



# TOWN OF PALM BEACH

Finance Department

To: Mayor and Town Council  
Via: Kirk Blouin, Town Manager  
From: Robert Miracle, Deputy Town Manager  
Date: September 24, 2024  
Subject: Monthly Investment Report – July 2024

Attached you will find the Town's Investment Report for July 2024.

The table below summarizes the fiscal year to date returns for Town investments.

	Market Value	\$ Return FYTD	% Return FYTD	Benchmark
Core Investments	231,317,846	10,429,513	4.43%	3.73%
OPEB Trust*	42,184,081	NA	16.82%	15.65%
Total overseen by Investment Advisory Committee	273,501,927			
Retirement Fund*	289,789,229	NA	15.66%	18.26%

\*Preliminary returns reported as of July 31, 2024

The blended total investment return for the Town's Core Investments is 0.69% for the month, 5.12% annualized.

The schedules on pages 8 and 9 report the performance results for the OPEB and Retirement Funds for July 2024.

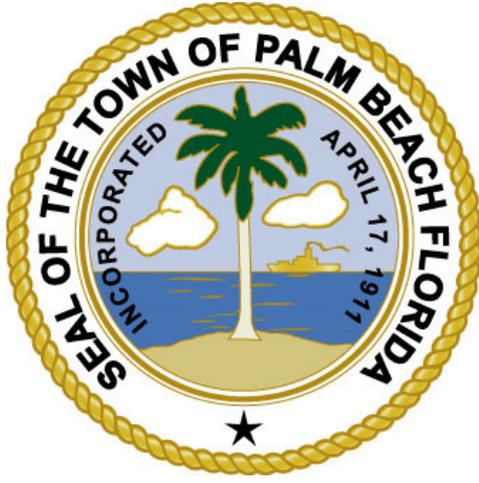
I can be reached at extension 6333 with questions regarding this report.

CC: Investment Advisory Committee

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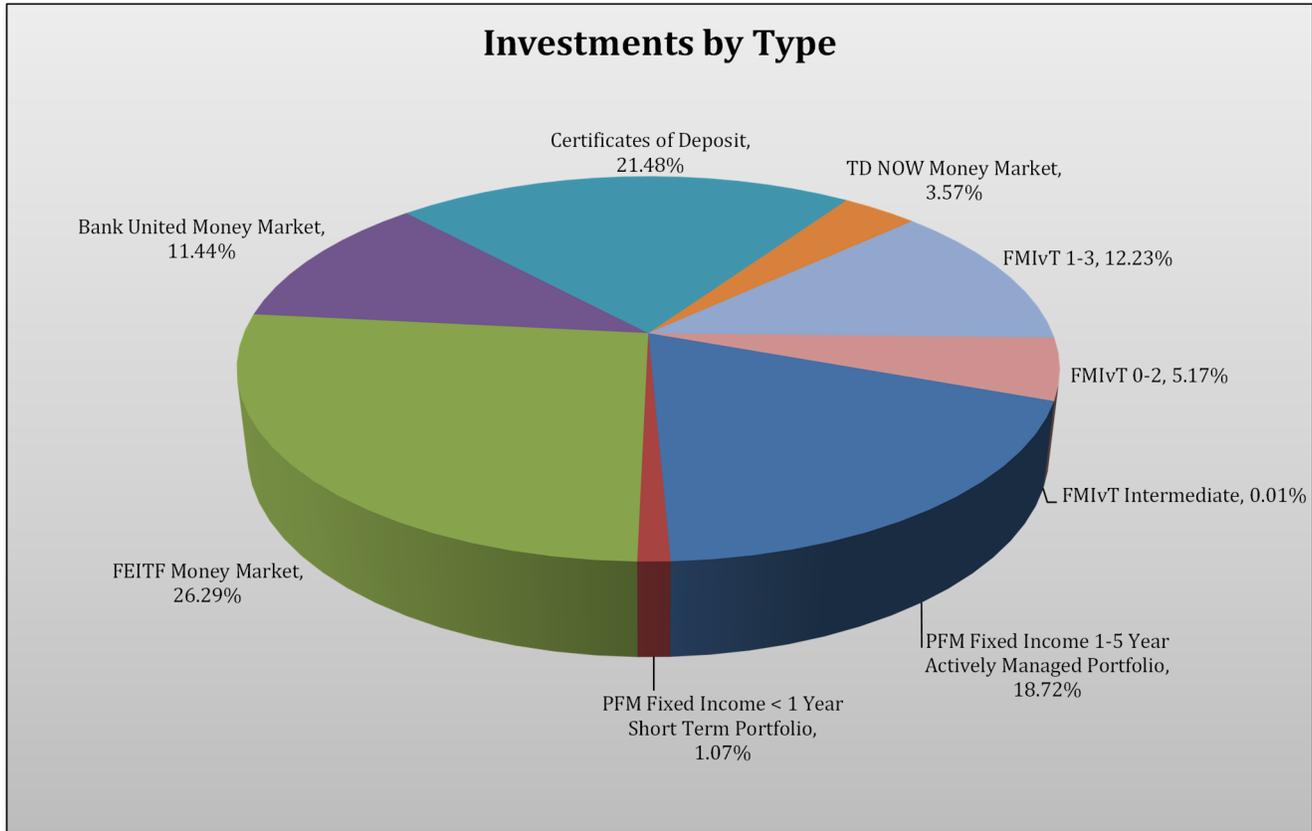
# Town of Palm Beach

## Investment Portfolio Performance



July 2024

Investment	July-24 Balance	July-24 Return	2024 Fiscal YTD (10 mo.)	2023 Fiscal YTD (10 mo.)	2023 Fiscal (12 mos.)
<b>Core Investments</b>					
PFM Fixed Income 1-5 Year Actively Managed Portfolio	\$ 43,311,082	\$ 581,372	\$ 2,345,513	\$ 1,092,245	\$ 1,089,500
PFM Fixed Income < 1 Year Short Term Portfolio	2,486,080	12,363	346,335	804,421	773,044
FL PALM/TD Custody Money Market	60,822,746	257,030	2,553,623	2,068,947	2,697,252
Bank United Money Market	26,467,745	111,284	1,075,671	831,542	1,038,473
TD Bank NOW Account	8,257,791	29,272	316,684	385,126	479,826
Certificates of Deposit	49,692,682	204,600	2,035,244	595,534	868,500
FMIvT 0-2	11,961,332	66,428	496,636	316,167	401,585
FMIvT 1-3	28,299,916	229,440	1,258,949	642,862	769,898
FMIvT Intermediate	18,472	215	858	423	173
<b>Total Core Investments</b>	<b>\$ 231,317,846</b>	<b>\$ 1,492,004</b>	<b>\$ 10,429,513</b>	<b>\$ 6,737,267</b>	<b>\$ 8,118,249</b>



## Portfolio Return by Investment

Core Investments	July-24 Monthly	2024 Fiscal YTD (10 mo.)	2023 Fiscal YTD (10 mo.)	1 Year	3 Years	5 Years
<b>Long Term Core Investments Total Return Performance (Discretionary)</b>						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	1.43%	6.06%	2.70%	6.02%	0.50%	1.53%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	1.48%	5.47%	2.20%	5.39%	0.02%	1.09%
Certificates of Deposit (a)	0.43%	4.55%	3.75%	5.47%	3.22%	N/A
Merrill Lynch 1 Year Treasury Index	0.73%	4.60%	2.91%	5.30%	2.04%	N/A
FMivT 0-2	0.69%	4.82%	3.18%	5.68%	2.74%	2.29%
ICE BofA ML 1 Yr Treasury Note	0.75%	4.54%	2.91%	5.30%	2.04%	1.83%
FMivT 1-3	1.13%	5.37%	2.64%	5.85%	1.59%	1.90%
BOA Merrill Lynch 1-3 Year Govt Index	1.15%	4.96%	2.09%	5.36%	0.74%	1.31%
FMivT Intermediate High Yield	2.19%	7.26%	2.70%	5.73%	-0.68%	0.90%
Barclays Int G/C ex BAA+ABS+MBS	2.12%	7.57%	3.22%	-1.43%	0.45%	1.13%
<b>Town's Long Term Core Investments Total Return Performance</b>	<b>1.19%</b>	<b>4.43%</b>	<b>1.95%</b>	<b>4.60%</b>	<b>0.47%</b>	<b>1.12%</b>
<b>Total Return Blended Benchmark Performance (b)</b>	<b>1.23%</b>	<b>3.73%</b>	<b>1.69%</b>	<b>3.87%</b>	<b>0.14%</b>	<b>0.89%</b>
(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.						
(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.						
Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)	Annualized Yield	Annualized Fiscal YTD (12 mo.)	Prior Fiscal YTD (12 mos.)	1 Year	3 Years	5 Years
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	5.61%	5.59%	N/A	5.54%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	5.35%	5.34%	N/A	5.32%	N/A	N/A
(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.						

Money Market Fund Total Return Performance	Monthly July-24	1 Year	3 Years	5 Years
Florida Public Assets for Liquidity Management	5.40%	5.65%	N/A	N/A
iMoneyNet Money Market Fund Index	5.16%	5.37%	N/A	N/A

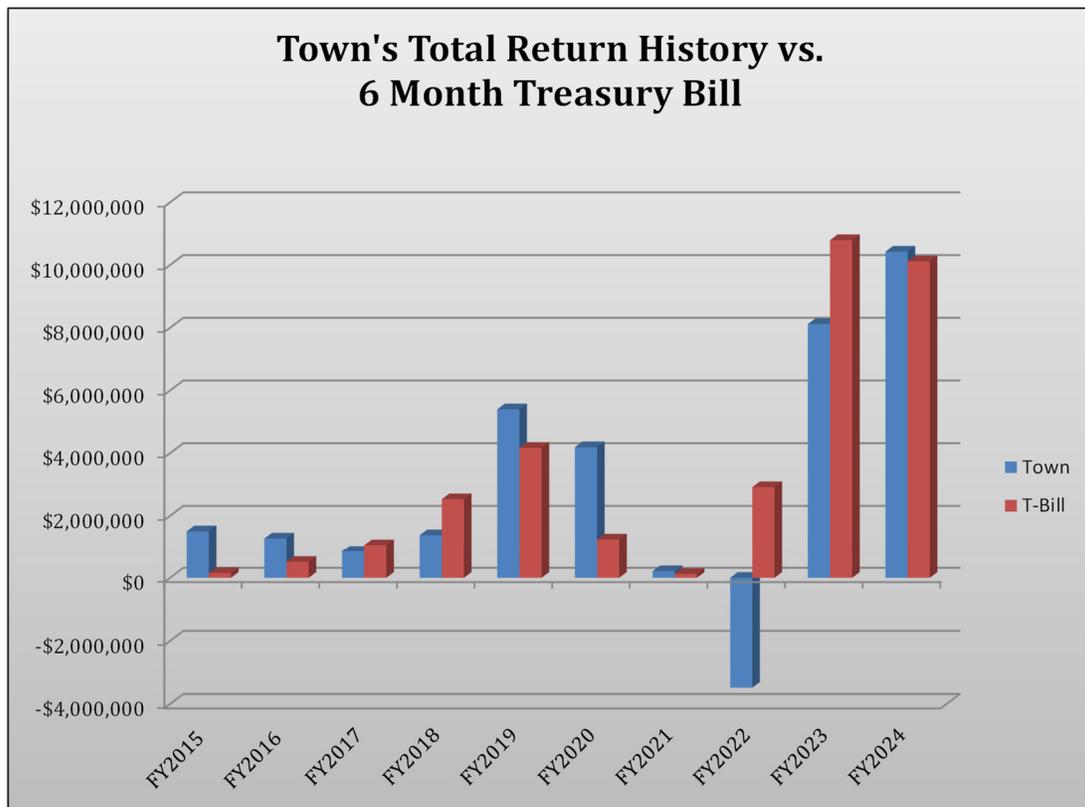
Total Investment Return	Monthly July-24	2024 Fiscal YTD (10 mo.)	Fiscal YTD Annualized	1 Year
Blended rate including both short and long term investments, excluding 2013 bond funds	0.69%	4.41%	5.12%	5.14%

\*PFM began calculating the Town's Total Investment Return starting January of 2017

## Total Investment Return History

Fiscal Year	Town's Total Return	Estimated Return - 6 Month TBill	Difference
FY2015	1,506,923	153,068	1,353,855
FY2016	1,276,858	504,712	772,146
FY2017	849,246	1,060,160	(210,914)
FY2018	1,380,900	2,531,526	(1,150,627)
FY2019	5,399,637	4,169,137	1,230,500
FY2020	4,191,142	1,246,291	2,944,851
FY2021	209,313	123,369	85,945
FY2022	(3,482,536)	2,917,683	(6,400,219)
FY2023	8,118,249	10,795,863	(2,677,614)
FY2024	10,429,513	10,117,338	312,175
<b>Total</b>	<b>\$ 29,879,246</b>	<b>\$ 33,619,148</b>	<b>\$ (3,739,902)</b>

### Town's Total Return History vs. 6 Month Treasury Bill



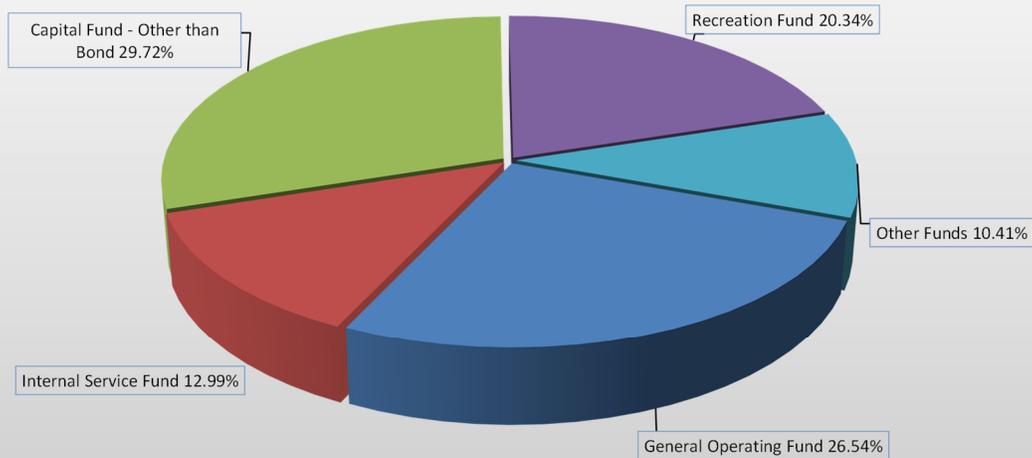
## Town's FY2024 Monthly Investment Return vs 6-Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-23	\$ 199,308,324	\$ 848,349	5.54%	920,140	\$ (71,791)
Nov-23	200,859,092	1,539,826	5.38%	900,518	639,308
Dec-23	217,436,519	1,618,372	5.26%	953,097	665,276
Jan-24	238,353,820	930,089	5.18%	1,028,894	(98,805)
Feb-24	238,719,789	349,168	5.30%	1,054,346	(705,178)
Mar-24	239,762,037	1,043,492	5.36%	1,070,937	(27,445)
Apr-24	240,118,517	224,869	5.44%	1,088,537	(863,668)
May-24	241,205,441	1,345,176	5.42%	1,089,445	255,731
Jun-24	229,781,511	1,038,168	5.33%	1,020,613	17,555
Jul-24	231,317,846	1,492,004	5.14%	990,811	501,193
Aug-24				-	-
Sep-24				-	-
<b>Total</b>		<b>\$ 10,429,513</b>		<b>\$ 10,117,338</b>	<b>\$ 312,175</b>

## Portfolio Composition by Source of Funds

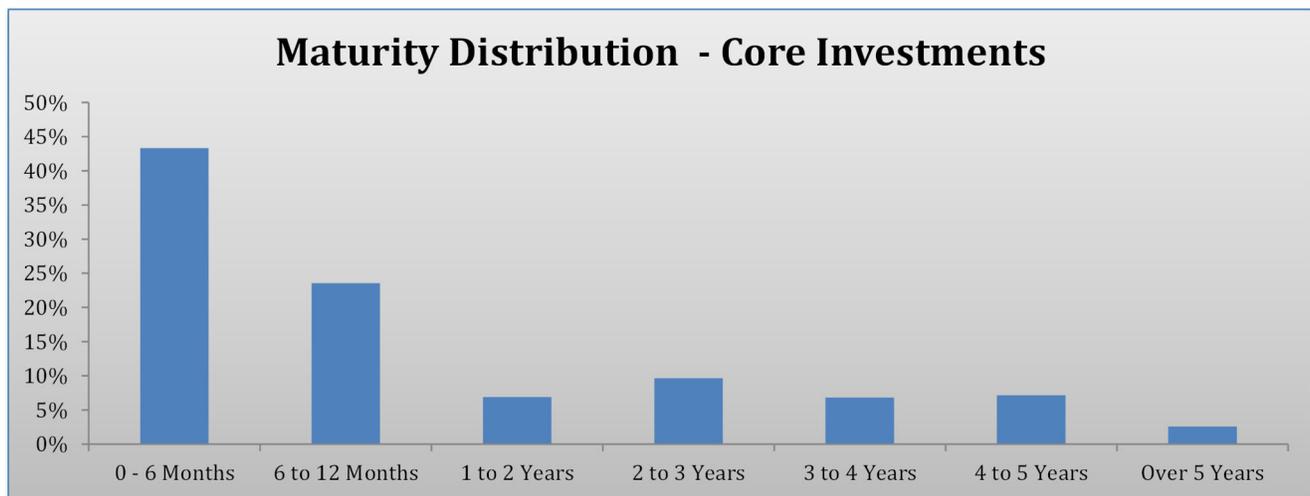
Investment	General Operating	Capital	Internal Service	Enterprise Funds	Other Funds	Total
<b>Non-Bond Funds</b>						
PFM Fixed Income:						
1-5 Year		31,697,051	11,614,031			43,311,082
PFM Fixed Income:						
< One Year		2,486,080				2,486,080
Money Market	11,691,553	15,355,457	4,621,511	39,806,113	24,073,648	95,548,282
Certificates of Deposit	49,692,682					49,692,682
FMIvT Fixed Income:						
0-2 Year		5,707,333	4,099,807	2,154,192		11,961,332
FMIvT Fixed Income:						
1-3 Year		13,503,268	9,699,938	5,096,710		28,299,916
FMIvT Fixed Income:						
Intermediate		8,814	6,331	3,327		18,472
<b>Total</b>	<b>61,384,235</b>	<b>68,758,003</b>	<b>30,041,618</b>	<b>47,060,342</b>	<b>24,073,648</b>	<b>231,317,846</b>

### Source of Funds



## Portfolio Distribution by Maturity

	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
<b>Core Investments</b>							
0 - 6 Months	\$3,196,782	\$95,548,282	\$903,473	\$599,769	\$0	\$0	\$100,248,306
6 to 12 Months	1,521,351	-	2,058,112	1,237,798	330	49,692,682	54,510,273
1 to 2 Years	7,588,076	-	3,951,174	4,441,781	541	-	15,981,572
2 to 3 Years	10,628,441	-	2,794,559	8,868,083	249	-	22,291,332
3 to 4 Years	10,476,173	-	1,518,678	3,786,825	2,450	-	15,784,126
4 to 5 Years	11,607,015	-	210,841	4,740,725	3,211	-	16,561,792
Over 5 Years	779,324	-	524,495	4,624,935	11,691	-	5,940,445
<b>Total Core Investments</b>	<b>\$45,797,162</b>	<b>\$95,548,282</b>	<b>\$11,961,332</b>	<b>\$28,299,916</b>	<b>\$18,472</b>	<b>\$49,692,682</b>	<b>\$231,317,846</b>

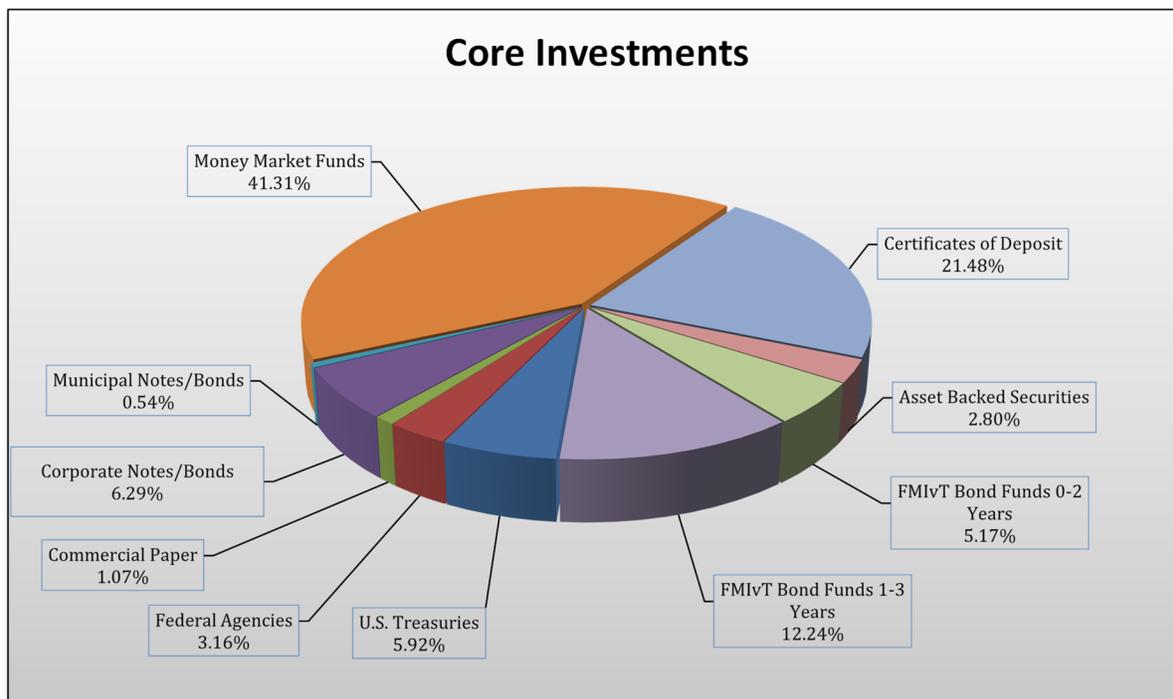


### Core Investments - Weighted Average Duration Calculation

Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)
PFM Fixed Income 1-5 Year	\$ 43,311,082	18.72%	2.47	0.46
PFM Fixed Income < 1 Year	\$ 2,486,080	1.07%	0.11	0.00
FEITF/TD/Bank United Money Market	\$ 95,548,282	41.31%	0.17	0.07
First Horizon Certificate of Deposit	\$ -	0.00%	0.04	0.00
ServisFirst Certificate of Deposit	\$ 13,699,216	5.92%	0.99	0.06
TD Bank Certificates of Deposit		0.00%	0.00	0.00
US Century Bank Certificate of Deposit		0.00%		0.00
EverBank Certificate of Deposit	\$ 35,993,466	15.56%	0.62	0.10
FMIvT 0-2	\$ 11,961,332	5.17%	0.83	0.04
FMIvT 1-3	\$ 28,299,916	12.23%	1.71	0.21
FMIvT Intermediate	\$ 18,472	0.01%	4.36	0.00
<b>Total</b>	<b>\$ 231,317,846</b>	<b>100.00%</b>		<b>0.94</b>

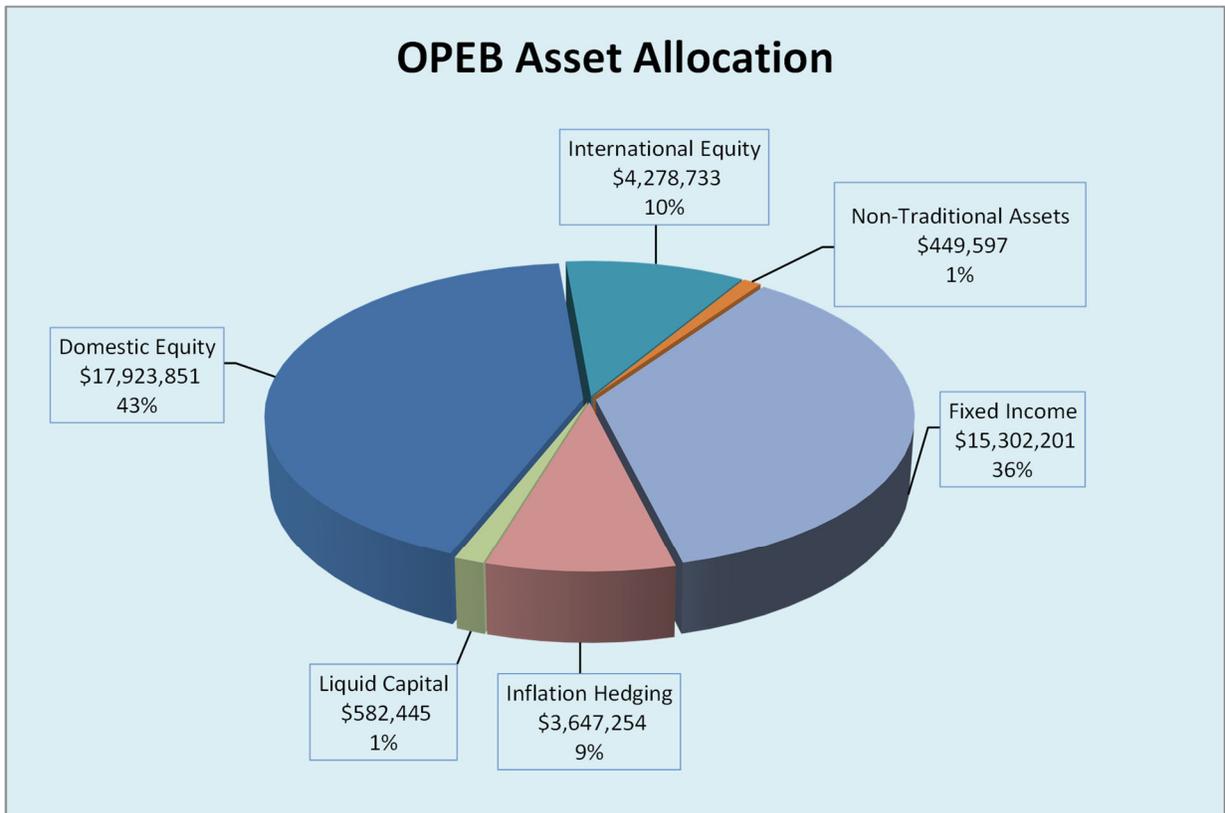
## Portfolio Composition by Security Type

Security Type	Value	Distribution
<b>Core Investments</b>		
U.S. Treasuries	\$ 13,696,252	5.92%
Federal Agencies	7,319,607	3.16%
Commercial Paper	2,486,080	1.07%
Corporate Notes/Bonds	14,558,709	6.29%
Municipal Notes/Bonds	1,255,236	0.54%
<b>Asset Backed Security/Collateralized</b>		
Mortgage Obligation	6,481,278	2.80%
Money Market Funds	95,548,282	41.31%
Certificates of Deposit	49,692,682	21.48%
<b>Florida Municipal Investment</b>		
Trust Bond Funds 0-2 Years	11,961,332	5.17%
Trust Bond Funds 1-3 Years	28,299,916	12.23%
Trust Intermediate Bond Funds	18,472	0.01%
<b>Total Core Investments</b>	<b>\$ 231,317,846</b>	<b>100.00%</b>



**Health Insurance Trust (OPEB) Performance**  
**As of July 31, 2024**  
**Market Value \$42,184,081**

	QTD	Fiscal YTD	Calendar YTD	1 Yr	3 Yrs	5 Yrs	Return Since May 2007
Total Fund	1.86	16.82	8.35	11.56	2.35	7.01	4.71
Target Index	1.74	15.65	7.69	10.76	3.55	7.50	NA



## Town of Palm Beach Retirement System Performance

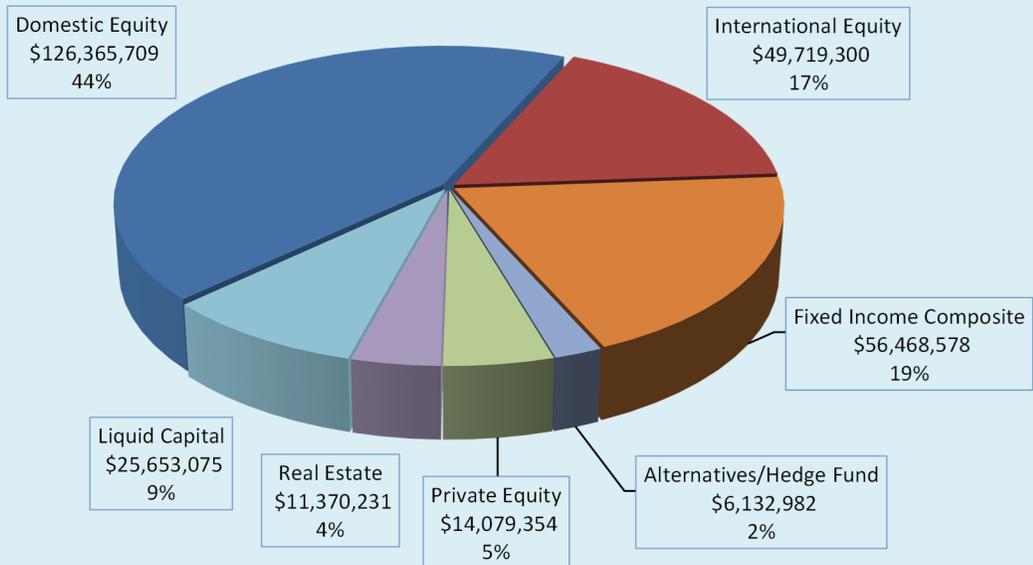
As of July 31, 2024

Market Value \$289,789,229

Preliminary returns for period

	Quarter	Fiscal YTD	1 Year	3 Years	5 Years
Total Fund	1.71	15.66	8.67	1.29	6.21
Target Index	1.70	18.26	11.78	4.40	8.81

### Retirement Asset Allocation



**Town of Palm Beach  
Certificate of Deposit Schedule  
7/31/2024**

Amount	Date		Term	Yield
	Purchased	Maturity Date		
<b>ServisFirst</b>				
\$ 8,000,000	7/12/2023	7/12/2025	24 mo.	5.29%
5,000,000	8/18/2023	8/18/2025	24 mo.	5.61%
<u>13,000,000</u>	Sub Total ServisFirst			
<b>EverBank</b>				
\$15,000,000	12/20/2023	9/20/2024	9 mo.	5.50%
\$10,000,000	1/22/2024	1/22/2025	12 mo.	5.00%
\$10,000,000	1/22/2024	1/22/2026	24 mo.	4.40%
<u>35,000,000</u>	Sub Total EverBank			
<b>\$48,000,000</b>	<b>Total Certificates of Deposit</b>			



**FMIVT 0-2 Year High Quality Bond Fund**  
Holdings as of 7/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02007WAB4	433,913.65	ALLYL_23-1	5.760	11/16/2026	433,885.49	100.06	434,166.14	280.65	0.26%	0.30	0.32	AAA	Aaa	NR
02008DAC3	928,275.51	ALLYA_22-3	5.070	04/15/2027	924,359.34	99.81	926,534.53	2,175.19	0.55%	0.66	0.69	NR	Aaa	AAA
12663JAC5	1,595,488.15	CNH_22-B	3.890	11/15/2027	1,569,374.51	98.66	1,574,162.22	4,787.71	0.93%	0.93	0.98	AAA	Aaa	NR
12664JAB6	422,621.84	CNH_22-C	5.420	07/15/2026	422,620.49	99.94	422,373.72	(246.77)	0.25%	0.18	0.18	NR	Aaa	AAA
12664QAB0	1,327,438.40	CNH_23-A	5.340	09/15/2026	1,327,344.69	99.91	1,326,309.81	(1,034.88)	0.79%	0.37	0.39	AAA	NR	AAA
12666DAB7	2,095,283.40	CNH_23-B	5.900	02/16/2027	2,095,219.71	100.16	2,098,677.55	3,457.84	1.24%	0.46	0.48	AAA	Aaa	NR
14041NGB1	3,380,000.00	COMET_22-3	4.950	10/15/2027	3,362,043.75	99.88	3,375,970.03	13,926.28	2.00%	1.14	1.21	AAA	NR	AAA
14043KAD7	703,813.71	COPAR_23-1	5.200	05/15/2026	703,805.69	99.89	703,052.11	(753.58)	0.42%	0.20	0.21	AAA	NR	AAA
14044CAD4	2,735,000.00	COPAR_21-1	1.040	04/15/2027	2,526,990.43	95.65	2,616,099.98	89,109.55	1.55%	1.01	1.04	AAA	Aaa	AAA
14317DAC4	848,773.77	CARMX_21-3	0.550	06/15/2026	810,114.78	98.00	831,809.84	21,695.06	0.49%	0.37	0.38	NR	Aaa	AAA
14318DAB5	250,822.18	CARMX_23-1	5.230	01/15/2026	250,797.85	99.95	250,687.26	(110.59)	0.15%	0.10	0.11	AAA	Aaa	AAA
14318UAB7	49,782.90	CARMX_22-4	5.340	12/15/2025	49,778.74	99.97	49,769.08	(9.66)	0.03%	0.04	0.04	AAA	NR	AAA
14319BAB8	1,047,818.12	CARMX_23-3-A2A	5.720	11/16/2026	1,047,780.61	100.05	1,048,298.96	518.35	0.62%	0.38	0.40	AAA	NR	AAA
14319GAB7	2,975,000.00	CARMX_24-3	5.210	09/15/2027	2,974,906.59	100.00	2,974,906.59	0.00	1.76%	1.83	1.95	NR	Aaa	AAA
18978FAB2	2,490,000.00	CNH_24-A	5.190	07/15/2027	2,489,822.96	99.83	2,485,875.07	(3,947.89)	1.47%	0.64	0.67	NR	Aaa	AAA
18978JAB4	2,500,000.00	CNH_24-B	5.420	10/15/2027	2,499,798.75	100.28	2,507,052.75	7,254.00	1.49%	1.00	1.05	AAA	NR	AAA
254683CW3	4,760,000.00	DCENT_22-3	3.560	07/15/2027	4,654,500.00	98.53	4,689,902.34	35,402.34	2.78%	0.92	0.96	NR	Aaa	AAA
3128MEYV7	1,728.99	FHLMC PC GOLD 4.50	4.500	09/01/2026	1,784.10	99.78	1,725.17	(58.93)	0.00%	0.50	0.52	AA+	Agency	AA+
3128MEYW5	14.37	FHLMC PC GOLD 5.00	5.000	06/01/2026	14.90	100.18	14.40	(0.50)	0.00%	0.52	0.55	AA+	Agency	AA+
313637RT9	4,000,000.00	FNMA 7Y( 109498	3.330	08/01/2025	3,892,812.50	98.00	3,920,160.00	27,347.50	2.33%	1.02	1.07	AA+	Agency	AA+
3136AGU75	3,905.65	FNMA_13-114C	2.500	11/25/2035	3,906.26	97.78	3,819.00	(87.26)	0.00%	0.67	0.66	AA+	Agency	AA+
3136AHHB9	166,286.00	FNMA_13-124B	2.500	12/25/2028	161,713.14	98.02	162,986.19	1,273.05	0.10%	0.48	0.50	AA+	Agency	AA+
3136ALEW7	1,943,648.60	FNMA_14-66A	3.000	11/25/2027	1,876,835.68	96.74	1,880,310.53	3,474.85	1.12%	1.41	1.48	AA+	Agency	AA+
3136ANSB4	4,100,721.36	FNMA_15-M8	2.900	01/25/2025	4,007,198.30	98.79	4,051,306.85	44,108.55	2.40%	0.40	0.41	AA+	Agency	AA+
3136APD58	149.89	FNMA 2015-55 JA 2.	2.000	07/25/2025	149.59	98.41	147.51	(2.08)	0.00%	0.32	0.33	AA+	Agency	AA+
3136AUY54	705,691.79	FNMA_16-103C	3.000	05/25/2028	678,015.44	96.63	681,944.91	3,929.47	0.40%	1.30	1.35	AA+	Agency	AA+
3136AVS75	1,581,894.25	FNMA_17-24E	3.000	04/25/2035	1,538,577.54	97.77	1,546,597.92	8,020.38	0.92%	1.03	1.04	AA+	Agency	AA+
3136AVTW9	616,880.97	FNMA_17-12C	2.500	05/25/2040	592,326.22	97.83	603,474.97	11,148.75	0.36%	0.74	0.75	AA+	Agency	AA+
3136BNF27	891,415.14	FNMA_22-50A	4.500	01/25/2038	875,188.60	98.47	877,778.63	2,590.03	0.52%	0.90	0.88	AA+	Agency	AA+
3137AT2B7	773,126.60	FHLMC_4092A	2.000	09/15/2031	741,869.33	97.19	751,427.41	9,558.08	0.45%	0.83	0.83	AA+	Agency	AA+
3137ATBM3	399,644.08	FHLMC_40-96	1.500	08/15/2027	378,787.66	95.74	382,607.89	3,820.23	0.23%	1.09	1.12	AA+	Agency	AA+
3137BAGC0	173,395.50	FHLMC_4324D	2.500	11/15/2028	177,838.76	98.07	170,057.50	(7,781.26)	0.10%	0.58	0.57	AA+	Agency	AA+
3137BFE98	791,538.96	FHMS_K041	3.171	10/25/2024	770,266.35	99.40	786,817.27	16,550.92	0.47%	0.16	0.16	AAA	Agency	AA+
3137BJP64	2,482,536.21	FHMS_15-K046	3.205	03/25/2025	2,402,532.60	98.63	2,448,484.25	45,951.65	1.45%	0.57	0.59	AAA	Agency	AA+
3137BKZZ6	482,235.73	FHLMC_4503A	4.000	10/15/2040	474,098.01	99.23	478,532.06	4,434.05	0.28%	0.48	0.49	AA+	Agency	AA+
3137BLAC2	3,000,000.00	FHMS_15-K048	3.284	06/25/2025	2,942,343.75	98.42	2,952,477.90	10,134.15	1.75%	0.71	0.74	AAA	Agency	AA+

**FMIvT 0-2 Year High Quality Bond Fund  
Holdings as of 7/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137BTPC9	483,048.94	FHLMC_4636H	3.000	02/15/2040	475,274.87	98.92	477,817.95	2,543.08	0.28%	0.38	0.39	AA+	Agency	AA+
3137BWFV1	173,678.96	FHMS_KW02	2.896	04/25/2026	171,094.13	97.90	170,032.97	(1,061.16)	0.10%	0.89	0.93	AA+	Agency	AA+
3137BXQX3	2,386,211.80	FHMS_17-K064	2.891	10/25/2026	2,315,743.99	97.74	2,332,234.73	16,490.74	1.38%	1.09	1.14	AA+	Agency	AAA
3137F8QP1	118,522.66	FHLMC_5065L	2.000	09/25/2030	118,670.81	99.57	118,009.31	(661.50)	0.07%	0.08	0.08	AA+	Agency	AA+
3137FAWR5	464,457.68	FHMS_K067	2.895	03/25/2027	450,233.67	97.36	452,202.41	1,968.74	0.27%	1.23	1.30	AA+	Aaa	AA+
3137FCM43	2,842,367.20	FHLMC_K729	3.136	10/25/2024	2,770,419.78	99.25	2,821,098.90	50,679.12	1.67%	0.20	0.20	AA+	Agency	AA+
3137FEUA6	1,965,781.49	FHMS_18-K730	3.590	01/25/2025	1,927,464.11	99.13	1,948,661.30	21,197.19	1.16%	0.34	0.35	AA+	Agency	AAA
3138L8CL6	1,000,000.00	FNMA MU(AM7274	3.000	12/01/2024	971,875.00	98.90	989,050.00	17,175.00	0.59%	0.39	0.40	AA+	Agency	AA+
3138LKRB5	1,560,000.00	FNMA 7Y(AN6781	2.730	09/01/2024	1,513,931.25	99.37	1,550,140.80	36,209.55	0.92%	0.15	0.15	AA+	Agency	AA+
3138WDVB4	40,145.06	FNMA 10(AS4209	2.000	01/01/2025	39,492.70	99.16	39,807.84	315.14	0.02%	0.17	0.17	AA+	Agency	AA+
31394F3N3	3,947.20	FNMA 2005-92 UF FL	5.812	10/25/2025	3,958.30	99.98	3,946.24	(12.06)	0.00%	0.08	0.16	AA+	Agency	AA+
3140XMGQ3	387,603.02	FNMA 15(FS5606	4.500	03/01/2034	382,091.79	99.47	385,537.10	3,445.31	0.23%	0.81	0.85	AA+	Agency	AA+
31680EAB7	2,520,175.73	FITAT_23-1	5.800	11/16/2026	2,520,121.04	100.10	2,522,785.37	2,664.33	1.50%	0.36	0.38	NR	Aaa	AAA
344928AB2	618,578.72	FRODO_23-A	5.140	03/15/2026	618,557.75	99.87	617,768.20	(789.55)	0.37%	0.21	0.22	AAA	NR	AAA
344930AB8	1,135,888.34	FORDO 2023-B	5.570	06/15/2026	1,135,769.19	100.01	1,135,950.59	181.40	0.67%	0.36	0.37	AAA	NR	AAA
36261LAD3	4,661,655.54	GMCAR_21-1	0.540	05/17/2027	4,429,146.18	98.60	4,596,179.79	167,033.61	2.73%	0.27	0.28	NR	Aaa	AAA
36269FAB2	1,650,100.43	GMALT_24-1	5.180	06/22/2026	1,649,926.51	99.91	1,648,692.07	(1,234.44)	0.98%	0.59	0.61	AAA	NR	AAA
36269FAD8	910,000.00	GMALT_24-1	5.090	03/22/2027	904,952.34	100.07	910,625.81	5,673.47	0.54%	1.42	1.51	AAA	NR	AAA
379929AD4	4,180,000.00	GMALT_23-3	5.380	11/20/2026	4,174,938.28	100.25	4,190,296.18	15,357.90	2.49%	1.01	1.07	AAA	NR	AAA
380130AD6	144,019.26	GMALT_22-3	4.010	09/22/2025	141,549.56	99.84	143,788.04	2,238.48	0.09%	0.10	0.10	AAA	NR	AAA
38013JAB9	695,209.36	GMCAR_23-1	5.190	03/16/2026	695,154.65	99.92	694,639.57	(515.08)	0.41%	0.17	0.18	AAA	Aaa	NR
380149AD6	1,645,000.00	GMCAR_21-2	0.820	10/16/2026	1,533,384.18	96.94	1,594,718.93	61,334.75	0.95%	0.67	0.68	AAA	Aaa	NR
38377YDQ0	597,772.80	GNMA_11-122B	4.000	09/16/2026	586,284.36	99.47	594,599.34	8,314.98	0.35%	0.66	0.69	AA+	Agency	AA+
38378XFL0	524,835.47	GNMA_14-112	3.250	10/16/2043	521,965.28	97.74	512,987.15	(8,978.13)	0.30%	0.34	0.35	AA+	Agency	AA+
38379RTQ6	47,627.50	GNMA_17-51	2.350	04/16/2057	47,091.69	98.71	47,015.15	(76.54)	0.03%	0.17	0.17	AA+	Govt	AA+
38380Y4U6	93,732.96	GNMA_18-125J	3.500	11/20/2044	94,201.63	98.98	92,779.98	(1,421.65)	0.06%	0.39	0.39	AA+	Agency	AA+
38383YRL8	920,239.16	GNMA_22-160D	4.500	04/20/2039	903,451.99	98.87	909,819.29	6,367.30	0.54%	1.01	1.08	AA+	Agency	AA+
41284YAD8	1,263,707.77	HDMOT_22-A	3.060	02/15/2027	1,228,462.17	98.85	1,249,136.97	20,674.80	0.74%	0.48	0.50	NR	Aaa	AAA
437927AB2	1,141,595.45	HAROT_23-2	5.410	04/15/2026	1,141,527.07	99.93	1,140,759.69	(767.38)	0.68%	0.35	0.37	NR	Aaa	AAA
448979AB0	462,269.76	HART_23-A	5.190	12/15/2025	462,243.04	99.92	461,898.14	(344.90)	0.27%	0.17	0.17	AAA	NR	AAA
44918CAB8	642,490.58	HART_23-C	5.800	01/15/2027	642,460.51	100.20	643,778.77	1,318.26	0.38%	0.52	0.55	AAA	NR	AAA
44933XAD9	805,000.00	HART_23-B	5.480	04/17/2028	809,779.69	100.65	810,216.16	436.47	0.48%	1.40	1.53	AAA	NR	AAA
44934KAC8	116,308.91	HART_21-B	0.380	01/15/2026	111,070.47	99.30	115,496.04	4,425.57	0.07%	0.14	0.14	AAA	NR	AAA
47787JAD0	1,615,000.00	JDOT_20-22	2.490	01/16/2029	1,553,491.21	97.06	1,567,459.41	13,968.20	0.93%	1.47	1.54	AAA	Aaa	NR
65480JAB6	120,377.80	NAROT_22-B	4.500	08/15/2025	120,373.62	99.94	120,310.75	(62.87)	0.07%	0.04	0.04	NR	Aaa	AAA
65480WAD3	3,500,000.00	NAROT_23-A	4.910	11/15/2027	3,472,382.81	99.85	3,494,710.80	22,327.99	2.07%	1.23	1.32	AAA	Aaa	NR
89190GAD9	2,595,000.00	TAOT_21-B	0.530	10/15/2026	2,458,661.13	96.78	2,511,528.97	52,867.84	1.49%	0.68	0.69	AAA	NR	AAA
891940AB4	772,676.83	TAOT_23-A	5.050	01/15/2026	772,645.61	99.91	772,018.66	(626.95)	0.46%	0.15	0.15	AAA	NR	AAA
89239BAC5	267,252.09	TAOT_21-C	0.430	01/15/2026	257,720.80	98.66	263,669.68	5,948.88	0.16%	0.27	0.27	NR	Aaa	AAA
89239KAD3	5,050,000.00	TAOT_22-A	1.540	05/17/2027	4,789,937.50	95.45	4,820,321.96	30,384.46	2.86%	1.27	1.28	AAA	Aaa	NR
91282CGX3	23,500,000.00	UNITED STATES TREA	3.875	04/30/2025	23,278,163.67	99.22	23,316,230.00	38,066.33	13.83%	0.72	0.75	AA+	Govt	AA+

**FMIvT 0-2 Year High Quality Bond Fund**  
**Holdings as of 7/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
91282CHN4	15,000,000.00	TREASURY NOTE	4.750	07/31/2025	14,983,058.06	99.98	14,996,550.00	13,491.94	8.89%	0.96	1.00	AA+	Govt	AA+
91282CJB8	25,500,000.00	TREASURY NOTE	5.000	09/30/2025	25,496,101.05	100.32	25,581,600.00	85,498.95	15.17%	1.10	1.17	AA+	Govt	AA+
92868KAD5	1,060,000.00	VALET_21-1	1.260	10/20/2028	1,003,480.47	96.43	1,022,205.17	18,724.70	0.61%	0.91	0.93	NR	Aaa	AAA
98163KAC6	1,525,755.33	WOART_21-D	0.810	10/15/2026	1,452,626.35	98.23	1,498,675.92	46,049.57	0.89%	0.40	0.39	AAA	NR	AAA
98164JAB0	426,478.69	WOART_23-A	5.180	07/15/2026	426,475.19	99.89	425,993.87	(481.32)	0.25%	0.16	0.17	AAA	NR	AAA
	167,793,358.21				165,216,808.56		166,330,064.31	1,113,255.75	98.65%					
665278404	2,274,547.93	NORTHERN INSTL FDS			2,274,547.93	1.00	2,274,547.93	0.00	1.35%				Aaa-mf	AAAm
	<b>170,067,906.14</b>	<b>Total Portfolio</b>			<b>167,491,356.49</b>		<b>168,604,612.24</b>	<b>1,113,255.75</b>	<b>100.00%</b>	0.82	0.85			

Portfolio NAV	169,413,808.77
# Shares	14,079,431.55
NAV per Share	12.032717



**FMIVT 1-3 Year High Quality Bond Fund**  
Holdings as of 7/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
05602RAD3	1,142,087.76	BMWOT_22-A	3.210	08/25/2026	1,142,028.37	98.87	1,129,211.86	(12,816.51)	0.65%	0.54	0.55	NA	Aaa	AAA
12664JAC4	4,260,000.00	CNH_22-C	5.150	04/17/2028	4,259,274.52	100.02	4,260,813.23	1,538.71	2.47%	1.28	1.36	NR	Aaa	AAA
12664QAC8	4,200,000.00	CNH_23-A	4.810	08/15/2028	4,199,292.30	99.80	4,191,401.76	(7,890.54)	2.43%	1.58	1.69	AAA	NR	AAA
12666DAC5	4,000,000.00	CNH_23-B	5.600	02/15/2029	3,999,480.40	101.31	4,052,272.40	52,792.00	2.35%	1.89	2.05	AAA	Aaa	NR
14043GAD6	1,193,686.05	COPAR_22-2	3.660	05/17/2027	1,169,579.18	98.71	1,178,312.21	8,733.03	0.68%	0.77	0.79	NR	Aaa	AAA
14316NAD1	1,175,000.00	CARMX_21-1	0.530	10/15/2026	1,098,716.80	97.67	1,147,566.80	48,850.00	0.67%	0.46	0.47	AAA	NR	AAA
14318DAC3	3,150,000.00	CARMX_23-1	4.750	10/15/2027	3,149,738.87	99.54	3,135,564.18	(14,174.69)	1.82%	0.90	0.95	AAA	Aaa	AAA
14318UAD3	1,100,000.00	CARMX_22-4	5.340	08/16/2027	1,099,742.05	100.08	1,100,933.24	1,191.19	0.64%	0.77	0.82	AAA	NR	AAA
14318WAD9	3,530,000.00	CARMX_24-1	4.920	10/16/2028	3,529,729.96	100.13	3,534,617.59	4,887.63	2.05%	1.75	1.88	AAA	NR	AAA
14319BAC6	995,000.00	CARMX_23-3-A3	5.280	05/15/2028	994,988.56	100.44	999,328.35	4,339.79	0.58%	1.42	1.52	AAA	NR	AAA
18978FAC0	3,265,000.00	CNH_24-A	4.770	06/15/2029	3,264,228.48	100.03	3,266,008.23	1,779.75	1.89%	2.21	2.40	NR	Aaa	AAA
3128ME4V0	237,008.43	FHLMC #  G1-6036	2.500	01/01/2030	240,526.52	96.62	228,988.06	(11,538.46)	0.13%	1.26	1.31	AA+	Agency	AA+
3128MEW98	166.42	FHLMC G  G1-5872	5.000	06/01/2026	177.45	100.18	166.72	(10.73)	0.00%	0.14	0.15	AA+	Agency	AA+
3128MFJ82	200,127.82	FHLMC #  G1-6387	2.500	10/01/2031	201,472.43	96.50	193,131.35	(8,341.08)	0.11%	1.32	1.37	AA+	Agency	AA+
3128MMTW3	280,450.68	FHLMC #  G1-8564	2.500	08/01/2030	290,178.81	94.94	266,248.66	(23,930.15)	0.15%	2.17	2.22	AA+	Agency	AA+
31294UA29	338,096.80	FHLMC #  E0-9025	2.500	03/01/2028	341,372.11	96.58	326,540.65	(14,831.46)	0.19%	1.30	1.35	AA+	Agency	AA+
3132ADR59	633,207.83	FHLMC 1  ZT-1408	2.000	10/01/2032	656,557.37	92.57	586,135.16	(70,422.21)	0.34%	2.76	2.76	AA+	Agency	AA+
3133LPS57	740,602.41	FNMA #R  RD-5040	1.500	10/01/2030	761,663.29	92.58	685,634.90	(76,028.39)	0.40%	2.40	2.37	AA+	Agency	AA+
3136A1M93	35,857.70	FNMA 2011-114 LA 2	2.500	06/25/2039	36,350.74	95.59	34,276.92	(2,073.82)	0.02%	1.52	1.63	AA+	Agency	AA+
3136A9UY2	466,911.66	FNMA 2012-128 QC 1	1.750	06/25/2042	475,666.25	95.13	444,183.47	(31,482.78)	0.26%	1.63	1.66	AA+	Agency	AA+
3136AAJB2	57,594.53	FNMA 2012-135 BC 1	1.500	12/25/2027	56,622.62	95.76	55,154.75	(1,467.87)	0.03%	1.07	1.11	AA+	Agency	AA+
3136AAUZ6	96,288.14	FNMA 2012-134 LX 1	1.750	03/25/2032	95,987.24	96.39	92,810.90	(3,176.34)	0.05%	0.93	0.91	AA+	Agency	AA+
3136AB7K3	182,901.75	FNMA 2013-24 LC 1.	1.500	03/25/2028	184,616.45	96.16	175,873.84	(8,742.61)	0.10%	0.95	0.99	AA+	Agency	AA+
3136ABJU8	866,786.62	FNMA_12-144G	1.750	07/25/2042	784,238.74	92.63	802,945.01	18,706.27	0.47%	2.54	2.76	AA+	Agency	AA+
3136AD6N4	11,394.70	FNMA 2013-48 BE 1.	1.500	05/25/2028	11,271.85	98.22	11,192.15	(79.70)	0.01%	0.32	0.33	AA+	Agency	AA+
3136ADEY1	257,126.15	FNMA_13-36A	3.000	05/25/2032	262,590.08	97.62	251,005.78	(11,584.30)	0.15%	1.02	1.03	AA+	Agency	AA+
3136AERV1	1,599,086.51	FNMA_13-55C	2.000	12/25/2032	1,476,156.74	94.12	1,505,026.00	28,869.26	0.87%	2.14	2.20	AA+	Agency	AA+
3136AJD37	207,740.12	FNMA 2014-26 YD 2.	2.000	04/25/2044	206,766.34	95.86	199,137.71	(7,628.63)	0.12%	1.02	1.01	AA+	Agency	AA+
3136AMMLO	170,105.61	FNMA_15-5	3.000	06/25/2043	179,939.84	96.48	164,117.35	(15,822.49)	0.10%	2.19	2.33	AA+	Agency	AA+
3136ANNV5	73,491.22	FNMA 2015-31 MA 2.	2.500	05/25/2030	76,499.77	95.92	70,491.06	(6,008.71)	0.04%	1.60	1.65	AA+	Agency	AA+
3136APD58	364.72	FNMA 2015-55 JA 2.	2.000	07/25/2025	368.71	98.41	358.93	(9.78)	0.00%	0.32	0.33	AA+	Agency	AA+
3136AQV80	909,778.79	FNMA_16-M1	2.939	01/25/2026	862,903.86	97.27	884,961.39	22,057.53	0.51%	1.27	1.33	AA+	Agency	AA+
3136B0NT9	1,783,925.60	FNMA_17-105C	3.000	08/25/2044	1,711,453.62	96.17	1,715,577.17	4,123.55	1.00%	2.62	2.91	AA+	Agency	AA+
3136B7GA3	820,100.31	FNMA_19-M28A	2.232	02/25/2027	777,269.29	95.80	785,637.64	8,368.35	0.46%	1.66	1.73	AA+	Agency	AA+
31377UZU0	2,500,000.00	FNMA 7Y  387855	3.395	08/01/2025	2,432,031.25	98.00	2,449,925.00	17,893.75	1.42%	1.02	1.07	AA+	Agency	AA+
3137A6L67	45,707.94	FHLMC 3814 B 3.0 2	3.000	02/15/2026	46,336.42	98.40	44,976.14	(1,360.28)	0.03%	0.56	0.59	AA+	Agency	AA+
3137AFP22	1,693,089.12	FHLMC_3919A	4.000	09/15/2031	1,618,685.79	98.72	1,671,456.01	52,770.22	0.97%	2.37	2.60	AA+	Agency	AA+
3137AHDW5	54,192.08	FHLMC 3956 AB 3.5	3.500	11/15/2026	55,750.10	98.46	53,358.36	(2,391.74)	0.03%	0.64	0.67	AA+	Agency	AA+
3137AMB89	62,660.37	FHLMC_3997E	2.000	08/15/2040	63,835.25	96.66	60,564.46	(3,270.79)	0.04%	1.00	1.01	AA+	Agency	AA+
3137ANHY4	46,563.66	FHLMC 4013 QU 1.5	1.500	02/15/2027	47,396.71	98.36	45,799.70	(1,597.01)	0.03%	0.32	0.33	AA+	Agency	AA+
3137ASSM7	98,993.38	FHLMC 4093 AD 1.5	1.500	08/15/2027	99,581.15	95.75	94,786.43	(4,794.72)	0.05%	1.10	1.13	AA+	Agency	AA+
3137ATBM3	89,807.66	FHLMC 4096 LG 1.5	1.500	08/15/2027	90,340.89	95.74	85,979.30	(4,361.59)	0.05%	1.09	1.12	AA+	Agency	AA+
3137ATFP2	568,928.40	FHLMC 4091 PA 2.0	2.000	10/15/2041	586,351.83	93.99	534,709.80	(51,642.03)	0.31%	2.17	2.24	AA+	Agency	AA+

Holdings as of 7/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137AU2G3	102,547.24	FHLMC 4106 YC 1.5	1.500	09/15/2027	103,156.11	95.67	98,103.37	(5,052.74)	0.06%	1.16	1.19	AA+	Agency	AA+
3137AUMN6	104,347.92	FHLMC 4102 LC 3.0	3.000	01/15/2040	105,982.43	98.13	102,395.17	(3,587.26)	0.06%	0.62	0.63	AA+	Agency	AA+
3137AUZH5	316,158.16	FHLMC 4122 LB 2.0	2.000	10/01/2027	315,565.36	96.18	304,075.73	(11,489.63)	0.18%	1.19	1.22	AA+	Agency	AA+
3137AW4L6	170,826.17	FHLMC 4137 JB 1.5	1.500	10/15/2027	168,050.25	96.55	164,935.31	(3,114.94)	0.10%	0.87	0.88	AA+	Agency	AA+
3137AWK46	97,652.06	FHLMC 4136 MC 1.5	1.500	11/15/2027	95,210.76	95.52	93,274.85	(1,935.91)	0.05%	1.19	1.23	AA+	Agency	AA+
3137AWVC6	164,225.58	FHLMC 4145 UE 2.0	2.000	12/15/2027	163,276.15	96.29	158,139.13	(5,137.02)	0.09%	1.13	1.16	AA+	Agency	AA+
3137AWXG5	791,610.78	FHLMC 4139 DA 1.25	1.250	12/15/2027	801,505.91	94.98	751,880.07	(49,625.84)	0.44%	1.25	1.29	AA+	Agency	AA+
3137B16K3	36,783.76	FHLMC 4177 M 3.0 3	3.000	03/15/2028	36,801.00	98.36	36,181.80	(619.20)	0.02%	0.53	0.56	AA+	Agency	AA+
3137B2AU4	219,576.71	FHLMC 4199C	1.500	05/15/2028	224,894.58	94.99	208,583.05	(16,311.53)	0.12%	1.35	1.40	AA+	Agency	AA+
3137B2K82	47,164.92	FHLMC 4217 KA 3.0	3.000	10/15/2040	48,520.91	98.38	46,400.22	(2,120.69)	0.03%	0.71	0.70	AA+	Agency	AA+
3137B6XD8	46,629.83	FHLMC 4287 AB 2.0	2.000	12/15/2026	48,218.16	95.15	44,367.64	(3,850.52)	0.03%	1.40	1.47	AA+	Agency	AA+
3137B84S3	13,871.08	FHLMC 4305 CT 2.0	2.000	02/15/2029	13,845.07	97.83	13,570.20	(274.87)	0.01%	0.47	0.48	AA+	Agency	AA+
3137B84N7	17,021.54	FHLMC 4338 GE 2.5	2.500	05/15/2029	17,609.32	97.71	16,632.42	(976.90)	0.01%	0.62	0.64	AA+	Agency	AA+
3137BCV39	619,332.35	FHLMC 4375B	2.000	03/15/2043	640,670.28	93.75	580,633.43	(60,036.85)	0.34%	2.54	2.59	AA+	Agency	AA+
3137FHR54	1,213,207.98	FHLMC 4835B	3.500	12/15/2029	1,163,542.28	96.83	1,174,728.18	11,185.90	0.68%	2.53	2.79	AA+	Agency	AA+
3137FMCL4	2,250,000.00	FHMS_KLU1	2.634	12/25/2026	2,141,015.63	95.98	2,159,453.25	18,437.62	1.25%	1.87	1.97	AA+	Agency	AA+
3137FYPU4	894,348.20	FHLMC REMIC SERIES	1.000	01/25/2031	900,706.46	90.94	813,352.09	(87,354.37)	0.47%	2.53	2.44	AA+	Agency	AA+
3138ERP79	243,058.81	FNMA 15( AL9445	3.000	07/01/2031	258,098.07	96.08	233,530.90	(24,567.17)	0.14%	2.21	2.35	AA+	Agency	AA+
3138L9UE0	2,254,681.39	FNMA MU( AM8680	2.630	05/01/2025	2,168,017.08	97.81	2,205,371.51	37,354.43	1.28%	0.78	0.81	AA+	Agency	AA+
3138LKR85	1,346,000.00	FNMA 7Y( AN6781	2.730	09/01/2024	1,306,987.02	99.37	1,337,493.28	30,506.26	0.78%	0.15	0.15	AA+	Agency	AA+
3138W9AF7	478,202.85	FNMA #A( AS0005	2.500	07/01/2028	481,266.34	96.16	459,839.86	(21,426.48)	0.27%	1.52	1.58	AA+	Agency	AA+
31394F3N3	1,184.16	FNMA 2005-92 UF FL	5.812	10/25/2025	1,188.37	99.98	1,183.87	(4.50)	0.00%	0.08	0.16	AA+	Agency	AA+
31396JUFO	7,938.20	FHLMC 3143 B 5.4	5.500	04/15/2026	8,369.84	99.05	7,862.81	(507.03)	0.00%	0.48	0.50	AA+	Agency	AA+
31398JPY3	9,355.11	FHLMC 3577 B 4.0 9	4.000	09/15/2024	9,552.44	99.70	9,326.76	(225.68)	0.01%	0.07	0.07	AA+	Agency	AA+
31398S836	44,103.84	FNMA 2010-144 YB 3	3.000	12/25/2025	45,812.86	98.39	43,391.66	(2,421.20)	0.03%	0.52	0.54	AA+	Agency	AA+
3140J56K0	404,258.28	FNMA #B( BM1773	2.500	03/01/2029	410,574.81	96.39	389,664.56	(20,910.25)	0.23%	1.35	1.40	AA+	Agency	AA+
3140X42Q8	788,576.25	FNMA #F( FM1682	2.500	03/01/2029	798,063.81	96.39	760,084.99	(37,978.82)	0.44%	1.35	1.40	AA+	Agency	AA+
3140X6FV8	205,825.28	FNMA #F( FM2879	3.000	06/01/2032	218,818.00	96.35	198,314.72	(20,503.28)	0.12%	2.04	2.14	AA+	Agency	AA+
3140X6LJ8	284,003.82	FNMA #F( FM3028	3.000	06/01/2030	300,422.79	96.90	275,191.18	(25,231.61)	0.16%	1.50	1.58	AA+	Agency	AA+
3140XCRK6	4,149,659.73	FNMA 15( FM8589	3.500	08/01/2030	4,045,918.25	97.68	4,053,512.11	7,593.86	2.35%	1.71	1.81	AA+	Agency	AA+
3140XGH93	1,971,606.33	FNMA 10( FS1155	2.500	08/01/2031	1,888,429.19	96.37	1,900,017.30	11,588.11	1.10%	1.78	1.83	AA+	Agency	AA+
31418DS60	476,940.86	FNMA #M( MA4140	1.500	09/01/2030	490,578.39	92.73	442,276.80	(48,301.59)	0.26%	2.32	2.30	AA+	Agency	AA+
31418DVT6	676,257.32	FNMA 10( MA4225	1.500	01/01/2031	694,431.74	92.45	625,213.42	(69,218.32)	0.36%	2.46	2.44	AA+	Agency	AA+
31680EAD3	2,780,000.00	FITAT 23-1	5.530	08/15/2028	2,779,827.64	100.66	2,798,363.57	18,535.93	1.62%	1.48	1.62	NR	Aaa	AAA
3620AR4Z1	43,667.70	GNMA #7( 738040X	3.500	03/15/2026	45,714.62	98.78	43,137.14	(2,577.48)	0.03%	0.66	0.69	AA+	Govt	AA+
36269FAD8	2,165,000.00	GMALT 24-1	5.090	03/22/2027	2,164,729.38	100.07	2,166,488.87	1,759.49	1.26%	1.42	1.51	AAA	NR	AAA
38013KAD2	3,800,000.00	GMCAR 24-3	5.130	04/16/2029	3,799,415.18	100.86	3,832,634.40	33,219.22	2.22%	2.25	2.48	NR	Aaa	AAA
380149AD6	1,750,000.00	GMCAR 21-2	0.820	10/16/2026	1,628,935.55	96.94	1,696,509.50	67,573.95	0.98%	0.67	0.68	AAA	Aaa	NR
38378FBN9	308,037.90	GNMA 2013-10 JA 2.	2.000	11/20/2041	314,487.44	95.35	293,705.67	(20,781.77)	0.17%	1.51	1.27	AA+	Agency	AA+
38378MWW7	630,307.73	GNMA 2013-67 PG 2.	2.000	12/16/2042	638,399.80	95.21	600,100.86	(38,298.94)	0.35%	1.26	1.34	AA+	Agency	AA+
38378YZ77	15,869.72	GNMA 2014-21 DA 2.	2.000	04/16/2026	16,246.63	99.74	15,828.73	(417.90)	0.01%	0.60	0.62	AA+	Agency	AA+
38380J3T3	854,448.08	GNMA 18-88	2.900	06/16/2049	845,636.58	94.46	807,143.53	(38,493.05)	0.47%	1.17	1.26	AA+	Govt	AA+
38380VH46	136,634.74	GNMA 18-37F	2.500	01/20/2046	139,367.43	92.10	125,837.47	(13,529.96)	0.07%	3.64	3.83	AA+	Agency	AA+
38380VVG3	886,543.39	GNMA 18-44C	3.000	10/20/2047	832,450.39	94.20	835,145.33	2,694.94	0.48%	2.72	2.68	AA+	Govt	AA+
44934QAD3	4,845,000.00	HART 24-B	4.840	03/15/2029	4,844,268.89	100.20	4,854,730.70	10,461.81	2.82%	2.25	2.47	AAA	NR	AAA
58768PAD6	3,305,000.00	MBART 22-1	5.250	02/15/2029	3,294,800.98	100.89	3,334,420.78	39,619.80	1.93%	2.14	2.34	NR	Aaa	AAA
89190GAC1	106,203.01	TAOT 21-B	0.260	11/17/2025	105,394.04	99.22	105,371.83	(22.21)	0.06%	0.15	0.15	AAA	NR	AAA
891940AC2	4,625,000.00	TAOT 23-A	4.630	09/15/2027	4,624,997.69	99.49	4,601,447.65	(23,550.04)	2.67%	1.02	1.09	AAA	NR	AAA
89237NAD9	3,915,000.00	TAOT 24-B	5.330	01/16/2029	3,914,441.72	101.21	3,962,514.79	48,073.07	2.30%	2.09	2.31	NR	Aaa	AAA

Holdings as of 7/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
89238FAE3	2,025,000.00	TAOT_22-B	3.110	08/16/2027	1,976,510.74	97.09	1,966,157.75	(10,352.99)	1.14%	1.52	1.59	NR	Aaa	AAA
91282CEQ0	595,000.00	TREASURY NOTE	2.750	05/15/2025	596,861.37	98.34	585,134.90	(11,726.47)	0.34%	0.76	0.79	AA+	Govt	AA+
91282CEU1	2,715,000.00	TREASURY NOTE	2.875	06/15/2025	2,645,331.17	98.31	2,669,089.35	23,758.18	1.55%	0.85	0.87	AA+	Govt	AA+
91282CGL9	17,000,000.00	TREASURY NOTE	4.000	02/15/2026	16,795,916.33	99.22	16,867,910.00	71,993.67	9.78%	1.46	1.54	AA+	Govt	AA+
91282CHB0	4,680,000.00	UNITED STATES TREA	3.625	05/15/2026	4,596,357.87	98.64	4,616,398.80	20,040.93	2.68%	1.70	1.79	AA+	Govt	AA+
91282CHU8	8,000,000.00	TREASURY NOTE	4.375	08/15/2026	7,925,026.80	100.05	8,004,080.00	79,053.20	4.64%	1.90	2.04	AA+	Govt	AA+
91282CJK8	8,300,000.00	TREASURY NOTE	4.625	11/15/2026	8,336,707.50	100.75	8,362,250.00	25,542.50	4.85%	2.14	2.29	AA+	Govt	AA+
91282CJP7	7,120,000.00	UNITED STATES TREA	4.375	12/15/2026	7,185,661.35	100.25	7,138,084.80	(47,576.55)	4.14%	2.22	2.37	AA+	Govt	AA+
91282CKA8	2,700,000.00	TREASURY NOTE	4.125	02/15/2027	2,680,180.92	99.75	2,693,142.00	12,961.08	1.56%	2.35	2.54	AA+	Govt	AA+
91282CKE0	6,410,000.00	TREASURY NOTE	4.250	03/15/2027	6,374,015.61	100.12	6,418,012.50	43,996.89	3.72%	2.42	2.63	AA+	Govt	AA+
91282CKY6	8,000,000.00	TREASURY NOTE	4.625	06/30/2026	7,978,464.30	100.44	8,035,600.00	57,135.70	4.66%	1.81	1.92	AA+	Govt	AA+
92866EAD1	4,350,000.00	VWALT_24-A	5.210	06/21/2027	4,349,635.47	100.58	4,375,044.69	25,409.22	2.54%	1.71	1.83	AAA	NR	AAA
92867UAD4	1,000,000.00	VWALT_23-A	5.810	10/20/2026	999,851.10	100.68	1,006,773.40	6,922.30	0.58%	1.00	1.05	NR	Aaa	AAA
98164HAD0	3,050,000.00	WOART_24-B	5.270	09/17/2029	3,049,576.36	101.19	3,086,238.27	36,661.91	1.79%	2.15	2.37	AAA	NR	AAA
98164JAD6	2,655,000.00	WOART_23-A	4.830	05/15/2028	2,654,549.98	99.71	2,647,190.32	(7,359.66)	1.54%	1.03	1.10	AAA	NR	AAA

172,353,499.72 170,886,619.49 170,770,649.86 (115,969.63) 99.05%

665278404 1,633,090.16 NORTHERN INSTL FDS 1,633,090.16 1.00 1,633,090.16 0.00 0.95% Aaa-mf AAAM

**173,986,589.88 Total Portfolio 172,519,709.65 172,403,740.02 (115,969.63) 100.00% 1.70 1.81**

Portfolio NAV	173,409,715.18
# Shares	8,361,993.22
NAV per Share	20.737845



**FMIVT Intermediate High Quality Bond Fund**  
**Holdings as of 7/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
12660DAC1	773,325.00	CNH_22-A	2.940	07/15/2027	773,267.85	97.85	756,685.68	(16,582.17)	0.45%	0.79	0.82	AAA	NR	AAA
12664JAD2	2,870,000.00	CNH_22-C	5.250	11/15/2029	2,869,679.13	100.68	2,889,556.75	19,877.62	1.71%	2.52	2.77	NR	Aaa	AAA
12666DAD3	1,125,000.00	CNH_23-B	5.460	03/17/2031	1,124,865.23	102.06	1,148,188.27	23,323.04	0.68%	3.33	3.75	AAA	Aaa	NR
14041NFX4	2,115,000.00	COMET_21-2	1.390	07/15/2030	2,114,023.93	88.64	1,874,687.78	(239,336.15)	1.11%	3.76	3.96	AAA	NR	AAA
14318DAD1	2,750,000.00	CARMX_23-1	4.650	01/16/2029	2,749,584.48	99.53	2,737,013.95	(12,570.53)	1.62%	1.95	2.10	AAA	Aaa	AAA
14318UAE1	3,940,000.00	CARMX_22-4	5.700	07/17/2028	3,962,782.31	101.44	3,996,649.32	33,867.01	2.36%	1.82	1.97	AAA	NR	AAA
14318WAE7	2,790,000.00	CARMX_24-1	4.940	08/15/2029	2,789,645.95	100.62	2,807,212.63	17,566.68	1.66%	2.75	3.02	AAA	NR	AAA
14319BAD4	2,220,000.00	CARMX_23-3-A4	5.260	02/15/2029	2,219,930.51	101.19	2,246,334.97	26,404.46	1.33%	2.42	2.65	AAA	NR	AAA
14319GAE1	2,300,000.00	CARMX_24-3	4.850	01/15/2030	2,299,708.82	99.99	2,299,708.82	0.00	1.36%	4.31	4.93	NR	Aaa	AAA
18978FAD8	2,610,000.00	CNH_24-A	4.800	07/15/2031	2,609,104.25	100.02	2,610,442.92	1,338.67	1.54%	3.65	4.11	NR	Aaa	AAA
18978JAE8	4,500,000.00	CNH_24-B	5.230	11/17/2029	4,499,094.60	101.73	4,577,917.05	78,822.45	2.70%	3.87	4.42	AAA	NR	AAA
3128M9Z21	1,779,403.15	FHLMC G( G0-7661	3.000	08/01/2043	1,726,999.51	90.44	1,609,203.24	(117,796.27)	0.95%	5.30	6.55	AA+	Agency	AA+
3128MCNF8	6,666.66	FHLMC GOLD #G13790	4.500	04/01/2025	6,965.95	99.56	6,637.46	(328.49)	0.00%	0.25	0.26	AA+	Agency	AA+
3128MCXY6	708.79	FHLMC GOLD #G14095	4.500	08/01/2025	744.23	99.58	705.85	(38.38)	0.00%	0.25	0.26	AA+	Agency	AA+
3128MJQX1	883,885.59	FGOLD 3( G0-8469	3.500	12/01/2041	862,478.99	93.45	825,982.24	(36,496.75)	0.49%	4.90	6.00	AA+	Agency	AA+
31329KV68	1,132,042.90	FHLMC 2( ZA-2437	2.500	11/01/2036	1,020,961.19	91.17	1,032,072.19	11,111.00	0.61%	4.21	4.70	AA+	Agency	AA+
3132DSGY2	4,422,013.59	FHLMC 3( SD-4715	3.500	08/01/2049	4,049,597.14	92.04	4,069,888.65	20,291.51	2.40%	6.00	8.01	AA+	Agency	AA+
3132XGS49	2,590,000.00	FHLMC M( WN-2338	4.250	01/01/2030	2,569,462.11	98.06	2,539,883.50	(29,578.61)	1.50%	4.55	5.33	AA+	Agency	AA+
3133KH4G8	2,416,638.16	FNMA #R( RA-2623	2.500	05/01/2050	2,533,882.87	84.95	2,052,909.95	(480,972.92)	1.21%	6.25	8.31	AA+	Agency	AA+
3136AFNZ3	765,468.03	FNMA 2013-75 FC FL	5.712	07/25/2042	765,109.22	99.46	761,336.11	(3,773.11)	0.45%	0.15	1.67	AA+	Agency	AA+
3136APD58	53.08	FNMA 2015-55 JA 2.	2.000	07/25/2025	53.40	98.41	52.24	(1.16)	0.00%	0.32	0.33	AA+	Agency	AA+
3136B57A7	655,642.59	FNMA_19-M19	2.560	09/25/2029	598,683.64	91.79	601,828.69	3,145.05	0.36%	4.28	4.66	AA+	Agency	AA+
3136BMXZ6	2,745,000.00	FNA_22-M10	2.002	01/25/2032	2,388,314.70	83.97	2,305,101.67	(83,213.03)	1.36%	6.69	7.39	AA+	Agency	AA+
3136BNX43	2,880,000.00	FNA_22-M13-A2	2.680	05/25/2032	2,560,837.50	87.30	2,514,218.69	(46,618.81)	1.49%	6.80	7.73	AA+	Agency	AA+
3137FG6T7	3,315,000.00	FHMS_K155	3.750	04/25/2033	3,207,780.47	94.16	3,121,334.72	(86,445.75)	1.84%	7.20	8.64	AA+	Agency	AA+
3137FREH0	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	89.77	1,795,462.00	(398,288.00)	1.06%	4.91	5.34	AAA	Agency	AA+
3137H73P6	1,765,000.00	FHMS_K142	2.400	03/25/2032	1,533,688.48	86.73	1,530,810.62	(2,877.86)	0.90%	6.72	7.54	AA+	Aaa	AA+
31392JGM5	21,078.72	FED NATL MTG ASSN	3.500	03/25/2033	20,705.09	97.34	20,517.26	(187.83)	0.01%	0.72	0.74	AA+	Agency	AA+
31394EDP0	17,108.04	FNMA 2005-58 MA 5.	5.500	07/25/2035	18,818.84	101.37	17,342.79	(1,476.05)	0.01%	2.25	2.52	AA+	Agency	AA+
31402RF95	53,236.83	FNMA PO( 735592	5.000	05/01/2034	51,822.73	100.88	53,703.18	1,880.45	0.03%	3.23	3.74	AA+	Agency	AA+
3140QMZN7	3,510,738.84	FNMA 30( CB2548	2.500	01/01/2052	3,489,893.83	84.32	2,960,114.56	(529,779.27)	1.75%	6.50	8.84	AA+	Agency	AA+
3140QNBZ4	3,357,588.40	FNMA 30( CB2755	3.000	02/01/2052	3,414,247.70	87.57	2,940,139.43	(474,108.27)	1.74%	6.20	8.53	AA+	Agency	AA+
3140X4DE3	434,269.45	FNMA #F( FM1000	3.000	04/01/2047	440,037.09	89.20	387,355.32	(52,681.77)	0.23%	5.97	7.76	AA+	Agency	AA+
3140X4HG4	833,862.88	FNMA #F( FM1130	3.000	10/01/2044	855,882.07	90.36	753,436.81	(102,445.26)	0.45%	5.33	6.56	AA+	Agency	AA+
3140XHWQ6	1,039,364.93	FNMA 20( FS2454	4.000	06/01/2038	1,013,705.62	97.78	1,016,301.42	2,595.80	0.60%	2.90	3.22	AA+	Agency	AA+
3140XMYG5	4,079,709.14	FNMA 30( FS6110	3.000	07/01/2050	3,463,290.58	88.93	3,627,922.15	164,631.57	2.14%	6.14	8.11	AA+	Agency	AA+
3140XNB60	4,339,119.63	FNMA 30( FS6360	3.500	07/01/2047	3,971,281.97	93.15	4,041,933.33	70,651.36	2.39%	5.51	6.99	AA+	Agency	AA+
31410GBT9	279,134.26	FNMA #888450 5.5 8	5.500	08/01/2035	307,789.14	101.10	282,218.69	(25,570.45)	0.17%	2.83	3.24	AA+	Agency	AA+
31416M6U3	11,461.36	FNMA #A( AA4482	4.000	04/01/2039	11,977.12	96.23	11,029.50	(947.62)	0.01%	4.16	4.97	AA+	Agency	AA+
31418CC36	1,913,820.91	FNMA 20( MA2789	2.500	10/01/2036	1,727,223.37	91.16	1,744,620.00	17,396.63	1.03%	4.15	4.63	AA+	Agency	AA+
31680EAE1	2,685,000.00	FITAT_23-1	5.520	02/17/2031	2,684,994.90	101.66	2,729,597.31	44,602.41	1.61%	2.46	2.71	NR	Aaa	AAA
344930AE2	1,300,000.00	FORDO 2023-B	5.060	02/15/2029	1,299,736.75	100.67	1,308,715.59	8,978.84	0.77%	2.44	2.69	AAA	NR	AAA

FMIvT Intermediate High Quality Bond Fund

Holdings as of 7/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
38013JAE3	2,915,000.00	GMCAR_23-1	4.590	07/17/2028	2,914,040.09	99.63	2,904,148.62	(9,891.47)	1.72%	2.18	2.36	AAA	Aaa	NR
38013KAE0	3,655,000.00	GMCAR_24-4	5.090	11/16/2029	3,654,908.63	101.60	3,713,499.01	58,590.38	2.19%	3.29	3.69	NR	Aaa	AAA
437927AD8	1,115,000.00	HAROT_23-2	4.910	09/17/2029	1,114,753.81	100.16	1,116,806.19	2,052.38	0.66%	2.12	2.29	NR	Aaa	AAA
44934QAD3	1,830,000.00	HART_24-B	4.840	03/15/2029	1,829,723.85	100.20	1,833,675.37	3,951.52	1.08%	2.25	2.47	AAA	NR	AAA
44934QAE1	960,000.00	HART_24-B	4.740	09/16/2030	959,881.63	100.37	963,555.17	3,673.54	0.57%	3.30	3.69	AAA	NR	AAA
89237NAD9	1,400,000.00	TAOT_24-B	5.330	01/16/2029	1,399,800.36	101.21	1,416,991.24	17,190.88	0.84%	2.09	2.31	NR	Aaa	AAA
89237NAE7	2,220,000.00	TAOT_24-B	5.280	07/16/2029	2,219,365.97	101.96	2,263,459.83	44,093.86	1.34%	3.31	3.74	NR	Aaa	AAA
89238FAE3	2,700,000.00	TAOT_22-B	3.110	08/16/2027	2,635,347.66	97.09	2,621,543.67	(13,803.99)	1.55%	1.52	1.59	NR	Aaa	AAA
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	95.57	2,867,100.00	(104,468.93)	1.69%	3.29	3.54	AA+	Govt	AA+
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	95.62	2,902,097.35	(83,477.49)	1.71%	3.71	4.04	AA+	Govt	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	95.75	2,872,380.00	(71,967.94)	1.70%	1.49	1.54	AA+	Govt	AA+
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,193,365.94	95.09	2,234,615.00	41,249.06	1.32%	2.20	2.29	AA+	Govt	AA+
912828XB1	1,500,000.00	US TREASURY 2.125	2.125	05/15/2025	1,475,358.44	97.87	1,468,095.00	(7,263.44)	0.87%	0.76	0.79	AA+	Govt	AA+
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	87.57	3,940,470.00	(790,485.50)	2.33%	5.18	5.54	AA+	Govt	AA+
91282CBP5	2,930,000.00	TREASURY NOTE	1.125	02/29/2028	2,900,368.36	90.22	2,643,299.50	(257,068.86)	1.56%	3.43	3.58	AA+	Govt	AA+
91282CCE9	1,300,000.00	TREASURY NOTE	1.250	05/31/2028	1,299,141.92	90.09	1,171,170.00	(127,971.92)	0.69%	3.67	3.83	AA+	Govt	AA+
91282CCH2	1,505,000.00	TREASURY NOTE	1.250	06/30/2028	1,505,829.07	89.91	1,353,085.30	(152,743.77)	0.80%	3.75	3.92	AA+	Govt	AA+
91282CCR0	3,050,000.00	TREASURY NOTE	1.000	07/31/2028	3,037,979.00	88.82	2,708,888.00	(329,091.00)	1.60%	3.85	4.00	AA+	Govt	AA+
91282CDP3	3,000,000.00	TREASURY NOTE	1.375	12/31/2028	2,933,566.69	89.33	2,679,840.00	(253,726.69)	1.58%	4.21	4.42	AA+	Govt	AA+
91282CEB3	3,000,000.00	TREASURY NOTE	1.875	02/28/2029	3,011,847.94	91.08	2,732,460.00	(279,387.94)	1.61%	4.28	4.58	AA+	Govt	AA+
91282CED9	1,500,000.00	TREASURY NOTE	1.750	03/15/2025	1,472,817.53	98.04	1,470,585.00	(2,232.53)	0.87%	0.61	0.63	AA+	Govt	AA+
91282CEM9	915,000.00	TREASURY NOTE	2.875	04/30/2029	905,889.40	95.05	869,680.05	(36,209.35)	0.51%	4.34	4.75	AA+	Govt	AA+
91282CEP2	2,510,000.00	TREASURY NOTE	2.875	05/15/2032	2,500,699.88	92.10	2,311,760.20	(188,939.68)	1.37%	6.82	7.79	AA+	Govt	AA+
91282CFF3	6,785,000.00	TREASURY NOTE	2.750	08/15/2032	6,520,222.07	91.00	6,174,078.60	(346,143.47)	3.65%	6.99	8.04	AA+	Govt	AA+
91282CFH9	6,300,000.00	TREASURY NOTE	3.125	08/31/2027	6,240,712.51	97.10	6,117,174.00	(123,538.51)	3.61%	2.86	3.08	AA+	Govt	AA+
91282CFV8	1,800,000.00	TREASURY NOTE	4.125	11/15/2032	1,889,304.08	100.38	1,806,750.00	(82,554.08)	1.07%	6.92	8.29	AA+	Govt	AA+
91282CGJ4	2,200,000.00	TREASURY NOTE	3.500	01/31/2030	2,134,438.49	97.42	2,143,284.00	8,845.51	1.27%	4.95	5.50	AA+	Govt	AA+
91282CGS4	2,480,000.00	TREASURY NOTE	3.625	03/31/2030	2,478,556.80	97.97	2,429,730.40	(48,826.40)	1.44%	5.01	5.67	AA+	Govt	AA+
91282CHB0	2,000,000.00	UNITED STATES TREA	3.625	05/15/2026	1,978,209.83	98.64	1,972,820.00	(5,389.83)	1.17%	1.70	1.79	AA+	Govt	AA+
91282CHC8	2,700,000.00	TREASURY NOTE	3.375	05/15/2033	2,629,241.27	94.72	2,557,521.00	(71,720.27)	1.51%	7.44	8.79	AA+	Govt	AA+
91282CHT1	8,830,000.00	TREASURY NOTE	3.875	08/15/2033	8,336,606.02	98.28	8,677,859.10	341,253.08	5.13%	7.42	9.04	AA+	Govt	AAA
91282CHX2	585,000.00	TREASURY NOTE	4.375	08/31/2028	578,009.38	101.22	592,107.75	14,098.37	0.35%	3.65	4.08	AA+	Govt	AA+
91282CJJ1	1,625,000.00	TREASURY NOTE	4.500	11/15/2033	1,659,220.37	103.02	1,674,010.00	14,789.63	0.99%	7.51	9.29	AA+	Govt	AA+
91282CJZ5	1,710,000.00	TREASURY NOTE	4.000	02/15/2034	1,679,413.87	99.17	1,695,841.20	16,427.33	1.00%	7.72	9.54	AA+	Govt	AA+
91282CKF7	3,415,000.00	TREASURY NOTE	4.125	03/31/2031	3,307,894.71	100.56	3,433,953.25	126,058.54	2.03%	5.71	6.67	AA+	Govt	AA+
91282CKG5	400,000.00	TREASURY NOTE	4.125	03/31/2029	396,516.97	100.45	401,812.00	5,295.03	0.24%	4.16	4.67	AA+	Govt	AA+
98164HAE8	1,250,000.00	WOART_24-B	5.230	07/15/2030	1,249,667.38	101.97	1,274,631.25	24,963.87	0.75%	3.34	3.76	AAA	NR	AAA

175,196,340.93

171,477,550.39

166,617,550.35

-4,860,000.04

98.43%

665278404

2,649,062.72 NORTHERN INSTL FDS

2,649,062.72

1.00

2,649,062.72

0.00

1.57%

Aaa-mf

AAAm

**177,845,403.65**

**Total Portfolio**

**174,126,613.11**

**169,266,613.07**

**(4,860,000.04)**

**100.00%**

4.35

5.08

Portfolio NAV	170,183,416.92
# Shares	6,670,304.10
NAV per Share	25.513592

**Managed Account Summary Statement**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245**

**Transaction Summary - Managed Account**

<b>Opening Market Value</b>	<b>\$2,473,717.50</b>
Maturities/Calls	0.00
Principal Dispositions	0.00
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	12,362.50
<b>Closing Market Value</b>	<b>\$2,486,080.00</b>

**Cash Transactions Summary - Managed Account**

Maturities/Calls	0.00
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	16,064.34
Principal Payments	0.00
Security Purchases	0.00
Net Cash Contribution	0.00
Reconciling Transactions	0.00

**Earnings Reconciliation (Cash Basis) - Managed Account**

Interest/Dividends/Coupons Received	16,064.34
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	0.00
<b>Total Cash Basis Earnings</b>	<b>\$16,064.34</b>

**Cash Balance**

<b>Closing Cash Balance</b>	<b>\$3,881,245.43</b>
-----------------------------	-----------------------

**Earnings Reconciliation (Accrual Basis)**

	<b>Total</b>
Ending Amortized Value of Securities	2,486,550.00
Ending Accrued Interest	0.00
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	16,064.34
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(2,474,968.06)
Less Beginning Accrued Interest	0.00
<b>Total Accrual Basis Earnings</b>	<b>\$27,646.28</b>



**Managed Account Issuer Summary**

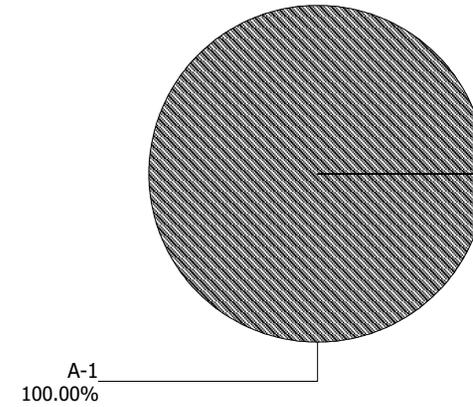
For the Month Ending **July 31, 2024**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

**Issuer Summary**

<b>Issuer</b>	<b>Market Value of Holdings</b>	<b>Percent</b>
NATIXIS NY BRANCH	2,486,080.00	100.00
<b>Total</b>	<b>\$2,486,080.00</b>	<b>100.00%</b>

**Credit Quality (S&P Ratings)**



**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Commercial Paper</b>											
NATIXIS NY BRANCH COMM PAPER DTD 12/12/2023 0.000% 09/06/2024	63873JJ68	2,500,000.00	A-1	P-1	12/12/23	12/12/23	2,399,498.61	5.61	0.00	2,486,550.00	2,486,080.00
<b>Security Type Sub-Total</b>		<b>2,500,000.00</b>					<b>2,399,498.61</b>	<b>5.61</b>	<b>0.00</b>	<b>2,486,550.00</b>	<b>2,486,080.00</b>
<b>Managed Account Sub-Total</b>		<b>2,500,000.00</b>					<b>2,399,498.61</b>	<b>5.61</b>	<b>0.00</b>	<b>2,486,550.00</b>	<b>2,486,080.00</b>
<b>Securities Sub-Total</b>		<b>\$2,500,000.00</b>					<b>\$2,399,498.61</b>	<b>5.61%</b>	<b>\$0.00</b>	<b>\$2,486,550.00</b>	<b>\$2,486,080.00</b>
<b>Accrued Interest</b>											<b>\$0.00</b>
<b>Total Investments</b>											<b>\$2,486,080.00</b>

**Managed Account Summary Statement**

For the Month Ending **July 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

**Transaction Summary - Managed Account**

<b>Opening Market Value</b>	<b>\$42,729,709.98</b>
Maturities/Calls	(92,056.34)
Principal Dispositions	(1,445,956.06)
Principal Acquisitions	1,490,195.20
Unsettled Trades	134,995.95
Change in Current Value	494,193.28
<b>Closing Market Value</b>	<b>\$43,311,082.01</b>

**Cash Transactions Summary - Managed Account**

Maturities/Calls	0.00
Sale Proceeds	1,447,477.47
Coupon/Interest/Dividend Income	105,196.72
Principal Payments	92,056.34
Security Purchases	(1,491,465.58)
Net Cash Contribution	0.00
Reconciling Transactions	0.00

**Earnings Reconciliation (Cash Basis) - Managed Account**

Interest/Dividends/Coupons Received	106,718.13
Less Purchased Interest Related to Interest/Coupons	(1,270.38)
Plus Net Realized Gains/Losses	(14,050.69)
<b>Total Cash Basis Earnings</b>	<b>\$91,397.06</b>

**Cash Balance**

**Closing Cash Balance** **\$172,840.27**

**Earnings Reconciliation (Accrual Basis)**

	<b>Total</b>
Ending Amortized Value of Securities	43,877,080.58
Ending Accrued Interest	272,547.61
Plus Proceeds from Sales	1,447,477.47
Plus Proceeds of Maturities/Calls/Principal Payments	92,056.34
Plus Coupons/Dividends Received	105,196.72
Less Cost of New Purchases	(1,626,461.53)
Less Beginning Amortized Value of Securities	(43,806,260.83)
Less Beginning Accrued Interest	(257,498.93)
<b>Total Accrual Basis Earnings</b>	<b>\$104,137.43</b>

**Portfolio Summary and Statistics**

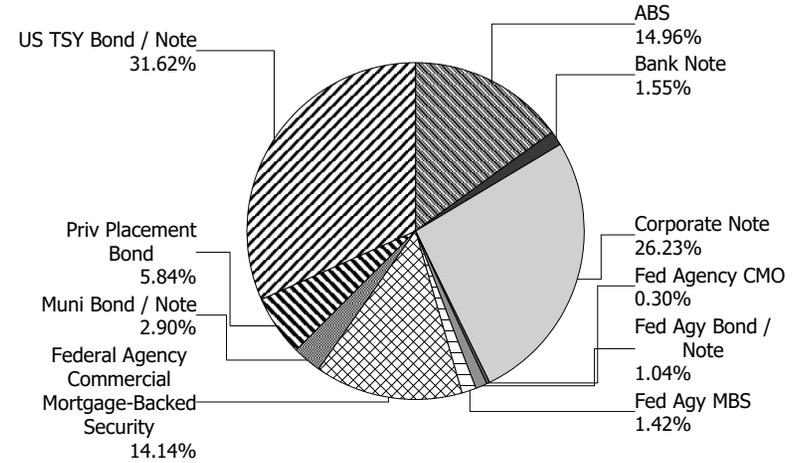
For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

**Account Summary**

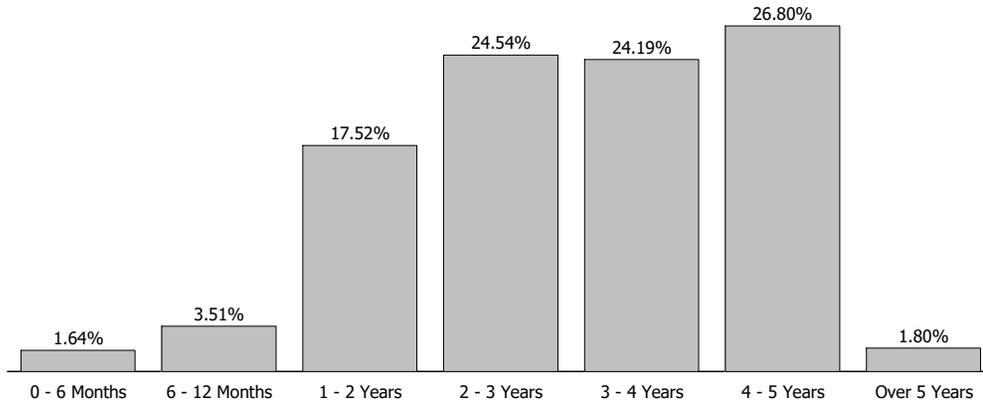
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,280,000.00	13,696,252.29	31.62
Municipal Bond / Note	1,295,000.00	1,255,236.06	2.90
Federal Agency Mortgage-Backed Security	636,068.96	614,062.70	1.42
Federal Agency Commercial Mortgage-Backed Security	6,140,763.07	6,125,561.44	14.14
Federal Agency Collateralized Mortgage Obligation	135,367.95	128,816.22	0.30
Federal Agency Bond / Note	485,000.00	451,165.85	1.04
Corporate Note	14,139,000.00	13,889,056.43	32.07
Bank Note	660,000.00	669,653.45	1.55
Asset-Backed Security	6,466,911.72	6,481,277.57	14.96
<b>Managed Account Sub-Total</b>	<b>44,238,111.70</b>	<b>43,311,082.01</b>	<b>100.00%</b>
Accrued Interest		272,547.61	
<b>Total Portfolio</b>	<b>44,238,111.70</b>	<b>43,583,629.62</b>	

**Sector Allocation**



**Unsettled Trades** **135,000.00**    **135,495.72**

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	3.64%
Yield to Maturity at Market	4.51%
Weighted Average Days to Maturity	1143

**Managed Account Issuer Summary**

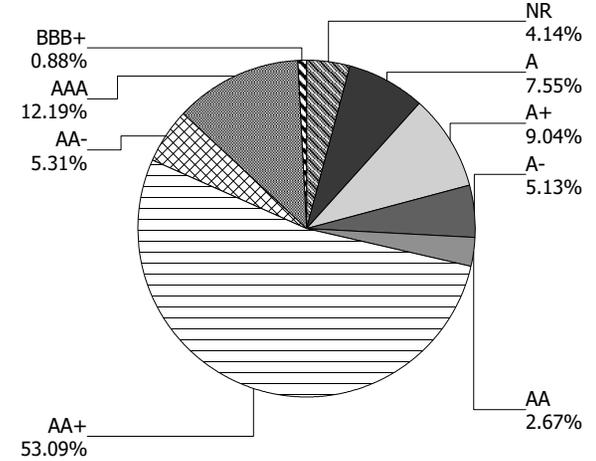
For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

**Issuer Summary**

<b>Issuer</b>	<b>Market Value of Holdings</b>	<b>Percent</b>
ABBOTT LABORATORIES	54,477.12	0.13
ADOBE INC	172,824.38	0.40
AIR PRODUCTS & CHEMICALS	227,402.33	0.53
ALLY AUTO RECEIVABLES TRUST	150,737.30	0.35
AMERICAN EXPRESS CO	754,496.71	1.74
AMERICAN HONDA FINANCE	200,495.03	0.46
APPLE INC	273,941.47	0.63
ASTRAZENECA PLC	361,723.50	0.84
BANK OF AMERICA CO	1,473,735.07	3.40
BERKSHIRE HATHAWAY INC	308,333.03	0.71
BLACKROCK INC	352,779.14	0.81
BMW FINANCIAL SERVICES NA LLC	507,777.57	1.17
BMW VEHICLE OWNER TRUST	70,455.50	0.16
BP PLC	233,240.01	0.54
BRISTOL-MYERS SQUIBB CO	194,034.74	0.45
BURLINGTON NORTHERN SANTA FE	177,734.88	0.41
CAPITAL ONE FINANCIAL CORP	416,989.72	0.96
CARMAX AUTO OWNER TRUST	347,698.46	0.80
CATERPILLAR INC	199,997.95	0.46
CHARLES SCHWAB	117,118.00	0.27
CHASE ISSURANCE	698,237.69	1.61
CISCO SYSTEMS INC	374,601.81	0.86
CITIGROUP INC	420,894.23	0.97
CITY OF TAMPA	89,357.40	0.21
CNH EQUIPMENT TRUST	10,222.74	0.02
COLGATE-PALMOLIVE COMPANY	346,554.36	0.80
COMCAST CORP	61,439.52	0.14
CUMMINS INC	152,553.75	0.35
DAIMLER TRUCKS RETAIL TRUST	154,208.70	0.36
DEERE & COMPANY	91,607.22	0.21
DISCOVER FINANCIAL SERVICES	403,090.69	0.93
DORMITORY AUTHORITY OF NEW YORK	230,387.20	0.53

**Credit Quality (S&P Ratings)**



**Managed Account Issuer Summary**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Issuer</b>	<b>Market Value of Holdings</b>	<b>Percent</b>
EMERSON ELECTRIC COMPANY	73,712.70	0.17
FANNIE MAE	988,396.55	2.28
FEDERAL HOME LOAN BANKS	312,215.54	0.72
FIFTH THIRD AUTO TRUST	292,030.87	0.67
FLORIDA STATE BOARD OF ADMIN FIN CORP	164,092.50	0.38
FORD CREDIT AUTO OWNER TRUST	547,687.34	1.26
FREDDIE MAC	6,018,994.12	13.91
GENERAL DYNAMICS CORP	79,986.36	0.18
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	98,453.80	0.23
GOLDMAN SACHS GROUP INC	238,838.39	0.55
HERSHEY COMPANY	226,810.96	0.52
HOME DEPOT INC	137,980.85	0.32
HONDA AUTO RECEIVABLES	319,972.62	0.74
HONEYWELL INTERNATIONAL	179,202.42	0.41
HORMEL FOODS CORP	90,523.62	0.21
HYUNDAI AUTO RECEIVABLES	90,517.24	0.21
IBM CORP	284,603.93	0.66
INTEL CORPORATION	302,593.17	0.70
JOHN DEERE OWNER TRUST	248,181.67	0.57
JP MORGAN CHASE & CO	216,356.06	0.50
KUBOTA CREDIT OWNER TRUST	408,030.73	0.94
LOCKHEED MARTIN CORP	29,981.85	0.07
MASSMUTUAL GLOBAL FUNDING	825,262.75	1.91
MERCEDES-BENZ GROUP AG	251,529.50	0.58
MERCK & CO INC	79,287.44	0.18
METLIFE INC	331,390.04	0.77
MORGAN STANLEY	313,901.76	0.72
NATIONAL RURAL UTILITIES CO FINANCE CORP	145,579.86	0.34
NESTLE SA	230,448.75	0.53
NEW YORK LIFE INSURANCE COMPANY	644,734.07	1.49
NEW YORK ST URBAN DEVELOPMENT CORP	248,194.05	0.57
NORTHERN TRUST	78,876.00	0.18
PACCAR FINANCIAL CORP	247,791.79	0.57

**Managed Account Issuer Summary**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Issuer</b>	<b>Market Value of Holdings</b>	<b>Percent</b>
PEPSICO INC	211,425.69	0.49
PRINCIPAL FINANCIAL GROUP INC	324,611.89	0.75
PROCTER & GAMBLE CO	193,287.94	0.45
PROTECTIVE LIFE	206,374.98	0.48
PRUDENTIAL FINANCIAL INC	195,466.32	0.45
STATE OF CONNECTICUT	184,956.70	0.43
STATE OF MINNESOTA	254,246.96	0.59
STATE OF MISSISSIPPI	84,001.25	0.19
STATE STREET CORPORATION	493,927.57	1.14
TARGET CORP	51,862.14	0.12
TEXAS INSTRUMENTS INC	385,621.60	0.89
THE BANK OF NEW YORK MELLON CORPORATION	299,462.06	0.69
TRUIST FIN CORP	128,565.84	0.30
UNITED PARCEL SERVICE INC	100,349.45	0.23
UNITED STATES TREASURY	13,696,252.29	31.63
UNITEDHEALTH GROUP INC	197,475.60	0.46
USAA AUTO OWNER TRUST	331,422.04	0.77
VOLKSWAGEN OF AMERICA	125,432.49	0.29
WAL-MART STORES INC	599,450.34	1.38
WELLS FARGO & COMPANY	414,938.45	0.96
WF CARD ISSUANCE TRUST	423,562.82	0.98
WORLD OMNI AUTO REC TRUST	33,081.07	0.08
<b>Total</b>	<b>\$43,311,082.01</b>	<b>100.00%</b>

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025		912828ZW3	400,000.00	AA+	Aaa	12/02/21	12/06/21	389,312.50	1.01	86.96	397,266.56	383,937.52
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025		91282CAJ0	210,000.00	AA+	Aaa	04/22/21	04/26/21	206,128.13	0.68	219.70	209,036.91	200,221.88
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025		91282CAT8	500,000.00	AA+	Aaa	04/29/21	04/30/21	488,437.50	0.77	315.90	496,794.83	473,750.00
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025		91282CAZ4	320,000.00	AA+	Aaa	09/03/21	09/08/21	316,100.00	0.67	203.28	318,772.41	302,849.98
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025		91282CBC4	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,637.70	0.45	122.28	374,609.58	353,847.68
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026		91282CBH3	500,000.00	AA+	Aaa	05/05/21	05/05/21	490,546.88	0.78	5.10	497,009.06	470,390.60
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026		91282CBH3	500,000.00	AA+	Aaa	12/02/21	12/06/21	485,000.00	1.12	5.10	494,581.41	470,390.60
US TREASURY NOTES DTD 02/16/2016 1.625% 02/15/2026		912828P46	500,000.00	AA+	Aaa	03/01/21	03/03/21	522,792.97	0.69	3,750.00	507,089.75	479,140.60
US TREASURY NOTES DTD 04/30/2021 0.750% 04/30/2026		91282CBW0	500,000.00	AA+	Aaa	11/02/21	11/03/21	492,636.72	1.09	947.69	497,138.25	469,843.75
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026		91282CCF6	75,000.00	AA+	Aaa	06/02/21	06/04/21	74,841.80	0.79	95.29	74,942.00	70,300.79
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026		91282CCF6	175,000.00	AA+	Aaa	09/29/21	09/30/21	173,379.88	0.95	222.33	174,364.88	164,035.16
US TREASURY NOTES DTD 10/31/2021 1.125% 10/31/2026		91282CDG3	500,000.00	AA+	Aaa	01/30/23	01/31/23	453,183.59	3.83	1,421.54	471,923.83	467,187.50
US TREASURY NOTES DTD 03/31/2022 2.500% 03/31/2027		91282CEF4	750,000.00	AA+	Aaa	04/01/22	04/05/22	748,271.48	2.55	6,301.23	749,077.36	719,531.25
US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027		91282CEN7	525,000.00	AA+	Aaa	05/03/22	05/04/22	519,934.57	2.96	3,648.61	522,214.29	506,625.00

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	500,000.00	AA+	Aaa	07/05/22	07/06/22	487,949.22	2.91	2,516.98	493,091.52	477,265.60
US TREASURY NOTES DTD 05/31/2022 2.625% 05/31/2027	91282CET4	500,000.00	AA+	Aaa	06/08/22	06/09/22	491,250.00	3.01	2,223.36	495,025.45	480,546.90
US TREASURY NOTES DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	450,000.00	AA+	Aaa	08/09/22	08/11/22	455,378.91	2.98	1,271.74	453,205.03	440,015.63
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	150,000.00	AA+	Aaa	08/02/22	08/03/22	150,087.89	2.74	11.21	150,052.74	144,421.88
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	400,000.00	AA+	Aaa	12/05/22	12/07/22	405,234.38	3.83	4,169.84	403,470.08	401,000.00
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027	91282CAU5	500,000.00	AA+	Aaa	01/30/23	01/31/23	430,546.88	3.72	631.79	452,496.31	446,640.60
US TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027	91282CGC9	105,000.00	AA+	Aaa	01/03/23	01/06/23	104,675.98	3.94	353.80	104,777.99	104,524.22
US TREASURY NOTES DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	500,000.00	AA+	Aaa	01/30/23	01/31/23	495,957.03	3.68	47.55	497,170.36	491,562.50
US TREASURY NOTES DTD 02/28/2021 1.125% 02/29/2028	91282CBP5	500,000.00	AA+	Aaa	12/01/23	12/05/23	440,605.47	4.22	2,353.94	449,819.88	452,187.50
US TREASURY NOTES DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	500,000.00	AA+	Aaa	04/09/24	04/11/24	442,265.63	4.46	2,100.41	446,725.11	453,359.40
US TREASURY NOTES DTD 04/30/2023 3.500% 04/30/2028	91282CHA2	415,000.00	AA+	Aaa	05/01/23	05/03/23	412,957.42	3.61	3,670.72	413,468.07	407,867.19
US TREASURY NOTES DTD 05/15/2018 2.875% 05/15/2028	9128284N7	600,000.00	AA+	Aaa	05/18/23	05/24/23	578,109.38	3.68	3,656.25	583,347.23	576,187.50
US TREASURY NOTES DTD 05/31/2023 3.625% 05/31/2028	91282CHE4	365,000.00	AA+	Aaa	06/01/23	06/02/23	363,773.83	3.70	2,241.36	364,060.05	360,323.44
US TREASURY N/B NOTES DTD 10/31/2023 4.875% 10/31/2028	91282CJF9	1,200,000.00	AA+	Aaa	11/02/23	11/06/23	1,212,328.13	4.64	14,783.97	1,210,679.47	1,242,187.44

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 11/30/2021 1.500% 11/30/2028	91282CDL2	450,000.00	AA+	Aaa	01/24/24	01/25/24	400,482.42	4.02	1,143.44	405,766.90	406,265.63
US TREASURY NOTES DTD 12/31/2021 1.375% 12/31/2028	91282CDP3	420,000.00	AA+	Aaa	01/02/24	01/05/24	371,617.97	3.94	502.17	377,167.83	376,359.40
US TREASURY N/B NOTES DTD 03/31/2024 4.125% 03/31/2029	91282CKG5	650,000.00	AA+	Aaa	06/03/24	06/05/24	641,443.36	4.43	9,010.76	641,692.52	655,078.13
US TREASURY N/B NOTES DTD 06/30/2024 4.250% 06/30/2029	91282CKX8	245,000.00	AA+	Aaa	07/01/24	07/02/24	242,980.66	4.44	905.43	243,010.20	248,407.02
<b>Security Type Sub-Total</b>		<b>14,280,000.00</b>					<b>13,861,848.28</b>	<b>2.92</b>	<b>68,939.73</b>	<b>13,969,847.86</b>	<b>13,696,252.29</b>
<b>Municipal Bond / Note</b>											
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.707% 10/01/2024	875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	212.10	90,000.00	89,357.40
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024	605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	120.06	85,000.00	84,001.25
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	255,000.00	NR	NR	12/16/20	12/23/20	255,000.00	0.87	838.10	255,000.00	248,194.05
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	26.21	25,033.75	24,131.25
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	152.01	145,000.00	139,961.25
MINNESOTA ST-F-UNREF MUNICIPAL BONDS DTD 08/25/2020 0.630% 08/01/2025	60412AK85	265,000.00	AAA	Aaa	05/07/24	05/07/24	265,000.00	5.29	834.75	265,000.00	254,246.96
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 1.187% 03/15/2026	64990FD50	100,000.00	AA+	NR	06/16/21	06/23/21	100,000.00	1.19	448.42	100,000.00	94,646.00

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Municipal Bond / Note</b>											
NEW YORK ST DORM AUTH MUNICIPAL BONDS DTD 03/25/2022 2.738% 03/15/2026	64990FY32	140,000.00	AA+	NR	03/16/22	03/25/22	140,000.00	2.74	1,448.10	140,000.00	135,741.20
CT ST TXBL GO BONDS DTD 06/04/2021 1.123% 06/01/2026	20772KNX3	90,000.00	AA-	Aa3	05/20/21	06/04/21	90,000.00	1.12	168.45	90,000.00	84,440.70
CONNECTICUT ST-A-TXBL MUNICIPAL BONDS DTD 06/22/2023 4.506% 05/15/2028	20772KTK5	100,000.00	AA-	Aa3	06/01/23	06/22/23	100,000.00	4.51	951.27	100,000.00	100,516.00
<b>Security Type Sub-Total</b>		<b>1,295,000.00</b>					<b>1,295,176.75</b>	<b>2.31</b>	<b>5,199.47</b>	<b>1,295,033.75</b>	<b>1,255,236.06</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FR ZS7331 DTD 09/01/2018 3.000% 12/01/2030	3132A8EC9	60,897.91	AA+	Aaa	02/13/20	02/18/20	63,200.60	2.60	152.24	62,250.06	58,537.61
FREDDIE MAC POOL DTD 12/01/2019 3.000% 05/01/2032	3132CWHK3	60,799.29	AA+	Aaa	02/05/20	02/18/20	62,898.77	2.67	152.00	62,132.67	58,252.09
FN FS2986 DTD 09/01/2022 4.000% 10/01/2032	3140XJJ87	177,289.97	AA+	Aaa	10/18/22	10/21/22	172,026.68	4.37	590.97	172,968.36	174,054.87
FN CA4328 DTD 09/01/2019 3.000% 10/01/2034	3140QBY28	53,537.89	AA+	Aaa	11/15/19	11/19/19	55,102.19	2.76	133.84	54,607.55	50,774.56
FN FM2694 DTD 03/01/2020 3.000% 03/01/2035	3140X57G2	68,310.23	AA+	Aaa	03/24/20	03/25/20	71,981.89	2.57	170.78	70,911.49	64,782.84
FN FM3701 DTD 06/01/2020 2.500% 07/01/2035	3140X7DF3	60,708.77	AA+	Aaa	07/27/20	07/29/20	64,265.91	2.04	126.48	63,310.38	56,203.05
FN FS2262 DTD 06/01/2022 4.000% 06/01/2037	3140XHQQ3	154,524.90	AA+	Aaa	06/27/22	06/30/22	156,480.60	3.89	515.08	156,206.80	151,457.68
<b>Security Type Sub-Total</b>		<b>636,068.96</b>					<b>645,956.64</b>	<b>3.38</b>	<b>1,841.39</b>	<b>642,387.31</b>	<b>614,062.70</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>											

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Date</b>	<b>Cost</b>	<b>at Cost</b>	<b>Cost</b>	<b>Value</b>		
<b>CUSIP</b>											
<b>Federal Agency Commercial Mortgage-Backed Security</b>											
FHMS K047 A2 DTD 07/30/2015 3.329% 05/01/2025	3137BKRJ1	407,230.73	AA+	Aaa	05/19/22	05/24/22	409,839.55	3.10	1,129.73	407,894.48	401,180.82
FHMS K733 A2 DTD 11/09/2018 3.750% 08/01/2025	3137FJXQ7	195,303.08	AA+	Aaa	08/10/23	08/15/23	189,891.23	5.24	610.32	192,548.09	192,482.61
FHMS K058 A2 DTD 11/09/2016 2.653% 08/01/2026	3137BSP72	395,000.00	AA+	Aaa	04/12/23	04/17/23	377,024.41	4.14	873.28	384,083.04	379,575.46
FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026	3137BTUM1	295,446.53	AA+	Aaa	05/19/23	05/24/23	286,352.31	4.31	824.05	289,499.47	287,291.28
FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	430,000.00	AA+	Aaa	05/19/23	05/24/23	416,982.42	4.34	1,229.08	421,278.81	418,262.80
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	410,000.00	AA+	Aaa	07/13/23	07/20/23	414,095.08	4.59	1,646.49	413,224.47	413,641.30
FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BODE6	410,000.00	AA+	Aaa	07/18/23	07/31/23	403,049.22	4.58	1,431.58	404,468.77	404,868.39
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	410,000.00	AA+	Aaa	09/07/23	09/14/23	403,934.87	4.99	1,588.75	404,923.02	411,409.32
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	410,000.00	AA+	Aaa	10/11/23	10/19/23	401,006.24	5.26	1,619.50	402,331.22	412,781.58
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	310,000.00	AA+	Aaa	10/25/23	10/31/23	300,116.27	5.60	1,252.92	301,484.57	313,377.79
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	410,000.00	AA+	Aaa	09/20/23	09/28/23	405,099.27	5.07	1,640.00	405,852.63	413,749.07
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4	150,000.00	AA+	Aaa	11/14/23	11/21/23	149,566.35	5.14	633.63	149,621.89	152,823.01
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	230,000.00	AA+	Aaa	11/28/23	12/07/23	229,339.21	4.93	931.50	229,419.57	232,609.50
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9	210,000.00	AA+	Aaa	12/11/23	12/21/23	211,960.98	4.78	875.00	211,738.17	213,433.54

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>												
FHMS KJ45 A1	DTD 05/01/2023 4.455% 11/01/2028	3137HA4K9	412,782.73	AA+	Aaa	05/18/23	05/25/23	412,781.90	4.46	1,532.46	412,782.08	412,324.19
FHMS K513 A2	DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	235,000.00	AA+	Aaa	01/10/24	01/18/24	237,347.42	4.50	925.12	237,112.79	236,562.16
FHMS K514 A2	DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	240,000.00	AA+	Aaa	02/01/24	02/08/24	242,399.76	4.34	914.40	242,182.33	240,148.82
FHMS K520 A2	DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	235,000.00	AA+	Aaa	04/23/24	04/30/24	235,953.87	5.09	1,014.42	235,909.60	241,137.20
FHMS K524 A2	DTD 07/25/2024 4.720% 05/01/2029	3137HDV56	345,000.00	AA+	Aaa	07/16/24	07/25/24	347,118.65	4.58	271.40	347,111.16	347,902.60
<b>Security Type Sub-Total</b>			<b>6,140,763.07</b>					<b>6,073,859.01</b>	<b>4.64</b>	<b>20,943.63</b>	<b>6,093,466.16</b>	<b>6,125,561.44</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>												
FHR 4096 PA	DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	44,577.28	AA+	Aaa	02/21/20	02/26/20	44,215.09	1.49	51.08	44,431.10	42,561.06
FNR 2012-145 EA	DTD 12/01/2012 1.250% 01/01/2028	3136AAZ57	23,245.02	AA+	Aaa	02/07/20	02/12/20	22,914.49	1.44	24.21	23,101.79	22,067.34
FNR 2015-33 P	DTD 05/01/2015 2.500% 06/01/2045	3136APCJ9	38,809.66	AA+	Aaa	02/14/20	02/20/20	39,549.46	2.40	80.85	39,419.34	36,955.44
FNR 2016-19 AH	DTD 03/01/2016 3.000% 04/01/2046	3136ARB64	28,735.99	AA+	Aaa	07/08/20	07/13/20	31,029.28	2.58	71.84	30,667.94	27,232.38
<b>Security Type Sub-Total</b>			<b>135,367.95</b>					<b>137,708.32</b>	<b>1.97</b>	<b>227.98</b>	<b>137,620.17</b>	<b>128,816.22</b>
<b>Federal Agency Bond / Note</b>												
FREDDIE MAC NOTES	DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	15.10	144,859.86	138,950.31
FEDERAL HOME LOAN BANK NOTES (CALLABLE)	DTD 02/10/2021 0.830% 02/10/2027	3130AKYH3	340,000.00	AA+	Aaa	08/18/22	08/19/22	304,507.40	3.36	1,340.45	319,975.75	312,215.54

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Security Type Sub-Total</b>		<b>485,000.00</b>					<b>448,785.30</b>	<b>2.47</b>	<b>1,355.55</b>	<b>464,835.61</b>	<b>451,165.85</b>
<b>Corporate Note</b>											
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	130,000.00	A+	A1	08/18/21	08/25/21	129,919.40	0.77	427.92	129,998.38	129,641.59
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	210,000.00	AA-	A1	01/06/22	01/13/22	210,000.00	1.65	172.83	210,000.00	206,374.98
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	205,000.00	AA+	Aaa	01/11/22	01/14/22	204,778.60	1.49	140.37	204,966.47	201,327.02
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	101.25	44,999.26	43,706.70
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025	427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	105.00	69,978.44	67,576.88
EMERSON ELECTRIC CO CORPORATE NOTES (CAL DTD 05/21/2015 3.150% 06/01/2025	291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	393.75	76,036.51	73,712.70
AMERICAN EXPRESS CORP NOTES (CALLABLE) DTD 08/03/2022 3.950% 08/01/2025	025816CY3	115,000.00	BBB+	A2	07/25/22	08/03/22	114,885.00	3.99	2,271.25	114,961.63	113,610.11
NEW YORK LIFE GLOBAL FDG NOTES DTD 08/05/2022 3.600% 08/05/2025	64952WEU3	450,000.00	AA+	Aaa	08/01/22	08/05/22	449,874.00	3.61	7,920.00	449,957.58	443,407.05
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	335,000.00	AA-	Aa3	08/18/22	08/25/22	334,869.35	4.06	5,879.25	334,953.63	331,390.04
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 08/20/2015 3.650% 09/01/2025	12189LAY7	180,000.00	AA-	A3	05/20/21	05/24/21	199,611.00	1.03	2,737.50	184,058.37	177,734.88
ABBOTT LABORATORIES CORPORATE NOTES (CAL DTD 03/22/2017 3.875% 09/15/2025	002824BM1	55,000.00	AA-	Aa3	09/24/20	09/28/20	63,023.40	0.87	805.14	56,482.53	54,477.12

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
MORGAN STANLEY CORPORATE NOTES (CALLABLE) DTD 10/21/2020 0.864% 10/21/2025		6174468R3	60,000.00	A-	A1	10/16/20	10/21/20	60,000.00	0.86	144.00	60,000.00	59,186.76
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/28/2021 0.750% 01/28/2026		06406RA00	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	3.75	59,961.50	56,554.02
APPLE INC (CALLABLE) CORPORATE NOTES DTD 02/08/2021 0.700% 02/08/2026		037833EB2	75,000.00	AA+	Aaa	02/01/21	02/08/21	74,831.25	0.75	252.29	74,948.62	70,776.83
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 02/12/2021 0.855% 02/12/2026		38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	301.03	75,000.00	72,959.10
CHARLES SCHWAB CORP CORP NOTES (CALLABLE) DTD 12/11/2020 0.900% 03/11/2026		808513BF1	125,000.00	A-	A2	12/08/20	12/11/20	124,847.50	0.92	437.50	124,953.28	117,118.00
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026		06051GKM0	220,000.00	A-	A1	03/17/22	03/22/22	220,000.00	3.38	2,460.92	220,000.00	217,018.56
BANK OF AMERICA CORP NOTES DTD 04/19/2016 3.500% 04/19/2026		06051GFX2	140,000.00	A-	A1	02/01/22	02/03/22	147,642.60	2.14	1,388.33	143,114.76	137,042.64
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/10/2021 1.100% 05/11/2026		69371RR32	60,000.00	A+	A1	05/04/21	05/10/21	59,959.20	1.11	146.67	59,985.53	56,350.86
IBM CORP DTD 05/15/2019 3.300% 05/15/2026		459200JZ5	195,000.00	A-	A3	07/21/21	07/23/21	215,057.70	1.10	1,358.50	202,443.15	190,443.83
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR DTD 05/19/2021 1.150% 05/15/2026		91324PEC2	210,000.00	A+	A2	05/17/21	05/19/21	209,634.60	1.19	509.83	209,869.24	197,475.60
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	105,000.00	A+	A2	07/21/21	07/23/21	105,480.90	1.10	220.50	105,175.50	98,725.20

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	145,000.00	A+	A2	05/25/21	05/28/21	144,817.30	1.23	304.50	144,933.46	136,334.80
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026		369550BN7	85,000.00	A	A2	05/03/21	05/10/21	84,866.55	1.18	162.92	84,951.69	79,986.36
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 07/16/2021 1.200% 07/16/2026		57629WDE7	210,000.00	AA+	Aa3	07/21/21	07/23/21	210,495.60	1.15	105.00	210,194.53	196,175.28
BANK OF NEW YORK MELLON CORP NOTES (CALL DTD 07/26/2022 4.414% 07/24/2026		06406RBJ5	60,000.00	A	A1	07/19/22	07/26/22	60,000.00	4.41	51.50	60,000.00	59,556.36
TRUIST FIN CORP NOTES (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026		89788MAH5	130,000.00	A-	Baa1	07/25/22	07/28/22	130,000.00	4.26	46.15	130,000.00	128,565.84
STATE STREET CORP NOTES (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026		857477CD3	235,000.00	A	A1	07/31/23	08/03/23	235,000.00	5.27	6,125.77	235,000.00	236,347.73
BMW US CAPITAL LLC (CALLABLE) CORPORATE DTD 08/12/2021 1.250% 08/12/2026		05565EBW4	210,000.00	A	A2	08/09/21	08/12/21	209,544.30	1.30	1,232.29	209,815.07	195,804.42
PRINCIPAL LFE GLB FND II NOTES DTD 08/16/2021 1.250% 08/16/2026		74256LEP0	210,000.00	A+	A1	08/10/21	08/16/21	209,059.20	1.34	1,203.13	209,616.16	194,970.30
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026		06428CAA2	250,000.00	A+	Aa1	08/14/23	08/18/23	250,000.00	5.53	6,255.13	250,000.00	253,495.75
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2021 1.200% 09/01/2026		74153WCP2	210,000.00	AA-	Aa3	08/24/21	08/31/21	209,523.30	1.25	1,050.00	209,801.44	195,466.32
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 1.300% 09/09/2026		02665WDZ1	215,000.00	A-	A3	09/07/21	09/09/21	214,834.45	1.32	1,102.47	214,930.28	200,495.03
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 1.150% 09/14/2026		14913R2O9	215,000.00	A	A2	09/07/21	09/14/21	214,625.90	1.19	940.92	214,841.43	199,997.95

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 09/15/2021 1.125% 09/15/2026	882508BK9	110,000.00	A+	Aa3	09/07/21	09/15/21	110,000.00	1.13	467.50	110,000.00	102,471.60
JPMORGAN CHASE & CO CORP NOTES DTD 07/21/2016 2.950% 10/01/2026	46625HRV4	100,000.00	A-	A1	01/18/22	01/20/22	103,846.00	2.09	983.33	101,656.41	96,310.10
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026	025816CM9	210,000.00	BBB+	A2	11/22/21	11/24/21	209,008.80	1.75	837.38	209,547.21	195,800.64
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 1.150% 01/14/2027	641062AV6	250,000.00	AA-	Aa3	09/07/21	09/14/21	249,717.50	1.17	135.76	249,870.06	230,448.75
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	55,000.00	A	A2	01/19/22	01/24/22	54,906.50	1.99	47.67	54,953.84	51,862.14
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	195,000.00	A	A1	01/19/22	01/26/22	194,834.25	2.07	55.52	194,917.58	183,351.68
PROCTER & GAMBLE CO/THE CORPORATE NOTES DTD 02/01/2022 1.900% 02/01/2027	742718FV6	205,000.00	AA-	Aa3	01/27/22	02/01/22	204,708.90	1.93	1,947.50	204,854.29	193,287.94
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027	459200KM2	100,000.00	A-	A3	02/02/22	02/09/22	99,986.00	2.20	1,051.11	99,992.93	94,160.10
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.800% 02/26/2027	17275RBO4	200,000.00	AA-	A1	02/21/24	02/26/24	199,740.00	4.85	4,133.33	199,775.12	201,638.20
BERKSHIRE HATHAWAY CORP NOTES (CALLABLE) DTD 03/15/2022 2.300% 03/15/2027	084664CZ2	325,000.00	AA	Aa2	03/07/22	03/15/22	324,938.25	2.30	2,823.89	324,967.67	308,333.03
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	255,000.00	A	A1	03/13/24	03/18/24	255,000.00	4.99	4,703.82	255,000.00	257,579.84

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Date</b>	<b>at Cost</b>	<b>Interest</b>	<b>Cost</b>	<b>Value</b>		
<b>CUSIP</b>											
<b>Corporate Note</b>											
HORMEL FOODS CORP CORPORATE NOTES (CALLA) DTD 03/08/2024 4.800% 03/30/2027	440452AK6	90,000.00	A-	A1	03/05/24	03/08/24	89,912.70	4.83	1,716.00	89,923.33	90,523.62
BMW US CAPITAL LLC CORPORATE NOTES DTD 04/02/2024 4.900% 04/02/2027	05565ECH6	310,000.00	A	A2	03/25/24	04/02/24	309,631.10	4.94	5,021.14	309,669.15	311,973.15
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.875% 04/15/2027	437076CN0	70,000.00	A	A2	03/24/22	03/28/22	69,624.80	2.99	592.57	69,799.17	67,071.90
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	80,000.00	A+	A2	05/05/22	05/10/22	79,870.40	4.04	720.00	79,928.17	78,876.00
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/13/2024 5.000% 05/13/2027	69371RT22	70,000.00	A+	A1	05/06/24	05/13/24	69,946.10	5.03	758.33	69,949.74	71,051.89
GOLDMAN SACHS BANK USA CORPORATE NOTES ( DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	165,000.00	A+	A1	05/15/24	05/21/24	165,000.00	5.41	1,736.99	165,000.00	165,879.29
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 07/26/2024 4.600% 07/26/2027	09290DAH4	140,000.00	AA-	Aa3	07/17/24	07/26/24	139,995.80	4.60	89.44	139,995.82	140,874.02
<b>HONEYWELL INTERNATIONAL CORPORATE NOTES DTD 08/01/2024 4.650% 07/30/2027</b>	<b>438516CX2</b>	<b>135,000.00</b>	<b>A</b>	<b>A2</b>	<b>07/29/24</b>	<b>08/01/24</b>	<b>134,995.95</b>	<b>4.65</b>	<b>0.00</b>	<b>134,995.95</b>	<b>135,495.72</b>
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027	458140BY5	310,000.00	A-	A3	08/02/22	08/05/22	309,677.60	3.77	5,683.33	309,805.96	302,593.17
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 08/09/2022 3.100% 08/15/2027	194162AN3	360,000.00	A+	Aa3	08/01/22	08/09/22	359,568.00	3.13	5,146.00	359,738.49	346,554.36
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027	931142EX7	605,000.00	AA	Aa2	09/06/22	09/09/22	603,693.20	4.00	9,426.24	604,188.44	599,450.34

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
COMCAST CORP NOTES (CALLABLE) DTD 11/07/2022 5.350% 11/15/2027	20030NEA5	60,000.00	A-	A3	10/31/22	11/07/22	59,973.00	5.36	677.67	59,982.32	61,439.52
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027	911312BM7	105,000.00	A	A2	03/13/23	03/15/23	98,760.90	4.47	676.08	100,607.76	100,349.45
BP CAP MARKETS AMERICA CORPORATE NOTES ( DTD 05/17/2024 5.017% 11/17/2027	10373OBY5	230,000.00	A-	A1	05/15/24	05/17/24	230,000.00	5.02	2,371.93	230,000.00	233,240.01
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 01/23/2024 5.040% 01/23/2028	46647PEA0	120,000.00	A-	A1	01/16/24	01/23/24	120,000.00	5.04	134.40	120,000.00	120,045.96
BRISTOL-MYERS SQUIBB CO CORP NOTES (CALL DTD 07/15/2020 3.900% 02/20/2028	110122DE5	100,000.00	A	A2	03/13/23	03/15/23	97,069.00	4.57	1,744.17	97,889.94	97,773.90
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	145,000.00	A-	A2	02/02/23	02/09/23	147,330.15	4.44	2,629.33	146,644.59	145,579.86
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028	427866BH0	80,000.00	A	A1	05/01/23	05/04/23	79,885.60	4.28	821.67	79,914.09	79,617.04
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028	427866BH0	80,000.00	A	A1	05/02/23	05/04/23	79,896.00	4.28	821.67	79,921.90	79,617.04
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028	037833ET3	205,000.00	AA+	Aaa	05/08/23	05/10/23	204,604.35	4.04	1,845.00	204,701.58	203,164.64
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 05/25/2023 4.450% 05/15/2028	539830BZ1	30,000.00	A-	A2	05/23/23	05/25/23	29,946.00	4.49	281.83	29,958.90	29,981.85
MERCK & CO INC CORP NOTES CALLABLE DTD 05/17/2023 4.050% 05/17/2028	58933YBH7	80,000.00	A+	A1	05/08/23	05/17/23	79,935.20	4.07	666.00	79,950.88	79,287.44

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	90,000.00	A	A1	07/11/23	07/14/23	89,865.90	4.98	210.38	89,894.09	91,607.22
CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	405,000.00	A+	Aa3	09/26/23	09/29/23	405,000.00	5.80	7,964.62	405,000.00	420,894.23
MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 01/11/2024 4.850% 01/11/2029	58769JAR8	250,000.00	A	A2	01/08/24	01/11/24	249,702.50	4.88	673.61	249,732.21	251,529.50
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 01/17/2024 4.850% 01/17/2029	57629W5B2	624,000.00	AA+	Aa3	01/09/24	01/17/24	623,918.88	4.85	1,176.93	623,926.74	629,087.47
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 01/31/2024 4.600% 01/31/2029	69371RS80	120,000.00	A+	A1	01/24/24	01/31/24	119,804.40	4.64	15.33	119,822.10	120,389.04
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL) DTD 02/08/2024 4.600% 02/08/2029	009158BH8	225,000.00	A	A2	02/06/24	02/08/24	224,700.75	4.63	4,973.75	224,726.64	227,402.33
TEXAS INSTRUMENTS CORP NOTES (CALLABLE) DTD 02/08/2024 4.600% 02/08/2029	882508CG7	280,000.00	A+	Aa3	02/05/24	02/08/24	279,703.20	4.62	6,189.56	279,728.88	283,150.00
CUMMINS INC CORP NOTE (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029	231021AV8	150,000.00	A	A2	03/05/24	03/07/24	150,387.00	4.84	3,287.08	150,358.23	152,553.75
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL) DTD 02/22/2024 4.900% 02/22/2029	110122EF1	95,000.00	A	A2	02/14/24	02/22/24	94,800.50	4.95	2,055.96	94,816.25	96,260.84
ASTRAZENECA FINANCE LLC CORP NOTES (CALL) DTD 02/26/2024 4.850% 02/26/2029	04636NAL7	125,000.00	A+	A2	02/21/24	02/26/24	124,868.75	4.87	2,610.24	124,878.87	126,663.50
CISCO SYSTEMS INC CORPORATE NOTES (CALLA) DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	170,000.00	AA-	A1	02/21/24	02/26/24	169,940.50	4.86	3,549.93	169,945.09	172,963.61

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	40,000.00	AA-	Aa3	03/05/24	03/14/24	39,927.60	4.74	715.44	39,932.53	40,362.88
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	170,000.00	AA-	Aa3	03/06/24	03/14/24	170,090.10	4.69	3,040.64	170,083.85	171,542.24
ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	170,000.00	A+	A1	04/01/24	04/04/24	169,746.70	4.83	2,652.00	169,761.40	172,824.38
HOME DEPOT INC CORPORATE NOTES (CALLABLE) DTD 06/25/2024 4.750% 06/25/2029	437076DC3	70,000.00	A	A2	06/17/24	06/25/24	69,548.50	4.90	332.50	69,556.59	70,908.95
PEPSICO INC CORPORATE NOTES (CALLABLE) DTD 07/17/2024 4.500% 07/17/2029	713448FX1	210,000.00	A+	A1	07/15/24	07/17/24	209,674.50	4.54	367.50	209,676.87	211,425.69
<b>Security Type Sub-Total</b>		<b>14,139,000.00</b>					<b>14,187,486.18</b>	<b>3.45</b>	<b>147,319.43</b>	<b>14,145,870.07</b>	<b>13,889,056.43</b>
<b>Bank Note</b>											
WELLS FARGO BANK NA BANK NOTES (CALLABLE) DTD 08/09/2023 5.450% 08/07/2026	94988J6D4	410,000.00	A+	Aa2	08/02/23	08/09/23	409,967.20	5.45	10,800.08	409,977.93	414,938.45
MORGAN STANLEY BANK NA BANK NOTES (CALLA) DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	250,000.00	A+	Aa3	05/29/24	05/30/24	250,310.00	5.47	2,331.56	250,293.56	254,715.00
<b>Security Type Sub-Total</b>		<b>660,000.00</b>					<b>660,277.20</b>	<b>5.46</b>	<b>13,131.64</b>	<b>660,271.49</b>	<b>669,653.45</b>
<b>Asset-Backed Security</b>											
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	10,866.63	NR	Aaa	04/06/21	04/14/21	10,864.40	0.62	2.99	10,866.10	10,811.88
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	3,644.32	NR	Aaa	03/02/21	03/10/21	3,643.63	0.36	0.58	3,644.15	3,627.32

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	1,881.00	AAA	NR	01/20/21	01/27/21	1,880.63	0.34	0.28	1,880.90	1,873.70
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	10,302.55	AAA	NR	03/09/21	03/15/21	10,300.14	0.41	1.83	10,301.85	10,222.74
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314OAC8	16,015.11	AAA	NR	04/13/21	04/21/21	16,011.66	0.52	3.70	16,014.00	15,877.49
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	154,537.34	NR	Aaa	10/12/22	10/19/22	154,527.07	5.23	359.21	154,532.57	154,208.70
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	12,790.50	NR	Aaa	04/06/21	04/14/21	12,789.38	0.51	2.72	12,790.12	12,636.76
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	33,538.27	AAA	NR	05/11/21	05/19/21	33,533.43	0.42	6.26	33,536.49	33,081.07
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	82,998.18	AAA	Aaa	07/21/21	07/28/21	82,984.52	0.55	20.29	82,992.95	81,212.52
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	53,829.72	AAA	NR	08/15/22	08/24/22	53,826.52	3.73	72.51	53,828.11	53,305.82
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2027	161571HV9	365,000.00	AAA	NR	01/24/24	01/31/24	364,944.41	4.61	746.22	364,953.34	365,072.16
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	251,161.42	AAA	NR	07/12/22	07/20/22	251,155.50	3.97	443.16	251,158.04	248,734.75
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	125,346.68	AAA	Aaa	08/02/22	08/10/22	125,337.70	3.66	203.90	125,341.42	123,737.83
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	145,000.00	NR	Aaa	03/28/23	03/31/23	144,977.31	5.02	323.51	144,984.53	144,897.06
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	245,000.00	NR	Aaa	10/12/22	10/19/22	244,980.99	5.09	554.24	244,988.28	244,554.35
BACCT 2022-A1 A1 DTD 06/16/2022 3.530% 11/15/2027	05522RDE5	110,000.00	NR	Aaa	06/09/22	06/16/22	109,993.14	3.53	172.58	109,995.83	108,448.78

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	105,000.00	NR	Aaa	07/18/23	07/26/23	104,973.48	5.29	246.40	104,979.51	105,868.74
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	105,000.00	AAA	NR	03/28/23	03/31/23	104,989.05	4.65	217.00	104,992.05	104,548.82
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	160,000.00	NR	Aaa	07/25/23	07/31/23	159,993.94	5.53	393.24	159,995.28	161,103.33
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	265,000.00	AAA	NR	08/15/23	08/22/23	264,945.36	5.42	517.71	264,956.85	266,666.80
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	70,000.00	AAA	NR	07/11/23	07/18/23	69,987.60	5.47	63.82	69,990.40	70,455.50
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	260,000.00	NR	Aaa	04/04/23	04/11/23	259,984.92	4.31	498.04	259,988.92	257,717.95
BACCT 2022-A2 A2 DTD 11/23/2022 5.000% 04/15/2028	05522RDF2	410,000.00	AAA	Aaa	05/31/23	06/02/23	411,937.89	4.89	911.11	411,473.84	410,998.31
HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	90,000.00	AAA	NR	07/11/23	07/19/23	89,996.09	5.48	219.20	89,996.94	90,517.24
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	125,000.00	AAA	NR	06/21/23	06/26/23	124,998.31	5.23	290.56	124,998.69	125,363.34
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	140,000.00	AAA	NR	06/08/23	06/16/23	139,968.30	4.79	298.04	139,975.58	140,127.50
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	150,000.00	NR	Aaa	07/11/23	07/19/23	149,974.43	5.46	364.00	149,979.93	150,737.30
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	295,000.00	AAA	NR	05/17/23	05/24/23	294,932.36	4.43	579.51	294,948.54	293,251.89
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	330,000.00	AAA	Aaa	09/07/23	09/15/23	329,942.25	5.58	818.40	329,952.01	331,422.04
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	145,000.00	AAA	Aaa	06/21/23	06/28/23	144,980.41	4.93	317.71	144,984.73	145,372.74

**Managed Account Detail of Securities Held**

For the Month Ending **July 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	85,000.00	AAA	Aaa	07/11/23	07/19/23	84,996.72	5.45	193.02	84,997.41	85,817.04
VALET 2023-1 A3 DTD 06/13/2023 5.020% 06/20/2028	92867WAD0	125,000.00	AAA	NR	06/06/23	06/13/23	124,969.18	5.03	191.74	124,976.15	125,432.49
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	290,000.00	AAA	Aaa	08/15/23	08/23/23	289,982.02	5.53	712.76	289,985.42	292,030.87
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	330,000.00	AAA	NR	09/07/23	09/15/23	329,908.52	5.17	756.80	329,922.94	333,165.53
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	340,000.00	AAA	NR	09/12/23	09/19/23	339,984.80	5.23	790.31	339,987.17	344,012.37
BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	45,000.00	NR	Aaa	05/14/24	05/22/24	44,992.67	5.35	107.00	44,992.95	45,500.20
KCOT 2024-2A A3 DTD 06/25/2024 5.260% 11/15/2028	50117DAC0	145,000.00	NR	Aaa	06/18/24	06/25/24	144,996.52	5.26	338.98	144,996.59	146,453.05
WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	92970OAA3	420,000.00	AAA	Aaa	02/21/24	03/01/24	419,886.01	4.95	922.13	419,894.61	423,562.82
FORDO 2024-B A3 DTD 06/24/2024 5.100% 04/15/2029	34531OAD1	315,000.00	AAA	Aaa	06/18/24	06/24/24	314,997.10	5.10	714.00	314,997.16	317,775.18
AMXCA 2023-2 A DTD 06/14/2023 4.800% 05/15/2030	02582JKB5	100,000.00	AAA	NR	06/07/23	06/14/23	99,971.07	4.80	213.33	99,975.81	101,073.59
<b>Security Type Sub-Total</b>		<b>6,466,911.72</b>					<b>6,468,039.43</b>	<b>4.85</b>	<b>13,588.79</b>	<b>6,467,748.16</b>	<b>6,481,277.57</b>
<b>Managed Account Sub-Total</b>		<b>44,238,111.70</b>					<b>43,779,137.11</b>	<b>3.64</b>	<b>272,547.61</b>	<b>43,877,080.58</b>	<b>43,311,082.01</b>
<b>Securities Sub-Total</b>		<b>\$44,238,111.70</b>					<b>\$43,779,137.11</b>	<b>3.64%</b>	<b>\$272,547.61</b>	<b>\$43,877,080.58</b>	<b>\$43,311,082.01</b>
<b>Accrued Interest</b>											<b>\$272,547.61</b>
<b>Total Investments</b>											<b>\$43,583,629.62</b>

Bolded items are forward settling trades.