

# Town of Palm Beach

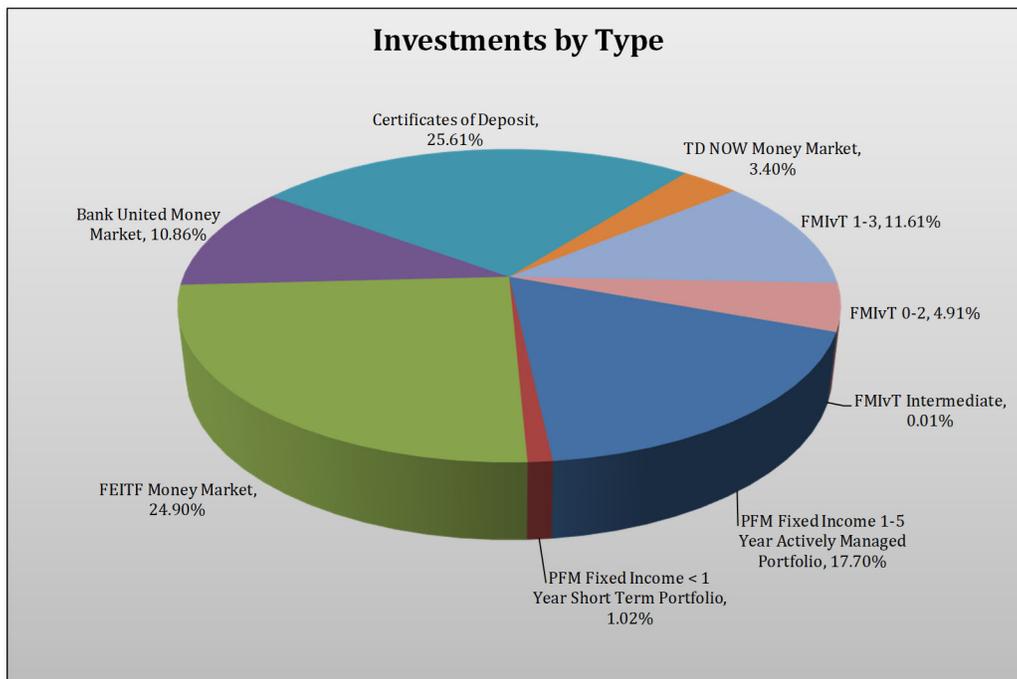
## Investment Portfolio Performance



March 2024

## Portfolio Return by Investment

Investment	March-24 Balance	March-24 Return	2024 Fiscal YTD (6 mo.)	2023 Fiscal YTD (6 mo.)	2023 Fiscal (12 mos.)
<b>Core Investments</b>					
PFM Fixed Income 1-5 Year Actively Managed Portfol	\$ 42,431,687	\$ 202,808	\$ 1,466,118	\$ 1,129,677	\$ 1,089,500
PFM Fixed Income < 1 Year Short Term Portfolio	2,440,593	22,134	300,846	509,523	773,044
FL PALM/TD Custody Money Market	59,692,822	259,758	1,537,867	880,613	2,697,252
Bank United Money Market	26,032,471	109,454	640,396	444,290	1,038,473
TD Bank NOW Account	8,143,186	28,866	202,079	207,905	479,826
Certificates of Deposit	61,396,843	259,700	1,080,833	190,875	868,500
FMIvT 0-2	11,776,970	46,589	312,274	179,971	401,585
FMIvT 1-3	27,829,106	114,063	788,139	536,647	769,898
FMIvT Intermediate	18,359	120	744	587	173
<b>Total Core Investments</b>	<b>\$ 239,762,037</b>	<b>\$ 1,043,492</b>	<b>\$ 6,329,296</b>	<b>\$ 4,080,088</b>	<b>\$8,118,249</b>



## Portfolio Total Return vs. Benchmark

Core Investments	March-24 Monthly	2024 Fiscal	2023 Fiscal	1 Year	3 Years	5 Years
		YTD (6 mo.)	YTD (6 mo.)			
<b>Long Term Core Investments Total Return Performance (Discretionary)</b>						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	0.48%	3.67%	0.88%	3.54%	-0.11%	1.40%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	-0.73%	2.72%	0.87%	2.42%	-0.59%	0.96%
Certificates of Deposit (a)	0.46%	2.77%	0.61%	5.38%	2.65%	N/A
Merrill Lynch 1 Year Treasury Index	0.39%	2.70%	0.30%	4.29%	1.44%	N/A
FMIvT 0-2	0.45%	0.45%	0.30%	4.54%	1.41%	1.90%
ICE BofA ML 1 Yr Treasury Note	0.45%	0.45%	0.37%	4.07%	0.75%	1.51%
FMIvT 1-3	0.36%	0.36%	0.50%	3.56%	0.08%	1.57%
BOA Merrill Lynch 1-3 Year Govt Index	0.35%	0.35%	0.53%	2.94%	-0.70%	1.10%
FMIvT Intermediate High Yield	-0.74%	-0.74%	1.42%	1.12%	-3.06%	0.59%
Barclays Int G/C ex BAA+ABS+MBS	-1.00%	-1.00%	1.87%	0.91%	-4.07%	0.11%
<b>Town's Long Term Core Investments Total Return Performance</b>	<b>0.24%</b>	<b>1.99%</b>	<b>0.55%</b>	<b>2.32%</b>	<b>-0.21%</b>	<b>0.84%</b>
<b>Total Return Blended Benchmark Performance (b)</b>	<b>-0.11%</b>	<b>1.47%</b>	<b>0.56%</b>	<b>1.51%</b>	<b>-0.51%</b>	<b>0.66%</b>
(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.						
(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.						
Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)	Annualized Yield	Annualized	Prior Fiscal	1 Year	3 Years	5 Years
		Fiscal YTD (12 mo.)	YTD (12 mos.)			
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	5.61%	5.57%	N/A	5.41%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	5.34%	5.36%	N/A	5.22%	N/A	N/A
(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.						

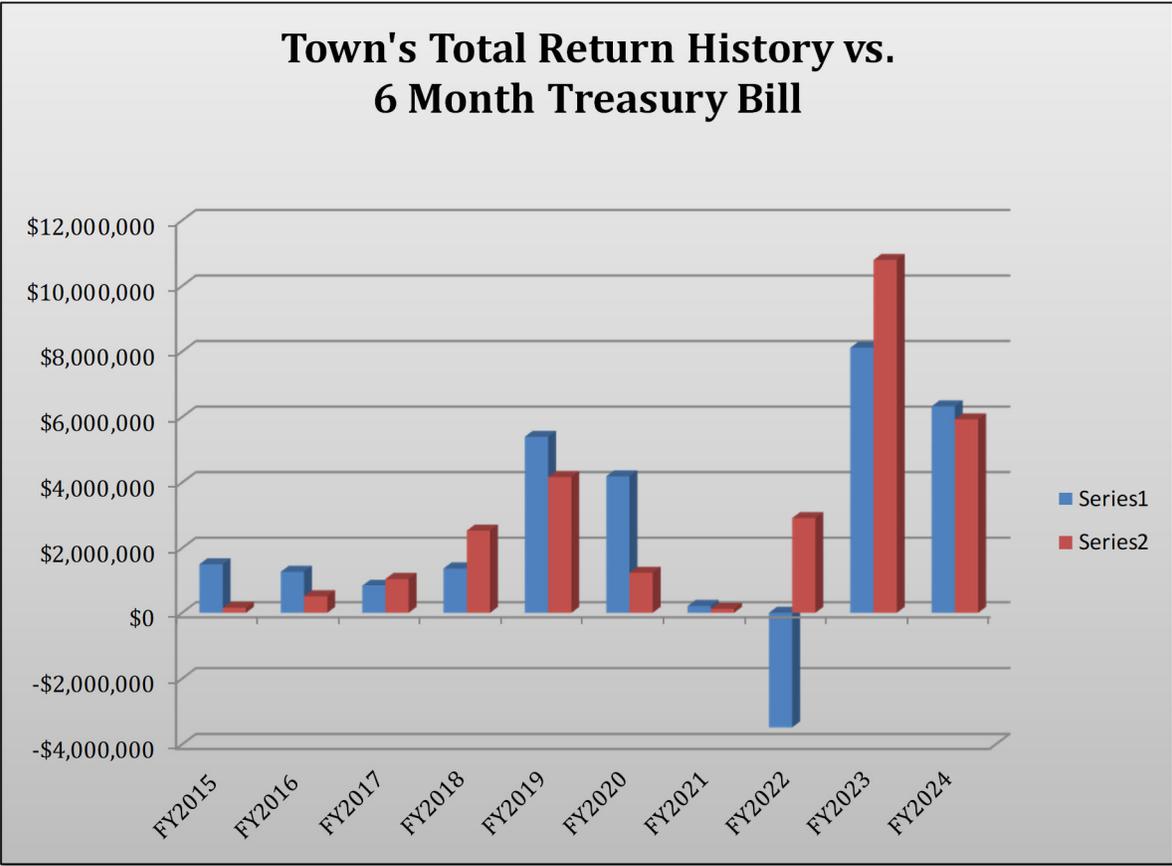
Money Market Fund Total Return Performance	Monthly March-24	1 Year	3 Years	5 Years
Florida Public Assets for Liquidity Management	5.46%	5.56%	N/A	N/A
iMoneyNet Money Market Fund Index	5.21%	5.27%	N/A	N/A

Total Investment Return	Monthly March-24	2024 Fiscal YTD (6 mo.)	Fiscal YTD Annualized	1 Year
Blended rate including both short and long term investments, excluding 2013 bond funds	0.38%	2.43%	5.93%	5.00%

\*PFM began calculating the Town's Total Investment Return starting January of 2017

# Total Investment Return History

Fiscal Year	Town's Total Return	Estimated Return - 6 Month	
		TBill	Difference
FY2015	1,506,923	153,068	1,353,855
FY2016	1,276,858	504,712	772,146
FY2017	849,246	1,060,160	(210,914)
FY2018	1,380,900	2,531,526	(1,150,627)
FY2019	5,399,637	4,169,137	1,230,500
FY2020	4,191,142	1,246,291	2,944,851
FY2021	209,313	123,369	85,945
FY2022	(3,482,536)	2,917,683	(6,400,219)
FY2023	8,118,249	10,795,863	(2,677,614)
FY2024	6,329,296	5,927,932	401,364
<b>Total</b>	<b>\$ 25,779,029</b>	<b>\$ 29,429,742</b>	<b>\$ (3,650,713)</b>

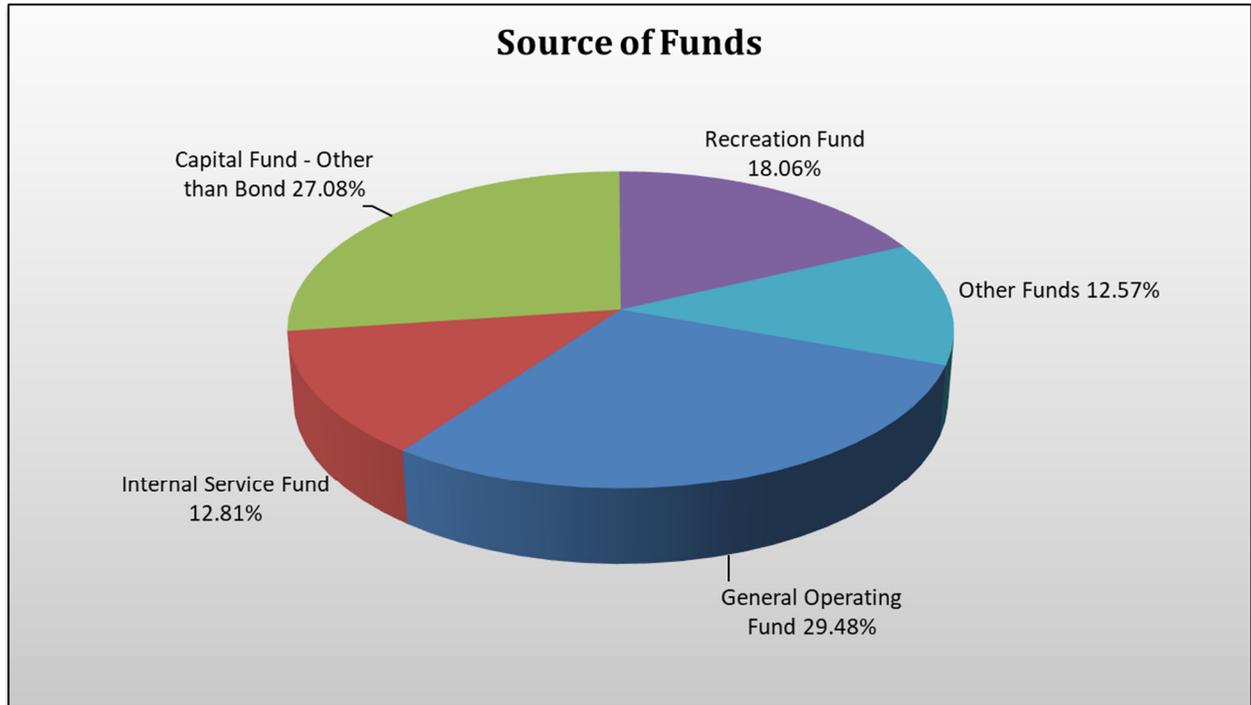


## Town's FY2024 Monthly Investment Return vs. 6 Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-23	\$ 199,308,324	\$ 848,349	5.54%	920,140	\$ (71,791)
Nov-23	200,859,092	1,539,826	5.38%	900,518	639,308
Dec-23	217,436,519	1,618,372	5.26%	953,097	665,276
Jan-24	238,353,820	930,089	5.18%	1,028,894	(98,805)
Feb-24	238,719,789	349,168	5.30%	1,054,346	(705,178)
Mar-24	239,762,037	1,043,492	5.36%	1,070,937	(27,445)
Apr-24				-	-
May-24				-	-
Jun-24				-	-
Jul-24				-	-
Aug-24				-	-
Sep-24				-	-
<b>Total</b>		<b>\$6,329,296</b>		<b>\$ 5,927,932</b>	<b>\$ 401,364</b>

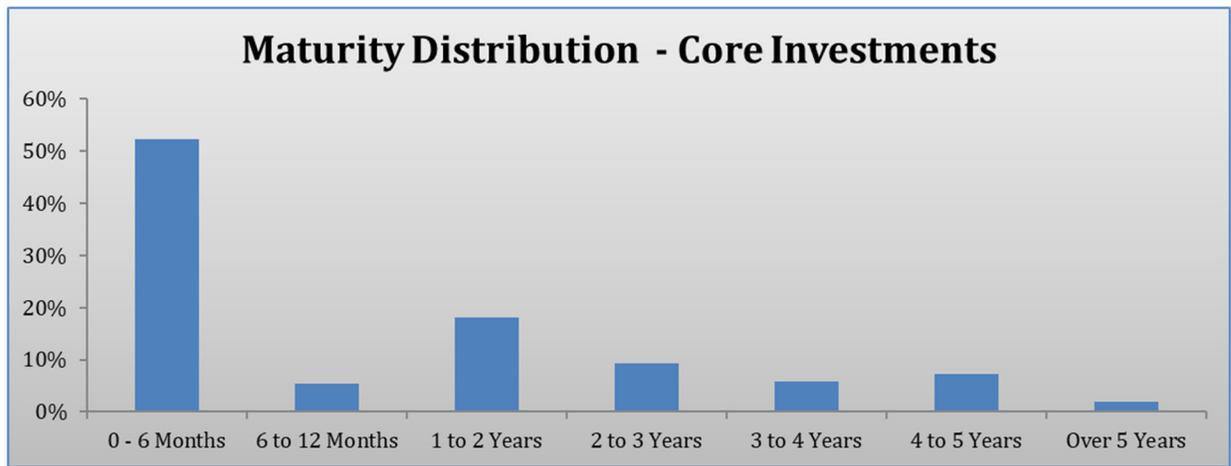
## Portfolio Composition by Source of Funds

Investment	General Operating	Capital	Internal Service	Enterprise Funds	Other Funds	Total
<b>Non-Bond Funds</b>						
PFM Fixed Income:						
1-5 Year		31,052,203	11,379,484			42,431,687
PFM Fixed Income:						
< One Year		2,440,593				2,440,593
Money Market	9,274,732	12,533,425	5,758,707	36,174,234	30,127,381	93,868,479
Certificates of Deposit	61,396,843					61,396,843
FMIvT Fixed Income:						
0-2 Year		5,619,365	4,036,616	2,120,989		11,776,970
FMIvT Fixed Income:						
1-3 Year		13,278,621	9,538,566	5,011,919		27,829,106
FMIvT Fixed Income:						
Intermediate		8,760	6,293	3,306		18,359
<b>Total</b>	<b>70,671,575</b>	<b>64,932,967</b>	<b>30,719,666</b>	<b>43,310,448</b>	<b>30,127,381</b>	<b>239,762,037</b>



## Portfolio Distribution by Maturity

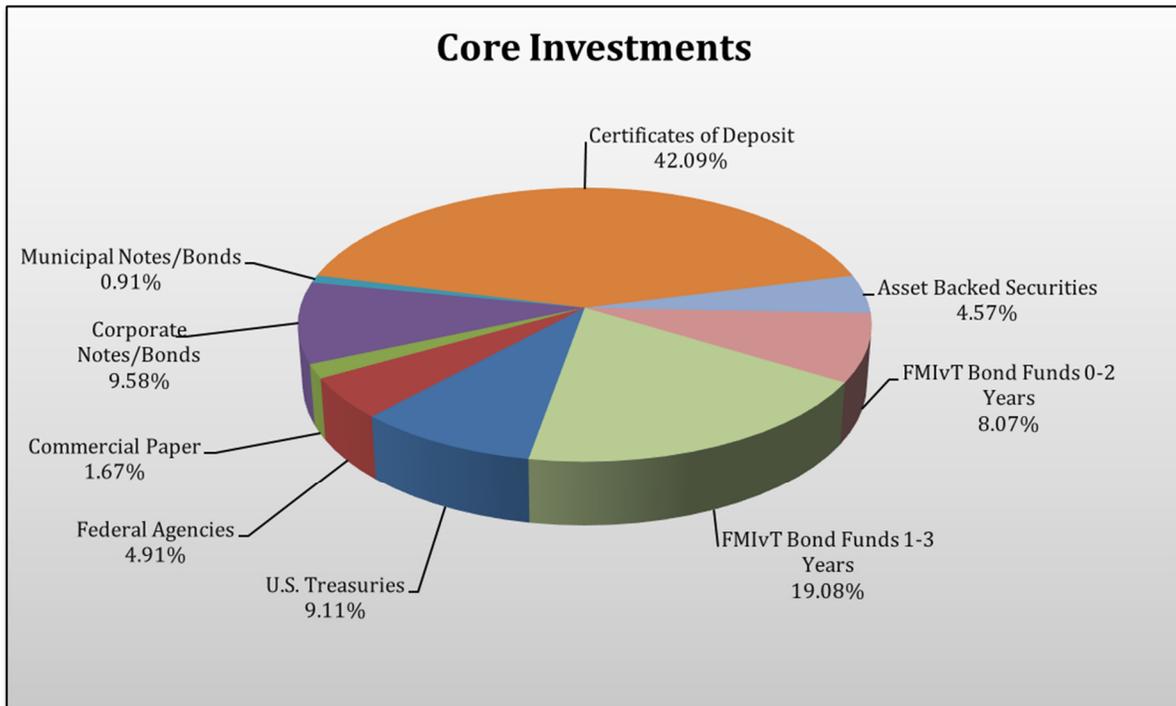
	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
<b>Core Investments</b>							
0 - 6 Months	\$2,758,484	\$93,868,479	\$805,092	\$239,431	\$164	\$27,750,812	\$125,422,462
6 to 12 Months	818,354	-	1,680,670	129,173	160	10,094,086	12,722,443
1 to 2 Years	8,936,846	-	5,163,892	5,539,645	732	23,551,945	43,193,059
2 to 3 Years	9,278,509	-	2,650,893	10,411,210	458	-	22,341,070
3 to 4 Years	8,500,709	-	981,524	4,543,910	2,901	-	14,029,044
4 to 5 Years	13,756,710	-	155,641	3,500,752	3,432	-	17,416,535
Over 5 Years	822,667	-	339,258	3,464,986	10,512	-	4,637,423
<b>Total Core Investments</b>	<b>\$44,872,279</b>	<b>\$93,868,479</b>	<b>\$11,776,970</b>	<b>\$27,829,107</b>	<b>\$18,359</b>	<b>\$61,396,843</b>	<b>\$239,762,037</b>



<b>Core Investments - Weighted Average Duration Calculation</b>				
Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)
PFM Fixed Income 1-5 Year	\$ 42,431,687	17.70%	2.52	0.45
PFM Fixed Income < 1 Year	\$ 2,440,593	1.02%	0.34	0.00
FEITF/TD/Bank United Money Market	\$ 93,868,479	39.15%	0.17	0.07
First Horizon Certificate of Deposit	\$ 27,750,812	11.57%	0.29	0.03
ServisFirst Certificate of Deposit	\$ 23,551,945	9.82%	1.51	0.15
EverBank Certificate of Deposit	\$ 10,094,086	4.21%	0.68	0.03
FMIvT 0-2	\$ 11,776,970	4.91%	0.78	0.04
FMIvT 1-3	\$ 27,829,106	11.61%	1.62	0.19
FMIvT Intermediate	\$ 18,359	0.01%	4.20	0.00
<b>Total</b>	<b>\$ 239,762,037</b>	<b>100.00%</b>		<b>0.95</b>

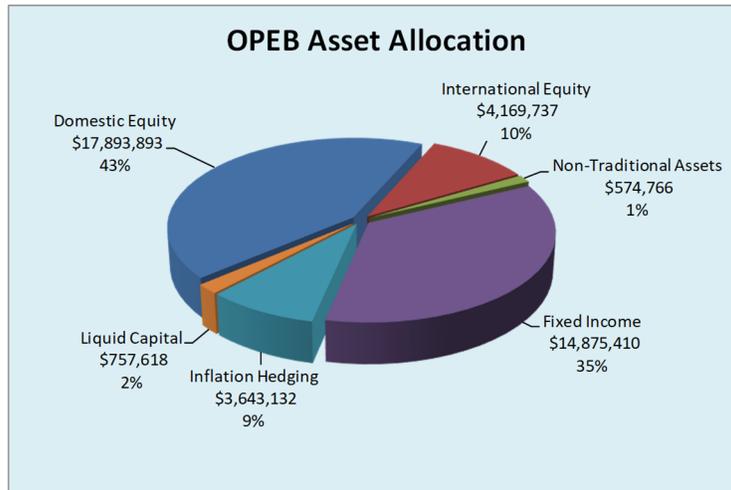
## Portfolio Composition by Security Type

Security Type	Value	Distribution
<b>Core Investments</b>		
U.S. Treasuries	\$ 13,292,639	5.54%
Federal Agencies	7,168,619	2.99%
Commercial Paper	2,440,593	1.02%
Corporate Notes/Bonds	13,968,887	5.83%
Municipal Notes/Bonds	1,328,982	0.55%
<b>Asset Backed Security/Collateralized Mortgage Obligation</b>		
Money Market Funds	93,868,479	39.15%
Certificates of Deposit	61,396,843	25.61%
Florida Municipal Investment Trust Bond Funds 0-2 Years	11,776,970	4.91%
Florida Municipal Investment Trust Bond Funds 1-3 Years	27,829,106	11.61%
Florida Municipal Investment Trust Intermediate Bond Funds	18,359	0.01%
<b>Total Core Investments</b>	<b>\$239,762,037</b>	<b>100.00%</b>



## Health Insurance Trust (OPEB) Performance as of March 31, 2024 Market Value - \$41,914,556

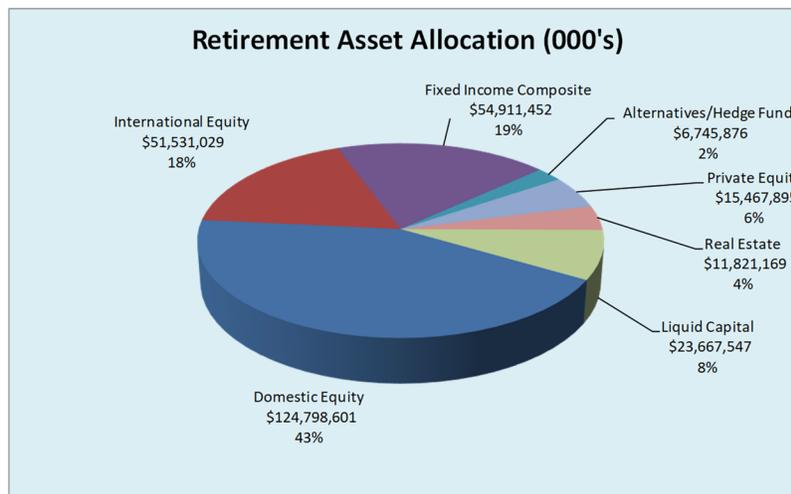
	QTD	Fiscal YTD	Calendar			5 Yrs	Return Since May 2007
			YTD	1 Yr	3 Yrs		
Total Fund	4.69	12.83	4.69	13.50	4.16	7.02	4.51
Target Index	4.19	11.90	4.19	12.77	4.48	7.65	NA



## Town of Palm Beach Retirement System Performance as of March 31, 2024 Market Value - \$288,943,569

Preliminary returns for period

	Quarter	Fiscal YTD	1 Year	3 Years	5 Years
Total Fund	4.62	13.10	11.92	2.64	6.60
Target Index	5.25	14.06	15.27	5.43	8.86



Town of Palm Beach  
Certificate of Deposit Schedule  
3/31/2024

Amount	Date Purchased	Maturity Date	Term	Yield
First Horizon				
\$ 12,000,000	6/16/2023	6/14/2024	12 mo.	5.51%
<u>12,000,000</u>	Sub Total First Horizon			
ServisFirst				
\$ 8,000,000	7/12/2023	7/12/2025	24 mo.	5.29%
5,000,000	8/18/2023	8/18/2025	24 mo.	5.61%
<u>13,000,000</u>	Sub Total ServisFirst			
EverBank				
\$ 15,000,000	12/20/2023	9/20/2023	9 mo.	5.50%
\$ 10,000,000	1/22/2024	1/22/2025	12 mo.	5.00%
\$ 10,000,000	1/22/2024	1/22/2026	24 mo.	4.40%
<u>35,000,000</u>	Sub Total EverBank			
<u>\$ 60,000,000</u>	Total Certificates of Deposit			



**FMIVT 0-2 Year High Quality Bond Fund  
Holdings as of 3/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31398EAC8	9,740.32	FHLMC 3544 KB 4.5	4.500	06/15/2024	10,233.42	99.64	9,705.01	(528.41)	0.01%	0.09	0.09	AA+	Agency	AA+
3138LKR85	1,560,000.00	FNMA 7Y( AN6781	2.730	09/01/2024	1,513,931.25	98.40	1,535,008.80	21,077.55	0.92%	0.48	0.49	AA+	Agency	AA+
3137BFE98	835,108.21	FHMS_K041	3.171	10/25/2024	812,664.68	98.68	824,047.87	11,383.19	0.50%	0.48	0.50	AAA	Agency	AA+
3137FCM43	3,396,426.12	FHLMC_K729	3.136	10/25/2024	3,310,454.08	98.60	3,348,722.98	38,268.90	2.02%	0.51	0.53	AA+	Agency	AA+
9128283D0	5,845,000.00	TREASURY NOTE	2.250	10/31/2024	5,633,778.84	98.31	5,746,044.15	112,265.31	3.46%	0.57	0.59	AA+	Govt	AA+
3138L8CL6	1,000,000.00	FNMA MU( AM7274	3.000	12/01/2024	971,875.00	98.10	981,050.00	9,175.00	0.59%	0.71	0.74	AA+	Agency	AA+
912796ZV4	4,375,000.00	TREASURY BILL	0.000	12/26/2024	4,226,272.42	96.60	4,226,272.42	0.00	2.55%	0.73	0.74	F1+	Govt	A-1+
3138WDVB4	91,427.14	FNMA 10( AS4209	2.000	01/01/2025	89,941.45	98.53	90,080.42	138.97	0.05%	0.32	0.33	AA+	Agency	AA+
3136ANSB4	3,768,867.50	FNMA_15-M8	2.900	01/25/2025	3,681,494.34	98.02	3,694,309.50	12,815.16	2.23%	0.72	0.75	AA+	Agency	AA+
3137FEUA6	1,975,523.89	FHMS_18-K730	3.590	01/25/2025	1,937,016.61	98.58	1,947,463.55	10,446.94	1.17%	0.66	0.68	AA+	Agency	AAA
912797KA4	10,520,000.00	TREASURY BILL	0.000	02/20/2025	10,072,063.51	95.74	10,072,063.51	0.00	6.07%	0.88	0.89	F1+	Govt	A-1+
05593AAB5	470,017.17	BMWLT_23-1	5.270	02/25/2025	469,985.96	99.98	469,899.81	(86.15)	0.28%	0.13	0.13	NR	Aaa	AAA
3137BJP64	2,500,000.00	FHMS_15-K046	3.205	03/25/2025	2,419,433.59	97.98	2,449,565.25	30,131.66	1.48%	0.89	0.93	AAA	Agency	AA+
91282CGU9	13,470,000.00	TREASURY NOTE	3.875	03/31/2025	13,228,006.06	98.88	13,319,001.30	90,995.24	8.02%	0.95	1.01	AA+	Govt	AA+
31394CP71	11,875.05	FNMA_05-33C	5.000	04/25/2025	12,463.24	99.47	11,811.78	(651.46)	0.01%	0.11	0.11	AA+	Agency	AA+
91282CGX3	29,500,000.00	UNITED STATES TREA	3.875	04/30/2025	29,221,524.61	98.82	29,151,900.00	(69,624.61)	17.56%	1.03	1.09	AA+	Govt	AA+
362541AB0	400,472.82	GMALT_23-1	5.270	06/20/2025	399,283.92	99.93	400,204.18	920.26	0.24%	0.24	0.25	AAA	NR	AAA
3136APD58	636.35	FNMA 2015-55 JA 2.	2.000	07/25/2025	635.06	98.47	626.62	(8.44)	0.00%	0.27	0.28	AA+	Agency	AA+
91282CHN4	15,000,000.00	TREASURY NOTE	4.750	07/31/2025	14,983,058.06	99.84	14,975,400.00	(7,658.06)	9.02%	1.27	1.34	AA+	Govt	AA+
02008DAB5	349,181.16	ALLYA_22-3	5.290	08/15/2025	349,168.45	99.97	349,087.54	(80.91)	0.21%	0.11	0.12	NR	Aaa	AAA
65480JAB6	931,945.12	NAROT_22-B	4.500	08/15/2025	931,912.78	99.83	930,336.86	(1,575.92)	0.56%	0.20	0.21	NR	Aaa	AAA
380130AD6	512,771.73	GMALT_22-3	4.010	09/22/2025	503,978.50	99.61	510,774.64	6,796.14	0.31%	0.28	0.29	AAA	NR	AAA
58768PAB0	364,333.92	MERCEDES BENZ AUTO	5.260	10/15/2025	364,310.64	99.96	364,204.00	(106.64)	0.22%	0.16	0.16	NR	Aaa	AAA
31394F3N3	17,776.60	FNMA 2005-92 UF FL	5.785	10/25/2025	17,826.60	99.99	17,774.36	(52.24)	0.01%	0.09	0.25	AA+	Agency	AA+
14318UAB7	418,126.17	CARMX_22-4	5.340	12/15/2025	418,091.21	99.95	417,932.66	(158.55)	0.25%	0.19	0.19	AAA	NR	AAA
448979AB0	944,058.05	HART_23-A	5.190	12/15/2025	944,003.48	99.84	942,532.83	(1,470.65)	0.57%	0.34	0.35	AAA	NR	AAA
14318DAB5	677,387.77	CARMX_23-1	5.230	01/15/2026	677,322.07	99.91	676,776.50	(545.57)	0.41%	0.26	0.27	AAA	Aaa	AAA
44934KAC8	266,707.74	HART_21-B	0.380	01/15/2026	254,695.47	98.47	262,621.03	7,925.56	0.16%	0.31	0.31	AAA	NR	AAA
891940AB4	1,556,727.16	TAOT_23-A	5.050	01/15/2026	1,556,664.27	99.86	1,554,572.49	(2,091.78)	0.94%	0.30	0.31	AAA	NR	AAA
89239BAC5	444,453.57	TAOT_21-C	0.430	01/15/2026	428,602.55	97.86	434,921.46	6,318.91	0.26%	0.43	0.43	NR	Aaa	AAA
92867UAB8	2,692,370.27	VWALT_23-A	5.870	01/20/2026	2,692,129.57	100.15	2,696,406.40	4,276.83	1.62%	0.62	0.64	NR	Aaa	AAA
344928AB2	1,112,791.85	FRODO_23-A	5.140	03/15/2026	1,112,754.13	99.80	1,110,569.72	(2,184.41)	0.67%	0.38	0.39	AAA	NR	AAA
345287AD8	4,060,000.00	FORDL_23-A	4.940	03/15/2026	4,048,117.19	99.65	4,045,725.45	(2,391.74)	2.44%	0.57	0.59	AAA	NR	AAA
38013JAB9	1,356,129.11	GMCAR_23-1	5.190	03/16/2026	1,356,022.38	99.87	1,354,361.80	(1,660.58)	0.82%	0.34	0.35	AAA	Aaa	NR
437927AB2	1,703,489.12	HAROT_23-2	5.410	04/15/2026	1,703,387.08	99.92	1,702,094.30	(1,292.78)	1.03%	0.52	0.54	NR	Aaa	AAA
3137BWFV1	364,306.87	FHMS_KW02	2.896	04/25/2026	358,884.96	97.10	353,751.22	(5,133.74)	0.21%	1.17	1.23	AA+	Agency	AA+
14043KAD7	1,274,247.80	COPAR_23-1	5.200	05/15/2026	1,274,233.27	99.87	1,272,533.17	(1,700.10)	0.77%	0.38	0.39	AAA	NR	AAA
3128MEYW5	57.18	FHLMC PC GOLD 5.00	5.000	06/01/2026	59.29	99.99	57.17	(2.12)	0.00%	0.30	0.31	AA+	Agency	AA+
14317DAC4	1,256,300.55	CARMX_21-3	0.550	06/15/2026	1,199,079.99	97.25	1,221,739.09	22,659.10	0.74%	0.53	0.54	NR	Aaa	AAA

**FMIvT 0-2 Year High Quality Bond Fund**  
**Holdings as of 3/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
98164JAB0	817,240.41	WOART_23-A	5.180	07/15/2026	817,233.71	99.87	816,202.76	(1,030.95)	0.49%	0.32	0.33	AAA	NR	AAA
34533YAE0	2,560,000.00	FORDO_20-C	0.510	08/15/2026	2,450,700.00	97.18	2,487,768.58	37,068.58	1.50%	0.57	0.57	NR	Aaa	AAA
3128MEV7	2,389.65	FHLMC PC GOLD 4.50	4.500	09/01/2026	2,465.82	99.66	2,381.45	(84.37)	0.00%	0.60	0.63	AA+	Agency	AA+
12664QAB0	1,834,699.98	CNH_23-A	5.340	09/15/2026	1,834,570.45	99.84	1,831,753.82	(2,816.63)	1.10%	0.53	0.56	AAA	NR	AAA
38377YDQ0	817,927.08	GNMA_11-122B	4.000	09/16/2026	802,207.55	99.44	813,320.68	11,113.13	0.49%	0.76	0.80	AA+	Agency	AA+
89190GAD9	2,595,000.00	TAOT_21-B	0.530	10/15/2026	2,458,661.13	95.13	2,468,577.83	9,916.70	1.49%	1.03	1.02	AAA	NR	AAA
98163KAC6	2,227,638.21	WOART_21-D	0.810	10/15/2026	2,120,868.21	97.36	2,168,753.71	47,885.50	1.31%	0.56	0.55	AAA	NR	AAA
380149AD6	1,645,000.00	GMCAR_21-2	0.820	10/16/2026	1,533,384.18	95.60	1,572,628.39	39,244.21	0.95%	1.02	1.02	AAA	Aaa	NR
02007WAB4	680,118.64	ALLYL_23-1	5.760	11/16/2026	680,074.50	100.08	680,683.14	608.64	0.41%	0.48	0.50	AAA	Aaa	NR
14319BAB8	1,522,231.59	CARMX_23-3-A2A	5.720	11/16/2026	1,522,177.10	100.05	1,523,028.78	851.68	0.92%	0.53	0.55	AAA	NR	AAA
31680EAB7	3,691,345.54	FITAT_23-1	5.800	11/16/2026	3,691,265.44	100.07	3,694,082.67	2,817.23	2.23%	0.53	0.56	NR	Aaa	AAA
44918CAB8	760,000.00	HART_23-C	5.800	01/15/2027	759,964.43	100.26	761,956.54	1,992.11	0.46%	1.22	1.30	AAA	NR	AAA
41284YAD8	1,788,832.56	HDMOT_22-A	3.060	02/15/2027	1,738,940.90	98.43	1,760,770.96	21,830.06	1.06%	0.67	0.69	NR	Aaa	AAA
12666DAB7	2,910,000.00	CNH_23-B	5.900	02/16/2027	2,909,911.54	100.22	2,916,369.70	6,458.16	1.76%	0.70	0.74	AAA	Aaa	NR
36261LAD3	5,003,000.00	GMCAR_21-1	0.540	05/17/2027	4,753,465.40	96.82	4,843,940.62	90,475.22	2.92%	0.60	0.60	NR	Aaa	AAA
18978FAB2	2,490,000.00	CNH_24-A	5.190	07/15/2027	2,489,822.96	99.79	2,484,746.85	(5,076.11)	1.50%	1.08	1.14	NR	Aaa	AAA
254683CW3	4,160,000.00	DCENT_22-3	3.560	07/15/2027	4,068,187.50	97.83	4,069,853.63	1,666.13	2.45%	1.24	1.30	NR	Aaa	AAA
3136AUJ54	765,289.16	FNMA_16-103C	3.000	05/25/2028	735,275.48	95.86	733,618.13	(1,657.35)	0.44%	1.51	1.57	AA+	Agency	AA+
92868KAD5	1,060,000.00	VALET_21-1	1.260	10/20/2028	1,003,480.47	94.80	1,004,873.64	1,393.17	0.61%	1.25	1.27	NR	Aaa	AAA
3137BAGC0	227,348.05	FHLMC_4324D	2.500	11/15/2028	233,173.84	97.46	221,570.36	(11,603.48)	0.13%	0.75	0.72	AA+	Agency	AA+
3136AHHB9	262,486.80	FNMA_13-124B	2.500	12/25/2028	255,268.41	97.56	256,074.22	805.81	0.15%	0.56	0.58	AA+	Agency	AA+
3137F8QP1	444,760.85	FHLMC_5065L	2.000	09/25/2030	445,316.80	99.15	440,991.37	(4,325.43)	0.27%	0.21	0.22	AA+	Agency	AA+
3137AKX30	39,745.20	FHLMC_3988A	2.500	04/15/2031	40,391.06	99.63	39,598.40	(792.66)	0.02%	0.08	0.08	AA+	Agency	AA+
3137AT2B7	934,032.80	FHLMC_4092A	2.000	09/15/2031	896,270.14	96.45	900,883.04	4,612.90	0.54%	1.02	0.99	AA+	Agency	AA+
3140XMGQ3	552,888.95	FNMA 15( FS5606	4.500	03/01/2034	545,027.56	99.21	548,532.19	3,504.63	0.33%	0.82	0.86	AA+	Agency	AA+
3136AGU75	69,371.09	FNMA_13-114C	2.500	11/25/2035	69,381.93	99.06	68,718.86	(663.07)	0.04%	0.23	0.23	AA+	Agency	AA+
3137BTPC9	705,507.10	FHLMC_4636H	3.000	02/15/2040	694,152.85	98.35	693,837.59	(315.26)	0.42%	0.55	0.56	AA+	Agency	AA+
3136AVTW9	773,136.90	FNMA_17-12C	2.500	05/25/2040	742,362.43	97.26	751,956.81	9,594.38	0.45%	0.90	0.91	AA+	Agency	AA+
3137BKZZ6	663,413.62	FHLMC_4503A	4.000	10/15/2040	652,218.52	98.66	654,496.88	2,278.36	0.39%	0.65	0.66	AA+	Agency	AA+
38378XFL0	551,370.57	GNMA_14-112	3.250	10/16/2043	548,355.26	97.61	538,205.16	(10,150.10)	0.32%	0.37	0.38	AA+	Agency	AA+
38380Y4U6	142,184.51	GNMA_18-125J	3.500	11/20/2044	142,895.43	98.16	139,575.14	(3,320.29)	0.08%	0.61	0.56	AA+	Agency	AA+
38379RTQ6	54,594.12	GNMA_17-51	2.350	04/16/2057	53,979.94	98.60	53,827.35	(152.59)	0.03%	0.05	0.05	AA+	Govt	AA+
					168,314,677.64		165,102,102.12	587,640.07	99.82%					
665278404	292,804.26	NORTHERN INSTL FDS			292,804.26	1.00	292,804.26	0.00	0.18%			Aaa-mf	AAAm	
<b>168,607,481.90 Total Portfolio</b>					<b>165,394,906.38</b>		<b>165,982,546.45</b>	<b>587,640.07</b>	<b>100.00%</b>	0.84	0.87			

Portfolio NAV	167,444,428.68
# Shares	14,167,640.82
NAV per Share	11.818794



**FMIVT 1-3 Year High Quality Bond Fund**  
**Holdings as of 3/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3136AKXV0	440,213.26	FNMA_14-M9	3.103	07/25/2024	471,372.10	99.11	436,298.97	(35,073.13)	0.21%	0.27	0.27	AA+	Agency	AA+
3138LKR85	1,346,000.00	FNMA 7Y( AN6781	2.730	09/01/2024	1,306,987.02	98.40	1,324,437.08	17,450.06	0.63%	0.48	0.49	AA+	Agency	AA+
31398JPY3	54,950.27	FHLMC 3577 B 4.0 9	4.000	09/15/2024	56,109.38	99.42	54,629.37	(1,480.01)	0.03%	0.18	0.19	AA+	Agency	AA+
9128283Z1	1,000,000.00	TREASURY NOTE	2.750	02/28/2025	964,305.32	97.94	979,390.00	15,084.68	0.46%	0.89	0.92	AA+	Govt	AA+
91282CGX3	2,045,000.00	TREASURY NOTE	3.875	04/30/2025	2,034,542.20	98.82	2,020,869.00	(13,673.20)	0.96%	1.03	1.09	AA+	Govt	AA+
3138L9UE0	2,277,902.49	FNMA MU( AM8680	2.630	05/01/2025	2,190,345.62	97.03	2,210,180.45	19,834.83	1.05%	1.09	1.14	AA+	Agency	AA+
91282CEQ0	7,845,000.00	TREASURY NOTE	2.750	05/15/2025	7,869,541.91	97.59	7,656,249.30	(213,292.61)	3.62%	1.08	1.13	AA+	Govt	AA+
912828ZT0	12,095,000.00	TREASURY NOTE	0.250	05/31/2025	11,005,001.65	94.72	11,456,263.05	451,261.40	5.42%	1.15	1.17	AA+	Govt	AA+
91282CEU1	2,715,000.00	TREASURY NOTE	2.875	06/15/2025	2,645,331.17	97.59	2,649,568.50	4,237.33	1.25%	1.17	1.22	AA+	Govt	AA+
3136APD58	1,548.42	FNMA 2015-55 JA 2.	2.000	07/25/2025	1,565.35	98.47	1,524.76	(40.59)	0.00%	0.27	0.28	AA+	Agency	AA+
31377UZU0	2,500,000.00	FNMA 7Y( 387855	3.395	08/01/2025	2,432,031.25	97.31	2,432,800.00	768.75	1.15%	1.33	1.41	AA+	Agency	AA+
9128285C0	5,740,000.00	TREASURY NOTE	3.000	09/30/2025	5,565,736.41	97.41	5,591,563.60	25,827.19	2.65%	1.43	1.51	AA+	Govt	AA+
31394F3N3	5,332.98	FNMA 2005-92 UF FL	5.785	10/25/2025	5,351.94	99.99	5,332.31	(19.63)	0.00%	0.09	0.25	AA+	Agency	AA+
89190GAC1	232,455.82	TAOT_21-B	0.260	11/17/2025	230,685.16	98.39	228,703.03	(1,982.13)	0.11%	0.31	0.31	AAA	NR	AAA
05593AAC3	2,620,000.00	BMWLT 2023-1 A3	5.160	11/25/2025	2,619,937.64	99.76	2,613,840.12	(6,097.52)	1.24%	0.65	0.68	NR	Aaa	AAA
31398SB36	61,532.58	FNMA 2010-144 YB 3	3.000	12/25/2025	63,916.97	97.92	60,251.59	(3,665.38)	0.03%	0.63	0.65	AA+	Agency	AA+
3136AQV80	993,850.43	FNMA_16-M1	2.939	01/25/2026	942,643.84	96.45	958,553.63	15,909.79	0.45%	1.59	1.66	AA+	Agency	AA+
3137A6L67	60,826.83	FHLMC 3814 B 3.0 2	3.000	02/15/2026	61,663.20	97.88	59,536.69	(2,126.51)	0.03%	0.69	0.72	AA+	Agency	AA+
91282CGL9	1,000,000.00	TREASURY NOTE	4.000	02/15/2026	999,612.73	98.78	987,770.00	(11,842.73)	0.47%	1.79	1.88	AA+	Govt	AA+
345287AD8	3,020,000.00	FORDL_23-A	4.940	03/15/2026	3,023,892.97	99.65	3,009,381.98	(14,510.99)	1.42%	0.57	0.59	AAA	NR	AAA
3620AR4Z1	60,194.52	GNMA #7( 738040X	3.500	03/15/2026	63,016.14	98.38	59,216.96	(3,799.18)	0.03%	0.80	0.84	AA+	Govt	AA+
31396JUF0	16,931.04	FHLMC 3143 B 5.5 4	5.500	04/15/2026	17,851.67	98.97	16,756.75	(1,094.92)	0.01%	0.46	0.48	AA+	Agency	AA+
38378YZ77	22,195.32	GNMA 2014-21 DA 2.	2.000	04/16/2026	22,722.46	99.19	22,015.40	(707.06)	0.01%	0.73	0.76	AA+	Agency	AA+
44935FAD6	1,836,084.76	HART_21-C	0.740	05/15/2026	1,755,756.05	97.77	1,795,124.46	39,368.41	0.85%	0.48	0.48	AAA	NR	AAA
91282CHB0	4,680,000.00	UNITED STATES TREA	3.625	05/15/2026	4,596,357.87	98.04	4,588,412.40	(7,945.47)	2.17%	2.00	2.13	AA+	Govt	AA+
3128MEW98	890.83	FHLMC G( G1-5872	5.000	06/01/2026	949.85	99.99	890.74	(59.11)	0.00%	0.19	0.19	AA+	Agency	AA+
3137AC3G2	5,268.13	FHLMC 3875 GJ 2.5	2.500	06/15/2026	5,243.02	99.44	5,238.57	(4.45)	0.00%	0.11	0.11	AA+	Agency	AA+
91282CHH7	11,350,000.00	TREASURY NOTE	4.125	06/15/2026	11,217,745.05	99.04	11,241,380.50	23,635.45	5.32%	2.07	2.22	AA+	Govt	AA+
14041NFW6	3,350,000.00	COMET_21-1	0.550	07/15/2026	3,349,864.33	98.53	3,300,758.35	(49,105.98)	1.56%	0.29	0.30	AAA	NR	AAA
91282CHU8	8,000,000.00	TREASURY NOTE	4.375	08/15/2026	7,925,026.80	99.64	7,971,600.00	46,573.20	3.77%	2.23	2.38	AA+	Govt	AA+
05602RAD3	1,588,510.47	BMWOT_22-A	3.210	08/25/2026	1,588,427.87	98.48	1,564,427.06	(24,000.81)	0.74%	0.69	0.71	NA	Aaa	AAA
91282CHY0	12,395,000.00	TREASURY NOTE	4.625	09/15/2026	12,388,307.34	100.25	12,425,987.50	37,680.16	5.88%	2.30	2.46	AA+	Govt	AA+
14316NAD1	1,175,000.00	CARMX_21-1	0.530	10/15/2026	1,098,716.80	95.90	1,126,820.18	28,103.38	0.53%	0.79	0.81	AAA	NR	AAA
380149AD6	1,750,000.00	GMCAR_21-2	0.820	10/16/2026	1,628,935.55	95.60	1,673,008.92	44,073.37	0.79%	1.02	1.02	AAA	Aaa	NR
92867UAD4	1,000,000.00	VWALT_23-A	5.810	10/20/2026	999,851.10	100.72	1,007,246.20	7,395.10	0.48%	1.47	1.57	NR	Aaa	AAA
3137AHDW5	69,438.72	FHLMC 3956 AB 3.5	3.500	11/15/2026	71,435.08	98.08	68,104.83	(3,330.25)	0.03%	0.76	0.79	AA+	Agency	AA+
91282CJK8	8,300,000.00	TREASURY NOTE	4.625	11/15/2026	8,336,707.50	100.36	8,329,548.00	(7,159.50)	3.94%	2.42	2.63	AA+	Govt	AA+
02008JACO	3,531,039.35	ALLYL_22-1	3.310	11/16/2026	3,530,355.74	98.63	3,482,550.06	(47,805.68)	1.65%	0.65	0.67	NA	Aaa	AAA

**FMlvt 1-3 Year High Quality Bond Fund**  
**Holdings as of 3/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137B6XD8	53,094.52	FHLMC 4287 AB 2.0	2.000	12/15/2026	54,903.05	94.46	50,150.87	(4,752.18)	0.02%	1.51	1.59	AA+	Agency	AA+
91282CJP7	7,120,000.00	UNITED STATES TREA	4.375	12/15/2026	7,185,661.35	99.79	7,104,976.80	(80,684.55)	3.36%	2.50	2.72	AA+	Govt	AA+
3137FMCL4	2,250,000.00	FHMS_KLU1	2.634	12/25/2026	2,141,015.63	94.93	2,136,014.55	(5,001.08)	1.01%	2.18	2.31	AA+	Agency	AA+
3137ANH4	75,245.41	FHLMC 4013 QU 1.5	1.500	02/15/2027	76,591.60	97.51	73,374.62	(3,216.98)	0.03%	0.49	0.49	AA+	Agency	AA+
91282CKA8	2,700,000.00	TREASURY NOTE	4.125	02/15/2027	2,680,180.92	99.20	2,678,265.00	(1,915.92)	1.27%	2.68	2.88	AA+	Govt	AA+
362585AC5	2,048,008.76	GMCAR_22-2	3.100	02/16/2027	2,047,580.73	98.21	2,011,306.60	(36,274.13)	0.95%	0.77	0.79	NR	Aaa	AAA
3136B7GA3	942,085.50	FNMA_19-M28A	2.232	02/25/2027	892,883.61	94.84	893,489.81	606.20	0.42%	1.94	2.03	AA+	Agency	AA+
91282CKE0	3,220,000.00	TREASURY NOTE	4.250	03/15/2027	3,207,306.88	99.58	3,206,411.60	(895.28)	1.52%	2.75	2.96	AA+	Govt	AA+
36269FAD8	2,165,000.00	GMALT_24-1	5.090	03/22/2027	2,164,729.38	99.95	2,163,968.38	(761.00)	1.02%	1.92	2.07	AAA	NR	AAA
02008DAC3	3,330,000.00	ALLYA_22-3	5.070	04/15/2027	3,329,799.20	99.67	3,319,125.88	(10,673.32)	1.57%	0.91	0.96	NR	Aaa	AAA
14043QAC6	5,550,969.27	COPAR_22-1	3.170	04/15/2027	5,549,756.38	97.98	5,438,690.37	(111,066.01)	2.57%	0.73	0.77	AAA	NR	AAA
09661RAE1	978,299.77	BMWOT_20-A	0.620	04/26/2027	928,849.77	99.61	974,518.35	45,668.58	0.46%	0.07	0.08	AAA	NR	AAA
14043GAD6	1,238,000.00	COPAR_22-2	3.660	05/17/2027	1,212,998.20	98.09	1,214,397.16	1,398.96	0.57%	1.08	1.11	NR	Aaa	AAA
92866EAD1	4,350,000.00	VWALT_24-A	5.210	06/21/2027	4,349,635.47	99.99	4,349,635.47	0.00	2.06%	2.10	2.10	AAA	NR	AAA
3137ASSM7	118,631.40	FHLMC 4093 AD 1.5	1.500	08/15/2027	119,335.77	94.83	112,498.42	(6,837.35)	0.05%	1.25	1.27	AA+	Agency	AA+
3137ATBM3	106,149.38	FHLMC 4096 LG 1.5	1.500	08/15/2027	106,779.64	95.29	101,153.81	(5,625.83)	0.05%	1.23	1.26	AA+	Agency	AA+
14318UAD3	1,100,000.00	CARMX_22-4	5.340	08/16/2027	1,099,742.05	100.06	1,100,623.15	881.10	0.52%	1.07	1.14	AAA	NR	AAA
89238FAE3	2,025,000.00	TAOT_22-B	3.110	08/16/2027	1,976,510.74	96.22	1,948,376.02	(28,134.72)	0.92%	1.84	1.92	NR	Aaa	AAA
3137AU2G3	119,631.66	FHLMC 4106 YC 1.5	1.500	09/15/2027	120,341.97	94.77	113,376.13	(6,965.84)	0.05%	1.29	1.31	AA+	Agency	AA+
891940AC2	4,625,000.00	TAOT_23-A	4.630	09/15/2027	4,624,997.69	99.13	4,584,848.53	(40,149.16)	2.17%	1.34	1.42	AAA	NR	AAA
3137AUZH5	376,709.68	FHLMC 4122 LB 2.0	2.000	10/01/2027	376,003.35	95.29	358,956.22	(17,047.13)	0.17%	1.35	1.36	AA+	Agency	AA+
14318DAC3	3,150,000.00	CARMX_23-1	4.750	10/15/2027	3,149,738.87	99.19	3,124,574.14	(25,164.73)	1.48%	1.20	1.27	AAA	Aaa	AAA
3137AW4L6	203,485.86	FHLMC 4137 JB 1.5	1.500	10/15/2027	200,179.22	95.69	194,723.35	(5,455.87)	0.09%	1.03	1.03	AA+	Agency	AA+
3137AWK46	111,343.66	FHLMC 4136 MC 1.5	1.500	11/15/2027	108,560.07	94.61	105,336.76	(3,223.31)	0.05%	1.32	1.35	AA+	Agency	AA+
3137AWVC6	192,228.12	FHLMC 4145 UE 2.0	2.000	12/15/2027	191,116.80	95.45	183,479.80	(7,637.00)	0.09%	1.27	1.29	AA+	Agency	AA+
3137AWXG5	910,042.79	FHLMC 4139 DA 1.25	1.250	12/15/2027	921,418.32	93.99	855,308.27	(66,110.05)	0.40%	1.39	1.41	AA+	Agency	AA+
3136AAJB2	69,258.35	FNMA 2012-135 BC 1	1.500	12/25/2027	68,089.61	94.93	65,747.98	(2,341.63)	0.03%	1.19	1.23	AA+	Agency	AA+
38013JAD5	5,720,000.00	GMCAR_23-1	4.660	02/16/2028	5,719,127.70	99.18	5,673,206.40	(45,921.30)	2.69%	1.43	1.53	AAA	Aaa	NR
31294UA29	385,424.85	FHLMC #( E0-9025	2.500	03/01/2028	389,158.65	95.88	369,537.64	(19,621.01)	0.17%	1.45	1.49	AA+	Agency	AA+
3137B16K3	51,936.39	FHLMC 4177 M 3.0 3	3.000	03/15/2028	51,960.74	97.89	50,838.09	(1,122.65)	0.02%	0.65	0.67	AA+	Agency	AA+
3136AB7K3	223,316.67	FNMA 2013-24 LC 1.	1.500	03/25/2028	225,410.26	95.38	212,992.65	(12,417.61)	0.10%	1.07	1.09	AA+	Agency	AA+
12664JAC4	4,260,000.00	CNH_22-C	5.150	04/17/2028	4,259,274.52	99.88	4,254,846.68	(4,427.84)	2.01%	1.56	1.67	NR	Aaa	AAA
14319BAC6	995,000.00	CARMX_23-3-A3	5.280	05/15/2028	994,988.56	100.20	996,990.00	2,001.44	0.47%	1.71	1.85	AAA	NR	AAA
3137B2AU4	252,089.48	FHLMC_4199C	1.500	05/15/2028	258,194.77	94.09	237,203.32	(20,991.45)	0.11%	1.46	1.51	AA+	Agency	AA+
98164JAD6	2,655,000.00	WOART_23-A	4.830	05/15/2028	2,654,549.98	99.38	2,638,565.82	(15,984.16)	1.25%	1.35	1.45	AAA	NR	AAA
3136AD6N4	24,569.70	FNMA 2013-48 BE 1.	1.500	05/25/2028	24,304.81	97.74	24,013.98	(290.83)	0.01%	0.40	0.41	AA+	Agency	AA+
3138W9AF7	532,145.30	FNMA #A( AS0005	2.500	07/01/2028	535,554.35	95.46	508,001.87	(27,552.48)	0.24%	1.63	1.68	AA+	Agency	AA+
12664QAC8	4,200,000.00	CNH_23-A	4.810	08/15/2028	4,199,292.30	99.36	4,173,108.24	(26,184.06)	1.98%	1.78	1.91	AAA	NR	AAA
31680EAD3	4,780,000.00	FITAT_23-1	5.530	08/15/2028	4,779,703.64	100.66	4,811,576.68	31,873.04	2.28%	1.79	1.97	NR	Aaa	AAA
14318WAD9	3,530,000.00	CARMX_24-1	4.920	10/16/2028	3,529,729.96	99.78	3,522,386.50	(7,343.46)	1.67%	2.04	2.21	AAA	NR	AAA
18978FAC0	3,265,000.00	CNH_24-A	4.770	06/15/2029	3,264,228.48	99.40	3,245,556.92	(18,671.56)	1.54%	2.50	2.74	NR	Aaa	AAA
3137FHR54	1,280,829.44	FHLMC_4835B	3.500	12/15/2029	1,228,395.49	96.29	1,233,363.05	4,967.56	0.58%	2.68	2.97	AA+	Agency	AA+





**FMIVT Intermediate High Quality Bond Fund**  
**Holdings as of 3/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31371EU52	0.70	FNMA PO( 250004	6.500	04/01/2024	0.68	100.64	0.70	0.02	0.00%	0.07	0.08	AA+	Agency	AA+
912797FH5	1,500,000.00	TREASURY BILL	0.000	05/16/2024	1,490,917.70	99.39	1,490,917.70	0.00	0.89%	0.13	0.13	F1+	Govt	A-1+
91282CED9	1,500,000.00	TREASURY NOTE	1.750	03/15/2025	1,472,817.53	96.94	1,454,040.00	(18,777.53)	0.86%	0.94	0.96	AA+	Govt	AA+
3128MCFN8	11,801.12	FHLMC GOLD #G13790	4.500	04/01/2025	12,330.91	99.49	11,740.70	(590.21)	0.01%	0.37	0.38	AA+	Agency	AA+
912828ZL7	2,475,000.00	TREASURY NOTE	0.375	04/30/2025	2,312,006.34	95.19	2,355,977.25	43,970.91	1.40%	1.06	1.09	AA+	Govt	AA+
912828XB1	1,500,000.00	US TREASURY 2.125	2.125	05/15/2025	1,475,358.44	96.92	1,453,830.00	(21,528.44)	0.86%	1.09	1.13	AA+	Govt	AA+
3136APD58	225.37	FNMA 2015-55 JA 2.	2.000	07/25/2025	226.71	98.47	221.93	(4.78)	0.00%	0.27	0.28	AA+	Agency	AA+
3128MCFN8	1,702.83	FHLMC GOLD #G14095	4.500	08/01/2025	1,787.97	99.48	1,693.94	(94.03)	0.00%	0.33	0.34	AA+	Agency	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	94.58	2,837,340.00	(107,007.94)	1.69%	1.82	1.88	AA+	Govt	AA+
91282CHB0	2,000,000.00	UNITED STATES TREA	3.625	05/15/2026	1,978,209.83	98.04	1,960,860.00	(17,349.83)	1.17%	2.00	2.13	AA+	Govt	AA+
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,193,365.94	93.91	2,206,885.00	13,519.06	1.31%	2.50	2.63	AA+	Govt	AA+
14317JAE7	2,100,000.00	CARMX_21-4	0.820	04/15/2027	1,893,281.25	92.98	1,952,643.42	59,362.17	1.16%	1.55	1.59	NR	Aaa	AAA
12660DAC1	849,523.81	CNH_22-A	2.940	07/15/2027	849,461.03	97.55	828,723.47	(20,737.56)	0.49%	0.99	1.04	AAA	NR	AAA
89238FAE3	2,700,000.00	TAOT_22-B	3.110	08/16/2027	2,635,347.66	96.22	2,597,834.70	(37,512.96)	1.54%	1.84	1.92	NR	Aaa	AAA
91282CFH9	6,300,000.00	TREASURY NOTE	3.125	08/31/2027	6,240,712.51	96.11	6,054,678.00	(186,034.51)	3.60%	3.20	3.42	AA+	Govt	AA+
14043QAD4	3,940,000.00	COPAR_22-1	3.320	09/15/2027	3,939,057.16	96.27	3,792,938.32	(146,118.84)	2.25%	1.98	2.10	AAA	NR	AAA
14317HAD3	2,015,000.00	CARMX_22-2	3.620	09/15/2027	2,014,682.64	97.16	1,957,830.82	(56,851.82)	1.16%	1.82	1.92	NR	Aaa	AAA
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	94.44	2,833,350.00	(138,218.93)	1.68%	3.62	3.88	AA+	Govt	AA+
91282CBP5	2,930,000.00	TREASURY NOTE	1.125	02/29/2028	2,900,368.36	88.63	2,596,829.70	(303,538.66)	1.54%	3.76	3.92	AA+	Govt	AA+
98164GAD2	4,025,000.00	WOART_22-A	1.900	03/15/2028	4,024,787.08	94.05	3,785,674.31	(239,112.77)	2.25%	2.11	1.89	AAA	NR	AAA
92867UAE2	2,450,000.00	VWALT_23-A	5.800	04/20/2028	2,449,693.26	100.85	2,470,916.14	21,222.88	1.47%	1.83	1.98	NR	Aaa	AAA
91282CCE9	1,300,000.00	TREASURY NOTE	1.250	05/31/2028	1,299,141.92	88.52	1,150,760.00	(148,381.92)	0.68%	3.97	4.17	AA+	Govt	AA+
91282CCH2	1,505,000.00	TREASURY NOTE	1.250	06/30/2028	1,505,829.07	88.34	1,329,456.80	(176,372.27)	0.79%	4.05	4.26	AA+	Govt	AA+
14318UAE1	3,940,000.00	CARMX_22-4	5.700	07/17/2028	3,962,782.31	101.19	3,986,947.86	24,165.55	2.37%	2.10	2.30	AAA	NR	AAA
38013JAE3	2,915,000.00	GMCAR_23-1	4.590	07/17/2028	2,914,040.09	98.96	2,884,720.73	(29,319.36)	1.71%	2.48	2.70	AAA	Aaa	NR
91282CCRO	3,050,000.00	TREASURY NOTE	1.000	07/31/2028	3,037,979.00	87.18	2,658,868.00	(379,111.00)	1.58%	4.16	4.34	AA+	Govt	AA+
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	94.48	2,867,498.35	(118,076.49)	1.70%	4.04	4.38	AA+	Govt	AA+
91282CHX2	585,000.00	TREASURY NOTE	4.375	08/31/2028	578,009.38	100.46	587,720.25	9,710.87	0.35%	3.98	4.42	AA+	Govt	AA+
05602RAE1	1,780,000.00	BMWOT_22-A	3.440	12/26/2028	1,779,472.05	97.00	1,726,616.73	(52,855.32)	1.03%	1.77	1.85	NR	Aaa	AAA
91282CDP3	3,000,000.00	TREASURY NOTE	1.375	12/31/2028	2,933,566.69	87.78	2,633,430.00	(300,136.69)	1.57%	4.51	4.76	AA+	Govt	AA+
14318DAD1	2,750,000.00	CARMX_23-1	4.650	01/16/2029	2,749,584.48	98.93	2,720,473.25	(29,111.23)	1.62%	2.24	2.42	AAA	Aaa	AAA
14319BAD4	2,220,000.00	CARMX_23-3-A4	5.260	02/15/2029	2,219,930.51	100.47	2,230,400.70	10,470.19	1.33%	2.72	3.01	AAA	NR	AAA
34493OAE2	1,300,000.00	FORDO 2023-B	5.060	02/15/2029	1,299,736.75	100.07	1,300,854.88	1,118.13	0.77%	2.74	3.03	AAA	NR	AAA
91282CEB3	3,000,000.00	TREASURY NOTE	1.875	02/28/2029	3,011,847.94	89.64	2,689,230.00	(322,617.94)	1.60%	4.61	4.92	AA+	Govt	AA+
91282CEM9	915,000.00	TREASURY NOTE	2.875	04/30/2029	905,889.40	93.86	858,782.40	(47,107.00)	0.51%	4.60	5.09	AA+	Govt	AA+
14318WAE7	2,790,000.00	CARMX_24-1	4.940	08/15/2029	2,789,645.95	99.82	2,784,927.22	(4,718.73)	1.66%	3.05	3.38	AAA	NR	AAA

**FMIvT Intermediate High Quality Bond Fund**  
**Holdings as of 3/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
437927AD8	1,815,000.00	HAROT_23-2	4.910	09/17/2029	1,814,599.25	99.53	1,806,548.63	(8,050.62)	1.07%	2.42	2.63	NR	Aaa	AAA
3136B57A7	657,076.95	FNMA_19-M19	2.560	09/25/2029	599,993.39	90.51	594,739.99	(5,253.40)	0.35%	4.55	4.98	AA+	Agency	AA+
12664JAD2	2,870,000.00	CNH_22-C	5.250	11/15/2029	2,869,679.13	99.90	2,867,174.77	(2,504.36)	1.70%	2.78	3.08	NR	Aaa	AAA
3132XGS49	2,590,000.00	FHLMC M( WN-2338	4.250	01/01/2030	2,569,462.11	96.85	2,508,337.30	(61,124.81)	1.49%	4.80	5.67	AA+	Agency	AA+
3137FREHO	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	88.41	1,768,240.80	(425,509.20)	1.05%	5.20	5.68	AAA	Agency	AA+
91282CGJ4	2,200,000.00	TREASURY NOTE	3.500	01/31/2030	2,134,438.49	96.29	2,118,358.00	(16,080.49)	1.26%	5.19	5.84	AA+	Govt	AA+
41284YAE6	1,930,000.00	HDMOT_22-A	3.260	02/15/2030	1,929,434.90	96.60	1,864,376.33	(65,058.57)	1.11%	1.83	1.92	NR	Aaa	AAA
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	86.03	3,871,395.00	(859,560.50)	2.30%	5.51	5.88	AA+	Govt	AA+
91282CGS4	2,480,000.00	TREASURY NOTE	3.625	03/31/2030	2,478,556.80	96.86	2,402,202.40	(76,354.40)	1.43%	5.24	6.01	AA+	Govt	AA+
3140QD2J2	193,309.66	FNMA #( CA6176	2.500	06/01/2030	204,002.10	94.34	182,366.40	(21,635.70)	0.11%	2.27	2.29	AA+	Agency	AA+
31418DRM6	838,143.04	FNMA #( MA4091	2.000	07/01/2030	872,585.48	93.09	780,193.83	(92,391.65)	0.46%	2.41	2.40	AA+	Agency	AA+
14041NFX4	2,515,000.00	COMET_21-2	1.390	07/15/2030	2,513,839.33	86.76	2,181,970.99	(331,868.34)	1.30%	4.07	4.30	AAA	NR	AAA
3133LPS57	1,399,164.48	FNMA #( RD-5040	1.500	10/01/2030	1,436,329.79	91.63	1,282,096.39	(154,233.40)	0.76%	2.57	2.51	AA+	Agency	AA+
31680EAE1	2,685,000.00	FITAT_23-1	5.520	02/17/2031	2,684,994.90	101.23	2,718,043.76	33,048.86	1.62%	2.75	3.05	NR	Aaa	AAA
12666DAD3	1,125,000.00	CNH_23-B	5.460	03/17/2031	1,124,865.23	101.58	1,142,793.22	17,927.99	0.68%	2.92	3.46	AAA	Aaa	NR
3132A9R74	710,739.26	FNMA #( ZS-8610	2.500	05/01/2031	724,731.94	93.53	664,782.86	(59,949.08)	0.40%	2.63	2.65	AA+	Agency	AA+
18978FAD8	2,610,000.00	CNH_24-A	4.800	07/15/2031	2,609,104.25	99.41	2,594,548.54	(14,555.71)	1.54%	3.40	3.80	NR	Aaa	AAA
3136BMXZ6	2,745,000.00	FNA_22-M10	2.002	01/25/2032	2,388,314.70	82.01	2,251,042.47	(137,272.23)	1.34%	6.96	7.72	AA+	Agency	AA+
3132A8WY1	622,386.37	FNMA #( ZS-7863	3.000	03/01/2032	643,197.41	94.97	591,099.01	(52,098.40)	0.35%	2.46	2.53	AA+	Agency	AA+
3137H73P6	1,765,000.00	FHMS_K142	2.400	03/25/2032	1,533,688.48	85.27	1,504,990.44	(28,698.04)	0.89%	6.98	7.88	AA+	Aaa	AA+
91282CEP2	2,510,000.00	TREASURY NOTE	2.875	05/15/2032	2,500,699.88	90.87	2,280,862.10	(219,837.78)	1.36%	7.04	8.13	AA+	Govt	AA+
3136BNX43	2,880,000.00	FNA_22-M13-A2	2.680	05/25/2032	2,560,837.50	85.89	2,473,711.78	(87,125.72)	1.47%	7.05	8.07	AA+	Agency	AA+
91282CFF3	6,785,000.00	TREASURY NOTE	2.750	08/15/2032	6,520,222.07	89.77	6,090,894.50	(429,327.57)	3.62%	7.32	8.38	AA+	Govt	AA+
91282CFV8	1,800,000.00	TREASURY NOTE	4.125	11/15/2032	1,889,304.08	99.40	1,789,236.00	(100,068.08)	1.06%	7.10	8.63	AA+	Govt	AA+
31392JGM5	24,540.84	FED NATL MTG ASSN	3.500	03/25/2033	24,105.84	96.85	23,768.60	(337.24)	0.01%	0.83	0.84	AA+	Agency	AA+
3137FG6T7	3,315,000.00	FHMS_K155	3.750	04/25/2033	3,207,780.47	92.77	3,075,195.88	(132,584.59)	1.83%	7.43	8.98	AA+	Agency	AA+
91282CHC8	2,700,000.00	TREASURY NOTE	3.375	05/15/2033	2,629,241.27	93.77	2,531,682.00	(97,559.27)	1.50%	7.63	9.13	AA+	Govt	AA+
91282CHT1	8,830,000.00	TREASURY NOTE	3.875	08/15/2033	8,336,606.02	97.44	8,603,775.40	267,169.38	5.11%	7.74	9.38	AA+	Govt	AAA
3128LXB25	48,111.48	FHLMC P( GO-1857	5.000	10/01/2033	47,607.81	100.73	48,462.69	854.88	0.03%	3.01	3.46	AA+	Agency	AA+
91282CJJ1	1,625,000.00	TREASURY NOTE	4.500	11/15/2033	1,659,220.37	102.31	1,662,586.25	3,365.88	0.99%	7.67	9.63	AA+	Govt	AA+
91282CJZ5	1,710,000.00	TREASURY NOTE	4.000	02/15/2034	1,679,413.87	98.44	1,683,289.80	3,875.93	1.00%	8.05	9.88	AA+	Govt	AA+
31402RF95	55,850.45	FNMA PO( 735592	5.000	05/01/2034	54,366.92	100.60	56,187.79	1,820.87	0.03%	3.32	3.86	AA+	Agency	AA+
31402DC73	47,381.86	FNMA #725594 5.5 7	5.500	07/01/2034	51,842.42	102.14	48,398.20	(3,444.22)	0.03%	3.18	3.71	AA+	Agency	AA+
31394EDP0	19,227.30	FNMA 2005-58 MA 5.	5.500	07/25/2035	21,150.03	100.47	19,318.13	(1,831.90)	0.01%	2.27	2.57	AA+	Agency	AA+
31410GBT9	298,485.86	FNMA #888450 5.5 8	5.500	08/01/2035	329,127.30	102.14	304,879.43	(24,247.87)	0.18%	2.91	3.35	AA+	Agency	AA+
31419AGK7	34,026.86	FNMA #AE0201 5.5 8	5.500	08/01/2037	37,387.01	102.14	34,756.74	(2,630.27)	0.02%	3.16	3.67	AA+	Agency	AA+
3140XHWQ6	1,101,760.62	FNMA 20( FS2454	4.000	06/01/2038	1,074,560.92	96.85	1,067,088.21	(7,472.71)	0.63%	3.01	3.34	AA+	Agency	AA+
31416M6U3	11,757.01	FNMA #( AA4482	4.000	04/01/2039	12,286.08	95.15	11,186.44	(1,099.64)	0.01%	4.22	5.07	AA+	Agency	AA+
3128MJQX1	905,939.00	FGOLD 3( GO-8469	3.500	12/01/2041	883,998.30	92.35	836,661.84	(47,336.46)	0.50%	4.99	6.12	AA+	Agency	AA+
3136AFNZ3	838,368.71	FNMA 2013-75 FC FL	5.685	07/25/2042	837,975.72	99.45	833,733.37	(4,242.35)	0.50%	0.21	1.82	AA+	Agency	AA+
3128M9Z21	1,834,022.92	FHLMC G( GO-7661	3.000	08/01/2043	1,780,010.72	89.49	1,641,267.11	(138,743.61)	0.98%	5.39	6.68	AA+	Agency	AA+
3140X4HG4	857,202.82	FNMA #( FM1130	3.000	10/01/2044	879,838.33	89.39	766,287.89	(113,550.44)	0.46%	5.41	6.69	AA+	Agency	AA+
3140X4DE3	446,577.10	FNMA #( FM1000	3.000	04/01/2047	452,508.20	88.07	393,287.05	(59,221.15)	0.23%	6.06	7.88	AA+	Agency	AA+

**FMLvT Intermediate High Quality Bond Fund**  
**Holdings as of 3/31/2024**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3140XNB60	4,483,852.89	FNMA 30( FS6360	3.500	07/01/2047	4,103,745.84	91.74	4,113,621.16	9,875.32	2.45%	5.59	7.09	AA+	Agency	AA+
3132DSGY2	4,574,575.14	FHLMC 3( SD-4715	3.500	08/01/2049	4,189,310.15	91.11	4,167,849.66	(21,460.49)	2.48%	6.11	8.14	AA+	Agency	AA+
3133KH4G8	2,503,526.48	FNMA #R( RA-2623	2.500	05/01/2050	2,624,986.63	84.18	2,107,418.52	(517,568.11)	1.25%	6.34	8.41	AA+	Agency	AA+
3140XMYG5	4,183,834.79	FNMA 30( FS6110	3.000	07/01/2050	3,551,683.50	87.84	3,674,996.80	123,313.30	2.18%	6.25	8.23	AA+	Agency	AA+
3140QMZN7	3,589,241.16	FNMA 30( CB2548	2.500	01/01/2052	3,567,930.05	83.32	2,990,448.06	(577,481.99)	1.78%	6.60	8.93	AA+	Agency	AA+
3140QNBZ4	3,453,493.88	FNMA 30( CB2755	3.000	02/01/2052	3,511,771.59	86.79	2,997,149.20	(514,622.39)	1.78%	6.31	8.61	AA+	Agency	AA+
	178,450,850.76				174,849,402.32		167,078,915.00	-7,770,487.32	99.32%					
665278404	1,141,206.78	NORTHERN INSTL FDS			1,141,206.78	1.00	1,141,206.78	0.00	0.68%				Aaa-mf	AAAm
	<b>179,592,057.54</b>	<b>Total Portfolio</b>			<b>175,990,609.10</b>		<b>168,220,121.78</b>	<b>(7,770,487.32)</b>	<b>100.00%</b>	4.31	5.01			

Portfolio NAV	168,728,012.53
# Shares	6,771,031.37
NAV per Share	24.919101

**Managed Account Summary Statement**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245**

**Transaction Summary - Managed Account**

<b>Opening Market Value</b>	<b>\$3,429,736.50</b>
Maturities/Calls	(1,000,000.00)
Principal Dispositions	0.00
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	10,856.00
<b>Closing Market Value</b>	<b>\$2,440,592.50</b>

**Cash Transactions Summary - Managed Account**

Maturities/Calls	1,000,000.00
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	11,277.73
Principal Payments	0.00
Security Purchases	0.00
Net Cash Contribution	0.00
Reconciling Transactions	0.00

**Earnings Reconciliation (Cash Basis) - Managed Account**

Interest/Dividends/Coupons Received	11,277.73
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	41,093.33
<b>Total Cash Basis Earnings</b>	<b>\$52,371.06</b>

**Cash Balance**

<b>Closing Cash Balance</b>	<b>\$3,817,337.92</b>
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**Earnings Reconciliation (Accrual Basis)**

	<b>Total</b>
Ending Amortized Value of Securities	2,440,969.44
Ending Accrued Interest	0.00
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	1,000,000.00
Plus Coupons/Dividends Received	11,277.73
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(3,428,314.17)
Less Beginning Accrued Interest	0.00
<b>Total Accrual Basis Earnings</b>	<b>\$23,933.00</b>

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Commercial Paper</b>											
NATIXIS NY BRANCH COMM PAPER DTD 12/12/2023 0.000% 09/06/2024	63873JJ68	2,500,000.00	A-1	P-1	12/12/23	12/12/23	2,399,498.61	5.61	0.00	2,440,969.44	2,440,592.50
<b>Security Type Sub-Total</b>		<b>2,500,000.00</b>					<b>2,399,498.61</b>	<b>5.61</b>	<b>0.00</b>	<b>2,440,969.44</b>	<b>2,440,592.50</b>
<b>Managed Account Sub-Total</b>		<b>2,500,000.00</b>					<b>2,399,498.61</b>	<b>5.61</b>	<b>0.00</b>	<b>2,440,969.44</b>	<b>2,440,592.50</b>
<b>Securities Sub-Total</b>		<b>\$2,500,000.00</b>					<b>\$2,399,498.61</b>	<b>5.61%</b>	<b>\$0.00</b>	<b>\$2,440,969.44</b>	<b>\$2,440,592.50</b>
<b>Accrued Interest</b>											<b>\$0.00</b>
<b>Total Investments</b>											<b>\$2,440,592.50</b>

**Managed Account Summary Statement**

For the Month Ending **March 31, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

**Transaction Summary - Managed Account**

<b>Opening Market Value</b>	<b>\$42,438,030.29</b>
Maturities/Calls	(337,034.34)
Principal Dispositions	(776,510.42)
Principal Acquisitions	705,317.40
Unsettled Trades	309,631.10
Change in Current Value	92,252.91
<b>Closing Market Value</b>	<b>\$42,431,686.94</b>

**Cash Transactions Summary - Managed Account**

Maturities/Calls	262,355.00
Sale Proceeds	782,805.91
Coupon/Interest/Dividend Income	101,006.38
Principal Payments	77,034.34
Security Purchases	(1,125,550.49)
Net Cash Contribution	(0.24)
Reconciling Transactions	0.00

**Earnings Reconciliation (Cash Basis) - Managed Account**

Interest/Dividends/Coupons Received	109,656.87
Less Purchased Interest Related to Interest/Coupons	(347.08)
Plus Net Realized Gains/Losses	(23,443.23)
<b>Total Cash Basis Earnings</b>	<b>\$85,866.56</b>

**Cash Balance**

**Closing Cash Balance** **\$311,793.76**

**Earnings Reconciliation (Accrual Basis)**

	<b>Total</b>
Ending Amortized Value of Securities	43,552,710.65
Ending Accrued Interest	204,285.12
Plus Proceeds from Sales	782,805.91
Plus Proceeds of Maturities/Calls/Principal Payments	339,389.34
Plus Coupons/Dividends Received	101,006.38
Less Cost of New Purchases	(1,015,295.58)
Less Beginning Amortized Value of Securities	(43,667,710.28)
Less Beginning Accrued Interest	(203,039.70)
<b>Total Accrual Basis Earnings</b>	<b>\$94,151.84</b>

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025		912828ZL7	725,000.00	AA+	Aaa	01/03/22	01/05/22	707,469.73	1.12	1,142.77	719,296.51	689,996.13
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025		912828ZT0	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,037.11	0.37	315.06	374,475.33	355,078.13
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025		912828ZW3	500,000.00	AA+	Aaa	12/02/21	12/06/21	486,640.63	1.01	315.93	495,331.40	471,953.10
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025		91282CAJ0	210,000.00	AA+	Aaa	04/22/21	04/26/21	206,128.13	0.68	45.65	208,739.45	196,875.00
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025		91282CAT8	500,000.00	AA+	Aaa	04/29/21	04/30/21	488,437.50	0.77	525.41	495,937.31	465,625.00
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025		91282CAZ4	320,000.00	AA+	Aaa	09/03/21	09/08/21	316,100.00	0.67	403.28	318,464.25	297,649.98
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025		91282CBC4	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,637.70	0.45	355.43	374,517.46	347,812.50
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026		91282CBH3	500,000.00	AA+	Aaa	05/05/21	05/05/21	490,546.88	0.78	314.22	496,343.19	462,265.60
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026		91282CBH3	500,000.00	AA+	Aaa	12/02/21	12/06/21	485,000.00	1.12	314.22	493,375.08	462,265.60
US TREASURY NOTES DTD 02/16/2016 1.625% 02/15/2026		912828P46	500,000.00	AA+	Aaa	03/01/21	03/03/21	522,792.97	0.69	1,026.79	508,626.07	472,734.40
US TREASURY NOTES DTD 04/30/2021 0.750% 04/30/2026		91282CBW0	500,000.00	AA+	Aaa	11/02/21	11/03/21	492,636.72	1.09	1,576.24	496,590.16	461,875.00
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026		91282CCF6	75,000.00	AA+	Aaa	06/02/21	06/04/21	74,841.80	0.79	189.04	74,931.41	69,093.75
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026		91282CCF6	175,000.00	AA+	Aaa	09/29/21	09/30/21	173,379.88	0.95	441.08	174,248.89	161,218.75
US TREASURY NOTES DTD 10/31/2021 1.125% 10/31/2026		91282CDG3	500,000.00	AA+	Aaa	01/30/23	01/31/23	453,183.59	3.83	2,364.35	467,751.74	459,140.60

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES DTD 03/31/2022 2.500% 03/31/2027		91282CEF4	750,000.00	AA+	Aaa	04/01/22	04/05/22	748,271.48	2.55	51.23	748,961.56	710,039.10
US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027		91282CEN7	525,000.00	AA+	Aaa	05/03/22	05/04/22	519,934.57	2.96	6,068.51	521,875.11	499,980.50
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027		912828X88	500,000.00	AA+	Aaa	07/05/22	07/06/22	487,949.22	2.91	4,502.06	492,262.77	470,390.60
US TREASURY NOTES DTD 05/31/2022 2.625% 05/31/2027		91282CET4	500,000.00	AA+	Aaa	06/08/22	06/09/22	491,250.00	3.01	4,410.86	494,437.95	473,828.10
US TREASURY NOTES DTD 06/30/2022 3.250% 06/30/2027		91282CEW7	450,000.00	AA+	Aaa	08/09/22	08/11/22	455,378.91	2.98	3,696.43	453,572.87	434,601.54
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027		91282CFB2	150,000.00	AA+	Aaa	08/02/22	08/03/22	150,087.89	2.74	691.28	150,058.63	142,453.13
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027		91282CFU0	400,000.00	AA+	Aaa	12/05/22	12/07/22	405,234.38	3.83	6,935.44	403,827.04	396,812.48
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027		91282CAU5	500,000.00	AA+	Aaa	01/30/23	01/31/23	430,546.88	3.72	1,050.82	447,609.76	436,718.75
US TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027		91282CGC9	105,000.00	AA+	Aaa	01/03/23	01/06/23	104,675.98	3.94	1,028.37	104,756.27	103,326.56
US TREASURY NOTES DTD 01/31/2023 3.500% 01/31/2028		91282CGH8	500,000.00	AA+	Aaa	01/30/23	01/31/23	495,957.03	3.68	2,932.69	496,900.24	485,312.50
US TREASURY NOTES DTD 02/28/2021 1.125% 02/29/2028		91282CBP5	500,000.00	AA+	Aaa	12/01/23	12/05/23	440,605.47	4.22	489.13	445,135.89	442,890.60
US TREASURY NOTES DTD 04/30/2023 3.500% 04/30/2028		91282CHA2	415,000.00	AA+	Aaa	05/01/23	05/03/23	412,957.42	3.61	6,105.29	413,331.45	402,550.00
US TREASURY NOTES DTD 05/15/2018 2.875% 05/15/2028		9128284N7	600,000.00	AA+	Aaa	05/18/23	05/24/23	578,109.38	3.68	6,539.84	581,878.23	567,750.00
US TREASURY NOTES DTD 05/31/2023 3.625% 05/31/2028		91282CHE4	365,000.00	AA+	Aaa	06/01/23	06/02/23	363,773.83	3.70	4,446.57	363,978.08	355,760.94

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY N/B NOTES DTD 10/31/2023 4.875% 10/31/2028		91282CJF9	1,200,000.00	AA+	Aaa	11/02/23	11/06/23	1,212,328.13	4.64	24,589.29	1,211,430.69	1,230,187.44
US TREASURY NOTES DTD 11/30/2021 1.500% 11/30/2028		91282CDL2	450,000.00	AA+	Aaa	01/24/24	01/25/24	400,482.42	4.02	2,268.44	402,355.76	397,968.75
US TREASURY NOTES DTD 12/31/2021 1.375% 12/31/2028		91282CDP3	420,000.00	AA+	Aaa	01/02/24	01/05/24	371,617.97	3.94	1,459.62	373,928.20	368,484.40
<b>Security Type Sub-Total</b>			<b>14,085,000.00</b>					<b>13,712,993.60</b>	<b>2.60</b>	<b>86,595.34</b>	<b>13,804,928.75</b>	<b>13,292,638.93</b>
<b>Municipal Bond / Note</b>												
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.707% 10/01/2024		875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	318.15	90,000.00	87,970.50
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024		605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	200.10	85,000.00	82,778.95
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025		650036DT0	255,000.00	NR	NR	12/16/20	12/23/20	255,000.00	0.87	98.60	255,000.00	244,789.80
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025		341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	78.63	25,046.08	23,836.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025		341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	456.02	145,000.00	138,248.80
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025		54438CYK2	95,000.00	AA+	Aaa	10/30/20	11/10/20	95,000.00	0.77	122.39	95,000.00	89,878.55
MN ST TXBL GO BONDS DTD 08/25/2020 0.630% 08/01/2025		60412AVJ9	265,000.00	AAA	Aaa	08/11/20	08/25/20	265,000.00	0.63	278.25	265,000.00	250,422.35
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 1.187% 03/15/2026		64990FD50	100,000.00	AA+	NR	06/16/21	06/23/21	100,000.00	1.19	52.76	100,000.00	93,251.00
NEW YORK ST DORM AUTH MUNICIPAL BONDS DTD 03/25/2022 2.738% 03/15/2026		64990FY32	140,000.00	AA+	NR	03/16/22	03/25/22	140,000.00	2.74	170.36	140,000.00	134,884.40

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Municipal Bond / Note</b>											
CT ST TXBL GO BONDS DTD 06/04/2021 1.123% 06/01/2026	20772KNX3	90,000.00	AA-	Aa3	05/20/21	06/04/21	90,000.00	1.12	336.90	90,000.00	83,275.20
CONNECTICUT ST-A-TXBL MUNICIPAL BONDS DTD 06/22/2023 4.506% 05/15/2028	20772KTK5	100,000.00	AA-	Aa3	06/01/23	06/22/23	100,000.00	4.51	1,702.27	100,000.00	99,646.00
<b>Security Type Sub-Total</b>		<b>1,390,000.00</b>					<b>1,390,176.75</b>	<b>1.33</b>	<b>3,814.43</b>	<b>1,390,046.08</b>	<b>1,328,981.55</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FR ZS7331 DTD 09/01/2018 3.000% 12/01/2030	3132A8EC9	66,135.22	AA+	Aaa	02/13/20	02/18/20	68,635.95	2.60	165.34	67,681.11	63,273.85
FREDDIE MAC POOL DTD 12/01/2019 3.000% 05/01/2032	3132CWHK3	65,445.14	AA+	Aaa	02/05/20	02/18/20	67,705.03	2.67	163.61	66,942.27	62,620.57
FN FS2986 DTD 09/01/2022 4.000% 10/01/2032	3140XJJ87	193,838.19	AA+	Aaa	10/18/22	10/21/22	188,083.63	4.37	646.13	188,919.97	189,233.62
FN CA4328 DTD 09/01/2019 3.000% 10/01/2034	31400BY28	57,870.31	AA+	Aaa	11/15/19	11/19/19	59,561.19	2.76	144.68	59,064.51	54,335.77
FN FM2694 DTD 03/01/2020 3.000% 03/01/2035	3140X57G2	72,430.00	AA+	Aaa	03/24/20	03/25/20	76,323.10	2.57	181.08	75,275.23	68,000.90
FN FM3701 DTD 06/01/2020 2.500% 07/01/2035	3140X7DF3	64,234.15	AA+	Aaa	07/27/20	07/29/20	67,997.85	2.04	133.82	67,071.08	58,801.76
FN FS2262 DTD 06/01/2022 4.000% 06/01/2037	3140XH003	159,972.47	AA+	Aaa	06/27/22	06/30/22	161,997.11	3.89	533.24	161,758.98	155,480.18
<b>Security Type Sub-Total</b>		<b>679,925.48</b>					<b>690,303.86</b>	<b>3.39</b>	<b>1,967.90</b>	<b>686,713.15</b>	<b>651,746.65</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>											
FHMS K047 A2 DTD 07/30/2015 3.329% 05/01/2025	3137BKRJ1	410,000.00	AA+	Aaa	05/19/22	05/24/22	412,626.56	3.10	1,137.41	410,966.91	401,649.52
FHMS K733 A2 DTD 11/09/2018 3.750% 08/01/2025	3137FJXQ7	196,872.57	AA+	Aaa	08/10/23	08/15/23	191,417.23	5.24	615.23	193,167.20	193,149.35

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Cost</b>	<b>at Cost</b>	<b>Interest</b>	<b>Cost</b>	<b>Value</b>		
<b>CUSIP</b>											
<b>Federal Agency Commercial Mortgage-Backed Security</b>											
FHMS K058 A2 DTD 11/09/2016 2.653% 08/01/2026	3137BSP72	395,000.00	AA+	Aaa	04/12/23	04/17/23	377,024.41	4.14	873.28	382,258.57	375,999.18
FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026	3137BTUM1	297,788.50	AA+	Aaa	05/19/23	05/24/23	288,622.20	4.31	830.58	290,904.66	287,536.82
FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	430,000.00	AA+	Aaa	05/19/23	05/24/23	416,982.42	4.34	1,229.08	420,073.85	415,554.93
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	410,000.00	AA+	Aaa	07/13/23	07/20/23	414,095.08	4.59	1,646.49	413,505.46	411,193.41
FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BODE6	410,000.00	AA+	Aaa	07/18/23	07/31/23	403,049.22	4.58	1,431.58	403,996.88	401,872.92
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	410,000.00	AA+	Aaa	09/07/23	09/14/23	403,934.87	4.99	1,588.75	404,543.85	408,737.42
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAO74	410,000.00	AA+	Aaa	10/11/23	10/19/23	401,006.24	5.26	1,619.50	401,761.88	410,046.03
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	310,000.00	AA+	Aaa	10/25/23	10/31/23	300,116.27	5.60	1,252.92	300,871.50	311,500.52
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	410,000.00	AA+	Aaa	09/20/23	09/28/23	405,099.27	5.07	1,640.00	405,550.42	411,229.85
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4	150,000.00	AA+	Aaa	11/14/23	11/21/23	149,566.35	5.14	633.63	149,594.98	152,055.15
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	230,000.00	AA+	Aaa	11/28/23	12/07/23	229,339.21	4.93	931.50	229,378.07	231,302.85
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9	210,000.00	AA+	Aaa	12/11/23	12/21/23	211,960.98	4.78	875.00	211,860.15	212,395.94
FHMS KJ45 A1 DTD 05/01/2023 4.455% 11/01/2028	3137HA4K9	413,561.36	AA+	Aaa	05/18/23	05/25/23	413,560.53	4.46	1,535.35	413,560.66	410,056.37
FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	235,000.00	AA+	Aaa	01/10/24	01/18/24	237,347.42	4.50	925.12	237,258.93	235,226.92

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>												
FHMS K514 A2		3137HBLV4	240,000.00	AA+	Aaa	02/01/24	02/08/24	242,399.76	4.34	914.40	242,333.84	238,690.03
DTD 02/01/2024 4.572% 12/01/2028												
<b>Security Type Sub-Total</b>			<b>5,568,222.43</b>					<b>5,498,148.02</b>	<b>4.62</b>	<b>19,679.82</b>	<b>5,511,587.81</b>	<b>5,508,197.21</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>												
FHR 4096 PA		3137ATCD2	52,095.54	AA+	Aaa	02/21/20	02/26/20	51,672.26	1.49	59.69	51,905.66	49,484.46
DTD 08/01/2012 1.375% 08/01/2027												
FNR 2012-145 EA		3136AAZ57	27,023.94	AA+	Aaa	02/07/20	02/12/20	26,639.68	1.44	28.15	26,841.15	25,446.79
DTD 12/01/2012 1.250% 01/01/2028												
FNR 2015-33 P		3136APCJ9	44,529.34	AA+	Aaa	02/14/20	02/20/20	45,378.17	2.40	92.77	45,240.08	42,089.64
DTD 05/01/2015 2.500% 06/01/2045												
FNR 2016-19 AH		3136ARB64	30,677.92	AA+	Aaa	07/08/20	07/13/20	33,126.18	2.58	76.69	32,772.22	28,758.40
DTD 03/01/2016 3.000% 04/01/2046												
<b>Security Type Sub-Total</b>			<b>154,326.74</b>					<b>156,816.29</b>	<b>1.96</b>	<b>257.30</b>	<b>156,759.11</b>	<b>145,779.29</b>
<b>Federal Agency Bond / Note</b>												
FANNIE MAE NOTES		3135G03U5	440,000.00	AA+	Aaa	04/22/20	04/24/20	439,093.60	0.67	1,214.58	439,808.19	420,035.88
DTD 04/24/2020 0.625% 04/22/2025												
FREDDIE MAC NOTES		3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	105.73	144,811.56	136,672.36
DTD 07/23/2020 0.375% 07/21/2025												
FEDERAL HOME LOAN BANK NOTES (CALLABLE)		3130AKYH3	340,000.00	AA+	Aaa	08/18/22	08/19/22	304,507.40	3.36	399.78	317,328.99	306,187.34
DTD 02/10/2021 0.830% 02/10/2027												
<b>Security Type Sub-Total</b>			<b>925,000.00</b>					<b>887,878.90</b>	<b>1.59</b>	<b>1,720.09</b>	<b>901,948.74</b>	<b>862,895.58</b>
<b>Corporate Note</b>												
PRINCIPAL LFE GLB FND II NOTES		74256LEO8	130,000.00	A+	A1	08/18/21	08/25/21	129,919.40	0.77	102.92	129,989.39	127,467.34
DTD 08/25/2021 0.750% 08/23/2024												

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024		59217GEP0	195,000.00	AA-	Aa3	09/21/21	09/28/21	194,976.60	0.70	15.17	194,996.17	190,424.13
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025		74368CBJ2	210,000.00	AA-	A1	01/06/22	01/13/22	210,000.00	1.65	748.93	210,000.00	203,916.93
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025		64952WEK5	205,000.00	AA+	Aaa	01/11/22	01/14/22	204,778.60	1.49	635.78	204,941.82	198,897.77
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 04/22/2021 0.976% 04/22/2025		06051GJR1	90,000.00	A-	A1	04/16/21	04/22/21	90,000.00	0.98	387.96	90,000.00	89,656.74
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025		172967MX6	45,000.00	BBB+	A3	04/27/21	05/04/21	45,000.00	0.98	183.94	45,000.00	44,767.62
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025		172967MX6	45,000.00	BBB+	A3	04/28/21	05/04/21	45,088.65	0.93	183.94	45,002.43	44,767.62
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025		95000U2T9	55,000.00	BBB+	A1	05/12/21	05/19/21	55,000.00	0.81	162.34	55,000.00	54,442.91
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025		95000U2T9	165,000.00	BBB+	A1	05/13/21	05/19/21	165,316.80	0.76	487.03	165,013.87	163,328.71
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025		61747YEA9	170,000.00	A-	A1	05/26/21	06/01/21	170,000.00	0.79	451.40	170,000.00	168,277.56
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025		438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	202.50	44,998.96	43,102.44
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025		427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	210.00	69,969.79	66,561.46

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
EMERSON ELECTRIC CO CORPORATE NOTES (CAL DTD 05/21/2015 3.150% 06/01/2025		291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	787.50	76,632.99	73,194.00
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025		46647PCH7	265,000.00	A-	A1	05/24/21	06/01/21	265,000.00	0.82	727.87	265,000.00	262,679.40
AMERICAN EXPRESS CORP NOTES (CALLABLE) DTD 08/03/2022 3.950% 08/01/2025		025816CY3	115,000.00	BBB+	A2	07/25/22	08/03/22	114,885.00	3.99	757.08	114,948.81	112,995.44
NEW YORK LIFE GLOBAL FDG NOTES DTD 08/05/2022 3.600% 08/05/2025		64952WEU3	450,000.00	AA+	Aaa	08/01/22	08/05/22	449,874.00	3.61	2,520.00	449,943.55	440,532.45
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025		59217GFC8	335,000.00	AA-	Aa3	08/18/22	08/25/22	334,869.35	4.06	1,356.75	334,939.09	329,673.84
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 08/20/2015 3.650% 09/01/2025		12189LAY7	180,000.00	AA-	A3	05/20/21	05/24/21	199,611.00	1.03	547.50	185,687.06	176,462.10
ABBOTT LABORATORIES CORPORATE NOTES (CAL DTD 03/22/2017 3.875% 09/15/2025		002824BM1	55,000.00	AA-	Aa3	09/24/20	09/28/20	63,023.40	0.87	94.72	57,051.31	54,168.51
MORGAN STANLEY CORPORATE NOTES (CALLABLE DTD 10/21/2020 0.864% 10/21/2025		6174468R3	60,000.00	A-	A1	10/16/20	10/21/20	60,000.00	0.86	230.40	60,000.00	58,334.04
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/28/2021 0.750% 01/28/2026		06406RAO0	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	78.75	59,952.88	55,425.96
APPLE INC (CALLABLE) CORPORATE NOTES DTD 02/08/2021 0.700% 02/08/2026		037833EB2	75,000.00	AA+	Aaa	02/01/21	02/08/21	74,831.25	0.75	77.29	74,937.34	69,506.33
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 02/12/2021 0.855% 02/12/2026		38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	87.28	75,000.00	71,711.93

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Date</b>	<b>Cost</b>	<b>at Cost</b>	<b>Cost</b>	<b>Value</b>		
<b>CUSIP</b>											
<b>Corporate Note</b>											
CHARLES SCHWAB CORP CORP NOTES (CALLABLE) DTD 12/11/2020 0.900% 03/11/2026	808513BF1	125,000.00	A-	A2	12/08/20	12/11/20	124,847.50	0.92	62.50	124,943.57	115,275.00
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026	06051GKM0	220,000.00	A-	A1	03/17/22	03/22/22	220,000.00	3.38	3,701.72	220,000.00	215,286.94
BANK OF AMERICA CORP NOTES DTD 04/19/2016 3.500% 04/19/2026	06051GFX2	140,000.00	A-	A1	02/01/22	02/03/22	147,642.60	2.14	2,205.00	143,721.79	135,482.06
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/10/2021 1.100% 05/11/2026	69371RR32	60,000.00	A+	A1	05/04/21	05/10/21	59,959.20	1.11	256.67	59,982.80	55,458.78
IBM CORP DTD 05/15/2019 3.300% 05/15/2026	459200JZ5	195,000.00	A-	A3	07/21/21	07/23/21	215,057.70	1.10	2,431.00	203,835.89	187,929.30
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR DTD 05/19/2021 1.150% 05/15/2026	91324PEC2	210,000.00	A+	A2	05/17/21	05/19/21	209,634.60	1.19	912.33	209,844.78	193,926.60
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026	04636NAA1	105,000.00	A	A2	07/21/21	07/23/21	105,480.90	1.10	430.50	105,209.22	96,919.09
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026	04636NAA1	145,000.00	A	A2	05/25/21	05/28/21	144,817.30	1.23	594.50	144,921.26	133,840.66
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026	369550BN7	85,000.00	A-	A3	05/03/21	05/10/21	84,866.55	1.18	325.83	84,942.88	78,290.70
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 07/16/2021 1.200% 07/16/2026	57629WDE7	210,000.00	AA+	Aa3	07/21/21	07/23/21	210,495.60	1.15	525.00	210,227.77	191,847.39
BANK OF NEW YORK MELLON CORP NOTES (CALL DTD 07/26/2022 4.414% 07/24/2026	06406RBJ5	60,000.00	A	A1	07/19/22	07/26/22	60,000.00	4.41	492.90	60,000.00	59,219.34

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
TRUIST FIN CORP NOTES (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026	89788MAH5	130,000.00	A-	A3	07/25/22	07/28/22	130,000.00	4.26	969.15	130,000.00	127,827.83
STATE STREET CORP NOTES (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026	857477CD3	235,000.00	A	A1	07/31/23	08/03/23	235,000.00	5.27	1,996.04	235,000.00	235,773.86
BMW US CAPITAL LLC (CALLABLE) CORPORATE DTD 08/12/2021 1.250% 08/12/2026	05565EBW4	210,000.00	A	A2	08/09/21	08/12/21	209,544.30	1.30	357.29	209,784.63	192,172.68
PRINCIPAL LFE GLB FND II NOTES DTD 08/16/2021 1.250% 08/16/2026	74256LEP0	210,000.00	A+	A1	08/10/21	08/16/21	209,059.20	1.34	328.13	209,553.30	190,578.36
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	250,000.00	A+	Aa1	08/14/23	08/18/23	250,000.00	5.53	1,650.13	250,000.00	252,373.75
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2021 1.200% 09/01/2026	74153WCP2	210,000.00	AA-	Aa3	08/24/21	08/31/21	209,523.30	1.25	210.00	209,769.61	190,771.14
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 1.300% 09/09/2026	02665WDZ1	215,000.00	A-	A3	09/07/21	09/09/21	214,834.45	1.32	170.81	214,919.22	196,709.31
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 1.150% 09/14/2026	14913R2Q9	215,000.00	A	A2	09/07/21	09/14/21	214,625.90	1.19	116.76	214,816.43	196,540.53
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 09/15/2021 1.125% 09/15/2026	882508BK9	110,000.00	A+	Aa3	09/07/21	09/15/21	110,000.00	1.13	55.00	110,000.00	100,484.23
JPMORGAN CHASE & CO CORP NOTES DTD 07/21/2016 2.950% 10/01/2026	46625HRV4	100,000.00	A-	A1	01/18/22	01/20/22	103,846.00	2.09	1,475.00	101,945.51	95,126.90
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026	025816CM9	210,000.00	BBB+	A2	11/22/21	11/24/21	209,008.80	1.75	1,414.88	209,480.25	192,292.17
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 1.150% 01/14/2027	641062AV6	250,000.00	AA-	Aa3	09/07/21	09/14/21	249,717.50	1.17	614.93	249,852.37	225,828.75

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Date</b>	<b>Cost</b>	<b>at Cost</b>	<b>Cost</b>	<b>Value</b>		
<b>CUSIP</b>											
<b>Corporate Note</b>											
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	55,000.00	A	A2	01/19/22	01/24/22	54,906.50	1.99	226.42	54,947.56	51,040.61
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	195,000.00	A	A1	01/19/22	01/26/22	194,834.25	2.07	721.77	194,906.50	180,461.39
PROCTER & GAMBLE CO/THE CORPORATE NOTES DTD 02/01/2022 1.900% 02/01/2027	742718FV6	205,000.00	AA-	Aa3	01/27/22	02/01/22	204,708.90	1.93	649.17	204,834.84	190,524.54
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027	459200KM2	100,000.00	A-	A3	02/02/22	02/09/22	99,986.00	2.20	317.78	99,992.00	92,807.30
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.800% 02/26/2027	17275RBO4	200,000.00	AA-	A1	02/21/24	02/26/24	199,740.00	4.85	933.33	199,747.77	200,188.00
BERKSHIRE HATHAWAY CORP NOTES (CALLABLE) DTD 03/15/2022 2.300% 03/15/2027	084664CZ2	325,000.00	AA	Aa2	03/07/22	03/15/22	324,938.25	2.30	332.22	324,963.55	305,426.88
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	255,000.00	A	NR	03/13/24	03/18/24	255,000.00	4.99	459.77	255,000.00	255,532.19
HORMEL FOODS CORP CORPORATE NOTES (CALLA DTD 03/08/2024 4.800% 03/30/2027	440452AK6	90,000.00	A-	A1	03/05/24	03/08/24	89,912.70	4.83	276.00	89,914.45	89,891.01
<b>BMW US CAPITAL LLC CORPORATE NOTES DTD 04/02/2024 4.900% 04/02/2027</b>	<b>05565ECH6</b>	<b>310,000.00</b>	<b>NR</b>	<b>NR</b>	<b>03/25/24</b>	<b>04/02/24</b>	<b>309,631.10</b>	<b>4.94</b>	<b>0.00</b>	<b>309,631.10</b>	<b>309,437.97</b>
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.875% 04/15/2027	437076CN0	70,000.00	A	A2	03/24/22	03/28/22	69,624.80	2.99	927.99	69,774.35	66,210.83
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	80,000.00	A+	A2	05/05/22	05/10/22	79,870.40	4.04	1,253.33	79,919.51	77,886.48

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027	458140BY5	310,000.00	A-	A3	08/02/22	08/05/22	309,677.60	3.77	1,808.33	309,784.42	299,467.13
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 08/09/2022 3.100% 08/15/2027	194162AN3	360,000.00	AA-	Aa3	08/01/22	08/09/22	359,568.00	3.13	1,426.00	359,709.72	344,074.68
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027	931142EX7	605,000.00	AA	Aa2	09/06/22	09/09/22	603,693.20	4.00	1,460.40	604,101.13	592,935.70
COMCAST CORP NOTES (CALLABLE) DTD 11/07/2022 5.350% 11/15/2027	20030NEA5	60,000.00	A-	A3	10/31/22	11/07/22	59,973.00	5.36	1,212.67	59,980.52	61,170.72
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027	911312BM7	105,000.00	A	A2	03/13/23	03/15/23	98,760.90	4.47	1,209.83	100,161.59	99,010.70
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 01/23/2024 5.040% 01/23/2028	46647PEA0	120,000.00	A-	A1	01/16/24	01/23/24	120,000.00	5.04	1,142.40	120,000.00	119,420.04
BRISTOL-MYERS SQUIBB CO CORP NOTES (CALL DTD 07/15/2020 3.900% 02/20/2028	110122DE5	100,000.00	A	A2	03/13/23	03/15/23	97,069.00	4.57	444.17	97,691.61	96,952.90
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	145,000.00	A-	A2	02/02/23	02/09/23	147,330.15	4.44	309.33	146,799.76	144,880.81
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028	427866BH0	80,000.00	A	A1	05/01/23	05/04/23	79,885.60	4.28	1,388.34	79,906.45	79,084.32
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028	427866BH0	80,000.00	A	A1	05/02/23	05/04/23	79,896.00	4.28	1,388.34	79,914.96	79,084.32
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028	037833ET3	205,000.00	AA+	Aaa	05/08/23	05/10/23	204,604.35	4.04	3,211.67	204,675.16	201,735.79
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 05/25/2023 4.450% 05/15/2028	539830BZ1	30,000.00	A-	A2	05/23/23	05/25/23	29,946.00	4.49	504.33	29,955.27	29,658.72

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
MERCK & CO INC CORP NOTES CALLABLE DTD 05/17/2023 4.050% 05/17/2028	58933YBH7	80,000.00	A+	A1	05/08/23	05/17/23	79,935.20	4.07	1,206.00	79,946.55	78,461.76
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	90,000.00	A	A1	07/11/23	07/14/23	89,865.90	4.98	952.88	89,885.13	90,538.29
CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	405,000.00	A+	Aa3	09/26/23	09/29/23	405,000.00	5.80	130.57	405,000.00	419,095.62
MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 01/11/2024 4.850% 01/11/2029	58769JAR8	250,000.00	A	A2	01/08/24	01/11/24	249,702.50	4.88	2,694.44	249,714.27	248,491.75
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 01/17/2024 4.850% 01/17/2029	57629W5B2	624,000.00	AA+	Aa3	01/09/24	01/17/24	623,918.88	4.85	6,220.93	623,921.85	619,320.00
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 01/31/2024 4.600% 01/31/2029	69371RS80	120,000.00	A+	A1	01/24/24	01/31/24	119,804.40	4.64	935.33	119,810.26	119,211.84
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL DTD 02/08/2024 4.600% 02/08/2029	009158BH8	225,000.00	A	A2	02/06/24	02/08/24	224,700.75	4.63	1,523.75	224,708.53	223,305.53
TEXAS INSTRUMENTS CORP NOTES (CALLABLE) DTD 02/08/2024 4.600% 02/08/2029	882508CG7	280,000.00	A+	Aa3	02/05/24	02/08/24	279,703.20	4.62	1,896.22	279,710.92	279,449.52
CUMMINS INC CORP NOTE (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029	231021AV8	150,000.00	A	A2	03/05/24	03/07/24	150,387.00	4.84	837.08	150,382.15	150,585.30
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2029	110122EF1	95,000.00	A	A2	02/14/24	02/22/24	94,800.50	4.95	504.29	94,804.28	95,279.11
ASTRAZENECA FINANCE LLC CORP NOTES (CALL DTD 02/26/2024 4.850% 02/26/2029	04636NAL7	125,000.00	A	A2	02/21/24	02/26/24	124,868.75	4.87	589.41	124,870.99	125,050.88

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
CISCO SYSTEMS INC CORPORATE NOTES (CALLA) DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	170,000.00	AA-	A1	02/21/24	02/26/24	169,940.50	4.86	801.60	169,941.51	170,952.34
BLACKROCK FUNDING INC CORPORATE NOTES (C) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	40,000.00	AA-	Aa3	03/05/24	03/14/24	39,927.60	4.74	88.78	39,928.23	40,022.36
BLACKROCK FUNDING INC CORPORATE NOTES (C) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	170,000.00	AA-	Aa3	03/06/24	03/14/24	170,090.10	4.69	377.30	170,089.30	170,095.03
<b>Security Type Sub-Total</b>		<b>13,979,000.00</b>					<b>14,028,960.68</b>	<b>3.13</b>	<b>72,695.29</b>	<b>13,990,782.93</b>	<b>13,556,992.96</b>
<b>Bank Note</b>											
WELLS FARGO BANK NA BANK NOTES (CALLABLE) DTD 08/09/2023 5.450% 08/07/2026	94988J6D4	410,000.00	A+	Aa2	08/02/23	08/09/23	409,967.20	5.45	3,351.75	409,974.28	411,894.61
<b>Security Type Sub-Total</b>		<b>410,000.00</b>					<b>409,967.20</b>	<b>5.45</b>	<b>3,351.75</b>	<b>409,974.28</b>	<b>411,894.61</b>
<b>Asset-Backed Security</b>											
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	4,042.33	AAA	NR	10/14/20	10/21/20	4,041.44	0.50	0.90	4,042.08	4,023.85
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	32,215.81	NR	Aaa	04/06/21	04/14/21	32,209.22	0.62	8.88	32,213.73	31,786.80
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	9,949.59	NR	Aaa	03/02/21	03/10/21	9,947.68	0.36	1.59	9,948.97	9,827.23
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	12,614.86	AAA	NR	04/20/21	04/28/21	12,613.54	0.38	2.13	12,614.42	12,509.65
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	6,884.96	AAA	NR	01/20/21	01/27/21	6,883.60	0.34	1.04	6,884.48	6,794.08

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	22,964.21	AAA	NR	03/09/21	03/15/21	22,958.84	0.41	4.08	22,962.28	22,727.50
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	33,862.26	AAA	NR	04/13/21	04/21/21	33,854.97	0.52	7.83	33,859.42	33,308.05
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	217,640.96	NR	Aaa	10/12/22	10/19/22	217,626.51	5.23	505.89	217,632.80	216,720.90
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	25,092.37	NR	Aaa	04/06/21	04/14/21	25,090.17	0.51	5.33	25,091.47	24,651.24
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	55,991.89	AAA	NR	05/11/21	05/19/21	55,983.81	0.42	10.45	55,988.38	54,784.06
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	122,848.58	AAA	Aaa	07/21/21	07/28/21	122,828.37	0.55	30.03	122,839.46	119,540.14
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	65,000.00	AAA	NR	08/15/22	08/24/22	64,996.13	3.73	87.55	64,997.72	64,085.52
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2027	161571HV9	365,000.00	AAA	NR	01/24/24	01/31/24	364,944.41	4.61	746.22	364,947.39	363,080.03
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	290,000.00	AAA	NR	07/12/22	07/20/22	289,993.16	3.97	511.69	289,995.62	285,939.68
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	130,000.00	AAA	Aaa	08/02/22	08/10/22	129,990.69	3.66	211.47	129,993.90	127,497.37
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/17/2027	254683CS2	145,000.00	NR	Aaa	05/19/22	05/26/22	144,988.21	3.32	213.96	144,992.60	141,881.83
AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/17/2027	02582JJT8	320,000.00	AAA	NR	05/17/22	05/24/22	319,929.22	3.39	482.13	319,955.60	313,395.71
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	145,000.00	NR	Aaa	03/28/23	03/31/23	144,977.31	5.02	323.51	144,982.73	144,464.73
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	245,000.00	NR	Aaa	10/12/22	10/19/22	244,980.99	5.09	554.24	244,986.92	244,020.12

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
BACCT 2022-A1 A1 DTD 06/16/2022 3.530% 11/15/2027	05522RDE5	110,000.00	NR	Aaa	06/09/22	06/16/22	109,993.14	3.53	172.58	109,995.41	107,824.33
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	105,000.00	NR	Aaa	07/18/23	07/26/23	104,973.48	5.29	246.40	104,977.53	105,272.97
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	105,000.00	AAA	NR	03/28/23	03/31/23	104,989.05	4.65	217.00	104,991.31	104,084.84
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	160,000.00	NR	Aaa	07/25/23	07/31/23	159,993.94	5.53	393.24	159,994.83	160,630.02
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815OAC1	265,000.00	AAA	NR	08/15/23	08/22/23	264,945.36	5.42	517.71	264,952.79	266,061.27
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	70,000.00	AAA	NR	07/11/23	07/18/23	69,987.60	5.47	63.82	69,989.50	70,339.07
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	260,000.00	NR	Aaa	04/04/23	04/11/23	259,984.92	4.31	498.04	259,987.90	256,603.62
BACCT 2022-A2 A2 DTD 11/23/2022 5.000% 04/15/2028	05522RDF2	410,000.00	AAA	Aaa	05/31/23	06/02/23	411,937.89	4.89	911.11	411,606.74	408,758.19
HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	90,000.00	AAA	NR	07/11/23	07/19/23	89,996.09	5.48	219.20	89,996.67	90,517.91
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	125,000.00	AAA	NR	06/21/23	06/26/23	124,998.31	5.23	290.56	124,998.58	125,295.39
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	140,000.00	AAA	NR	06/08/23	06/16/23	139,968.30	4.79	298.04	139,973.42	139,276.40
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	150,000.00	NR	Aaa	07/11/23	07/19/23	149,974.43	5.46	364.00	149,978.16	150,523.10
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	295,000.00	AAA	NR	05/17/23	05/24/23	294,932.36	4.43	579.51	294,944.01	291,219.72
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	330,000.00	AAA	Aaa	09/07/23	09/15/23	329,942.25	5.58	818.40	329,948.25	332,324.62

**Managed Account Detail of Securities Held**

For the Month Ending **March 31, 2024**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

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<b>Asset-Backed Security</b>											
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	145,000.00	AAA	Aaa	06/21/23	06/28/23	144,980.41	4.93	317.71	144,983.41	144,724.49
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	85,000.00	AAA	Aaa	07/11/23	07/19/23	84,996.72	5.45	193.02	84,997.19	85,346.17
VALET 2023-1 A3 DTD 06/13/2023 5.020% 06/20/2028	92867WAD0	125,000.00	AAA	NR	06/06/23	06/13/23	124,969.18	5.03	191.74	124,974.10	124,884.36
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	290,000.00	AAA	Aaa	08/15/23	08/23/23	289,982.02	5.53	712.76	289,984.21	291,909.30
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	330,000.00	AAA	NR	09/07/23	09/15/23	329,908.52	5.17	756.80	329,917.40	332,351.15
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	340,000.00	AAA	NR	09/12/23	09/19/23	339,984.80	5.23	790.31	339,986.25	342,894.93
WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	929700AA3	420,000.00	AAA	Aaa	02/21/24	03/01/24	419,886.01	4.95	1,729.00	419,887.76	420,607.00
AMXCA 2023-2 A DTD 06/14/2023 4.800% 05/15/2030	02582JKB5	100,000.00	AAA	NR	06/07/23	06/14/23	99,971.07	4.80	213.33	99,974.41	100,072.82
<b>Security Type Sub-Total</b>		<b>6,699,107.82</b>					<b>6,700,134.12</b>	<b>4.62</b>	<b>14,203.20</b>	<b>6,699,969.80</b>	<b>6,672,560.16</b>
<b>Managed Account Sub-Total</b>		<b>43,890,582.47</b>					<b>43,475,379.42</b>	<b>3.33</b>	<b>204,285.12</b>	<b>43,552,710.65</b>	<b>42,431,686.94</b>
<b>Securities Sub-Total</b>		<b>\$43,890,582.47</b>					<b>\$43,475,379.42</b>	<b>3.33%</b>	<b>\$204,285.12</b>	<b>\$43,552,710.65</b>	<b>\$42,431,686.94</b>
<b>Accrued Interest</b>											<b>\$204,285.12</b>
<b>Total Investments</b>											<b>\$42,635,972.06</b>

Bolded items are forward settling trades.