

# Town of Palm Beach

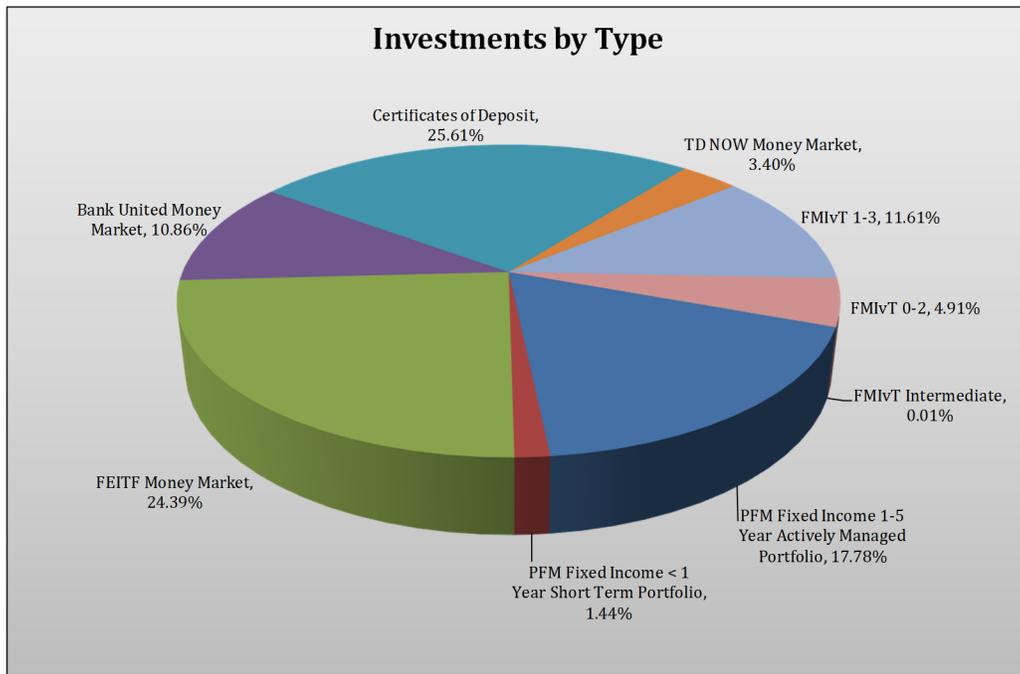
## Investment Portfolio Performance



February 2024

## Portfolio Return by Investment

Investment	February-24 Balance	February-24 Return	2024 Fiscal YTD (5 mo.)	2023 Fiscal YTD (5 mo.)	2023 Fiscal (12 mos.)
<b>Core Investments</b>					
PFM Fixed Income 1-5 Year Actively Managed Portfol	\$ 42,438,030	\$ (253,903)	\$ 1,263,310	\$ 424,853	\$ 1,089,500
PFM Fixed Income < 1 Year Short Term Portfolio	3,429,737	23,393	278,712	420,859	773,044
FL PALM/TD Custody Money Market	58,213,880	242,182	1,278,109	677,377	2,697,252
Bank United Money Market	25,923,016	101,989	530,942	354,768	1,038,473
TD Bank NOW Account	8,114,320	28,631	173,213	166,427	479,826
Certificates of Deposit	61,137,143	259,700	821,133	135,167	868,500
FMIvT 0-2	11,730,381	20,851	265,685	118,998	401,585
FMIvT 1-3	27,715,043	(73,460)	674,076	229,531	769,898
FMIvT Intermediate	18,239	(215)	624	200	173
<b>Total Core Investments</b>	<b>\$ 238,719,789</b>	<b>\$ 349,168</b>	<b>\$ 5,285,804</b>	<b>\$ 2,528,179</b>	<b>\$8,118,249</b>



## Portfolio Total Return vs. Benchmark

Core Investments	February-24	2024 Fiscal	2023 Fiscal	1 Year	3 Years	5 Years
	Monthly	YTD (5 mo.)	YTD (5 mo.)			
<b>Long Term Core Investments Total Return Performance (Discretionary)</b>						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	-0.59%	3.17%	0.88%	4.84%	-0.31%	1.49%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	-0.73%	2.72%	0.87%	4.08%	-0.74%	1.06%
Certificates of Deposit (a)	0.46%	2.30%	0.61%	5.31%	2.51%	N/A
Merrill Lynch 1 Year Treasury Index	0.04%	2.30%	0.30%	4.80%	1.31%	N/A
FMIvT 0-2	0.45%	0.45%	0.30%	4.54%	1.41%	1.90%
ICE BofA ML 1 Yr Treasury Note	0.45%	0.45%	0.37%	4.07%	0.75%	1.51%
FMIvT 1-3	0.36%	0.36%	0.50%	3.56%	0.08%	1.57%
BOA Merrill Lynch 1-3 Year Govt Index	0.35%	0.35%	0.53%	2.94%	-0.70%	1.10%
FMIvT Intermediate High Yield	-0.74%	-0.74%	1.42%	1.12%	-3.06%	0.59%
Barclays Int G/C ex BAA+ABS+MBS	-1.00%	-1.00%	1.87%	0.91%	-4.07%	0.11%
<b>Town's Long Term Core Investments Total Return Performance</b>	<b>-0.07%</b>	<b>1.75%</b>	<b>0.55%</b>	<b>3.04%</b>	<b>-0.32%</b>	<b>0.87%</b>
<b>Total Return Blended Benchmark Performance (b)</b>	<b>-0.11%</b>	<b>1.58%</b>	<b>0.56%</b>	<b>2.77%</b>	<b>-0.49%</b>	<b>0.77%</b>
(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.						
(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.						
Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)	Annualized Yield	Annualized	Prior Fiscal	1 Year	3 Years	5 Years
		Fiscal YTD (12 mo.)	YTD (12 mos.)			
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	5.65%	5.57%	N/A	5.32%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	5.36%	5.37%	N/A	5.17%	N/A	N/A
(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.						

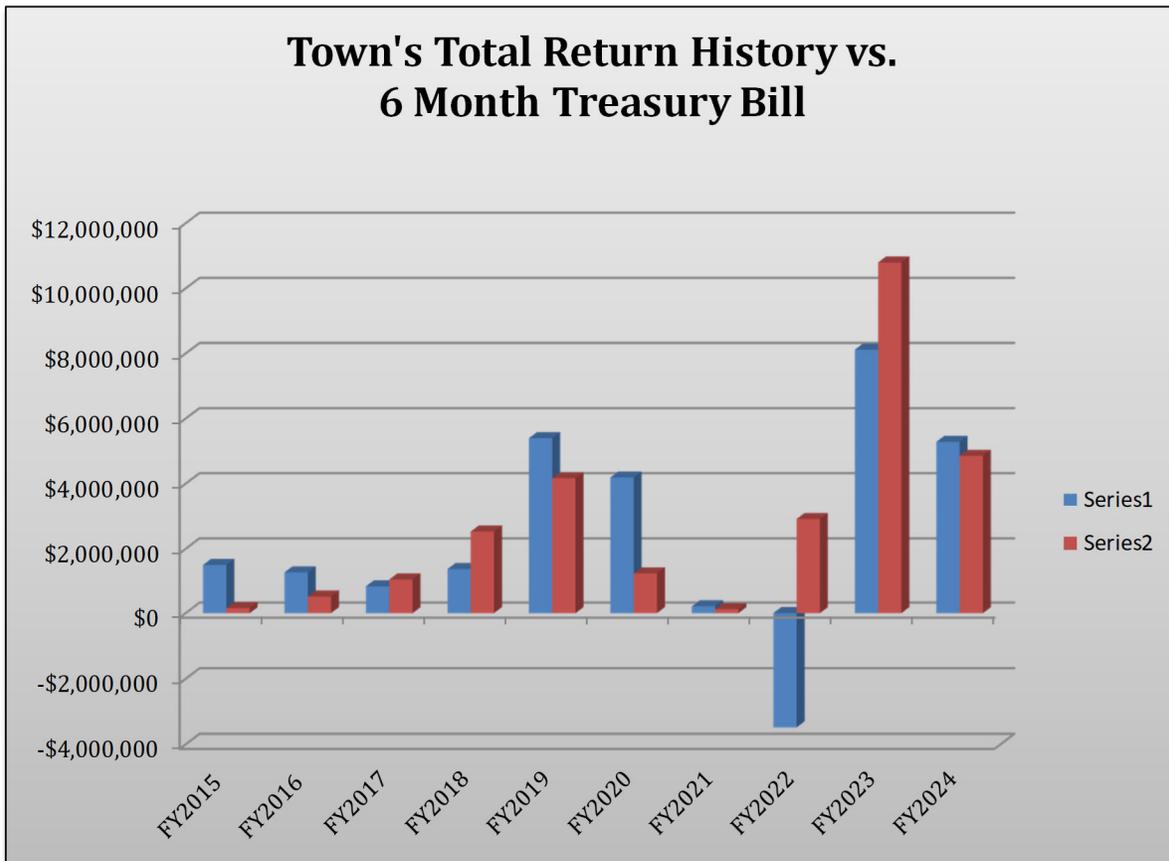
Money Market Fund Total Return Performance	Monthly	1 Year	3 Years	5 Years
	February-24			
Florida Public Assets for Liquidity Management	5.47%	5.50%	N/A	N/A
iMoneyNet Money Market Fund Index	5.23%	5.21%	N/A	N/A

Total Investment Return	Monthly	2024 Fiscal	Fiscal YTD	1 Year
	February-24	YTD (5 mo.)	Annualized	
Blended rate including both short and long term investments, excluding 2013 bond funds	0.10%	2.04%	8.46%	5.38%

\*PFM began calculating the Town's Total Investment Return starting January of 2017

## Total Investment Return History

Fiscal Year	Town's Total Return	Estimated Return - 6 Month TBill	Difference
FY2015	1,506,923	153,068	1,353,855
FY2016	1,276,858	504,712	772,146
FY2017	849,246	1,060,160	(210,914)
FY2018	1,380,900	2,531,526	(1,150,627)
FY2019	5,399,637	4,169,137	1,230,500
FY2020	4,191,142	1,246,291	2,944,851
FY2021	209,313	123,369	85,945
FY2022	(3,482,536)	2,917,683	(6,400,219)
FY2023	8,118,249	10,795,863	(2,677,614)
FY2024	5,285,804	4,856,995	428,809
<b>Total</b>	<b>\$ 24,735,537</b>	<b>\$ 28,358,805</b>	<b>\$ (3,623,268)</b>

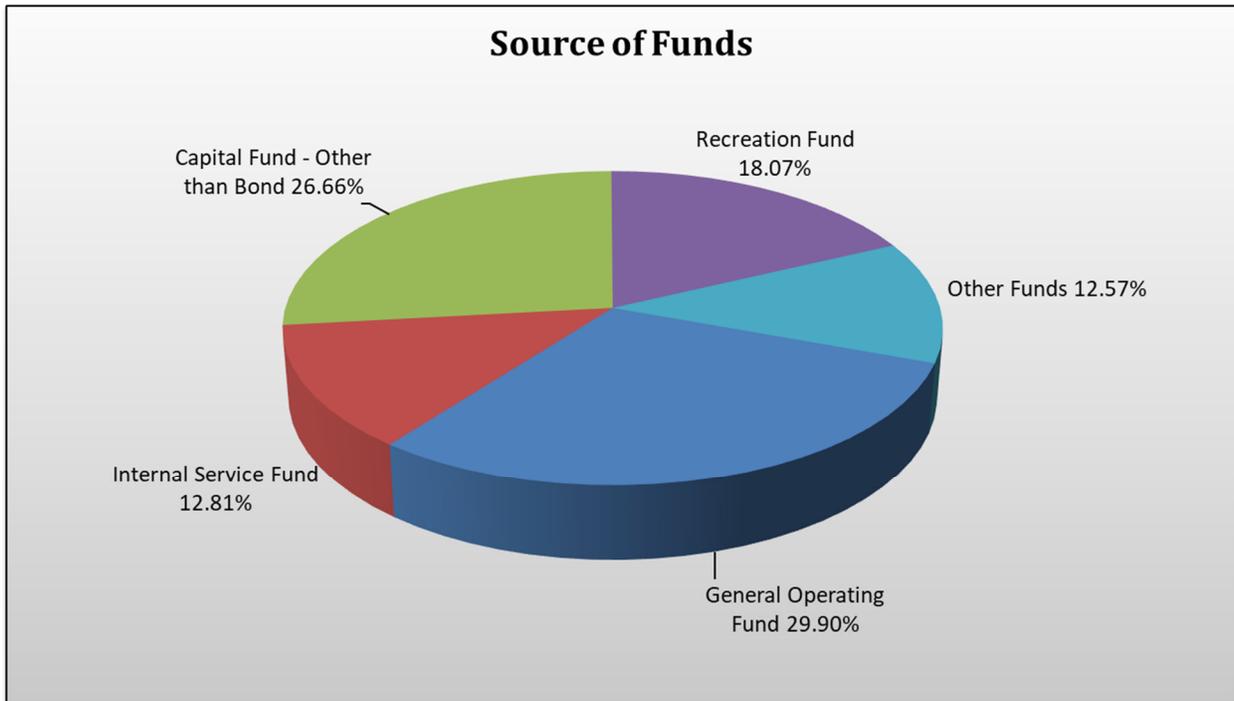


## Town's FY2024 Monthly Investment Return vs. 6 Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-23	\$ 199,308,324	\$ 848,349	5.54%	920,140	\$ (71,791)
Nov-23	200,859,092	1,539,826	5.38%	900,518	639,308
Dec-23	217,436,519	1,618,372	5.26%	953,097	665,276
Jan-24	238,353,820	930,089	5.18%	1,028,894	(98,805)
Feb-24	238,719,789	349,168	5.30%	1,054,346	(705,178)
Mar-24				-	-
Apr-24				-	-
May-24				-	-
Jun-24				-	-
Jul-24				-	-
Aug-24				-	-
Sep-24				-	-
<b>Total</b>		<b>\$ 5,285,804</b>		<b>\$ 4,856,995</b>	<b>\$ 428,809</b>

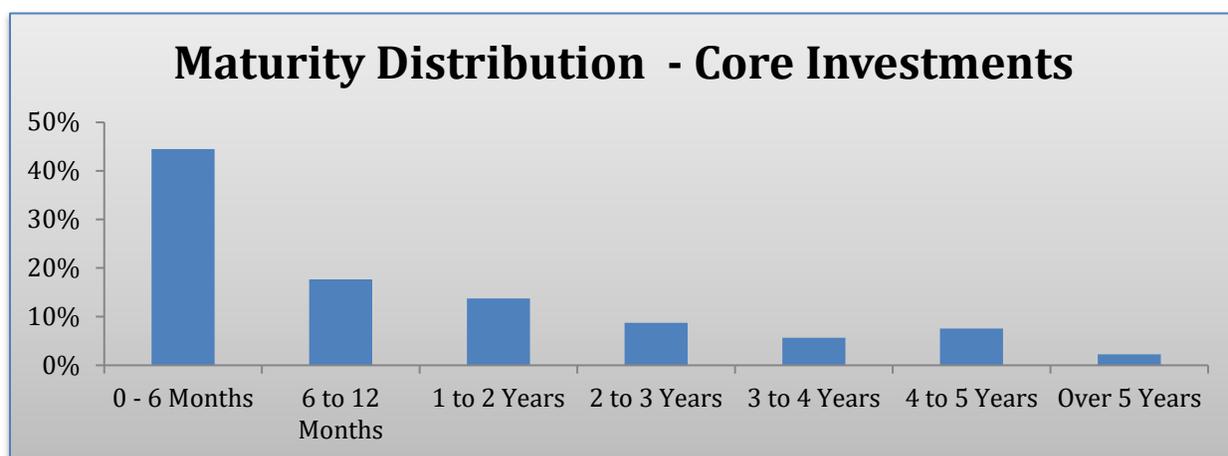
## Portfolio Composition by Source of Funds

Investment	General Operating	Capital	Internal Service	Enterprise Funds	Other Funds	Total
<b>Non-Bond Funds</b>						
PFM Fixed Income: 1-5 Year		30,806,094	11,631,936			42,438,030
PFM Fixed Income: < One Year		3,429,737				3,429,737
Money Market	10,234,883	10,573,481	5,426,111	36,018,807	29,997,934	92,251,216
Certificates of Deposit	61,137,143					61,137,143
FMIvT Fixed Income: 0-2 Year		5,597,135	4,020,648	2,112,598		11,730,381
FMIvT Fixed Income: 1-3 Year		13,224,196	9,499,471	4,991,376		27,715,043
FMIvT Fixed Income: Intermediate		8,703	6,251	3,285		18,239
<b>Total</b>	<b>71,372,026</b>	<b>63,639,346</b>	<b>30,584,417</b>	<b>43,126,066</b>	<b>29,997,934</b>	<b>238,719,789</b>



## Portfolio Distribution by Maturity

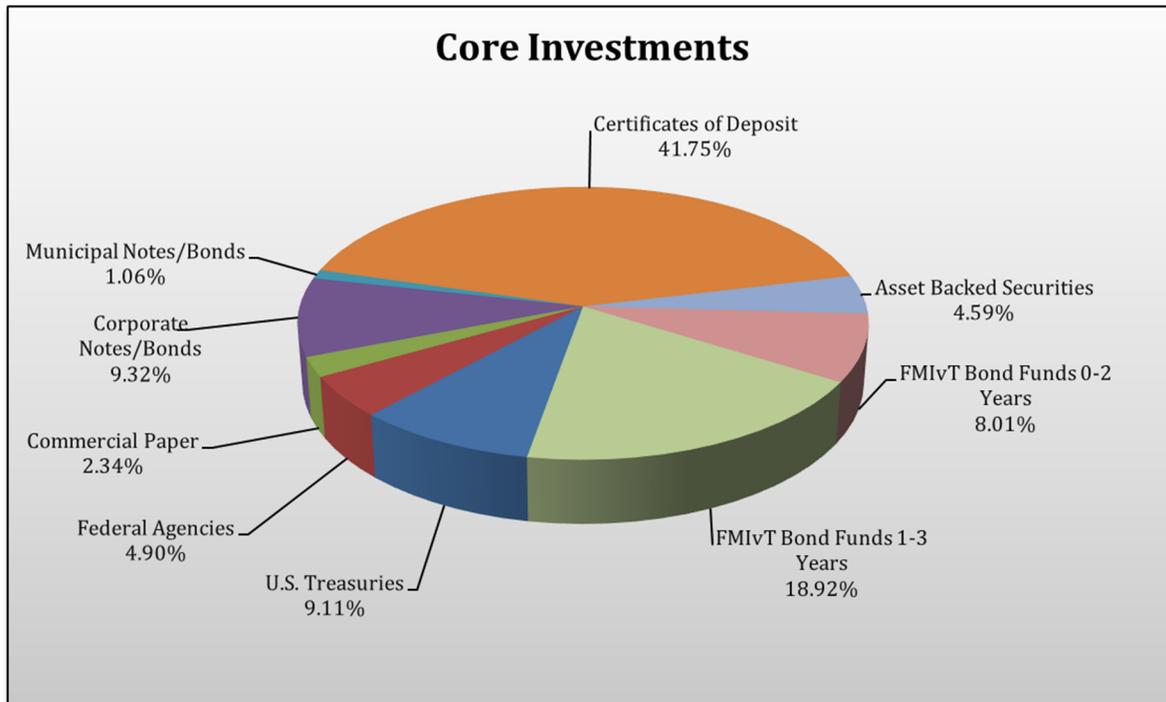
	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
<b>Core Investments</b>							
0 - 6 Months	\$1,385,628	\$92,251,216	\$1,230	\$59,743	\$165	\$12,467,461	\$106,165,443
6 to 12 Months	3,367,626	-	3,362,590	186,068	-	35,258,049	42,174,332
1 to 2 Years	9,456,420	-	4,056,013	5,825,647	584	13,411,633	32,750,296
2 to 3 Years	8,265,057	-	2,564,624	9,962,806	775	-	20,793,262
3 to 4 Years	8,354,663	-	1,316,330	3,812,671	1,907	-	13,485,571
4 to 5 Years	14,205,722	-	109,428	3,684,337	4,179	-	18,003,666
Over 5 Years	832,651	-	320,166	4,183,772	10,629	-	5,347,218
<b>Total Core Investments</b>	<b>\$45,867,767</b>	<b>\$92,251,216</b>	<b>\$11,730,381</b>	<b>\$27,715,043</b>	<b>\$18,239</b>	<b>\$61,137,143</b>	<b>\$238,719,789</b>



<b>Core Investments - Weighted Average Duration Calculation</b>				
Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)
PFM Fixed Income 1-5 Year	\$ 42,438,030	17.78%	2.52	0.45
PFM Fixed Income < 1 Year	\$ 3,429,737	1.44%	0.34	0.00
FEITF/TD/Bank United Money Market	\$ 92,251,216	38.64%	0.17	0.07
First Horizon Certificate of Deposit	\$ 12,467,461	5.22%	0.29	0.02
ServisFirst Certificate of Deposit	\$ 13,411,633	5.62%	1.51	0.08
EverBank Certificate of Deposit	\$ 35,258,049	14.77%	0.68	0.10
FMIvT 0-2	\$ 11,730,381	4.91%	0.78	0.04
FMIvT 1-3	\$ 27,715,043	11.61%	1.62	0.19
FMIvT Intermediate	\$ 18,239	0.01%	4.20	0.00
<b>Total</b>	<b>\$ 238,719,789</b>	<b>100.00%</b>		<b>0.95</b>

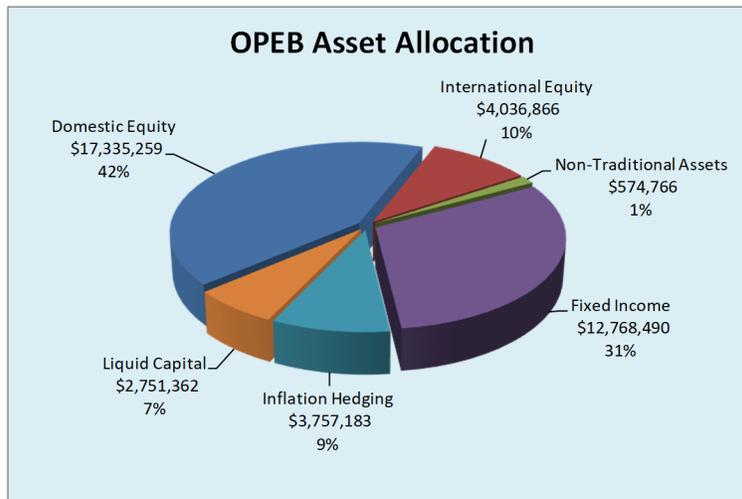
## Portfolio Composition by Security Type

Security Type	Value	Distribution
<b>Core Investments</b>		
U.S. Treasuries	\$ 13,338,179	5.59%
Federal Agencies	7,177,942	3.01%
Commercial Paper	3,429,737	1.44%
Corporate Notes/Bonds	13,651,040	5.72%
Municipal Notes/Bonds	1,554,887	0.65%
<b>Asset Backed Security/Collateralized Mortgage Obligation</b>		
Money Market Funds	92,251,216	38.64%
Certificates of Deposit	61,137,143	25.61%
Florida Municipal Investment Trust Bond Funds 0-2 Years	11,730,381	4.91%
Florida Municipal Investment Trust Bond Funds 1-3 Years	27,715,043	11.61%
Florida Municipal Investment Trust Intermediate Bond Funds	18,239	0.01%
<b>Total Core Investments</b>	<b>\$238,719,789</b>	<b>100.00%</b>



## Health Insurance Trust (OPEB) Performance as of February 29, 2024 Market Value - \$41,223,926

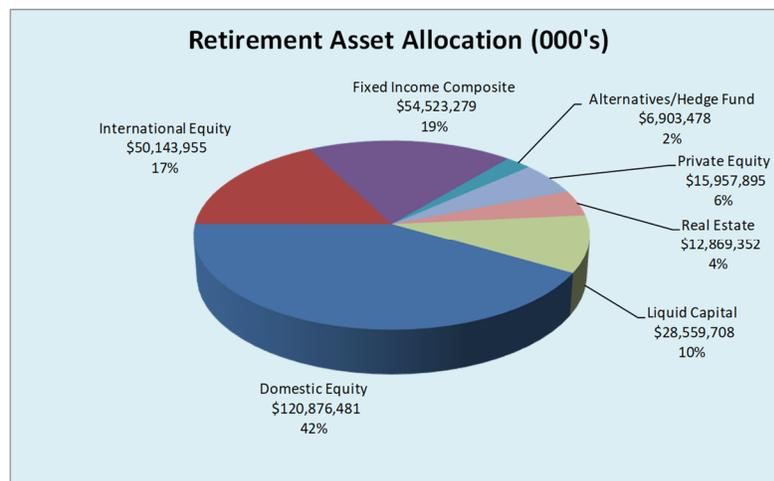
	QTD	Fiscal YTD	Calendar			5 Yrs	Return Since May 2007
			YTD	1 Yr	3 Yrs		
Total Fund	2.97	10.97	2.97	13.36	4.13	6.88	4.51
Target Index	2.44	10.01	2.44	12.78	4.35	7.61	NA



## Town of Palm Beach Retirement System Performance as of February 29, 2024 Market Value - \$289,834,148

Preliminary returns for period

	Quarter	Fiscal YTD	1 Year	3 Years	5 Years
Total Fund	2.75	11.33	11.92	2.97	6.59
Target Index	3.15	11.79	15.58	5.39	8.72



Town of Palm Beach  
Certificate of Deposit Schedule  
2/29/2024

	Amount	Date Purchased	Maturity Date	Term	Yield
First Horizon					
	\$ 12,000,000	6/16/2023	6/14/2024	12 mo.	5.51%
	12,000,000	Sub Total First Horizon			
ServisFirst					
	\$ 8,000,000	7/12/2023	7/12/2025	24 mo.	5.29%
	5,000,000	8/18/2023	8/18/2025	24 mo.	5.61%
	13,000,000	Sub Total ServisFirst			
EverBank					
	\$ 15,000,000	12/20/2023	9/20/2023	9 mo.	5.50%
	\$ 10,000,000	1/22/2024	1/22/2025	12 mo.	5.00%
	\$ 10,000,000	1/22/2024	1/22/2026	24 mo.	4.40%
	35,000,000	Sub Total EverBank			
	\$ 60,000,000	Total Certificates of Deposit			



**FMIVT 0-2 Year High Quality Bond Fund**  
Holdings as of 2/29/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31398EAC8	17,245.36	FHLMC 3544 KB 4.5	4.500	06/15/2024	18,118.41	99.59	17,175.41	(943.00)	0.01%	0.11	0.11	AA+	Agency	AA+
3138LKR85	1,560,000.00	FNMA 7Y( AN6781	2.730	09/01/2024	1,513,931.25	98.17	1,531,467.60	17,536.35	0.91%	0.55	0.57	AA+	Agency	AA+
912797GL5	12,310,000.00	TREASURY BILL	0.000	09/05/2024	11,976,679.40	97.29	11,976,679.40	0.00	7.11%	0.50	0.52	F1+	Govt	A-1+
3137BFE98	837,187.45	FHMS_K041	3.171	10/25/2024	814,688.04	98.54	824,938.23	10,250.19	0.49%	0.56	0.58	AAA	Agency	AA+
3137FCM43	3,402,188.51	FHLMC_K729	3.136	10/25/2024	3,316,070.61	98.45	3,349,478.40	33,407.79	1.99%	0.59	0.61	AA+	Agency	AA+
9128283D0	21,345,000.00	TREASURY NOTE	2.250	10/31/2024	20,573,654.32	98.07	20,933,041.50	359,387.18	12.43%	0.65	0.67	AA+	Govt	AA+
3138L8CL6	1,000,000.00	FNMA MU( AM7274	3.000	12/01/2024	971,875.00	97.96	979,600.00	7,725.00	0.58%	0.79	0.82	AA+	Agency	AA+
912796ZV4	4,375,000.00	TREASURY BILL	0.000	12/26/2024	4,209,132.81	96.21	4,209,132.81	0.00	2.50%	0.80	0.83	F1+	Govt	A-1+
3138WDVB4	105,181.33	FNMA 10( AS4209	2.000	01/01/2025	103,472.13	98.42	103,514.21	42.08	0.06%	0.35	0.36	AA+	Agency	AA+
3136ANSB4	1,119,238.01	FNMA_15-M8	2.900	01/25/2025	1,085,660.87	97.89	1,095,577.77	9,916.90	0.65%	0.79	0.82	AA+	Agency	AA+
3137FEUA6	1,978,167.46	FHMS_18-K730	3.590	01/25/2025	1,939,608.65	98.48	1,948,191.10	8,582.45	1.16%	0.73	0.76	AA+	Agency	AAA
05593AAB5	665,391.21	BMWLT_23-1	5.270	02/25/2025	665,347.03	99.98	665,234.98	(112.05)	0.40%	0.17	0.18	NR	Aaa	AAA
3137BJP64	2,500,000.00	FHMS_15-K046	3.205	03/25/2025	2,419,433.59	97.89	2,447,292.50	27,858.91	1.45%	0.96	1.01	AAA	Agency	AA+
91282CGU9	13,470,000.00	TREASURY NOTE	3.875	03/31/2025	13,228,006.06	98.81	13,309,572.30	81,566.24	7.91%	1.03	1.08	AA+	Govt	AA+
31394CP71	21,335.25	FNMA_05-33C	5.000	04/25/2025	22,392.01	99.42	21,210.47	(1,181.54)	0.01%	0.14	0.14	AA+	Agency	AA+
91282CGX3	29,500,000.00	UNITED STATES TREA	3.875	04/30/2025	29,221,524.61	98.78	29,139,215.00	(82,309.61)	17.31%	1.11	1.17	AA+	Govt	AA+
14043QAB8	155,410.75	COPAR_22-1	2.710	06/16/2025	155,396.03	99.90	155,257.50	(138.53)	0.09%	0.04	0.04	AAA	NR	AAA
362541AB0	498,210.81	GMALT_23-1	5.270	06/20/2025	496,731.76	99.93	497,856.03	1,124.27	0.30%	0.29	0.30	AAA	NR	AAA
3136APD58	923.91	FNMA 2015-55 JA 2.	2.000	07/25/2025	922.03	98.67	911.61	(10.42)	0.00%	0.24	0.25	AA+	Agency	AA+
02008DAB5	498,524.69	ALLYA_22-3	5.290	08/15/2025	498,506.54	99.97	498,389.34	(117.20)	0.30%	0.14	0.15	NR	Aaa	AAA
65480JAB6	1,131,311.25	NAROT_22-B	4.500	08/15/2025	1,131,271.99	99.81	1,129,144.56	(2,127.43)	0.67%	0.23	0.24	NR	Aaa	AAA
380130AD6	595,542.17	GMALT_22-3	4.010	09/22/2025	585,329.55	99.53	592,745.09	7,415.54	0.35%	0.32	0.33	AAA	NR	AAA
58768PAB0	465,595.24	MERCEDES BENZ AUTO	5.260	10/15/2025	465,565.49	99.96	465,420.87	(144.62)	0.28%	0.19	0.20	NR	Aaa	AAA
31394F3N3	22,582.80	FNMA 2005-92 UF FL	5.786	10/25/2025	22,646.31	100.00	22,583.31	(63.00)	0.01%	0.09	0.28	AA+	Agency	AA+
14318UAB7	511,020.28	CARMX_22-4	5.340	12/15/2025	510,977.56	99.95	510,761.24	(216.32)	0.30%	0.22	0.23	AAA	NR	AAA
448979AB0	1,063,199.01	HART_23-A	5.190	12/15/2025	1,063,137.56	99.85	1,061,643.34	(1,494.22)	0.63%	0.37	0.39	AAA	NR	AAA
14318DAB5	786,071.37	CARMX_23-1	5.230	01/15/2026	785,995.12	99.88	785,102.54	(892.58)	0.47%	0.29	0.30	AAA	Aaa	AAA
44934KAC8	305,891.43	HART_21-B	0.380	01/15/2026	292,114.37	98.29	300,672.71	8,558.34	0.18%	0.35	0.34	AAA	NR	AAA
891940AB4	1,748,591.55	TAOT_23-A	5.050	01/15/2026	1,748,520.91	99.86	1,746,081.62	(2,439.29)	1.04%	0.33	0.34	AAA	NR	AAA
89239BAC5	490,211.98	TAOT_21-C	0.430	01/15/2026	472,729.03	97.70	478,923.97	6,194.94	0.28%	0.46	0.46	NR	Aaa	AAA
92867UAB8	2,800,000.00	VWALT_23-A	5.870	01/20/2026	2,799,749.68	100.21	2,805,830.44	6,080.76	1.67%	0.68	0.71	NR	Aaa	AAA
344928AB2	1,244,068.05	FRODO_23-A	5.140	03/15/2026	1,244,025.87	99.80	1,241,607.28	(2,418.59)	0.74%	0.40	0.42	AAA	NR	AAA
345287AD8	4,060,000.00	FORDL_23-A	4.940	03/15/2026	4,048,117.19	99.59	4,043,316.65	(4,800.54)	2.40%	0.64	0.67	AAA	NR	AAA
380131AB9	1,510,452.60	GMCAR_23-1	5.190	03/16/2026	1,510,333.73	99.86	1,508,332.68	(2,001.05)	0.90%	0.36	0.38	AAA	Aaa	NR
437927AB2	1,846,576.70	HAROT_23-2	5.410	04/15/2026	1,846,466.09	99.93	1,845,365.16	(1,100.93)	1.10%	0.55	0.58	NR	Aaa	AAA
3137BWFV1	371,718.53	FHMS_KW02	2.896	04/25/2026	366,186.31	96.94	360,352.12	(5,834.19)	0.21%	1.22	1.28	AA+	Agency	AA+
14043KAD7	1,419,189.16	COPAR_23-1	5.200	05/15/2026	1,419,172.98	99.86	1,417,212.23	(1,960.75)	0.84%	0.40	0.42	AAA	NR	AAA
3128MEYW5	79.32	FHLMC PC GOLD 5.00	5.000	06/01/2026	82.24	99.28	78.75	(3.49)	0.00%	0.26	0.27	AA+	Agency	AA+
14317DAC4	1,361,438.11	CARMX_21-3	0.550	06/15/2026	1,299,428.86	97.08	1,321,686.98	22,258.12	0.79%	0.56	0.57	NR	Aaa	AAA
344930AB8	1,854,003.09	FORDO 2023-B	5.570	06/15/2026	1,853,808.61	100.03	1,854,588.21	779.60	1.10%	0.54	0.57	AAA	NR	AAA

**FMlvt 0-2 Year High Quality Bond Fund**  
Holdings as of 2/29/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
36269FAB2	1,665,000.00	GMALT_24-1	5.180	06/22/2026	1,664,824.51	99.83	1,662,159.34	(2,665.17)	0.99%	1.22	1.29	AAA	NR	AAA
12664IAB6	692,936.47	CNH_22-C	5.420	07/15/2026	692,934.25	99.95	692,576.49	(357.76)	0.41%	0.39	0.41	NR	Aaa	AAA
98164IAB0	918,425.23	WOART_23-A	5.180	07/15/2026	918,417.70	99.87	917,235.78	(1,181.92)	0.54%	0.35	0.36	AAA	NR	AAA
34533YAE0	2,560,000.00	FORDO_20-C	0.510	08/15/2026	2,450,700.00	96.79	2,477,838.08	27,138.08	1.47%	0.65	0.65	NR	Aaa	AAA
3128MEYV7	2,582.28	FHLMC PC GOLD 4.50	4.500	09/01/2026	2,664.59	99.72	2,574.92	(89.67)	0.00%	0.63	0.67	AA+	Agency	AA+
12664QAB0	2,078,621.32	CNH_23-A	5.340	09/15/2026	2,078,474.57	99.85	2,075,401.54	(3,073.03)	1.23%	0.54	0.57	AAA	NR	AAA
38377YDQ0	905,860.47	GNMA_11-122B	4.000	09/16/2026	888,450.97	99.49	901,248.37	12,797.40	0.54%	0.78	0.82	AA+	Agency	AA+
89190GAD9	2,595,000.00	TAOT_21-B	0.530	10/15/2026	2,458,661.13	94.77	2,459,298.11	636.98	1.46%	1.10	1.10	AAA	NR	AAA
98163KAC6	2,408,260.43	WOART_21-D	0.810	10/15/2026	2,292,833.26	97.21	2,341,006.63	48,173.37	1.39%	0.59	0.58	AAA	NR	AAA
380149AD6	1,645,000.00	GMCAR_21-2	0.820	10/16/2026	1,533,384.18	95.28	1,567,337.25	33,953.07	0.93%	1.47	1.10	AAA	Aaa	NR
02007WAB4	740,399.53	ALLYL_23-1	5.760	11/16/2026	740,351.48	100.08	740,955.35	603.87	0.44%	0.50	0.53	AAA	Aaa	NR
14319BAB8	1,630,000.00	CARMX_23-3-A2A	5.720	11/16/2026	1,629,941.65	100.12	1,632,009.46	2,067.81	0.97%	0.55	0.58	AAA	NR	AAA
31680EAB7	3,982,832.37	FITAT_23-1	5.800	11/16/2026	3,982,745.95	100.05	3,984,661.68	1,915.73	2.37%	0.56	0.59	NR	Aaa	AAA
3137ASAC8	278.29	FHLMC 4077 AB 1.5	1.500	01/15/2027	281.51	99.76	277.63	(3.88)	0.00%	0.04	0.04	AA+	Agency	AA+
44918CAB8	760,000.00	HART_23-C	5.800	01/15/2027	759,964.43	100.34	762,555.96	2,591.53	0.45%	1.32	1.42	AAA	NR	AAA
41284YAD8	1,917,249.85	HDMOT_22-A	3.060	02/15/2027	1,863,776.56	98.39	1,886,290.48	22,513.92	1.12%	0.69	0.71	NR	Aaa	AAA
12666DAB7	2,910,000.00	CNH_23-B	5.900	02/16/2027	2,909,911.54	100.27	2,917,963.80	8,052.26	1.73%	0.77	0.82	AAA	Aaa	NR
14041NFZ9	3,260,000.00	COMET_22-1	2.800	03/15/2027	3,179,773.44	97.45	3,176,849.46	(2,923.98)	1.89%	1.00	1.04	AAA	NR	AAA
3137FAWR5	537,782.97	FHMS K067	2.895	03/25/2027	521,313.37	96.75	520,306.91	(1,006.46)	0.31%	1.42	1.51	AA+	Aaa	AA+
14044CAD4	2,735,000.00	COPAR_21-1	1.040	04/15/2027	2,526,990.43	93.96	2,569,681.01	42,690.58	1.53%	1.42	1.46	AAA	Aaa	AAA
36261LAD3	5,003,000.00	GMCAR_21-1	0.540	05/17/2027	4,753,465.40	96.40	4,823,065.10	69,599.70	2.86%	0.68	0.68	NR	Aaa	AAA
18978FAB2	2,490,000.00	CNH_24-A	5.190	07/15/2027	2,489,822.96	99.83	2,485,679.35	(4,143.61)	1.48%	1.14	1.21	NR	Aaa	AAA
92868KAD5	1,060,000.00	VALET_21-1	1.260	10/20/2028	1,003,480.47	94.71	1,003,976.77	496.30	0.60%	1.32	1.35	NR	Aaa	AAA
3137BAGC0	245,215.40	FHLMC_4324D	2.500	11/15/2028	251,499.04	97.41	238,860.91	(12,638.13)	0.14%	0.79	0.77	AA+	Agency	AA+
3136AHHB9	292,451.40	FNMA_13-124B	2.500	12/25/2028	284,408.99	97.48	285,095.93	686.94	0.17%	0.58	0.60	AA+	Agency	AA+
3137F8QP1	576,167.00	FHLMC_5065L	2.000	09/25/2030	576,887.21	99.01	570,459.89	(6,427.32)	0.34%	0.27	0.28	AA+	Agency	AA+
3137AKX30	63,570.80	FHLMC_3988A	2.500	04/15/2031	64,603.83	99.52	63,266.65	(1,337.18)	0.04%	0.11	0.11	AA+	Agency	AA+
3137AT2B7	972,436.80	FHLMC_4092A	2.000	09/15/2031	933,121.48	96.39	937,284.18	4,162.70	0.56%	1.06	1.03	AA+	Agency	AA+
3140XMGQ3	599,475.17	FNMA 15( FS5606	4.500	03/01/2034	590,951.38	99.26	595,015.07	4,063.69	0.35%	0.84	0.89	AA+	Agency	AA+
3136AGU75	91,804.26	FNMA_13-114C	2.500	11/25/2035	91,818.61	98.97	90,862.89	(955.72)	0.05%	0.28	0.28	AA+	Agency	AA+
3136AVTW9	802,985.31	FNMA_17-12C	2.500	05/25/2040	771,022.73	96.72	776,624.43	5,601.70	0.46%	0.94	0.95	AA+	Agency	AA+
3137BKZZ6	700,214.70	FHLMC_4503A	4.000	10/15/2040	688,398.59	98.62	690,563.15	2,164.56	0.41%	0.68	0.70	AA+	Agency	AA+
38378XFL0	557,950.82	GNMA_14-112	3.250	10/16/2043	554,899.53	97.62	544,669.14	(10,230.39)	0.32%	0.36	0.38	AA+	Agency	AA+
38380Y4U6	148,982.73	GNMA_18-125J	3.500	11/20/2044	149,727.65	98.13	146,194.82	(3,532.83)	0.09%	0.63	0.58	AA+	Agency	AA+
38379RTQ6	56,319.00	GNMA_17-51	2.350	04/16/2057	55,685.41	98.58	55,521.98	(163.43)	0.03%	0.04	0.05	AA+	Govt	AA+
166,552,349.98				163,052,999.40		163,790,554.42		737,555.02		97.29%				

665278404 4,560,665.83 NORTHERN INSTL FDS 4,560,665.83 1.00 4,560,665.83 0.00 2.71% Aaa-mf AAAm

<b>171,113,015.81</b>	<b>Total Portfolio</b>	<b>167,613,665.23</b>	<b>168,351,220.25</b>	<b>737,555.02</b>	<b>100.00%</b>	0.78	0.80
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Portfolio NAV	166,710,563.07
# Shares	14,161,569.94
NAV per Share	11.77



**FMIVT 1-3 Year High Quality Bond Fund**  
Holdings as of 2/29/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3136AKXV0	450,965.10	FNMA_14-M9	3.103	07/25/2024	482,884.97	98.93	446,131.75	(36,753.22)	0.21%	0.34	0.35	AA+	Agency	AA+
3138LKR85	1,346,000.00	FNMA 7Y( AN6781	2.730	09/01/2024	1,306,987.02	98.17	1,321,381.66	14,394.64	0.63%	0.55	0.57	AA+	Agency	AA+
31398JPY3	68,526.22	FHLMC 3577 B 4.0 9	4.000	09/15/2024	69,971.70	99.37	68,093.12	(1,878.58)	0.03%	0.21	0.22	AA+	Agency	AA+
9128283Z1	3,750,000.00	TREASURY NOTE	2.750	02/28/2025	3,616,144.95	97.77	3,666,487.50	50,342.55	1.74%	0.97	1.00	AA+	Govt	AA+
91282CGX3	4,045,000.00	TREASURY NOTE	3.875	04/30/2025	4,024,314.53	98.78	3,995,529.65	(28,784.88)	1.90%	1.11	1.17	AA+	Govt	AA+
3138L9UE0	2,283,660.71	FNMA MU( AM8680	2.630	05/01/2025	2,195,882.51	96.85	2,211,748.23	15,865.72	1.05%	1.16	1.22	AA+	Agency	AA+
91282CEQ0	7,845,000.00	TREASURY NOTE	2.750	05/15/2025	7,869,541.91	97.46	7,645,815.45	(223,726.46)	3.63%	1.16	1.21	AA+	Govt	AA+
912828ZT0	12,095,000.00	TREASURY NOTE	0.250	05/31/2025	11,005,001.65	94.38	11,415,623.85	410,622.20	5.42%	1.22	1.25	AA+	Govt	AA+
91282CEU1	2,715,000.00	TREASURY NOTE	2.875	06/15/2025	2,645,331.17	97.47	2,646,283.35	952.18	1.26%	1.24	1.29	AA+	Govt	AA+
3136APD58	2,248.14	FNMA 2015-55 JA 2.	2.000	07/25/2025	2,272.71	98.67	2,218.22	(54.49)	0.00%	0.24	0.25	AA+	Agency	AA+
31377UZU0	2,500,000.00	FNMA 7Y( 387855	3.395	08/01/2025	2,432,031.25	97.14	2,428,575.00	(3,456.25)	1.15%	1.40	1.49	AA+	Agency	AA+
9128285C0	5,740,000.00	TREASURY NOTE	3.000	09/30/2025	5,565,736.41	97.30	5,584,847.80	19,111.39	2.65%	1.50	1.58	AA+	Govt	AA+
31394F3N3	6,774.84	FNMA 2005-92 UF FL	5.786	10/25/2025	6,798.92	100.00	6,774.99	(23.93)	0.00%	0.09	0.28	AA+	Agency	AA+
89190GAC1	265,302.03	TAOT_21-B	0.260	11/17/2025	263,281.17	98.21	260,554.93	(2,726.24)	0.12%	0.34	0.34	AAA	NR	AAA
05593AAC3	2,620,000.00	BMWLT 2023-1 A3	5.160	11/25/2025	2,619,937.64	99.75	2,613,464.41	(6,473.23)	1.24%	0.73	0.77	NR	Aaa	AAA
31398SB36	67,550.88	FNMA 2010-144 YB 3	3.000	12/25/2025	70,168.48	97.88	66,121.06	(4,047.42)	0.03%	0.64	0.67	AA+	Agency	AA+
3136AQV80	995,850.03	FNMA_16-M1	2.939	01/25/2026	944,540.41	96.34	959,367.76	14,827.35	0.46%	1.65	1.74	AA+	Agency	AA+
3137A6L67	64,760.40	FHLMC 3814 B 3.0 2	3.000	02/15/2026	65,650.86	97.83	63,357.13	(2,293.73)	0.03%	0.72	0.75	AA+	Agency	AA+
91282CGL9	1,000,000.00	TREASURY NOTE	4.000	02/15/2026	999,612.73	98.78	987,810.00	(11,802.73)	0.47%	1.87	1.96	AA+	Govt	AA+
345287AD8	3,020,000.00	FORDL_23-A	4.940	03/15/2026	3,023,892.97	99.59	3,007,590.22	(16,302.75)	1.43%	0.64	0.67	AAA	NR	AAA
3620AR4Z1	64,119.93	GNMA #7( 738040X	3.500	03/15/2026	67,125.55	98.37	63,076.06	(4,049.49)	0.03%	0.83	0.88	AA+	Govt	AA+
31396JUF0	19,203.96	FHLMC 3143 B 5.5 4	5.500	04/15/2026	20,248.18	98.99	19,009.41	(1,238.77)	0.01%	0.45	0.48	AA+	Agency	AA+
38378YZ77	24,104.85	GNMA 2014-21 DA 2.	2.000	04/16/2026	24,677.34	98.95	23,851.07	(826.27)	0.01%	0.75	0.78	AA+	Agency	AA+
44935FAD6	2,013,103.77	HART_21-C	0.740	05/15/2026	1,925,030.48	97.64	1,965,627.74	40,597.26	0.93%	0.51	0.51	AAA	NR	AAA
91282CHB0	4,680,000.00	UNITED STATES TREA	3.625	05/15/2026	4,596,357.87	98.00	4,586,400.00	(9,957.87)	2.18%	2.07	2.21	AA+	Govt	AA+
3128MEW98	1,132.34	FHLMC G( G1-5872	5.000	06/01/2026	1,207.36	99.28	1,124.16	(83.20)	0.00%	0.21	0.22	AA+	Agency	AA+
3137AC3G2	8,310.80	FHLMC 3875 GJ 2.5	2.500	06/15/2026	8,271.19	99.32	8,253.90	(17.29)	0.00%	0.14	0.14	AA+	Agency	AA+
344930AB8	1,854,003.09	FORDO 2023-B	5.570	06/15/2026	1,853,808.61	100.03	1,854,588.21	779.60	0.88%	0.54	0.57	AAA	NR	AAA
91282CHH7	11,350,000.00	TREASURY NOTE	4.125	06/15/2026	11,217,745.05	99.04	11,241,380.50	23,635.45	5.33%	2.14	2.29	AA+	Govt	AA+
14041NFW6	3,350,000.00	COMET_21-1	0.550	07/15/2026	3,349,864.33	98.20	3,289,538.87	(60,325.46)	1.56%	0.36	0.38	AAA	NR	AAA
91282CHU8	8,000,000.00	TREASURY NOTE	4.375	08/15/2026	7,925,026.80	99.63	7,970,320.00	45,293.20	3.78%	2.31	2.46	AA+	Govt	AA+
05602RAD3	1,704,053.99	BMWOT_22-A	3.210	08/25/2026	1,703,965.38	98.45	1,677,646.61	(26,318.77)	0.80%	0.71	0.73	NA	Aaa	AAA
91282CHY0	12,395,000.00	TREASURY NOTE	4.625	09/15/2026	12,388,307.34	100.24	12,424,995.90	36,688.56	5.89%	2.33	2.54	AA+	Govt	AA+
14316NAD1	1,175,000.00	CARMX_21-1	0.530	10/15/2026	1,098,716.80	95.53	1,122,431.91	23,715.11	0.53%	0.86	0.88	AAA	NR	AAA
380149AD6	1,750,000.00	GMCAR_21-2	0.820	10/16/2026	1,628,935.55	95.28	1,667,380.05	38,444.50	0.79%	1.47	1.10	AAA	Aaa	NR
92867UAD4	1,000,000.00	VWALT_23-A	5.810	10/20/2026	999,851.10	100.75	1,007,463.50	7,612.40	0.48%	1.54	1.65	NR	Aaa	AAA
3137AHDW5	73,467.76	FHLMC 3956 AB 3.5	3.500	11/15/2026	75,579.96	98.09	72,064.08	(3,515.88)	0.03%	0.78	0.82	AA+	Agency	AA+
91282CJ8	8,300,000.00	TREASURY NOTE	4.625	11/15/2026	8,336,707.50	100.34	8,328,220.00	(8,487.50)	3.95%	2.49	2.71	AA+	Govt	AA+
02008JACO	3,783,637.34	ALLYL_22-1	3.310	11/16/2026	3,782,904.83	98.55	3,728,942.97	(53,961.86)	1.77%	0.68	0.70	NA	Aaa	AAA
3137B6XD8	54,992.53	FHLMC 4287 AB 2.0	2.000	12/15/2026	56,865.71	94.37	51,898.41	(4,967.30)	0.02%	1.54	1.62	AA+	Agency	AA+
91282CJP7	7,120,000.00	UNITED STATES TREA	4.375	12/15/2026	7,185,661.35	99.77	7,103,339.20	(82,322.15)	3.37%	2.58	2.79	AA+	Govt	AA+

**FMIvT 1-3 Year High Quality Bond Fund**  
Holdings as of 2/29/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137FMC14	2,250,000.00	FHMS_KLU1	2.634	12/25/2026	2,141,015.63	94.74	2,131,609.95	(9,405.68)	1.01%	2.25	2.39	AA+	Agency	AA+
3137ANH4	82,296.39	FHLMC 4013 QU 1.5	1.500	02/15/2027	83,768.73	97.40	80,159.70	(3,609.03)	0.04%	0.52	0.53	AA+	Agency	AA+
362585AC5	2,167,402.64	GMCAR_22-2	3.100	02/16/2027	2,166,949.65	98.15	2,127,303.96	(39,645.69)	1.01%	0.80	0.81	NR	Aaa	AAA
36269FAD8	2,165,000.00	GMA1T_24-1	5.090	03/22/2027	2,164,729.38	99.74	2,159,308.65	(5,420.73)	1.02%	1.99	2.15	AAA	NR	AAA
02008DAC3	3,330,000.00	ALLYA_22-3	5.070	04/15/2027	3,329,799.20	99.68	3,319,429.25	(10,369.95)	1.57%	0.97	1.03	NR	Aaa	AAA
14043QAC6	5,580,000.00	COPAR_22-1	3.170	04/15/2027	5,578,780.77	97.88	5,461,750.87	(117,029.90)	2.59%	0.79	0.83	AAA	NR	AAA
09661RAE1	1,185,728.62	BMWOT_20-A	0.620	04/26/2027	1,125,793.74	99.31	1,177,523.73	51,729.99	0.56%	0.13	0.14	AAA	NR	AAA
14043GAD6	1,238,000.00	COPAR_22-2	3.660	05/17/2027	1,212,998.20	97.99	1,213,162.87	164.67	0.58%	1.14	1.18	NR	Aaa	AAA
3137ASSM7	122,491.68	FHLMC 4093 AD 1.5	1.500	08/15/2027	123,218.97	94.73	116,034.25	(7,184.72)	0.06%	1.28	1.31	AA+	Agency	AA+
3137ATBM3	110,864.76	FHLMC 4096 LG 1.5	1.500	08/15/2027	111,523.02	94.84	105,143.83	(6,379.19)	0.05%	1.26	1.29	AA+	Agency	AA+
14318UAD3	1,100,000.00	CARMX_22-4	5.340	08/16/2027	1,099,742.05	100.00	1,099,974.15	232.10	0.52%	1.13	1.20	AAA	NR	AAA
89238FAE3	2,025,000.00	TAOT_22-B	3.110	08/16/2027	1,976,510.74	96.14	1,946,749.34	(29,761.40)	0.92%	1.91	2.00	NR	Aaa	AAA
3137AU2G3	123,569.30	FHLMC 4106 YC 1.5	1.500	09/15/2027	124,302.99	94.71	117,029.26	(7,273.73)	0.06%	1.31	1.34	AA+	Agency	AA+
891940AC2	4,625,000.00	TAOT_23-A	4.630	09/15/2027	4,624,997.69	99.13	4,584,977.56	(40,020.13)	2.17%	1.39	1.49	AAA	NR	AAA
3137AUZH5	394,863.36	FHLMC 4122 LB 2.0	2.000	10/01/2027	394,122.99	95.25	376,119.12	(18,003.87)	0.18%	1.36	1.39	AA+	Agency	AA+
14318DAC3	3,150,000.00	CARMX_23-1	4.750	10/15/2027	3,149,738.87	99.29	3,127,494.51	(22,244.36)	1.48%	1.25	1.33	AAA	Aaa	AAA
3137AW4L6	217,954.64	FHLMC 4137 JB 1.5	1.500	10/15/2027	214,412.88	95.61	208,389.40	(6,023.48)	0.10%	1.06	1.07	AA+	Agency	AA+
3137AWK46	114,737.92	FHLMC 4136 MC 1.5	1.500	11/15/2027	111,869.47	94.51	108,443.59	(3,425.88)	0.05%	1.35	1.39	AA+	Agency	AA+
3137AWVC6	199,928.31	FHLMC 4145 UE 2.0	2.000	12/15/2027	198,772.47	95.36	190,658.11	(8,114.36)	0.09%	1.30	1.33	AA+	Agency	AA+
3137AWXG5	940,530.44	FHLMC 4139 DA 1.25	1.250	12/15/2027	952,287.07	93.89	883,028.76	(69,258.31)	0.42%	1.42	1.45	AA+	Agency	AA+
3136AAJB2	72,430.77	FNMA 2012-135 BC 1	1.500	12/25/2027	71,208.50	94.84	68,693.86	(2,514.64)	0.03%	1.22	1.27	AA+	Agency	AA+
38013JAD5	5,720,000.00	GMCAR_23-1	4.660	02/16/2028	5,719,127.70	99.23	5,675,862.76	(43,264.94)	2.69%	1.49	1.59	AAA	Aaa	NR
31294UA29	396,818.30	FHLMC #( E0-9025	2.500	03/01/2028	400,662.48	95.84	380,310.66	(20,351.82)	0.18%	1.48	1.54	AA+	Agency	AA+
3137B16K3	55,339.76	FHLMC 4177 M 3.0 3	3.000	03/15/2028	55,365.70	97.83	54,138.27	(1,227.43)	0.03%	0.67	0.70	AA+	Agency	AA+
3136AB7K3	233,494.12	FNMA 2013-24 LC 1.	1.500	03/25/2028	235,683.13	95.29	222,488.33	(13,194.80)	0.11%	1.09	1.13	AA+	Agency	AA+
12664JAC4	4,260,000.00	CNH_22-C	5.150	04/17/2028	4,259,274.52	99.92	4,256,535.77	(2,738.75)	2.02%	1.61	1.73	NR	Aaa	AAA
14319BAC6	995,000.00	CARMX_23-3-A3	5.280	05/15/2028	994,988.56	100.22	997,223.83	2,235.27	0.47%	1.77	1.91	AAA	NR	AAA
3137B2AU4	260,380.84	FHLMC_4199C	1.500	05/15/2028	266,686.94	93.98	244,696.20	(21,990.74)	0.12%	1.49	1.54	AA+	Agency	AA+
98164JAD6	2,655,000.00	WOART_23-A	4.830	05/15/2028	2,654,549.98	99.39	2,638,778.48	(15,771.50)	1.25%	1.40	1.51	AAA	NR	AAA
3136AD6N4	28,192.60	FNMA 2013-48 BE 1.	1.500	05/25/2028	27,888.65	97.60	27,514.91	(373.74)	0.01%	0.42	0.44	AA+	Agency	AA+
3138W9AF7	544,436.10	FNMA #( AS0005	2.500	07/01/2028	547,923.89	95.40	519,402.93	(28,520.96)	0.25%	1.67	1.73	AA+	Agency	AA+
12664QAC8	4,200,000.00	CNH_23-A	4.810	08/15/2028	4,199,292.30	99.41	4,175,302.74	(23,989.56)	1.98%	1.84	1.99	AAA	NR	AAA
31680EAD3	4,780,000.00	FITAT_23-1	5.530	08/15/2028	4,779,703.64	100.57	4,807,179.08	27,475.44	2.28%	1.85	2.04	NR	Aaa	AAA
14318WAD9	3,530,000.00	CARMX_24-1	4.920	10/16/2028	3,529,729.96	99.54	3,513,599.27	(16,130.69)	1.67%	2.11	2.29	AAA	NR	AAA
12666DAC5	4,000,000.00	CNH_23-B	5.600	02/15/2029	3,999,480.40	101.21	4,048,515.20	49,034.80	1.92%	2.22	2.45	AAA	Aaa	NR
3137B84S3	31,141.34	FHLMC 4305 CT 2.0	2.000	02/15/2029	31,082.95	97.72	30,430.52	(652.43)	0.01%	0.44	0.45	AA+	Agency	AA+
3140J56K0	475,260.63	FNMA #(B) BM1773	2.500	03/01/2029	482,686.58	95.63	454,501.25	(28,185.33)	0.22%	1.52	1.58	AA+	Agency	AA+
3140X42Q8	928,184.65	FNMA #( FM1682	2.500	03/01/2029	939,351.87	95.69	888,207.74	(51,144.13)	0.42%	1.50	1.55	AA+	Agency	AA+
3137BB4N7	24,528.73	FHLMC 4338 GE 2.5	2.500	05/15/2029	25,375.74	97.10	23,817.65	(1,558.09)	0.01%	0.76	0.79	AA+	Agency	AA+
18978FAC0	3,265,000.00	CNH_24-A	4.770	06/15/2029	3,264,228.48	99.33	3,243,252.81	(20,975.67)	1.54%	2.56	2.81	NR	Aaa	AAA
3137FHR54	1,297,612.05	FHLMC_4835B	3.500	12/15/2029	1,244,491.06	95.54	1,239,724.80	(4,766.26)	0.59%	2.70	3.01	AA+	Agency	AA+
3128ME4V0	281,890.71	FHLMC #( G1-6036	2.500	01/01/2030	286,075.03	95.89	270,305.00	(15,770.03)	0.13%	1.43	1.49	AA+	Agency	AA+
3136ANNV5	81,988.55	FNMA 2015-31 MA 2.	2.500	05/25/2030	85,344.96	94.90	77,805.63	(7,539.33)	0.04%	1.76	1.81	AA+	Agency	AA+
3140X6LJ8	336,097.93	FNMA #( FM3028	3.000	06/01/2030	355,528.59	96.17	323,228.74	(32,299.85)	0.15%	1.66	1.75	AA+	Agency	AA+
3128MMTW3	309,307.18	FHLMC #( G1-8564	2.500	08/01/2030	320,036.27	93.97	290,652.86	(29,383.41)	0.14%	2.37	2.40	AA+	Agency	AA+
3140XCRK6	4,805,705.60	FNMA 15( FM8589	3.500	08/01/2030	4,685,562.97	96.92	4,657,641.81	(27,921.16)	2.21%	1.85	1.96	AA+	Agency	AA+

**FMIvT 1-3 Year High Quality Bond Fund**  
Holdings as of 2/29/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31418DS60	528,451.00	FNMA #M( MA4140	1.500	09/01/2030	543,561.39	91.68	484,478.59	(59,082.80)	0.23%	2.52	2.50	AA+	Agency	AA+
3133LPS57	810,761.28	FNMA #R( RD-5040	1.500	10/01/2030	833,817.31	91.52	741,984.40	(91,832.91)	0.35%	2.60	2.57	AA+	Agency	AA+
31418DVT6	741,167.86	FNMA 10( MA4225	1.500	01/01/2031	761,086.75	91.39	677,331.07	(83,755.68)	0.32%	2.66	2.65	AA+	Agency	AA+
3137FYPU4	986,111.80	FHLMC REMIC SERIES	1.000	01/25/2031	993,122.44	89.61	883,699.65	(109,422.79)	0.42%	2.78	2.67	AA+	Agency	AA+
3138ERP79	272,368.39	FNMA 15( AL9445	3.000	07/01/2031	289,221.18	95.11	259,052.30	(30,168.88)	0.12%	2.37	2.52	AA+	Agency	AA+
3140XGH93	2,362,797.64	FNMA 10( FS1155	2.500	08/01/2031	2,263,117.12	95.00	2,244,610.50	(18,506.62)	1.06%	1.91	1.95	AA+	Agency	AA+
3137AFP22	1,871,051.79	FHLMC_3919A	4.000	09/15/2031	1,788,827.83	97.58	1,825,840.82	37,012.99	0.87%	2.50	2.76	AA+	Agency	AA+
3128MFJ82	235,454.75	FHLMC #( G1-6387	2.500	10/01/2031	237,036.71	95.82	225,624.51	(11,412.20)	0.11%	1.47	1.52	AA+	Agency	AA+
3136AAU26	126,872.82	FNMA 2012-134 LX 1	1.750	03/25/2032	126,476.34	95.40	121,038.76	(5,437.58)	0.06%	1.21	1.14	AA+	Agency	AA+
3136ADY1	311,468.85	FNMA_13-36A	3.000	05/25/2032	318,087.56	96.89	301,769.09	(16,318.47)	0.14%	1.25	1.24	AA+	Agency	AA+
3140X6FV8	228,938.75	FNMA #( FM2879	3.000	06/01/2032	243,390.51	95.48	218,595.30	(24,795.21)	0.10%	2.19	2.29	AA+	Agency	AA+
3132ADR59	680,547.41	FHLMC 1( ZT-1408	2.000	10/01/2032	705,642.60	91.31	621,414.65	(84,227.95)	0.29%	2.97	2.97	AA+	Agency	AA+
31397BBA8	1,036.75	FHLMC 3221 FB FLT	5.500	03/15/2036	1,037.32	100.03	1,037.10	(0.22)	0.00%	0.04	0.04	AA+	Agency	AA+
3136A1M93	43,145.50	FNMA 2011-114 LA 2	2.500	06/25/2039	43,738.75	95.00	40,989.49	(2,749.26)	0.02%	1.61	1.74	AA+	Agency	AA+
3137AUMN6	124,465.02	FHLMC 4102 LC 3.0	3.000	01/15/2040	126,414.65	97.79	121,714.01	(4,700.64)	0.06%	0.74	0.75	AA+	Agency	AA+
3137AMB89	77,087.55	FHLMC_3997E	2.000	08/15/2040	78,532.94	95.62	73,710.37	(4,822.57)	0.03%	1.21	1.21	AA+	Agency	AA+
3137B2K82	60,827.46	FHLMC 4217 KA 3.0	3.000	10/15/2040	62,576.25	97.43	59,267.13	(3,309.12)	0.03%	0.91	0.90	AA+	Agency	AA+
3137ATFP2	633,727.85	FHLMC 4091 PA 2.0	2.000	10/15/2041	653,135.77	92.28	584,778.65	(68,357.12)	0.28%	2.37	2.43	AA+	Agency	AA+
38378FBN9	379,373.19	GNMA 2013-10 JA 2.	2.000	11/20/2041	387,316.32	94.26	357,613.82	(29,702.50)	0.17%	1.95	1.52	AA+	Agency	AA+
3136A9UY2	531,328.00	FNMA 2012-128 QC 1	1.750	06/25/2042	541,290.40	93.58	497,205.43	(44,084.97)	0.24%	1.81	1.84	AA+	Agency	AA+
3136ABJU8	968,022.83	FNMA_12-144G	1.750	07/25/2042	875,833.78	90.67	877,735.63	1,901.85	0.42%	2.65	2.90	AA+	Agency	AA+
38378MWY7	762,368.19	GNMA 2013-67 PG 2.	2.000	12/16/2042	772,155.69	94.49	720,326.33	(51,829.36)	0.34%	1.39	1.48	AA+	Agency	AA+
3137BCV39	680,514.65	FHLMC_4375B	2.000	03/15/2043	703,960.51	91.68	623,886.85	(80,073.66)	0.30%	2.75	2.80	AA+	Agency	AA+
3136AMMLO	187,556.25	FNMA_15-5	3.000	06/25/2043	198,399.35	94.84	177,875.83	(20,523.52)	0.08%	2.37	2.52	AA+	Agency	AA+
3136AJD37	247,507.00	FNMA 2014-26 YD 2.	2.000	04/25/2044	246,346.81	95.10	235,385.10	(10,961.71)	0.11%	1.19	1.16	AA+	Agency	AA+
3136B0NT9	1,845,805.00	FNMA_17-105C	3.000	08/25/2044	1,770,819.17	95.48	1,762,379.23	(8,439.94)	0.84%	2.74	3.06	AA+	Agency	AA+
38380VH46	144,926.61	GNMA_18-37F	2.500	01/20/2046	147,825.14	91.18	132,136.87	(15,688.27)	0.06%	3.87	4.05	AA+	Agency	AA+
38380J3T3	873,900.23	GNMA_18-88	2.900	06/16/2049	864,888.13	94.18	823,029.01	(41,859.12)	0.39%	1.18	1.27	AA+	Govt	AA+
	211,010,531.05				208,381,166.32		206,963,941.08	(1,417,225.24)	98.18%					

665278404	3,841,277.37	NORTHERN INSTL FDS			3,841,277.37	1.00	3,841,277.37	0.00	1.82%				Aaa-mf	AAAm
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<b>214,851,808.42</b>	<b>Total Portfolio</b>	<b>212,222,443.69</b>	<b>210,805,218.45</b>	<b>(1,417,225.24)</b>	<b>100.00%</b>	1.62	1.73
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Portfolio NAV	211,741,751.15
# Shares	10,460,117.59
NAV per Share	20.24



FLORIDA MUNICIPAL INVESTMENT TRUST

FMIVT Intermediate High Quality Bond Fund

Holdings as of 2/29/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31371EU52	4.04	FNMA PO( 250004	6.500	04/01/2024	3.90	101.74	4.11	0.21	0.00%	0.10	0.11	AA+	Agency	AA+
912797FH5	1,500,000.00	TREASURY BILL	0.000	05/16/2024	1,484,661.00	98.98	1,484,661.00	0.00	0.89%	0.20	0.21	Govt	Govt	A-1+
91282CED9	1,500,000.00	TREASURY NOTE	1.750	03/15/2025	1,472,817.53	96.68	1,450,200.00	(22,617.53)	0.87%	1.01	1.04	AA+	Govt	AA+
3128MCNF8	13,451.59	FHLMC GOLD #G13790	4.500	04/01/2025	14,055.47	99.51	13,385.27	(670.20)	0.01%	0.39	0.41	AA+	Agency	AA+
912828ZL7	2,475,000.00	TREASURY NOTE	0.375	04/30/2025	2,312,006.34	94.87	2,347,958.25	35,951.91	1.40%	1.13	1.17	AA+	Govt	AA+
912828XB1	1,500,000.00	US TREASURY 2.125	2.125	05/15/2025	1,475,358.44	96.74	1,451,130.00	(24,228.44)	0.87%	1.16	1.21	AA+	Govt	AA+
3136APD58	327.21	FNMA 2015-55 JA 2.	2.000	07/25/2025	329.15	98.67	322.86	(6.29)	0.00%	0.24	0.25	AA+	Agency	AA+
3128MCXY6	1,983.67	FHLMC GOLD #G14095	4.500	08/01/2025	2,082.85	99.49	1,973.55	(109.30)	0.00%	0.36	0.37	AA+	Agency	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	94.38	2,831,490.00	(112,857.94)	1.69%	1.90	1.96	AA+	Govt	AA+
91282CHB0	2,000,000.00	UNITED STATES TREA	3.625	05/15/2026	1,978,209.83	98.00	1,960,000.00	(18,209.83)	1.17%	2.07	2.21	AA+	Govt	AA+
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,193,365.94	93.76	2,203,313.00	9,947.06	1.32%	2.58	2.71	AA+	Govt	AA+
14317JAE7	2,100,000.00	CARMX_21-4	0.820	04/15/2027	1,893,281.25	92.62	1,944,935.58	51,654.33	1.16%	1.58	1.62	NR	Aaa	AAA
12660DAC1	890,968.84	CNH_22-A	2.940	07/15/2027	890,903.00	97.71	870,530.19	(20,372.81)	0.52%	1.00	1.05	AAA	NR	AAA
89238FAE3	2,700,000.00	TAOT_22-B	3.110	08/16/2027	2,635,347.66	96.14	2,595,665.79	(39,681.87)	1.55%	1.91	2.00	NR	Aaa	AAA
91282CFH9	6,300,000.00	TREASURY NOTE	3.125	08/31/2027	6,240,712.51	95.91	6,042,330.00	(198,382.51)	3.61%	3.27	3.50	AA+	Govt	AA+
14043QAD4	3,940,000.00	COPAR_22-1	3.320	09/15/2027	3,939,057.16	96.03	3,783,679.32	(155,377.84)	2.26%	2.05	2.17	AAA	NR	AAA
14317HAD3	2,015,000.00	CARMX_22-2	3.620	09/15/2027	2,014,682.64	97.05	1,955,469.65	(59,212.99)	1.17%	1.88	1.99	NR	Aaa	AAA
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	94.25	2,827,380.00	(144,188.93)	1.69%	3.69	3.96	AA+	Govt	AA+
91282CBP5	2,930,000.00	TREASURY NOTE	1.125	02/29/2028	2,900,368.36	88.29	2,586,984.90	(313,383.46)	1.55%	3.83	4.00	AA+	Govt	AA+
98164GAD2	4,025,000.00	WOART_22-A	1.900	03/15/2028	4,024,787.08	93.78	3,774,690.08	(250,097.00)	2.26%	1.86	1.96	AAA	NR	AAA
92867UAE2	2,450,000.00	VWALT_23-A	5.800	04/20/2028	2,449,693.26	100.86	2,470,985.23	21,291.97	1.48%	1.90	2.06	NR	Aaa	AAA
91282CBZ3	4,000,000.00	TREASURY NOTE	1.250	04/30/2028	3,988,297.25	88.36	3,534,240.00	(454,057.25)	2.11%	3.96	4.17	AA+	Govt	AA+
91282CCE9	1,300,000.00	TREASURY NOTE	1.250	05/31/2028	1,299,141.92	88.16	1,146,132.00	(153,009.92)	0.69%	4.04	4.25	AA+	Govt	AA+
91282CCH2	1,505,000.00	TREASURY NOTE	1.250	06/30/2028	1,505,829.07	87.96	1,323,813.05	(182,016.02)	0.79%	4.13	4.34	AA+	Govt	AA+
14318UAE1	3,940,000.00	CARMX_22-4	5.700	07/17/2028	3,962,782.31	101.11	3,983,852.59	21,070.28	2.38%	2.15	2.36	AAA	NR	AAA
38013JAE3	2,915,000.00	GMCAR_23-1	4.590	07/17/2028	2,914,040.09	98.83	2,880,860.39	(33,179.70)	1.72%	2.55	2.78	AAA	Aaa	NR
91282CCRO	3,050,000.00	TREASURY NOTE	1.000	07/31/2028	3,037,979.00	86.79	2,647,064.50	(390,914.50)	1.58%	4.23	4.42	AA+	Govt	AA+
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	94.18	2,858,484.40	(127,090.44)	1.71%	4.12	4.46	AA+	Govt	AA+
91282CHX2	585,000.00	TREASURY NOTE	4.375	08/31/2028	578,009.38	100.27	586,579.50	8,570.12	0.35%	4.05	4.50	AA+	Govt	AA+
05602RAE1	1,780,000.00	BMWOT_22-A	3.440	12/26/2028	1,779,472.05	96.76	1,722,331.38	(57,140.67)	1.03%	1.83	1.92	NR	Aaa	AAA
91282CDP3	3,000,000.00	TREASURY NOTE	1.375	12/31/2028	2,933,566.69	87.38	2,621,490.00	(312,076.69)	1.57%	4.58	4.84	AA+	Govt	AA+
14318DAD1	2,750,000.00	CARMX_23-1	4.650	01/16/2029	2,749,584.48	98.69	2,714,066.58	(35,517.90)	1.62%	2.29	2.48	AAA	Aaa	AAA
14319BAD4	2,220,000.00	CARMX_23-3-A4	5.260	02/15/2029	2,219,930.51	100.26	2,225,834.16	5,903.65	1.33%	2.75	3.05	AAA	NR	AAA
344930AE2	1,300,000.00	FORDO 2023-B	5.060	02/15/2029	1,299,736.75	99.89	1,298,512.15	(1,224.60)	0.78%	2.80	3.11	AAA	NR	AAA
91282CEB3	3,000,000.00	TREASURY NOTE	1.875	02/28/2029	3,011,847.94	89.25	2,677,500.00	(334,347.94)	1.60%	4.68	5.00	AA+	Govt	AA+
91282CEM9	915,000.00	TREASURY NOTE	2.875	04/30/2029	905,889.40	93.51	855,598.20	(50,291.20)	0.51%	4.68	5.17	AA+	Govt	AA+
14318WAE7	2,790,000.00	CARMX_24-1	4.940	08/15/2029	2,789,645.95	99.49	2,775,824.29	(13,821.66)	1.66%	3.10	3.45	AAA	NR	AAA
437927AD8	1,815,000.00	HAROT_23-2	4.910	09/17/2029	1,814,599.25	99.39	1,803,932.49	(10,666.76)	1.08%	2.48	2.71	NR	Aaa	AAA
3136B57A7	657,253.84	FNMA_19-M19	2.560	09/25/2029	600,154.91	90.18	592,683.38	(7,471.53)	0.35%	4.62	5.06	AA+	Agency	AA+
12664JAD2	2,870,000.00	CNH_22-C	5.250	11/15/2029	2,869,679.13	99.88	2,866,512.95	(3,166.18)	1.71%	2.83	3.14	NR	Aaa	AAA

FMLVT Intermediate High Quality Bond Fund

Holdings as of 2/29/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3132XGS49	2,590,000.00	FHLMC M( WN-2338	4.250	01/01/2030	2,569,462.11	96.14	2,490,129.60	(79,332.51)	1.49%	4.85	5.75	AA+	Agency	AA+
3137FREH0	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	87.63	1,752,615.40	(441,134.60)	1.05%	5.26	5.76	AAA	Agency	AA+
91282CGJ4	2,200,000.00	TREASURY NOTE	3.500	01/31/2030	2,134,438.49	95.89	2,109,602.00	(24,836.49)	1.26%	5.26	5.92	AA+	Govt	AA+
41284YAE6	1,930,000.00	HDMOT_22-A	3.260	02/15/2030	1,929,434.90	96.49	1,862,256.61	(67,178.29)	1.11%	1.97	1.99	NR	Aaa	AAA
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	85.50	3,847,320.00	(883,635.50)	2.30%	5.58	5.96	AA+	Govt	AA+
91282CGS4	2,480,000.00	TREASURY NOTE	3.625	03/31/2030	2,478,556.80	96.44	2,391,736.80	(86,820.00)	1.43%	5.31	6.08	AA+	Govt	AA+
3140QD2J2	196,568.88	FNMA #C( CA6176	2.500	06/01/2030	207,441.60	94.25	185,268.14	(22,173.46)	0.11%	2.31	2.35	AA+	Agency	AA+
31418DRM6	853,543.25	FNMA #M( MA4091	2.000	07/01/2030	888,618.54	92.98	793,650.12	(94,968.42)	0.47%	2.45	2.46	AA+	Agency	AA+
14041NFX4	2,515,000.00	COMET_21-2	1.390	07/15/2030	2,513,839.33	86.64	2,179,111.44	(334,727.89)	1.30%	4.14	4.38	AAA	NR	AAA
3133LP557	1,421,224.59	FNMA #R( RD-5040	1.500	10/01/2030	1,458,975.87	91.52	1,300,662.11	(158,313.76)	0.78%	2.60	2.57	AA+	Agency	AA+
31680EAE1	2,685,000.00	FITAT_23-1	5.520	02/17/2031	2,684,994.90	101.10	2,714,651.53	29,656.63	1.62%	2.81	3.13	NR	Aaa	AAA
12666DAD3	1,125,000.00	CNH_23-B	5.460	03/17/2031	1,124,865.23	101.23	1,138,888.69	14,023.46	0.68%	3.00	3.54	AAA	Aaa	NR
3132A9R74	722,529.66	FNMA #Z( ZS-8610	2.500	05/01/2031	736,754.46	93.42	675,008.88	(61,745.58)	0.40%	2.67	2.72	AA+	Agency	AA+
18978FAD8	2,610,000.00	CNH_24-A	4.800	07/15/2031	2,609,104.25	99.39	2,594,093.09	(15,011.16)	1.55%	3.46	3.88	NR	Aaa	AAA
3136BMXZ6	2,745,000.00	FNA_22-M10	2.002	01/25/2032	2,388,314.70	81.37	2,233,586.74	(154,727.96)	1.34%	7.01	7.81	AA+	Agency	AA+
3132A8WY1	632,606.76	FNMA #Z( ZS-7863	3.000	03/01/2032	653,759.55	94.89	600,274.23	(53,485.32)	0.36%	2.50	2.59	AA+	Agency	AA+
3137H73P6	1,765,000.00	FHMS_K142	2.400	03/25/2032	1,533,688.48	84.34	1,488,591.47	(45,097.01)	0.89%	7.03	7.96	AA+	Aaa	AA+
91282CEP2	2,510,000.00	TREASURY NOTE	2.875	05/15/2032	2,500,699.88	90.33	2,267,232.80	(233,467.08)	1.36%	7.11	8.21	AA+	Govt	AA+
3136BNX43	2,880,000.00	FNA_22-M13-A2	2.680	05/25/2032	2,560,837.50	85.39	2,459,259.94	(101,577.56)	1.47%	7.11	8.15	AA+	Agency	AA+
91282CFF3	6,785,000.00	TREASURY NOTE	2.750	08/15/2032	6,520,222.07	89.22	6,053,237.75	(466,984.32)	3.62%	7.39	8.46	AA+	Govt	AA+
91282CFV8	1,800,000.00	TREASURY NOTE	4.125	11/15/2032	1,889,304.08	98.88	1,779,750.00	(109,554.08)	1.06%	7.17	8.71	AA+	Govt	AA+
31392JGM5	25,337.97	FED NATL MTG ASSN	3.500	03/25/2033	24,888.84	96.81	24,529.82	(359.02)	0.01%	0.85	0.87	AA+	Agency	AA+
3137FG6T7	3,315,000.00	FHMS_K155	3.750	04/25/2033	3,207,780.47	92.37	3,062,131.80	(145,648.67)	1.83%	7.47	9.06	AA+	Agency	AA+
91282CHC8	2,700,000.00	TREASURY NOTE	3.375	05/15/2033	2,629,241.27	93.22	2,517,021.00	(112,220.27)	1.50%	7.70	9.21	AA+	Govt	AA+
91282CHT1	8,830,000.00	TREASURY NOTE	3.875	08/15/2033	8,336,606.02	96.94	8,559,625.40	223,019.38	5.12%	7.81	9.46	AA+	Govt	AAA
3128LXB25	48,652.20	FHLMC P( G0-1857	5.000	10/01/2033	48,142.87	99.34	48,329.64	186.77	0.03%	3.03	3.50	AA+	Agency	AA+
91282CJJ1	1,625,000.00	TREASURY NOTE	4.500	11/15/2033	1,659,220.37	101.81	1,654,461.25	(4,759.12)	0.99%	7.74	9.71	AA+	Govt	AA+
31402RF95	56,256.40	FNMA PO( 735592	5.000	05/01/2034	54,762.09	99.19	55,801.29	1,039.20	0.03%	3.33	3.91	AA+	Agency	AA+
31402DC73	47,939.45	FNMA #725594 5.5 7	5.500	07/01/2034	52,452.50	101.48	48,649.43	(3,803.07)	0.03%	3.20	3.76	AA+	Agency	AA+
31394EDP0	19,793.47	FNMA 2005-58 MA 5.	5.500	07/25/2035	21,772.82	99.97	19,786.86	(1,985.96)	0.01%	2.26	2.57	AA+	Agency	AA+
31410GBT9	302,672.61	FNMA #888450 5.5 8	5.500	08/01/2035	333,743.85	101.48	307,149.14	(26,594.71)	0.18%	2.93	3.39	AA+	Agency	AA+
31419AGK7	34,564.92	FNMA #AE0201 5.5 8	5.500	08/01/2037	37,978.21	101.48	35,076.83	(2,901.38)	0.02%	3.18	3.72	AA+	Agency	AA+
3140XHWQ6	1,115,787.79	FNMA 20( FS2454	4.000	06/01/2038	1,088,241.79	96.75	1,079,491.21	(8,750.58)	0.65%	3.03	3.36	AA+	Agency	AA+
31416M6U3	11,947.83	FNMA #A( AA4482	4.000	04/01/2039	12,485.48	94.47	11,287.35	(1,198.13)	0.01%	4.23	5.11	AA+	Agency	AA+
3128MJQX1	911,691.55	FGOLD 3( G0-8469	3.500	12/01/2041	889,611.53	91.73	836,294.66	(53,316.87)	0.50%	5.00	6.17	AA+	Agency	AA+
3136AFNZ3	853,736.73	FNMA 2013-75 FC FL	5.686	07/25/2042	853,336.54	99.32	847,892.22	(5,444.32)	0.51%	0.27	1.87	AA+	Agency	AA+
3128M9Z21	1,847,406.08	FHLMC G( G0-7661	3.000	08/01/2043	1,792,999.74	88.94	1,643,156.86	(149,842.88)	0.98%	5.40	6.73	AA+	Agency	AA+
3140X4HG4	863,408.21	FNMA #F( FM1130	3.000	10/01/2044	886,207.58	88.84	767,008.68	(119,198.90)	0.46%	5.41	6.74	AA+	Agency	AA+
3140X4DE3	449,208.41	FNMA #F( FM1000	3.000	04/01/2047	455,174.46	87.38	392,531.78	(62,642.68)	0.23%	6.05	7.94	AA+	Agency	AA+
3132DSGY2	4,601,280.82	FHLMC 3( SD-4715	3.500	08/01/2049	4,213,766.71	90.41	4,159,879.95	(53,886.76)	2.49%	6.11	8.22	AA+	Agency	AA+
3133KH4G8	2,519,257.96	FNMA #R( RA-2623	2.500	05/01/2050	2,641,481.33	83.40	2,101,111.52	(540,369.81)	1.26%	6.32	8.46	AA+	Agency	AA+
3140XMYG5	4,203,675.42	FNMA 30( FS6110	3.000	07/01/2050	3,568,526.33	87.18	3,664,974.41	96,448.08	2.19%	6.24	8.30	AA+	Agency	AA+
3140QMZN7	3,616,794.09	FNMA 30( CB2548	2.500	01/01/2052	3,595,319.38	82.66	2,989,605.83	(605,713.55)	1.79%	6.58	8.99	AA+	Agency	AA+
3140QNBZ4	3,472,447.04	FNMA 30( CB2755	3.000	02/01/2052	3,531,044.58	86.21	2,993,457.70	(537,586.88)	1.79%	6.29	8.67	AA+	Agency	AA+
176,537,321.28				173,326,204.16		164,448,582.76		-8,877,621.40		98.32%				

FMLVT Intermediate High Quality Bond Fund

Holdings as of 2/29/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
665278404	2,810,835.63	NORTHERN INSTL FDS			2,810,835.63	1.00	2,810,835.63	0.00	1.68%				Aaa-mf	AAAm
<b>179,348,156.91</b>		<b>Total Portfolio</b>			<b>176,137,039.79</b>	<b>167,259,418.39</b>		<b>(8,877,621.40)</b>	<b>100.00%</b>	4.20	4.88			

Portfolio NAV	167,628,313.56
# Shares	6,771,031.37
NAV per Share	24.756688

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 06/14/2023 0.000% 03/08/2024	62479LC86	1,000,000.00	A-1	P-1	06/13/23	06/14/23	958,906.67	5.76	0.00	998,926.67	998,774.00
NATIXIS NY BRANCH COMM PAPER DTD 12/12/2023 0.000% 09/06/2024	63873JJ68	2,500,000.00	A-1	P-1	12/12/23	12/12/23	2,399,498.61	5.61	0.00	2,429,387.50	2,430,962.50
<b>Security Type Sub-Total</b>		<b>3,500,000.00</b>					<b>3,358,405.28</b>	<b>5.65</b>	<b>0.00</b>	<b>3,428,314.17</b>	<b>3,429,736.50</b>
<b>Managed Account Sub-Total</b>		<b>3,500,000.00</b>					<b>3,358,405.28</b>	<b>5.65</b>	<b>0.00</b>	<b>3,428,314.17</b>	<b>3,429,736.50</b>
<b>Securities Sub-Total</b>		<b>\$3,500,000.00</b>					<b>\$3,358,405.28</b>	<b>5.65%</b>	<b>\$0.00</b>	<b>\$3,428,314.17</b>	<b>\$3,429,736.50</b>
<b>Accrued Interest</b>											<b>\$0.00</b>
<b>Total Investments</b>											<b>\$3,429,736.50</b>

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	800,000.00	AA+	Aaa	01/03/22	01/05/22	780,656.25	1.12	1,005.49	793,211.32	758,875.04
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,037.11	0.37	235.66	374,437.06	353,906.25
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	500,000.00	AA+	Aaa	12/02/21	12/06/21	486,640.63	1.01	209.48	495,013.32	470,468.75
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	210,000.00	AA+	Aaa	04/22/21	04/26/21	206,128.13	0.68	1.43	208,663.86	196,251.55
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	500,000.00	AA+	Aaa	04/29/21	04/30/21	488,437.50	0.77	418.96	495,719.41	464,296.90
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	320,000.00	AA+	Aaa	09/03/21	09/08/21	316,100.00	0.67	301.64	318,385.95	296,849.98
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,637.70	0.45	235.66	374,494.05	346,875.00
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	500,000.00	AA+	Aaa	05/05/21	05/05/21	490,546.88	0.78	154.54	496,174.00	461,015.60
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	500,000.00	AA+	Aaa	12/02/21	12/06/21	485,000.00	1.12	154.54	493,068.56	461,015.60
US TREASURY NOTES DTD 02/16/2016 1.625% 02/15/2026	912828P46	500,000.00	AA+	Aaa	03/01/21	03/03/21	522,792.97	0.69	334.82	509,016.45	471,953.10
US TREASURY NOTES DTD 04/30/2021 0.750% 04/30/2026	91282CBW0	500,000.00	AA+	Aaa	11/02/21	11/03/21	492,636.72	1.09	1,256.87	496,450.89	460,781.25
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	75,000.00	AA+	Aaa	06/02/21	06/04/21	74,841.80	0.79	141.39	74,928.71	68,941.41
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	175,000.00	AA+	Aaa	09/29/21	09/30/21	173,379.88	0.95	329.92	174,219.41	160,863.29
US TREASURY NOTES DTD 10/31/2021 1.125% 10/31/2026	91282CDG3	500,000.00	AA+	Aaa	01/30/23	01/31/23	453,183.59	3.83	1,885.30	466,691.61	458,281.25

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	750,000.00	AA+	Aaa	04/01/22	04/05/22	748,271.48	2.55	7,838.11	748,932.13	709,218.75
US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027	91282CEN7	525,000.00	AA+	Aaa	05/03/22	05/04/22	519,934.57	2.96	4,838.94	521,788.93	499,570.31
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	500,000.00	AA+	Aaa	07/05/22	07/06/22	487,949.22	2.91	3,490.73	492,052.19	469,921.90
US TREASURY NOTES DTD 05/31/2022 2.625% 05/31/2027	91282CET4	500,000.00	AA+	Aaa	06/08/22	06/09/22	491,250.00	3.01	3,299.18	494,288.66	473,281.25
US TREASURY NOTES DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	450,000.00	AA+	Aaa	08/09/22	08/11/22	455,378.91	2.98	2,450.89	453,666.34	434,250.00
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	150,000.00	AA+	Aaa	08/02/22	08/03/22	150,087.89	2.74	339.97	150,060.12	142,289.07
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	400,000.00	AA+	Aaa	12/05/22	12/07/22	405,234.38	3.83	5,530.22	403,917.74	396,750.00
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027	91282CAU5	500,000.00	AA+	Aaa	01/30/23	01/31/23	430,546.88	3.72	837.91	446,368.09	435,234.40
US TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027	91282CGC9	105,000.00	AA+	Aaa	01/03/23	01/06/23	104,675.98	3.94	681.85	104,750.75	103,244.53
US TREASURY NOTES DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	500,000.00	AA+	Aaa	01/30/23	01/31/23	495,957.03	3.68	1,442.31	496,831.60	485,000.00
US TREASURY NOTES DTD 02/28/2021 1.125% 02/29/2028	91282CBP5	500,000.00	AA+	Aaa	12/01/23	12/05/23	440,605.47	4.22	15.29	443,945.69	441,640.60
US TREASURY NOTES DTD 04/30/2023 3.500% 04/30/2028	91282CHA2	415,000.00	AA+	Aaa	05/01/23	05/03/23	412,957.42	3.61	4,868.27	413,296.73	402,160.94
US TREASURY NOTES DTD 05/15/2018 2.875% 05/15/2028	9128284N7	600,000.00	AA+	Aaa	05/18/23	05/24/23	578,109.38	3.68	5,070.74	581,504.95	566,812.50
US TREASURY NOTES DTD 05/31/2023 3.625% 05/31/2028	91282CHE4	365,000.00	AA+	Aaa	06/01/23	06/02/23	363,773.83	3.70	3,325.89	363,957.25	355,304.69

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY N/B NOTES DTD 10/31/2023 4.875% 10/31/2028	91282CJF9	1,200,000.00	AA+	Aaa	11/02/23	11/06/23	1,212,328.13	4.64	19,607.14	1,211,621.34	1,229,250.00
US TREASURY NOTES DTD 11/30/2021 1.500% 11/30/2028	91282CDL2	450,000.00	AA+	Aaa	01/24/24	01/25/24	400,482.42	4.02	1,696.72	401,488.99	396,703.13
US TREASURY NOTES DTD 12/31/2021 1.375% 12/31/2028	91282CDP3	420,000.00	AA+	Aaa	01/02/24	01/05/24	371,617.97	3.94	967.79	373,105.01	367,171.90
<b>Security Type Sub-Total</b>		<b>14,160,000.00</b>					<b>13,786,180.12</b>	<b>2.59</b>	<b>72,967.65</b>	<b>13,872,051.11</b>	<b>13,338,178.94</b>
<b>Municipal Bond / Note</b>											
HOUSTON, TX TXBL GO BONDS DTD 09/10/2019 1.950% 03/01/2024	4423315T7	230,000.00	AA	Aa3	08/23/19	09/10/19	230,000.00	1.95	2,242.50	230,000.00	230,000.00
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.707% 10/01/2024	875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	265.13	90,000.00	87,677.10
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024	605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	160.08	85,000.00	82,461.05
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	255,000.00	NR	NR	12/16/20	12/23/20	255,000.00	0.87	1,022.98	255,000.00	244,098.75
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	52.42	25,049.22	23,758.25
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	304.01	145,000.00	137,797.85
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	95,000.00	AA+	Aaa	10/30/20	11/10/20	95,000.00	0.77	61.20	95,000.00	89,487.15
MN ST TXBL GO BONDS DTD 08/25/2020 0.630% 08/01/2025	60412AVJ9	265,000.00	AAA	Aaa	08/11/20	08/25/20	265,000.00	0.63	139.13	265,000.00	249,810.20
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 1.187% 03/15/2026	64990FD50	100,000.00	AA+	NR	06/16/21	06/23/21	100,000.00	1.19	547.34	100,000.00	93,020.00

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Municipal Bond / Note</b>											
NEW YORK ST DORM AUTH MUNICIPAL BONDS DTD 03/25/2022 2.738% 03/15/2026	64990FY32	140,000.00	AA+	NR	03/16/22	03/25/22	140,000.00	2.74	1,767.53	140,000.00	134,727.60
CT ST TXBL GO BONDS DTD 06/04/2021 1.123% 06/01/2026	20772KNX3	90,000.00	AA-	Aa3	05/20/21	06/04/21	90,000.00	1.12	252.68	90,000.00	82,869.30
CONNECTICUT ST-A-TXBL MUNICIPAL BONDS DTD 06/22/2023 4.506% 05/15/2028	20772KTK5	100,000.00	AA-	Aa3	06/01/23	06/22/23	100,000.00	4.51	1,326.77	100,000.00	99,180.00

<b>Security Type Sub-Total</b>		<b>1,620,000.00</b>					<b>1,620,176.75</b>	<b>1.42</b>	<b>8,141.77</b>	<b>1,620,049.22</b>	<b>1,554,887.25</b>
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**Federal Agency Mortgage-Backed Security**

FR ZS7331 DTD 09/01/2018 3.000% 12/01/2030	3132A8EC9	67,939.20	AA+	Aaa	02/13/20	02/18/20	70,508.14	2.60	169.85	69,547.48	64,736.97
FREDDIE MAC POOL DTD 12/01/2019 3.000% 05/01/2032	3132CWHK3	66,733.44	AA+	Aaa	02/05/20	02/18/20	69,037.82	2.67	166.83	68,276.07	63,299.66
FN FS2986 DTD 09/01/2022 4.000% 10/01/2032	3140XJJ87	198,507.80	AA+	Aaa	10/18/22	10/21/22	192,614.61	4.37	661.69	193,420.81	192,094.29
FN CA4328 DTD 09/01/2019 3.000% 10/01/2034	3140QBY28	59,142.66	AA+	Aaa	11/15/19	11/19/19	60,870.72	2.76	147.86	60,372.99	55,214.22
FN FM2694 DTD 03/01/2020 3.000% 03/01/2035	3140X57G2	73,525.31	AA+	Aaa	03/24/20	03/25/20	77,477.28	2.57	183.81	76,436.03	68,654.43
FN FM3701 DTD 06/01/2020 2.500% 07/01/2035	3140X7DF3	65,276.53	AA+	Aaa	07/27/20	07/29/20	69,101.31	2.04	135.99	68,181.26	59,516.57
FN FS2262 DTD 06/01/2022 4.000% 06/01/2037	3140XHQQ3	162,632.35	AA+	Aaa	06/27/22	06/30/22	164,690.65	3.89	542.11	164,460.27	157,278.34

<b>Security Type Sub-Total</b>		<b>693,757.29</b>					<b>704,300.53</b>	<b>3.39</b>	<b>2,008.14</b>	<b>700,694.91</b>	<b>660,794.48</b>
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**Federal Agency Commercial Mortgage-Backed Security**

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>												
FHMS K047 A2 DTD 07/30/2015 3.329% 05/01/2025		3137BKRJ1	410,000.00	AA+	Aaa	05/19/22	05/24/22	412,626.56	3.10	1,137.41	411,042.79	401,197.78
FHMS K733 A2 DTD 11/09/2018 3.750% 08/01/2025		3137FJXQ7	208,415.64	AA+	Aaa	08/10/23	08/15/23	202,640.44	5.24	651.30	204,243.32	204,308.71
FHMS K058 A2 DTD 11/09/2016 2.653% 08/01/2026		3137BSP72	395,000.00	AA+	Aaa	04/12/23	04/17/23	377,024.41	4.14	873.28	381,794.97	375,041.16
FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026		3137BTUM1	298,426.25	AA+	Aaa	05/19/23	05/24/23	289,240.32	4.31	832.36	291,301.13	287,525.43
FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027		3137BVZ82	430,000.00	AA+	Aaa	05/19/23	05/24/23	416,982.42	4.34	1,229.08	419,767.67	414,516.97
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028		3137HACX2	410,000.00	AA+	Aaa	07/13/23	07/20/23	414,095.08	4.59	1,646.49	413,576.86	410,200.44
FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028		3136BODE6	410,000.00	AA+	Aaa	07/18/23	07/31/23	403,049.22	4.58	1,431.58	403,876.97	400,818.65
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028		3137HAMH6	410,000.00	AA+	Aaa	09/07/23	09/14/23	403,934.87	4.99	1,588.75	404,450.04	407,625.74
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028		3137HAQ74	410,000.00	AA+	Aaa	10/11/23	10/19/23	401,006.24	5.26	1,619.50	401,621.10	409,111.91
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028		3137HAST4	310,000.00	AA+	Aaa	10/25/23	10/31/23	300,116.27	5.60	1,252.92	300,720.01	310,801.34
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028		3137HAMS2	410,000.00	AA+	Aaa	09/20/23	09/28/23	405,099.27	5.07	1,640.00	405,475.66	410,145.90
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028		3137HB3D4	150,000.00	AA+	Aaa	11/14/23	11/21/23	149,566.35	5.14	633.63	149,588.33	151,679.35
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028		3137HB3G7	230,000.00	AA+	Aaa	11/28/23	12/07/23	229,339.21	4.93	931.50	229,367.81	230,586.73
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028		3137HBCF9	210,000.00	AA+	Aaa	12/11/23	12/21/23	211,960.98	4.78	875.00	211,890.35	211,762.04

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>											
FHMS KJ45 A1 DTD 05/01/2023 4.455% 11/01/2028	3137HA4K9	413,790.40	AA+	Aaa	05/18/23	05/25/23	413,789.57	4.46	1,536.20	413,789.69	409,140.06
FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	235,000.00	AA+	Aaa	01/10/24	01/18/24	237,347.42	4.50	925.12	237,295.12	234,433.65
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	240,000.00	AA+	Aaa	02/01/24	02/08/24	242,399.76	4.34	914.40	242,371.37	237,861.96
<b>Security Type Sub-Total</b>		<b>5,580,632.29</b>					<b>5,510,218.39</b>	<b>4.62</b>	<b>19,718.52</b>	<b>5,522,173.19</b>	<b>5,506,757.82</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	53,739.64	AA+	Aaa	02/21/20	02/26/20	53,303.00	1.49	61.58	53,538.78	50,935.45
FNR 2012-145 EA DTD 12/01/2012 1.250% 01/01/2028	3136AAZ57	28,196.15	AA+	Aaa	02/07/20	02/12/20	27,795.22	1.44	29.37	28,001.11	26,446.34
FNR 2015-33 P DTD 05/01/2015 2.500% 06/01/2045	3136APCJ9	45,531.06	AA+	Aaa	02/14/20	02/20/20	46,398.98	2.40	94.86	46,260.70	42,978.43
FNR 2016-19 AH DTD 03/01/2016 3.000% 04/01/2046	3136ARB64	31,134.97	AA+	Aaa	07/08/20	07/13/20	33,619.70	2.58	77.84	33,268.67	29,041.96
<b>Security Type Sub-Total</b>		<b>158,601.82</b>					<b>161,116.90</b>	<b>1.95</b>	<b>263.65</b>	<b>161,069.26</b>	<b>149,402.18</b>
<b>Federal Agency Bond / Note</b>											
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	440,000.00	AA+	Aaa	04/22/20	04/24/20	439,093.60	0.67	985.42	439,792.78	419,147.08
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	60.42	144,799.28	136,430.94
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 02/10/2021 0.830% 02/10/2027	3130AKYH3	340,000.00	AA+	Aaa	08/18/22	08/19/22	304,507.40	3.36	164.62	316,656.46	305,409.08
<b>Security Type Sub-Total</b>		<b>925,000.00</b>					<b>887,878.90</b>	<b>1.59</b>	<b>1,210.46</b>	<b>901,248.52</b>	<b>860,987.10</b>

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024		808513BN4	30,000.00	A-	A2	03/16/21	03/18/21	29,985.00	0.77	101.88	29,999.77	29,887.41
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024		74256LEO8	130,000.00	A+	A1	08/18/21	08/25/21	129,919.40	0.77	21.67	129,987.11	126,966.32
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024		59217GEP0	195,000.00	AA-	Aa3	09/21/21	09/28/21	194,976.60	0.70	583.92	194,995.51	189,509.58
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024		06406RAL1	30,000.00	A	A1	01/21/20	01/28/20	30,132.00	2.00	222.25	30,018.07	29,325.54
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024		06406RAL1	90,000.00	A	A1	10/17/19	10/24/19	89,842.50	2.14	666.75	89,979.57	87,976.62
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025		74368CBJ2	210,000.00	AA-	A1	01/06/22	01/13/22	210,000.00	1.65	460.88	210,000.00	203,253.12
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025		64952WEK5	205,000.00	AA+	Aaa	01/11/22	01/14/22	204,778.60	1.49	388.08	204,935.56	198,394.70
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025		63743HFC1	60,000.00	A-	A2	01/31/22	02/07/22	59,998.20	1.88	75.00	59,999.44	58,066.26
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025		771196BT8	430,000.00	AA	Aa2	03/03/22	03/10/22	430,000.00	2.13	4,354.61	430,000.00	417,153.75
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 04/22/2021 0.976% 04/22/2025		06051GJR1	90,000.00	A-	A1	04/16/21	04/22/21	90,000.00	0.98	314.76	90,000.00	89,319.78
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025		17296MX6	45,000.00	BBB+	A3	04/27/21	05/04/21	45,000.00	0.98	147.15	45,000.00	44,605.17
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025		17296MX6	45,000.00	BBB+	A3	04/28/21	05/04/21	45,088.65	0.93	147.15	45,004.95	44,605.17

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
APPLE INC (CALLABLE) CORP NOTES DTD 05/11/2020 1.125% 05/11/2025		037833DT4	115,000.00	AA+	Aaa	05/04/20	05/11/20	114,794.15	1.16	395.31	114,950.85	109,762.44
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025		95000U2T9	55,000.00	BBB+	A1	05/12/21	05/19/21	55,000.00	0.81	125.45	55,000.00	54,311.46
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025		95000U2T9	165,000.00	BBB+	A1	05/13/21	05/19/21	165,316.80	0.76	376.34	165,022.84	162,934.36
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025		61747YEA9	170,000.00	A-	A1	05/26/21	06/01/21	170,000.00	0.79	339.48	170,000.00	167,633.43
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025		438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	151.88	44,998.88	43,045.52
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025		427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	157.50	69,967.59	66,456.18
EMERSON ELECTRIC CO CORPORATE NOTES (CAL DTD 05/21/2015 3.150% 06/01/2025		291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	590.63	76,784.55	73,231.35
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025		46647PCH7	265,000.00	A-	A1	05/24/21	06/01/21	265,000.00	0.82	545.90	265,000.00	261,535.66
AMERICAN EXPRESS CORP NOTES (CALLABLE) DTD 08/03/2022 3.950% 08/01/2025		025816CY3	115,000.00	BBB+	A2	07/25/22	08/03/22	114,885.00	3.99	378.54	114,945.55	112,978.07
NEW YORK LIFE GLOBAL FDG NOTES DTD 08/05/2022 3.600% 08/05/2025		64952WEU3	450,000.00	AA+	Aaa	08/01/22	08/05/22	449,874.00	3.61	1,170.00	449,939.99	440,587.80
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025		59217GFC8	335,000.00	AA-	Aa3	08/18/22	08/25/22	334,869.35	4.06	226.13	334,935.39	329,576.35

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
BURLINGTN NORTH SANTA FE CORP NOTES (CAL) DTD 08/20/2015 3.650% 09/01/2025	12189LAY7	180,000.00	AA-	A3	05/20/21	05/24/21	199,611.00	1.03	3,285.00	186,100.90	176,091.12	
ABBOTT LABORATORIES CORPORATE NOTES (CAL) DTD 03/22/2017 3.875% 09/15/2025	002824BM1	55,000.00	AA-	Aa3	09/24/20	09/28/20	63,023.40	0.87	982.74	57,195.83	54,127.87	
MORGAN STANLEY CORPORATE NOTES (CALLABLE) DTD 10/21/2020 0.864% 10/21/2025	6174468R3	60,000.00	A-	A1	10/16/20	10/21/20	60,000.00	0.86	187.20	60,000.00	58,163.58	
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/28/2021 0.750% 01/28/2026	06406RAO0	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	41.25	59,950.69	55,366.80	
APPLE INC (CALLABLE) CORPORATE NOTES DTD 02/08/2021 0.700% 02/08/2026	037833EB2	75,000.00	AA+	Aaa	02/01/21	02/08/21	74,831.25	0.75	33.54	74,934.48	69,182.18	
GOLDMAN SACHS GROUP INC CORP NOTES (CALL) DTD 02/12/2021 0.855% 02/12/2026	38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	33.84	75,000.00	71,556.38	
CHARLES SCHWAB CORP CORP NOTES (CALLABLE) DTD 12/11/2020 0.900% 03/11/2026	808513BF1	125,000.00	A-	A2	12/08/20	12/11/20	124,847.50	0.92	531.25	124,941.10	114,638.25	
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026	06051GKM0	220,000.00	A-	A1	03/17/22	03/22/22	220,000.00	3.38	3,081.32	220,000.00	214,850.46	
BANK OF AMERICA CORP NOTES DTD 04/19/2016 3.500% 04/19/2026	06051GFX2	140,000.00	A-	A1	02/01/22	02/03/22	147,642.60	2.14	1,796.67	143,876.03	135,913.54	
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/10/2021 1.100% 05/11/2026	69371RR32	60,000.00	A+	A1	05/04/21	05/10/21	59,959.20	1.11	201.67	59,982.11	55,298.58	
IBM CORP DTD 05/15/2019 3.300% 05/15/2026	459200JZ5	195,000.00	A-	A3	07/21/21	07/23/21	215,057.70	1.10	1,894.75	204,189.78	187,834.14	

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR DTD 05/19/2021 1.150% 05/15/2026		91324PEC2	210,000.00	A+	A2	05/17/21	05/19/21	209,634.60	1.19	711.08	209,838.56	193,613.70
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	105,000.00	A	A2	07/21/21	07/23/21	105,480.90	1.10	325.50	105,217.79	96,663.10
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	145,000.00	A	A2	05/25/21	05/28/21	144,817.30	1.23	449.50	144,918.16	133,487.15
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026		369550BN7	85,000.00	A-	A3	05/03/21	05/10/21	84,866.55	1.18	244.38	84,940.64	78,200.51
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 07/16/2021 1.200% 07/16/2026		57629WDE7	210,000.00	AA+	Aa3	07/21/21	07/23/21	210,495.60	1.15	315.00	210,236.22	191,266.32
BANK OF NEW YORK MELLON CORP NOTES (CALL DTD 07/26/2022 4.414% 07/24/2026		06406RBJ5	60,000.00	A	A1	07/19/22	07/26/22	60,000.00	4.41	272.20	60,000.00	59,050.20
TRUIST FIN CORP NOTES (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026		89788MAH5	130,000.00	A-	A3	07/25/22	07/28/22	130,000.00	4.26	507.65	130,000.00	127,422.10
STATE STREET CORP NOTES (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026		857477CD3	235,000.00	A	A1	07/31/23	08/03/23	235,000.00	5.27	963.60	235,000.00	235,382.58
BMW US CAPITAL LLC (CALLABLE) CORPORATE DTD 08/12/2021 1.250% 08/12/2026		05565EBW4	210,000.00	A	A2	08/09/21	08/12/21	209,544.30	1.30	138.54	209,776.89	191,982.21
PRINCIPAL LFE GLB FND II NOTES DTD 08/16/2021 1.250% 08/16/2026		74256LEP0	210,000.00	A+	A1	08/10/21	08/16/21	209,059.20	1.34	109.38	209,537.33	190,028.16
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026		06428CAA2	250,000.00	A+	Aa1	08/14/23	08/18/23	250,000.00	5.53	498.88	250,000.00	252,030.50
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2021 1.200% 09/01/2026		74153WCP2	210,000.00	AA-	Aa3	08/24/21	08/31/21	209,523.30	1.25	1,260.00	209,761.52	190,144.92

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 1.300% 09/09/2026		02665WDZ1	215,000.00	A-	A3	09/07/21	09/09/21	214,834.45	1.32	1,335.39	214,916.41	196,301.45
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 1.150% 09/14/2026		14913R2Q9	215,000.00	A	A2	09/07/21	09/14/21	214,625.90	1.19	1,146.97	214,810.08	196,191.80
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB) DTD 09/15/2021 1.125% 09/15/2026		882508BK9	110,000.00	A+	Aa3	09/07/21	09/15/21	110,000.00	1.13	570.63	110,000.00	100,355.31
JPMORGAN CHASE & CO CORP NOTES DTD 07/21/2016 2.950% 10/01/2026		46625HRV4	100,000.00	A-	A1	01/18/22	01/20/22	103,846.00	2.09	1,229.17	102,018.97	94,910.10
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026		025816CM9	210,000.00	BBB+	A2	11/22/21	11/24/21	209,008.80	1.75	1,126.13	209,463.24	192,028.83
NESTLE HOLDINGS INC CORP NOTES (CALLABLE) DTD 09/14/2021 1.150% 01/14/2027		641062AV6	250,000.00	AA-	Aa3	09/07/21	09/14/21	249,717.50	1.17	375.35	249,847.87	225,425.25
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027		87612EBM7	55,000.00	A	A2	01/19/22	01/24/22	54,906.50	1.99	137.04	54,945.97	50,869.94
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027		06406RBA4	195,000.00	A	A1	01/19/22	01/26/22	194,834.25	2.07	388.65	194,903.69	179,500.23
PROCTER & GAMBLE CO/THE CORPORATE NOTES DTD 02/01/2022 1.900% 02/01/2027		742718FV6	205,000.00	AA-	Aa3	01/27/22	02/01/22	204,708.90	1.93	324.58	204,829.90	190,323.03
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027		459200KM2	100,000.00	A-	A3	02/02/22	02/09/22	99,986.00	2.20	134.44	99,991.76	92,435.00
CISCO SYSTEMS INC CORPORATE NOTES (CALLA) DTD 02/26/2024 4.800% 02/26/2027		17275RBQ4	200,000.00	AA-	A1	02/21/24	02/26/24	199,740.00	4.85	133.33	199,740.89	199,975.80

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Date</b>	<b>at Cost</b>	<b>Interest</b>	<b>Cost</b>	<b>Value</b>		
<b>CUSIP</b>											
<b>Corporate Note</b>											
BERKSHIRE HATHAWAY CORP NOTES (CALLABLE) DTD 03/15/2022 2.300% 03/15/2027	084664CZ2	325,000.00	AA	Aa2	03/07/22	03/15/22	324,938.25	2.30	3,446.81	324,962.50	304,036.53
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.875% 04/15/2027	437076CN0	70,000.00	A	A2	03/24/22	03/28/22	69,624.80	2.99	760.28	69,768.04	66,032.26
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	80,000.00	A+	A2	05/05/22	05/10/22	79,870.40	4.04	986.67	79,917.31	77,733.28
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027	458140BY5	310,000.00	A-	A3	08/02/22	08/05/22	309,677.60	3.77	839.58	309,778.95	298,596.03
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 08/09/2022 3.100% 08/15/2027	194162AN3	360,000.00	AA-	Aa3	08/01/22	08/09/22	359,568.00	3.13	496.00	359,702.41	342,864.72
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027	931142EX7	605,000.00	AA	Aa2	09/06/22	09/09/22	603,693.20	4.00	11,417.69	604,078.94	592,443.83
COMCAST CORP NOTES (CALLABLE) DTD 11/07/2022 5.350% 11/15/2027	20030NEA5	60,000.00	A-	A3	10/31/22	11/07/22	59,973.00	5.36	945.17	59,980.07	60,903.36
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027	911312BM7	105,000.00	A	A2	03/13/23	03/15/23	98,760.90	4.47	942.96	100,048.22	98,629.13
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 01/23/2024 5.040% 01/23/2028	46647PEA0	120,000.00	A-	A1	01/16/24	01/23/24	120,000.00	5.04	638.40	120,000.00	119,645.40
BRISTOL-MYERS SQUIBB CO CORP NOTES (CALL DTD 07/15/2020 3.900% 02/20/2028	110122DE5	100,000.00	A	A2	03/13/23	03/15/23	97,069.00	4.57	119.17	97,641.22	96,735.90
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	145,000.00	A-	A2	02/02/23	02/09/23	147,330.15	4.44	3,209.33	146,839.19	144,164.37

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028	427866BH0	80,000.00	A	A1	05/01/23	05/04/23	79,885.60	4.28	1,105.00	79,904.51	78,684.96
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028	427866BH0	80,000.00	A	A1	05/02/23	05/04/23	79,896.00	4.28	1,105.00	79,913.19	78,684.96
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028	037833ET3	205,000.00	AA+	Aaa	05/08/23	05/10/23	204,604.35	4.04	2,528.33	204,668.45	200,692.34
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 05/25/2023 4.450% 05/15/2028	539830BZ1	30,000.00	A-	A2	05/23/23	05/25/23	29,946.00	4.49	393.08	29,954.35	29,609.04
MERCK & CO INC CORP NOTES CALLABLE DTD 05/17/2023 4.050% 05/17/2028	58933YBH7	80,000.00	A+	A1	05/08/23	05/17/23	79,935.20	4.07	936.00	79,945.45	78,109.52
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	90,000.00	A	A1	07/11/23	07/14/23	89,865.90	4.98	581.63	89,882.86	90,475.20
CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	405,000.00	A+	Aa3	09/26/23	09/29/23	405,000.00	5.80	9,923.13	405,000.00	415,413.36
MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 01/11/2024 4.850% 01/11/2029	58769JAR8	250,000.00	A	A2	01/08/24	01/11/24	249,702.50	4.88	1,684.03	249,709.75	247,191.75
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 01/17/2024 4.850% 01/17/2029	57629W5B2	624,000.00	AA+	Aa3	01/09/24	01/17/24	623,918.88	4.85	3,698.93	623,920.62	616,200.00
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 01/31/2024 4.600% 01/31/2029	69371RS80	120,000.00	A+	A1	01/24/24	01/31/24	119,804.40	4.64	475.33	119,807.27	118,559.28
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL DTD 02/08/2024 4.600% 02/08/2029	009158BH8	225,000.00	A	A2	02/06/24	02/08/24	224,700.75	4.63	661.25	224,703.97	222,277.73
TEXAS INSTRUMENTS CORP NOTES (CALLABLE) DTD 02/08/2024 4.600% 02/08/2029	882508CG7	280,000.00	A+	Aa3	02/05/24	02/08/24	279,703.20	4.62	822.89	279,706.40	278,475.12

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2029		110122EF1	95,000.00	A	A2	02/14/24	02/22/24	94,800.50	4.95	116.38	94,801.27	94,836.41
ASTRAZENECA FINANCE LLC CORP NOTES (CALL DTD 02/26/2024 4.850% 02/26/2029		04636NAL7	125,000.00	A	A2	02/21/24	02/26/24	124,868.75	4.87	84.20	124,869.01	125,072.50
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.850% 02/26/2029		17275RBR2	170,000.00	AA-	A1	02/21/24	02/26/24	169,940.50	4.86	114.51	169,940.62	169,981.98
<b>Security Type Sub-Total</b>			<b>13,719,000.00</b>					<b>13,768,764.03</b>	<b>2.93</b>	<b>84,739.63</b>	<b>13,731,777.00</b>	<b>13,237,776.09</b>
<b>Bank Note</b>												
WELLS FARGO BANK NA BANK NOTES (CALLABLE DTD 08/09/2023 5.450% 08/07/2026		94988J6D4	410,000.00	A+	Aa2	08/02/23	08/09/23	409,967.20	5.45	1,489.67	409,973.35	413,264.83
<b>Security Type Sub-Total</b>			<b>410,000.00</b>					<b>409,967.20</b>	<b>5.45</b>	<b>1,489.67</b>	<b>409,973.35</b>	<b>413,264.83</b>
<b>Asset-Backed Security</b>												
GMALT 2021-3 A4 DTD 08/18/2021 0.500% 07/21/2025		36262XAD6	2,171.63	AAA	NR	08/10/21	08/18/21	2,171.55	0.50	0.33	2,171.60	2,162.14
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025		14316HAC6	6,081.48	AAA	NR	10/14/20	10/21/20	6,080.14	0.50	1.35	6,081.07	6,047.15
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025		50117TAC5	37,629.28	NR	Aaa	04/06/21	04/14/21	37,621.58	0.62	10.37	37,626.69	37,052.67
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025		47788UAC6	11,388.12	NR	Aaa	03/02/21	03/10/21	11,385.93	0.36	1.82	11,387.37	11,224.78
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025		44933LAC7	16,015.41	AAA	NR	04/20/21	04/28/21	16,013.73	0.38	2.70	16,014.82	15,849.33

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**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	8,195.93	AAA	NR	01/20/21	01/27/21	8,194.31	0.34	1.24	8,195.34	8,072.26
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	24,870.38	AAA	NR	03/09/21	03/15/21	24,864.56	0.41	4.42	24,868.19	24,562.12
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	38,390.69	AAA	NR	04/13/21	04/21/21	38,382.42	0.52	8.87	38,387.32	37,680.25
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	225,000.00	NR	Aaa	10/12/22	10/19/22	224,985.06	5.23	523.00	224,991.19	224,000.71
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	28,175.84	NR	Aaa	04/06/21	04/14/21	28,173.37	0.51	5.99	28,174.79	27,620.12
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	61,748.72	AAA	NR	05/11/21	05/19/21	61,739.81	0.42	11.53	61,744.70	60,331.22
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	133,129.56	AAA	Aaa	07/21/21	07/28/21	133,107.66	0.55	32.54	133,119.29	129,414.95
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	65,000.00	AAA	NR	08/15/22	08/24/22	64,996.13	3.73	87.55	64,997.64	64,049.58
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2027	161571HV9	365,000.00	AAA	NR	01/24/24	01/31/24	364,944.41	4.61	746.22	364,945.88	362,276.59
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	290,000.00	AAA	NR	07/12/22	07/20/22	289,993.16	3.97	511.69	289,995.49	285,790.82
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	130,000.00	AAA	Aaa	08/02/22	08/10/22	129,990.69	3.66	211.47	129,993.73	127,373.06
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/17/2027	254683CS2	145,000.00	NR	Aaa	05/19/22	05/26/22	144,988.21	3.32	213.96	144,992.40	141,648.51
AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/17/2027	02582JJT8	320,000.00	AAA	NR	05/17/22	05/24/22	319,929.22	3.39	482.13	319,954.40	313,113.54
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	145,000.00	NR	Aaa	03/28/23	03/31/23	144,977.31	5.02	323.51	144,982.27	144,719.64

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Date</b>	<b>Cost</b>	<b>at Cost</b>	<b>Interest</b>	<b>Cost</b>	<b>Value</b>	
<b>CUSIP</b>											
<b>Asset-Backed Security</b>											
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	245,000.00	NR	Aaa	10/12/22	10/19/22	244,980.99	5.09	554.24	244,986.57	244,009.56
BACCT 2022-A1 A1 DTD 06/16/2022 3.530% 11/15/2027	05522RDE5	110,000.00	NR	Aaa	06/09/22	06/16/22	109,993.14	3.53	172.58	109,995.30	107,676.26
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	105,000.00	NR	Aaa	07/18/23	07/26/23	104,973.48	5.29	246.40	104,977.03	105,258.84
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	105,000.00	AAA	NR	03/28/23	03/31/23	104,989.05	4.65	217.00	104,991.11	103,994.00
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	160,000.00	NR	Aaa	07/25/23	07/31/23	159,993.94	5.53	393.24	159,994.72	160,831.34
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815OAC1	265,000.00	AAA	NR	08/15/23	08/22/23	264,945.36	5.42	517.71	264,951.75	266,141.83
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	70,000.00	AAA	NR	07/11/23	07/18/23	69,987.60	5.47	63.82	69,989.27	70,343.12
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	260,000.00	NR	Aaa	04/04/23	04/11/23	259,984.92	4.31	498.04	259,987.64	256,625.90
BACCT 2022-A2 A2 DTD 11/23/2022 5.000% 04/15/2028	05522RDF2	410,000.00	AAA	Aaa	05/31/23	06/02/23	411,937.89	4.89	911.11	411,640.51	408,905.83
HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	90,000.00	AAA	NR	07/11/23	07/19/23	89,996.09	5.48	219.20	89,996.60	90,457.47
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	125,000.00	AAA	NR	06/21/23	06/26/23	124,998.31	5.23	290.56	124,998.55	125,164.01
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	140,000.00	AAA	NR	06/08/23	06/16/23	139,968.30	4.79	298.04	139,972.87	139,449.90
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	150,000.00	NR	Aaa	07/11/23	07/19/23	149,974.43	5.46	364.00	149,977.71	150,792.87
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	295,000.00	AAA	NR	05/17/23	05/24/23	294,932.36	4.43	579.51	294,942.85	291,394.75

**Managed Account Detail of Securities Held**

For the Month Ending **February 29, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	330,000.00	AAA	Aaa	09/07/23	09/15/23	329,942.25	5.58	818.40	329,947.30	332,581.06
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	145,000.00	AAA	Aaa	06/21/23	06/28/23	144,980.41	4.93	317.71	144,983.08	144,733.06
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	85,000.00	AAA	Aaa	07/11/23	07/19/23	84,996.72	5.45	193.02	84,997.13	85,413.56
VALET 2023-1 A3 DTD 06/13/2023 5.020% 06/20/2028	92867WAD0	125,000.00	AAA	NR	06/06/23	06/13/23	124,969.18	5.03	191.74	124,973.58	124,821.40
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	290,000.00	AAA	Aaa	08/15/23	08/23/23	289,982.02	5.53	712.76	289,983.91	290,478.12
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	330,000.00	AAA	NR	09/07/23	09/15/23	329,908.52	5.17	756.80	329,915.98	331,444.41
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	340,000.00	AAA	NR	09/12/23	09/19/23	339,984.80	5.23	790.31	339,986.01	342,329.07
<b>WFCIT 2024-A1 A</b> <b>DTD 03/01/2024 4.940% 02/15/2029</b>	<b>929700AA3</b>	<b>420,000.00</b>	<b>AAA</b>	<b>NR</b>	<b>02/21/24</b>	<b>03/01/24</b>	<b>419,886.01</b>	<b>4.95</b>	<b>0.00</b>	<b>419,886.01</b>	<b>420,310.15</b>
AMXCA 2023-2 A DTD 06/14/2023 4.800% 05/15/2030	02582JKB5	100,000.00	AAA	NR	06/07/23	06/14/23	99,971.07	4.80	213.33	99,974.06	99,835.65
<b>Security Type Sub-Total</b>		<b>6,747,797.04</b>					<b>6,748,816.09</b>	<b>4.60</b>	<b>12,500.21</b>	<b>6,748,673.72</b>	<b>6,715,981.60</b>
<b>Managed Account Sub-Total</b>		<b>44,014,788.44</b>					<b>43,597,418.91</b>	<b>3.25</b>	<b>203,039.70</b>	<b>43,667,710.28</b>	<b>42,438,030.29</b>
<b>Securities Sub-Total</b>		<b>\$44,014,788.44</b>					<b>\$43,597,418.91</b>	<b>3.25%</b>	<b>\$203,039.70</b>	<b>\$43,667,710.28</b>	<b>\$42,438,030.29</b>
<b>Accrued Interest</b>											<b>\$203,039.70</b>
<b>Total Investments</b>											<b>\$42,641,069.99</b>

Bolded items are forward settling trades.