

Town of Palm Beach

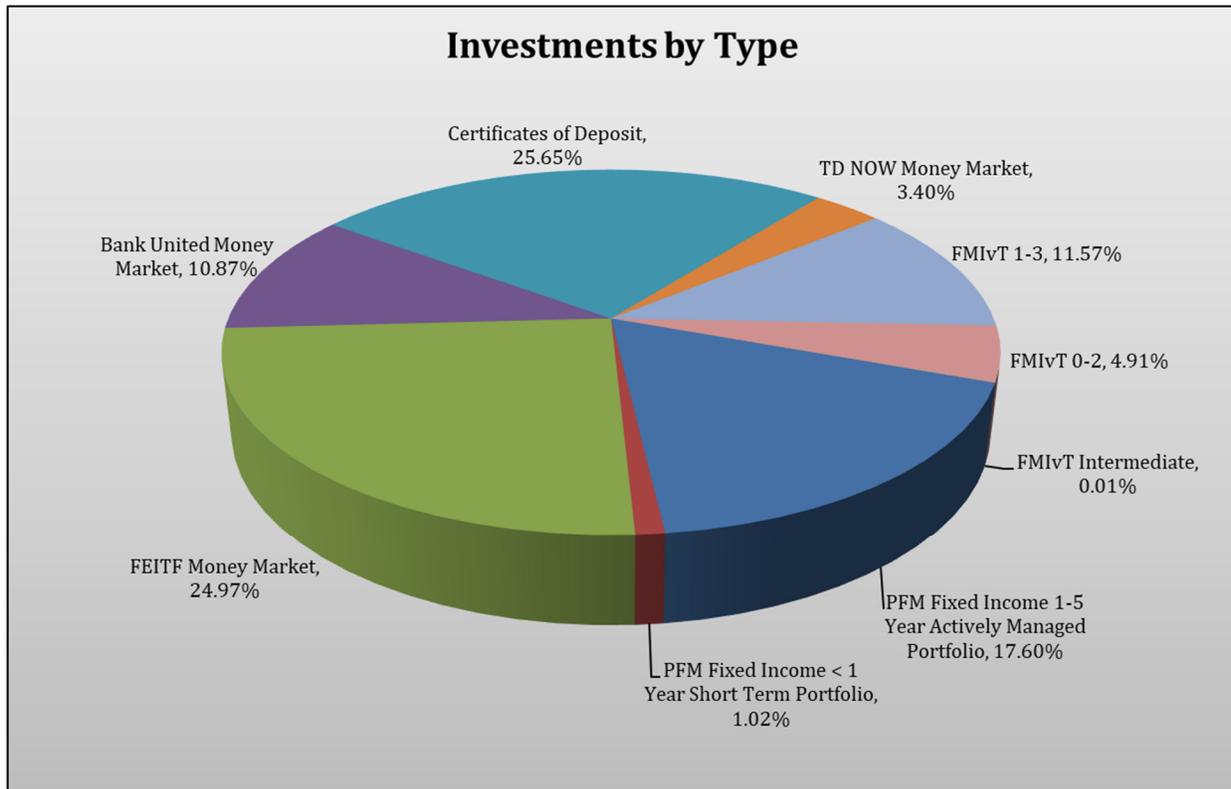
Investment Portfolio Performance



May 2024

Portfolio Return by Investment

Investment	May-24 Balance	May-24 Return	2024 Fiscal YTD (8 mo.)	2023 Fiscal YTD (8 mo.)	2023 Fiscal (12 mos.)
Core Investments					
PFM Fixed Income 1-5 Year Actively Managed Portfol	\$ 42,490,091	\$ 454,524	\$ 1,524,522	\$ 1,173,358	\$ 1,089,500
PFM Fixed Income < 1 Year Short Term Portfolio	2,463,220	11,283	323,474	659,790	773,044
FL PALM/TD Custody Money Market	60,278,272	258,252	2,046,799	1,462,040	2,697,252
Bank United Money Market	26,249,205	110,365	857,131	633,006	1,038,473
TD Bank NOW Account	8,200,288	29,068	259,181	294,577	479,826
Certificates of Deposit	61,916,243	259,700	1,600,233	385,125	868,500
FMIvT 0-2	11,860,750	51,861	396,053	229,725	401,585
FMIvT 1-3	27,932,273	169,904	891,305	574,799	769,898
FMIvT Intermediate	18,257	219	643	571	173
Total Core Investments	\$ 241,408,599	\$ 1,345,176	\$ 7,899,341	\$ 5,412,989	\$8,118,249



Portfolio Total Return vs. Benchmark

Core Investments	May-24 Monthly	2024 Fiscal	2023 Fiscal	1 Year	3 Years	5 Years
		YTD (8 mo.)	YTD (8 mo.)			
Long Term Core Investments Total Return Performance (Discretionary)						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	1.48%	4.49%	2.90%	4.25%	0.04%	1.34%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	0.89%	3.21%	2.66%	2.66%	-0.66%	0.75%
Certificates of Deposit (a)	0.43%	3.66%	2.86%	5.48%	2.94%	N/A
Merrill Lynch 1 Year Treasury Index	0.46%	3.40%	2.21%	4.80%	1.65%	N/A
FMIvT 0-2	0.50%	3.63%	2.38%	5.29%	2.35%	2.15%
ICE BofA ML 1 Yr Treasury Note	0.46%	3.34%	2.21%	4.81%	1.65%	1.69%
FMIvT 1-3	0.68%	3.57%	2.37%	4.34%	1.02%	1.63%
BOA Merrill Lynch 1-3 Year Govt Index	0.69%	3.18%	2.21%	3.46%	0.17%	1.05%
FMIvT Intermediate High Yield	1.30%	3.96%	3.46%	1.72%	-1.47%	0.44%
Barclays Int G/C ex BAA+ABS+MBS	1.46%	4.36%	3.81%	1.60%	-2.20%	0.03%
Town's Long Term Core Investments Total Return Performance	0.80%	3.89%	2.74%	4.88%	1.66%	0.89%
Total Return Blended Benchmark Performance (b)	0.63%	3.30%	2.34%	1.80%	-0.48%	0.56%
(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.						
(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.						
Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)	Annualized Yield	Annualized	Prior Fiscal	1 Year	3 Years	5 Years
		Fiscal YTD (12 mo.)	YTD (12 mos.)			
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	5.61%	5.58%	N/A	5.49%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	5.30%	5.35%	N/A	5.29%	N/A	N/A
(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.						

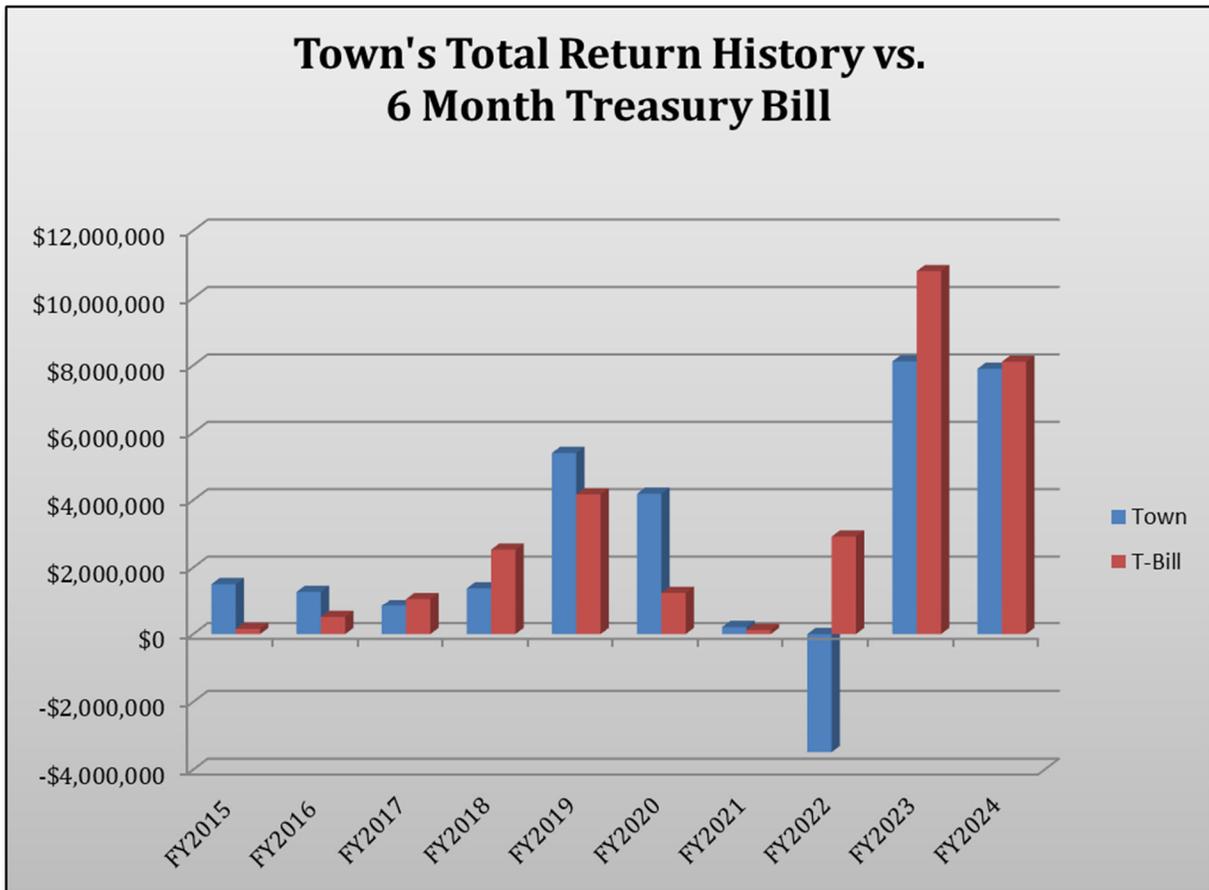
Money Market Fund Total Return Performance	Monthly May-24	1 Year	3 Years	5 Years
Florida Public Assets for Liquidity Management	5.42%	5.62%	N/A	N/A
iMoneyNet Money Market Fund Index	5.18%	5.34%	N/A	N/A

Total Investment Return	Monthly May-24	2024 Fiscal YTD (8 mo.)	Fiscal YTD Annualized	1 Year
Blended rate including both short and long term investments, excluding 2013 bond funds	0.68%	3.17%	5.12%	4.87%

*PFM began calculating the Town's Total Investment Return starting January of 2017

Total Investment Return History

Fiscal Year	Town's Total Return	Estimated Return - 6 Month TBill	Difference
FY2015	1,506,923	153,068	1,353,855
FY2016	1,276,858	504,712	772,146
FY2017	849,246	1,060,160	(210,914)
FY2018	1,380,900	2,531,526	(1,150,627)
FY2019	5,399,637	4,169,137	1,230,500
FY2020	4,191,142	1,246,291	2,944,851
FY2021	209,313	123,369	85,945
FY2022	(3,482,536)	2,917,683	(6,400,219)
FY2023	8,118,249	10,795,863	(2,677,614)
FY2024	7,899,341	8,105,914	(206,572)
Total	\$ 27,349,074	\$ 31,607,724	\$ (4,258,650)

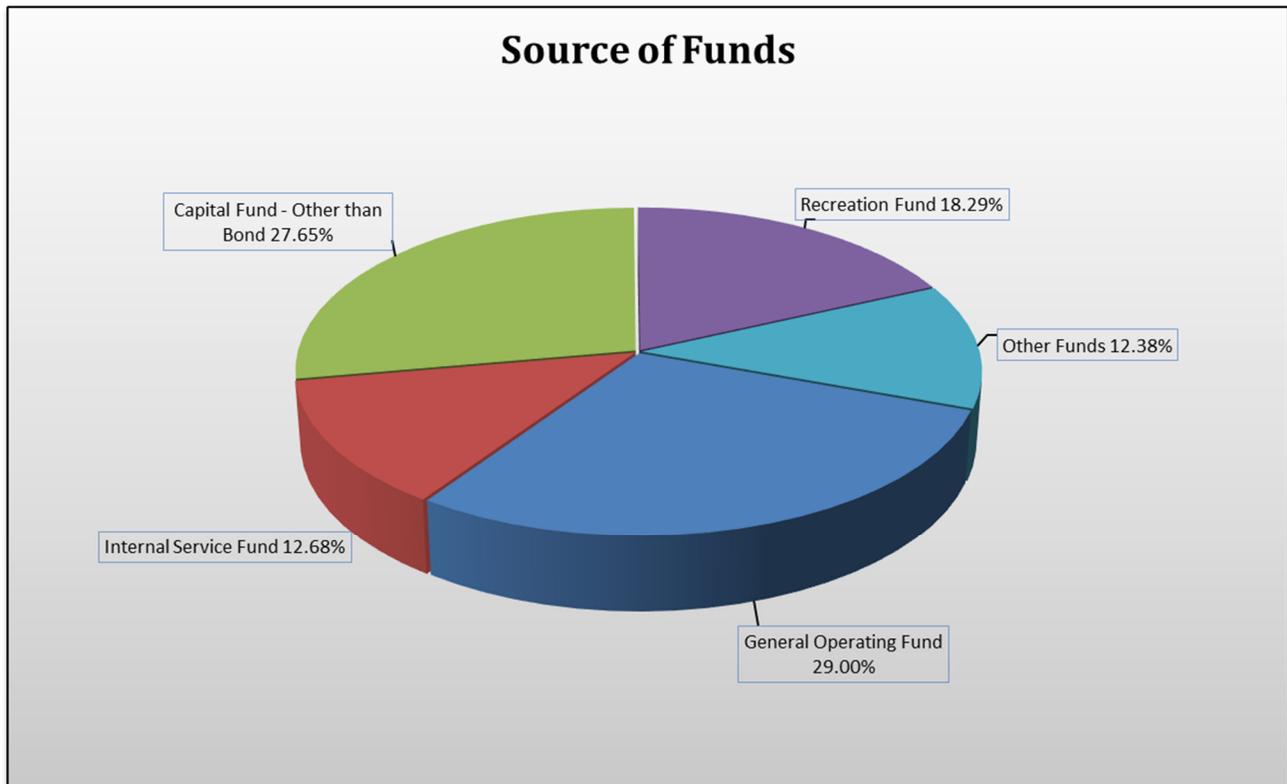


Town's FY2024 Monthly Investment Return vs. 6 Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-23	\$ 199,308,324	\$ 848,349	5.54%	920,140	\$ (71,791)
Nov-23	200,859,092	1,539,826	5.38%	900,518	639,308
Dec-23	217,436,519	1,618,372	5.26%	953,097	665,276
Jan-24	238,353,820	930,089	5.18%	1,028,894	(98,805)
Feb-24	238,719,789	349,168	5.30%	1,054,346	(705,178)
Mar-24	239,762,037	1,043,492	5.36%	1,070,937	(27,445)
Apr-24	240,118,517	224,869	5.44%	1,088,537	(863,668)
May-24	241,408,599	1,345,176	5.42%	1,090,362	254,814
Jun-24				-	-
Jul-24				-	-
Aug-24				-	-
Sep-24				-	-
Total		\$7,899,341		\$ 8,106,831	\$ (207,490)

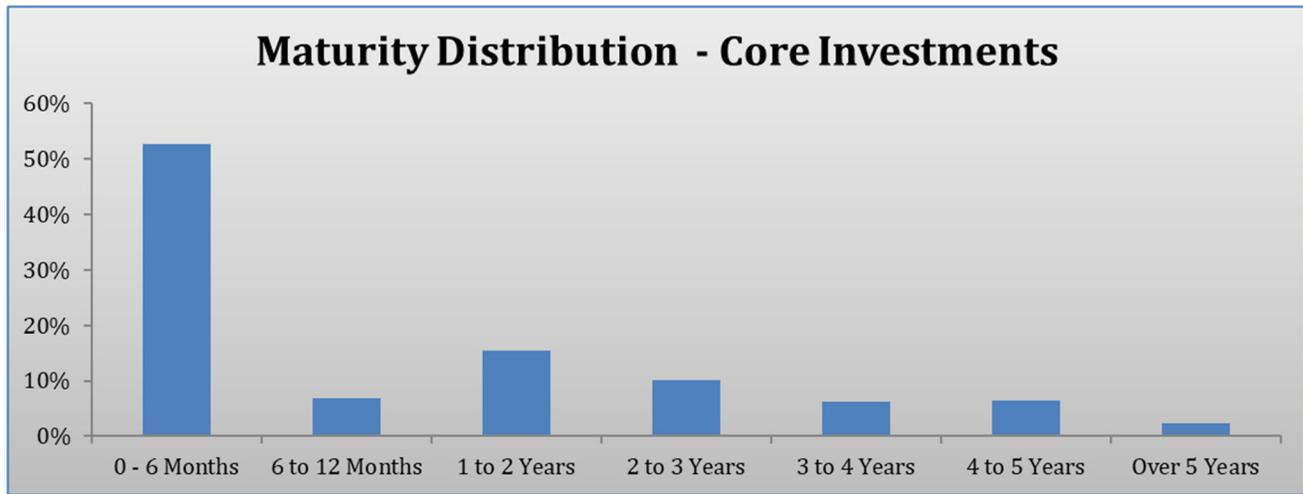
Portfolio Composition by Source of Funds

Investment	General Operating	Capital	Internal Service	Enterprise Funds	Other Funds	Total
Non-Bond Funds						
PFM Fixed Income: 1-5 Year		31,090,058	11,400,033			42,490,091
PFM Fixed Income: < One Year		2,463,220				2,463,220
Money Market	8,095,723	14,201,714	5,574,157	36,979,843	29,876,328	94,727,765
Certificates of Deposit	61,916,243					61,916,243
FMIvT Fixed Income: 0-2 Year		5,659,341	4,065,332	2,136,077		11,860,750
FMIvT Fixed Income: 1-3 Year		13,327,847	9,573,927	5,030,499		27,932,273
FMIvT Fixed Income: Intermediate		8,712	6,257	3,288		18,257
Total	70,011,966	66,750,892	30,619,706	44,149,707	29,876,328	241,408,599



Portfolio Distribution by Maturity

	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
Core Investments							
0 - 6 Months	\$2,955,625	\$94,727,765	\$471,390	\$952,635	\$0	\$27,998,512	\$127,105,927
6 to 12 Months	2,103,381	-	3,663,538	761,114	327	10,177,419	16,705,779
1 to 2 Years	7,915,096	-	2,951,227	2,526,604	535	23,740,312	37,133,774
2 to 3 Years	10,480,595	-	3,086,436	10,660,955	246	-	24,228,232
3 to 4 Years	9,681,528	-	1,023,080	4,519,468	2,290	-	15,226,366
4 to 5 Years	11,026,534	-	213,047	4,238,101	3,290	-	15,480,972
Over 5 Years	790,552	-	452,032	4,273,396	11,569	-	5,527,549
Total Core Investments	\$44,953,311	\$94,727,765	\$11,860,750	\$27,932,273	\$18,257	\$61,916,243	\$241,408,599

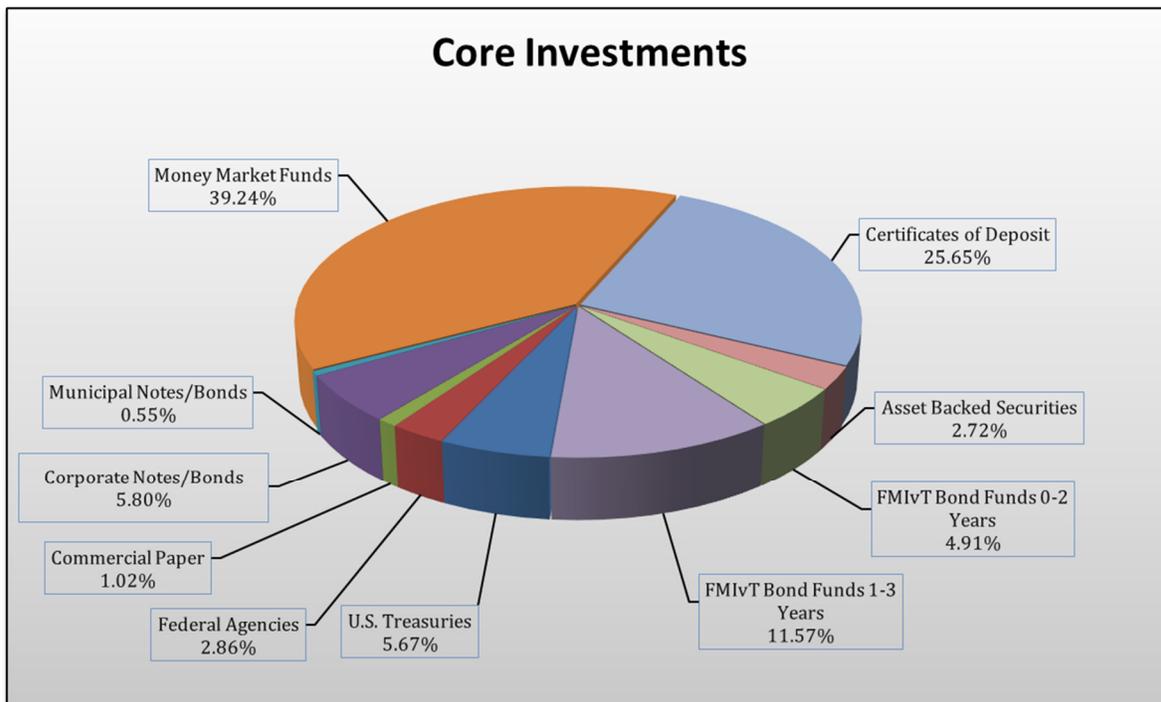


Core Investments - Weighted Average Duration Calculation

Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)
PFM Fixed Income 1-5 Year	\$ 42,490,091	17.60%	2.46	0.43
PFM Fixed Income < 1 Year	\$ 2,463,220	1.02%	0.28	0.00
FEITF/TD/Bank United Money Market	\$ 94,727,765	39.24%	0.17	0.07
First Horizon Certificate of Deposit	\$ 27,998,512	11.60%	0.04	0.00
ServisFirst Certificate of Deposit	\$ 23,740,312	9.83%	1.15	0.11
EverBank Certificate of Deposit	\$ 10,177,419	4.22%	0.78	0.03
FMIvT 0-2	\$ 11,860,750	4.91%	0.83	0.04
FMIvT 1-3	\$ 27,932,273	11.57%	1.71	0.20
FMIvT Intermediate	\$ 18,257	0.01%	4.36	0.00
Total	\$ 241,408,599	100.00%		0.89

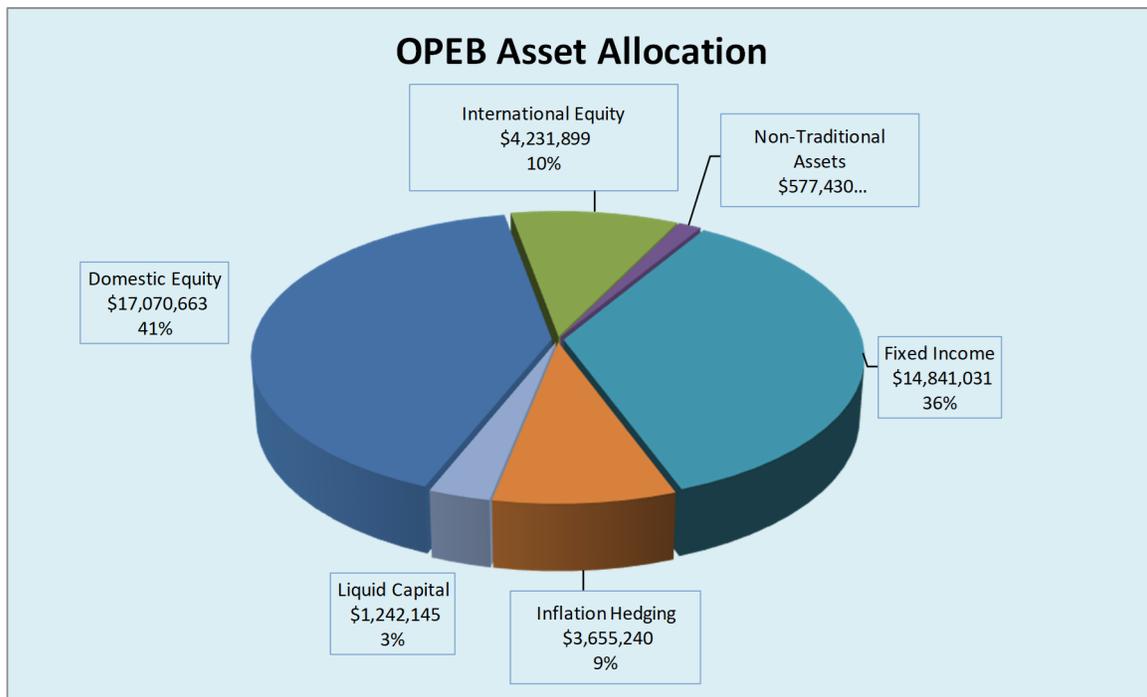
Portfolio Composition by Security Type

Security Type	Value	Distribution
Core Investments		
U.S. Treasuries	\$ 13,697,696	5.67%
Federal Agencies	6,893,983	2.86%
Commercial Paper	2,463,220	1.02%
Corporate Notes/Bonds	13,990,840	5.80%
Municipal Notes/Bonds	1,332,412	0.55%
Asset Backed Security/Collateralized Mortgage Obligation	6,575,160	2.72%
Money Market Funds	94,727,765	39.24%
Certificates of Deposit	61,916,243	25.65%
Florida Municipal Investment Trust Bond Funds 0-2 Years	11,860,750	4.91%
Florida Municipal Investment Trust Bond Funds 1-3 Years	27,932,273	11.57%
Florida Municipal Investment Trust Intermediate Bond Funds	18,257	0.01%
Total Core Investments	\$241,408,599	100.00%



Health Insurance Trust (OPEB) Performance as of May 31, 2024 Market Value - \$41,618,408

	QTD	Fiscal YTD	Calendar			5 Yrs	Return Since May 2007
			YTD	1 Yr	3 Yrs		
Total Fund	0.17	13.10	4.90	13.37	3.10	7.40	4.56
Target Index	0.09	12.00	4.29	12.44	3.35	7.89	NA

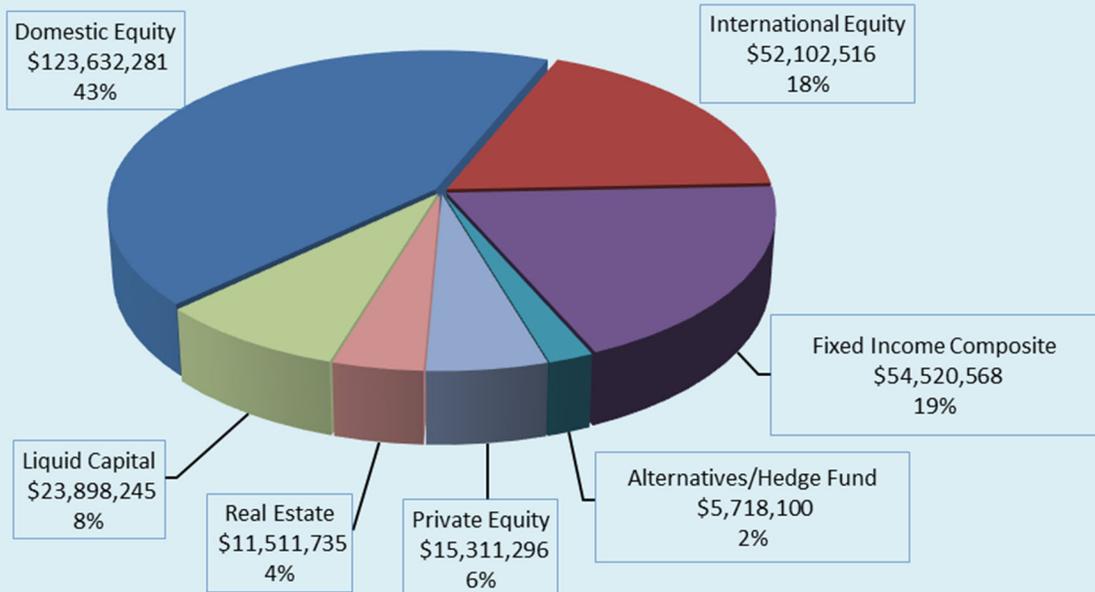


Town of Palm Beach Retirement System Performance as of May 31, 2024 Market Value - \$286,694,741

Preliminary returns for period

	Quarter	Fiscal YTD	1 Year	3 Years	5 Years
Total Fund	-0.60	12.23	11.18	1.30	6.67
Target Index	0.18	14.26	14.84	4.07	9.19

Retirement Asset Allocation (000's)



Town of Palm Beach
Certificate of Deposit Schedule
5/31/2024

Amount	Date Purchased	Maturity Date	Term	Yield
First Horizon				
\$ 12,000,000	6/16/2023	6/14/2024	12 mo.	5.51%
<u>12,000,000</u>	Sub Total First Horizon			
ServisFirst				
\$ 8,000,000	7/12/2023	7/12/2025	24 mo.	5.29%
5,000,000	8/18/2023	8/18/2025	24 mo.	5.61%
<u>13,000,000</u>	Sub Total ServisFirst			
EverBank				
\$ 15,000,000	12/20/2023	9/20/2023	9 mo.	5.50%
\$ 10,000,000	1/22/2024	1/22/2025	12 mo.	5.00%
\$ 10,000,000	1/22/2024	1/22/2026	24 mo.	4.40%
<u>35,000,000</u>	Sub Total EverBank			
<u>\$ 60,000,000</u>	Total Certificates of Deposit			



FMIVT 0-2 Year High Quality Bond Fund
Holdings as of 5/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31398EAC8	1,096.96	FHLMC 3544 KB 4.5	4.500	06/15/2024	1,152.49	99.74	1,094.07	(58.42)	0.00%	0.04	0.04	AA+	Agency	AA+
3138LKR85	1,560,000.00	FNMA 7Y(AN6781	2.730	09/01/2024	1,513,931.25	98.88	1,542,590.40	28,659.15	0.92%	0.31	0.32	AA+	Agency	AA+
3137BFE98	820,105.10	FHMS_K041	3.171	10/25/2024	798,064.78	99.02	812,041.17	13,976.39	0.48%	0.32	0.33	AAA	Agency	AA+
3137FCM43	3,253,451.12	FHLMC_K729	3.136	10/25/2024	3,171,098.14	98.94	3,218,975.27	47,877.13	1.91%	0.35	0.36	AA+	Agency	AA+
3138L8CL6	1,000,000.00	FNMA MU(AM7274	3.000	12/01/2024	971,875.00	98.45	984,520.00	12,645.00	0.59%	0.55	0.57	AA+	Agency	AA+
3138WDVB4	65,729.37	FNMA 10(AS4209	2.000	01/01/2025	64,661.27	98.85	64,971.51	310.24	0.04%	0.24	0.24	AA+	Agency	AA+
3136ANSB4	4,118,400.59	FNMA_15-M8	2.900	01/25/2025	4,024,474.33	98.32	4,049,012.54	24,538.21	2.41%	0.56	0.58	AA+	Agency	AA+
3137FEUA6	1,970,669.26	FHMS_18-K730	3.590	01/25/2025	1,932,256.61	98.78	1,946,554.38	14,297.77	1.16%	0.50	0.51	AA+	Agency	AAA
3137BJP64	2,491,808.79	FHMS_15-K046	3.205	03/25/2025	2,411,506.35	98.13	2,445,222.43	33,716.08	1.45%	0.73	0.76	AAA	Agency	AA+
91282CGU9	13,470,000.00	TREASURY NOTE	3.875	03/31/2025	13,228,006.06	98.92	13,323,850.50	95,844.44	7.92%	0.80	0.83	AA+	Govt	AA+
31394CP71	267.75	FNMA_05-33C	5.000	04/25/2025	281.01	99.53	266.50	(14.51)	0.00%	0.07	0.07	AA+	Agency	AA+
91282CGX3	29,500,000.00	UNITED STATES TREA	3.875	04/30/2025	29,221,524.61	98.80	29,146,885.00	(74,639.61)	17.33%	0.88	0.92	AA+	Govt	AA+
362541AB0	178,964.82	GMALT_23-1	5.270	06/20/2025	178,433.52	99.96	178,889.33	455.81	0.11%	0.10	0.10	AAA	NR	AAA
3136APD58	333.28	FNMA 2015-55 JA 2.	2.000	07/25/2025	332.60	98.52	328.36	(4.24)	0.00%	0.27	0.28	AA+	Agency	AA+
91282CHN4	15,000,000.00	TREASURY NOTE	4.750	07/31/2025	14,983,058.06	99.56	14,933,850.00	(49,208.06)	8.88%	1.10	1.17	AA+	Govt	AA+
313637RT9	4,000,000.00	FNMA 7Y(109498	3.330	08/01/2025	3,892,812.50	97.41	3,896,360.00	3,547.50	2.32%	1.17	1.24	AA+	Agency	AA+
02008DAB5	58,172.03	ALLYA_22-3	5.290	08/15/2025	58,169.91	99.97	58,156.00	(13.91)	0.03%	0.04	0.04	NR	Aaa	AAA
65480JAB6	514,104.13	NAROT_22-B	4.500	08/15/2025	514,086.29	99.89	513,561.54	(524.75)	0.31%	0.11	0.11	NR	Aaa	AAA
380130AD6	323,265.67	GMALT_22-3	4.010	09/22/2025	317,722.17	99.72	322,355.64	4,633.47	0.19%	0.19	0.19	AAA	NR	AAA
91282CJB8	13,500,000.00	TREASURY NOTE	5.000	09/30/2025	13,493,717.10	99.87	13,482,045.00	(11,672.10)	8.02%	1.26	1.33	AA+	Govt	AA+
58768PAB0	156,698.68	MERCEDES BENZ AUTO	5.260	10/15/2025	156,688.67	99.97	156,648.91	(39.76)	0.09%	0.07	0.07	NR	Aaa	AAA
31394FN3	9,581.60	FNMA 2005-92 UF FL	5.788	10/25/2025	9,608.55	99.97	9,579.09	(29.46)	0.01%	0.09	0.20	AA+	Agency	AA+
14318UAB7	228,496.93	CARMX_22-4	5.340	12/15/2025	228,477.83	99.96	228,401.83	(76.00)	0.14%	0.10	0.11	AAA	NR	AAA
448979AB0	699,365.40	HART_23-A	5.190	12/15/2025	699,324.98	99.88	698,559.66	(765.32)	0.42%	0.25	0.26	AAA	NR	AAA
14318DAB5	454,943.72	CARMX_23-1	5.230	01/15/2026	454,899.59	99.94	454,648.73	(250.86)	0.27%	0.17	0.18	AAA	Aaa	AAA
44934KAC8	188,636.63	HART_21-B	0.380	01/15/2026	180,140.61	98.92	186,596.05	6,455.44	0.11%	0.22	0.22	AAA	NR	AAA
891940AB4	1,151,857.36	TAOT_23-A	5.050	01/15/2026	1,151,810.82	99.87	1,150,328.96	(1,481.86)	0.68%	0.22	0.22	AAA	NR	AAA
89239BAC5	352,287.47	TAOT_21-C	0.430	01/15/2026	339,723.47	98.28	346,222.91	6,499.44	0.21%	0.34	0.35	NR	Aaa	AAA
344928AB2	852,988.93	FRODO_23-A	5.140	03/15/2026	852,960.01	99.84	851,612.46	(1,347.55)	0.51%	0.29	0.30	AAA	NR	AAA
38013JAB9	1,019,469.88	GMCAR_23-1	5.190	03/16/2026	1,019,389.65	99.86	1,018,040.18	(1,349.47)	0.61%	0.24	0.25	AAA	Aaa	NR
437927AB2	1,411,064.25	HAROT_23-2	5.410	04/15/2026	1,410,979.73	99.90	1,409,666.45	(1,313.28)	0.84%	0.42	0.44	NR	Aaa	AAA
3137BWFV1	195,378.63	FHMS_KW02	2.896	04/25/2026	192,470.85	97.31	190,124.78	(2,346.07)	0.11%	1.01	1.07	AA+	Agency	AA+
14043KAD7	980,830.22	COPAR_23-1	5.200	05/15/2026	980,819.04	99.84	979,222.15	(1,596.89)	0.58%	0.28	0.29	AAA	NR	AAA
3128MEYW5	22.11	FHLMC PC GOLD 5.00	5.000	06/01/2026	22.93	99.07	21.90	(1.03)	0.00%	0.44	0.46	AA+	Agency	AA+
14317DAC4	1,047,555.47	CARMX_21-3	0.550	06/15/2026	999,842.59	97.69	1,023,330.44	23,487.85	0.61%	0.45	0.46	NR	Aaa	AAA
344930AB8	1,411,189.81	FORDO 2023-B	5.570	06/15/2026	1,411,041.78	99.96	1,410,686.86	(354.92)	0.84%	0.43	0.45	AAA	NR	AAA
36269FAB2	1,665,000.00	GMALT_24-1	5.180	06/22/2026	1,664,824.51	99.66	1,659,275.40	(5,549.11)	0.99%	0.75	0.78	AAA	NR	AAA
12664JAB6	526,950.57	CNH_22-C	5.420	07/15/2026	526,948.88	99.90	526,410.60	(538.28)	0.31%	0.29	0.30	NR	Aaa	AAA
98164JAB0	615,727.55	WOART_23-A	5.180	07/15/2026	615,722.50	99.83	614,708.64	(1,013.86)	0.37%	0.23	0.24	AAA	NR	AAA
34533YAE0	2,501,578.38	FORDO_20-C	0.510	08/15/2026	2,394,772.71	97.93	2,449,843.74	55,071.03	1.46%	0.39	0.40	NR	Aaa	AAA
3128MEYV7	2,056.89	FHLMC PC GOLD 4.50	4.500	09/01/2026	2,122.45	99.64	2,049.38	(73.07)	0.00%	0.53	0.55	AA+	Agency	AA+
12664QAB0	1,504,580.96	CNH_23-A	5.340	09/15/2026	1,504,474.74	99.82	1,501,843.53	(2,631.21)	0.89%	0.44	0.46	AAA	NR	AAA

FMIvT 0-2 Year High Quality Bond Fund
Holdings as of 5/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
38377YDQ0	699,106.34	GNMA_11-122B	4.000	09/16/2026	685,670.39	99.47	695,397.44	9,727.05	0.41%	0.71	0.74	AA+	Agency	AA+
89190GAD9	2,595,000.00	TAOT_21-B	0.530	10/15/2026	2,458,661.13	95.92	2,489,071.84	30,410.71	1.48%	0.85	0.85	AAA	NR	AAA
98163KAC6	1,861,599.82	WOART_21-D	0.810	10/15/2026	1,772,373.92	97.74	1,819,489.13	47,115.21	1.08%	0.47	0.46	AAA	NR	AAA
380149AD6	1,645,000.00	GMCAR_21-2	0.820	10/16/2026	1,533,384.18	96.24	1,583,078.91	49,694.73	0.94%	0.84	0.85	AAA	Aaa	NR
02007WAB4	551,964.17	ALLYL_23-1	5.760	11/16/2026	551,928.35	100.03	552,130.31	201.96	0.33%	0.38	0.40	AAA	Aaa	NR
14319BAB8	1,275,743.69	CARMX_23-3-A2A	5.720	11/16/2026	1,275,698.02	99.99	1,275,642.52	(55.50)	0.76%	0.45	0.47	AAA	NR	AAA
31680EAB7	3,084,205.04	FITAT_23-1	5.800	11/16/2026	3,084,138.12	100.07	3,086,416.42	2,278.30	1.84%	0.44	0.47	NR	Aaa	AAA
379929AD4	4,180,000.00	GMALT_23-3	5.380	11/20/2026	4,174,938.28	99.86	4,174,280.51	(657.77)	2.48%	1.16	1.23	AAA	NR	AAA
44918CAB8	746,031.46	HART_23-C	5.800	01/15/2027	745,996.54	100.13	746,984.22	987.68	0.44%	0.59	0.63	AAA	NR	AAA
41284YAD8	1,512,766.18	HDMOT_22-A	3.060	02/15/2027	1,470,574.19	98.56	1,490,925.77	20,351.58	0.89%	0.57	0.59	NR	Aaa	AAA
12666DAB7	2,750,761.13	CNH_23-B	5.900	02/16/2027	2,750,677.51	100.08	2,752,944.68	2,267.17	1.64%	0.51	0.54	AAA	Aaa	NR
14041NFZ9	3,260,000.00	COMET_22-1	2.800	03/15/2027	3,179,773.44	97.88	3,190,929.40	11,155.96	1.90%	0.76	0.79	AAA	NR	AAA
36269FAD8	910,000.00	GMALT_24-1	5.090	03/22/2027	904,952.34	99.45	904,957.33	4.99	0.54%	1.57	1.68	AAA	NR	AAA
3137FAWR5	493,298.55	FHMS K067	2.895	03/25/2027	478,191.29	96.55	476,278.22	(1,913.07)	0.28%	1.30	1.38	AA+	Aaa	AA+
02008DAC3	1,035,000.00	ALLYA_22-3	5.070	04/15/2027	1,030,633.59	99.64	1,031,244.09	610.50	0.61%	0.74	0.78	NR	Aaa	AAA
14044CAD4	2,735,000.00	COPAR_21-1	1.040	04/15/2027	2,526,990.43	94.71	2,590,189.13	63,198.70	1.54%	1.17	1.21	AAA	Aaa	AAA
36261LAD3	5,003,000.00	GMCAR_21-1	0.540	05/17/2027	4,753,465.40	97.91	4,898,503.84	145,038.44	2.91%	0.41	0.42	NR	Aaa	AAA
18978FAB2	2,490,000.00	CNH_24-A	5.190	07/15/2027	2,489,822.96	99.62	2,480,630.13	(9,192.83)	1.48%	0.84	0.89	NR	Aaa	AAA
254683CW3	4,760,000.00	DCENT_22-3	3.560	07/15/2027	4,654,500.00	97.93	4,661,262.84	6,762.84	2.77%	1.07	1.13	NR	Aaa	AAA
3137ATBM3	437,610.60	FHLMC_40-96	1.500	08/15/2027	414,772.80	95.00	415,716.50	943.70	0.25%	1.15	1.18	AA+	Agency	AA+
18978JAB4	2,500,000.00	CNH_24-B	5.420	10/15/2027	2,499,798.75	99.93	2,498,146.00	(1,652.75)	1.49%	1.18	1.26	AAA	NR	AAA
65480WAD3	3,500,000.00	NAROT_23-A	4.910	11/15/2027	3,472,382.81	99.31	3,475,882.55	3,499.74	2.07%	1.38	1.48	AAA	Aaa	NR
3136AUY54	735,564.89	FNMA_16-103C	3.000	05/25/2028	706,716.96	95.73	704,143.91	(2,573.05)	0.42%	1.39	1.44	AA+	Agency	AA+
92868KAD5	1,060,000.00	VALET_21-1	1.260	10/20/2028	1,003,480.47	95.43	1,011,517.93	8,037.46	0.60%	1.07	1.10	NR	Aaa	AAA
3137BAGC0	199,607.40	FHLMC_4324D	2.500	11/15/2028	204,722.34	97.69	194,994.59	(9,727.75)	0.12%	0.66	0.64	AA+	Agency	AA+
3136AHHB9	209,372.40	FNMA_13-124B	2.500	12/25/2028	203,614.66	97.71	204,569.54	954.88	0.12%	0.51	0.54	AA+	Agency	AA+
47787JAD0	1,615,000.00	JDOT_20-22	2.490	01/16/2029	1,553,491.21	96.19	1,553,388.88	(102.33)	0.92%	1.62	1.70	AAA	Aaa	NR
3137F8QP1	320,844.37	FHLMC_5065L	2.000	09/25/2030	321,245.43	99.36	318,806.82	(2,438.61)	0.19%	0.15	0.15	AA+	Agency	AA+
3137AT2B7	853,706.40	FHLMC_4092A	2.000	09/15/2031	819,191.31	96.68	825,336.80	6,145.49	0.49%	0.93	0.91	AA+	Agency	AA+
3140XMGQ3	466,367.04	FNMA 15(FS5606	4.500	03/01/2034	459,735.88	99.08	462,085.79	2,349.91	0.27%	0.81	0.85	AA+	Agency	AA+
3136AGU75	23,557.93	FNMA_13-114C	2.500	11/25/2035	23,561.61	99.13	23,353.84	(207.77)	0.01%	0.19	0.19	AA+	Agency	AA+
3136BNF27	1,082,161.54	FNMA_22-50A	4.500	01/25/2038	1,062,462.82	97.95	1,059,937.08	(2,525.74)	0.63%	1.12	1.09	AA+	Agency	AA+
38383YRL8	1,089,704.33	GNMA_22-160D	4.500	04/20/2039	1,069,825.74	98.31	1,071,302.93	1,477.19	0.64%	1.37	1.37	AA+	Agency	AA+
3137BTPC9	599,712.99	FHLMC_4636H	3.000	02/15/2040	590,061.36	98.63	591,500.58	1,439.22	0.35%	0.45	0.47	AA+	Agency	AA+
3136AVTW9	695,148.57	FNMA_17-12C	2.500	05/25/2040	667,478.40	97.29	676,285.02	8,806.62	0.40%	0.81	0.82	AA+	Agency	AA+
3137BKZZ6	580,095.69	FHLMC_4503A	4.000	10/15/2040	570,306.58	98.99	574,241.89	3,935.31	0.34%	0.56	0.58	AA+	Agency	AA+
38378XFL0	538,145.98	GNMA_14-112	3.250	10/16/2043	535,203.00	97.49	524,630.01	(10,572.99)	0.31%	0.35	0.36	AA+	Agency	AA+
38380Y4U6	113,401.16	GNMA_18-125J	3.500	11/20/2044	113,968.17	98.74	111,974.07	(1,994.10)	0.07%	0.49	0.47	AA+	Agency	AA+
38379RTQ6	51,124.29	GNMA_17-51	2.350	04/16/2057	50,549.14	98.59	50,403.52	(145.62)	0.03%	0.18	0.19	AA+	Govt	AA+
					167,062,232.27		164,439,170.46	165,037,927.27	598,756.81	98.14%				
665278404	3,125,009.49	NORTHERN INSTL FDS			3,125,009.49	1.00	3,125,009.49	0.00	1.86%			Aaa-mf	AAAm	
					170,187,241.76	Total Portfolio	167,564,179.95	168,162,936.76	598,756.81	100.00%	0.83	0.87		



FMIVT 1-3 Year High Quality Bond Fund
Holdings as of 5/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3136AKXV0	371,657.55	FNMA_14-M9	3.103	07/25/2024	397,963.94	99.54	369,950.38	(28,013.56)	0.19%	0.09	0.10	AA+	Agency	AA+
3138LKR85	1,346,000.00	FNMA 7Y(AN6781	2.730	09/01/2024	1,306,987.02	98.88	1,330,978.64	23,991.62	0.67%	0.31	0.32	AA+	Agency	AA+
31398JPY3	28,887.14	FHLMC 3577 B 4.0 9	4.000	09/15/2024	29,496.48	99.56	28,760.89	(735.59)	0.01%	0.12	0.12	AA+	Agency	AA+
912797LD7	500000	TREASURY BILL	0	11/14/2024	4881183.2	97.62	4881183.2	0	2.47%	0.44	0.46	F1+	Govt	A-1+
912828Z31	1,000,000.00	TREASURY NOTE	2.750	02/28/2025	964,305.32	98.18	981,800.00	17,494.68	0.50%	0.72	0.75	AA+	Govt	AA+
91282CGX3	545,000.00	TREASURY NOTE	3.875	04/30/2025	542,212.96	98.80	538,476.35	(3,736.61)	0.27%	0.88	0.92	AA+	Govt	AA+
3138L9UE0	2,266,329.71	FNMA MU(AM8680	2.630	05/01/2025	2,179,217.67	97.19	2,202,691.17	23,473.50	1.11%	0.93	0.97	AA+	Agency	AA+
91282CEQ0	1,595,000.00	TREASURY NOTE	2.750	05/15/2025	1,599,989.72	97.73	1,558,825.40	(41,164.32)	0.79%	0.92	0.96	AA+	Govt	AA+
91282CEU1	2,715,000.00	TREASURY NOTE	2.875	06/15/2025	2,645,331.17	97.69	2,652,229.20	6,898.03	1.34%	0.99	1.04	AA+	Govt	AA+
3136APD58	810.95	FNMA 2015-55 JA 2.	2.000	07/25/2025	819.81	98.52	798.98	(20.83)	0.00%	0.27	0.28	AA+	Agency	AA+
31377UZU0	2,500,000.00	FNMA 7Y(387855	3.395	08/01/2025	2,432,031.25	97.34	2,433,625.00	1,593.75	1.23%	1.17	1.24	AA+	Agency	AA+
9128285C0	5,740,000.00	TREASURY NOTE	3.000	09/30/2025	5,565,736.41	97.35	5,587,775.20	22,038.79	2.82%	1.28	1.33	AA+	Govt	AA+
31394F3N3	2,874.48	FNMA 2005-92 UF FL	5.788	10/25/2025	2,884.70	99.97	2,873.73	(10.97)	0.00%	0.09	0.20	AA+	Agency	AA+
89190GAC1	166,006.34	TAOT_21-B	0.260	11/17/2025	164,741.84	98.82	164,051.68	(690.16)	0.08%	0.22	0.23	AAA	NR	AAA
31398SB36	52,647.26	FNMA 2010-144 YB 3	3.000	12/25/2025	54,687.34	98.08	51,634.36	(3,052.98)	0.03%	0.57	0.59	AA+	Agency	AA+
3136AQV80	990,188.27	FNMA_16-M1	2.939	01/25/2026	939,170.36	96.36	954,180.67	15,010.31	0.48%	1.43	1.50	AA+	Agency	AA+
3137A6L67	53,165.90	FHLMC 3814 B 3.0 2	3.000	02/15/2026	53,896.93	98.07	52,138.98	(1,757.95)	0.03%	0.62	0.64	AA+	Agency	AA+
91282CGL9	1,000,000.00	TREASURY NOTE	4.000	02/15/2026	999,612.73	98.40	983,950.00	(15,662.73)	0.50%	1.62	1.71	AA+	Govt	AA+
3620AR4Z1	51,530.12	GNMA #7(738040X	3.500	03/15/2026	53,945.59	98.44	50,725.22	(3,220.37)	0.03%	0.76	0.80	AA+	Govt	AA+
31396JUF0	11,840.16	FHLMC 3143 B 5.5 4	5.500	04/15/2026	12,483.97	98.94	11,715.20	(768.77)	0.01%	0.44	0.47	AA+	Agency	AA+
38378YZ77	19,034.38	GNMA 2014-21 DA 2.	2.000	04/16/2026	19,486.45	99.66	18,970.27	(516.18)	0.01%	0.66	0.68	AA+	Agency	AA+
91282CH80	4,680,000.00	UNITED STATES TREA	3.625	05/15/2026	4,596,357.87	97.62	4,568,850.00	(27,507.87)	2.31%	1.86	1.96	AA+	Govt	AA+
3128MEW98	417.50	FHLMC G(G1-5872	5.000	06/01/2026	445.16	99.37	414.87	(30.29)	0.00%	0.14	0.15	AA+	Agency	AA+
3137AC3G2	882.95	FHLMC 3875 GJ 2.5	2.500	06/15/2026	878.74	99.75	880.76	2.02	0.00%	0.04	0.04	AA+	Agency	AA+
91282CHH7	11,350,000.00	TREASURY NOTE	4.125	06/15/2026	11,217,745.05	98.54	11,183,722.50	(34,022.55)	5.65%	1.89	2.04	AA+	Govt	AA+
91282CHU8	8,000,000.00	TREASURY NOTE	4.375	08/15/2026	7,925,026.80	99.00	7,920,000.00	(5,026.80)	4.00%	2.06	2.21	AA+	Govt	AA+
05602RAD3	1,358,433.88	BMWOT_22-A	3.210	08/25/2026	1,358,363.24	98.45	1,337,427.47	(20,935.77)	0.68%	0.61	0.63	NA	Aaa	AAA
91282CHY0	12,395,000.00	TREASURY NOTE	4.625	09/15/2026	12,388,307.34	99.54	12,338,354.85	(49,952.49)	6.23%	2.13	2.29	AA+	Govt	AA+
14316NAD1	1,175,000.00	CARMX_21-1	0.530	10/15/2026	1,098,716.80	96.69	1,136,147.68	37,430.88	0.57%	0.63	0.64	AAA	NR	AAA
380149AD6	1,750,000.00	GMCAR_21-2	0.820	10/16/2026	1,628,935.55	96.24	1,684,126.50	55,190.95	0.85%	0.84	0.85	AAA	Aaa	NR
92867UAD4	1,000,000.00	VWALT_23-A	5.810	10/20/2026	999,851.10	100.38	1,003,760.00	3,908.90	0.51%	1.14	1.21	NR	Aaa	AAA
3137AHDW5	61,612.04	FHLMC 3956 AB 3.5	3.500	11/15/2026	63,383.39	98.16	60,477.78	(2,905.61)	0.03%	0.69	0.72	AA+	Agency	AA+
91282CJK8	8,300,000.00	TREASURY NOTE	4.625	11/15/2026	8,336,707.50	99.61	8,267,879.00	(68,828.50)	4.18%	2.30	2.46	AA+	Govt	AA+
3137B6XD8	49,621.18	FHLMC 4287 AB 2.0	2.000	12/15/2026	51,311.40	94.26	46,773.33	(4,538.07)	0.02%	1.46	1.54	AA+	Agency	AA+
91282CJP7	7,120,000.00	UNITED STATES TREA	4.375	12/15/2026	7,185,661.35	99.04	7,051,861.60	(133,799.75)	3.56%	2.33	2.54	AA+	Govt	AA+
3137FMCL4	2,250,000.00	FHMS_KLU1	2.634	12/25/2026	2,141,015.63	94.69	2,130,421.50	(10,594.13)	1.08%	2.02	2.13	AA+	Agency	AA+
3137ANHY4	60,549.40	FHLMC 4013 QU 1.5	1.500	02/15/2027	61,632.67	97.88	59,266.92	(2,365.75)	0.03%	0.40	0.41	AA+	Agency	AA+
91282CKA8	2,700,000.00	TREASURY NOTE	4.125	02/15/2027	2,680,180.92	98.44	2,658,015.00	(22,165.92)	1.34%	2.51	2.71	AA+	Govt	AA+
362585AC5	1,806,158.76	GMCAR_22-2	3.100	02/16/2027	1,805,781.27	98.47	1,778,546.20	(27,235.07)	0.90%	0.69	0.70	NR	Aaa	AAA
3136B7GA3	822,164.69	FNMA_19-M28A	2.232	02/25/2027	779,225.86	94.63	778,026.04	(1,199.82)	0.39%	1.80	1.90	AA+	Agency	AA+
91282CKE0	6,410,000.00	TREASURY NOTE	4.250	03/15/2027	6,374,015.61	98.77	6,330,900.60	(43,115.01)	3.20%	2.57	2.79	AA+	Govt	AA+
36269FAD8	2,165,000.00	GMALT_24-1	5.090	03/22/2027	2,164,729.38	99.45	2,153,002.87	(11,726.51)	1.09%	1.57	1.68	AAA	NR	AAA
14043QAC6	4,935,905.78	COPAR_22-1	3.170	04/15/2027	4,934,827.28	98.17	4,845,379.79	(89,447.49)	2.45%	0.79	0.80	AAA	NR	AAA
14043GAD6	1,238,000.00	COPAR_22-2	3.660	05/17/2027	1,212,998.20	98.30	1,216,944.10	3,945.90	0.61%	0.91	0.93	NR	Aaa	AAA

Holdings as of 5/31/2024										from Investment Manager				
Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
92866EAD1	4,350,000.00	VWALT_24-A	5.210	06/21/2027	4,349,635.47	99.69	4,336,343.17	(13,292.30)	2.19%	1.88	2.03	AAA	NR	AAA
3137ASSM7	108,470.32	FHLMC 4093 AD 1.5	1.500	08/15/2027	109,114.36	94.99	103,037.33	(6,077.03)	0.05%	1.17	1.20	AA+	Agency	AA+
3137ATBM3	98,339.46	FHLMC 2096 LG 1.5	1.500	08/15/2027	98,923.35	95.00	93,419.44	(5,503.91)	0.05%	1.15	1.18	AA+	Agency	AA+
14318UAD3	1,100,000.00	CARMX_22-4	5.340	08/16/2027	1,099,742.05	99.78	1,097,618.50	(2,123.55)	0.55%	0.92	0.97	AAA	NR	AAA
89238FAE3	2,025,000.00	TAOT_22-B	3.110	08/16/2027	1,976,510.74	96.06	1,945,248.21	(31,262.53)	0.98%	1.69	1.75	NR	Aaa	AAA
3137AU2G3	111,689.52	FHLMC 4106 YC 1.5	1.500	09/15/2027	112,352.68	94.93	106,025.82	(6,326.86)	0.05%	1.22	1.25	AA+	Agency	AA+
891940AC2	4,625,000.00	TAOT_23-A	4.630	09/15/2027	4,624,997.69	99.00	4,578,861.92	(46,135.77)	2.31%	1.18	1.25	AAA	NR	AAA
3137AUZH5	345,457.68	FHLMC 4122 LB 2.0	2.000	10/01/2027	344,809.95	95.40	329,579.82	(15,230.13)	0.17%	1.26	1.29	AA+	Agency	AA+
14318DAC3	3,150,000.00	CARMX_23-1	4.750	10/15/2027	3,149,738.87	99.15	3,123,364.54	(26,374.33)	1.58%	1.04	1.10	AAA	Aaa	AAA
3137AW4L6	186,139.26	FHLMC 4137 JB 1.5	1.500	10/15/2027	183,114.50	95.94	178,584.93	(4,529.57)	0.09%	0.94	0.95	AA+	Agency	AA+
3137AWK46	104,404.34	FHLMC 4136 MC 1.5	1.500	11/15/2027	101,794.23	94.72	98,892.40	(2,901.83)	0.05%	1.25	1.29	AA+	Agency	AA+
3137AWVC6	176,841.63	FHLMC 4145 UE 2.0	2.000	12/15/2027	175,819.26	95.58	169,020.38	(6,798.88)	0.09%	1.19	1.22	AA+	Agency	AA+
3137AWXG5	849,106.54	FHLMC 4139 DA 1.25	1.250	12/15/2027	859,720.37	94.13	799,232.48	(60,487.89)	0.40%	1.32	1.35	AA+	Agency	AA+
3136AAJB2	62,894.18	FNMA 2012-135 BC 1	1.500	12/25/2027	61,832.84	95.12	59,826.16	(2,006.68)	0.03%	1.11	1.16	AA+	Agency	AA+
38013JAD5	5,720,000.00	GMCAR_23-1	4.660	02/16/2028	5,719,127.70	98.92	5,658,367.00	(60,760.70)	2.86%	1.27	1.35	AAA	Aaa	NR
31294UA29	361,749.80	FHLMC # (E0-9025	2.500	03/01/2028	365,254.25	95.72	346,248.82	(19,005.43)	0.17%	1.37	1.42	AA+	Agency	AA+
3137B16K3	44,450.62	FHLMC 4177 M 3.0 3	3.000	03/15/2028	44,471.46	98.01	43,567.59	(903.87)	0.02%	0.60	0.63	AA+	Agency	AA+
3136AB7K3	202,460.83	FNMA 2013-24 LC 1.	1.500	03/25/2028	204,358.90	95.47	193,298.26	(11,060.64)	0.10%	1.02	1.05	AA+	Agency	AA+
12664JAC4	4,260,000.00	CNH_22-C	5.150	04/17/2028	4,259,274.52	99.47	4,237,389.62	(21,884.90)	2.14%	1.42	1.52	NR	Aaa	AAA
14319BAC6	995,000.00	CARMX_23-3-A3	5.280	05/15/2028	994,988.56	99.75	992,503.05	(2,485.51)	0.50%	1.56	1.67	AAA	NR	AAA
3137B2AU4	235,552.17	FHLMC_4199C	1.500	05/15/2028	241,256.95	94.19	221,861.97	(19,394.98)	0.11%	1.38	1.43	AA+	Agency	AA+
98164JAD6	2,655,000.00	WOART_23-A	4.830	05/15/2028	2,654,549.98	99.21	2,634,071.96	(20,478.02)	1.33%	1.19	1.27	AAA	NR	AAA
3136AD6N4	17,085.85	FNMA 2013-48 BE 1.	1.500	05/25/2028	16,901.64	98.06	16,755.18	(146.46)	0.01%	0.34	0.36	AA+	Agency	AA+
3138W9AF7	504,429.20	FNMA #A(AS0005	2.500	07/01/2028	507,660.70	95.21	480,287.22	(27,373.48)	0.24%	1.56	1.61	AA+	Agency	AA+
12664QAC8	4,200,000.00	CNH_23-A	4.810	08/15/2028	4,199,292.30	98.93	4,155,167.52	(44,124.78)	2.10%	1.68	1.81	AAA	NR	AAA
31680EAD3	4,780,000.00	FITAT_23-1	5.530	08/15/2028	4,779,703.64	100.13	4,786,358.36	6,654.72	2.42%	1.64	1.80	NR	Aaa	AAA
14318WAD9	3,530,000.00	CARMX_24-1	4.920	10/16/2028	3,529,729.96	99.16	3,500,459.55	(29,270.41)	1.77%	1.88	2.03	AAA	NR	AAA
89237NAD9	5,915,000.00	TAOT_24-B	5.330	01/16/2029	5,914,156.52	100.09	5,920,586.13	6,429.61	2.99%	2.35	2.61	AAA	Aaa	AAA
12666DAC5	4,000,000.00	CNH_23-B	5.600	02/15/2029	3,999,480.40	100.42	4,016,633.20	17,152.80	2.03%	2.05	2.24	AAA	Aaa	NR
3137B84S3	19,174.00	FHLMC 4305 CT 2.0	2.000	02/15/2029	19,138.05	97.77	18,746.35	(391.70)	0.01%	0.44	0.46	AA+	Agency	AA+
58768PAD6	5,305,000.00	MBART_22-1	5.250	02/15/2029	5,288,629.10	99.78	5,293,496.64	4,867.54	2.67%	2.29	2.51	NR	Aaa	AAA
3140J56K0	431,749.11	FNMA #B(BM1773	2.500	03/01/2029	438,495.19	95.48	412,216.78	(26,278.41)	0.21%	1.42	1.47	AA+	Agency	AA+
3140X42Q8	845,477.79	FNMA #F(FM1682	2.500	03/01/2029	855,649.94	95.47	807,177.65	(48,472.29)	0.41%	1.42	1.47	AA+	Agency	AA+
3137BB4N7	19,957.71	FHLMC 4338 GE 2.5	2.500	05/15/2029	20,646.88	97.32	19,422.57	(1,224.31)	0.01%	0.67	0.70	AA+	Agency	AA+
18978FAC0	3,265,000.00	CNH_24-A	4.770	06/15/2029	3,264,228.48	98.87	3,228,234.79	(35,993.69)	1.63%	2.38	2.60	NR	Aaa	AAA
98164HAD0	3050000	WOART_24-B	5.27	9/17/2029	3049576.36	99.83	3044679.27	-4897.09	1.54%	2.39	2.65	AAA	NR	AAA
3137FHR54	1,247,117.18	FHLMC_4835B	3.500	12/15/2029	1,196,063.32	95.48	1,190,780.66	(5,282.66)	0.60%	2.59	2.87	AA+	Agency	AA+
3128ME4V0	254,448.64	FHLMC # (G1-6036	2.500	01/01/2030	258,225.61	95.83	243,833.04	(14,392.57)	0.12%	1.33	1.37	AA+	Agency	AA+
3136ANNV5	76,779.19	FNMA 2015-31 MA 2.	2.500	05/25/2030	79,922.34	94.88	72,845.54	(7,076.80)	0.04%	1.67	1.71	AA+	Agency	AA+
3140X6LJ8	304,669.54	FNMA #F(FM3028	3.000	06/01/2030	322,283.25	95.92	292,248.16	(30,035.09)	0.15%	1.56	1.64	AA+	Agency	AA+
3128MMTW3	291,801.72	FHLMC # (G1-8564	2.500	08/01/2030	301,923.59	93.59	273,105.98	(28,817.61)	0.14%	2.27	2.29	AA+	Agency	AA+
3140XCRK6	4,381,686.90	FNMA 15(FM8589	3.500	08/01/2030	4,272,144.74	96.58	4,231,701.76	(40,442.98)	2.14%	1.78	1.88	AA+	Agency	AA+
31418DS60	496,585.87	FNMA #M(MA4140	1.500	09/01/2030	510,785.12	91.37	453,745.41	(57,039.71)	0.23%	2.41	2.38	AA+	Agency	AA+
3133LPS57	768,976.50	FNMA #R(RD-5040	1.500	10/01/2030	790,844.27	91.19	701,252.74	(89,591.53)	0.35%	2.50	2.45	AA+	Agency	AA+
31418DVT6	702,448.97	FNMA 10(MA4225	1.500	01/01/2031	721,327.29	91.04	639,530.62	(81,796.67)	0.32%	2.55	2.52	AA+	Agency	AA+
3137FYPU4	925,117.84	FHLMC REMIC SERIES	1.000	01/25/2031	931,694.85	89.38	826,914.64	(104,780.21)	0.42%	2.66	2.55	AA+	Agency	AA+
3138ERP79	254,519.03	FNMA 15(AL9445	3.000	07/01/2031	270,267.39	94.74	241,128.78	(29,138.61)	0.12%	2.28	2.42	AA+	Agency	AA+
3140XGH93	2,120,454.92	FNMA 10(FS1155	2.500	08/01/2031	2,030,998.23	95.53	2,025,628.18	(5,370.05)	1.02%	1.83	1.87	AA+	Agency	AA+
3137AFP22	1,760,510.84	FHLMC_3919A	4.000	09/15/2031	1,683,144.64	97.31	1,713,071.23	29,926.59	0.87%	2.41	2.66	AA+	Agency	AA+
3128MFJ82	214,201.05	FHLMC # (G1-6387	2.500	10/01/2031	215,640.21	95.67	204,930.43	(10,709.78)	0.10%	1.38	1.43	AA+	Agency	AA+

Holdings as of 5/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3136AAU26	117,557.10	FNMA 2012-134 LX 1	1.750	03/25/2032	117,189.73	95.48	112,248.73	(4,941.00)	0.06%	1.10	1.05	AA+	Agency	AA+
3136ADEY1	283,619.25	FNMA_13-36A	3.000	05/25/2032	289,646.16	96.98	275,045.10	(14,601.06)	0.14%	1.12	1.12	AA+	Agency	AA+
3140X6FV8	214,664.24	FNMA #F(FM2879	3.000	06/01/2032	228,214.92	95.07	204,083.44	(24,131.48)	0.10%	2.09	2.18	AA+	Agency	AA+
3132ADR59	653,473.03	FHLMC 1(ZT-1408	2.000	10/01/2032	677,569.85	90.88	593,843.62	(83,726.23)	0.30%	2.89	2.87	AA+	Agency	AA+
3136AERV1	1,659,032.20	FNMA_13-55C	2.000	12/25/2032	1,531,494.11	92.82	1,539,851.47	8,357.36	0.78%	2.23	2.28	AA+	Agency	AA+
3136A1M93	38,646.20	FNMA 2011-114 LA 2	2.500	06/25/2039	39,177.59	94.77	36,626.02	(2,551.57)	0.02%	1.55	1.67	AA+	Agency	AA+
3137AUMN6	112,158.60	FHLMC 4102 LC 3.0	3.000	01/15/2040	113,915.46	97.82	109,713.02	(4,202.44)	0.06%	0.65	0.66	AA+	Agency	AA+
3137AMB89	68,734.34	FHLMC_3997E	2.000	08/15/2040	70,023.11	95.94	65,940.89	(4,082.22)	0.03%	1.07	1.08	AA+	Agency	AA+
3137B2K82	53,099.25	FHLMC 4217 KA 3.0	3.000	10/15/2040	54,625.85	97.93	51,999.71	(2,626.14)	0.03%	0.77	0.78	AA+	Agency	AA+
3137ATFP2	606,989.45	FHLMC 4091 PA 2.0	2.000	10/15/2041	625,578.50	92.62	562,172.02	(63,406.48)	0.28%	2.26	2.33	AA+	Agency	AA+
38378FBN9	339,644.34	GNMA 2013-10 JA 2.	2.000	11/20/2041	346,755.64	94.52	321,042.36	(25,713.28)	0.16%	1.72	1.39	AA+	Agency	AA+
3136A9UY2	496,414.56	FNMA 2012-128 QC 1	1.750	06/25/2042	505,722.33	94.13	467,268.03	(38,454.30)	0.24%	1.69	1.74	AA+	Agency	AA+
3136ABJU8	894,437.61	FNMA_12-144G	1.750	07/25/2042	809,256.40	91.10	814,830.52	5,574.12	0.41%	2.56	2.81	AA+	Agency	AA+
38378MWY7	681,392.27	GNMA 2013-67 PG 2.	2.000	12/16/2042	690,140.18	94.47	643,734.58	(46,405.60)	0.33%	1.30	1.40	AA+	Agency	AA+
3137BCV39	639,720.95	FHLMC_4375B	2.000	03/15/2043	661,761.33	92.35	590,755.30	(71,006.03)	0.30%	2.60	2.68	AA+	Agency	AA+
3136AMMLO	175,726.06	FNMA_15-5	3.000	06/25/2043	185,885.22	95.06	167,048.11	(18,837.11)	0.08%	2.24	2.40	AA+	Agency	AA+
3136AJD37	223,957.72	FNMA 2014-26 YD 2.	2.000	04/25/2044	222,907.92	95.19	213,191.51	(9,716.41)	0.11%	1.09	1.07	AA+	Agency	AA+
3136B0NT9	1,808,699.90	FNMA_17-105C	3.000	08/25/2044	1,735,221.47	95.05	1,719,175.40	(16,046.07)	0.87%	2.68	2.97	AA+	Agency	AA+
38380VH46	139,650.48	GNMA_18-37F	2.500	01/20/2046	142,443.49	90.54	126,444.24	(15,999.25)	0.06%	3.70	3.90	AA+	Agency	AA+
38380VVG3	913,561.37	GNMA_18-44C	3.000	10/20/2047	857,819.85	92.90	848,740.72	(9,079.13)	0.43%	2.90	2.82	AA+	Govt	AA+
38380J3T3	862,215.61	GNMA_18-88	2.900	06/16/2049	853,324.01	93.72	808,099.16	(45,224.85)	0.41%	1.17	1.26	AA+	Govt	AA+
197,517,861.17				195,810,898.78		193,837,669.58		(1,973,229.20)	97.90%					

665278404 4,150,195.09 NORTHERN INSTL FDS 4,150,195.09 1.00 4,150,195.09 0.00 2.10% Aaa-mf AAAm

201,668,056.26	Total Portfolio	199,961,093.87	197,987,864.67	(1,973,229.20)	100.00%	1.71	1.83
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Portfolio NAV	198,909,425.57
# Shares	9,749,777.66
NAV per Share	20.401432



FMIvT Intermediate High Quality Bond Fund
Holdings as of 5/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
91282CED9	1,500,000.00	TREASURY NOTE	1.750	03/15/2025	1,472,817.53	97.33	1,459,995.00	(12,822.53)	0.88%	0.77	0.79	AA+	Govt	AA+
3128MCNF8	9,147.58	FHLMC GOLD #G13790	4.500	04/01/2025	9,558.24	99.53	9,104.68	(453.56)	0.01%	0.32	0.33	AA+	Agency	AA+
912828XB1	1,500,000.00	US TREASURY 2.125	2.125	05/15/2025	1,475,358.44	97.17	1,457,520.00	(17,838.44)	0.88%	0.93	0.96	AA+	Govt	AA+
3136APD58	118.03	FNMA 2015-55 JA 2.	2.000	07/25/2025	118.73	98.52	116.29	(2.44)	0.00%	0.27	0.28	AA+	Agency	AA+
3128MCXY6	1,119.05	FHLMC GOLD #G14095	4.500	08/01/2025	1,175.00	99.53	1,113.75	(61.25)	0.00%	0.28	0.30	AA+	Agency	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	94.56	2,836,770.00	(107,577.94)	1.71%	1.65	1.71	AA+	Govt	AA+
91282CHB0	2,000,000.00	UNITED STATES TREA	3.625	05/15/2026	1,978,209.83	97.62	1,952,500.00	(25,709.83)	1.17%	1.86	1.96	AA+	Govt	AA+
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,193,365.94	93.61	2,199,741.00	6,375.06	1.32%	2.35	2.46	AA+	Govt	AA+
12660DAC1	805,879.04	CNH_22-A	2.940	07/15/2027	805,819.48	97.70	787,320.85	(18,498.63)	0.47%	0.89	0.93	AAA	NR	AAA
89238FAE3	2,700,000.00	TAOT_22-B	3.110	08/16/2027	2,635,347.66	96.06	2,593,664.28	(41,683.38)	1.56%	1.69	1.75	NR	Aaa	AAA
91282CFH9	6,300,000.00	TREASURY NOTE	3.125	08/31/2027	6,240,712.51	95.37	6,008,373.00	(232,339.51)	3.62%	3.02	3.25	AA+	Govt	AA+
14043QAD4	3,940,000.00	COPAR_22-1	3.320	09/15/2027	3,939,057.16	96.10	3,786,382.16	(152,675.00)	2.28%	1.77	1.87	AAA	NR	AAA
14317HAD3	2,015,000.00	CARMX_22-2	3.620	09/15/2027	2,014,682.64	96.77	1,949,841.95	(64,840.69)	1.17%	1.67	1.76	NR	Aaa	AAA
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	93.64	2,809,110.00	(162,458.93)	1.69%	3.44	3.71	AA+	Govt	AA+
91282CBP5	2,930,000.00	TREASURY NOTE	1.125	02/29/2028	2,900,368.36	88.08	2,580,802.60	(319,565.76)	1.55%	3.58	3.75	AA+	Govt	AA+
91282CCE9	1,300,000.00	TREASURY NOTE	1.250	05/31/2028	1,299,141.92	87.87	1,142,271.00	(156,870.92)	0.69%	3.82	4.00	AA+	Govt	AA+
91282CCH2	1,505,000.00	TREASURY NOTE	1.250	06/30/2028	1,505,829.07	87.65	1,319,162.60	(186,666.47)	0.79%	3.87	4.08	AA+	Govt	AA+
14318UAE1	3,940,000.00	CARMX_22-4	5.700	07/17/2028	3,962,782.31	100.52	3,960,581.77	(2,200.54)	2.38%	1.95	2.13	AAA	NR	AAA
38013JAE3	2,915,000.00	GMCAR_23-1	4.590	07/17/2028	2,914,040.09	98.41	2,868,527.32	(45,512.77)	1.73%	2.33	2.53	AAA	Aaa	NR
91282CCR0	3,050,000.00	TREASURY NOTE	1.000	07/31/2028	3,037,979.00	86.53	2,639,073.50	(398,905.50)	1.59%	3.98	4.17	AA+	Govt	AA+
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	93.50	2,837,603.60	(147,971.24)	1.71%	3.86	4.21	AA+	Govt	AA+
91282CHX2	585,000.00	TREASURY NOTE	4.375	08/31/2028	578,009.38	99.18	580,179.60	2,170.22	0.35%	3.80	4.25	AA+	Govt	AA+
91282CDP3	3,000,000.00	TREASURY NOTE	1.375	12/31/2028	2,933,566.69	86.94	2,608,350.00	(325,216.69)	1.57%	4.33	4.58	AA+	Govt	AA+
14318DAD1	2,750,000.00	CARMX_23-1	4.650	01/16/2029	2,749,584.48	98.46	2,707,746.52	(41,837.96)	1.63%	2.09	2.26	AAA	Aaa	AAA
89237NAD9	1,400,000.00	TAOT_24-B	5.330	01/16/2029	1,399,800.36	100.09	1,401,322.16	1,521.80	0.84%	2.35	2.61	NR	Aaa	AAA
14319BAD4	2,220,000.00	CARMX_23-3-A4	5.260	02/15/2029	2,219,930.51	99.85	2,216,702.41	(3,228.10)	1.33%	2.56	2.82	AAA	NR	AAA
344930AE2	1,300,000.00	FORDO 2023-B	5.060	02/15/2029	1,299,736.75	99.42	1,292,429.06	(7,307.69)	0.78%	2.59	2.86	AAA	NR	AAA
91282CEB3	3,000,000.00	TREASURY NOTE	1.875	02/28/2029	3,011,847.94	88.68	2,660,520.00	(351,327.94)	1.60%	4.43	4.75	AA+	Govt	AA+
91282CKG5	400,000.00	TREASURY NOTE	4.125	03/31/2029	396,516.97	98.16	392,656.00	(3,860.97)	0.24%	4.30	4.83	AA+	Govt	AA+
91282CEM9	915,000.00	TREASURY NOTE	2.875	04/30/2029	905,889.40	92.68	848,058.60	(57,830.80)	0.51%	4.49	4.92	AA+	Govt	AA+
89237NAE7	2,220,000.00	TAOT_24-B	5.280	07/16/2029	2,219,365.97	100.28	2,226,290.81	6,924.84	1.34%	3.53	4.02	NR	Aaa	AAA
14318WAE7	2,790,000.00	CARMX_24-1	4.940	08/15/2029	2,789,645.95	99.03	2,763,000.89	(26,645.06)	1.66%	2.89	3.20	AAA	NR	AAA
437927AD8	1,815,000.00	HAROT_23-2	4.910	09/17/2029	1,814,599.25	98.98	1,796,555.24	(18,044.01)	1.08%	2.26	2.46	NR	Aaa	AAA
3136B57A7	656,570.97	FNMA_19-M19	2.560	09/25/2029	599,531.37	89.45	587,287.57	(12,243.80)	0.35%	4.40	4.82	AA+	Agency	AA+
12664JAD2	2,870,000.00	CNH_22-C	5.250	11/15/2029	2,869,679.13	99.17	2,846,100.65	(23,578.48)	1.71%	2.65	2.93	NR	Aaa	AAA
18978JAE8	4500000	CNH_24-B	5.23	11/17/2029	4499094.6	99.98	4499110.8	16.2	2.71%	3.99	4.59	AAA	NR	AAA
3132XGS49	2,590,000.00	FHLMC M(WN-2338	4.250	01/01/2030	2,569,462.11	95.67	2,477,749.40	(91,712.71)	1.49%	4.66	5.49	AA+	Agency	AA+
3137FREH0	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	87.24	1,744,834.80	(448,915.20)	1.05%	5.04	5.50	AAA	Agency	AA+
91282CGJ4	2,200,000.00	TREASURY NOTE	3.500	01/31/2030	2,134,438.49	94.80	2,085,710.00	(48,728.49)	1.25%	5.00	5.67	AA+	Govt	AA+
41284YAE6	1,930,000.00	HDMOT_22-A	3.260	02/15/2030	1,929,434.90	96.46	1,861,696.91	(67,737.99)	1.12%	1.62	1.70	NR	Aaa	AAA
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	84.90	3,820,275.00	(910,680.50)	2.30%	5.32	5.71	AA+	Govt	AA+

FMIvT Intermediate High Quality Bond Fund
Holdings as of 5/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
91282CGS4	2,480,000.00	TREASURY NOTE	3.625	03/31/2030	2,478,556.80	95.34	2,364,531.20	(114,025.60)	1.42%	5.15	5.83	AA+	Govt	AA+
3140QD2J2	186,720.90	FNMA #C(CA6176	2.500	06/01/2030	197,048.90	93.69	174,938.81	(22,110.09)	0.11%	2.21	2.23	AA+	Agency	AA+
31418DRM6	800,451.46	FNMA #M(MA4091	2.000	07/01/2030	833,345.01	92.73	742,226.62	(91,118.39)	0.45%	2.35	2.34	AA+	Agency	AA+
14041NFX4	2,115,000.00	COMET_21-2	1.390	07/15/2030	2,114,023.93	86.25	1,824,198.92	(289,825.01)	1.10%	3.91	4.13	AAA	NR	AAA
98164HAE8	1250000	WOART_24-B	5.61	7/15/2030	1249667.38	99.77	1247127	-2540.38	0.75%	3.54	4.02	AAA	NR	AAA
3133LPS57	1,347,977.94	FNMA #R(RD-5040	1.500	10/01/2030	1,383,783.60	91.19	1,229,261.52	(154,522.08)	0.74%	2.50	2.45	AA+	Agency	AA+
31680EAE1	2,685,000.00	FITAT_23-1	5.520	02/17/2031	2,684,994.90	100.47	2,697,715.62	12,720.72	1.62%	2.60	2.88	NR	Aaa	AAA
12666DAD3	1,125,000.00	CNH_23-B	5.460	03/17/2031	1,124,865.23	100.54	1,131,129.67	6,264.44	0.68%	3.46	3.93	AAA	Aaa	NR
91282CKF7	3,415,000.00	TREASURY NOTE	4.125	03/31/2031	3,307,894.71	97.66	3,334,952.40	27,057.69	2.01%	5.84	6.83	AA+	Govt	AA+
3132A9R74	685,540.17	FNMA #Z(ZS-8610	2.500	05/01/2031	699,036.74	93.03	637,730.60	(61,306.14)	0.38%	2.57	2.60	AA+	Agency	AA+
18978FAD8	2,610,000.00	CNH_24-A	4.800	07/15/2031	2,609,104.25	98.38	2,567,805.43	(41,298.82)	1.54%	3.78	4.29	NR	Aaa	AAA
3136BMXZ6	2,745,000.00	FNA_22-M10	2.002	01/25/2032	2,388,314.70	80.55	2,210,977.82	(177,336.88)	1.33%	6.79	7.55	AA+	Agency	AA+
3132A8WY1	598,643.40	FNMA #Z(ZS-7863	3.000	03/01/2032	618,660.54	94.45	565,436.65	(53,223.89)	0.34%	2.40	2.48	AA+	Agency	AA+
3137H73P6	1,765,000.00	FHMS_K142	2.400	03/25/2032	1,533,688.48	83.73	1,477,796.02	(55,892.46)	0.89%	6.82	7.71	AA+	Aaa	AA+
91282CEP2	2,510,000.00	TREASURY NOTE	2.875	05/15/2032	2,500,699.88	89.04	2,234,979.30	(265,720.58)	1.34%	6.95	7.96	AA+	Govt	AA+
3136BNX43	2,880,000.00	FNA_22-M13-A2	2.680	05/25/2032	2,560,837.50	84.24	2,426,130.14	(134,707.36)	1.46%	6.90	7.90	AA+	Agency	AA+
91282CFF3	6,785,000.00	TREASURY NOTE	2.750	08/15/2032	6,520,222.07	87.93	5,965,779.10	(554,442.97)	3.59%	7.12	8.21	AA+	Govt	AA+
91282CFV8	1,800,000.00	TREASURY NOTE	4.125	11/15/2032	1,889,304.08	97.21	1,749,726.00	(139,578.08)	1.05%	7.04	8.46	AA+	Govt	AA+
31392JGM5	22,654.53	FED NATL MTG ASSN	3.500	03/25/2033	22,252.96	96.87	21,945.91	(307.05)	0.01%	0.77	0.78	AA+	Agency	AA+
3137FG6T7	3,315,000.00	FHMS_K155	3.750	04/25/2033	3,207,780.47	90.78	3,009,225.06	(198,555.41)	1.81%	7.27	8.80	AA+	Agency	AA+
91282CHC8	2,700,000.00	TREASURY NOTE	3.375	05/15/2033	2,629,241.27	91.60	2,473,254.00	(155,987.27)	1.49%	7.57	8.96	AA+	Govt	AA+
91282CHT1	8,830,000.00	TREASURY NOTE	3.875	08/15/2033	8,336,606.02	95.10	8,397,506.60	60,900.58	5.05%	7.54	9.21	AA+	Govt	AAA
3128LXB25	47,096.36	FHLMC P(GO-1857	5.000	10/01/2033	46,603.32	98.75	46,505.77	(97.55)	0.03%	2.95	3.41	AA+	Agency	AA+
91282CJJ1	1,625,000.00	TREASURY NOTE	4.500	11/15/2033	1,659,220.37	99.81	1,621,961.25	(37,259.12)	0.98%	7.63	9.46	AA+	Govt	AA+
91282CJZ5	1,710,000.00	TREASURY NOTE	4.000	02/15/2034	1,679,413.87	95.94	1,640,539.80	(38,874.07)	0.99%	7.84	9.71	AA+	Govt	AA+
31402RF95	55,000.45	FNMA PO(735592	5.000	05/01/2034	53,539.50	98.61	54,235.39	695.89	0.03%	3.25	3.81	AA+	Agency	AA+
31402DC73	46,236.26	FNMA #725594 5.5 7	5.500	07/01/2034	50,588.97	100.24	46,346.76	(4,242.21)	0.03%	3.16	3.70	AA+	Agency	AA+
31394EDP0	18,139.33	FNMA 2005-58 MA 5.	5.500	07/25/2035	19,953.26	99.80	18,102.61	(1,850.65)	0.01%	2.23	2.54	AA+	Agency	AA+
31410GBT9	290,011.07	FNMA #888450 5.5 8	5.500	08/01/2035	319,782.52	99.62	288,911.93	(30,870.59)	0.17%	2.86	3.31	AA+	Agency	AA+
31419AGK7	33,184.19	FNMA #AE0201 5.5 8	5.500	08/01/2037	36,461.13	100.24	33,263.50	(3,197.63)	0.02%	3.11	3.64	AA+	Agency	AA+
3140XHWQ6	1,068,033.81	FNMA 20(FS2454	4.000	06/01/2038	1,041,666.74	96.06	1,025,931.92	(15,734.82)	0.62%	2.96	3.29	AA+	Agency	AA+
31416M6U3	11,612.95	FNMA #A(AA4482	4.000	04/01/2039	12,135.53	93.55	10,864.26	(1,271.27)	0.01%	4.15	5.02	AA+	Agency	AA+
3128MJQX1	893,998.13	FGOLD 3(GO-8469	3.500	12/01/2041	872,346.62	91.12	814,611.10	(57,735.52)	0.49%	4.93	6.08	AA+	Agency	AA+
3136AFNZ3	805,435.78	FNMA 2013-75 FC FL	5.688	07/25/2042	805,058.23	99.29	799,679.73	(5,378.50)	0.48%	0.23	1.75	AA+	Agency	AA+
3128M9Z21	1,807,114.53	FHLMC G(GO-7661	3.000	08/01/2043	1,753,894.78	87.53	1,581,821.56	(172,073.22)	0.95%	5.30	6.63	AA+	Agency	AA+
3140X4HG4	845,053.63	FNMA #F(FM1130	3.000	10/01/2044	867,368.33	87.47	739,202.21	(128,166.12)	0.44%	5.32	6.65	AA+	Agency	AA+
3140X4DE3	440,760.80	FNMA #F(FM1000	3.000	04/01/2047	446,614.65	86.18	379,869.70	(66,744.95)	0.23%	5.98	7.84	AA+	Agency	AA+
3140XNB60	4,418,969.61	FNMA 30(FS6360	3.500	07/01/2047	4,044,362.87	90.21	3,986,219.92	(58,142.95)	2.40%	5.54	7.08	AA+	Agency	AA+
3132DSGY2	4,512,688.29	FHLMC 3(SD-4715	3.500	08/01/2049	4,132,635.33	89.39	4,033,982.32	(98,653.01)	2.43%	6.07	8.13	AA+	Agency	AA+
3133KH4G8	2,463,248.20	FNMA #R(RA-2623	2.500	05/01/2050	2,582,754.23	82.10	2,022,277.51	(560,476.72)	1.22%	6.23	8.37	AA+	Agency	AA+
3140XMYG5	4,132,154.60	FNMA 30(FS6110	3.000	07/01/2050	3,507,811.86	85.92	3,550,140.62	42,328.76	2.14%	6.17	8.20	AA+	Agency	AA+
3140QMZN7	3,551,973.70	FNMA 30(CB2548	2.500	01/01/2052	3,530,883.86	81.14	2,882,106.98	(648,776.88)	1.73%	6.47	8.88	AA+	Agency	AA+
3140QNBZ4	3,406,227.80	FNMA 30(CB2755	3.000	02/01/2052	3,463,707.89	84.61	2,882,111.53	(581,596.36)	1.73%	6.20	8.57	AA+	Agency	AA+

176,271,762.56

172,949,428.65

163,559,212.53

-9,390,216.12

98.41%

665278404 2,644,017.31 NORTHERN INSTL FDS

2,644,017.31

1.00

2,644,017.31

0.00

1.59%

Aaa-mf AAAM

FMIvT Intermediate High Quality Bond Fund

Holdings as of 5/31/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
	<u>178,915,779.87</u>	Total Portfolio			<u>175,593,445.96</u>		<u>166,203,229.84</u>	<u>(9,390,216.12)</u>	100.00%	4.36	5.11			

Portfolio NAV	166,799,282.64
# Shares	6,730,901.51
NAV per Share	24.781121

Managed Account Summary Statement

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

Transaction Summary - Managed Account

Opening Market Value	\$2,451,937.50
Maturities/Calls	0.00
Principal Dispositions	0.00
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	11,282.50
Closing Market Value	\$2,463,220.00

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	15,909.87
Principal Payments	0.00
Security Purchases	0.00
Net Cash Contribution	0.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	15,909.87
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	0.00
Total Cash Basis Earnings	\$15,909.87

Cash Balance

Closing Cash Balance	\$3,848,658.12
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	2,463,759.72
Ending Accrued Interest	0.00
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	15,909.87
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(2,452,177.78)
Less Beginning Accrued Interest	0.00
Total Accrual Basis Earnings	\$27,491.81

Managed Account Issuer Summary

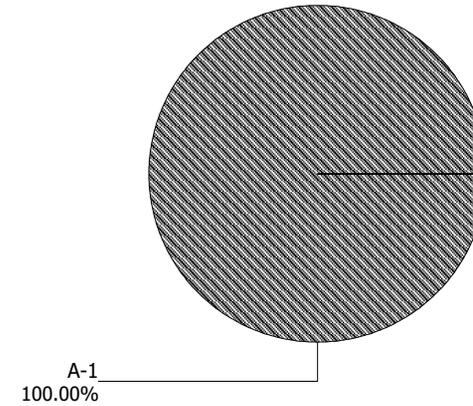
For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

Issuer Summary

Issuer	Market Value of Holdings	Percent
NATIXIS NY BRANCH	2,463,220.00	100.00
Total	\$2,463,220.00	100.00%

Credit Quality (S&P Ratings)



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 12/12/2023 0.000% 09/06/2024	63873JJ68	2,500,000.00	A-1	P-1	12/12/23	12/12/23	2,399,498.61	5.61	0.00	2,463,759.72	2,463,220.00
Security Type Sub-Total		2,500,000.00					2,399,498.61	5.61	0.00	2,463,759.72	2,463,220.00
Managed Account Sub-Total		2,500,000.00					2,399,498.61	5.61	0.00	2,463,759.72	2,463,220.00
Securities Sub-Total		\$2,500,000.00					\$2,399,498.61	5.61%	\$0.00	\$2,463,759.72	\$2,463,220.00
Accrued Interest											\$0.00
Total Investments											\$2,463,220.00

Managed Account Summary Statement

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Transaction Summary - Managed Account

Opening Market Value	\$42,035,566.96
Maturities/Calls	(565,016.90)
Principal Dispositions	(250,422.35)
Principal Acquisitions	1,010,671.12
Unsettled Trades	0.00
Change in Current Value	259,292.35
Closing Market Value	\$42,490,091.18

Cash Transactions Summary - Managed Account

Maturities/Calls	481,112.96
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	108,537.57
Principal Payments	85,016.90
Security Purchases	(760,248.77)
Net Cash Contribution	0.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	109,650.53
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	(500.86)
Total Cash Basis Earnings	\$109,149.67

Cash Balance

Closing Cash Balance **\$32,782.25**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	43,748,002.32
Ending Accrued Interest	201,707.99
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	831,575.06
Plus Coupons/Dividends Received	108,537.57
Less Cost of New Purchases	(1,011,116.32)
Less Beginning Amortized Value of Securities	(43,543,147.74)
Less Beginning Accrued Interest	(196,695.57)
Total Accrual Basis Earnings	\$138,863.31

Portfolio Summary and Statistics

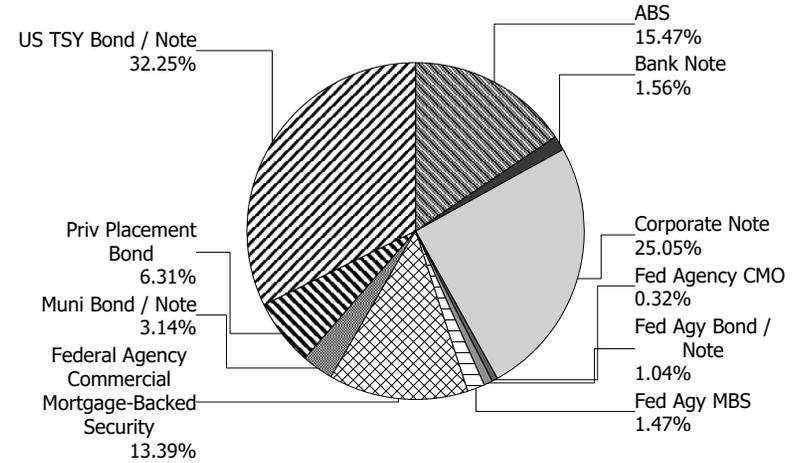
For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,585,000.00	13,697,696.12	32.24
Municipal Bond / Note	1,390,000.00	1,332,412.16	3.14
Federal Agency Mortgage-Backed Security	659,313.14	624,917.26	1.47
Federal Agency Commercial Mortgage-Backed Security	5,799,325.71	5,690,096.86	13.39
Federal Agency Collateralized Mortgage Obligation	144,362.84	135,829.69	0.32
Federal Agency Bond / Note	485,000.00	443,139.04	1.04
Corporate Note	13,779,000.00	13,328,499.05	31.37
Bank Note	660,000.00	662,341.07	1.56
Asset-Backed Security	6,621,998.44	6,575,159.93	15.47
Managed Account Sub-Total	44,124,000.13	42,490,091.18	100.00%
Accrued Interest		201,707.99	
Total Portfolio	44,124,000.13	42,691,799.17	

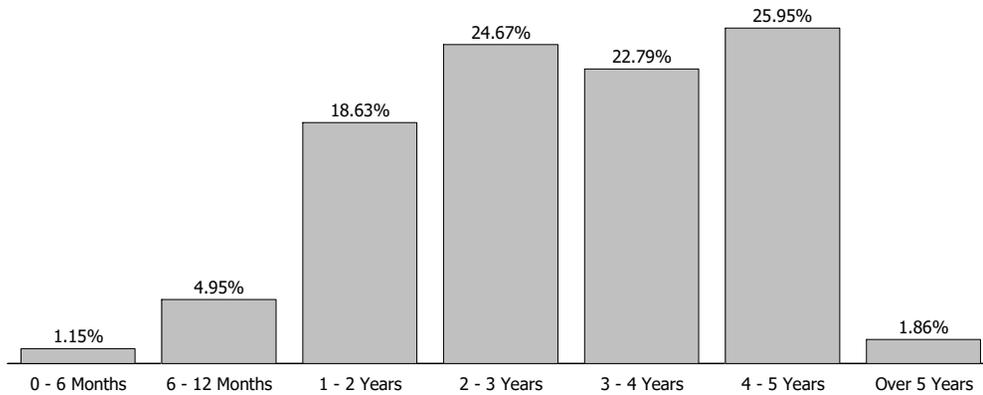
Sector Allocation



Unsettled Trades

0.00 0.00

Maturity Distribution



Characteristics

Yield to Maturity at Cost	3.49%
Yield to Maturity at Market	4.96%
Weighted Average Days to Maturity	1145

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 05/31/2023 3.625% 05/31/2028	91282CHE4	365,000.00	AA+	Aaa	06/01/23	06/02/23	363,773.83	3.70	36.15	364,019.06	352,567.19
US TREASURY N/B NOTES DTD 10/31/2023 4.875% 10/31/2028	91282CJF9	1,200,000.00	AA+	Aaa	11/02/23	11/06/23	1,212,328.13	4.64	5,086.96	1,211,055.54	1,215,562.56
US TREASURY NOTES DTD 11/30/2021 1.500% 11/30/2028	91282CDL2	450,000.00	AA+	Aaa	01/24/24	01/25/24	400,482.42	4.02	18.44	404,061.33	394,875.00
US TREASURY NOTES DTD 12/31/2021 1.375% 12/31/2028	91282CDP3	420,000.00	AA+	Aaa	01/02/24	01/05/24	371,617.97	3.94	2,427.40	375,548.01	365,793.75
Security Type Sub-Total		14,585,000.00					14,155,259.23	2.65	39,948.62	14,263,473.69	13,697,696.12
Municipal Bond / Note											
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.707% 10/01/2024	875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	106.05	90,000.00	88,607.70
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024	605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	40.02	85,000.00	83,353.55
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	255,000.00	NR	NR	12/16/20	12/23/20	255,000.00	0.87	468.35	255,000.00	246,534.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	131.04	25,039.92	23,897.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	760.04	145,000.00	138,602.60
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	95,000.00	AA+	Aaa	10/30/20	11/10/20	95,000.00	0.77	244.78	95,000.00	90,106.55
MINNESOTA ST-F-UNREF MUNICIPAL BONDS DTD 08/25/2020 0.630% 08/01/2025	60412AK85	265,000.00	AAA	Aaa	05/07/24	05/07/24	265,000.00	5.30	556.50	265,000.00	251,518.66
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 1.187% 03/15/2026	64990FD50	100,000.00	AA+	NR	06/16/21	06/23/21	100,000.00	1.19	250.59	100,000.00	93,207.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note												
NEW YORK ST DORM AUTH MUNICIPAL BONDS	DTD 03/25/2022 2.738% 03/15/2026	64990FY32	140,000.00	AA+	NR	03/16/22	03/25/22	140,000.00	2.74	809.23	140,000.00	134,440.60
CT ST TXBL GO BONDS	DTD 06/04/2021 1.123% 06/01/2026	20772KNX3	90,000.00	AA-	Aa3	05/20/21	06/04/21	90,000.00	1.12	505.35	90,000.00	83,281.50
CONNECTICUT ST-A-TXBL MUNICIPAL BONDS	DTD 06/22/2023 4.506% 05/15/2028	20772KTK5	100,000.00	AA-	Aa3	06/01/23	06/22/23	100,000.00	4.51	200.27	100,000.00	98,863.00

Security Type Sub-Total			1,390,000.00					1,390,176.75	2.21	4,072.22	1,390,039.92	1,332,412.16
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Federal Agency Mortgage-Backed Security

FR ZS7331	DTD 09/01/2018 3.000% 12/01/2030	3132A8EC9	63,535.93	AA+	Aaa	02/13/20	02/18/20	65,938.37	2.60	158.84	64,983.86	60,253.55
FREDDIE MAC POOL	DTD 12/01/2019 3.000% 05/01/2032	3132CWHK3	62,912.69	AA+	Aaa	02/05/20	02/18/20	65,085.14	2.67	157.28	64,322.15	59,388.58
FN FS2986	DTD 09/01/2022 4.000% 10/01/2032	3140XJJ87	186,939.46	AA+	Aaa	10/18/22	10/21/22	181,389.70	4.37	623.13	182,289.45	180,420.04
FN CA4328	DTD 09/01/2019 3.000% 10/01/2034	3140QBY28	56,315.19	AA+	Aaa	11/15/19	11/19/19	57,960.64	2.76	140.79	57,458.82	52,205.48
FN FM2694	DTD 03/01/2020 3.000% 03/01/2035	3140X57G2	70,973.60	AA+	Aaa	03/24/20	03/25/20	74,788.42	2.57	177.43	73,718.96	65,800.45
FN FM3701	DTD 06/01/2020 2.500% 07/01/2035	3140X7DF3	62,084.05	AA+	Aaa	07/27/20	07/29/20	65,721.77	2.04	129.34	64,785.31	56,247.52
FN FS2262	DTD 06/01/2022 4.000% 06/01/2037	3140XHQQ3	156,552.22	AA+	Aaa	06/27/22	06/30/22	158,533.57	3.89	521.84	158,278.36	150,601.64

Security Type Sub-Total			659,313.14					669,417.61	3.39	1,908.65	665,836.91	624,917.26
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Federal Agency Commercial Mortgage-Backed Security

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security												
FHMS K047 A2 DTD 07/30/2015 3.329% 05/01/2025		3137BKRJ1	408,898.30	AA+	Aaa	05/19/22	05/24/22	411,517.80	3.10	1,134.35	409,713.69	400,893.94
FHMS K733 A2 DTD 11/09/2018 3.750% 08/01/2025		3137FJXQ7	195,623.19	AA+	Aaa	08/10/23	08/15/23	190,202.47	5.24	611.32	192,402.51	191,744.68
FHMS K058 A2 DTD 11/09/2016 2.653% 08/01/2026		3137BSP72	395,000.00	AA+	Aaa	04/12/23	04/17/23	377,024.41	4.14	873.28	383,170.81	374,449.99
FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026		3137BTUM1	296,615.29	AA+	Aaa	05/19/23	05/24/23	287,485.10	4.31	827.31	290,201.64	284,760.73
FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027		3137BVZ82	430,000.00	AA+	Aaa	05/19/23	05/24/23	416,982.42	4.34	1,229.08	420,676.33	412,583.44
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028		3137HACX2	410,000.00	AA+	Aaa	07/13/23	07/20/23	414,095.08	4.59	1,646.49	413,364.97	406,789.67
FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028		3136BODE6	410,000.00	AA+	Aaa	07/18/23	07/31/23	403,049.22	4.58	1,431.58	404,232.83	397,522.95
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028		3137HAMH6	410,000.00	AA+	Aaa	09/07/23	09/14/23	403,934.87	4.99	1,588.75	404,732.65	403,816.29
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028		3137HAQ74	410,000.00	AA+	Aaa	10/11/23	10/19/23	401,006.24	5.26	1,619.50	402,045.31	405,176.75
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028		3137HAST4	310,000.00	AA+	Aaa	10/25/23	10/31/23	300,116.27	5.60	1,252.92	301,176.61	307,786.04
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028		3137HAMS2	410,000.00	AA+	Aaa	09/20/23	09/28/23	405,099.27	5.07	1,640.00	405,700.89	406,260.00
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028		3137HB3D4	150,000.00	AA+	Aaa	11/14/23	11/21/23	149,566.35	5.14	633.63	149,608.38	150,071.59
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028		3137HB3G7	230,000.00	AA+	Aaa	11/28/23	12/07/23	229,339.21	4.93	931.50	229,398.74	228,315.11
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028		3137HBCF9	210,000.00	AA+	Aaa	12/11/23	12/21/23	211,960.98	4.78	875.00	211,799.40	209,680.89

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security												
FHMS KJ45 A1	DTD 05/01/2023 4.455% 11/01/2028	3137HA4K9	413,188.93	AA+	Aaa	05/18/23	05/25/23	413,188.10	4.46	1,533.96	413,188.26	405,936.64
FHMS K513 A2	DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	235,000.00	AA+	Aaa	01/10/24	01/18/24	237,347.42	4.50	925.12	237,186.13	232,114.81
FHMS K514 A2	DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	240,000.00	AA+	Aaa	02/01/24	02/08/24	242,399.76	4.34	914.40	242,258.36	235,617.04
FHMS K520 A2	DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	235,000.00	AA+	Aaa	04/23/24	04/30/24	235,953.87	5.09	1,014.42	235,953.87	236,576.30
Security Type Sub-Total			5,799,325.71					5,730,268.84	4.64	20,682.61	5,746,811.38	5,690,096.86
Federal Agency Collateralized Mortgage Obligation												
FHR 4096 PA	DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	48,163.75	AA+	Aaa	02/21/20	02/26/20	47,772.42	1.49	55.19	47,997.01	45,629.78
FNR 2012-145 EA	DTD 12/01/2012 1.250% 01/01/2028	3136AAZ57	25,101.75	AA+	Aaa	02/07/20	02/12/20	24,744.82	1.44	26.15	24,939.52	23,636.24
FNR 2015-33 P	DTD 05/01/2015 2.500% 06/01/2045	3136APCJ9	41,570.66	AA+	Aaa	02/14/20	02/20/20	42,363.09	2.40	86.61	42,228.94	39,101.90
FNR 2016-19 AH	DTD 03/01/2016 3.000% 04/01/2046	3136ARB64	29,526.68	AA+	Aaa	07/08/20	07/13/20	31,883.07	2.58	73.82	31,527.09	27,461.77
Security Type Sub-Total			144,362.84					146,763.40	1.96	241.77	146,692.56	135,829.69
Federal Agency Bond / Note												
FREDDIE MAC NOTES	DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	196.35	144,835.71	137,381.12
FEDERAL HOME LOAN BANK NOTES (CALLABLE)	DTD 02/10/2021 0.830% 02/10/2027	3130AKYH3	340,000.00	AA+	Aaa	08/18/22	08/19/22	304,507.40	3.36	870.12	318,652.37	305,757.92
Security Type Sub-Total			485,000.00					448,785.30	2.47	1,066.47	463,488.08	443,139.04

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	130,000.00	A+	A1	08/18/21	08/25/21	129,919.40	0.77	265.42	129,993.89	128,538.41
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	195,000.00	AA-	Aa3	09/21/21	09/28/21	194,976.60	0.70	242.67	194,997.48	191,905.94
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	210,000.00	AA-	A1	01/06/22	01/13/22	210,000.00	1.65	1,325.03	210,000.00	205,110.36
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	205,000.00	AA+	Aaa	01/11/22	01/14/22	204,778.60	1.49	1,131.20	204,954.14	199,467.67
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	303.75	44,999.11	43,260.30
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025	427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	315.00	69,974.11	66,922.31
EMERSON ELECTRIC CO CORPORATE NOTES (CAL DTD 05/21/2015 3.150% 06/01/2025	291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	1,181.25	76,334.75	73,335.00
AMERICAN EXPRESS CORP NOTES (CALLABLE) DTD 08/03/2022 3.950% 08/01/2025	025816CY3	115,000.00	BBB+	A2	07/25/22	08/03/22	114,885.00	3.99	1,514.17	114,955.22	113,035.57
NEW YORK LIFE GLOBAL FDG NOTES DTD 08/05/2022 3.600% 08/05/2025	64952WEU3	450,000.00	AA+	Aaa	08/01/22	08/05/22	449,874.00	3.61	5,220.00	449,950.57	440,545.50
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	335,000.00	AA-	Aa3	08/18/22	08/25/22	334,869.35	4.06	3,618.00	334,946.36	328,964.31
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 08/20/2015 3.650% 09/01/2025	12189LAY7	180,000.00	AA-	A3	05/20/21	05/24/21	199,611.00	1.03	1,642.50	184,872.71	176,234.22
ABBOTT LABORATORIES CORPORATE NOTES (CAL DTD 03/22/2017 3.875% 09/15/2025	002824BM1	55,000.00	AA-	Aa3	09/24/20	09/28/20	63,023.40	0.87	449.93	56,766.92	54,079.36

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
MORGAN STANLEY CORPORATE NOTES (CALLABLE) DTD 10/21/2020 0.864% 10/21/2025		6174468R3	60,000.00	A-	A1	10/16/20	10/21/20	60,000.00	0.86	57.60	60,000.00	58,882.44
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/28/2021 0.750% 01/28/2026		06406RA00	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	153.75	59,957.19	55,712.76
APPLE INC (CALLABLE) CORPORATE NOTES DTD 02/08/2021 0.700% 02/08/2026		037833EB2	75,000.00	AA+	Aaa	02/01/21	02/08/21	74,831.25	0.75	164.79	74,942.98	69,702.38
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 02/12/2021 0.855% 02/12/2026		38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	194.16	75,000.00	72,486.98
CHARLES SCHWAB CORP CORP NOTES (CALLABLE) DTD 12/11/2020 0.900% 03/11/2026		808513BF1	125,000.00	A-	A2	12/08/20	12/11/20	124,847.50	0.92	250.00	124,948.42	115,661.50
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026		06051GKM0	220,000.00	A-	A1	03/17/22	03/22/22	220,000.00	3.38	1,220.12	220,000.00	215,707.14
BANK OF AMERICA CORP NOTES DTD 04/19/2016 3.500% 04/19/2026		06051GFX2	140,000.00	A-	A1	02/01/22	02/03/22	147,642.60	2.14	571.67	143,418.27	135,554.02
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/10/2021 1.100% 05/11/2026		69371RR32	60,000.00	A+	A1	05/04/21	05/10/21	59,959.20	1.11	36.67	59,984.17	55,581.54
IBM CORP DTD 05/15/2019 3.300% 05/15/2026		459200JZ5	195,000.00	A-	A3	07/21/21	07/23/21	215,057.70	1.10	286.00	203,139.52	188,104.02
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR DTD 05/19/2021 1.150% 05/15/2026		91324PEC2	210,000.00	A+	A2	05/17/21	05/19/21	209,634.60	1.19	107.33	209,857.01	194,707.80
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	105,000.00	A	A2	07/21/21	07/23/21	105,480.90	1.10	10.50	105,192.36	97,135.18

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026	04636NAA1	145,000.00	A	A2	05/25/21	05/28/21	144,817.30	1.23	14.50	144,927.36	134,139.07	
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026	369550BN7	85,000.00	A-	A3	05/03/21	05/10/21	84,866.55	1.18	488.75	84,947.28	78,603.50	
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 07/16/2021 1.200% 07/16/2026	57629WDE7	210,000.00	AA+	Aa3	07/21/21	07/23/21	210,495.60	1.15	945.00	210,211.15	192,625.65	
BANK OF NEW YORK MELLON CORP NOTES (CALL DTD 07/26/2022 4.414% 07/24/2026	06406RBJ5	60,000.00	A	A1	07/19/22	07/26/22	60,000.00	4.41	934.30	60,000.00	59,188.38	
TRUIST FIN CORP NOTES (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026	89788MAH5	130,000.00	A-	Baa1	07/25/22	07/28/22	130,000.00	4.26	1,892.15	130,000.00	127,836.93	
STATE STREET CORP NOTES (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026	857477CD3	235,000.00	A	A1	07/31/23	08/03/23	235,000.00	5.27	4,060.90	235,000.00	234,904.12	
BMW US CAPITAL LLC (CALLABLE) CORPORATE DTD 08/12/2021 1.250% 08/12/2026	05565EBW4	210,000.00	A	A2	08/09/21	08/12/21	209,544.30	1.30	794.79	209,799.85	192,873.24	
PRINCIPAL LFE GLB FND II NOTES DTD 08/16/2021 1.250% 08/16/2026	74256LEP0	210,000.00	A+	A1	08/10/21	08/16/21	209,059.20	1.34	765.63	209,584.73	191,413.11	
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	250,000.00	A+	Aa1	08/14/23	08/18/23	250,000.00	5.53	3,952.63	250,000.00	251,503.50	
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2021 1.200% 09/01/2026	74153WCP2	210,000.00	AA-	Aa3	08/24/21	08/31/21	209,523.30	1.25	630.00	209,785.52	191,479.47	
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 1.300% 09/09/2026	02665WDZ1	215,000.00	A-	A3	09/07/21	09/09/21	214,834.45	1.32	636.64	214,924.75	197,166.61	
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 1.150% 09/14/2026	14913R2O9	215,000.00	A	A2	09/07/21	09/14/21	214,625.90	1.19	528.84	214,828.93	196,784.99	

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 09/15/2021 1.125% 09/15/2026		882508BK9	110,000.00	A+	Aa3	09/07/21	09/15/21	110,000.00	1.13	261.25	110,000.00	100,823.58
JPMORGAN CHASE & CO CORP NOTES DTD 07/21/2016 2.950% 10/01/2026		46625HRV4	100,000.00	A-	A1	01/18/22	01/20/22	103,846.00	2.09	491.67	101,800.96	95,047.40
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026		025816CM9	210,000.00	BBB+	A2	11/22/21	11/24/21	209,008.80	1.75	259.88	209,513.73	192,558.87
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 1.150% 01/14/2027		641062AV6	250,000.00	AA-	Aa3	09/07/21	09/14/21	249,717.50	1.17	1,094.10	249,861.22	226,226.50
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027		87612EBM7	55,000.00	A	A2	01/19/22	01/24/22	54,906.50	1.99	405.17	54,950.70	51,149.01
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027		06406RBA4	195,000.00	A	A1	01/19/22	01/26/22	194,834.25	2.07	1,388.02	194,912.04	180,573.71
PROCTER & GAMBLE CO/THE CORPORATE NOTES DTD 02/01/2022 1.900% 02/01/2027		742718FV6	205,000.00	AA-	Aa3	01/27/22	02/01/22	204,708.90	1.93	1,298.33	204,844.57	190,255.99
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027		459200KM2	100,000.00	A-	A3	02/02/22	02/09/22	99,986.00	2.20	684.44	99,992.46	92,676.20
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.800% 02/26/2027		17275RBO4	200,000.00	AA-	A1	02/21/24	02/26/24	199,740.00	4.85	2,533.33	199,761.39	199,245.00
BERKSHIRE HATHAWAY CORP NOTES (CALLABLE) DTD 03/15/2022 2.300% 03/15/2027		084664CZ2	325,000.00	AA	Aa2	03/07/22	03/15/22	324,938.25	2.30	1,578.06	324,965.61	303,846.08
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027		857477CL5	255,000.00	A	A1	03/13/24	03/18/24	255,000.00	4.99	2,581.80	255,000.00	253,859.13

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
HORMEL FOODS CORP CORPORATE NOTES (CALLA DTD 03/08/2024 4.800% 03/30/2027		440452AK6	90,000.00	A-	A1	03/05/24	03/08/24	89,912.70	4.83	996.00	89,918.87	89,363.61
BMW US CAPITAL LLC CORPORATE NOTES DTD 04/02/2024 4.900% 04/02/2027		05565ECH6	310,000.00	A	A2	03/25/24	04/02/24	309,631.10	4.94	2,489.47	309,649.89	308,071.80
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.875% 04/15/2027		437076CN0	70,000.00	A	A2	03/24/22	03/28/22	69,624.80	2.99	257.15	69,786.76	66,115.21
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027		665859AW4	80,000.00	A+	A2	05/05/22	05/10/22	79,870.40	4.04	186.67	79,923.84	77,849.28
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/13/2024 5.000% 05/13/2027		69371RT22	70,000.00	A+	A1	05/06/24	05/13/24	69,946.10	5.03	175.00	69,947.04	70,183.75
GOLDMAN SACHS BANK USA CORPORATE NOTES (DTD 05/21/2024 5.414% 05/21/2027		38151LAG5	165,000.00	A+	A1	05/15/24	05/21/24	165,000.00	5.41	248.14	165,000.00	164,684.36
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027		458140BY5	310,000.00	A-	A3	08/02/22	08/05/22	309,677.60	3.77	3,745.83	309,795.19	297,934.18
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 08/09/2022 3.100% 08/15/2027		194162AN3	360,000.00	A+	Aa3	08/01/22	08/09/22	359,568.00	3.13	3,286.00	359,724.10	342,133.20
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027		931142EX7	605,000.00	AA	Aa2	09/06/22	09/09/22	603,693.20	4.00	5,443.32	604,144.78	589,206.48
COMCAST CORP NOTES (CALLABLE) DTD 11/07/2022 5.350% 11/15/2027		20030NEA5	60,000.00	A-	A3	10/31/22	11/07/22	59,973.00	5.36	142.67	59,981.42	60,624.78
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027		911312BM7	105,000.00	A	A2	03/13/23	03/15/23	98,760.90	4.47	142.33	100,384.68	98,603.51

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
BP CAP MARKETS AMERICA CORPORATE NOTES (DTD 05/17/2024 5.017% 11/17/2027	10373QBY5	230,000.00	A-	A1	05/15/24	05/17/24	230,000.00	5.02	448.74	230,000.00	229,258.71
JPMORGAN CHASE & CO CORPORATE NOTES (CAL	DTD 01/23/2024 5.040% 01/23/2028	46647PEA0	120,000.00	A-	A1	01/16/24	01/23/24	120,000.00	5.04	2,150.40	120,000.00	118,422.96
BRISTOL-MYERS SQUIBB CO CORP NOTES (CALL	DTD 07/15/2020 3.900% 02/20/2028	110122DE5	100,000.00	A	A2	03/13/23	03/15/23	97,069.00	4.57	1,094.17	97,790.78	96,519.30
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	145,000.00	A-	A2	02/02/23	02/09/23	147,330.15	4.44	1,469.33	146,722.17	143,509.55
HERSHEY COMPANY CORP NOTES CALLABLE	DTD 05/04/2023 4.250% 05/04/2028	427866BH0	80,000.00	A	A1	05/01/23	05/04/23	79,885.60	4.28	255.00	79,910.27	78,421.60
HERSHEY COMPANY CORP NOTES CALLABLE	DTD 05/04/2023 4.250% 05/04/2028	427866BH0	80,000.00	A	A1	05/02/23	05/04/23	79,896.00	4.28	255.00	79,918.43	78,421.60
APPLE INC CORP NOTES CALLABLE	DTD 05/10/2023 4.000% 05/10/2028	037833ET3	205,000.00	AA+	Aaa	05/08/23	05/10/23	204,604.35	4.04	478.33	204,688.37	200,202.18
LOCKHEED MARTIN CORP NOTES (CALLABLE)	DTD 05/25/2023 4.450% 05/15/2028	539830BZ1	30,000.00	A-	A2	05/23/23	05/25/23	29,946.00	4.49	59.33	29,957.09	29,492.61
MERCK & CO INC CORP NOTES CALLABLE	DTD 05/17/2023 4.050% 05/17/2028	58933YBH7	80,000.00	A+	A1	05/08/23	05/17/23	79,935.20	4.07	126.00	79,948.71	78,042.00
JOHN DEERE CAPITAL CORP CORPORATE NOTES	DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	90,000.00	A	A1	07/11/23	07/14/23	89,865.90	4.98	1,695.38	89,889.61	89,870.49
CITIBANK NA CORP NOTES (CALLABLE)	DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	405,000.00	A+	Aa3	09/26/23	09/29/23	405,000.00	5.80	4,047.59	405,000.00	413,937.14

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market		
Dated Date/Coupon/Maturity	Par	Rating	Rating	Date	Date	at Cost	Interest	Cost	Value		
CUSIP											
Corporate Note											
MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 01/11/2024 4.850% 01/11/2029	58769JAR8	250,000.00	A	A2	01/08/24	01/11/24	249,702.50	4.88	4,715.28	249,723.22	246,951.50
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 01/17/2024 4.850% 01/17/2029	57629W5B2	624,000.00	AA+	Aa3	01/09/24	01/17/24	623,918.88	4.85	11,264.93	623,924.29	613,080.00
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 01/31/2024 4.600% 01/31/2029	69371RS80	120,000.00	A+	A1	01/24/24	01/31/24	119,804.40	4.64	1,855.33	119,816.16	118,210.08
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL) DTD 02/08/2024 4.600% 02/08/2029	009158BH8	225,000.00	A	A2	02/06/24	02/08/24	224,700.75	4.63	3,248.75	224,717.55	221,794.88
TEXAS INSTRUMENTS CORP NOTES (CALLABLE) DTD 02/08/2024 4.600% 02/08/2029	882508CG7	280,000.00	A+	Aa3	02/05/24	02/08/24	279,703.20	4.62	4,042.89	279,719.87	277,254.60
CUMMINS INC CORP NOTE (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029	231021AV8	150,000.00	A	A2	03/05/24	03/07/24	150,387.00	4.84	2,062.08	150,370.24	149,488.95
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL) DTD 02/22/2024 4.900% 02/22/2029	110122EF1	95,000.00	A	A2	02/14/24	02/22/24	94,800.50	4.95	1,280.13	94,810.24	94,362.74
ASTRAZENECA FINANCE LLC CORP NOTES (CALL) DTD 02/26/2024 4.850% 02/26/2029	04636NAL7	125,000.00	A	A2	02/21/24	02/26/24	124,868.75	4.87	1,599.83	124,874.91	123,969.00
CISCO SYSTEMS INC CORPORATE NOTES (CALLA) DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	170,000.00	AA-	A1	02/21/24	02/26/24	169,940.50	4.86	2,175.76	169,943.29	169,244.35
BLACKROCK FUNDING INC CORPORATE NOTES (C) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	40,000.00	AA-	Aa3	03/05/24	03/14/24	39,927.60	4.74	402.11	39,930.37	39,650.68

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For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 03/14/2024 4.700% 03/14/2029		09290DAA9	170,000.00	AA-	Aa3	03/06/24	03/14/24	170,090.10	4.69	1,708.97	170,086.58	168,515.39
ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029		00724PAF6	170,000.00	A+	A1	04/01/24	04/04/24	169,746.70	4.83	1,292.00	169,753.83	169,693.83
Security Type Sub-Total			13,779,000.00					13,828,248.03	3.36	113,321.60	13,788,549.98	13,328,499.05
Bank Note												
WELLS FARGO BANK NA BANK NOTES (CALLABLE DTD 08/09/2023 5.450% 08/07/2026		94988J6D4	410,000.00	A+	Aa2	08/02/23	08/09/23	409,967.20	5.45	7,075.92	409,976.10	411,189.82
MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 05/30/2024 5.504% 05/26/2028		61690U8B9	250,000.00	A+	Aa3	05/29/24	05/30/24	250,310.00	5.47	38.22	250,309.43	251,151.25
Security Type Sub-Total			660,000.00					660,277.20	5.46	7,114.14	660,285.53	662,341.07
Asset-Backed Security												
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025		50117TAC5	21,239.48	NR	Aaa	04/06/21	04/14/21	21,235.13	0.62	5.85	21,238.27	21,042.36
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025		44933LAC7	5,847.15	AAA	NR	04/20/21	04/28/21	5,846.54	0.38	0.99	5,846.97	5,821.69
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025		47788UAC6	6,333.42	NR	Aaa	03/02/21	03/10/21	6,332.21	0.36	1.01	6,333.07	6,276.86
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025		14316NAC3	4,363.83	AAA	NR	01/20/21	01/27/21	4,362.97	0.34	0.66	4,363.56	4,325.16
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025		12598AAC4	16,611.43	AAA	NR	03/09/21	03/15/21	16,607.55	0.41	2.95	16,610.17	16,414.10
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026		14314QAC8	24,652.71	AAA	NR	04/13/21	04/21/21	24,647.40	0.52	5.70	24,650.82	24,345.18

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For the Month Ending **May 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	187,486.03	NR	Aaa	10/12/22	10/19/22	187,473.58	5.23	435.80	187,479.63	186,671.53
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	18,698.72	NR	Aaa	04/06/21	04/14/21	18,697.08	0.51	3.97	18,698.11	18,430.48
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	44,424.46	AAA	NR	05/11/21	05/19/21	44,418.05	0.42	8.29	44,421.89	43,626.83
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	102,436.24	AAA	Aaa	07/21/21	07/28/21	102,419.39	0.55	25.04	102,429.21	100,089.36
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	62,378.95	AAA	NR	08/15/22	08/24/22	62,375.24	3.73	84.02	62,376.92	61,613.47
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2027	161571HV9	365,000.00	AAA	NR	01/24/24	01/31/24	364,944.41	4.61	746.22	364,950.35	360,124.77
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	282,526.02	AAA	NR	07/12/22	07/20/22	282,519.36	3.97	498.50	282,521.99	278,988.43
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	130,000.00	AAA	Aaa	08/02/22	08/10/22	129,990.69	3.66	211.47	129,994.22	127,732.80
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/17/2027	254683CS2	145,000.00	NR	Aaa	05/19/22	05/26/22	144,988.21	3.32	213.96	144,992.99	142,099.45
AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/17/2027	02582JJT8	320,000.00	AAA	NR	05/17/22	05/24/22	319,929.22	3.39	482.13	319,957.98	313,649.70
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	145,000.00	NR	Aaa	03/28/23	03/31/23	144,977.31	5.02	323.51	144,983.63	143,931.61
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	245,000.00	NR	Aaa	10/12/22	10/19/22	244,980.99	5.09	554.24	244,987.60	244,053.20
BACCT 2022-A1 A1 DTD 06/16/2022 3.530% 11/15/2027	05522RDE5	110,000.00	NR	Aaa	06/09/22	06/16/22	109,993.14	3.53	172.58	109,995.62	107,849.72
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	105,000.00	NR	Aaa	07/18/23	07/26/23	104,973.48	5.29	246.40	104,978.52	104,846.37

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	105,000.00	AAA	NR	03/28/23	03/31/23	104,989.05	4.65	217.00	104,991.68	103,937.90
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	160,000.00	NR	Aaa	07/25/23	07/31/23	159,993.94	5.53	393.24	159,995.06	160,226.45
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	265,000.00	AAA	NR	08/15/23	08/22/23	264,945.36	5.42	517.71	264,954.82	264,949.17
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	70,000.00	AAA	NR	07/11/23	07/18/23	69,987.60	5.47	63.82	69,989.95	70,030.91
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	260,000.00	NR	Aaa	04/04/23	04/11/23	259,984.92	4.31	498.04	259,988.41	255,518.59
BACCT 2022-A2 A2 DTD 11/23/2022 5.000% 04/15/2028	05522RDF2	410,000.00	AAA	Aaa	05/31/23	06/02/23	411,937.89	4.89	911.11	411,540.29	409,418.25
HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	90,000.00	AAA	NR	07/11/23	07/19/23	89,996.09	5.48	219.20	89,996.81	90,120.46
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	125,000.00	AAA	NR	06/21/23	06/26/23	124,998.31	5.23	290.56	124,998.63	124,691.55
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	140,000.00	AAA	NR	06/08/23	06/16/23	139,968.30	4.79	298.04	139,974.50	138,791.94
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	150,000.00	NR	Aaa	07/11/23	07/19/23	149,974.43	5.46	364.00	149,979.04	149,995.44
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	295,000.00	AAA	NR	05/17/23	05/24/23	294,932.36	4.43	579.51	294,946.27	289,972.82
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	330,000.00	AAA	Aaa	09/07/23	09/15/23	329,942.25	5.58	818.40	329,950.12	330,454.94
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	145,000.00	AAA	Aaa	06/21/23	06/28/23	144,980.41	4.93	317.71	144,984.07	144,062.88
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	85,000.00	AAA	Aaa	07/11/23	07/19/23	84,996.72	5.45	193.02	84,997.30	85,100.74

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
VALET 2023-1 A3 DTD 06/13/2023 5.020% 06/20/2028	92867WAD0	125,000.00	AAA	NR	06/06/23	06/13/23	124,969.18	5.03	191.74	124,975.13	124,282.29
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	290,000.00	AAA	Aaa	08/15/23	08/23/23	289,982.02	5.53	712.76	289,984.82	289,795.12
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	330,000.00	AAA	NR	09/07/23	09/15/23	329,908.52	5.17	756.80	329,920.16	329,240.57
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	340,000.00	AAA	NR	09/12/23	09/19/23	339,984.80	5.23	790.31	339,986.70	340,303.45
BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	45,000.00	NR	Aaa	05/14/24	05/22/24	44,992.67	5.35	60.19	44,992.71	45,101.36
WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	92970OAA3	420,000.00	AAA	Aaa	02/21/24	03/01/24	419,886.01	4.95	922.13	419,891.17	418,160.95
AMXCA 2023-2 A DTD 06/14/2023 4.800% 05/15/2030	02582JKB5	100,000.00	AAA	NR	06/07/23	06/14/23	99,971.07	4.80	213.33	99,975.11	99,071.08
Security Type Sub-Total		6,621,998.44					6,623,033.85	4.67	13,351.91	6,622,824.27	6,575,159.93
Managed Account Sub-Total		44,124,000.13					43,652,230.21	3.49	201,707.99	43,748,002.32	42,490,091.18
Securities Sub-Total		\$44,124,000.13					\$43,652,230.21	3.49%	\$201,707.99	\$43,748,002.32	\$42,490,091.18
Accrued Interest											\$201,707.99
Total Investments											\$42,691,799.17