landscaping was introduced to create a natural separation between the expanded lot and the tee box on hole #9. Throughout the summer, the course underwent three aerifications and dry-jetting, preserving optimal playing conditions and demonstrating Par 3's commitment to comprehensive upkeep.

Operations and Innovation

Residents receive preferred tee times up to 30 days in advance, while the general public can book 9 days prior. In addition, one tee time every hour is designated exclusively for Palm Beach residents. The adoption of TurfRad soil moisture mapping and the initial rollout of a couple of robotic mowers highlight the golf course's emphasis on innovation. These technologies optimize water usage, reduce environmental impact, and improve maintenance efficiency. More robotic mowers are planned for the upcoming budget cycles.

Instructional offerings at Par 3 remain in high demand. The course is home to eight renowned instructors—former PGA Tour player Trevor Dodds, Gene George, Tim McCoy, Bob Hite, Brad Costa, Don Beatty, Dan Tzvanis, and Kellie Stenzel—who conduct daily clinics and private lessons for players of all

ages and skill levels. Customer feedback, solicited through regular surveys, informs ongoing improvements to these programs and the course to help maintain the Par 3's reputation for excellence.

The Par 3's digital presence continues to grow, with its Instagram account(@palmbeachpar3) now exceeding 6,090 followers. Professional photographs of the course are posted weekly, showcasing both the pristine playing surfaces and the striking ocean views.

Statement of Revenues, Expenses and Changes in Fund Net Position

**Par 3 Golf Course Fund
Fiscal Years Ended September 30**

	2024	2023
Operating Revenues		
Golf fees and related revenue	5,318,147	5,108,896
Other operating revenue	7,058	6,687
Total Operating Revenues	5,325,205	5,115,583
Operating Expenses		
Personal services	1,119,812	1,318,415
Contractual services	805,878	750,172
Repairs and maintenance	419,415	512,848
Equipment rental	20,523	6,601
Materials and supplies	816,575	802,382
Utilities	101,232	96,728
Depreciation and amortization	284,029	296,406
Other	171,016	154,171
Total Operating Expenses	3,738,480	3,937,723
Operating Income	1,586,725	1,177,860
Nonoperating Revenues (Expenses)		
Investment earnings (loss)	240,528	165,390
Gain/(Loss) on disposal of assets	(101,565)	(71,893)
Total Nonoperating Revenues (Expenses)	138,963	93,497
Income before capital contributions from other funds and transfers	1,725,688	1,271,357
Capital contributions from other funds	-	71,517
Transfers out	(213,207)	(212,426)
Change in Net Position	1,512,481	1,058,931
Net Position - Beginning	13,961,388	12,902,457
Net Position - Ending	<u>15,473,869</u>	<u>13,961,388</u>

Zoning in the Town of Palm Beach



The Town is currently reviewing its Zoning Code to align with recent updates to the Comprehensive Plan and bring regulations up to modern standards. This 18-month process will include opportunities for public input and collaboration with residents, commissions, and officials.

STATE MANDATED LAND DEVELOPMENT REVIEW HIERARCHY



Zoning is a key regulatory tool that implements the policies of the Comprehensive Plan. It guides land use, protects property values, and helps preserve the Town’s character. Palm Beach adopted its first zoning ordinance in 1929, with a major update in 1974, and has continued to revise it as needed.

Zoning regulations are found in Chapter 134 of the Town’s Code of Ordinances and cover land use, building height, setbacks, lot coverage, building mass, and open space. Additional infrastructure and land subdivision regulations are in Chapters 30 and 110. All zoning and land development regulations are available on the Municipal Code Corporation website. As Florida law (§163.3202) requires, all zoning regulations must be consistent with the adopted Comprehensive Plan.

2024 Flood and Community Rating System (CRS) Report



The Town has completed the Five-Year Community Rating System (CRS) audit conducted by ISO and maintains a Class 6 rating under FEMA’s National Flood Insurance Program. This rating provides residents with a 20% discount on flood insurance premiums. The Class 6 designation reflects the Town’s continued commitment to flood prevention through strong codes, stormwater management, public outreach, and emergency response efforts.

Comprehensive Planning in the Town of Palm Beach



The Comprehensive Plan guides how the Town grows and evolves, shaping where people live, how land is used, how natural resources are protected, and how public services and transportation are provided. It establishes the Town’s long-term vision and addresses overall quality of life. As Florida Statutes (§163.3177) requires, the Plan comprises specific “Elements” covering topics like land use, housing, conservation, infrastructure, and more. Each Element includes Goals, Objectives, and Policies based on data, trends, and local needs. Every seven years, Florida law (§163.3191) requires communities to update their plans through the Evaluation and Appraisal Review (EAR) process, which ensures alignment with state law and current conditions.

The Comprehensive Plan is a policy guide—not a regulatory document—and is implemented through the zoning code and other local regulations. As part of the 2024 EAR-based update, the Town:

- Evaluated how the Plan has guided growth and development.
- Assessed changes in state, regional, and local policy.
- Reviewed trends impacting quality of life.
- Identified successes, challenges, and areas for improvement.
- Updated population projections and financial feasibility.
- Ensured consistency with Florida statutes and regional plans.



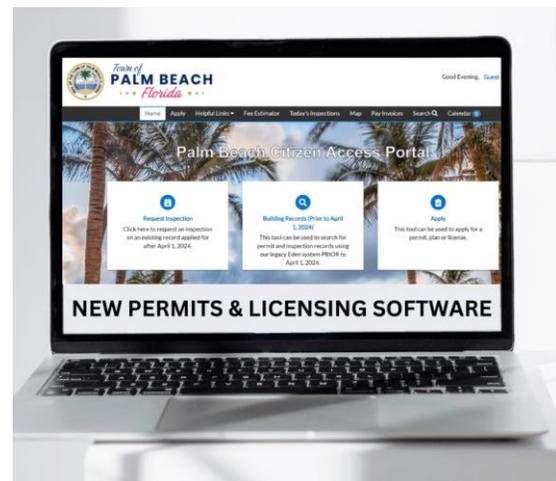
Community involvement has been central to this process. Between May 2023 and February 2025, staff conducted meetings to review data and draft policies and held a series of public workshops with the Planning and Zoning Commission and Town Council. These meetings focused on reviewing and refining the draft 2024 Comprehensive Plan with public input and engagement.

Enterprise Permitting & Licensing (EPL) System Launch



The Planning, Zoning, and Building Department launched its upgraded Enterprise Permitting & Licensing (EPL) software. This new system allows for online submission of construction permits, development applications, business tax receipts, and event permits—all with online payment options.

Over the past year, the department has focused on improving the system’s functionality to enhance user experience, boost staff efficiency, and reduce environmental impact. This upgrade marks a significant step forward in streamlining services and improving accessibility for the community.



Implementation of Mandatory Milestone Inspections and Study for Condos and Co-Ops



Following the Surfside condominium collapse, Florida law now requires structural inspections for three-story or more residential condominium and cooperative buildings, at least 30 years old. The Town of Palm Beach has issued certified notices to 80 qualifying buildings. Within 180 days of receiving notice, these

buildings must complete a Phase 1 Milestone Inspection, conducted by a licensed Florida engineer or architect. This visual inspection assesses the structural integrity of habitable and non-habitable areas. If substantial structural deterioration is found, a Phase 2 Inspection is required. Following either inspection, a sealed report must be submitted to the building association and the Town. Work must begin within 365 days of the Town receiving the Phase 2 report if repairs are needed.

Statement of Revenues, Expenses and Changes in Fund Net Position

Building Enterprise Fund Fiscal Year Ended September 30

	2024	2022
Operating Revenues		
Building fees and related revenue	13,496,607	14,744,538
Fines and Forfeitures	103,746	125,375
Other operating revenue	30,466	1,163
Total Operating Revenues	13,630,819	14,871,076
Operating Expenses		
Personal services	3,228,485	3,059,125
Contractual services	846,724	563,926
Repairs and maintenance	355,771	202,220
Materials and supplies	70,383	25,341
Depreciation and amortization	61,340	59,358
Other	307,184	127,098
Total Operating Expenses	4,869,887	4,037,068
Operating Income	8,760,932	10,834,008
Nonoperating Revenues (Expenses)		
Investment earnings (loss)	789,383	520,298
Interest and fiscal charges	(1,719)	(24)
Total Nonoperating Revenues (Expenses)	787,664	520,274
Income before capital contributions from other funds and transfers	9,548,596	11,354,282
Capital contributions from other funds	-	-
Transfers out	(6,627,997)	(6,207,505)
Change in Net Position	2,920,599	5,146,777
Net Position - Beginning	12,574,939	7,428,162
Net Position - Ending	<u>15,495,538</u>	<u>12,574,939</u>

BOARDS AND COMMISSIONS

The Mayor and Town Council are deeply appreciative of the many citizens who have volunteered to service on the Town's boards and commissions. Their contributions to our local government are immeasurable. The success of the Town is due to their willingness to share their time and talent for the benefit of our community. We thank the following individuals for their service.

Architectural Commission (ARCOM)

Jeffrey Smith, Chairman
Richard Sammons, Vice Chairman
K.T. Catlin
Elizabeth Connaughton
Kenn Karakul
Betsy Shiverick
Claudia F Visconti
Kathy Georgas, Alternate
Sue Patterson, Alternate
David R. Phoenix, Jr., Alternate

Code Enforcement Board

Martin Klein, Chairman
Scotch Peloso, Vice Chairman
Dave Brooker
Harris S. Fried
Chris Larmoyeux
John McGowan, Jr.
Pamela Saba
Angel R. Arroyo, Alternate
John P. Cohen, Alternate

Investment Advisory Committee

Chris Storkerson, Chairman
Kathleen Anderson, Vice Chairman
Jacqueline de Sanctis
Annette L Geddes
Lloyd McAdams

Landmarks Preservation Commission

Brittain Damgard, Chairman
Kim Coleman, Vice Chairman
Jacqueline Albarran
Julie Herzig Desnick
Anne Fairfax
Alex Hufty Griswold
Alexander Ives
Catherine E. Brooker, Alternate
Henry A. Ittleson, Alternate
Jane E. Lindsay-Scott, Alternate

Planning and Zoning Commission

Gail Coniglio, Chairman
Eric Christu, Vice Chairman
Marilyn N. Beuttenmuller
William J. Gilbane
Jorge Sanchez
Michael Vincent J. Spaziani
John Tatoes
Matthew Ailey, Alternate
Victoria Donaldson, Alternate
Nicki McDonald, Alternate

Recreation Advisory Commission

Grier Pressly, Chairman
Peter Harris, Vice Chairman
Millie Dayton
Henry "Budge" Jamison
David Missner
Devon J Roush
Susan Watts

Retirement Board of Trustees

Daniel W. Stanton, Chairman
Ed Carter, Vice Chairman
Thomas Parker, Secretary
David G. Lambert
John Copeland
Bob Miracle (Serves Ex Officio)
Jason Debrincat, Employee Representative
Michael Marx, Employee Representative
Joseph Guelli, Employee Representative

Shore Protection Board

Melissa Ceriale, Chair
Ronald Matzner, Vice Chair
Lawrence D. Kaplan
Peter Matwiczuk
James P. McKelvy
Erick A. Reickert
Joel Zylstra

*Commissions and Boards as of March 31, 2025