



TOWN OF PALM BEACH

Finance Department

To: Mayor and Town Council
Via: Kirk Blouin, Town Manager
From: Robert Miracle, Deputy Town Manager
Date: June 28, 2024
Subject: Monthly Investment Report – April 2024

Attached you will find the Town's Investment Report for April 2024.

The table below summarizes the fiscal year to date returns for Town investments.

	Market Value	\$ Return FYTD	% Return FYTD	Benchmark
Core Investments	240,118,517	6,554,165	1.90%	1.35%
OPEB Trust*	41,914,556	NA	12.83%	11.90%
Total overseen by Investment Advisory Committee	282,033,073			
Retirement Fund*	288,943,569	NA	13.10%	14.06%

*Preliminary returns reported as of March 31, 2024

The blended total investment return for the Town's Core Investments is 0.09% for the month, 5.12% annualized.

The schedule on page 8 reports the performance results for the OPEB and Retirement Funds for March 2024.

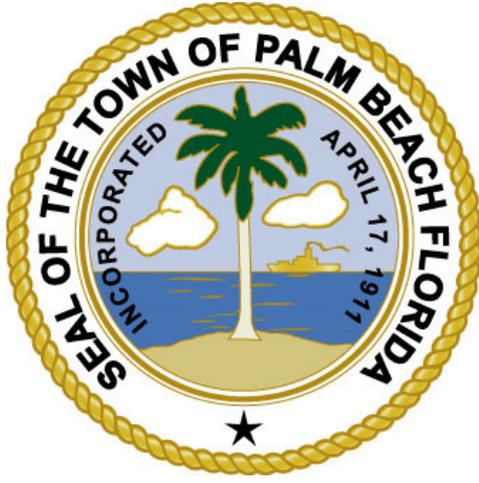
I can be reached at extension 6330 with questions regarding this report.

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Cc: Investment Advisory Committee

Town of Palm Beach

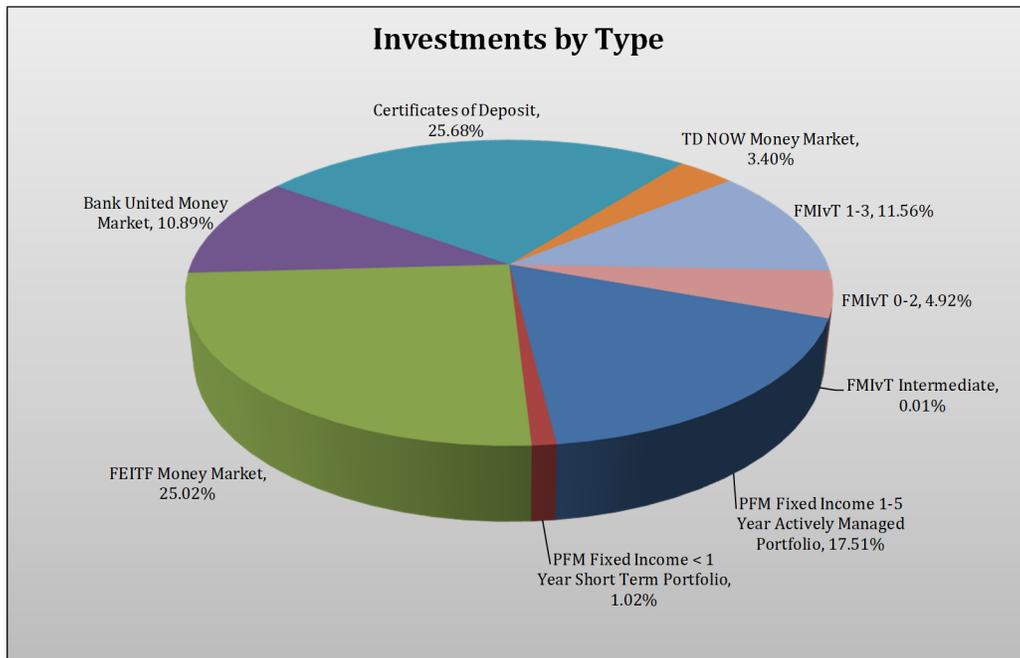
Investment Portfolio Performance



April 2024

Portfolio Return by Investment

Investment	April-24 Balance	April-24 Return	2024 Fiscal YTD (7 mo.)	2023 Fiscal YTD (7 mo.)	2023 Fiscal (12 mos.)
Core Investments					
PFM Fixed Income 1-5 Year Actively Managed Portfol	\$ 42,035,567	\$ (396,120)	\$ 1,069,998	\$ 1,323,151	\$ 1,089,500
PFM Fixed Income < 1 Year Short Term Portfolio	2,451,938	11,345	312,191	588,467	773,044
FL PALM/TD Custody Money Market	60,075,114	250,680	1,788,547	1,163,089	2,697,252
Bank United Money Market	26,138,840	106,370	746,766	534,337	1,038,473
TD Bank NOW Account	8,171,220	28,034	230,113	249,850	479,826
Certificates of Deposit	61,656,543	259,700	1,340,533	288,000	868,500
FMIvT 0-2	11,808,889	31,918	344,192	211,333	401,585
FMIvT 1-3	27,762,368	(66,738)	721,401	617,856	769,898
FMIvT Intermediate	18,038	(320)	424	687	173
Total Core Investments	\$ 240,118,517	\$ 224,869	\$ 6,554,165	\$ 4,976,770	\$8,118,249



Portfolio Total Return vs. Benchmark

Core Investments	April-24 Monthly	2024 Fiscal	2023 Fiscal	1 Year	3 Years	5 Years
		YTD (7 mo.)	YTD (7 mo.)			
Long Term Core Investments Total Return Performance (Discretionary)						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	-0.67%	2.97%	0.88%	2.36%	-0.39%	1.23%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	-0.76%	2.30%	0.87%	1.21%	-0.90%	0.77%
Certificates of Deposit (a)	0.43%	3.22%	0.61%	5.43%	2.79%	N/A
Merrill Lynch 1 Year Treasury Index	0.21%	2.92%	0.30%	4.33%	1.50%	N/A
FMIvT 0-2	0.45%	0.45%	0.30%	4.54%	1.41%	1.90%
ICE BofA ML 1 Yr Treasury Note	0.45%	0.45%	0.37%	4.07%	0.75%	1.51%
FMIvT 1-3	0.36%	0.36%	0.50%	3.56%	0.08%	1.57%
BOA Merrill Lynch 1-3 Year Govt Index	0.35%	0.35%	0.53%	2.94%	-0.70%	1.10%
FMIvT Intermediate High Yield	-0.74%	-0.74%	1.42%	1.12%	-3.06%	0.59%
Barclays Int G/C ex BAA+ABS+MBS	-1.00%	-1.00%	1.87%	0.91%	-4.07%	0.11%
Town's Long Term Core Investments Total Return Performance	-0.09%	1.90%	0.55%	1.97%	-0.27%	0.79%
Total Return Blended Benchmark Performance (b)	-0.12%	1.35%	0.56%	1.17%	-0.57%	0.60%
(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.						
(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.						
Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)	Annualized Yield	Annualized	Prior Fiscal	1 Year	3 Years	5 Years
		Fiscal YTD (12 mo.)	YTD (12 mos.)			
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	5.61%	5.58%	N/A	5.47%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	5.31%	5.35%	N/A	5.26%	N/A	N/A
(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.						

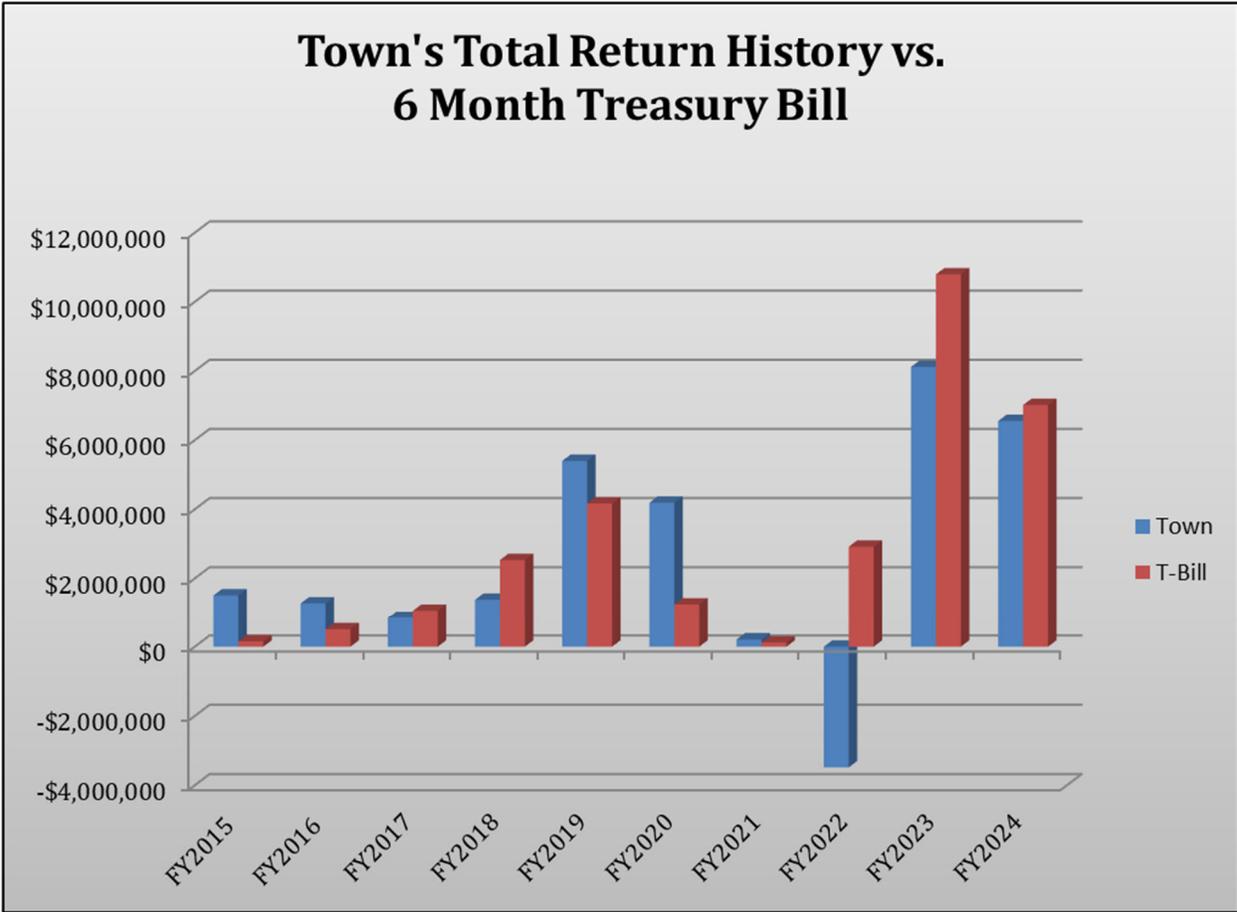
Money Market Fund Total Return Performance	Monthly April-24	1 Year	3 Years	5 Years
Florida Public Assets for Liquidity Management	5.44%	5.60%	N/A	N/A
iMoneyNet Money Market Fund Index	5.19%	5.32%	N/A	N/A

Total Investment Return	Monthly April-24	2024 Fiscal YTD (7 mo.)	Fiscal YTD Annualized	1 Year
Blended rate including both short and long term investments, excluding 2013 bond funds	0.09%	2.52%	5.12%	4.57%

*PFM began calculating the Town's Total Investment Return starting January of 2017

Total Investment Return History

Fiscal Year	Town's Total Return	Estimated Return - 6 Month TBill	Difference
FY2015	1,506,923	153,068	1,353,855
FY2016	1,276,858	504,712	772,146
FY2017	849,246	1,060,160	(210,914)
FY2018	1,380,900	2,531,526	(1,150,627)
FY2019	5,399,637	4,169,137	1,230,500
FY2020	4,191,142	1,246,291	2,944,851
FY2021	209,313	123,369	85,945
FY2022	(3,482,536)	2,917,683	(6,400,219)
FY2023	8,118,249	10,795,863	(2,677,614)
FY2024	6,554,165	7,016,469	(462,304)
Total	\$ 26,003,898	\$ 30,518,279	\$ (4,514,381)

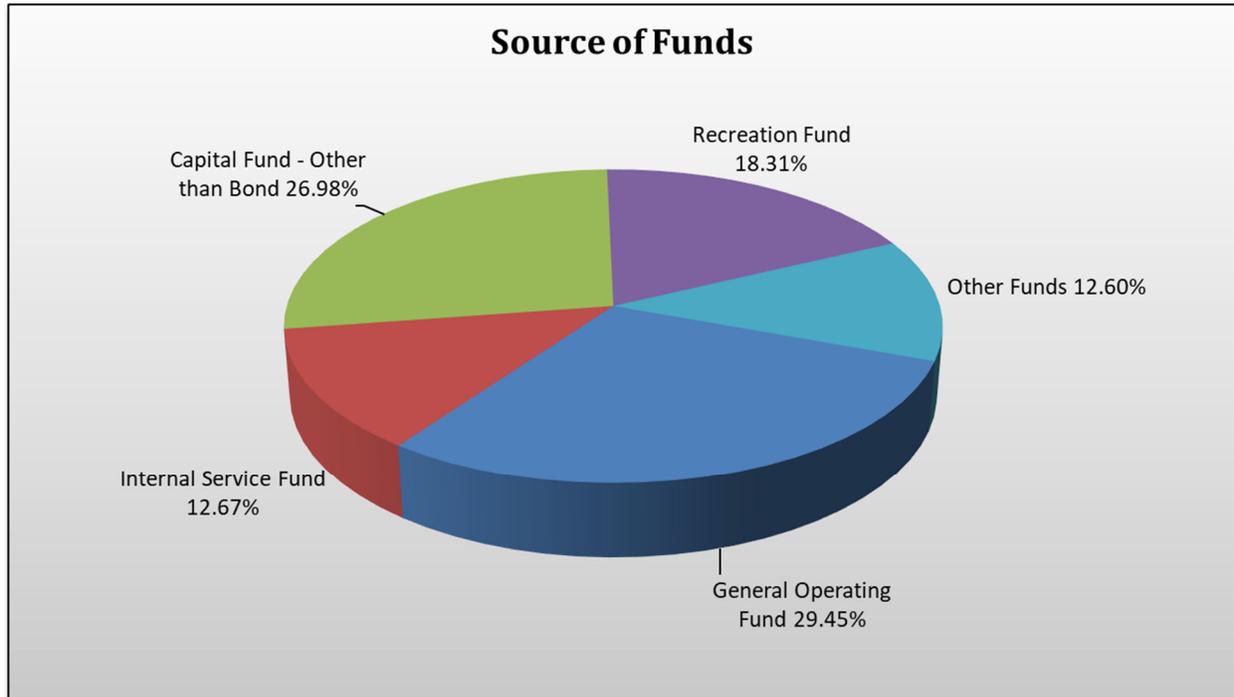


Town's FY2024 Monthly Investment Return vs. 6 Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-23	\$ 199,308,324	\$ 848,349	5.54%	920,140	\$ (71,791)
Nov-23	200,859,092	1,539,826	5.38%	900,518	639,308
Dec-23	217,436,519	1,618,372	5.26%	953,097	665,276
Jan-24	238,353,820	930,089	5.18%	1,028,894	(98,805)
Feb-24	238,719,789	349,168	5.30%	1,054,346	(705,178)
Mar-24	239,762,037	1,043,492	5.36%	1,070,937	(27,445)
Apr-24	240,118,517	224,869	5.44%	1,088,537	(863,668)
May-24				-	-
Jun-24				-	-
Jul-24				-	-
Aug-24				-	-
Sep-24				-	-
Total		\$6,554,165		\$ 7,016,469	\$ (462,304)

Portfolio Composition by Source of Funds

Investment	General Operating	Capital	Internal Service	Enterprise Funds	Other Funds	Total
Non-Bond Funds						
PFM Fixed Income: 1-5 Year		30,753,661	11,281,906			42,035,567
PFM Fixed Income: < One Year		2,451,938				2,451,938
Money Market	9,061,755	12,683,077	5,564,682	36,824,685	30,250,975	94,385,174
Certificates of Deposit	61,656,543					61,656,543
FMIvT Fixed Income: 0-2 Year		5,634,597	4,047,555	2,126,737		11,808,889
FMIvT Fixed Income: 1-3 Year		13,246,777	9,515,691	4,999,900		27,762,368
FMIvT Fixed Income: Intermediate		8,606	6,183	3,249		18,038
Total	70,718,298	64,778,656	30,416,017	43,954,571	30,250,975	240,118,517



Portfolio Distribution by Maturity

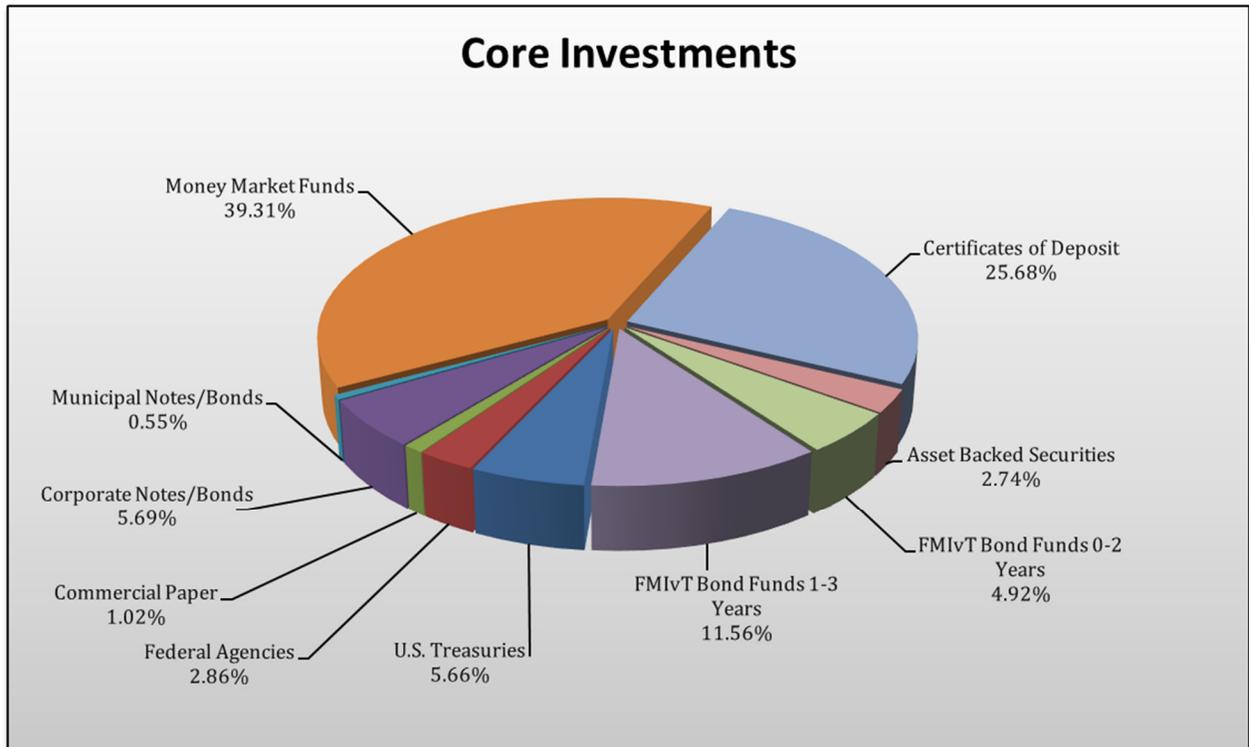
	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
Core Investments							
0 - 6 Months	\$2,949,161	\$94,385,174	\$573,358	\$234,297	\$0	\$27,874,662	\$126,016,652
6 to 12 Months	1,422,463	-	4,751,590	201,866	162	10,135,753	16,511,834
1 to 2 Years	8,167,827	-	1,937,624	4,489,205	474	23,646,128	38,241,257
2 to 3 Years	9,514,718	-	2,770,434	10,980,184	458	-	23,265,794
3 to 4 Years	8,192,204	-	1,136,295	3,826,644	2,951	-	13,158,094
4 to 5 Years	13,444,712	-	154,264	4,424,070	3,149	-	18,026,195
Over 5 Years	796,420	-	485,324	3,606,102	10,844	-	4,898,690
Total Core Investments	\$44,487,505	\$94,385,174	\$11,808,889	\$27,762,368	\$18,038	\$61,656,543	\$240,118,517



Core Investments - Weighted Average Duration Calculation				
Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)
PFM Fixed Income 1-5 Year	\$ 42,035,567	17.51%	2.50	0.44
PFM Fixed Income < 1 Year	\$ 2,451,938	1.02%	0.37	0.00
FEITF/TD/Bank United Money Market	\$ 94,385,174	39.31%	0.17	0.07
First Horizon Certificate of Deposit	\$ 27,874,662	11.61%	0.12	0.01
ServisFirst Certificate of Deposit	\$ 23,646,128	9.85%	1.24	0.12
EverBank Certificate of Deposit	\$ 10,135,753	4.22%	0.87	0.04
FMIvT 0-2	\$ 11,808,889	4.92%	0.81	0.04
FMIvT 1-3	\$ 27,762,368	11.56%	1.74	0.20
FMIvT Intermediate	\$ 18,038	0.01%	4.33	0.00
Total	\$ 240,118,517	100.00%		0.92

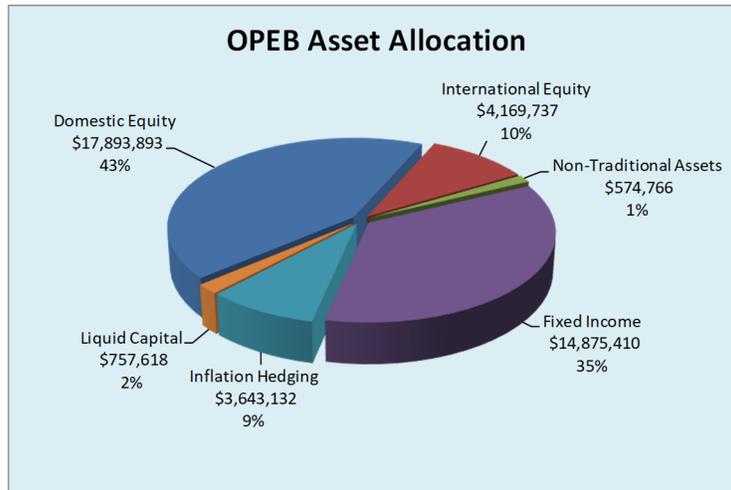
Portfolio Composition by Security Type

Security Type	Value	Distribution
Core Investments		
U.S. Treasuries	\$ 13,593,899	5.66%
Federal Agencies	6,865,944	2.86%
Commercial Paper	2,451,938	1.02%
Corporate Notes/Bonds	13,670,297	5.69%
Municipal Notes/Bonds	1,327,066	0.55%
Asset Backed Security/Collateralized Mortgage Obligation		
	6,578,361	2.74%
Money Market Funds	94,385,174	39.31%
Certificates of Deposit	61,656,543	25.68%
Florida Municipal Investment Trust Bond Funds 0-2 Years	11,808,889	4.92%
Florida Municipal Investment Trust Bond Funds 1-3 Years	27,762,368	11.56%
Florida Municipal Investment Trust Intermediate Bond Funds	18,038	0.01%
Total Core Investments	\$240,118,517	100.00%



Health Insurance Trust (OPEB) Performance as of March 31, 2024 Market Value - \$41,914,556

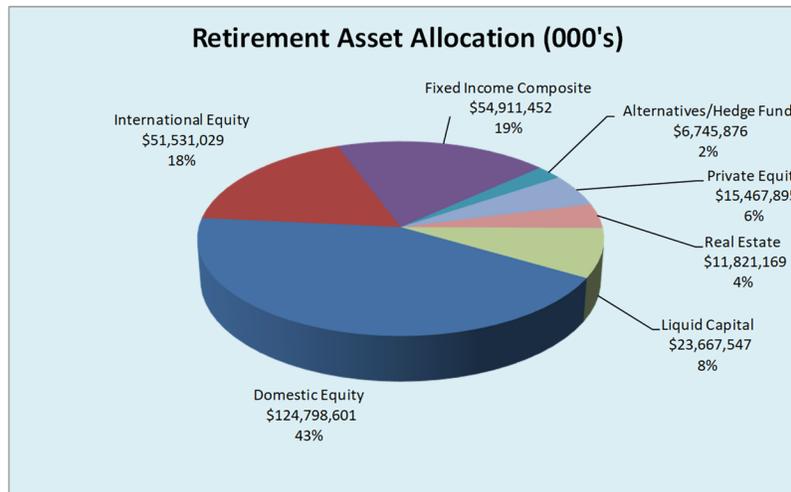
	QTD	Fiscal YTD	Calendar			5 Yrs	Return Since May 2007
			YTD	1 Yr	3 Yrs		
Total Fund	4.69	12.83	4.69	13.50	4.16	7.02	4.51
Target Index	4.19	11.90	4.19	12.77	4.48	7.65	NA



Town of Palm Beach Retirement System Performance as of March 31, 2024 Market Value - \$288,943,569

Preliminary returns for period

	Quarter	Fiscal YTD	1 Year	3 Years	5 Years
Total Fund	4.62	13.10	11.92	2.64	6.60
Target Index	5.25	14.06	15.27	5.43	8.86



Town of Palm Beach
Certificate of Deposit Schedule
4/30/2024

Amount	Date Purchased	Maturity Date	Term	Yield
First Horizon				
\$ 12,000,000	6/16/2023	6/14/2024	12 mo.	5.51%
12,000,000	Sub Total First Horizon			
ServisFirst				
\$ 8,000,000	7/12/2023	7/12/2025	24 mo.	5.29%
5,000,000	8/18/2023	8/18/2025	24 mo.	5.61%
13,000,000	Sub Total ServisFirst			
EverBank				
\$ 15,000,000	12/20/2023	9/20/2024	9 mo.	5.50%
\$ 10,000,000	1/22/2024	1/22/2025	12 mo.	5.00%
\$ 10,000,000	1/22/2024	1/22/2026	24 mo.	4.40%
35,000,000	Sub Total EverBank			
\$ 60,000,000	Total Certificates of Deposit			



FMIVT 0-2 Year High Quality Bond Fund
Holdings as of 4/30/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31398EAC8	4,306.08	FHLMC 3544 KB 4.5	4.500	06/15/2024	4,524.08	99.70	4,293.21	(230.87)	0.00%	0.06	0.06	AA+	Agency	AA+
3138LKR85	1,560,000.00	FNMA 7Y(AN6781	2.730	09/01/2024	1,513,931.25	98.64	1,538,706.00	24,774.75	0.92%	0.39	0.40	AA+	Agency	AA+
3137BFE98	833,224.44	FHMS_K041	3.171	10/25/2024	810,831.54	98.83	823,509.63	12,678.09	0.49%	0.40	0.41	AAA	Agency	AA+
3137FCM43	3,391,282.11	FHLMC_K729	3.136	10/25/2024	3,305,440.28	98.76	3,349,391.30	43,951.02	2.00%	0.43	0.44	AA+	Agency	AA+
9128283D0	2,345,000.00	TREASURY NOTE	2.250	10/31/2024	2,260,258.58	98.48	2,309,379.45	49,120.87	1.38%	0.49	0.50	AA+	Govt	AA+
3138L8CL6	1,000,000.00	FNMA MU(AM7274	3.000	12/01/2024	971,875.00	98.24	982,410.00	10,535.00	0.59%	0.63	0.65	AA+	Agency	AA+
912796ZV4	4,375,000.00	TREASURY BILL	0.000	12/26/2024	4,242,859.14	96.98	4,242,859.14	0.00	2.54%	0.64	0.66	F1+	Govt	A-1+
3138WDVB4	78,334.51	FNMA 10(AS4209	2.000	01/01/2025	77,061.57	98.70	77,313.03	251.46	0.05%	0.27	0.28	AA+	Agency	AA+
3136ANSB4	4,127,414.46	FNMA_15-M8	2.900	01/25/2025	4,033,282.63	98.15	4,050,907.47	17,624.84	2.42%	0.64	0.66	AA+	Agency	AA+
3137FEUA6	1,973,176.77	FHMS_18-K730	3.590	01/25/2025	1,934,715.24	98.65	1,946,509.09	11,793.85	1.16%	0.58	0.60	AA+	Agency	AAA
912797KA4	10,520,000.00	TREASURY BILL	0.000	02/20/2025	10,113,411.50	96.14	10,113,411.50	0.00	6.05%	0.79	0.81	F1+	Govt	A-1+
05593AAB5	232,021.40	BMWLT_23-1	5.270	02/25/2025	232,005.99	99.98	231,984.69	(21.30)	0.14%	0.07	0.07	NR	Aaa	AAA
3137BJP64	2,496,545.94	FHMS_15-K046	3.205	03/25/2025	2,416,090.84	97.97	2,445,872.80	29,781.96	1.46%	0.81	0.84	AAA	Agency	AA+
91282CGU9	13,470,000.00	TREASURY NOTE	3.875	03/31/2025	13,228,006.06	98.78	13,305,800.70	77,794.64	7.96%	0.88	0.92	AA+	Govt	AA+
31394CP71	4,434.90	FNMA_05-33C	5.000	04/25/2025	4,654.57	99.55	4,414.85	(239.72)	0.00%	0.07	0.07	AA+	Agency	AA+
91282CGX3	29,500,000.00	UNITED STATES TREA	3.875	04/30/2025	29,221,524.61	98.67	29,106,470.00	(115,054.61)	17.41%	0.96	1.00	AA+	Govt	AA+
362541AB0	293,294.40	GMALT_23-1	5.270	06/20/2025	292,423.69	99.95	293,139.95	716.26	0.18%	0.13	0.14	AAA	NR	AAA
3136APD58	437.04	FNMA 2015-55 JA 2.	2.000	07/25/2025	436.15	98.53	430.60	(5.55)	0.00%	0.27	0.28	AA+	Agency	AA+
91282CHN4	15,000,000.00	TREASURY NOTE	4.750	07/31/2025	14,983,058.06	99.46	14,918,550.00	(64,508.06)	8.92%	1.18	1.25	AA+	Govt	AA+
02008DAB5	203,267.25	ALLYA_22-3	5.290	08/15/2025	203,259.85	99.98	203,233.69	(26.16)	0.12%	0.07	0.07	NR	Aaa	AAA
65480JAB6	724,044.10	NAROT_22-B	4.500	08/15/2025	724,018.98	99.87	723,121.67	(897.31)	0.43%	0.15	0.15	NR	Aaa	AAA
380130AD6	420,977.73	GMALT_22-3	4.010	09/22/2025	413,758.62	99.66	419,545.65	5,787.03	0.25%	0.23	0.24	AAA	NR	AAA
58768PAB0	262,595.55	MERCEDES BENZ AUTO	5.260	10/15/2025	262,578.77	99.97	262,525.36	(53.41)	0.16%	0.11	0.12	NR	Aaa	AAA
31394F3N3	13,336.60	FNMA 2005-92 UF FL	5.795	10/25/2025	13,374.11	99.99	13,335.14	(38.97)	0.01%	0.08	0.22	AA+	Agency	AA+
14318UAB7	320,641.60	CARMX_22-4	5.340	12/15/2025	320,614.79	99.96	320,521.52	(93.27)	0.19%	0.14	0.15	AAA	NR	AAA
448979AB0	818,561.36	HART_23-A	5.190	12/15/2025	818,514.05	99.88	817,590.87	(923.18)	0.49%	0.29	0.30	AAA	NR	AAA
14318DAB5	564,343.89	CARMX_23-1	5.230	01/15/2026	564,289.15	99.92	563,885.19	(403.96)	0.34%	0.21	0.22	AAA	Aaa	AAA
44934KAC8	226,380.76	HART_21-B	0.380	01/15/2026	216,184.78	98.69	223,411.28	7,226.50	0.13%	0.26	0.26	AAA	NR	AAA
891940AB4	1,354,231.90	TAOT_23-A	5.050	01/15/2026	1,354,177.19	99.87	1,352,501.73	(1,675.46)	0.81%	0.26	0.26	AAA	NR	AAA
89239BAC5	398,128.13	TAOT_21-C	0.430	01/15/2026	383,929.27	98.09	390,540.92	6,611.65	0.23%	0.39	0.39	NR	Aaa	AAA
92867UAB8	2,549,833.91	VWALT_23-A	5.870	01/20/2026	2,549,605.95	100.09	2,552,056.09	2,450.14	1.53%	0.44	0.46	NR	Aaa	AAA
344928AB2	984,140.36	FRODO_23-A	5.140	03/15/2026	984,107.00	99.85	982,699.58	(1,407.42)	0.59%	0.34	0.35	AAA	NR	AAA
38013JAB9	1,184,462.83	GMCAR_23-1	5.190	03/16/2026	1,184,369.61	99.88	1,183,015.30	(1,354.31)	0.71%	0.29	0.30	AAA	Aaa	NR
437927AB2	1,556,445.10	HAROT_23-2	5.410	04/15/2026	1,556,351.87	99.87	1,554,461.41	(1,890.46)	0.93%	0.47	0.49	NR	Aaa	AAA
3137BWFV1	357,708.10	FHMS_KW02	2.896	04/25/2026	352,384.40	96.82	346,336.67	(6,047.73)	0.21%	1.10	1.16	AA+	Agency	AA+
14043KAD7	1,127,733.17	COPAR_23-1	5.200	05/15/2026	1,127,720.31	99.83	1,125,804.86	(1,915.45)	0.67%	0.33	0.34	AAA	NR	AAA
3128MEYW5	40.11	FHLMC PC GOLD 5.00	5.000	06/01/2026	41.59	98.76	39.61	(1.98)	0.00%	0.29	0.31	AA+	Agency	AA+
14317DAC4	1,148,810.84	CARMX_21-3	0.550	06/15/2026	1,096,486.10	97.44	1,119,394.27	22,908.17	0.67%	0.49	0.50	NR	Aaa	AAA

FMlvt 0-2 Year High Quality Bond Fund
Holdings as of 4/30/2024

										from Investment Manager				
Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
344930AB8	1,560,848.92	FORDO 2023-B	5.570	06/15/2026	1,560,685.19	99.96	1,560,233.48	(451.71)	0.93%	0.47	0.50	AAA	NR	AAA
36269FAB2	1,665,000.00	GMALT_24-1	5.180	06/22/2026	1,664,824.51	99.67	1,659,583.42	(5,241.09)	0.99%	0.83	0.88	AAA	NR	AAA
12664JAB6	581,062.52	CNH_22-C	5.420	07/15/2026	581,060.66	99.90	580,467.86	(592.80)	0.35%	0.33	0.34	NR	Aaa	AAA
98164JAB0	716,655.16	WOART_23-A	5.180	07/15/2026	716,649.28	99.81	715,305.56	(1,343.72)	0.43%	0.27	0.28	AAA	NR	AAA
34533YAE0	2,560,000.00	FORDO_20-C	0.510	08/15/2026	2,450,700.00	97.55	2,497,253.89	46,553.89	1.49%	0.47	0.48	NR	Aaa	AAA
3128MEYV7	2,222.16	FHLMC PC GOLD 4.50	4.500	09/01/2026	2,292.99	99.61	2,213.43	(79.56)	0.00%	0.56	0.59	AA+	Agency	AA+
12664QAB0	1,606,533.07	CNH_23-A	5.340	09/15/2026	1,606,419.65	99.81	1,603,537.05	(2,882.60)	0.96%	0.51	0.53	AAA	NR	AAA
38377YDQ0	753,980.45	GNMA_11-122B	4.000	09/16/2026	739,489.89	99.48	750,063.82	10,573.93	0.45%	0.73	0.77	AA+	Agency	AA+
89190GAD9	2,595,000.00	TAOT_21-B	0.530	10/15/2026	2,458,661.13	95.27	2,472,174.76	13,513.63	1.48%	0.94	0.93	AAA	NR	AAA
98163KAC6	2,047,556.31	WOART_21-D	0.810	10/15/2026	1,949,417.58	97.55	1,997,480.45	48,062.87	1.19%	0.52	0.51	AAA	NR	AAA
380149AD6	1,645,000.00	GMCAR_21-2	0.820	10/16/2026	1,533,384.18	95.76	1,575,205.94	41,821.76	0.94%	0.93	0.93	AAA	Aaa	NR
02007WAB4	614,955.56	ALLYL_23-1	5.760	11/16/2026	614,915.65	100.05	615,250.37	334.72	0.37%	0.42	0.44	AAA	Aaa	NR
14319BAB8	1,398,215.86	CARMX_23-3-A2A	5.720	11/16/2026	1,398,165.81	100.02	1,398,555.63	389.82	0.84%	0.48	0.51	AAA	NR	AAA
31680EAB7	3,391,697.26	FITAT_23-1	5.800	11/16/2026	3,391,623.66	100.07	3,393,959.18	2,335.52	2.03%	0.50	0.52	NR	Aaa	AAA
379929AD4	4,180,000.00	GMALT_23-3	5.380	11/20/2026	4,174,938.28	99.74	4,169,301.29	(5,636.99)	2.49%	1.24	1.32	AAA	NR	AAA
44918CAB8	760,000.00	HART_23-C	5.800	01/15/2027	759,964.43	100.13	760,968.32	1,003.89	0.46%	0.66	0.70	AAA	NR	AAA
41284YAD8	1,644,176.56	HDMOT_22-A	3.060	02/15/2027	1,598,319.45	98.47	1,618,945.52	20,626.07	0.97%	0.62	0.63	NR	Aaa	AAA
12666DAB7	2,910,000.00	CNH_23-B	5.900	02/16/2027	2,909,911.54	100.11	2,913,160.26	3,248.72	1.74%	0.57	0.60	AAA	Aaa	NR
14041NFZ9	3,260,000.00	COMET_22-1	2.800	03/15/2027	3,179,773.44	97.62	3,182,433.84	2,660.40	1.90%	0.84	0.88	AAA	NR	AAA
3137FAWR5	508,176.98	FHMS K067	2.895	03/25/2027	492,614.06	96.24	489,055.45	(3,558.61)	0.29%	1.34	1.43	AA+	Aaa	AA+
14044CAD4	2,735,000.00	COPAR_21-1	1.040	04/15/2027	2,526,990.43	94.24	2,577,354.05	50,363.62	1.54%	1.26	1.29	AAA	Aaa	AAA
36261LAD3	5,003,000.00	GMCAR_21-1	0.540	05/17/2027	4,753,465.40	97.45	4,875,651.64	122,186.24	2.92%	0.50	0.51	NR	Aaa	AAA
18978FAB2	2,490,000.00	CNH_24-A	5.190	07/15/2027	2,489,822.96	99.58	2,479,500.67	(10,322.29)	1.48%	0.94	1.00	NR	Aaa	AAA
254683CW3	4,760,000.00	DCENT_22-3	3.560	07/15/2027	4,654,500.00	97.68	4,649,441.86	(5,058.14)	2.78%	1.15	1.21	NR	Aaa	AAA
3137ATBM3	453,694.85	FHLMC_40-96	1.500	08/15/2027	430,017.66	94.77	429,963.12	(54.54)	0.26%	1.19	1.21	AA+	Agency	AA+
65480WAD3	3,500,000.00	NAROT_23-A	4.910	11/15/2027	3,472,382.81	99.15	3,470,150.25	(2,232.56)	2.08%	1.48	1.58	AAA	Aaa	NR
3136AUY54	750,445.59	FNMA_16-103C	3.000	05/25/2028	721,014.06	95.44	716,203.81	(4,810.25)	0.43%	1.44	1.50	AA+	Agency	AA+
92868KAD5	1,060,000.00	VALET_21-1	1.260	10/20/2028	1,003,480.47	95.06	1,007,603.14	4,122.67	0.60%	1.16	1.18	NR	Aaa	AAA
3137BAGC0	210,626.25	FHLMC_4324D	2.500	11/15/2028	216,023.55	97.56	205,480.65	(10,542.90)	0.12%	0.70	0.67	AA+	Agency	AA+
3136AHHB9	235,403.40	FNMA_13-124B	2.500	12/25/2028	228,929.81	97.68	229,947.53	1,017.72	0.14%	0.52	0.54	AA+	Agency	AA+
3137F8QP1	368,911.31	FHLMC_5065L	2.000	09/25/2030	369,372.45	99.26	366,195.53	(3,176.92)	0.22%	0.17	0.18	AA+	Agency	AA+
3137AKX30	11,514.20	FHLMC_3988A	2.500	04/15/2031	11,701.31	99.77	11,487.66	(213.65)	0.01%	0.04	0.04	AA+	Agency	AA+
3137ATZB7	892,140.00	FHLMC_4092A	2.000	09/15/2031	856,071.06	96.45	860,448.51	4,377.45	0.51%	0.98	0.95	AA+	Agency	AA+
3140XMGQ3	508,553.68	FNMA 15(F55606	4.500	03/01/2034	501,322.68	99.05	503,722.42	2,399.74	0.30%	0.81	0.85	AA+	Agency	AA+
3136AGU75	33,920.49	FNMA_13-114C	2.500	11/25/2035	33,925.79	99.16	33,636.39	(289.40)	0.02%	0.19	0.19	AA+	Agency	AA+
3136BNF27	1,227,000.46	FNMA_22-50A	4.500	01/25/2038	1,204,665.22	97.70	1,198,731.84	(5,933.38)	0.72%	1.25	1.25	AA+	Agency	AA+
38383YRL8	1,139,725.32	GNMA_22-160D	4.500	04/20/2039	1,118,934.24	98.13	1,118,392.97	(541.27)	0.67%	1.47	1.45	AA+	Agency	AA+
3137BTPC9	657,003.87	FHLMC_4636H	3.000	02/15/2040	646,430.22	98.43	646,690.81	260.59	0.39%	0.50	0.51	AA+	Agency	AA+
3136AVTW9	741,660.93	FNMA_17-12C	2.500	05/25/2040	712,139.35	97.04	719,703.32	7,563.97	0.43%	0.85	0.86	AA+	Agency	AA+
3137BKZZ6	632,793.60	FHLMC_4503A	4.000	10/15/2040	622,115.22	98.60	623,945.88	1,830.66	0.37%	0.61	0.62	AA+	Agency	AA+
38378XFLO	544,768.98	GNMA_14-112	3.250	10/16/2043	541,789.78	97.63	531,839.16	(9,950.62)	0.32%	0.35	0.37	AA+	Agency	AA+
38380Y4U6	127,905.39	GNMA_18-125J	3.500	11/20/2044	128,544.92	98.61	126,129.09	(2,415.83)	0.08%	0.55	0.52	AA+	Agency	AA+
38379RTQ6	52,862.56	GNMA_17-51	2.350	04/16/2057	52,267.86	98.66	52,155.26	(112.60)	0.03%	0.19	0.19	AA+	Govt	AA+

FMLvT 0-2 Year High Quality Bond Fund
Holdings as of 4/30/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
	167,958,167.03				164,851,875.80		165,288,899.30	437,023.50	98.87%					
665278404	1,883,921.80	NORTHERN INSTL FDS			1,883,921.80	1.00	1,883,921.80	0.00	1.13%				Aaa-mf	AAAm
	169,842,088.83	Total Portfolio			166,735,797.60		167,172,821.10	437,023.50	100.00%	0.81	0.84			

Portfolio NAV	167,078,665.67
# Shares	14,098,483.11
NAV per Share	11.850826



FMIVT 1-3 Year High Quality Bond Fund
Holdings as of 4/30/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3136AKXV0	395,505.87	FNMA_14-M9	3.103	07/25/2024	423,500.27	99.34	392,890.15	(30,610.12)	0.19%	0.17	0.18	AA+	Agency	AA+
3138LKRBS	1,346,000.00	FNMA 7Y(AN6781	2.730	09/01/2024	1,306,987.02	98.64	1,327,627.10	20,640.08	0.63%	0.39	0.40	AA+	Agency	AA+
31398JPY3	40,586.00	FHLMC 3577 B 4.0 9	4.000	09/15/2024	41,442.11	99.50	40,383.85	(1,058.26)	0.02%	0.15	0.16	AA+	Agency	AA+
9128283Z1	1,000,000.00	TREASURY NOTE	2.750	02/28/2025	964,305.32	97.94	979,430.00	15,124.68	0.47%	0.80	0.83	AA+	Govt	AA+
91282CGX3	545,000.00	TREASURY NOTE	3.875	04/30/2025	542,212.96	98.67	537,729.70	(4,483.26)	0.26%	0.96	1.00	AA+	Govt	AA+
3138L9UE0	2,272,125.51	FNMA MU(AM8680	2.630	05/01/2025	2,184,790.69	96.94	2,202,666.63	17,875.94	1.05%	1.00	1.05	AA+	Agency	AA+
91282CEQ0	4,595,000.00	TREASURY NOTE	2.750	05/15/2025	4,609,374.77	97.50	4,479,941.20	(129,433.57)	2.13%	0.99	1.04	AA+	Govt	AA+
912828ZT0	12,095,000.00	TREASURY NOTE	0.250	05/31/2025	11,005,001.65	94.79	11,464,729.55	459,727.90	5.44%	1.06	1.08	AA+	Govt	AA+
91282CEU1	2,715,000.00	TREASURY NOTE	2.875	06/15/2025	2,645,331.17	97.45	2,645,740.35	409.18	1.26%	1.08	1.13	AA+	Govt	AA+
3136APD58	1,063.44	FNMA 2015-55 JA 2.	2.000	07/25/2025	1,075.06	98.53	1,047.77	(27.29)	0.00%	0.27	0.28	AA+	Agency	AA+
31377UZU0	2,500,000.00	FNMA 7Y(387855	3.395	08/01/2025	2,432,031.25	97.08	2,426,975.00	(5,056.25)	1.15%	1.25	1.32	AA+	Agency	AA+
9128285C0	5,740,000.00	TREASURY NOTE	3.000	09/30/2025	5,565,736.41	97.03	5,569,579.40	3,842.99	2.65%	1.36	1.42	AA+	Govt	AA+
31394F3N3	4,000.98	FNMA 2005-92 UF FL	5.795	10/25/2025	4,015.20	99.99	4,000.54	(14.66)	0.00%	0.08	0.22	AA+	Agency	AA+
89190GAC1	198,326.56	TAOT_21-B	0.260	11/17/2025	196,815.87	98.55	195,453.50	(1,362.37)	0.09%	0.27	0.27	AAA	NR	AAA
05593AAC3	2,620,000.00	BMWLT 2023-1 A3	5.160	11/25/2025	2,619,937.64	99.75	2,613,483.54	(6,454.10)	1.24%	0.52	0.54	NR	Aaa	AAA
31398SB36	57,496.18	FNMA 2010-144 YB 3	3.000	12/25/2025	59,724.16	97.97	56,330.90	(3,393.26)	0.03%	0.60	0.63	AA+	Agency	AA+
3136AQV80	992,082.37	FNMA_16-M1	2.939	01/25/2026	940,966.87	96.07	953,103.75	12,136.88	0.45%	1.50	1.58	AA+	Agency	AA+
3137A6L67	56,725.31	FHLMC 3814 B 3.0 2	3.000	02/15/2026	57,505.28	97.96	55,569.57	(1,935.71)	0.03%	0.65	0.68	AA+	Agency	AA+
91282CGL9	1,000,000.00	TREASURY NOTE	4.000	02/15/2026	999,612.73	98.12	981,250.00	(18,362.73)	0.47%	1.70	1.79	AA+	Govt	AA+
3620AR421	55,741.13	GNMA #7(738040X	3.500	03/15/2026	58,354.00	98.33	54,810.25	(3,543.75)	0.03%	0.76	0.80	AA+	Govt	AA+
31396JUF0	14,379.88	FHLMC 3143 B 5.5 4	5.500	04/15/2026	15,161.79	98.95	14,228.29	(933.50)	0.01%	0.45	0.47	AA+	Agency	AA+
38378YZ77	20,679.53	GNMA 2014-21 DA 2.	2.000	04/16/2026	21,170.67	99.43	20,560.67	(610.00)	0.01%	0.69	0.72	AA+	Agency	AA+
44935FAD6	1,649,202.32	HART_21-C	0.740	05/15/2026	1,577,049.72	97.97	1,615,710.32	38,660.60	0.77%	0.43	0.43	AAA	NR	AAA
91282CHB0	4,680,000.00	UNITED STATES TREA	3.625	05/15/2026	4,596,357.87	97.28	4,552,563.60	(43,794.27)	2.16%	1.90	2.04	AA+	Govt	AA+
3128MEW98	643.77	FHLMC G(G1-5872	5.000	06/01/2026	686.42	99.24	638.85	(47.57)	0.00%	0.18	0.18	AA+	Agency	AA+
3137AC3G2	2,823.92	FHLMC 3875 GJ 2.5	2.500	06/15/2026	2,810.46	99.62	2,813.11	2.65	0.00%	0.07	0.08	AA+	Agency	AA+
91282CHH7	11,350,000.00	TREASURY NOTE	4.125	06/15/2026	11,217,745.05	98.20	11,145,132.50	(72,612.55)	5.29%	1.97	2.13	AA+	Govt	AA+
91282CHU8	8,000,000.00	TREASURY NOTE	4.375	08/15/2026	7,925,026.80	98.64	7,891,600.00	(33,426.80)	3.75%	2.14	2.29	AA+	Govt	AA+
05602RAD3	1,471,986.21	BMWOT_22-A	3.210	08/25/2026	1,471,909.67	98.54	1,450,443.69	(21,465.98)	0.69%	0.65	0.67	NA	Aaa	AAA
91282CHY0	12,395,000.00	TREASURY NOTE	4.625	09/15/2026	12,388,307.34	99.19	12,294,724.45	(93,582.89)	5.84%	2.21	2.38	AA+	Govt	AA+
14316NAD1	1,175,000.00	CARMX_21-1	0.530	10/15/2026	1,098,716.80	96.23	1,130,683.93	31,967.13	0.54%	0.71	0.72	AAA	NR	AAA
380149AD6	1,750,000.00	GMCAR_21-2	0.820	10/16/2026	1,628,935.55	95.76	1,675,751.00	46,815.45	0.80%	0.93	0.93	AAA	Aaa	NR
92867UAD4	1,000,000.00	VWALT_23-A	5.810	10/20/2026	999,851.10	100.31	1,003,130.10	3,279.00	0.48%	1.22	1.30	NR	Aaa	AAA
3137AHDW5	65,580.60	FHLMC 3956 AB 3.5	3.500	11/15/2026	67,466.04	98.09	64,325.87	(3,140.17)	0.03%	0.72	0.75	AA+	Agency	AA+
91282CIK8	8,300,000.00	TREASURY NOTE	4.625	11/15/2026	8,336,707.50	99.22	8,234,845.00	(101,862.50)	3.91%	2.32	2.54	AA+	Govt	AA+
3137B6XD8	51,276.74	FHLMC 4287 AB 2.0	2.000	12/15/2026	53,023.35	94.02	48,211.70	(4,811.65)	0.02%	1.47	1.55	AA+	Agency	AA+
91282CJP7	7,120,000.00	UNITED STATES TREA	4.375	12/15/2026	7,185,661.35	98.62	7,022,100.00	(163,561.35)	3.34%	2.41	2.63	AA+	Govt	AA+
3137FMCL4	2,250,000.00	FHMS_KLU1	2.634	12/25/2026	2,141,015.63	94.28	2,121,322.95	(19,692.68)	1.01%	2.10	2.22	AA+	Agency	AA+

Holdings as of 4/30/2024

from Investment Manager

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137ANHY4	67,127.01	FHLMC 4013 QU 1.5	1.500	02/15/2027	68,327.96	97.70	65,580.61	(2,747.35)	0.03%	0.44	0.45	AA+	Agency	AA+
91282CKA8	2,700,000.00	TREASURY NOTE	4.125	02/15/2027	2,680,180.92	97.96	2,644,947.00	(35,233.92)	1.26%	2.59	2.79	AA+	Govt	AA+
362585AC5	1,924,716.00	GMCAR_22-2	3.100	02/16/2027	1,924,313.73	98.18	1,889,765.85	(34,547.88)	0.90%	0.73	0.74	NR	Aaa	AAA
3136B7GA3	823,228.81	FNMA_19-M28A	2.232	02/25/2027	780,234.40	94.19	775,412.22	(4,822.18)	0.37%	1.88	1.98	AA+	Agency	AA+
91282CKE0	6,410,000.00	TREASURY NOTE	4.250	03/15/2027	6,374,015.61	98.28	6,299,812.10	(74,203.51)	2.99%	2.65	2.88	AA+	Govt	AA+
36269FAD8	2,165,000.00	GMALT_24-1	5.090	03/22/2027	2,164,729.38	99.27	2,149,240.96	(15,488.42)	1.02%	1.65	1.77	AAA	NR	AAA
02008DAC3	3,330,000.00	ALLYA_22-3	5.070	04/15/2027	3,329,799.20	99.57	3,315,615.73	(14,183.47)	1.57%	0.82	0.87	NR	Aaa	AAA
14043QAC6	5,236,446.56	COPAR_22-1	3.170	04/15/2027	5,235,302.40	97.95	5,129,283.73	(106,018.67)	2.44%	0.83	0.84	AAA	NR	AAA
14043GAD6	1,238,000.00	COPAR_22-2	3.660	05/17/2027	1,212,998.20	98.01	1,213,415.30	417.10	0.58%	1.00	1.02	NR	Aaa	AAA
92866EAD1	4,350,000.00	VWALT_24-A	5.210	06/21/2027	4,349,635.47	99.26	4,317,767.37	(31,868.10)	2.05%	1.91	2.07	AAA	NR	AAA
3137ASSM7	114,101.84	FHLMC 4093 AD 1.5	1.500	08/15/2027	114,779.32	94.77	108,131.42	(6,647.90)	0.05%	1.20	1.23	AA+	Agency	AA+
3137ATBM3	101,953.90	FHLMC 4096 LG 1.5	1.500	08/15/2027	102,559.25	94.77	96,620.93	(5,938.32)	0.05%	1.19	1.21	AA+	Agency	AA+
14318UAD3	1,100,000.00	CARMX_22-4	5.340	08/16/2027	1,099,742.05	99.73	1,097,065.75	(2,676.30)	0.52%	0.99	1.05	AAA	NR	AAA
89238FAE3	2,025,000.00	TAOT_22-B	3.110	08/16/2027	1,976,510.74	95.71	1,938,046.09	(38,464.65)	0.92%	1.77	1.84	NR	Aaa	AAA
3137AU2G3	115,577.92	FHLMC 4106 YC 1.5	1.500	09/15/2027	116,264.16	94.70	109,448.08	(6,816.08)	0.05%	1.25	1.27	AA+	Agency	AA+
891940AC2	4,625,000.00	TAOT_23-A	4.630	09/15/2027	4,624,997.69	98.88	4,573,162.08	(51,835.61)	2.17%	1.27	1.34	AAA	NR	AAA
3137AUZH5	359,446.08	FHLMC 4122 LB 2.0	2.000	10/01/2027	358,772.12	95.15	342,015.46	(16,756.66)	0.16%	1.30	1.32	AA+	Agency	AA+
14318DAC3	3,150,000.00	CARMX_23-1	4.750	10/15/2027	3,149,738.87	99.02	3,119,135.67	(30,603.20)	1.48%	1.11	1.18	AAA	Aaa	AAA
3137AW4L6	193,693.85	FHLMC 4137 JB 1.5	1.500	10/15/2027	190,546.33	95.72	185,404.59	(5,141.74)	0.09%	0.98	0.98	AA+	Agency	AA+
3137AWK46	107,699.50	FHLMC 4136 MC 1.5	1.500	11/15/2027	105,007.01	94.49	101,762.40	(3,244.61)	0.05%	1.27	1.32	AA+	Agency	AA+
3137AWVC6	183,730.23	FHLMC 4145 UE 2.0	2.000	12/15/2027	182,668.04	95.36	175,201.16	(7,466.88)	0.08%	1.23	1.25	AA+	Agency	AA+
3137AWXG5	877,982.35	FHLMC 4139 DA 1.25	1.250	12/15/2027	888,957.13	93.86	824,067.74	(64,889.39)	0.39%	1.35	1.38	AA+	Agency	AA+
3136AAJB2	66,163.53	FNMA 2012-135 BC 1	1.500	12/25/2027	65,047.02	94.87	62,771.19	(2,275.83)	0.03%	1.15	1.19	AA+	Agency	AA+
38013JAD5	5,720,000.00	GMCAR_23-1	4.660	02/16/2028	5,719,127.70	98.87	5,655,151.79	(63,975.91)	2.69%	1.36	1.44	AAA	Aaa	NR
31294UA29	373,574.75	FHLMC #(E0-9025	2.500	03/01/2028	377,193.76	95.47	356,655.55	(20,538.21)	0.17%	1.41	1.45	AA+	Agency	AA+
3137B16K3	47,523.10	FHLMC 4177 M 3.0 3	3.000	03/15/2028	47,545.38	97.90	46,526.11	(1,019.27)	0.02%	0.63	0.66	AA+	Agency	AA+
3136AB7K3	212,800.54	FNMA 2013-24 LC 1.	1.500	03/25/2028	214,795.54	95.24	202,678.85	(12,116.69)	0.10%	1.05	1.09	AA+	Agency	AA+
12664JAC4	4,260,000.00	CNH_22-C	5.150	04/17/2028	4,259,274.52	99.41	4,234,840.01	(24,434.51)	2.01%	1.48	1.59	NR	Aaa	AAA
14319BAC6	995,000.00	CARMX_23-3-A3	5.280	05/15/2028	994,988.56	99.53	990,366.48	(4,622.08)	0.47%	1.63	1.76	AAA	NR	AAA
3137B2AU4	243,318.09	FHLMC_4199C	1.500	05/15/2028	249,210.95	93.91	228,498.46	(20,712.49)	0.11%	1.41	1.47	AA+	Agency	AA+
98164JAD6	2,655,000.00	WOART_23-A	4.830	05/15/2028	2,654,549.98	99.01	2,628,799.66	(25,750.32)	1.25%	1.29	1.36	AAA	NR	AAA
3136AD6N4	21,112.75	FNMA 2013-48 BE 1.	1.500	05/25/2028	20,885.13	97.95	20,679.09	(206.04)	0.01%	0.37	0.38	AA+	Agency	AA+
3138W9AF7	519,518.40	FNMA #A(AS0005	2.500	07/01/2028	522,846.56	94.93	493,173.62	(29,672.94)	0.23%	1.60	1.65	AA+	Agency	AA+
12664QAC8	4,200,000.00	CNH_23-A	4.810	08/15/2028	4,199,292.30	98.68	4,144,729.68	(54,562.62)	1.97%	1.79	1.93	AAA	NR	AAA
31680EAD3	4,780,000.00	FITAT_23-1	5.530	08/15/2028	4,779,703.64	99.99	4,779,580.32	(123.32)	2.27%	1.74	1.91	NR	Aaa	AAA
14318WAD9	3,530,000.00	CARMX_24-1	4.920	10/16/2028	3,529,729.96	98.75	3,485,848.17	(43,881.79)	1.66%	1.96	2.12	AAA	NR	AAA
89237NAD9	5,915,000.00	TAOT_24-B	5.330	01/16/2029	5,914,156.52	99.99	5,914,156.52	0.00	2.81%	3.12	3.47	NR	Aaa	AAA
12666DAC5	4,000,000.00	CNH_23-B	5.600	02/15/2029	3,999,480.40	100.17	4,006,684.80	7,204.40	1.90%	2.13	2.34	AAA	Aaa	NR
3137B84S3	22,621.06	FHLMC 4305 CT 2.0	2.000	02/15/2029	22,578.65	97.77	22,116.81	(461.84)	0.01%	0.43	0.45	AA+	Agency	AA+
58768PAD6	5,305,000.00	MBART_22-1	5.250	02/15/2029	5,288,629.10	99.49	5,277,765.19	(10,863.91)	2.51%	2.38	2.64	NR	Aaa	AAA
3140J56K0	446,198.10	FNMA #B(BM1773	2.500	03/01/2029	453,169.94	95.24	424,972.46	(28,197.48)	0.20%	1.46	1.50	AA+	Agency	AA+
3140X42Q8	873,385.87	FNMA #F(FM1682	2.500	03/01/2029	883,893.79	95.33	832,563.81	(51,329.98)	0.40%	1.43	1.48	AA+	Agency	AA+
3137BB4N7	21,440.65	FHLMC 4338 GE 2.5	2.500	05/15/2029	22,181.02	97.20	20,839.65	(1,341.37)	0.01%	0.70	0.73	AA+	Agency	AA+
18978FAC0	3,265,000.00	CNH_24-A	4.770	06/15/2029	3,264,228.48	98.41	3,213,029.36	(51,199.12)	1.53%	2.47	2.71	NR	Aaa	AAA

Holdings as of 4/30/2024

from Investment Manager

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137FHR54	1,263,997.85	FHLMC_4835B	3.500	12/15/2029	1,212,252.94	95.06	1,201,573.29	(10,679.65)	0.57%	2.62	2.92	AA+	Agency	AA+
3128ME4V0	262,922.04	FHLMC #(G1-6036	2.500	01/01/2030	266,824.79	95.54	251,195.72	(15,629.07)	0.12%	1.36	1.40	AA+	Agency	AA+
3136ANNV5	78,628.99	FNMA 2015-31 MA 2.	2.500	05/25/2030	81,847.86	94.51	74,315.66	(7,532.20)	0.04%	1.70	1.74	AA+	Agency	AA+
3140X6LJ8	315,076.78	FNMA #(FM3028	3.000	06/01/2030	333,292.15	95.66	301,386.69	(31,905.46)	0.14%	1.59	1.68	AA+	Agency	AA+
3128MMTW3	297,936.56	FHLMC #(G1-8564	2.500	08/01/2030	308,271.24	93.10	277,375.96	(30,895.28)	0.13%	2.32	2.32	AA+	Agency	AA+
3140XCRK6	4,537,938.95	FNMA 15(FM8589	3.500	08/01/2030	4,424,490.49	96.20	4,365,270.37	(59,220.12)	2.07%	1.82	1.91	AA+	Agency	AA+
31418DS60	510,201.72	FNMA #(MA4140	1.500	09/01/2030	524,790.30	90.89	463,727.45	(61,062.85)	0.22%	2.46	2.42	AA+	Agency	AA+
3133LPS57	782,315.96	FNMA #(RD-5040	1.500	10/01/2030	804,563.07	90.70	709,537.11	(95,025.96)	0.34%	2.55	2.49	AA+	Agency	AA+
31418DVT6	716,683.68	FNMA 10(MA4225	1.500	01/01/2031	735,944.56	90.54	648,856.74	(87,087.82)	0.31%	2.60	2.57	AA+	Agency	AA+
3137FYPU4	948,996.38	FHLMC REMIC SERIES	1.000	01/25/2031	955,743.15	88.90	843,678.56	(112,064.59)	0.40%	2.72	2.60	AA+	Agency	AA+
3138ERP79	260,651.09	FNMA 15(AL9445	3.000	07/01/2031	276,778.88	94.17	245,457.74	(31,321.14)	0.12%	2.32	2.45	AA+	Agency	AA+
3140XGH93	2,200,527.72	FNMA 10(FS1155	2.500	08/01/2031	2,107,692.96	95.29	2,096,860.86	(10,832.10)	1.00%	1.86	1.90	AA+	Agency	AA+
3137AFP22	1,795,059.91	FHLMC_3919A	4.000	09/15/2031	1,716,175.44	96.83	1,738,102.84	21,927.40	0.83%	2.44	2.70	AA+	Agency	AA+
3128MFJ82	221,753.63	FHLMC #(G1-6387	2.500	10/01/2031	223,243.54	95.45	211,672.71	(11,570.83)	0.10%	1.40	1.44	AA+	Agency	AA+
3136AAUZ6	120,724.77	FNMA 2012-134 LX 1	1.750	03/25/2032	120,347.51	95.35	115,109.03	(5,238.48)	0.05%	1.15	1.09	AA+	Agency	AA+
3136ADEY1	295,929.95	FNMA_13-36A	3.000	05/25/2032	302,218.46	96.72	286,227.21	(15,991.25)	0.14%	1.19	1.18	AA+	Agency	AA+
3140X6FV8	218,937.67	FNMA #(FM2879	3.000	06/01/2032	232,758.11	94.69	207,309.89	(25,448.22)	0.10%	2.13	2.21	AA+	Agency	AA+
3132ADR59	661,904.41	FHLMC 1(ZT-1408	2.000	10/01/2032	686,312.14	90.16	596,806.11	(89,506.03)	0.28%	2.94	2.92	AA+	Agency	AA+
3136AERV1	1,703,253.33	FNMA_13-55C	2.000	12/25/2032	1,572,315.74	92.29	1,571,910.70	(405.04)	0.75%	2.30	2.33	AA+	Agency	AA+
3136A1M93	40,102.60	FNMA 2011-114 LA 2	2.500	06/25/2039	40,654.01	94.55	37,917.17	(2,736.84)	0.02%	1.56	1.70	AA+	Agency	AA+
3137AUMN6	116,531.46	FHLMC 4102 LC 3.0	3.000	01/15/2040	118,356.82	97.73	113,891.38	(4,465.44)	0.05%	0.67	0.68	AA+	Agency	AA+
3137AMB89	71,134.50	FHLMC_3997E	2.000	08/15/2040	72,468.27	95.79	68,138.84	(4,329.43)	0.03%	1.12	1.11	AA+	Agency	AA+
3137B2K82	55,355.35	FHLMC 4217 KA 3.0	3.000	10/15/2040	56,946.82	97.76	54,116.69	(2,830.13)	0.03%	0.80	0.81	AA+	Agency	AA+
3137ATFP2	617,051.30	FHLMC 4091 PA 2.0	2.000	10/15/2041	635,948.50	92.20	568,905.38	(67,043.12)	0.27%	2.29	2.37	AA+	Agency	AA+
38378FBN9	356,243.04	GNMA 2013-10 JA 2.	2.000	11/20/2041	363,701.88	94.29	335,896.43	(27,805.45)	0.16%	1.86	1.46	AA+	Agency	AA+
3136A9UY2	511,995.86	FNMA 2012-128 QC 1	1.750	06/25/2042	521,595.78	93.86	480,571.86	(41,023.92)	0.23%	1.71	1.77	AA+	Agency	AA+
3136ABJU8	913,139.31	FNMA_12-144G	1.750	07/25/2042	826,177.06	90.56	826,929.37	752.31	0.39%	2.57	2.84	AA+	Agency	AA+
38378MWY7	707,791.91	GNMA 2013-67 PG 2.	2.000	12/16/2042	716,878.75	94.26	667,159.13	(49,719.62)	0.32%	1.33	1.43	AA+	Agency	AA+
3137BCV39	645,003.20	FHLMC_4375B	2.000	03/15/2043	667,225.57	91.90	592,757.55	(74,468.02)	0.28%	2.62	2.72	AA+	Agency	AA+
3136AMMLO	178,743.59	FNMA_15-5	3.000	06/25/2043	189,077.20	93.60	167,311.54	(21,765.66)	0.08%	2.28	2.43	AA+	Agency	AA+
3136AJD37	232,071.52	FNMA 2014-26 YD 2.	2.000	04/25/2044	230,983.68	94.99	220,433.20	(10,550.48)	0.10%	1.11	1.09	AA+	Agency	AA+
3136B0NT9	1,821,070.40	FNMA_17-105C	3.000	08/25/2044	1,747,089.42	94.72	1,724,995.46	(22,093.96)	0.82%	2.71	2.99	AA+	Agency	AA+
38380VH46	140,409.04	GNMA_18-37F	2.500	01/20/2046	143,217.22	90.04	126,419.64	(16,797.58)	0.06%	3.86	4.05	AA+	Agency	AA+
38380VVG3	932,462.63	GNMA_18-44C	3.000	10/20/2047	875,567.84	92.49	862,417.81	(13,150.03)	0.41%	3.04	2.88	AA+	Govt	AA+
38380J3T3	866,122.42	GNMA_18-88	2.900	06/16/2049	857,190.53	94.01	814,236.92	(42,953.61)	0.39%	1.17	1.27	AA+	Govt	AA+

213,596,256.73

210,847,855.10

208,653,331.61

(2,194,523.49)

99.10%

665278404

1,901,975.20 NORTHERN INSTL FDS

1,901,975.20

1.00

1,901,975.20

0.00

0.90%

Aaa-mf

AAAm

215,498,231.93

Total Portfolio

212,749,830.30

210,555,306.81

(2,194,523.49)

100.00%

1.74

1.86

Portfolio NAV	211,604,515.06
# Shares	10,435,518.65
NAV per Share	20.277336



FMIVT Intermediate High Quality Bond Fund
Holdings as of 4/30/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
91282CED9	1,500,000.00	TREASURY NOTE	1.750	03/15/2025	1,472,817.53	97.01	1,455,135.00	(17,682.53)	0.89%	0.85	0.88	AA+	Govt	AA+
3128MCMF8	10,336.66	FHLMC GOLD #G13790	4.500	04/01/2025	10,800.71	99.50	10,284.67	(516.04)	0.01%	0.36	0.37	AA+	Agency	AA+
912828XB1	1,500,000.00	US TREASURY 2.125	2.125	05/15/2025	1,475,358.44	96.87	1,453,095.00	(22,263.44)	0.89%	1.00	1.04	AA+	Govt	AA+
3136APD58	154.78	FNMA 2015-55 JA 2.	2.000	07/25/2025	155.70	98.53	152.50	(3.20)	0.00%	0.27	0.28	AA+	Agency	AA+
3128MCXY6	1,436.25	FHLMC GOLD #G14095	4.500	08/01/2025	1,508.06	99.52	1,429.40	(78.66)	0.00%	0.29	0.30	AA+	Agency	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	94.09	2,822,700.00	(121,647.94)	1.72%	1.73	1.79	AA+	Govt	AA+
91282CHB0	2,000,000.00	UNITED STATES TREA	3.625	05/15/2026	1,978,209.83	97.28	1,945,540.00	(32,669.83)	1.19%	1.90	2.04	AA+	Govt	AA+
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,193,365.94	93.03	2,186,228.50	(7,137.44)	1.33%	2.41	2.54	AA+	Govt	AA+
12660DAC1	827,259.39	CNH_22-A	2.940	07/15/2027	827,198.25	97.46	806,233.93	(20,964.32)	0.49%	0.94	0.99	AAA	NR	AAA
89238FAE3	2,700,000.00	TAOT_22-B	3.110	08/16/2027	2,635,347.66	95.71	2,584,061.46	(51,286.20)	1.57%	1.77	1.84	NR	Aaa	AAA
91282CFH9	6,300,000.00	TREASURY NOTE	3.125	08/31/2027	6,240,712.51	94.72	5,967,549.00	(273,163.51)	3.64%	3.10	3.33	AA+	Govt	AA+
14043QAD4	3,940,000.00	COPAR_22-1	3.320	09/15/2027	3,939,057.16	95.69	3,770,269.13	(168,788.03)	2.30%	1.85	1.96	AAA	NR	AAA
14317HAD3	2,015,000.00	CARMX_22-2	3.620	09/15/2027	2,014,682.64	96.40	1,942,509.77	(72,172.87)	1.18%	1.75	1.84	NR	Aaa	AAA
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	92.87	2,786,010.00	(185,558.93)	1.70%	3.52	3.79	AA+	Govt	AA+
91282CBP5	2,930,000.00	TREASURY NOTE	1.125	02/29/2028	2,900,368.36	87.21	2,555,165.10	(345,203.26)	1.56%	3.66	3.83	AA+	Govt	AA+
98164GAD2	4,025,000.00	WOART_22-A	1.900	03/15/2028	4,024,787.08	93.74	3,773,138.04	(251,649.04)	2.30%	1.77	1.80	AAA	NR	AAA
92867UAE2	2,450,000.00	VWALT_23-A	5.800	04/20/2028	2,449,693.26	100.21	2,455,150.39	5,457.13	1.50%	1.53	1.64	NR	Aaa	AAA
91282CCE9	1,300,000.00	TREASURY NOTE	1.250	05/31/2028	1,299,141.92	87.00	1,130,948.00	(168,193.92)	0.69%	3.87	4.08	AA+	Govt	AA+
91282CCH2	1,505,000.00	TREASURY NOTE	1.250	06/30/2028	1,505,829.07	86.75	1,305,647.70	(200,181.37)	0.80%	3.95	4.17	AA+	Govt	AA+
14318UAE1	3,940,000.00	CARMX_22-4	5.700	07/17/2028	3,962,782.31	100.25	3,949,686.49	(13,095.82)	2.41%	2.02	2.21	AAA	NR	AAA
38013JAE3	2,915,000.00	GMCAR_23-1	4.590	07/17/2028	2,914,040.09	98.03	2,857,523.49	(56,516.60)	1.74%	2.49	2.68	AAA	Aaa	NR
91282CCR0	3,050,000.00	TREASURY NOTE	1.000	07/31/2028	3,037,979.00	85.60	2,610,861.00	(427,118.00)	1.59%	4.06	4.25	AA+	Govt	AA+
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	92.67	2,812,473.80	(173,101.04)	1.71%	3.94	4.29	AA+	Govt	AA+
91282CHX2	585,000.00	TREASURY NOTE	4.375	08/31/2028	578,009.38	98.43	575,838.90	(2,170.48)	0.35%	3.87	4.33	AA+	Govt	AA+
91282CDP3	3,000,000.00	TREASURY NOTE	1.375	12/31/2028	2,933,566.69	85.99	2,579,640.00	(353,926.69)	1.57%	4.40	4.67	AA+	Govt	AA+
14318DAD1	2,750,000.00	CARMX_23-1	4.650	01/16/2029	2,749,584.48	98.05	2,696,372.52	(53,211.96)	1.64%	2.16	2.33	AAA	Aaa	AAA
89237NAD9	1,400,000.00	TAOT_24-B	5.330	01/16/2029	1,399,800.36	99.99	1,399,800.36	0.00	0.85%	3.12	3.47	NR	Aaa	AAA
14319BAD4	2,220,000.00	CARMX_23-3-A4	5.260	02/15/2029	2,219,930.51	99.25	2,203,430.59	(16,499.92)	1.34%	2.61	2.91	AAA	NR	AAA
34493OAE2	1,300,000.00	FORDO 2023-B	5.060	02/15/2029	1,299,736.75	99.02	1,287,210.86	(12,525.89)	0.78%	2.67	2.95	AAA	NR	AAA
91282CEB3	3,000,000.00	TREASURY NOTE	1.875	02/28/2029	3,011,847.94	87.70	2,630,970.00	(380,877.94)	1.60%	4.50	4.83	AA+	Govt	AA+
91282CKG5	400,000.00	TREASURY NOTE	4.125	03/31/2029	396,516.97	97.35	389,408.00	(7,108.97)	0.24%	4.38	4.92	AA+	Govt	AA+
91282CEM9	915,000.00	TREASURY NOTE	2.875	04/30/2029	905,889.40	91.74	839,402.70	(66,486.70)	0.51%	4.57	5.00	AA+	Govt	AA+
89237NAE7	2,220,000.00	TAOT_24-B	5.280	07/16/2029	2,219,365.97	99.97	2,219,365.97	0.00	1.35%	4.07	4.67	NR	Aaa	AAA
14318WAE7	2,790,000.00	CARMX_24-1	4.940	08/15/2029	2,789,645.95	98.40	2,745,374.51	(44,271.44)	1.67%	2.96	3.28	AAA	NR	AAA
437927AD8	1,815,000.00	HAROT_23-2	4.910	09/17/2029	1,814,599.25	98.60	1,789,647.54	(24,951.71)	1.09%	2.33	2.54	NR	Aaa	AAA
3136B57A7	656,897.46	FNMA_19-M19	2.560	09/25/2029	599,829.49	88.56	581,775.26	(18,054.23)	0.35%	4.46	4.90	AA+	Agency	AA+

FMIvT Intermediate High Quality Bond Fund
Holdings as of 4/30/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
12664JAD2	2,870,000.00	CNH_22-C	5.250	11/15/2029	2,869,679.13	98.81	2,835,778.98	(33,900.15)	1.73%	2.71	3.00	NR	Aaa	AAA
3132XGS49	2,590,000.00	FHLMC M(WN-2338	4.250	01/01/2030	2,569,462.11	94.59	2,449,984.60	(119,477.51)	1.49%	4.71	5.58	AA+	Agency	AA+
3137FREH0	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	86.15	1,723,010.40	(470,739.60)	1.05%	5.10	5.59	AAA	Agency	AA+
91282CGJ4	2,200,000.00	TREASURY NOTE	3.500	01/31/2030	2,134,438.49	93.84	2,064,568.00	(69,870.49)	1.26%	5.08	5.75	AA+	Govt	AA+
41284YAE6	1,930,000.00	HDMOT_22-A	3.260	02/15/2030	1,929,434.90	96.13	1,855,403.18	(74,031.72)	1.13%	1.87	1.83	NR	Aaa	AAA
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	83.82	3,771,900.00	(959,055.50)	2.30%	5.40	5.79	AA+	Govt	AA+
91282CGS4	2,480,000.00	TREASURY NOTE	3.625	03/31/2030	2,478,556.80	94.36	2,340,028.80	(138,528.00)	1.43%	5.22	5.92	AA+	Govt	AA+
3140QD2J2	190,065.43	FNMA #C(CA6176	2.500	06/01/2030	200,578.42	93.42	177,559.12	(23,019.30)	0.11%	2.25	2.27	AA+	Agency	AA+
31418DRM6	820,045.58	FNMA #M(MA4091	2.000	07/01/2030	853,744.33	92.15	755,696.60	(98,047.73)	0.46%	2.40	2.38	AA+	Agency	AA+
14041NFX4	2,115,000.00	COMET_21-2	1.390	07/15/2030	2,114,023.93	85.38	1,805,850.03	(308,173.90)	1.10%	3.98	4.21	AAA	NR	AAA
3133LPS57	1,371,361.35	FNMA #(RD-5040	1.500	10/01/2030	1,407,788.14	90.70	1,243,783.60	(164,004.54)	0.76%	2.55	2.49	AA+	Agency	AA+
31680EAE1	2,685,000.00	FITAT_23-1	5.520	02/17/2031	2,684,994.90	100.07	2,686,810.50	1,815.60	1.64%	2.73	3.04	NR	Aaa	AAA
12666DAD3	1,125,000.00	CNH_23-B	5.460	03/17/2031	1,124,865.23	100.04	1,125,443.47	578.24	0.69%	3.53	4.02	AAA	Aaa	NR
91282CKF7	3,415,000.00	TREASURY NOTE	4.125	03/31/2031	3,307,894.71	96.56	3,297,626.45	(10,268.26)	2.01%	5.91	6.92	AA+	Govt	AA+
3132A9R74	698,532.70	FNMA #Z(ZS-8610	2.500	05/01/2031	712,285.06	92.45	645,765.54	(66,519.52)	0.39%	2.62	2.64	AA+	Agency	AA+
18978FAD8	2,610,000.00	CNH_24-A	4.800	07/15/2031	2,609,104.25	97.78	2,552,120.12	(56,984.13)	1.55%	3.86	4.38	NR	Aaa	AAA
3136BMXZ6	2,745,000.00	FNA_22-M10	2.002	01/25/2032	2,388,314.70	79.39	2,179,369.42	(208,945.28)	1.33%	6.85	7.64	AA+	Agency	AA+
3132A8WY1	609,367.35	FNMA #Z(ZS-7863	3.000	03/01/2032	629,743.07	93.90	572,226.41	(57,516.66)	0.35%	2.45	2.51	AA+	Agency	AA+
3137H73P6	1,765,000.00	FHMS_K142	2.400	03/25/2032	1,533,688.48	82.40	1,454,310.23	(79,378.25)	0.89%	6.87	7.79	AA+	Aaa	AA+
91282CEP2	2,510,000.00	TREASURY NOTE	2.875	05/15/2032	2,500,699.88	87.84	2,204,784.00	(295,915.88)	1.34%	6.91	8.04	AA+	Govt	AA+
3136BNX43	2,880,000.00	FNA_22-M13-A2	2.680	05/25/2032	2,560,837.50	83.08	2,392,749.50	(168,088.00)	1.46%	6.95	7.98	AA+	Agency	AA+
91282CFF3	6,785,000.00	TREASURY NOTE	2.750	08/15/2032	6,520,222.07	86.68	5,881,509.40	(638,712.67)	3.58%	7.19	8.29	AA+	Govt	AA+
91282CFV8	1,800,000.00	TREASURY NOTE	4.125	11/15/2032	1,889,304.08	95.98	1,727,658.00	(161,646.08)	1.05%	6.96	8.54	AA+	Govt	AA+
31392JGM5	23,462.82	FED NATL MTG ASSN	3.500	03/25/2033	23,046.93	96.74	22,699.10	(347.83)	0.01%	0.80	0.80	AA+	Agency	AA+
3137FG6T7	3,315,000.00	FHMS_K155	3.750	04/25/2033	3,207,780.47	89.83	2,978,003.40	(229,777.07)	1.81%	7.32	8.89	AA+	Agency	AA+
91282CHC8	2,700,000.00	TREASURY NOTE	3.375	05/15/2033	2,629,241.27	90.34	2,439,288.00	(189,953.27)	1.49%	7.49	9.04	AA+	Govt	AA+
91282CHT1	8,830,000.00	TREASURY NOTE	3.875	08/15/2033	8,336,606.02	93.84	8,286,425.20	(50,180.82)	5.05%	7.60	9.29	AA+	Govt	AAA
3128LXB25	47,592.88	FHLMC P(G0-1857	5.000	10/01/2033	47,094.64	97.77	46,531.08	(563.56)	0.03%	2.96	3.44	AA+	Agency	AA+
91282CJJ1	1,625,000.00	TREASURY NOTE	4.500	11/15/2033	1,659,220.37	98.50	1,600,625.00	(58,595.37)	0.98%	7.52	9.54	AA+	Govt	AA+
91282CJZ5	1,710,000.00	TREASURY NOTE	4.000	02/15/2034	1,679,413.87	94.66	1,618,617.60	(60,796.27)	0.99%	7.90	9.79	AA+	Govt	AA+
31402RF95	55,430.44	FNMA PO(735592	5.000	05/01/2034	53,958.07	97.63	54,116.74	158.67	0.03%	3.27	3.85	AA+	Agency	AA+
31402DC73	46,765.38	FNMA #725594 5.5 7	5.500	07/01/2034	51,167.90	99.55	46,554.00	(4,613.90)	0.03%	3.14	3.70	AA+	Agency	AA+
31394EDP0	18,676.05	FNMA 2005-58 MA 5.	5.500	07/25/2035	20,543.65	99.44	18,571.83	(1,971.82)	0.01%	2.23	2.55	AA+	Agency	AA+
31410GBT9	294,595.68	FNMA #888450 5.5 8	5.500	08/01/2035	324,837.77	99.55	293,264.11	(31,573.66)	0.18%	2.87	3.33	AA+	Agency	AA+
31419AGK7	33,595.27	FNMA #AE0201 5.5 8	5.500	08/01/2037	36,912.80	99.55	33,443.42	(3,469.38)	0.02%	3.11	3.66	AA+	Agency	AA+
3140XHWQ	1,088,539.09	FNMA 20(FS2454	4.000	06/01/2038	1,061,665.79	95.34	1,037,802.28	(23,863.51)	0.63%	3.00	3.33	AA+	Agency	AA+
31416M6U3	11,680.33	FNMA #A(AA4482	4.000	04/01/2039	12,205.94	91.98	10,742.98	(1,462.96)	0.01%	4.14	5.04	AA+	Agency	AA+
3128MJQX1	898,624.47	FGOLD 3(G0-8469	3.500	12/01/2041	876,860.91	89.88	807,665.70	(69,195.21)	0.49%	4.93	6.13	AA+	Agency	AA+
3136AFNZ3	824,327.37	FNMA 2013-75 FC FL	5.695	07/25/2042	823,940.97	99.46	819,876.91	(4,064.06)	0.50%	0.29	1.79	AA+	Agency	AA+
3128M9Z21	1,820,785.32	FHLMC G(G0-7661	3.000	08/01/2043	1,767,162.97	86.02	1,566,148.49	(201,014.48)	0.95%	5.28	6.68	AA+	Agency	AA+
3140X4HG4	851,457.05	FNMA #F(FM1130	3.000	10/01/2044	873,940.84	85.92	731,563.38	(142,377.46)	0.45%	5.30	6.69	AA+	Agency	AA+
3140X4DE3	443,860.04	FNMA #F(FM1000	3.000	04/01/2047	449,755.06	84.88	376,735.09	(73,019.97)	0.23%	5.96	7.88	AA+	Agency	AA+

FMIvT Intermediate High Quality Bond Fund
Holdings as of 4/30/2024

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager					
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING	
3140XNB60	4,448,017.74	FNMA 30(FS6360	3.500	07/01/2047	4,070,948.52	89.47	3,979,685.95	(91,262.57)	2.42%	5.53	7.10	AA+	Agency	AA+	
3132DSGY2	4,539,484.52	FHLMC 3(SD-4715	3.500	08/01/2049	4,157,174.82	87.84	3,987,392.41	(169,782.41)	2.43%	6.06	8.18	AA+	Agency	AA+	
3133KH4G8	2,476,522.56	FNMA #R(RA-2623	2.500	05/01/2050	2,596,672.60	80.59	1,995,755.24	(600,917.36)	1.22%	6.19	8.39	AA+	Agency	AA+	
3140XMYG5	4,157,331.24	FNMA 30(FS6110	3.000	07/01/2050	3,529,184.47	84.54	3,514,774.12	(14,410.35)	2.14%	6.16	8.24	AA+	Agency	AA+	
3140QMZN7	3,566,738.82	FNMA 30(CB2548	2.500	01/01/2052	3,545,561.31	79.74	2,844,117.54	(701,443.77)	1.73%	6.44	8.90	AA+	Agency	AA+	
3140QNBZ4	3,429,418.52	FNMA 30(CB2755	3.000	02/01/2052	3,487,289.95	83.30	2,856,739.92	(630,550.03)	1.74%	6.18	8.60	AA+	Agency	AA+	
					177,297,362.54		173,970,203.96		162,831,105.42	-11,139,098.54	99.21%				
665278404	1,294,532.77	NORTHERN INSTL FDS			1,294,532.77	1.00	1,294,532.77	0.00	0.79%				Aaa-mf	AAAm	
					178,591,895.31	Total Portfolio	175,264,736.73	164,125,638.19	(11,139,098.54)	100.00%	4.33	5.08			

Portfolio NAV	164,801,393.21
# Shares	6,730,901.51
NAV per Share	24.484297

Managed Account Summary Statement

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

Transaction Summary - Managed Account

Opening Market Value	\$2,440,592.50
Maturities/Calls	0.00
Principal Dispositions	0.00
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	11,345.00
Closing Market Value	\$2,451,937.50

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	15,410.33
Principal Payments	0.00
Security Purchases	0.00
Net Cash Contribution	0.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	15,410.33
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	0.00
Total Cash Basis Earnings	\$15,410.33

Cash Balance

Closing Cash Balance	\$3,832,748.25
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	2,452,177.78
Ending Accrued Interest	0.00
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	15,410.33
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(2,440,969.44)
Less Beginning Accrued Interest	0.00
Total Accrual Basis Earnings	\$26,618.67

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 12/12/2023 0.000% 09/06/2024	63873JJ68	2,500,000.00	A-1	P-1	12/12/23	12/12/23	2,399,498.61	5.61	0.00	2,452,177.78	2,451,937.50
Security Type Sub-Total		2,500,000.00					2,399,498.61	5.61	0.00	2,452,177.78	2,451,937.50
Managed Account Sub-Total		2,500,000.00					2,399,498.61	5.61	0.00	2,452,177.78	2,451,937.50
Securities Sub-Total		\$2,500,000.00					\$2,399,498.61	5.61%	\$0.00	\$2,452,177.78	\$2,451,937.50
Accrued Interest											\$0.00
Total Investments											\$2,451,937.50

Managed Account Summary Statement

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Transaction Summary - Managed Account

Opening Market Value	\$42,431,686.94
Maturities/Calls	(161,565.44)
Principal Dispositions	(683,063.00)
Principal Acquisitions	847,966.20
Unsettled Trades	0.00
Change in Current Value	(399,457.74)
Closing Market Value	\$42,035,566.96

Cash Transactions Summary - Managed Account

Maturities/Calls	90,439.20
Sale Proceeds	685,081.38
Coupon/Interest/Dividend Income	118,249.56
Principal Payments	71,565.44
Security Purchases	(1,158,765.74)
Net Cash Contribution	0.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	120,707.14
Less Purchased Interest Related to Interest/Coupons	(1,168.44)
Plus Net Realized Gains/Losses	(21,217.98)
Total Cash Basis Earnings	\$98,320.72

Cash Balance

Closing Cash Balance **\$118,363.60**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	43,543,147.45
Ending Accrued Interest	196,695.57
Plus Proceeds from Sales	685,081.38
Plus Proceeds of Maturities/Calls/Principal Payments	162,004.64
Plus Coupons/Dividends Received	118,249.56
Less Cost of New Purchases	(849,134.64)
Less Beginning Amortized Value of Securities	(43,552,710.65)
Less Beginning Accrued Interest	(204,285.12)
Total Accrual Basis Earnings	\$99,048.19

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	725,000.00	AA+	Aaa	01/03/22	01/05/22	707,469.73	1.12	7.39	719,730.79	690,902.38
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,037.11	0.37	391.91	374,512.36	355,429.69
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	500,000.00	AA+	Aaa	12/02/21	12/06/21	486,640.63	1.01	418.96	495,639.22	472,109.40
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	210,000.00	AA+	Aaa	04/22/21	04/26/21	206,128.13	0.68	88.45	208,812.59	196,743.75
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	500,000.00	AA+	Aaa	04/29/21	04/30/21	488,437.50	0.77	3.40	496,148.18	464,843.75
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	320,000.00	AA+	Aaa	09/03/21	09/08/21	316,100.00	0.67	501.64	318,540.03	297,000.00
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,637.70	0.45	471.33	374,540.11	346,816.43
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	500,000.00	AA+	Aaa	05/05/21	05/05/21	490,546.88	0.78	468.75	496,506.93	460,703.10
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	500,000.00	AA+	Aaa	12/02/21	12/06/21	485,000.00	1.12	468.75	493,671.72	460,703.10
US TREASURY NOTES DTD 02/16/2016 1.625% 02/15/2026	912828P46	500,000.00	AA+	Aaa	03/01/21	03/03/21	522,792.97	0.69	1,696.43	508,248.28	470,468.75
US TREASURY NOTES DTD 04/30/2021 0.750% 04/30/2026	91282CBW0	500,000.00	AA+	Aaa	11/02/21	11/03/21	492,636.72	1.09	10.19	496,724.94	459,609.40
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	75,000.00	AA+	Aaa	06/02/21	06/04/21	74,841.80	0.79	235.14	74,934.01	68,707.04
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	175,000.00	AA+	Aaa	09/29/21	09/30/21	173,379.88	0.95	548.67	174,277.41	160,316.41
US TREASURY NOTES DTD 10/31/2021 1.125% 10/31/2026	91282CDG3	500,000.00	AA+	Aaa	01/30/23	01/31/23	453,183.59	3.83	15.29	468,777.66	455,312.50

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	750,000.00	AA+	Aaa	04/01/22	04/05/22	748,271.48	2.55	1,588.11	748,990.04	702,187.50
US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027	91282CEN7	525,000.00	AA+	Aaa	05/03/22	05/04/22	519,934.57	2.96	39.23	521,958.52	494,156.25
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	500,000.00	AA+	Aaa	07/05/22	07/06/22	487,949.22	2.91	5,480.77	492,466.56	465,000.00
US TREASURY NOTES DTD 05/31/2022 2.625% 05/31/2027	91282CET4	500,000.00	AA+	Aaa	06/08/22	06/09/22	491,250.00	3.01	5,486.68	494,582.42	468,203.10
US TREASURY NOTES DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	450,000.00	AA+	Aaa	08/09/22	08/11/22	455,378.91	2.98	4,901.79	453,482.42	429,046.88
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	150,000.00	AA+	Aaa	08/02/22	08/03/22	150,087.89	2.74	1,031.25	150,057.18	140,578.13
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	400,000.00	AA+	Aaa	12/05/22	12/07/22	405,234.38	3.83	44.84	403,739.26	390,875.00
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027	91282CAU5	500,000.00	AA+	Aaa	01/30/23	01/31/23	430,546.88	3.72	6.79	448,811.37	430,859.40
US TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027	91282CGC9	105,000.00	AA+	Aaa	01/03/23	01/06/23	104,675.98	3.94	1,363.70	104,761.61	101,685.94
US TREASURY NOTES DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	500,000.00	AA+	Aaa	01/30/23	01/31/23	495,957.03	3.68	4,375.00	496,966.67	477,578.10
US TREASURY NOTES DTD 02/28/2021 1.125% 02/29/2028	91282CBP5	500,000.00	AA+	Aaa	12/01/23	12/05/23	440,605.47	4.22	947.69	446,287.69	436,250.00
US TREASURY NOTES DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	500,000.00	AA+	Aaa	04/09/24	04/11/24	442,265.63	4.46	529.37	443,061.97	437,187.50
US TREASURY NOTES DTD 04/30/2023 3.500% 04/30/2028	91282CHA2	415,000.00	AA+	Aaa	05/01/23	05/03/23	412,957.42	3.61	39.47	413,365.04	395,676.56
US TREASURY NOTES DTD 05/15/2018 2.875% 05/15/2028	9128284N7	600,000.00	AA+	Aaa	05/18/23	05/24/23	578,109.38	3.68	7,961.54	582,239.46	558,187.50

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 05/31/2023 3.625% 05/31/2028	91282CHE4	365,000.00	AA+	Aaa	06/01/23	06/02/23	363,773.83	3.70	5,531.10	363,998.24	349,430.49
US TREASURY N/B NOTES DTD 10/31/2023 4.875% 10/31/2028	91282CJF9	1,200,000.00	AA+	Aaa	11/02/23	11/06/23	1,212,328.13	4.64	158.97	1,211,245.56	1,205,625.00
US TREASURY NOTES DTD 11/30/2021 1.500% 11/30/2028	91282CDL2	450,000.00	AA+	Aaa	01/24/24	01/25/24	400,482.42	4.02	2,821.72	403,194.56	390,375.00
US TREASURY NOTES DTD 12/31/2021 1.375% 12/31/2028	91282CDP3	420,000.00	AA+	Aaa	01/02/24	01/05/24	371,617.97	3.94	1,935.58	374,724.83	361,331.25
Security Type Sub-Total		14,585,000.00					14,155,259.23	2.65	49,569.90	14,254,997.63	13,593,899.30
Municipal Bond / Note											
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.707% 10/01/2024	875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	53.03	90,000.00	88,275.60
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024	605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	240.13	85,000.00	83,045.85
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	255,000.00	NR	NR	12/16/20	12/23/20	255,000.00	0.87	283.48	255,000.00	245,154.45
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	104.83	25,043.05	23,806.75
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	608.04	145,000.00	138,079.15
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	95,000.00	AA+	Aaa	10/30/20	11/10/20	95,000.00	0.77	183.59	95,000.00	89,875.70
MN ST TXBL GO BONDS DTD 08/25/2020 0.630% 08/01/2025	60412AVJ9	265,000.00	AAA	Aaa	08/11/20	08/25/20	265,000.00	0.63	417.38	265,000.00	250,422.35
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 1.187% 03/15/2026	64990FD50	100,000.00	AA+	NR	06/16/21	06/23/21	100,000.00	1.19	151.67	100,000.00	92,853.00

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note												
NEW YORK ST DORM AUTH MUNICIPAL BONDS	DTD 03/25/2022 2.738% 03/15/2026	64990FY32	140,000.00	AA+	NR	03/16/22	03/25/22	140,000.00	2.74	489.80	140,000.00	134,128.40
CT ST TXBL GO BONDS	DTD 06/04/2021 1.123% 06/01/2026	20772KNX3	90,000.00	AA-	Aa3	05/20/21	06/04/21	90,000.00	1.12	421.13	90,000.00	82,926.00
CONNECTICUT ST-A-TXBL MUNICIPAL BONDS	DTD 06/22/2023 4.506% 05/15/2028	20772KTK5	100,000.00	AA-	Aa3	06/01/23	06/22/23	100,000.00	4.51	2,077.77	100,000.00	98,499.00

Security Type Sub-Total			1,390,000.00					1,390,176.75	1.33	5,030.85	1,390,043.05	1,327,066.25
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Federal Agency Mortgage-Backed Security												
FR ZS7331	DTD 09/01/2018 3.000% 12/01/2030	3132A8EC9	64,823.03	AA+	Aaa	02/13/20	02/18/20	67,274.14	2.60	162.06	66,319.58	61,295.66
FREDDIE MAC POOL	DTD 12/01/2019 3.000% 05/01/2032	3132CWHK3	64,313.30	AA+	Aaa	02/05/20	02/18/20	66,534.11	2.67	160.78	65,769.59	60,482.57
FN FS2986	DTD 09/01/2022 4.000% 10/01/2032	3140XJJ87	190,883.26	AA+	Aaa	10/18/22	10/21/22	185,216.42	4.37	636.28	186,086.80	182,768.44
FN CA4328	DTD 09/01/2019 3.000% 10/01/2034	3140QBY28	56,825.94	AA+	Aaa	11/15/19	11/19/19	58,486.31	2.76	142.06	57,989.42	52,162.76
FN FM2694	DTD 03/01/2020 3.000% 03/01/2035	3140X57G2	71,757.96	AA+	Aaa	03/24/20	03/25/20	75,614.94	2.57	179.39	74,555.58	65,871.13
FN FM3701	DTD 06/01/2020 2.500% 07/01/2035	3140X7DF3	62,927.69	AA+	Aaa	07/27/20	07/29/20	66,614.84	2.04	131.10	65,686.63	56,199.77
FN FS2262	DTD 06/01/2022 4.000% 06/01/2037	3140XHQQ3	158,297.50	AA+	Aaa	06/27/22	06/30/22	160,300.94	3.89	527.66	160,054.28	150,843.93

Security Type Sub-Total			669,828.68					680,041.70	3.39	1,939.33	676,461.88	629,624.26
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Federal Agency Commercial Mortgage-Backed Security

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FHMS K047 A2 DTD 07/30/2015 3.329% 05/01/2025	3137BKRJ1	409,750.36	AA+	Aaa	05/19/22	05/24/22	412,375.32	3.10	1,136.72	410,643.29	400,907.95
FHMS K733 A2 DTD 11/09/2018 3.750% 08/01/2025	3137FJXQ7	196,782.64	AA+	Aaa	08/10/23	08/15/23	191,329.79	5.24	614.95	193,307.11	192,545.54
FHMS K058 A2 DTD 11/09/2016 2.653% 08/01/2026	3137BSP72	395,000.00	AA+	Aaa	04/12/23	04/17/23	377,024.41	4.14	873.28	382,707.21	372,557.08
FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026	3137BTUM1	297,220.84	AA+	Aaa	05/19/23	05/24/23	288,072.01	4.31	829.00	290,568.47	283,955.07
FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	430,000.00	AA+	Aaa	05/19/23	05/24/23	416,982.42	4.34	1,229.08	420,370.15	410,647.93
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	410,000.00	AA+	Aaa	07/13/23	07/20/23	414,095.08	4.59	1,646.49	413,436.37	403,192.75
FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BODE6	410,000.00	AA+	Aaa	07/18/23	07/31/23	403,049.22	4.58	1,431.58	404,112.92	394,593.61
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	410,000.00	AA+	Aaa	09/07/23	09/14/23	403,934.87	4.99	1,588.75	404,638.05	401,002.32
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	410,000.00	AA+	Aaa	10/11/23	10/19/23	401,006.24	5.26	1,619.50	401,903.29	402,225.15
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	310,000.00	AA+	Aaa	10/25/23	10/31/23	300,116.27	5.60	1,252.92	301,023.70	305,324.49
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	410,000.00	AA+	Aaa	09/20/23	09/28/23	405,099.27	5.07	1,640.00	405,625.49	403,070.53
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4	150,000.00	AA+	Aaa	11/14/23	11/21/23	149,566.35	5.14	633.63	149,601.66	148,939.91
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	230,000.00	AA+	Aaa	11/28/23	12/07/23	229,339.21	4.93	931.50	229,388.39	226,566.11
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9	210,000.00	AA+	Aaa	12/11/23	12/21/23	211,960.98	4.78	875.00	211,829.84	207,925.82

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security												
FHMS KJ45 A1 DTD 05/01/2023 4.455% 11/01/2028		3137HA4K9	413,416.30	AA+	Aaa	05/18/23	05/25/23	413,415.47	4.46	1,534.81	413,415.61	403,325.12
FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028		3137HBFY5	235,000.00	AA+	Aaa	01/10/24	01/18/24	237,347.42	4.50	925.12	237,222.60	230,382.61
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028		3137HBLV4	240,000.00	AA+	Aaa	02/01/24	02/08/24	242,399.76	4.34	914.40	242,296.17	233,896.80
FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029		3137HCKV3	235,000.00	AA+	Aaa	04/23/24	04/30/24	235,953.87	5.09	1,014.42	235,953.87	234,849.83
Security Type Sub-Total			5,802,170.14					5,733,067.96	4.64	20,691.15	5,748,044.19	5,655,908.62
Federal Agency Collateralized Mortgage Obligation												
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027		3137ATCD2	50,245.64	AA+	Aaa	02/21/20	02/26/20	49,837.39	1.49	57.57	50,067.02	47,648.56
FNR 2012-145 EA DTD 12/01/2012 1.250% 01/01/2028		3136AAZ57	25,968.48	AA+	Aaa	02/07/20	02/12/20	25,599.23	1.44	27.05	25,796.68	24,418.96
FNR 2015-33 P DTD 05/01/2015 2.500% 06/01/2045		3136APCJ9	43,272.87	AA+	Aaa	02/14/20	02/20/20	44,097.75	2.40	90.15	43,960.88	40,628.26
FNR 2016-19 AH DTD 03/01/2016 3.000% 04/01/2046		3136ARB64	29,995.23	AA+	Aaa	07/08/20	07/13/20	32,389.01	2.58	74.99	32,035.28	27,792.15
Security Type Sub-Total			149,482.22					151,923.38	1.96	249.76	151,859.86	140,487.93
Federal Agency Bond / Note												
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025		3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	151.04	144,823.43	136,725.14
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 02/10/2021 0.830% 02/10/2027		3130AKYH3	340,000.00	AA+	Aaa	08/18/22	08/19/22	304,507.40	3.36	634.95	317,979.84	303,198.06
Security Type Sub-Total			485,000.00					448,785.30	2.47	785.99	462,803.27	439,923.20

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CITIGROUP INC CORPORATE NOTES (CALLED,OM DTD 05/04/2021 0.981% 05/01/2024)	172967MX6	45,000.00	BBB+	A3	04/27/21	05/04/21	45,000.00	0.98	220.73	45,000.00	44,993.57
CITIGROUP INC CORPORATE NOTES (CALLED,OM DTD 05/04/2021 0.981% 05/01/2024)	172967MX6	45,000.00	BBB+	A3	04/28/21	05/04/21	45,088.65	0.91	220.73	45,000.00	44,993.56
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LE08	130,000.00	A+	A1	08/18/21	08/25/21	129,919.40	0.77	184.17	129,991.60	128,056.63
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	195,000.00	AA-	Aa3	09/21/21	09/28/21	194,976.60	0.70	128.92	194,996.82	190,904.22
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	210,000.00	AA-	A1	01/06/22	01/13/22	210,000.00	1.65	1,036.98	210,000.00	204,223.11
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	205,000.00	AA+	Aaa	01/11/22	01/14/22	204,778.60	1.49	883.49	204,947.88	199,136.59
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025)	95000U2T9	55,000.00	BBB+	A1	05/12/21	05/19/21	55,000.00	0.81	199.24	55,000.00	54,850.35
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025)	95000U2T9	165,000.00	BBB+	A1	05/13/21	05/19/21	165,316.80	0.76	597.71	165,005.20	164,551.03
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025	61747YEA9	170,000.00	A-	A1	05/26/21	06/01/21	170,000.00	0.79	563.31	170,000.00	169,156.80
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	253.13	44,999.03	43,132.68
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025	427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	262.50	69,971.92	66,691.38
EMERSON ELECTRIC CO CORPORATE NOTES (CAL DTD 05/21/2015 3.150% 06/01/2025)	291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	984.38	76,486.31	73,202.63

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
AMERICAN EXPRESS CORP NOTES (CALLABLE) DTD 08/03/2022 3.950% 08/01/2025	025816CY3	115,000.00	BBB+	A2	07/25/22	08/03/22	114,885.00	3.99	1,135.63	114,951.96	112,591.67
NEW YORK LIFE GLOBAL FDG NOTES DTD 08/05/2022 3.600% 08/05/2025	64952WEU3	450,000.00	AA+	Aaa	08/01/22	08/05/22	449,874.00	3.61	3,870.00	449,947.00	438,570.90
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	335,000.00	AA-	Aa3	08/18/22	08/25/22	334,869.35	4.06	2,487.38	334,942.66	328,224.29
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 08/20/2015 3.650% 09/01/2025	12189LAY7	180,000.00	AA-	A3	05/20/21	05/24/21	199,611.00	1.03	1,095.00	185,286.56	175,710.78
ABBOTT LABORATORIES CORPORATE NOTES (CAL DTD 03/22/2017 3.875% 09/15/2025	002824BM1	55,000.00	AA-	Aa3	09/24/20	09/28/20	63,023.40	0.87	272.33	56,911.44	54,054.94
MORGAN STANLEY CORPORATE NOTES (CALLABLE DTD 10/21/2020 0.864% 10/21/2025	6174468R3	60,000.00	A-	A1	10/16/20	10/21/20	60,000.00	0.86	14.40	60,000.00	58,564.68
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/28/2021 0.750% 01/28/2026	06406RAQ0	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	116.25	59,955.00	55,286.16
APPLE INC (CALLABLE) CORPORATE NOTES DTD 02/08/2021 0.700% 02/08/2026	037833EB2	75,000.00	AA+	Aaa	02/01/21	02/08/21	74,831.25	0.75	121.04	74,940.12	69,324.38
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 02/12/2021 0.855% 02/12/2026	38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	140.72	75,000.00	72,067.95
CHARLES SCHWAB CORP CORP NOTES (CALLABLE DTD 12/11/2020 0.900% 03/11/2026	808513BF1	125,000.00	A-	A2	12/08/20	12/11/20	124,847.50	0.92	156.25	124,945.96	114,699.75
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026	06051GKM0	220,000.00	A-	A1	03/17/22	03/22/22	220,000.00	3.38	599.72	220,000.00	215,085.20

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For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
BANK OF AMERICA CORP NOTES DTD 04/19/2016 3.500% 04/19/2026		06051GFX2	140,000.00	A-	A1	02/01/22	02/03/22	147,642.60	2.14	163.33	143,572.52	134,853.88
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/10/2021 1.100% 05/11/2026		69371RR32	60,000.00	A+	A1	05/04/21	05/10/21	59,959.20	1.11	311.67	59,983.47	55,276.80
IBM CORP DTD 05/15/2019 3.300% 05/15/2026		459200JZ5	195,000.00	A-	A3	07/21/21	07/23/21	215,057.70	1.10	2,967.25	203,493.41	187,333.38
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR DTD 05/19/2021 1.150% 05/15/2026		91324PEC2	210,000.00	A+	A2	05/17/21	05/19/21	209,634.60	1.19	1,113.58	209,850.79	193,171.23
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	105,000.00	A	A2	07/21/21	07/23/21	105,480.90	1.10	535.50	105,200.93	96,577.42
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	145,000.00	A	A2	05/25/21	05/28/21	144,817.30	1.23	739.50	144,924.26	133,368.83
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026		369550BN7	85,000.00	A-	A3	05/03/21	05/10/21	84,866.55	1.18	407.29	84,945.05	77,934.46
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 07/16/2021 1.200% 07/16/2026		57629WDE7	210,000.00	AA+	Aa3	07/21/21	07/23/21	210,495.60	1.15	735.00	210,219.60	191,040.78
BANK OF NEW YORK MELLON CORP NOTES (CALL DTD 07/26/2022 4.414% 07/24/2026		06406RBJ5	60,000.00	A	A1	07/19/22	07/26/22	60,000.00	4.41	713.60	60,000.00	59,103.18
TRUIST FIN CORP NOTES (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026		89788MAH5	130,000.00	A-	A3	07/25/22	07/28/22	130,000.00	4.26	1,430.65	130,000.00	127,423.01
STATE STREET CORP NOTES (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026		857477CD3	235,000.00	A	A1	07/31/23	08/03/23	235,000.00	5.27	3,028.47	235,000.00	233,864.72

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
BMW US CAPITAL LLC (CALLABLE) CORPORATE DTD 08/12/2021 1.250% 08/12/2026		05565EBW4	210,000.00	A	A2	08/09/21	08/12/21	209,544.30	1.30	576.04	209,792.11	191,531.97
PRINCIPAL LFE GLB FND II NOTES DTD 08/16/2021 1.250% 08/16/2026		74256LEP0	210,000.00	A+	A1	08/10/21	08/16/21	209,059.20	1.34	546.88	209,568.76	189,800.31
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026		06428CAA2	250,000.00	A+	Aa1	08/14/23	08/18/23	250,000.00	5.53	2,801.38	250,000.00	250,374.75
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2021 1.200% 09/01/2026		74153WCP2	210,000.00	AA-	Aa3	08/24/21	08/31/21	209,523.30	1.25	420.00	209,777.44	190,216.32
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 1.300% 09/09/2026		02665WDZ1	215,000.00	A-	A3	09/07/21	09/09/21	214,834.45	1.32	403.72	214,921.94	195,623.77
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 1.150% 09/14/2026		14913R2O9	215,000.00	A	A2	09/07/21	09/14/21	214,625.90	1.19	322.80	214,822.58	195,265.15
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 09/15/2021 1.125% 09/15/2026		882508BK9	110,000.00	A+	Aa3	09/07/21	09/15/21	110,000.00	1.13	158.13	110,000.00	100,038.07
JPMORGAN CHASE & CO CORP NOTES DTD 07/21/2016 2.950% 10/01/2026		46625HRV4	100,000.00	A-	A1	01/18/22	01/20/22	103,846.00	2.09	245.83	101,874.42	94,390.40
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026		025816CM9	210,000.00	BBB+	A2	11/22/21	11/24/21	209,008.80	1.75	1,703.63	209,496.72	191,237.97
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 1.150% 01/14/2027		641062AV6	250,000.00	AA-	Aa3	09/07/21	09/14/21	249,717.50	1.17	854.51	249,856.72	224,322.00
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027		87612EBM7	55,000.00	A	A2	01/19/22	01/24/22	54,906.50	1.99	315.79	54,949.11	50,770.23

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
BANK OF NY MELLON CORP (CALLABLE) CORP DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	195,000.00	A	A1	01/19/22	01/26/22	194,834.25	2.07	1,054.90	194,909.23	179,458.11	
PROCTER & GAMBLE CO/THE CORPORATE NOTES DTD 02/01/2022 1.900% 02/01/2027	742718FV6	205,000.00	AA-	Aa3	01/27/22	02/01/22	204,708.90	1.93	973.75	204,839.62	188,805.41	
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027	459200KM2	100,000.00	A-	A3	02/02/22	02/09/22	99,986.00	2.20	501.11	99,992.23	91,941.30	
CISCO SYSTEMS INC CORPORATE NOTES (CALLA) DTD 02/26/2024 4.800% 02/26/2027	17275RBO4	200,000.00	AA-	A1	02/21/24	02/26/24	199,740.00	4.85	1,733.33	199,754.45	198,194.20	
BERKSHIRE HATHAWAY CORP NOTES (CALLABLE) DTD 03/15/2022 2.300% 03/15/2027	084664CZ2	325,000.00	AA	Aa2	03/07/22	03/15/22	324,938.25	2.30	955.14	324,964.56	301,215.85	
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	255,000.00	A	A1	03/13/24	03/18/24	255,000.00	4.99	1,520.78	255,000.00	252,852.65	
HORMEL FOODS CORP CORPORATE NOTES (CALLA) DTD 03/08/2024 4.800% 03/30/2027	440452AK6	90,000.00	A-	A1	03/05/24	03/08/24	89,912.70	4.83	636.00	89,916.62	88,899.75	
BMW US CAPITAL LLC CORPORATE NOTES DTD 04/02/2024 4.900% 04/02/2027	05565ECH6	310,000.00	A	A2	03/25/24	04/02/24	309,631.10	4.94	1,223.64	309,640.16	306,894.73	
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.875% 04/15/2027	437076CN0	70,000.00	A	A2	03/24/22	03/28/22	69,624.80	2.99	89.44	69,780.46	65,656.71	
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	80,000.00	A+	A2	05/05/22	05/10/22	79,870.40	4.04	1,520.00	79,921.64	76,868.08	
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027	458140BY5	310,000.00	A-	A3	08/02/22	08/05/22	309,677.60	3.77	2,777.08	309,789.72	295,565.78	

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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 08/09/2022 3.100% 08/15/2027		194162AN3	360,000.00	A+	Aa3	08/01/22	08/09/22	359,568.00	3.13	2,356.00	359,716.79	339,271.56
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027		931142EX7	605,000.00	AA	Aa2	09/06/22	09/09/22	603,693.20	4.00	3,451.86	604,122.60	586,015.10
COMCAST CORP NOTES (CALLABLE) DTD 11/07/2022 5.350% 11/15/2027		20030NEA5	60,000.00	A-	A3	10/31/22	11/07/22	59,973.00	5.36	1,480.17	59,980.96	60,318.54
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027		911312BM7	105,000.00	A	A2	03/13/23	03/15/23	98,760.90	4.47	1,476.71	100,271.30	97,656.72
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 01/23/2024 5.040% 01/23/2028		46647PEA0	120,000.00	A-	A1	01/16/24	01/23/24	120,000.00	5.04	1,646.40	120,000.00	118,396.80
BRISTOL-MYERS SQUIBB CO CORP NOTES (CALL DTD 07/15/2020 3.900% 02/20/2028		110122DE5	100,000.00	A	A2	03/13/23	03/15/23	97,069.00	4.57	769.17	97,740.38	95,459.20
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 12/16/2022 4.800% 03/15/2028		63743HFG2	145,000.00	A-	A2	02/02/23	02/09/23	147,330.15	4.44	889.33	146,761.60	142,353.17
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028		427866BH0	80,000.00	A	A1	05/01/23	05/04/23	79,885.60	4.28	1,671.67	79,908.33	77,854.32
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028		427866BH0	80,000.00	A	A1	05/02/23	05/04/23	79,896.00	4.28	1,671.67	79,916.66	77,854.32
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028		037833ET3	205,000.00	AA+	Aaa	05/08/23	05/10/23	204,604.35	4.04	3,895.00	204,681.66	198,011.14
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 05/25/2023 4.450% 05/15/2028		539830BZ1	30,000.00	A-	A2	05/23/23	05/25/23	29,946.00	4.49	615.58	29,956.16	29,175.12
MERCK & CO INC CORP NOTES CALLABLE DTD 05/17/2023 4.050% 05/17/2028		58933YBH7	80,000.00	A+	A1	05/08/23	05/17/23	79,935.20	4.07	1,476.00	79,947.61	77,267.20

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028		24422EXB0	90,000.00	A	A1	07/11/23	07/14/23	89,865.90	4.98	1,324.13	89,887.33	89,270.37
CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028		17325FBB3	405,000.00	A+	Aa3	09/26/23	09/29/23	405,000.00	5.80	2,089.08	405,000.00	412,810.02
MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 01/11/2024 4.850% 01/11/2029		58769JAR8	250,000.00	A	A2	01/08/24	01/11/24	249,702.50	4.88	3,704.86	249,718.66	244,647.25
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 01/17/2024 4.850% 01/17/2029		57629W5B2	624,000.00	AA+	Aa3	01/09/24	01/17/24	623,918.88	4.85	8,742.93	623,923.05	609,960.00
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 01/31/2024 4.600% 01/31/2029		69371RS80	120,000.00	A+	A1	01/24/24	01/31/24	119,804.40	4.64	1,395.33	119,813.15	117,083.40
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL) DTD 02/08/2024 4.600% 02/08/2029		009158BH8	225,000.00	A	A2	02/06/24	02/08/24	224,700.75	4.63	2,386.25	224,712.96	219,443.40
TEXAS INSTRUMENTS CORP NOTES (CALLABLE) DTD 02/08/2024 4.600% 02/08/2029		882508CG7	280,000.00	A+	Aa3	02/05/24	02/08/24	279,703.20	4.62	2,969.56	279,715.31	274,251.88
CUMMINS INC CORP NOTE (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029		231021AV8	150,000.00	A	A2	03/05/24	03/07/24	150,387.00	4.84	1,449.58	150,376.30	148,085.10
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL) DTD 02/22/2024 4.900% 02/22/2029		110122EF1	95,000.00	A	A2	02/14/24	02/22/24	94,800.50	4.95	892.21	94,807.21	93,301.50
ASTRAZENECA FINANCE LLC CORP NOTES (CALL) DTD 02/26/2024 4.850% 02/26/2029		04636NAL7	125,000.00	A	A2	02/21/24	02/26/24	124,868.75	4.87	1,094.62	124,872.91	122,574.75
CISCO SYSTEMS INC CORPORATE NOTES (CALLA) DTD 02/26/2024 4.850% 02/26/2029		17275RBR2	170,000.00	AA-	A1	02/21/24	02/26/24	169,940.50	4.86	1,488.68	169,942.39	167,687.83

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Corporate Note											
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	40,000.00	AA-	Aa3	03/05/24	03/14/24	39,927.60	4.74	245.44	39,929.28	39,214.52
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	170,000.00	AA-	Aa3	03/06/24	03/14/24	170,090.10	4.69	1,043.14	170,087.97	166,661.71
ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	170,000.00	A+	A1	04/01/24	04/04/24	169,746.70	4.83	612.00	169,750.01	168,184.57
Security Type Sub-Total		13,794,000.00					13,843,707.38	3.20	99,861.10	13,804,578.56	13,260,753.94
Bank Note											
WELLS FARGO BANK NA BANK NOTES (CALLABLE DTD 08/09/2023 5.450% 08/07/2026	94988J6D4	410,000.00	A+	Aa2	08/02/23	08/09/23	409,967.20	5.45	5,213.83	409,975.18	409,542.44
Security Type Sub-Total		410,000.00					409,967.20	5.45	5,213.83	409,975.18	409,542.44
Asset-Backed Security											
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	1,882.21	AAA	NR	10/14/20	10/21/20	1,881.80	0.50	0.42	1,882.10	1,878.56
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	26,673.31	NR	Aaa	04/06/21	04/14/21	26,667.85	0.62	7.35	26,671.69	26,376.43
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	8,409.75	NR	Aaa	03/02/21	03/10/21	8,408.14	0.36	1.35	8,409.26	8,325.12
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	9,135.15	AAA	NR	04/20/21	04/28/21	9,134.19	0.38	1.54	9,134.85	9,076.90
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	5,580.66	AAA	NR	01/20/21	01/27/21	5,579.56	0.34	0.84	5,580.29	5,520.56
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	20,140.61	AAA	NR	03/09/21	03/15/21	20,135.90	0.41	3.58	20,139.00	19,851.02

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Asset-Backed Security												
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026		14314QAC8	29,120.79	AAA	NR	04/13/21	04/21/21	29,114.52	0.52	6.73	29,118.45	28,705.06
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026		233869AC0	203,137.34	NR	Aaa	10/12/22	10/19/22	203,123.85	5.23	472.18	203,130.06	202,216.54
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026		380149AC8	21,836.93	NR	Aaa	04/06/21	04/14/21	21,835.02	0.51	4.64	21,836.18	21,486.25
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026		98163LAC4	50,281.65	AAA	NR	05/11/21	05/19/21	50,274.39	0.42	9.39	50,278.61	49,293.63
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026		14317DAC4	112,337.59	AAA	Aaa	07/21/21	07/28/21	112,319.11	0.55	27.46	112,329.56	109,541.97
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026		43815PAC3	65,000.00	AAA	NR	08/15/22	08/24/22	64,996.13	3.73	87.55	64,997.80	64,133.06
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2027		161571HV9	365,000.00	AAA	NR	01/24/24	01/31/24	364,944.41	4.61	746.22	364,948.85	358,772.41
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027		14318MAD1	290,000.00	AAA	NR	07/12/22	07/20/22	289,993.16	3.97	511.69	289,995.73	286,887.46
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027		14043GAD6	130,000.00	AAA	Aaa	08/02/22	08/10/22	129,990.69	3.66	211.47	129,994.06	127,482.02
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/17/2027		254683CS2	145,000.00	NR	Aaa	05/19/22	05/26/22	144,988.21	3.32	213.96	144,992.79	141,693.32
AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/17/2027		02582JJT8	320,000.00	AAA	NR	05/17/22	05/24/22	319,929.22	3.39	482.13	319,956.77	313,051.58
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027		50117KAC4	145,000.00	NR	Aaa	03/28/23	03/31/23	144,977.31	5.02	323.51	144,983.17	143,665.22
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027		47800BAC2	245,000.00	NR	Aaa	10/12/22	10/19/22	244,980.99	5.09	554.24	244,987.25	243,400.69
BACCT 2022-A1 A1 DTD 06/16/2022 3.530% 11/15/2027		05522RDE5	110,000.00	NR	Aaa	06/09/22	06/16/22	109,993.14	3.53	172.58	109,995.52	107,599.10

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security												
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028		500945AC4	105,000.00	NR	Aaa	07/18/23	07/26/23	104,973.48	5.29	246.40	104,978.02	104,552.43
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028		344928AD8	105,000.00	AAA	NR	03/28/23	03/31/23	104,989.05	4.65	217.00	104,991.49	103,682.38
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028		06428AAC2	160,000.00	NR	Aaa	07/25/23	07/31/23	159,993.94	5.53	393.24	159,994.94	159,665.65
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028		43815QAC1	265,000.00	AAA	NR	08/15/23	08/22/23	264,945.36	5.42	517.71	264,953.78	264,399.93
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028		05592XAD2	70,000.00	AAA	NR	07/11/23	07/18/23	69,987.60	5.47	63.82	69,989.72	69,957.03
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028		254683CY9	260,000.00	NR	Aaa	04/04/23	04/11/23	259,984.92	4.31	498.04	259,988.15	254,789.86
BACCT 2022-A2 A2 DTD 11/23/2022 5.000% 04/15/2028		05522RDF2	410,000.00	AAA	Aaa	05/31/23	06/02/23	411,937.89	4.89	911.11	411,574.06	407,105.28
HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028		44933XAD9	90,000.00	AAA	NR	07/11/23	07/19/23	89,996.09	5.48	219.20	89,996.74	89,922.94
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028		344930AD4	125,000.00	AAA	NR	06/21/23	06/26/23	124,998.31	5.23	290.56	124,998.60	124,388.29
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028		05522RDG0	140,000.00	AAA	NR	06/08/23	06/16/23	139,968.30	4.79	298.04	139,973.95	138,428.63
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028		02007WAC2	150,000.00	NR	Aaa	07/11/23	07/19/23	149,974.43	5.46	364.00	149,978.59	149,939.28
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028		14041NGD7	295,000.00	AAA	NR	05/17/23	05/24/23	294,932.36	4.43	579.51	294,945.12	289,423.38
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028		90291VAC4	330,000.00	AAA	Aaa	09/07/23	09/15/23	329,942.25	5.58	818.40	329,949.17	330,166.09
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028		254683CZ6	145,000.00	AAA	Aaa	06/21/23	06/28/23	144,980.41	4.93	317.71	144,983.74	143,595.24

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2024**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	85,000.00	AAA	Aaa	07/11/23	07/19/23	84,996.72	5.45	193.02	84,997.24	84,664.00
VALET 2023-1 A3 DTD 06/13/2023 5.020% 06/20/2028	92867WAD0	125,000.00	AAA	NR	06/06/23	06/13/23	124,969.18	5.03	191.74	124,974.61	124,029.99
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	290,000.00	AAA	Aaa	08/15/23	08/23/23	289,982.02	5.53	712.76	289,984.51	289,982.77
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	330,000.00	AAA	NR	09/07/23	09/15/23	329,908.52	5.17	756.80	329,918.75	328,175.69
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	340,000.00	AAA	NR	09/12/23	09/19/23	339,984.80	5.23	790.31	339,986.47	338,943.18
WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	92970OAA3	420,000.00	AAA	Aaa	02/21/24	03/01/24	419,886.01	4.95	922.13	419,889.43	415,217.08
AMXCA 2023-2 A DTD 06/14/2023 4.800% 05/15/2030	02582JKB5	100,000.00	AAA	NR	06/07/23	06/14/23	99,971.07	4.80	213.33	99,974.76	98,375.00
Security Type Sub-Total		6,643,535.99					6,644,570.30	4.64	13,353.66	6,644,383.83	6,578,361.02
Managed Account Sub-Total		43,929,017.03					43,457,499.20	3.39	196,695.57	43,543,147.45	42,035,566.96
Securities Sub-Total		\$43,929,017.03					\$43,457,499.20	3.39%	\$196,695.57	\$43,543,147.45	\$42,035,566.96
Accrued Interest											\$196,695.57
Total Investments											\$42,232,262.53