

Town of Palm Beach

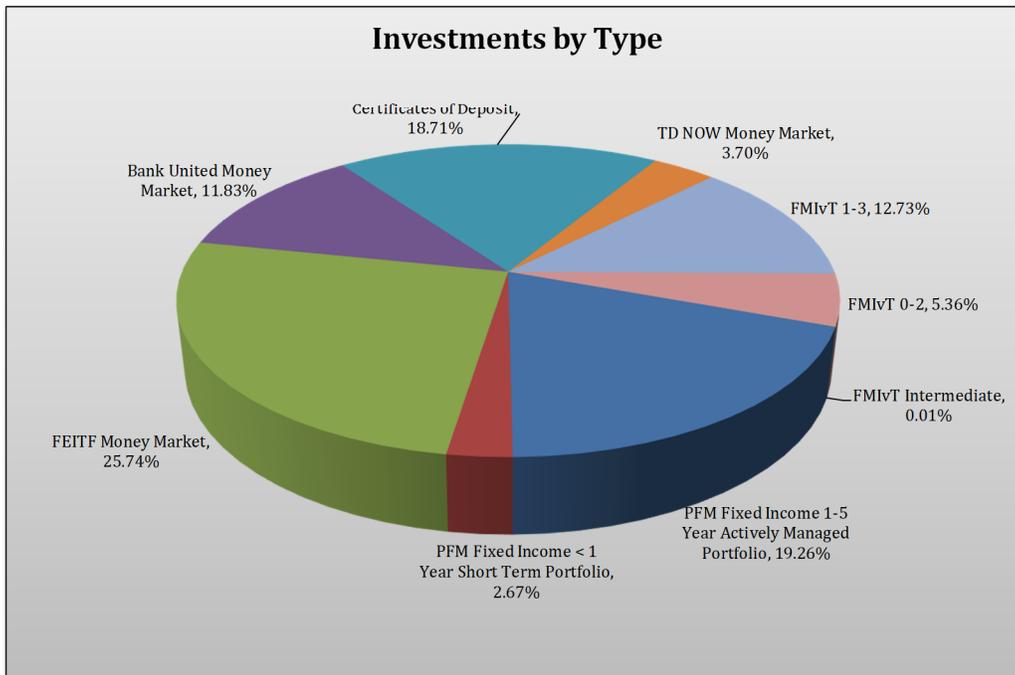
Investment Portfolio Performance



December 2023

Portfolio Return by Investment

Investment	December-23 Balance	December-23 Return	2024 Fiscal YTD (3 mo.)	2023 Fiscal YTD (3 mo.)	2023 Fiscal (12 mos.)
Core Investments					
PFM Fixed Income 1-5 Year Actively Managed Portfol	\$ 41,887,973	\$ 673,756	\$ 1,377,501	\$ 402,228	\$ 1,089,500
PFM Fixed Income < 1 Year Short Term Portfolio	5,796,857	31,284	233,431	227,748	773,044
FL PALM/TD Custody Money Market	55,960,132	260,607	776,529	352,991	2,697,252
Bank United Money Market	25,712,462	108,403	320,388	194,472	1,038,473
TD Bank NOW Account	8,052,949	32,696	111,842	91,514	479,826
Certificates of Deposit	40,675,862	134,617	359,851	65,333	868,500
FMIvT 0-2	11,654,772	71,397	190,075	62,648	401,585
FMIvT 1-3	27,677,075	305,125	636,108	198,080	769,898
FMIvT Intermediate	18,437	486	821	203	173
Total Core Investments	\$ 217,436,519	\$ 1,618,372	\$ 4,006,545	\$ 1,595,218	\$8,118,249



Portfolio Total Return vs. Benchmark

Core Investments	December-23 Monthly	2023 Fiscal YTD (3 mo.)	2022 Fiscal YTD (3 mo.)	1 Year	3 Years	5 Years
Long Term Core Investments Total Return Performance (Discretionary)						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	1.61%	3.37%	0.88%	5.10%	-0.34%	1.65%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	1.49%	3.11%	0.87%	4.30%	-0.76%	1.21%
Certificates of Deposit (a)	0.46%	1.37%	0.61%	5.09%	2.22%	N/A
Merrill Lynch 1 Year Treasury Index	0.70%	1.86%	0.30%	4.74%	3.59%	N/A
FMIvT 0-2	0.45%	0.45%	0.30%	4.54%	1.41%	1.90%
ICE BofA ML 1 Yr Treasury Note	0.45%	0.45%	0.37%	4.07%	0.75%	1.51%
FMIvT 1-3	0.36%	0.36%	0.50%	3.56%	0.08%	1.57%
BOA Merrill Lynch 1-3 Year Govt Index	0.35%	0.35%	0.53%	2.94%	-0.70%	1.10%
FMIvT Intermediate High Yield	-0.74%	-0.74%	1.42%	1.12%	-3.06%	0.59%
Barclays Int G/C ex BAA+ABS+MBS	-1.00%	-1.00%	1.87%	0.91%	-4.07%	0.11%
Town's Long Term Core Investments Total Return Performance	0.65%	1.57%	0.55%	2.99%	-0.41%	0.92%
Total Return Blended Benchmark Performance (b)	0.61%	1.47%	0.56%	2.63%	-0.59%	0.82%
(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.						
(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.						
Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)				Annualized Fiscal YTD	Prior Fiscal YTD	
	Annualized Yield	(12 mo.)	(12 mos.)	1 Year	3 Years	5 Years
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	5.55%	5.51%	N/A	5.16%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	5.42%	5.36%	N/A	5.01%	N/A	N/A
(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.						

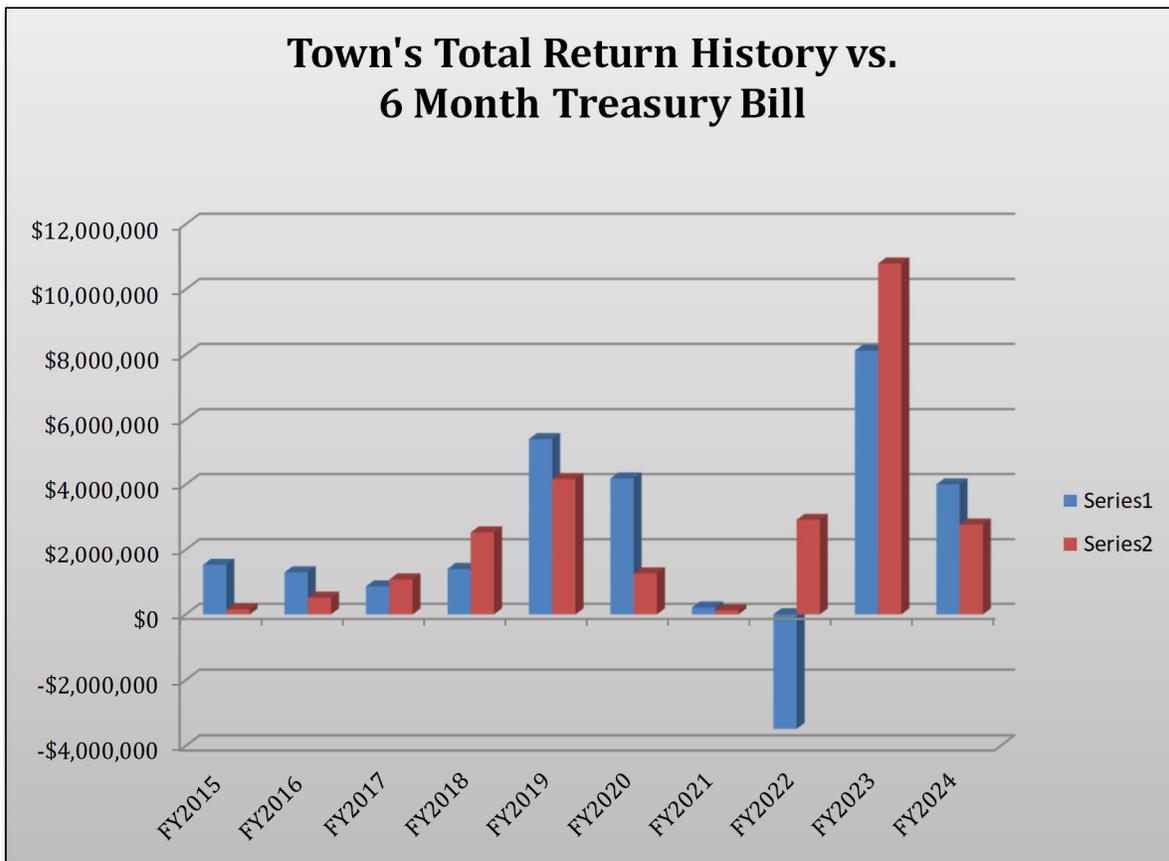
Money Market Fund Total Return Performance	Monthly December-23	1 Year	3 Years	5 Years
Florida Public Assets for Liquidity Management	5.57%	5.34%	N/A	N/A
iMoneyNet Money Market Fund Index	5.27%	5.04%	N/A	N/A

Total Investment Return	Monthly December-23	2022 Fiscal YTD (3 mo.)	Fiscal YTD Annualized	1 Year
Blended rate including both short and long term investments, excluding 2013 bond funds	0.61%	1.46%	5.91%	5.87%

*PFM began calculating the Town's Total Investment Return starting January of 2017

Total Investment Return History

Fiscal Year	Town's Total Return	Estimated Return - 6 Month TBill	Difference
FY2015	1,506,923	153,068	1,353,855
FY2016	1,276,858	504,712	772,146
FY2017	849,246	1,060,160	(210,914)
FY2018	1,380,900	2,531,526	(1,150,627)
FY2019	5,399,637	4,169,137	1,230,500
FY2020	4,191,142	1,246,291	2,944,851
FY2021	209,313	123,369	85,945
FY2022	(3,482,536)	2,917,683	(6,400,219)
FY2023	8,118,249	10,795,863	(2,677,614)
FY2024	4,006,545	2,773,755	1,232,790
Total	\$ 23,456,278	\$ 26,275,565	\$ (2,819,287)

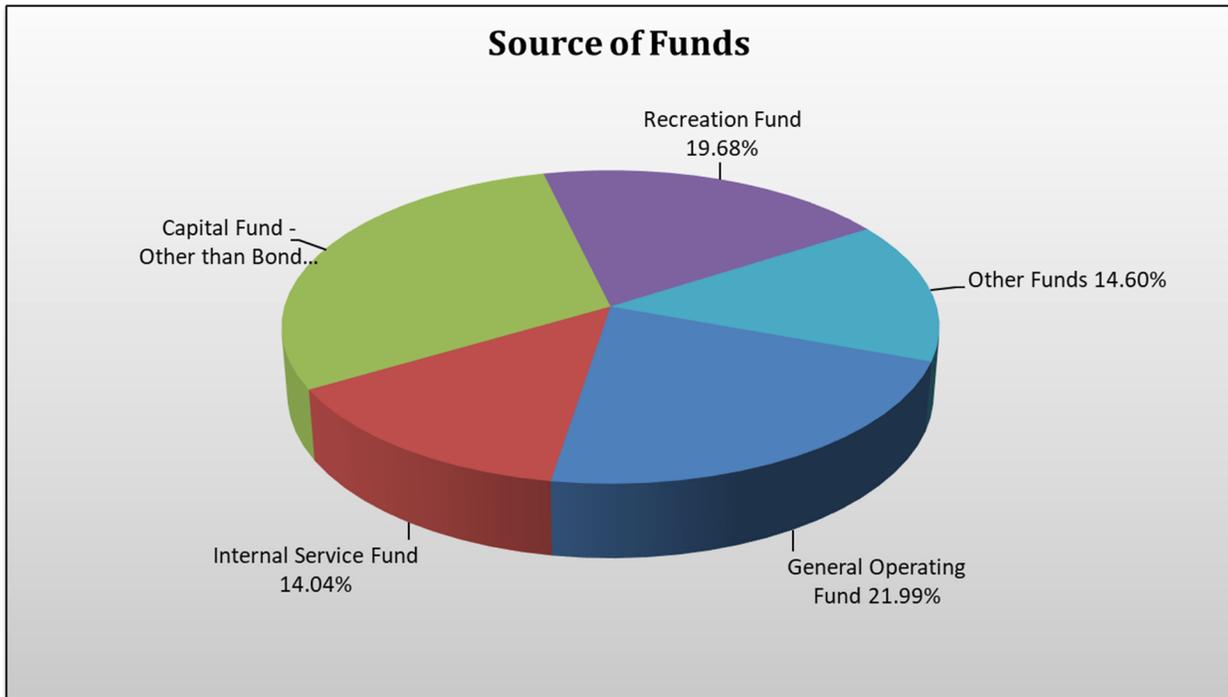


Town's FY2024 Monthly Investment Return vs. 6 Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-23	\$ 199,308,324	\$ 848,349	5.54%	920,140	\$ (71,791)
Nov-23	200,859,092	1,539,824	5.38%	900,518	639,306
Dec-23	217,436,519	1,618,372	5.26%	953,097	665,276
Jan-24				-	-
Feb-24				-	-
Mar-24				-	-
Apr-24				-	-
May-24				-	-
Jun-24				-	-
Jul-24				-	-
Aug-24				-	-
Sep-24				-	-
Total		\$ 4,006,545		\$ 2,773,755	\$ 1,232,790

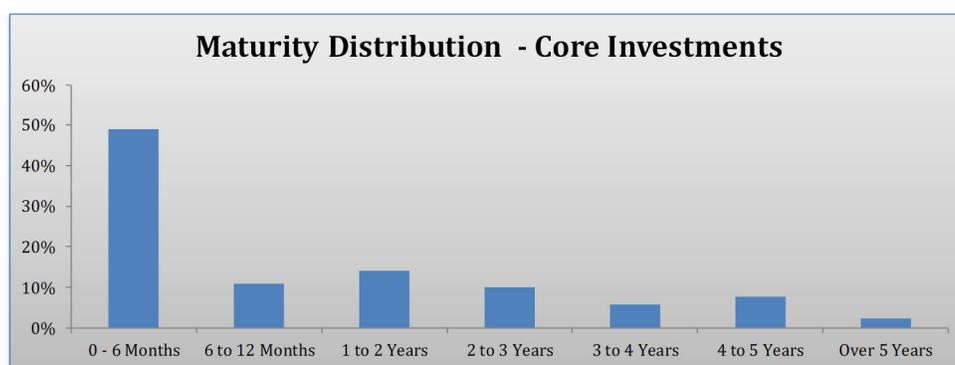
Portfolio Composition by Source of Funds

Investment	General Operating	Capital	Internal Service	Enterprise Funds	Other Funds	Total
Non-Bond Funds						
PFM Fixed Income:						
1-5 Year		29,795,235	12,092,738			41,887,973
PFM Fixed Income:						
< One Year		5,796,857				5,796,857
Money Market	7,148,291	10,181,414	4,937,630	35,714,070	31,744,138	89,725,543
Certificates of Deposit	40,675,862					40,675,862
FMIvT Fixed Income:						
0-2 Year		5,561,059	3,994,732	2,098,981		11,654,772
FMIvT Fixed Income:						
1-3 Year		13,206,079	9,486,457	4,984,539		27,677,075
FMIvT Fixed Income:						
Intermediate		8,797	6,320	3,320		18,437
Total	47,824,153	64,549,441	30,517,877	42,800,910	31,744,138	217,436,519



Portfolio Distribution by Maturity

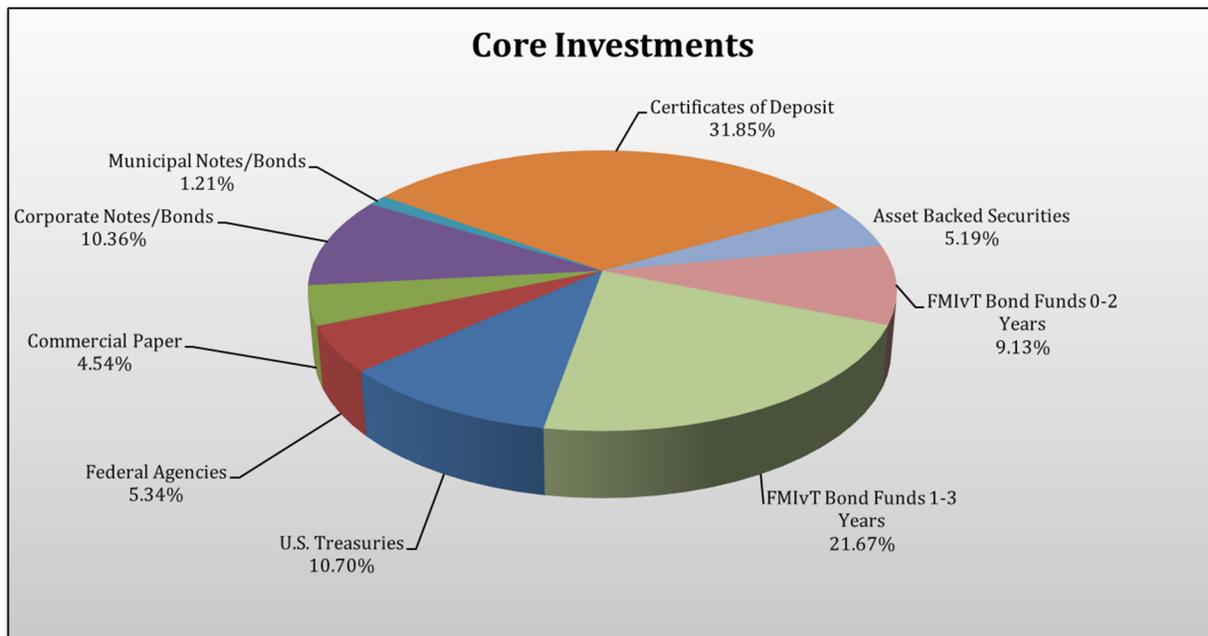
	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
Core Investments							
0 - 6 Months	\$3,733,829	\$89,725,543	\$590,860	\$0	\$164	\$12,357,261	\$106,407,657
6 to 12 Months	3,225,565	-	4,191,300	1,429,250	-	15,022,001	23,868,116
1 to 2 Years	8,756,302	-	2,621,560	6,037,526	1,015	13,296,599	30,713,002
2 to 3 Years	9,057,639	-	3,108,455	9,564,443	783	-	21,731,320
3 to 4 Years	8,360,389	-	743,930	3,575,654	2,507	-	12,682,479
4 to 5 Years	13,681,874	-	43,147	3,196,931	3,634	-	16,925,587
Over 5 Years	869,232	-	355,521	3,873,271	10,334	-	5,108,358
Total Core Investments	\$47,684,830	\$89,725,543	\$11,654,772	\$27,677,075	\$18,437	\$40,675,862	\$217,436,519



Core Investments - Weighted Average Duration Calculation					
Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)	
PFM Fixed Income 1-5 Year	\$ 41,887,973	19.26%	2.49	0.48	
PFM Fixed Income < 1 Year	\$ 5,796,857	2.67%	0.34	0.01	
FEITF/TD/Bank United Money Market	\$ 89,725,543	41.27%	0.17	0.07	
First Horizon Certificate of Deposit	\$ 12,357,262	5.68%	0.45	0.03	
ServisFirst Certificate of Deposit	\$ 13,296,599	6.12%	1.57	0.10	
EverBank Certificate of Deposit	\$ 15,022,001	6.91%	0.72	0.05	
FMIvT 0-2	\$ 11,654,772	5.36%	0.76	0.04	
FMIvT 1-3	\$ 27,677,075	12.73%	1.65	0.21	
FMIvT Intermediate	\$ 18,437	0.01%	4.21	0.00	
Total	\$ 217,436,519	100.00%		0.98	

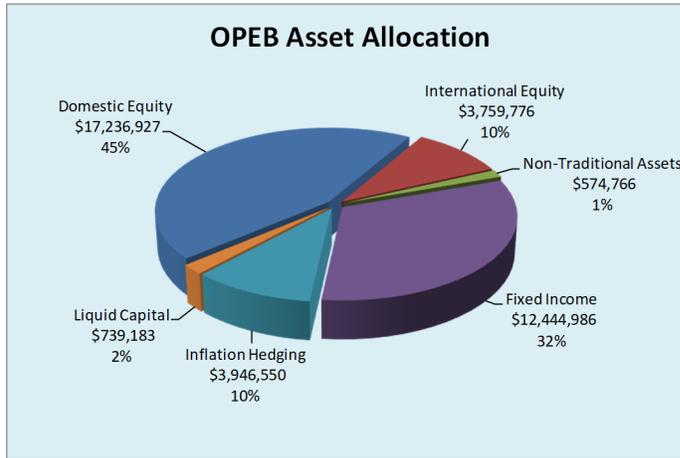
Portfolio Composition by Security Type

Security Type	Value	Distribution
Core Investments		
U.S. Treasuries	\$ 13,659,950	6.28%
Federal Agencies	6,813,564	3.13%
Commercial Paper	5,796,857	2.67%
Corporate Notes/Bonds	13,233,083	6.09%
Municipal Notes/Bonds	1,551,258	0.71%
Asset Backed Security/Collateralized Mortgage Obligation		
Money Market Funds	89,725,543	41.27%
Certificates of Deposit	40,675,862	18.71%
Florida Municipal Investment Trust Bond Funds 0-2 Years	11,654,772	5.36%
Florida Municipal Investment Trust Bond Funds 1-3 Years	27,677,075	12.73%
Florida Municipal Investment Trust Intermediate Bond Funds	18,437	0.01%
Total Core Investments	\$217,436,519	100.00%



**Health Insurance Trust (OPEB) Performance
as of November 30, 2023
Market Value - \$38,702,188**

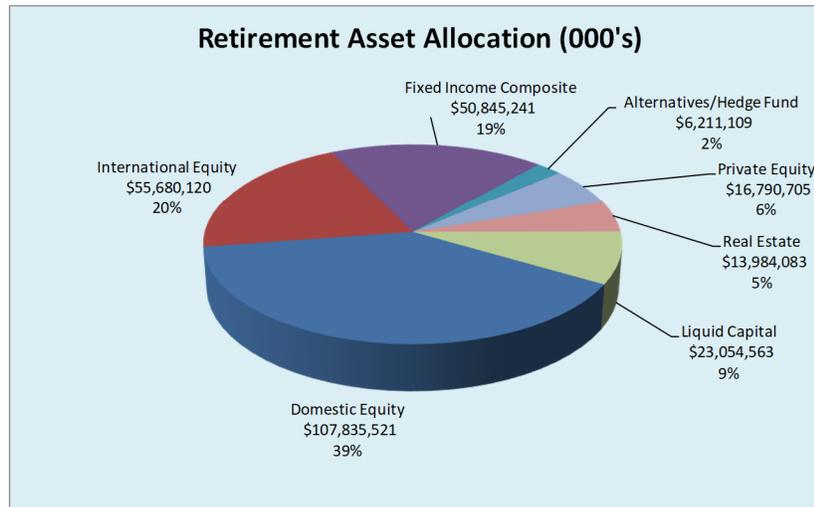
	Calendar						Return Since May 2007
	QTD	Fiscal YTD	YTD	1 Yr	3 Yrs	5 Yrs	
Total Fund	4.19	4.19	9.15	5.53	3.25	6.10	4.18
Target Index	4.03	4.03	9.25	5.97	3.46	7.00	NA



**Town of Palm Beach Retirement System Performance
as of November 30, 2023
Market Value - \$274,401,342**

Preliminary returns for period

	Quarter	Fiscal YTD	1 Year	3 Years	5 Years
Total Fund	4.24	4.24	4.16	2.52	5.74
Target Index	4.26	4.26	4.48	2.74	5.98



Town of Palm Beach
Certificate of Deposit Schedule
12/31/2023

Amount	Date Purchased	Maturity Date	Term	Yield
First Horizon				
\$ 12,000,000	6/16/2023	6/14/2024	12 mo.	5.51%
12,000,000	Sub Total First Horizon			
ServisFirst				
\$ 8,000,000	7/12/2023	7/12/2025	24 mo.	5.29%
5,000,000	8/18/2023	8/18/2025	24 mo.	5.61%
13,000,000	Sub Total ServisFirst			
EverBank				
\$ 15,000,000	12/20/2023	9/20/2023	9 mo.	5.50%
15,000,000	Sub Total EverBank			
\$ 40,000,000	Total Certificates of Deposit			



FMIVT 0-2 Year High Quality Bond Fund
Holdings as of 12/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02007WAB4	815,000.00	ALLYL_23-1	5.760	11/16/2026	814,947.11	100.13	816,061.86	1,114.75	0.49%	0.60	0.63	AAA	Aaa	NR
02008DAB5	806,718.61	ALLYA_22-3	5.290	08/15/2025	806,689.24	99.94	806,196.02	(493.22)	0.49%	0.22	0.23	NR	Aaa	AAA
05593AAB5	1,090,266.19	BMWLT_23-1	5.270	02/25/2025	1,090,193.80	99.94	1,089,604.83	(588.97)	0.66%	0.27	0.28	NR	Aaa	AAA
12660DAB3	369,414.37	CNH_22-A	2.390	08/15/2025	369,406.09	99.71	368,354.37	(1,051.72)	0.22%	0.09	0.09	AAA	NR	AAA
12664JAB6	818,852.98	CNH_22-C	5.420	07/15/2026	818,850.36	99.88	817,845.22	(1,005.14)	0.49%	0.45	0.47	NR	Aaa	AAA
12664QAB0	2,825,000.00	CNH_23-A	5.340	09/15/2026	2,824,800.56	99.82	2,820,050.88	(4,749.68)	1.71%	0.66	0.69	AAA	NR	AAA
12666DAB7	2,910,000.00	CNH_23-B	5.900	02/16/2027	2,909,911.54	100.61	2,927,819.38	17,907.84	1.77%	0.98	1.04	AAA	Aaa	NR
14043KAD7	1,713,076.87	COPAR_23-1	5.200	05/15/2026	1,713,057.34	99.80	1,709,733.29	(3,324.05)	1.03%	0.48	0.50	AAA	NR	AAA
14043QAB8	509,692.08	COPAR_22-1	2.710	06/16/2025	509,643.81	99.65	507,884.15	(1,759.66)	0.31%	0.11	0.11	AAA	NR	AAA
14044CAD4	2,735,000.00	COPAR_21-1	1.040	04/15/2027	2,526,990.43	93.86	2,567,069.09	40,078.66	1.55%	1.58	1.63	AAA	Aaa	AAA
14317DAC4	1,577,759.89	CARMX_21-3	0.550	06/15/2026	1,505,897.86	96.89	1,528,613.62	22,715.76	0.92%	0.62	0.64	NR	Aaa	AAA
14318DAB5	1,015,860.21	CARMX_23-1	5.230	01/15/2026	1,015,761.67	99.82	1,014,081.54	(1,680.13)	0.61%	0.35	0.37	AAA	Aaa	AAA
14318UAB7	706,699.77	CARMX_22-4	5.340	12/15/2025	706,640.69	99.91	706,077.24	(563.45)	0.43%	0.29	0.30	AAA	NR	AAA
14319BAB8	1,630,000.00	CARMX_23-3-A2A	5.720	11/16/2026	1,629,941.65	100.21	1,633,497.49	3,555.84	0.99%	0.66	0.69	AAA	NR	AAA
3128MEYV7	2,959.80	FHLMC PC GOLD 4.50	4.500	09/01/2026	3,054.14	99.62	2,948.67	(105.47)	0.00%	0.67	0.70	AA+	Agency	AA+
3128MEYW5	157.08	FHLMC PC GOLD 5.00	5.000	06/01/2026	162.87	100.68	158.15	(4.72)	0.00%	0.26	0.27	AA+	Agency	AA+
3136AGU75	114,524.21	FNMA_13-114C	2.500	11/25/2035	114,542.11	98.87	113,234.17	(1,307.94)	0.07%	0.34	0.34	AA+	Agency	AA+
3136AHHB9	355,021.00	FNMA_13-124B	2.500	12/25/2028	345,257.92	97.47	346,055.65	797.73	0.21%	0.64	0.67	AA+	Agency	AA+
3136ANSB4	1,160,071.04	FNMA_15-M8	2.900	01/25/2025	1,125,268.91	97.69	1,133,244.98	7,976.07	0.69%	0.95	0.99	AA+	Agency	AA+
3136APD58	1,610.13	FNMA 2015-55 JA 2.	2.000	07/25/2025	1,606.86	98.51	1,586.13	(20.73)	0.00%	0.28	0.29	AA+	Agency	AA+
3136AVTW9	856,223.73	FNMA_17-12C	2.500	05/25/2040	822,142.01	96.61	827,214.61	5,072.60	0.50%	1.01	1.01	AA+	Agency	AA+
3137AKX30	114,444.80	FHLMC_3988A	2.500	04/15/2031	116,304.53	99.18	113,511.64	(2,792.89)	0.07%	0.20	0.20	AA+	Agency	AA+
3137ASAC8	16,584.47	FHLMC 4077 AB 1.5	1.500	01/15/2027	16,776.23	99.59	16,516.64	(259.59)	0.01%	0.08	0.08	AA+	Agency	AA+
3137AT2B7	1,061,703.40	FHLMC_4092A	2.000	09/15/2031	1,018,779.06	96.57	1,025,235.16	6,456.10	0.62%	1.13	1.12	AA+	Agency	AA+
3137B7YY9	46,962.45	FHMS-K037	3.490	01/25/2024	46,190.14	99.62	46,782.45	592.31	0.03%	0.07	0.07	AA+	Agency	AAA
3137BAGC0	269,435.95	FHLMC_4324D	2.500	11/15/2028	276,340.25	97.57	262,893.75	(13,446.50)	0.16%	0.85	0.84	AA+	Agency	AA+
3137BFE98	840,921.21	FHMS_K041	3.171	10/25/2024	818,321.46	98.31	826,683.74	8,362.28	0.50%	0.72	0.74	AAA	Agency	AA+
3137BJP64	2,500,000.00	FHMS_15-K046	3.205	03/25/2025	2,419,433.59	97.80	2,445,019.50	25,585.91	1.48%	1.13	1.17	AAA	Agency	AA+
3137BKZZ6	774,489.98	FHLMC_4503A	4.000	10/15/2040	761,420.47	98.56	763,336.24	1,915.77	0.46%	0.76	0.78	AA+	Agency	AA+
3137BWFV1	1,220,154.19	FHMS_KW02	2.896	04/25/2026	1,201,994.86	98.56	1,202,593.85	598.99	0.73%	0.46	0.49	AA+	Agency	AA+
3137F8QP1	679,244.74	FHLMC_5065L	2.000	09/25/2030	680,093.80	98.88	671,650.58	(8,443.22)	0.41%	0.33	0.34	AA+	Agency	AA+
3137FCM43	4,000,000.00	FHLMC_K729	3.136	10/25/2024	3,898,750.00	98.34	3,933,629.20	34,879.20	2.38%	0.66	0.68	AA+	Agency	AA+
3137FEUA6	1,982,819.20	FHMS_18-K730	3.590	01/25/2025	1,944,169.72	98.41	1,951,222.18	7,052.46	1.18%	0.89	0.93	AA+	Agency	AAA
3138L8CL6	1,000,000.00	FNMA MU(AM7274	3.000	12/01/2024	971,875.00	97.64	976,420.00	4,545.00	0.59%	0.95	0.99	AA+	Agency	AA+
3138LKR85	1,560,000.00	FNMA 7Y(AN6781	2.730	09/01/2024	1,513,931.25	97.81	1,525,867.20	11,935.95	0.92%	0.71	0.74	AA+	Agency	AA+
3138WDVB4	139,629.12	FNMA 10(AS4209	2.000	01/01/2025	137,360.15	98.15	137,044.58	(315.57)	0.08%	0.42	0.43	AA+	Agency	AA+
31394CP71	43,524.15	FNMA_05-33C	5.000	04/25/2025	45,679.96	99.28	43,209.28	(2,470.68)	0.03%	0.21	0.22	AA+	Agency	AA+
31394F3N3	33,099.80	FNMA 2005-92 UF FL	5.802	10/25/2025	33,192.89	99.98	33,094.36	(98.53)	0.02%	0.09	0.33	AA+	Agency	AA+

FMIvT 0-2 Year High Quality Bond Fund
Holdings as of 12/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31398EAC8	35,658.32	FHLMC 3544 KB 4.5	4.500	06/15/2024	37,463.52	99.49	35,477.92	(1,985.60)	0.02%	0.17	0.17	AA+	Agency	AA+
3140XMGQ3	701,597.90	FNMA 15(FS5606	4.500	03/01/2034	691,622.05	99.46	697,802.26	6,180.21	0.42%	0.88	0.93	AA+	Agency	AA+
31680EAB7	4,090,000.00	FITAT_23-1	5.800	11/16/2026	4,089,911.25	100.16	4,096,661.79	6,750.54	2.48%	0.66	0.71	NR	Aaa	AAA
344928AB2	1,527,955.06	FRODO_23-A	5.140	03/15/2026	1,527,903.26	99.79	1,524,809.31	(3,093.95)	0.92%	0.47	0.49	AAA	NR	AAA
344930AB8	3,655,000.00	FORDO 2023-B	5.570	06/15/2026	3,654,616.59	100.09	3,658,414.14	3,797.55	2.21%	0.64	0.68	AAA	NR	AAA
345287AD8	4,060,000.00	FORDL_23-A	4.940	03/15/2026	4,048,117.19	99.69	4,047,307.63	(809.56)	2.45%	0.80	0.84	AAA	NR	AAA
34533YAE0	2,560,000.00	FORDO_20-C	0.510	08/15/2026	2,450,700.00	96.13	2,461,021.18	10,321.18	1.49%	0.82	0.81	NR	Aaa	AAA
362541AB0	675,812.89	GMALT_23-1	5.270	06/20/2025	673,806.59	99.92	675,285.76	(520.83)	0.41%	0.41	0.42	AAA	NR	AAA
362585AB7	141,350.87	GMCAR_22-2	2.520	05/16/2025	141,346.70	99.80	141,072.45	(274.25)	0.09%	0.06	0.06	NR	Aaa	AAA
36258VAE4	1,428,971.65	GMCAR_20-2	1.740	08/16/2025	1,375,552.67	99.81	1,426,319.19	50,766.52	0.86%	0.05	0.05	AAA	NR	AAA
36261LAD3	2,200,000.00	GMCAR_21-1	0.540	05/17/2027	2,055,796.88	95.94	2,110,744.24	54,947.36	1.28%	0.85	0.84	NR	Aaa	AAA
380130AD6	725,083.07	GMALT_22-3	4.010	09/22/2025	712,649.03	99.40	720,702.41	8,053.38	0.44%	0.43	0.45	AAA	NR	AAA
38013JAB9	1,833,138.30	GMCAR_23-1	5.190	03/16/2026	1,832,994.03	99.79	1,829,202.00	(3,792.03)	1.11%	0.43	0.45	AAA	Aaa	NR
380149AD6	1,645,000.00	GMCAR_21-2	0.820	10/16/2026	1,533,384.18	94.92	1,561,505.39	28,121.21	0.94%	1.21	1.22	AAA	Aaa	NR
38377YDQ0	1,033,200.21	GNMA_11-122B	4.000	09/16/2026	1,013,343.40	98.97	1,022,511.44	9,168.04	0.62%	0.85	0.89	AA+	Agency	AA+
38378XFLO	571,047.61	GNMA_14-112	3.250	10/16/2043	567,924.69	97.61	557,374.67	(10,550.02)	0.34%	0.38	0.40	AA+	Agency	AA+
38379RTQ6	90,672.10	GNMA_17-51	2.350	04/16/2057	89,652.04	97.83	88,703.01	(949.03)	0.05%	0.10	0.10	AA+	Govt	AA+
38380Y4U6	162,559.53	GNMA_18-125J	3.500	11/20/2044	163,372.33	98.13	159,514.69	(3,857.64)	0.10%	0.67	0.62	AA+	Agency	AA+
41284YAD8	2,151,611.88	HDMOT_22-A	3.060	02/15/2027	2,091,602.08	98.19	2,112,770.12	21,168.04	1.28%	0.73	0.76	NR	Aaa	AAA
437927AB2	2,025,000.00	HAROT_23-2	5.410	04/15/2026	2,024,878.70	100.00	2,024,920.21	41.51	1.22%	0.66	0.70	NR	Aaa	AAA
43813KAC6	13,153.42	HAROT_20-3	0.370	10/18/2024	13,019.83	99.73	13,117.56	97.73	0.01%	0.05	0.05	AAA	NR	AAA
448979AB0	1,305,292.04	HART_23-A	5.190	12/15/2025	1,305,216.59	99.86	1,303,453.14	(1,763.45)	0.79%	0.45	0.47	AAA	NR	AAA
44918CAB8	760,000.00	HART_23-C	5.800	01/15/2027	759,964.43	100.58	764,397.59	4,433.16	0.46%	1.56	1.68	AAA	NR	AAA
44934KAC8	388,313.94	HART_21-B	0.380	01/15/2026	370,824.65	97.82	379,863.69	9,039.04	0.23%	0.43	0.42	AAA	NR	AAA
58768PAB0	682,910.80	MERCEDES BENZ AUTO	5.260	10/15/2025	682,867.16	99.92	682,376.22	(490.94)	0.41%	0.27	0.28	NR	Aaa	AAA
65480JAB6	1,549,864.44	NAROT_22-B	4.500	08/15/2025	1,549,810.66	99.68	1,544,904.72	(4,905.94)	0.93%	0.31	0.32	NR	Aaa	AAA
891940AB4	2,148,599.44	TAOT_23-A	5.050	01/15/2026	2,148,512.64	99.80	2,144,355.74	(4,156.90)	1.30%	0.40	0.41	AAA	NR	AAA
89239BAC5	587,294.47	TAOT_21-C	0.430	01/15/2026	566,349.17	97.34	571,667.27	5,318.10	0.35%	0.53	0.53	NR	Aaa	AAA
912796ZV4	4,375,000.00	TREASURY BILL	0.000	12/26/2024	4,175,959.37	95.45	4,175,959.37	0.00	2.53%	0.97	0.99	F1+	Govt	A-1+
912797GL5	27,810,000.00	TREASURY BILL	0.000	09/05/2024	26,816,657.70	96.43	26,816,657.70	0.00	16.22%	0.67	0.68	F1+	Govt	A-1+
9128283D0	21,345,000.00	TREASURY NOTE	2.250	10/31/2024	20,573,654.32	97.84	20,884,801.80	311,147.48	12.63%	0.81	0.84	AA+	Govt	AA+
91282CER8	8,350,000.00	TREASURY NOTE	2.500	05/31/2024	8,123,338.52	98.88	8,256,730.50	133,391.98	4.99%	0.41	0.42	AA+	Govt	AA+
91282CGU9	13,470,000.00	TREASURY NOTE	3.875	03/31/2025	13,228,006.06	99.13	13,353,215.10	125,209.04	8.08%	1.20	1.25	AA+	Govt	AA+
91282CGX3	8,000,000.00	UNITED STATES TREA	3.875	04/30/2025	7,927,214.30	99.11	7,929,040.00	1,825.70	4.80%	1.28	1.34	AA+	Govt	AA+
92867UAB8	2,800,000.00	VWALT_23-A	5.870	01/20/2026	2,799,749.68	100.43	2,812,160.40	12,410.72	1.70%	0.87	0.91	NR	Aaa	AAA
98163JAD7	365,743.27	WOLS_21-A	0.500	11/16/2026	346,470.31	99.83	365,112.25	18,641.94	0.22%	0.05	0.05	AAA	Aaa	NR
98163KAC6	2,784,924.33	WOART_21-D	0.810	10/15/2026	2,651,443.78	97.05	2,702,755.69	51,311.91	1.63%	0.66	0.64	AAA	NR	AAA
98164JAB0	1,125,088.28	WOART_23-A	5.180	07/15/2026	1,125,079.05	99.79	1,122,754.85	(2,324.20)	0.68%	0.41	0.43	AAA	NR	AAA
167,471,765.24				163,496,155.73		164,487,485.09		991,329.36		99.48%				
665278404	853,916.82	NORTHERN INSTL FDS			853,916.82	1.00	853,916.82	0.00	0.52%			Aaa-mf	AAAm	

FMIvT 0-2 Year High Quality Bond Fund
Holdings as of 12/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
	<u>168,325,682.06</u>	Total Portfolio			<u>164,350,072.55</u>		<u>165,341,401.91</u>	<u>991,329.36</u>	100.00%	0.76	0.79			

Portfolio NAV	165,526,027.76
# Shares	14,152,166.97
NAV per Share	11.696161



FMIVT 1-3 Year High Quality Bond Fund
Holdings as of 12/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02008DAC3	3,330,000.00	ALLYA_22-3	5.070	04/15/2027	3,329,799.20	99.96	3,328,774.23	(1,024.97)	1.57%	1.11	1.19	NR	Aaa	AAA
02008JAC0	4,306,105.08	ALLYL_22-1	3.310	11/16/2026	4,305,271.42	98.54	4,243,314.32	(61,957.10)	2.00%	0.73	0.75	NA	Aaa	AAA
05593AAC3	2,620,000.00	BMWLT 2023-1 A3	5.160	11/25/2025	2,619,937.64	99.87	2,616,690.42	(3,247.22)	1.23%	0.91	0.96	NR	Aaa	AAA
05602RAD3	1,952,573.46	BMWOT_22-A	3.210	08/25/2026	1,952,471.93	98.59	1,925,010.74	(27,461.19)	0.91%	0.78	0.80	NA	Aaa	AAA
09661RAE1	1,669,367.06	BMWOT_20-A	0.620	04/26/2027	1,584,985.77	98.75	1,648,503.31	63,517.54	0.78%	0.29	0.30	AAA	NR	AAA
12664JAC4	4,260,000.00	CNH_22-C	5.150	04/17/2028	4,259,274.52	100.38	4,276,112.17	16,837.65	2.01%	1.73	1.86	NR	Aaa	AAA
12664QAC8	4,200,000.00	CNH_23-A	4.810	08/15/2028	4,199,292.30	99.88	4,194,960.84	(4,331.46)	1.97%	2.08	2.26	AAA	NR	AAA
12666DAC5	4,000,000.00	CNH_23-B	5.600	02/15/2029	3,999,480.40	102.14	4,085,540.40	86,060.00	1.92%	2.41	2.66	AAA	Aaa	NR
14041NFW6	3,350,000.00	COMET_21-1	0.550	07/15/2026	3,349,864.33	97.41	3,263,138.18	(86,726.15)	1.53%	0.53	0.54	AAA	NR	AAA
14043GAD6	1,238,000.00	COPAR_22-2	3.660	05/17/2027	1,212,998.20	98.13	1,214,858.81	1,860.61	0.57%	1.29	1.34	NR	Aaa	AAA
14043QAC6	5,580,000.00	COPAR_22-1	3.170	04/15/2027	5,578,780.77	97.79	5,456,869.49	(121,911.28)	2.57%	0.94	0.98	AAA	NR	AAA
14316HAD4	2,300,000.00	CARMX_20-4	0.630	06/15/2026	2,310,332.03	96.27	2,214,227.71	(96,104.32)	1.04%	0.74	0.75	AAA	NR	AAA
14316NAD1	1,175,000.00	CARMX_21-1	0.530	10/15/2026	1,098,716.80	95.16	1,118,147.15	19,430.35	0.53%	1.02	1.04	AAA	NR	AAA
14318DAC3	3,150,000.00	CARMX_23-1	4.750	10/15/2027	3,149,738.87	99.61	3,137,769.50	(11,969.37)	1.48%	1.38	1.47	AAA	Aaa	AAA
14318UAD3	1,100,000.00	CARMX_22-4	5.340	08/16/2027	1,099,742.05	100.30	1,103,260.51	3,518.46	0.52%	1.26	1.34	AAA	NR	AAA
14319BAC6	995,000.00	CARMX_23-3-A3	5.280	05/15/2028	994,988.56	101.09	1,005,877.34	10,888.78	0.47%	1.89	2.04	AAA	NR	AAA
3128ME4V0	300,090.19	FHLMC #(G1-6036	2.500	01/01/2030	304,544.65	96.29	288,959.84	(15,584.81)	0.14%	1.49	1.55	AA+	Agency	AA+
3128MEW98	1,648.36	FHLMC G(G1-5872	5.000	06/01/2026	1,757.56	100.68	1,659.57	(97.99)	0.00%	0.29	0.30	AA+	Agency	AA+
3128MFJ82	253,564.78	FHLMC #(G1-6387	2.500	10/01/2031	255,268.42	96.25	244,053.57	(11,214.85)	0.11%	1.53	1.59	AA+	Agency	AA+
3128MMTW3	321,169.94	FHLMC #(G1-8564	2.500	08/01/2030	332,310.52	94.87	304,693.92	(27,616.60)	0.14%	2.39	2.44	AA+	Agency	AA+
31294UA29	420,789.35	FHLMC #(E0-9025	2.500	03/01/2028	424,865.75	96.26	405,047.62	(19,818.13)	0.19%	1.54	1.60	AA+	Agency	AA+
3132ADR59	703,751.58	FHLMC 1(ZT-1408	2.000	10/01/2032	729,702.42	92.33	649,766.80	(79,935.62)	0.31%	3.00	3.01	AA+	Agency	AA+
3133LP557	839,357.64	FNMA #(RD-5040	1.500	10/01/2030	863,226.87	92.48	776,229.55	(86,997.32)	0.37%	2.63	2.62	AA+	Agency	AA+
3136A1M93	46,370.90	FNMA 2011-114 LA 2	2.500	06/25/2039	47,008.50	95.48	44,273.47	(2,735.03)	0.02%	1.66	1.78	AA+	Agency	AA+
3136A9UY2	553,859.67	FNMA 2012-128 QC 1	1.750	06/25/2042	564,244.54	94.02	520,713.77	(43,530.77)	0.24%	1.88	1.91	AA+	Agency	AA+
3136AAJB2	79,747.29	FNMA 2012-135 BC 1	1.500	12/25/2027	78,401.55	95.28	75,982.60	(2,418.95)	0.04%	1.29	1.34	AA+	Agency	AA+
3136AAUZ6	147,816.46	FNMA 2012-134 LX 1	1.750	03/25/2032	147,354.53	95.66	141,405.88	(5,948.65)	0.07%	1.31	1.28	AA+	Agency	AA+
3136AB7K3	255,843.27	FNMA 2013-24 LC 1.	1.500	03/25/2028	258,241.80	95.62	244,640.46	(13,601.34)	0.12%	1.16	1.20	AA+	Agency	AA+
3136ABJU8	1,005,786.30	FNMA_12-144G	1.750	07/25/2042	910,000.87	91.60	921,279.23	11,278.36	0.43%	2.73	2.96	AA+	Agency	AA+
3136AD6N4	36,351.55	FNMA 2013-48 BE 1.	1.500	05/25/2028	35,959.63	97.45	35,424.26	(535.37)	0.02%	0.47	0.48	AA+	Agency	AA+
3136ADEY1	327,071.35	FNMA_13-36A	3.000	05/25/2032	334,021.61	97.40	318,558.89	(15,462.72)	0.15%	1.28	1.30	AA+	Agency	AA+
3136AJD37	266,724.32	FNMA 2014-26 YD 2.	2.000	04/25/2044	265,474.05	95.20	253,917.95	(11,556.10)	0.12%	1.26	1.24	AA+	Agency	AA+
3136AKXV0	459,864.29	FNMA_14-M9	3.103	07/25/2024	492,414.06	98.56	453,260.36	(39,153.70)	0.21%	0.50	0.52	AA+	Agency	AA+
3136AMML0	196,537.92	FNMA_15-5	3.000	06/25/2043	207,900.27	94.76	186,241.57	(21,658.70)	0.09%	2.44	2.59	AA+	Agency	AA+
3136ANNV5	85,373.59	FNMA 2015-31 MA 2.	2.500	05/25/2030	88,868.57	95.80	81,788.24	(7,080.33)	0.04%	1.81	1.87	AA+	Agency	AA+
3136APD58	3,917.94	FNMA 2015-55 JA 2.	2.000	07/25/2025	3,960.77	98.51	3,859.53	(101.24)	0.00%	0.28	0.29	AA+	Agency	AA+
3136AQV80	999,350.25	FNMA_16-M1	2.939	01/25/2026	947,860.29	96.77	967,050.75	19,190.46	0.45%	1.81	1.90	AA+	Agency	AA+
3136B0NT9	1,896,040.40	FNMA_17-105C	3.000	08/25/2044	1,819,013.76	95.76	1,815,598.80	(3,414.96)	0.85%	2.77	3.09	AA+	Agency	AA+
31377UZU0	2,500,000.00	FNMA 7Y(387855	3.395	08/01/2025	2,432,031.25	97.34	2,433,425.00	1,393.75	1.14%	1.56	1.66	AA+	Agency	AA+
3137A6L67	73,909.74	FHLMC 3814 B 3.0 2	3.000	02/15/2026	74,926.00	98.04	72,459.33	(2,466.67)	0.03%	0.79	0.82	AA+	Agency	AA+
3137AC3G2	14,712.63	FHLMC 3875 GJ 2.5	2.500	06/15/2026	14,642.52	99.17	14,590.65	(51.87)	0.01%	0.18	0.18	AA+	Agency	AA+

Holdings as of 12/31/2023										from Investment Manager				
Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137AFP22	1,949,636.27	FHLMC_3919A	4.000	09/15/2031	1,863,958.89	98.47	1,919,842.51	55,883.62	0.90%	2.56	2.82	AA+	Agency	AA+
3137AHDW5	81,933.88	FHLMC 3956 AB 3.5	3.500	11/15/2026	84,289.48	98.19	80,451.53	(3,837.95)	0.04%	0.84	0.88	AA+	Agency	AA+
3137AMB89	82,318.78	FHLMC_3997E	2.000	08/15/2040	83,862.26	95.39	78,526.59	(5,335.67)	0.04%	1.29	1.29	AA+	Agency	AA+
3137ANHY4	98,699.98	FHLMC 4013 QU 1.5	1.500	02/15/2027	100,465.79	97.21	95,943.38	(4,522.41)	0.05%	0.61	0.62	AA+	Agency	AA+
3137ASSM7	131,244.60	FHLMC 4093 AD 1.5	1.500	08/15/2027	132,023.86	95.30	125,071.85	(6,952.01)	0.06%	1.31	1.34	AA+	Agency	AA+
3137ATBM3	118,637.86	FHLMC 4096 LG 1.5	1.500	08/15/2027	119,342.27	95.37	113,145.77	(6,196.50)	0.05%	1.31	1.34	AA+	Agency	AA+
3137ATFP2	657,809.50	FHLMC 4091 PA 2.0	2.000	10/15/2041	677,954.92	92.67	609,581.41	(68,373.51)	0.29%	2.43	2.51	AA+	Agency	AA+
3137AU2G3	132,632.36	FHLMC 4106 YC 1.5	1.500	09/15/2027	133,419.86	95.21	126,279.10	(7,140.76)	0.06%	1.38	1.41	AA+	Agency	AA+
3137AUMN6	133,890.36	FHLMC 4102 LC 3.0	3.000	01/15/2040	135,987.63	97.79	130,936.77	(5,050.86)	0.06%	0.80	0.82	AA+	Agency	AA+
3137AUZH5	431,739.04	FHLMC 4122 LB 2.0	2.000	10/01/2027	430,929.53	95.81	413,634.62	(17,294.91)	0.19%	1.43	1.46	AA+	Agency	AA+
3137AW4L6	234,047.32	FHLMC 4137 JB 1.5	1.500	10/15/2027	230,244.05	95.89	224,435.65	(5,808.40)	0.11%	1.13	1.13	AA+	Agency	AA+
3137AWK46	121,551.30	FHLMC 4136 MC 1.5	1.500	11/15/2027	118,512.52	95.06	115,542.39	(2,970.13)	0.05%	1.41	1.45	AA+	Agency	AA+
3137AWVC6	216,858.06	FHLMC 4145 UE 2.0	2.000	12/15/2027	215,604.35	95.91	207,992.47	(7,611.88)	0.10%	1.37	1.40	AA+	Agency	AA+
3137AWXG5	1,021,035.23	FHLMC 4139 DA 1.25	1.250	12/15/2027	1,033,798.17	94.50	964,909.23	(68,888.94)	0.45%	1.48	1.51	AA+	Agency	AA+
3137B16K3	63,577.93	FHLMC 4177 M 3.0 3	3.000	03/15/2028	63,607.73	97.85	62,207.89	(1,399.84)	0.03%	0.74	0.77	AA+	Agency	AA+
3137B2AU4	278,020.39	FHLMC_4199C	1.500	05/15/2028	284,753.70	94.67	263,211.19	(21,542.51)	0.12%	1.56	1.61	AA+	Agency	AA+
3137B2K82	65,481.69	FHLMC 4217 KA 3.0	3.000	10/15/2040	67,364.29	97.47	63,822.09	(3,542.20)	0.03%	0.98	0.97	AA+	Agency	AA+
3137B6XD8	58,685.87	FHLMC 4287 AB 2.0	2.000	12/15/2026	60,684.86	94.80	55,635.77	(5,049.09)	0.03%	1.60	1.68	AA+	Agency	AA+
3137B8453	41,329.90	FHLMC 4305 CT 2.0	2.000	02/15/2029	41,252.41	97.76	40,402.57	(849.84)	0.02%	0.46	0.47	AA+	Agency	AA+
3137BB4N7	27,636.42	FHLMC 4338 GE 2.5	2.500	05/15/2029	28,590.74	97.20	26,862.89	(1,727.85)	0.01%	0.81	0.85	AA+	Agency	AA+
3137BCV39	691,003.20	FHLMC_4375B	2.000	03/15/2043	714,810.42	92.68	640,402.90	(74,407.52)	0.30%	2.77	2.83	AA+	Agency	AA+
3137FHR54	1,331,031.03	FHLMC_4835B	3.500	12/15/2029	1,276,541.95	96.75	1,287,743.11	11,201.16	0.61%	2.78	3.10	AA+	Agency	AA+
3137FYPU4	1,023,373.10	FHLMC REMIC SERIES	1.000	01/25/2031	1,030,648.64	89.73	918,289.57	(112,359.07)	0.43%	2.83	2.72	AA+	Agency	AA+
3138ERP79	285,208.78	FNMA 15(AL9445	3.000	07/01/2031	302,856.07	96.10	274,091.34	(28,764.73)	0.13%	2.39	2.54	AA+	Agency	AA+
3138L9UE0	2,295,121.11	FNMA MU(AM8680	2.630	05/01/2025	2,206,902.40	96.86	2,223,146.11	16,243.71	1.05%	1.31	1.38	AA+	Agency	AA+
3138LKR85	1,346,000.00	FNMA 7Y(AN6781	2.730	09/01/2024	1,306,987.02	97.81	1,316,549.52	9,562.50	0.62%	0.71	0.74	AA+	Agency	AA+
3138W9AF7	573,808.90	FNMA #A(AS0005	2.500	07/01/2028	577,484.86	95.94	550,518.00	(26,966.86)	0.26%	1.73	1.79	AA+	Agency	AA+
31394F3N3	9,929.94	FNMA 2005-92 UF FL	5.802	10/25/2025	9,965.24	99.98	9,928.31	(36.93)	0.00%	0.09	0.33	AA+	Agency	AA+
31396JUFO	24,772.72	FHLMC 3143 B 5.5 4	5.500	04/15/2026	26,119.74	99.04	24,534.26	(1,585.48)	0.01%	0.49	0.51	AA+	Agency	AA+
31397BBA8	10,699.75	FHLMC 3221 FB FLT	5.500	03/15/2036	10,705.60	100.03	10,703.47	(2.13)	0.01%	0.11	0.12	AA+	Agency	AA+
31398JYP3	98,254.93	FHLMC 3577 B 4.0 9	4.000	09/15/2024	100,327.50	99.30	97,571.57	(2,755.93)	0.05%	0.28	0.29	AA+	Agency	AA+
31398SB36	79,304.62	FNMA 2010-144 YB 3	3.000	12/25/2025	82,377.68	97.72	77,498.07	(4,879.61)	0.04%	0.72	0.75	AA+	Agency	AA+
3140J56K0	504,098.31	FNMA #B(BM1773	2.500	03/01/2029	511,974.84	96.08	484,327.57	(27,647.27)	0.23%	1.59	1.65	AA+	Agency	AA+
3140X42Q8	985,015.89	FNMA #F(FM1682	2.500	03/01/2029	996,866.86	96.12	946,767.72	(50,099.14)	0.45%	1.56	1.62	AA+	Agency	AA+
3140X6FV8	239,296.27	FNMA #F(FM2879	3.000	06/01/2032	254,401.85	96.31	230,463.84	(23,938.01)	0.11%	2.23	2.33	AA+	Agency	AA+
3140X6LJ8	356,909.13	FNMA #F(FM3028	3.000	06/01/2030	377,542.94	96.77	345,366.69	(32,176.25)	0.16%	1.69	1.78	AA+	Agency	AA+
3140XCRK6	5,080,859.35	FNMA 15(FM8589	3.500	08/01/2030	4,953,837.88	97.63	4,960,544.60	6,706.72	2.33%	1.90	2.02	AA+	Agency	AA+
3140XGH93	2,531,082.68	FNMA 10(FS1155	2.500	08/01/2031	2,424,302.63	95.83	2,425,435.29	1,132.66	1.14%	1.89	1.95	AA+	Agency	AA+
31418DS60	544,816.89	FNMA #M(MA4140	1.500	09/01/2030	560,395.25	92.60	504,527.68	(55,867.57)	0.24%	2.56	2.54	AA+	Agency	AA+
31418DVT6	770,837.06	FNMA 10(MA4225	1.500	01/01/2031	791,553.31	92.38	712,091.57	(79,461.74)	0.33%	2.69	2.69	AA+	Agency	AA+
31680EAD3	4,780,000.00	FITAT_23-1	5.530	08/15/2028	4,779,703.64	101.41	4,847,431.94	67,728.30	2.28%	1.96	2.17	NR	Aaa	AAA
344930AB8	3,500,000.00	FORDO 2023-B	5.570	06/15/2026	3,499,632.85	100.09	3,503,269.35	3,636.50	1.65%	0.64	0.68	AAA	NR	AAA
345287AD8	3,020,000.00	FORDL_23-A	4.940	03/15/2026	3,023,892.97	99.69	3,010,558.88	(13,334.09)	1.42%	0.80	0.84	AAA	NR	AAA
3620AR4Z1	73,065.75	GNMA #7(738040X	3.500	03/15/2026	76,490.71	98.30	71,824.36	(4,666.35)	0.03%	0.88	0.92	AA+	Govt	AA+
362585AC5	2,250,000.00	GMCAR_22-2	3.100	02/16/2027	2,249,529.75	98.06	2,206,307.70	(43,222.05)	1.04%	0.91	0.93	NR	Aaa	AAA
38013JAD5	5,720,000.00	GMCAR_23-1	4.660	02/16/2028	5,719,127.70	99.66	5,700,441.60	(18,686.10)	2.68%	1.60	1.74	AAA	Aaa	NR

Holdings as of 12/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
380149AD6	1,750,000.00	GMCAR_21-2	0.820	10/16/2026	1,628,935.55	94.92	1,661,175.95	32,240.40	0.78%	1.21	1.22	AAA	Aaa	NR
38378FBN9	397,116.33	GNMA 2013-10 JA 2.	2.000	11/20/2041	405,430.95	94.30	374,484.00	(30,946.95)	0.18%	1.92	1.56	AA+	Agency	AA+
38378MWY7	819,399.90	GNMA 2013-67 PG 2.	2.000	12/16/2042	829,919.59	94.75	776,371.33	(53,548.26)	0.37%	1.45	1.55	AA+	Agency	AA+
38378YZ77	27,767.53	GNMA 2014-21 DA 2.	2.000	04/16/2026	28,427.01	97.90	27,185.11	(1,241.90)	0.01%	0.82	0.85	AA+	Agency	AA+
38380J3T3	881,630.55	GNMA_18-88	2.900	06/16/2049	872,538.73	94.28	831,209.75	(41,328.98)	0.39%	1.20	1.28	AA+	Govt	AA+
38380VH46	149,050.98	GNMA_18-37F	2.500	01/20/2046	152,032.00	92.31	137,591.42	(14,440.58)	0.06%	3.90	4.09	AA+	Agency	AA+
44935FAD6	2,382,273.58	HART_21-C	0.740	05/15/2026	2,278,049.11	97.28	2,317,588.90	39,539.79	1.09%	0.59	0.58	AAA	NR	AAA
89190GAC1	336,031.05	TAOT_21-B	0.260	11/17/2025	333,471.44	97.85	328,805.00	(4,666.44)	0.15%	0.42	0.42	AAA	NR	AAA
891940AC2	4,625,000.00	TAOT_23-A	4.630	09/15/2027	4,624,997.69	99.40	4,597,470.15	(27,527.54)	2.16%	1.52	1.64	AAA	NR	AAA
89238FAE3	2,025,000.00	TAOT_22-B	3.110	08/16/2027	1,976,510.74	96.32	1,950,409.12	(26,101.62)	0.92%	2.05	2.15	NR	Aaa	AAA
9128283Z1	6,900,000.00	TREASURY NOTE	2.750	02/28/2025	6,653,706.71	97.87	6,752,823.00	99,116.29	3.18%	1.12	1.17	AA+	Govt	AA+
9128285C0	5,740,000.00	TREASURY NOTE	3.000	09/30/2025	5,565,736.41	97.72	5,608,841.00	43,104.59	2.64%	1.67	1.75	AA+	Govt	AA+
912828ZT0	12,095,000.00	TREASURY NOTE	0.250	05/31/2025	11,005,001.65	94.19	11,392,401.45	387,399.80	5.36%	1.39	1.42	AA+	Govt	AA+
91282CDB4	1,500,000.00	TREASURY NOTE	0.625	10/15/2024	1,493,794.09	96.72	1,450,785.00	(43,009.09)	0.68%	0.77	0.80	AA+	Govt	AA+
91282CDN8	7,795,000.00	TREASURY NOTE	1.000	12/15/2024	7,776,064.25	96.43	7,517,030.30	(259,033.95)	3.54%	0.94	0.96	AA+	Govt	AA+
91282CEQ0	7,845,000.00	TREASURY NOTE	2.750	05/15/2025	7,869,541.91	97.64	7,660,250.25	(209,291.66)	3.60%	1.32	1.38	AA+	Govt	AA+
91282CEU1	2,715,000.00	TREASURY NOTE	2.875	06/15/2025	2,645,331.17	97.75	2,653,912.50	8,581.33	1.25%	1.41	1.46	AA+	Govt	AA+
91282CGL9	1,000,000.00	TREASURY NOTE	4.000	02/15/2026	999,612.73	99.57	995,700.00	(3,912.73)	0.47%	2.00	2.13	AA+	Govt	AA+
91282CGX3	4,045,000.00	TREASURY NOTE	3.875	04/30/2025	4,024,314.53	99.11	4,009,120.85	(15,193.68)	1.89%	1.28	1.34	AA+	Govt	AA+
91282CHB0	4,680,000.00	UNITED STATES TREA	3.625	05/15/2026	4,596,357.87	98.87	4,627,162.80	30,804.93	2.18%	2.24	2.38	AA+	Govt	AA+
91282CHH7	11,350,000.00	TREASURY NOTE	4.125	06/15/2026	11,217,745.05	100.01	11,351,362.00	133,616.95	5.34%	2.31	2.46	AA+	Govt	AA+
91282CHU8	8,000,000.00	TREASURY NOTE	4.375	08/15/2026	7,925,026.80	100.71	8,056,880.00	131,853.20	3.79%	2.43	2.63	AA+	Govt	AA+
91282CHV0	6,180,000.00	TREASURY NOTE	4.625	09/15/2026	6,125,945.70	101.43	6,268,621.20	142,675.50	2.95%	2.50	2.71	AA+	Govt	AA+
91282CJK8	8,300,000.00	TREASURY NOTE	4.625	11/15/2026	8,336,707.50	101.62	8,434,875.00	98,167.50	3.97%	2.67	2.88	AA+	Govt	AA+
91282JCP7	7,120,000.00	UNITED STATES TREA	4.375	12/15/2026	7,185,661.35	100.98	7,189,531.21	3,869.86	3.38%	2.75	2.96	AA+	Govt	AA+
92867UAD4	1,000,000.00	VWALT_23-A	5.810	10/20/2026	999,851.10	101.24	1,012,429.80	12,578.70	0.48%	1.70	1.83	NR	Aaa	AAA
98164JAD6	2,655,000.00	WOART_23-A	4.830	05/15/2028	2,654,549.98	99.82	2,650,173.48	(4,376.50)	1.25%	1.52	1.65	AAA	NR	AAA

213,400,221.38

210,656,564.77

209,820,897.99

(835,666.78)

98.67%

665278404

2,824,046.94 NORTHERN INSTL FDS

2,824,046.94

1.00

2,824,046.94

0.00

1.33%

Aaa-mf

AAAm

216,224,268.32 **Total Portfolio**

213,480,611.71

212,644,944.93

(835,666.78)

100.00%

1.65

1.75

Portfolio NAV	211,451,679.68
# Shares	10,460,117.59
NAV per Share	20.215038



FLORIDA MUNICIPAL INVESTMENT TRUST

FMIVT Intermediate High Quality Bond Fund
Holdings as of 12/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02008JAD8	3,915,000.00	ALLYL_22-1	3.450	06/15/2027	3,914,256.15	97.48	3,816,354.14	(97,902.01)	2.26%	1.79	1.89	NA	Aaa	AAA
05602RAE1	1,780,000.00	BMWOT_22-A	3.440	12/26/2028	1,779,472.05	97.53	1,736,046.82	(43,425.23)	1.03%	1.98	2.10	NR	Aaa	AAA
12660DAC1	910,000.00	CNH_22-A	2.940	07/15/2027	909,932.75	97.41	886,452.39	(23,480.36)	0.53%	1.15	1.21	AAA	NR	AAA
12664JAD2	2,870,000.00	CNH_22-C	5.250	11/15/2029	2,869,679.13	100.90	2,895,744.47	26,065.34	1.72%	2.97	3.29	NR	Aaa	AAA
12666DAD3	1,125,000.00	CNH_23-B	5.460	03/17/2031	1,124,865.23	101.76	1,144,856.25	19,991.02	0.68%	3.30	3.71	AAA	Aaa	NR
14041NFX4	2,515,000.00	COMET_21-2	1.390	07/15/2030	2,513,839.33	87.53	2,201,286.70	(312,552.63)	1.30%	4.31	4.54	AAA	NR	AAA
14043QAD4	3,940,000.00	COPAR_22-1	3.320	09/15/2027	3,939,057.16	96.60	3,805,948.99	(133,108.17)	2.26%	2.21	2.34	AAA	NR	AAA
14317HAD3	2,015,000.00	CARMX_22-2	3.620	09/15/2027	2,014,682.64	97.38	1,962,296.26	(52,386.38)	1.16%	1.99	2.11	NR	Aaa	AAA
14317JAE7	2,100,000.00	CARMX_21-4	0.820	04/15/2027	1,893,281.25	92.59	1,944,333.51	51,052.26	1.15%	1.74	1.78	NR	Aaa	AAA
14318DAD1	2,750,000.00	CARMX_23-1	4.650	01/16/2029	2,749,584.48	99.76	2,743,272.12	(6,312.36)	1.63%	2.42	2.63	AAA	Aaa	AAA
14318UAE1	3,940,000.00	CARMX_22-4	5.700	07/17/2028	3,962,782.31	101.81	4,011,479.48	48,697.17	2.38%	2.28	2.51	AAA	NR	AAA
14319BAD4	2,220,000.00	CARMX_23-3-A4	5.260	02/15/2029	2,219,930.51	101.43	2,251,753.77	31,823.26	1.33%	2.91	3.23	AAA	NR	AAA
3128LXB25	49,784.24	FHLMC P(GO-1857	5.000	10/01/2033	49,263.06	101.86	50,712.22	1,449.16	0.03%	3.10	3.56	AA+	Agency	AA+
3128M9Z21	1,873,367.08	FHLMC G(GO-7661	3.000	08/01/2043	1,818,196.19	92.18	1,726,813.57	(91,382.62)	1.02%	5.47	6.76	AA+	Agency	AA+
3128MCNF8	16,767.96	FHLMC GOLD #G13790	4.500	04/01/2025	17,520.73	99.57	16,695.19	(825.54)	0.01%	0.47	0.49	AA+	Agency	AA+
3128MCXY6	2,587.84	FHLMC GOLD #G14095	4.500	08/01/2025	2,717.23	99.57	2,576.61	(140.62)	0.00%	0.40	0.41	AA+	Agency	AA+
3128MJQX1	926,132.47	FGOLD 3(GO-8469	3.500	12/01/2041	903,702.71	94.98	879,622.10	(24,080.61)	0.52%	5.04	6.23	AA+	Agency	AA+
3132A8WY1	659,242.38	FNMA #Z(ZS-7863	3.000	03/01/2032	681,285.80	95.90	632,200.26	(49,085.54)	0.37%	2.52	2.63	AA+	Agency	AA+
3132A9R74	747,199.38	FNMA #Z(ZS-8610	2.500	05/01/2031	761,909.87	94.42	705,475.77	(56,434.10)	0.42%	2.69	2.76	AA+	Agency	AA+
3132XGS49	2,590,000.00	FHLMC M(WN-2338	4.250	01/01/2030	2,569,462.11	97.69	2,530,274.60	(39,187.51)	1.50%	4.99	5.91	AA+	Agency	AA+
3133KH4G8	2,558,992.40	FNMA #R(RA-2623	2.500	05/01/2050	2,683,143.52	86.34	2,209,434.04	(473,709.48)	1.31%	6.40	8.51	AA+	Agency	AA+
3133LPS57	1,471,352.61	FNMA #R(RD-5040	1.500	10/01/2030	1,510,435.41	92.48	1,360,692.18	(149,743.23)	0.81%	2.63	2.62	AA+	Agency	AA+
3136AFNZ3	886,750.73	FNMA 2013-75 FC FL	5.702	07/25/2042	886,335.07	99.36	881,075.88	(5,259.19)	0.52%	0.22	1.93	AA+	Agency	AA+
3136APD58	570.24	FNMA 2015-55 JA 2.	2.000	07/25/2025	573.63	98.51	561.74	(11.89)	0.00%	0.28	0.29	AA+	Agency	AA+
3136B57A7	657,559.67	FNMA_19-M19	2.560	09/25/2029	600,434.17	91.30	600,345.40	(88.77)	0.36%	4.77	5.23	AA+	Agency	AA+
3136BMXZ6	2,745,000.00	FNA_22-M10	2.002	01/25/2032	2,388,314.70	83.32	2,287,081.02	(101,233.68)	1.36%	7.18	7.97	AA+	Agency	AA+
3136BNX43	2,880,000.00	FNA_22-M13-A2	2.680	05/25/2032	2,560,837.50	87.67	2,524,899.74	(35,937.76)	1.50%	7.27	8.32	AA+	Agency	AA+
31371EU52	13.06	FNMA PO(250004	6.500	04/01/2024	12.61	102.48	13.38	0.77	0.00%	0.17	0.17	AA+	Agency	AA+
3137FG6T7	3,315,000.00	FHMS_K155	3.750	04/25/2033	3,207,780.47	94.63	3,137,064.06	(70,716.41)	1.86%	7.62	9.22	AA+	Agency	AA+
3137FREHO	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	89.09	1,781,723.80	(412,026.20)	1.06%	5.42	5.92	AAA	Agency	AA+
3137H73P6	1,765,000.00	FHMS_K142	2.400	03/25/2032	1,533,688.48	86.37	1,524,367.14	(9,321.34)	0.90%	7.19	8.13	AA+	Aaa	AA+
31392JGM5	28,718.01	FED NATL MTG ASSN	3.500	03/25/2033	28,208.96	96.80	27,799.23	(409.73)	0.02%	0.94	0.96	AA+	Agency	AA+
31394EDPO	20,972.01	FNMA 2005-58 MA 5.	5.500	07/25/2035	23,069.21	100.47	21,069.62	(1,999.59)	0.01%	2.29	2.59	AA+	Agency	AA+
31402DC73	48,962.07	FNMA #725594 5.5 7	5.500	07/01/2034	53,571.39	103.06	50,461.78	(3,109.61)	0.03%	3.26	3.80	AA+	Agency	AA+
31402RF95	57,936.61	FNMA PO(735592	5.000	05/01/2034	56,397.67	101.72	58,933.70	2,536.03	0.03%	3.40	3.95	AA+	Agency	AA+
3140QD2J2	204,711.38	FNMA #C(CA6176	2.500	06/01/2030	216,034.48	95.22	194,930.27	(21,104.21)	0.12%	2.34	2.40	AA+	Agency	AA+
3140QMZN7	3,648,231.58	FNMA 30(CB2548	2.500	01/01/2052	3,626,570.21	85.55	3,121,135.08	(505,435.13)	1.85%	6.66	8.98	AA+	Agency	AA+

FMLvT Intermediate High Quality Bond Fund

Holdings as of 12/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3140QNBZ4	3,496,803.12	FNMA 30(CB2755	3.000	02/01/2052	3,555,811.67	89.13	3,116,770.56	(439,041.11)	1.85%	6.35	8.66	AA+	Agency	AA+
3140X4DE3	454,983.58	FNMA #F(FM1000	3.000	04/01/2047	461,026.33	90.90	413,589.17	(47,437.16)	0.25%	6.11	7.95	AA+	Agency	AA+
3140X4HG4	877,986.91	FNMA #F(FM1130	3.000	10/01/2044	901,171.25	92.06	808,292.31	(92,878.94)	0.48%	5.49	6.77	AA+	Agency	AA+
3140XMYG5	4,254,780.29	FNMA 30(FS6110	3.000	07/01/2050	3,611,909.58	90.24	3,839,556.28	227,646.70	2.28%	6.28	8.31	AA+	Agency	AA+
31410GBT9	311,349.98	FNMA #888450 5.5 8	5.500	08/01/2035	343,312.00	103.06	320,874.18	(22,437.82)	0.19%	2.98	3.41	AA+	Agency	AA+
31416M6U3	12,242.92	FNMA #A(AA4482	4.000	04/01/2039	12,793.85	97.64	11,954.60	(839.25)	0.01%	4.29	5.13	AA+	Agency	AA+
31418DRM6	886,035.53	FNMA #M(MA4091	2.000	07/01/2030	922,446.05	93.96	832,483.54	(89,962.51)	0.49%	2.48	2.51	AA+	Agency	AA+
31419AGK7	35,432.80	FNMA #AE0201 5.5 8	5.500	08/01/2037	38,931.79	103.06	36,517.75	(2,414.04)	0.02%	3.23	3.76	AA+	Agency	AA+
31680EAE1	2,685,000.00	FITAT_23-1	5.520	02/17/2031	2,684,994.90	102.21	2,744,294.73	59,299.83	1.63%	2.95	3.29	NR	Aaa	AAA
344930AE1	1,300,000.00	FORDO 2023-B	5.060	02/15/2029	1,299,736.75	101.29	1,316,748.42	17,011.67	0.78%	2.89	3.26	AAA	NR	AAA
38013JAE3	2,915,000.00	GMCAR_23-1	4.590	07/17/2028	2,914,040.09	99.55	2,901,879.00	(12,161.09)	1.72%	2.69	2.94	AAA	Aaa	NR
41284YAE6	1,930,000.00	HDMOT_22-A	3.260	02/15/2030	1,929,434.90	96.78	1,867,949.73	(61,485.17)	1.11%	2.00	2.11	NR	Aaa	AAA
437927AD8	1,815,000.00	HAROT_23-2	4.910	09/17/2029	1,814,599.25	100.54	1,824,795.55	10,196.30	1.08%	2.63	2.88	NR	Aaa	AAA
89238FAE3	2,700,000.00	TAOT_22-B	3.110	08/16/2027	2,635,347.66	96.32	2,600,545.50	(34,802.16)	1.54%	2.05	2.15	NR	Aaa	AAA
912797FH5	1,500,000.00	TREASURY BILL	0.000	05/16/2024	1,472,551.27	98.17	1,472,551.27	0.00	0.87%	0.37	0.38	Govt	Govt	A-1+
9128282R0	1,500,000.00	US TREASURY 2.25 8	2.250	08/15/2027	1,448,355.61	94.38	1,415,685.00	(32,670.61)	0.84%	3.41	3.63	AA+	Govt	AA+
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	95.67	2,870,040.00	(101,528.93)	1.70%	3.81	4.13	AA+	Govt	AA+
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	95.79	2,907,196.15	(78,378.69)	1.72%	4.23	4.63	AA+	Govt	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	94.79	2,843,670.00	(100,677.94)	1.68%	2.05	2.13	AA+	Govt	AA+
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,193,365.94	94.59	2,222,771.00	29,405.06	1.32%	2.75	2.88	AA+	Govt	AA+
912828XB1	5,500,000.00	US TREASURY 2.125	2.125	05/15/2025	5,409,647.62	96.82	5,325,320.00	(84,327.62)	3.16%	1.33	1.38	AA+	Govt	AA+
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	87.24	3,925,890.00	(805,065.50)	2.33%	5.71	6.13	AA+	Govt	AA+
912828ZL7	2,475,000.00	TREASURY NOTE	0.375	04/30/2025	2,312,006.34	94.65	2,342,538.00	30,531.66	1.39%	1.30	1.34	AA+	Govt	AA+
91282CBP5	2,930,000.00	TREASURY NOTE	1.125	02/29/2028	2,900,368.36	89.47	2,621,558.90	(278,809.46)	1.55%	3.99	4.17	AA+	Govt	AA+
91282CBZ3	4,000,000.00	TREASURY NOTE	1.250	04/30/2028	3,988,297.25	89.60	3,584,080.00	(404,217.25)	2.12%	4.14	4.34	AA+	Govt	AA+
91282CCE9	1,300,000.00	TREASURY NOTE	1.250	05/31/2028	1,299,141.92	89.42	1,162,434.00	(136,707.92)	0.69%	4.22	4.42	AA+	Govt	AA+
91282CCH2	1,505,000.00	TREASURY NOTE	1.250	06/30/2028	1,505,829.07	89.27	1,343,453.30	(162,375.77)	0.80%	4.27	4.51	AA+	Govt	AA+
91282CCR0	3,050,000.00	TREASURY NOTE	1.000	07/31/2028	3,037,979.00	88.04	2,685,189.50	(352,789.50)	1.59%	4.38	4.59	AA+	Govt	AA+
91282CDP3	3,000,000.00	TREASURY NOTE	1.375	12/31/2028	2,933,566.69	88.81	2,664,390.00	(269,176.69)	1.58%	4.72	5.01	AA+	Govt	AA+
91282CEB3	3,000,000.00	TREASURY NOTE	1.875	02/28/2029	3,011,847.94	90.75	2,722,620.00	(289,227.94)	1.61%	4.81	5.17	AA+	Govt	AA+
91282CED9	1,500,000.00	TREASURY NOTE	1.750	03/15/2025	1,472,817.53	96.64	1,449,675.00	(23,142.53)	0.86%	1.17	1.21	AA+	Govt	AA+
91282CEM9	915,000.00	TREASURY NOTE	2.875	04/30/2029	905,889.40	95.23	871,363.65	(34,525.75)	0.52%	4.86	5.34	AA+	Govt	AA+
91282CEP2	2,510,000.00	TREASURY NOTE	2.875	05/15/2032	2,500,699.88	92.84	2,330,183.60	(170,516.28)	1.38%	7.30	8.38	AA+	Govt	AA+
91282CFF3	6,785,000.00	TREASURY NOTE	2.750	08/15/2032	6,520,222.07	91.75	6,225,508.90	(294,713.17)	3.69%	7.47	8.63	AA+	Govt	AA+
91282CFH9	6,300,000.00	TREASURY NOTE	3.125	08/31/2027	6,240,712.51	97.25	6,127,002.00	(113,710.51)	3.63%	3.39	3.67	AA+	Govt	AA+
91282CFV8	1,800,000.00	TREASURY NOTE	4.125	11/15/2032	1,889,304.08	101.84	1,833,120.00	(56,184.08)	1.09%	7.37	8.88	AA+	Govt	AA+
91282CGJ4	2,200,000.00	TREASURY NOTE	3.500	01/31/2030	2,134,438.49	97.93	2,154,460.00	20,021.51	1.28%	5.35	6.09	AA+	Govt	AA+
91282CGS4	2,480,000.00	TREASURY NOTE	3.625	03/31/2030	2,478,556.80	98.58	2,444,833.60	(33,723.20)	1.45%	5.49	6.25	AA+	Govt	AA+
91282CHB0	2,000,000.00	UNITED STATES TREA	3.625	05/15/2026	1,978,209.83	98.87	1,977,420.00	(789.83)	1.17%	2.24	2.38	AA+	Govt	AA+
91282CHC8	2,700,000.00	TREASURY NOTE	3.375	05/15/2033	2,629,241.27	96.17	2,596,644.00	(32,597.27)	1.54%	7.91	9.38	AA+	Govt	AA+
91282CHT1	8,830,000.00	TREASURY NOTE	3.875	08/15/2033	8,336,606.02	100.08	8,836,887.40	500,281.38	5.24%	7.87	9.63	AA+	Govt	AAA
91282CHX2	585,000.00	TREASURY NOTE	4.375	08/31/2028	578,009.38	102.23	598,068.90	20,059.52	0.35%	4.15	4.67	AA+	Govt	AA+
91282CJJ1	1,625,000.00	TREASURY NOTE	4.500	11/15/2033	1,659,220.37	105.20	1,709,548.75	50,328.38	1.01%	7.95	9.88	AA+	Govt	AA+

FMIvT Intermediate High Quality Bond Fund

Holdings as of 12/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
92867UAE2	2,450,000.00	VWALT_23-A	5.800	04/20/2028	2,449,693.26	101.55	2,488,094.56	38,401.30	1.47%	2.05	2.23	NR	Aaa	AAA
98164GAD2	4,025,000.00	WOART_22-A	1.900	03/15/2028	4,024,787.08	94.33	3,796,813.49	(227,973.59)	2.25%	2.01	2.07	AAA	NR	AAA
	175,259,466.85				172,333,946.43		165,911,045.57	-6,422,900.86	98.31%					
665278404	2,853,651.80	NORTHERN INSTL FDS			2,853,651.80	1.00	2,853,651.80	0.00	1.69%				Aaa-mf	AAAm
	178,113,118.65	Total Portfolio			175,187,598.23		168,764,697.37	(6,422,900.86)	100.00%	4.21	4.85			

Portfolio NAV	169,444,735.47
# Shares	6,771,031.37
NAV per Share	25.024952

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 04/14/2023 0.000% 01/09/2024	63873JA91	2,400,000.00	A-1	P-1	04/14/23	04/17/23	2,307,618.00	5.40	0.00	2,397,232.00	2,396,052.00
MUFG BANK LTD/NY COMM PAPER DTD 06/14/2023 0.000% 03/08/2024	62479LC86	1,000,000.00	A-1	P-1	06/13/23	06/14/23	958,906.67	5.76	0.00	989,726.67	989,397.00
NATIXIS NY BRANCH COMM PAPER DTD 12/12/2023 0.000% 09/06/2024	63873JJ68	2,500,000.00	A-1	P-1	12/12/23	12/12/23	2,399,498.61	5.61	0.00	2,406,970.83	2,411,407.50
Security Type Sub-Total		5,900,000.00					5,666,023.28	5.55	0.00	5,793,929.50	5,796,856.50
Managed Account Sub-Total		5,900,000.00					5,666,023.28	5.55	0.00	5,793,929.50	5,796,856.50
Securities Sub-Total		\$5,900,000.00					\$5,666,023.28	5.55%	\$0.00	\$5,793,929.50	\$5,796,856.50
Accrued Interest											\$0.00
Total Investments											\$5,796,856.50

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note												
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025		912828ZL7	900,000.00	AA+	Aaa	01/03/22	01/05/22	878,238.28	1.12	574.86	891,284.53	851,765.58
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025		912828ZT0	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,037.11	0.37	81.97	374,362.99	353,144.55
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025		912828ZW3	500,000.00	AA+	Aaa	12/02/21	12/06/21	486,640.63	1.01	3.43	494,397.68	469,531.25
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025		91282CAJ0	210,000.00	AA+	Aaa	04/22/21	04/26/21	206,128.13	0.68	177.40	208,517.57	196,087.50
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025		91282CAT8	500,000.00	AA+	Aaa	04/29/21	04/30/21	488,437.50	0.77	212.91	495,297.68	464,453.10
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025		91282CAZ4	320,000.00	AA+	Aaa	09/03/21	09/08/21	316,100.00	0.67	104.92	318,234.39	297,150.02
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025		91282CBC4	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,637.70	0.45	3.86	374,448.74	347,578.13
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026		91282CBH3	500,000.00	AA+	Aaa	05/05/21	05/05/21	490,546.88	0.78	784.65	495,846.52	461,875.00
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026		91282CBH3	500,000.00	AA+	Aaa	12/02/21	12/06/21	485,000.00	1.12	784.65	492,475.28	461,875.00
US TREASURY NOTES DTD 02/16/2016 1.625% 02/15/2026		912828P46	500,000.00	AA+	Aaa	03/01/21	03/03/21	522,792.97	0.69	3,068.95	509,772.01	473,906.25
US TREASURY NOTES DTD 04/30/2021 0.750% 04/30/2026		91282CBW0	500,000.00	AA+	Aaa	11/02/21	11/03/21	492,636.72	1.09	638.74	496,181.34	462,578.10
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026		91282CCF6	75,000.00	AA+	Aaa	06/02/21	06/04/21	74,841.80	0.79	49.18	74,923.50	69,234.38
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026		91282CCF6	175,000.00	AA+	Aaa	09/29/21	09/30/21	173,379.88	0.95	114.75	174,162.37	161,546.87
US TREASURY NOTES DTD 10/31/2021 1.125% 10/31/2026		91282CDG3	500,000.00	AA+	Aaa	01/30/23	01/31/23	453,183.59	3.83	958.10	464,639.76	461,406.25

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note												
US TREASURY NOTES DTD 03/31/2022 2.500% 03/31/2027		91282CEF4	750,000.00	AA+	Aaa	04/01/22	04/05/22	748,271.48	2.55	4,764.34	748,875.18	716,953.13
US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027		91282CEN7	525,000.00	AA+	Aaa	05/03/22	05/04/22	519,934.57	2.96	2,459.13	521,622.12	505,148.44
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027		912828X88	500,000.00	AA+	Aaa	07/05/22	07/06/22	487,949.22	2.91	1,533.31	491,644.61	474,921.90
US TREASURY NOTES DTD 05/31/2022 2.625% 05/31/2027		91282CET4	500,000.00	AA+	Aaa	06/08/22	06/09/22	491,250.00	3.01	1,147.54	493,999.72	478,750.00
US TREASURY NOTES DTD 06/30/2022 3.250% 06/30/2027		91282CEW7	450,000.00	AA+	Aaa	08/09/22	08/11/22	455,378.91	2.98	40.18	453,847.25	439,875.00
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027		91282CFB2	150,000.00	AA+	Aaa	08/02/22	08/03/22	150,087.89	2.74	1,726.22	150,063.01	144,023.43
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027		91282CFU0	400,000.00	AA+	Aaa	12/05/22	12/07/22	405,234.38	3.83	2,810.44	404,093.29	402,687.52
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027		91282CAU5	500,000.00	AA+	Aaa	01/30/23	01/31/23	430,546.88	3.72	425.82	443,964.87	439,687.50
US TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027		91282CGC9	105,000.00	AA+	Aaa	01/03/23	01/06/23	104,675.98	3.94	11.18	104,740.07	104,885.15
US TREASURY NOTES DTD 01/31/2023 3.500% 01/31/2028		91282CGH8	500,000.00	AA+	Aaa	01/30/23	01/31/23	495,957.03	3.68	7,323.37	496,698.76	492,421.90
US TREASURY NOTES DTD 02/28/2021 1.125% 02/29/2028		91282CBP5	500,000.00	AA+	Aaa	12/01/23	12/05/23	440,605.47	4.22	1,900.76	441,642.09	447,187.50
US TREASURY NOTES DTD 04/30/2023 3.500% 04/30/2028		91282CHA2	415,000.00	AA+	Aaa	05/01/23	05/03/23	412,957.42	3.61	2,474.04	413,229.54	408,645.31
US TREASURY NOTES DTD 05/15/2018 2.875% 05/15/2028		9128284N7	600,000.00	AA+	Aaa	05/18/23	05/24/23	578,109.38	3.68	2,227.34	580,782.49	575,625.00
US TREASURY NOTES DTD 05/31/2023 3.625% 05/31/2028		91282CHE4	365,000.00	AA+	Aaa	06/01/23	06/02/23	363,773.83	3.70	1,156.83	363,916.94	361,350.00

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2021 1.250% 06/30/2028	91282CCH2	490,000.00	AA+	Aaa	11/02/23	11/06/23	420,691.80	4.67	16.83	422,977.58	437,171.88
US TREASURY NOTES DTD 10/31/2021 1.375% 10/31/2028	91282CDF5	500,000.00	AA+	Aaa	12/01/23	12/05/23	437,617.19	4.22	1,171.02	438,557.11	445,234.40
US TREASURY N/B NOTES DTD 10/31/2023 4.875% 10/31/2028	91282CJF9	1,200,000.00	AA+	Aaa	11/02/23	11/06/23	1,212,328.13	4.64	9,964.29	1,211,988.21	1,253,250.00
Security Type Sub-Total		14,380,000.00					13,969,970.75	2.63	48,711.01	14,047,187.20	13,659,950.04
Municipal Bond / Note											
HOUSTON, TX TXBL GO BONDS DTD 09/10/2019 1.950% 03/01/2024	4423315T7	230,000.00	AA	Aa3	08/23/19	09/10/19	230,000.00	1.95	1,495.00	230,000.00	228,794.80
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.707% 10/01/2024	875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	159.08	90,000.00	87,110.10
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024	605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	80.04	85,000.00	81,969.75
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	255,000.00	NR	NR	12/16/20	12/23/20	255,000.00	0.87	653.23	255,000.00	241,956.75
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	157.25	25,055.28	23,741.25
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	912.05	145,000.00	137,699.25
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	95,000.00	AA+	Aaa	10/30/20	11/10/20	95,000.00	0.77	305.98	95,000.00	89,289.55
MN ST TXBL GO BONDS DTD 08/25/2020 0.630% 08/01/2025	60412AVJ9	265,000.00	AAA	Aaa	08/11/20	08/25/20	265,000.00	0.63	695.63	265,000.00	249,113.25
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 1.187% 03/15/2026	64990FD50	100,000.00	AA+	NR	06/16/21	06/23/21	100,000.00	1.19	349.51	100,000.00	93,037.00

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note												
NEW YORK ST DORM AUTH MUNICIPAL BONDS	DTD 03/25/2022 2.738% 03/15/2026	64990FY32	140,000.00	AA+	NR	03/16/22	03/25/22	140,000.00	2.74	1,128.66	140,000.00	135,165.80
CT ST TXBL GO BONDS	DTD 06/04/2021 1.123% 06/01/2026	20772KNX3	90,000.00	AA-	Aa3	05/20/21	06/04/21	90,000.00	1.12	84.23	90,000.00	82,991.70
CONNECTICUT ST-A-TXBL MUNICIPAL BONDS	DTD 06/22/2023 4.506% 05/15/2028	20772KTK5	100,000.00	AA-	Aa3	06/01/23	06/22/23	100,000.00	4.51	575.77	100,000.00	100,389.00
Security Type Sub-Total			1,620,000.00					1,620,176.75	1.43	6,596.43	1,620,055.28	1,551,258.20
Federal Agency Mortgage-Backed Security												
FR ZS7331	DTD 09/01/2018 3.000% 12/01/2030	3132A8EC9	70,335.16	AA+	Aaa	02/13/20	02/18/20	72,994.70	2.60	175.84	72,040.67	67,488.17
FREDDIE MAC POOL	DTD 12/01/2019 3.000% 05/01/2032	3132CWHK3	69,166.67	AA+	Aaa	02/05/20	02/18/20	71,555.07	2.67	172.92	70,797.71	66,204.14
FN FS2986	DTD 09/01/2022 4.000% 10/01/2032	3140XJJ87	203,979.75	AA+	Aaa	10/18/22	10/21/22	197,924.11	4.37	679.93	198,652.52	201,472.59
FN CA4328	DTD 09/01/2019 3.000% 10/01/2034	3140QBY28	60,261.64	AA+	Aaa	11/15/19	11/19/19	62,022.39	2.76	150.65	61,534.70	57,216.95
FN FM2694	DTD 03/01/2020 3.000% 03/01/2035	3140X57G2	76,065.17	AA+	Aaa	03/24/20	03/25/20	80,153.65	2.57	190.16	79,121.41	72,651.52
FN FM3701	DTD 06/01/2020 2.500% 07/01/2035	3140X7DF3	66,752.06	AA+	Aaa	07/27/20	07/29/20	70,663.30	2.04	139.07	69,765.51	61,926.34
FN FS2262	DTD 06/01/2022 4.000% 06/01/2037	3140XHQQ3	166,130.37	AA+	Aaa	06/27/22	06/30/22	168,232.94	3.89	553.77	168,020.75	163,898.52
Security Type Sub-Total			712,690.82					723,546.16	3.39	2,062.34	719,933.27	690,858.23
Federal Agency Commercial Mortgage-Backed Security												

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security												
FHMS K047 A2 DTD 07/30/2015 3.329% 05/01/2025		3137BKRJ1	410,000.00	AA+	Aaa	05/19/22	05/24/22	412,626.56	3.10	1,137.41	411,189.66	401,253.99
FHMS K733 A2 DTD 11/09/2018 3.750% 08/01/2025		3137FJXQ7	208,626.40	AA+	Aaa	08/10/23	08/15/23	202,845.36	5.24	651.96	203,966.09	205,003.55
FHMS K058 A2 DTD 11/09/2016 2.653% 08/01/2026		3137BSP72	395,000.00	AA+	Aaa	04/12/23	04/17/23	377,024.41	4.14	873.28	380,897.69	377,118.32
FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026		3137BTUM1	299,551.60	AA+	Aaa	05/19/23	05/24/23	290,331.03	4.31	835.50	291,959.48	290,821.13
FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027		3137BVZ82	430,000.00	AA+	Aaa	05/19/23	05/24/23	416,982.42	4.34	1,229.08	419,175.06	418,077.11
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028		3137HACX2	410,000.00	AA+	Aaa	07/13/23	07/20/23	414,095.08	4.59	1,646.49	413,715.05	416,723.57
FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028		3136BODE6	410,000.00	AA+	Aaa	07/18/23	07/31/23	403,049.22	4.58	1,431.58	403,644.89	407,116.69
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028		3137HAMH6	410,000.00	AA+	Aaa	09/07/23	09/14/23	403,934.87	4.99	1,588.75	404,263.57	414,739.82
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028		3137HAQ74	410,000.00	AA+	Aaa	10/11/23	10/19/23	401,006.24	5.26	1,619.50	401,341.37	416,194.17
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028		3137HAST4	310,000.00	AA+	Aaa	10/25/23	10/31/23	300,116.27	5.60	1,252.92	300,419.14	316,221.63
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028		3137HAMS2	410,000.00	AA+	Aaa	09/20/23	09/28/23	405,099.27	5.07	1,640.00	405,327.09	417,532.50
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028		3137HB3D4	150,000.00	AA+	Aaa	11/14/23	11/21/23	149,566.35	5.14	633.63	149,575.10	154,247.68
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028		3137HB3G7	230,000.00	AA+	Aaa	11/28/23	12/07/23	229,339.21	4.93	931.50	229,347.39	234,872.90
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028		3137HBCF9	210,000.00	AA+	Aaa	12/11/23	12/21/23	211,960.98	4.78	875.00	211,950.38	215,777.25

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security												
FHMS KJ45 A1 DTD 05/01/2023 4.455% 11/01/2028		3137HA4K9	414,075.14	AA+	Aaa	05/18/23	05/25/23	414,074.31	4.46	1,537.25	414,074.40	415,147.19
Security Type Sub-Total			5,107,253.14					5,032,051.58	4.65	17,883.85	5,040,846.36	5,100,847.50
Federal Agency Collateralized Mortgage Obligation												
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027		3137ATCD2	57,833.86	AA+	Aaa	02/21/20	02/26/20	57,363.95	1.49	66.27	57,607.31	54,965.56
FNR 2012-145 EA DTD 12/01/2012 1.250% 01/01/2028		3136AAZ57	30,471.33	AA+	Aaa	02/07/20	02/12/20	30,038.05	1.44	31.74	30,251.53	28,912.31
FNR 2015-33 P DTD 05/01/2015 2.500% 06/01/2045		3136APCJ9	49,131.53	AA+	Aaa	02/14/20	02/20/20	50,068.08	2.40	102.36	49,924.96	47,012.59
FNR 2016-19 AH DTD 03/01/2016 3.000% 04/01/2046		3136ARB64	31,884.36	AA+	Aaa	07/08/20	07/13/20	34,428.90	2.58	79.71	34,085.67	30,164.72
Security Type Sub-Total			169,321.08					171,898.98	1.95	280.08	171,869.47	161,055.18
Federal Agency Bond / Note												
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025		3135G03U5	440,000.00	AA+	Aaa	04/22/20	04/24/20	439,093.60	0.67	527.08	439,762.96	418,291.72
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025		3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	241.67	144,775.53	136,249.40
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 02/10/2021 0.830% 02/10/2027		3130AKYH3	340,000.00	AA+	Aaa	08/18/22	08/19/22	304,507.40	3.36	1,105.28	315,354.77	306,261.80
Security Type Sub-Total			925,000.00					887,878.90	1.60	1,874.03	899,893.26	860,802.92
Corporate Note												
PNC BANK NA CORP NOTES (CALLABLE) DTD 01/23/2019 3.500% 01/23/2024		693475AV7	90,000.00	A-	A3	10/23/19	10/25/19	95,067.90	2.11	1,382.50	90,000.00	89,904.33

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024		808513BN4	30,000.00	A-	A2	03/16/21	03/18/21	29,985.00	0.77	64.38	29,998.95	29,680.95
US BANCORP NOTES (CALLABLE) DTD 07/29/2019 2.400% 07/30/2024		91159HHX1	215,000.00	A	A3	07/24/19	07/29/19	214,789.30	2.42	2,164.33	214,975.68	211,292.54
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024		74256LEO8	130,000.00	A+	A1	08/18/21	08/25/21	129,919.40	0.77	346.67	129,982.69	125,780.20
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024		59217GEP0	195,000.00	AA-	Aa3	09/21/21	09/28/21	194,976.60	0.70	356.42	194,994.23	188,686.68
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024		06406RAL1	30,000.00	A	A1	01/21/20	01/28/20	30,132.00	2.00	117.25	30,022.65	29,299.47
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024		06406RAL1	90,000.00	A	A1	10/17/19	10/24/19	89,842.50	2.14	351.75	89,974.40	87,898.41
JOHN DEERE CAPITAL CORP DTD 01/09/2020 2.050% 01/09/2025		24422EVC0	90,000.00	A	A2	01/06/20	01/09/20	89,974.80	2.06	881.50	89,994.84	87,471.45
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025		74368CBJ2	210,000.00	AA-	A1	01/06/22	01/13/22	210,000.00	1.65	1,613.08	210,000.00	202,211.52
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025		64952WEK5	205,000.00	AA+	Aaa	01/11/22	01/14/22	204,778.60	1.49	1,378.91	204,923.44	197,857.60
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025		38141GZH0	205,000.00	BBB+	A2	01/19/22	01/24/22	205,000.00	1.76	1,570.81	205,000.00	204,236.38
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025		63743HFC1	60,000.00	A-	A2	01/31/22	02/07/22	59,998.20	1.88	450.00	59,999.34	57,926.52
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025		89236TGT6	245,000.00	A+	A1	02/10/20	02/13/20	244,835.85	1.81	1,690.50	244,963.25	236,759.43

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.125% 03/07/2025		24422EWB1	25,000.00	A	A2	03/02/22	03/07/22	24,989.25	2.14	168.23	24,995.77	24,233.60
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025		771196BT8	430,000.00	AA	Aa2	03/03/22	03/10/22	430,000.00	2.13	2,826.68	430,000.00	417,310.27
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB) DTD 03/12/2020 1.375% 03/12/2025		882508BH6	70,000.00	A+	Aa3	03/03/20	03/12/20	69,895.70	1.41	291.42	69,975.10	67,320.68
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 04/22/2021 0.976% 04/22/2025		06051GJR1	90,000.00	A-	A1	04/16/21	04/22/21	90,000.00	0.98	168.36	90,000.00	88,597.35
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025		172967MX6	45,000.00	BBB+	A3	04/27/21	05/04/21	45,000.00	0.98	73.58	45,000.00	44,266.10
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025		172967MX6	45,000.00	BBB+	A3	04/28/21	05/04/21	45,088.65	0.93	73.58	45,009.81	44,266.09
APPLE INC (CALLABLE) CORP NOTES DTD 05/11/2020 1.125% 05/11/2025		037833DT4	115,000.00	AA+	Aaa	05/04/20	05/11/20	114,794.15	1.16	179.69	114,944.08	109,665.50
WELLS FARGO & COMPANY CORP NOTES (CALLAB) DTD 05/19/2021 0.805% 05/19/2025		95000U2T9	55,000.00	BBB+	A1	05/12/21	05/19/21	55,000.00	0.81	51.66	55,000.00	54,012.15
WELLS FARGO & COMPANY CORP NOTES (CALLAB) DTD 05/19/2021 0.805% 05/19/2025		95000U2T9	165,000.00	BBB+	A1	05/13/21	05/19/21	165,316.80	0.76	154.97	165,040.18	162,036.43
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025		61747YEA9	170,000.00	A-	A1	05/26/21	06/01/21	170,000.00	0.79	115.65	170,000.00	165,957.57

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	50.63	44,998.74	42,942.69
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025	427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	52.50	69,963.33	66,192.98
EMERSON ELECTRIC CO CORPORATE NOTES (CAL DTD 05/21/2015 3.150% 06/01/2025	291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	196.88	77,077.90	73,292.33
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	265,000.00	A-	A1	05/24/21	06/01/21	265,000.00	0.82	181.97	265,000.00	260,409.67
AMERICAN EXPRESS CORP NOTES (CALLABLE) DTD 08/03/2022 3.950% 08/01/2025	025816CY3	115,000.00	BBB+	A2	07/25/22	08/03/22	114,885.00	3.99	1,892.71	114,939.24	113,083.53
NEW YORK LIFE GLOBAL FDG NOTES DTD 08/05/2022 3.600% 08/05/2025	64952WEU3	450,000.00	AA+	Aaa	08/01/22	08/05/22	449,874.00	3.61	6,570.00	449,933.09	442,767.60
APPLE INC (CALLABLE) CORPORATE NOTES DTD 08/20/2020 0.550% 08/20/2025	037833DX5	60,000.00	AA+	Aaa	08/13/20	08/20/20	59,858.40	0.60	120.08	59,953.70	56,314.14
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	335,000.00	AA-	Aa3	08/18/22	08/25/22	334,869.35	4.06	4,748.63	334,928.24	330,407.49
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 08/26/2022 4.150% 08/26/2025	57629WDK3	200,000.00	AA+	Aa3	08/23/22	08/26/22	199,794.00	4.19	2,881.94	199,886.66	198,055.80
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 08/20/2015 3.650% 09/01/2025	12189LAY7	180,000.00	AA-	A3	05/20/21	05/24/21	199,611.00	1.03	2,190.00	186,901.90	176,767.38
ABBOTT LABORATORIES CORPORATE NOTES (CAL DTD 03/22/2017 3.875% 09/15/2025	002824BM1	55,000.00	AA-	Aa3	09/24/20	09/28/20	63,023.40	0.87	627.53	57,475.55	54,409.19
MORGAN STANLEY CORPORATE NOTES (CALLABLE DTD 10/21/2020 0.864% 10/21/2025	6174468R3	60,000.00	A-	A1	10/16/20	10/21/20	60,000.00	0.86	100.80	60,000.00	57,622.32

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

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Corporate Note												
BANK OF NY MELLON CORP (CALLABLE) CORPOR	01/28/2021 0.750% 01/28/2026	06406RAQ0	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	191.25	59,946.45	55,301.64
APPLE INC (CALLABLE) CORPORATE NOTES	02/08/2021 0.700% 02/08/2026	037833EB2	75,000.00	AA+	Aaa	02/01/21	02/08/21	74,831.25	0.75	208.54	74,928.93	69,451.95
GOLDMAN SACHS GROUP INC CORP NOTES (CALL	02/12/2021 0.855% 02/12/2026	38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	247.59	75,000.00	71,156.70
CHARLES SCHWAB CORP CORP NOTES (CALLABLE	12/11/2020 0.900% 03/11/2026	808513BF1	125,000.00	A-	A2	12/08/20	12/11/20	124,847.50	0.92	343.75	124,936.33	114,634.13
BANK OF AMERICA CORP NOTES (CALLABLE)	03/22/2022 3.384% 04/02/2026	06051GKM0	220,000.00	A-	A1	03/17/22	03/22/22	220,000.00	3.38	1,840.52	220,000.00	214,210.92
BANK OF AMERICA CORP NOTES	04/19/2016 3.500% 04/19/2026	06051GFX2	140,000.00	A-	A1	02/01/22	02/03/22	147,642.60	2.14	980.00	144,174.57	136,311.28
PACCAR FINANCIAL CORP CORPORATE NOTES	05/10/2021 1.100% 05/11/2026	69371RR32	60,000.00	A+	A1	05/04/21	05/10/21	59,959.20	1.11	91.67	59,980.77	55,467.96
IBM CORP	05/15/2019 3.300% 05/15/2026	459200JZ5	195,000.00	A-	A3	07/21/21	07/23/21	215,057.70	1.10	822.25	204,874.74	189,366.26
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR	05/19/2021 1.150% 05/15/2026	91324PEC2	210,000.00	A+	A2	05/17/21	05/19/21	209,634.60	1.19	308.58	209,826.53	194,412.96
ASTRAZENECA FINANCE LLC (CALLABLE) CORP	05/28/2021 1.200% 05/28/2026	04636NAA1	105,000.00	A	A2	07/21/21	07/23/21	105,480.90	1.10	115.50	105,234.37	97,115.23
ASTRAZENECA FINANCE LLC (CALLABLE) CORP	05/28/2021 1.200% 05/28/2026	04636NAA1	145,000.00	A	A2	05/25/21	05/28/21	144,817.30	1.23	159.50	144,912.15	134,111.52

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026		369550BN7	85,000.00	A-	A3	05/03/21	05/10/21	84,866.55	1.18	81.46	84,936.31	78,540.77
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 07/16/2021 1.200% 07/16/2026		57629WDE7	210,000.00	AA+	Aa3	07/21/21	07/23/21	210,495.60	1.15	1,155.00	210,252.57	191,985.57
BANK OF NEW YORK MELLON CORP NOTES (CALL DTD 07/26/2022 4.414% 07/24/2026		06406RBJ5	60,000.00	A	A1	07/19/22	07/26/22	60,000.00	4.41	1,155.00	60,000.00	59,347.80
TRUIST FIN CORP NOTES (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026		89788MAH5	130,000.00	A-	A3	07/25/22	07/28/22	130,000.00	4.26	2,353.65	130,000.00	127,523.24
STATE STREET CORP NOTES (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026		857477CD3	235,000.00	A	A1	07/31/23	08/03/23	235,000.00	5.27	5,093.34	235,000.00	238,320.08
BMW US CAPITAL LLC (CALLABLE) CORPORATE DTD 08/12/2021 1.250% 08/12/2026		05565EBW4	210,000.00	A	A2	08/09/21	08/12/21	209,544.30	1.30	1,013.54	209,761.92	192,262.35
PRINCIPAL LFE GLB FND II NOTES DTD 08/16/2021 1.250% 08/16/2026		74256LEP0	210,000.00	A+	A1	08/10/21	08/16/21	209,059.20	1.34	984.38	209,506.41	190,078.77
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026		06428CAA2	250,000.00	A+	Aa1	08/14/23	08/18/23	250,000.00	5.53	5,103.88	250,000.00	254,810.50
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2021 1.200% 09/01/2026		74153WCP2	210,000.00	AA-	Aa3	08/24/21	08/31/21	209,523.30	1.25	840.00	209,745.86	190,688.82
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 1.300% 09/09/2026		02665WDZ1	215,000.00	A-	A3	09/07/21	09/09/21	214,834.45	1.32	869.56	214,910.97	197,541.57
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 1.150% 09/14/2026		14913R2O9	215,000.00	A	A2	09/07/21	09/14/21	214,625.90	1.19	734.88	214,797.79	197,373.44
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 09/15/2021 1.125% 09/15/2026		882508BK9	110,000.00	A+	Aa3	09/07/21	09/15/21	110,000.00	1.13	364.38	110,000.00	101,142.91

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
JPMORGAN CHASE & CO CORP NOTES DTD 07/21/2016 2.950% 10/01/2026		46625HRV4	100,000.00	A-	A1	01/18/22	01/20/22	103,846.00	2.09	737.50	102,161.15	95,454.00
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026		025816CM9	210,000.00	BBB+	A2	11/22/21	11/24/21	209,008.80	1.75	548.63	209,430.31	193,760.49
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 1.150% 01/14/2027		641062AV6	250,000.00	AA-	Aa3	09/07/21	09/14/21	249,717.50	1.17	1,333.68	249,839.17	227,220.00
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027		87612EBM7	55,000.00	A	A2	01/19/22	01/24/22	54,906.50	1.99	494.54	54,942.88	51,325.01
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027		06406RBA4	195,000.00	A	A1	01/19/22	01/26/22	194,834.25	2.07	1,721.15	194,898.24	181,378.28
PROCTER & GAMBLE CO/THE CORPORATE NOTES DTD 02/01/2022 1.900% 02/01/2027		742718FV6	205,000.00	AA-	Aa3	01/27/22	02/01/22	204,708.90	1.93	1,622.92	204,820.33	191,289.40
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027		459200KM2	100,000.00	A-	A3	02/02/22	02/09/22	99,986.00	2.20	867.78	99,991.30	93,113.50
BERKSHIRE HATHAWAY CORP NOTES (CALLABLE) DTD 03/15/2022 2.300% 03/15/2027		084664CZ2	325,000.00	AA	Aa2	03/07/22	03/15/22	324,938.25	2.30	2,200.97	324,960.47	306,486.05
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.875% 04/15/2027		437076CN0	70,000.00	A	A2	03/24/22	03/28/22	69,624.80	2.99	424.86	69,755.84	66,922.80
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027		665859AW4	80,000.00	A+	A2	05/05/22	05/10/22	79,870.40	4.04	453.33	79,913.06	78,913.68
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027		458140BY5	310,000.00	A	A2	08/02/22	08/05/22	309,677.60	3.77	4,714.58	309,768.35	303,454.35

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 08/09/2022 3.100% 08/15/2027		194162AN3	360,000.00	AA-	Aa3	08/01/22	08/09/22	359,568.00	3.13	4,216.00	359,688.26	347,321.52
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027		931142EX7	605,000.00	AA	Aa2	09/06/22	09/09/22	603,693.20	4.00	7,434.78	604,036.00	601,427.48
COMCAST CORP NOTES (CALLABLE) DTD 11/07/2022 5.350% 11/15/2027		20030NEA5	60,000.00	A-	A3	10/31/22	11/07/22	59,973.00	5.36	410.17	59,979.18	61,984.32
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027		911312BM7	105,000.00	A	A2	03/13/23	03/15/23	98,760.90	4.47	409.21	99,828.79	100,551.99
BRISTOL-MYERS SQUIBB CO CORP NOTES (CALL DTD 07/15/2020 3.900% 02/20/2028		110122DE5	100,000.00	A	A2	03/13/23	03/15/23	97,069.00	4.57	1,419.17	97,543.68	98,282.90
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 03/01/2023 4.600% 03/01/2028		194162AR4	95,000.00	AA-	Aa3	03/13/23	03/15/23	96,468.70	4.25	1,456.67	96,228.31	97,289.60
MASTERCARD INC CORP NOTES (CALLABLE) DTD 03/09/2023 4.875% 03/09/2028		57636QAW4	200,000.00	A+	Aa3	03/06/23	03/09/23	199,806.00	4.90	3,033.33	199,837.64	205,938.60
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 12/16/2022 4.800% 03/15/2028		63743HFG2	145,000.00	A-	A2	02/02/23	02/09/23	147,330.15	4.44	2,049.33	146,915.51	146,740.15
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028		427866BH0	80,000.00	A	A1	05/01/23	05/04/23	79,885.60	4.28	538.34	79,900.75	79,895.60
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028		427866BH0	80,000.00	A	A1	05/02/23	05/04/23	79,896.00	4.28	538.34	79,909.78	79,895.60
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028		037833ET3	205,000.00	AA+	Aaa	05/08/23	05/10/23	204,604.35	4.04	1,161.67	204,655.46	204,620.75
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 05/25/2023 4.450% 05/15/2028		539830BZ1	30,000.00	A-	A2	05/23/23	05/25/23	29,946.00	4.49	170.58	29,952.57	30,140.88

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
PEPSICO INC CORP NOTES (CALLABLE) DTD 02/15/2023 4.450% 05/15/2028	713448FR4	225,000.00	A+	A1	02/13/23	02/15/23	224,698.50	4.48	1,279.38	224,748.85	229,104.00
MERCK & CO INC CORP NOTES CALLABLE DTD 05/17/2023 4.050% 05/17/2028	58933YBH7	80,000.00	A+	A1	05/08/23	05/17/23	79,935.20	4.07	396.00	79,943.32	79,745.76
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	90,000.00	A	A2	07/11/23	07/14/23	89,865.90	4.98	2,066.63	89,878.45	92,283.84
CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	405,000.00	A+	Aa3	09/26/23	09/29/23	405,000.00	5.80	6,006.11	405,000.00	421,644.29
Security Type Sub-Total		13,230,000.00					13,286,762.95	2.62	108,849.46	13,247,107.08	12,816,277.55
Bank Note											
WELLS FARGO BANK NA BANK NOTES (CALLABLE) DTD 08/09/2023 5.450% 08/07/2026	94988J6D4	410,000.00	A+	Aa2	08/02/23	08/09/23	409,967.20	5.45	8,813.86	409,971.55	416,805.59
Security Type Sub-Total		410,000.00					409,967.20	5.45	8,813.86	409,971.55	416,805.59
Asset-Backed Security											
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	2,124.79	AAA	NR	09/22/20	09/29/20	2,124.48	0.37	0.28	2,124.73	2,120.56
GMALT 2021-3 A4 DTD 08/18/2021 0.500% 07/21/2025	36262XAD6	49,834.23	AAA	NR	08/10/21	08/18/21	49,832.44	0.50	7.61	49,833.52	49,625.68
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	10,326.02	AAA	NR	10/14/20	10/21/20	10,323.75	0.50	2.29	10,325.26	10,217.86
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	48,876.85	NR	Aaa	04/06/21	04/14/21	48,866.85	0.62	13.47	48,873.11	47,907.20
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	15,669.10	NR	Aaa	03/02/21	03/10/21	15,666.09	0.36	2.51	15,667.96	15,396.01

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security												
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025		44933LAC7	23,136.18	AAA	NR	04/20/21	04/28/21	23,133.76	0.38	3.91	23,135.24	22,820.34
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025		14316NAC3	10,827.69	AAA	NR	01/20/21	01/27/21	10,825.55	0.34	1.64	10,826.83	10,632.21
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025		12598AAC4	29,411.34	AAA	NR	03/09/21	03/15/21	29,404.46	0.41	5.23	29,408.51	28,578.64
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026		14314QAC8	48,029.89	AAA	NR	04/13/21	04/21/21	48,019.54	0.52	11.10	48,025.32	46,964.97
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026		233869AC0	225,000.00	NR	Aaa	10/12/22	10/19/22	224,985.06	5.23	523.00	224,990.45	224,444.07
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026		380149AC8	34,653.99	NR	Aaa	04/06/21	04/14/21	34,650.95	0.51	7.36	34,652.60	33,828.98
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026		98163LAC4	73,619.06	AAA	NR	05/11/21	05/19/21	73,608.44	0.42	13.74	73,613.92	71,534.71
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026		14317DAC4	154,282.80	AAA	Aaa	07/21/21	07/28/21	154,257.42	0.55	37.71	154,270.05	149,357.97
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026		43815PAC3	65,000.00	AAA	NR	08/15/22	08/24/22	64,996.13	3.73	87.55	64,997.47	64,074.40
DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026		254683CP8	240,000.00	AAA	Aaa	09/20/21	09/27/21	239,948.62	0.58	61.87	239,972.02	232,053.48
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026		14041NFY2	310,000.00	AAA	NR	11/18/21	11/30/21	309,957.28	1.04	143.29	309,975.25	299,069.68
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027		14318MAD1	290,000.00	AAA	NR	07/12/22	07/20/22	289,993.16	3.97	511.69	289,995.26	286,049.19
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027		14043GAD6	130,000.00	AAA	Aaa	08/02/22	08/10/22	129,990.69	3.66	211.47	129,993.41	127,581.13
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/17/2027		254683CS2	145,000.00	NR	Aaa	05/19/22	05/26/22	144,988.21	3.32	213.96	144,992.01	141,922.94

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

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Asset-Backed Security												
AMXCA 2022-2 A	DTD 05/24/2022 3.390% 05/17/2027	02582JJT8	320,000.00	AAA	NR	05/17/22	05/24/22	319,929.22	3.39	482.13	319,952.06	313,504.70
KCOT 2023-1A A3	DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	145,000.00	NR	Aaa	03/28/23	03/31/23	144,977.31	5.02	323.51	144,981.38	145,630.46
JDOT 2022-C A3	DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	245,000.00	NR	Aaa	10/12/22	10/19/22	244,980.99	5.09	554.24	244,985.90	245,055.74
BACCT 2022-A1 A1	DTD 06/16/2022 3.530% 11/15/2027	05522RDE5	110,000.00	NR	Aaa	06/09/22	06/16/22	109,993.14	3.53	172.58	109,995.10	107,904.63
KCOT 2023-2A A3	DTD 07/26/2023 5.280% 01/18/2028	500945AC4	105,000.00	NR	Aaa	07/18/23	07/26/23	104,973.48	5.29	246.40	104,976.06	106,318.39
FORDO 2023-A A3	DTD 03/31/2023 4.650% 02/15/2028	344928AD8	105,000.00	AAA	NR	03/28/23	03/31/23	104,989.05	4.65	217.00	104,990.75	104,518.03
BAAT 2023-1A A3	DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	160,000.00	NR	Aaa	07/25/23	07/31/23	159,993.94	5.53	393.24	159,994.50	161,944.00
HAROT 2023-3 A3	DTD 08/22/2023 5.410% 02/18/2028	43815OAC1	265,000.00	AAA	NR	08/15/23	08/22/23	264,945.36	5.42	517.71	264,949.76	268,683.05
BMWOT 2023-A A3	DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	70,000.00	AAA	NR	07/11/23	07/18/23	69,987.60	5.47	63.82	69,988.83	70,886.14
DCENT 2023-A1 A	DTD 04/11/2023 4.310% 03/15/2028	254683CY9	260,000.00	NR	Aaa	04/04/23	04/11/23	259,984.92	4.31	498.04	259,987.14	258,180.81
BACCT 2022-A2 A2	DTD 11/23/2022 5.000% 04/15/2028	05522RDF2	410,000.00	AAA	Aaa	05/31/23	06/02/23	411,937.89	4.89	911.11	411,705.87	412,606.74
HART 2023-B A3	DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	90,000.00	AAA	NR	07/11/23	07/19/23	89,996.09	5.48	219.20	89,996.46	91,257.39
FORDO 2023-B A3	DTD 06/26/2023 5.230% 05/15/2028	344930AD4	125,000.00	AAA	NR	06/21/23	06/26/23	124,998.31	5.23	290.56	124,998.49	126,331.23
BACCT 2023-A1 A1	DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	140,000.00	AAA	NR	06/08/23	06/16/23	139,968.30	4.79	298.04	139,971.81	140,458.16

Managed Account Detail of Securities Held

For the Month Ending **December 31, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

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Asset-Backed Security											
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	150,000.00	NR	Aaa	07/11/23	07/19/23	149,974.43	5.46	364.00	149,976.84	151,794.38
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	295,000.00	AAA	NR	05/17/23	05/24/23	294,932.36	4.43	579.51	294,940.62	293,781.97
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	330,000.00	AAA	Aaa	09/07/23	09/15/23	329,942.25	5.58	818.40	329,945.48	333,651.95
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	145,000.00	AAA	Aaa	06/21/23	06/28/23	144,980.41	4.93	317.71	144,982.43	146,160.16
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	85,000.00	AAA	Aaa	07/11/23	07/19/23	84,996.72	5.45	193.02	84,997.02	86,311.24
VALET 2023-1 A3 DTD 06/13/2023 5.020% 06/20/2028	92867WAD0	125,000.00	AAA	NR	06/06/23	06/13/23	124,969.18	5.03	191.74	124,972.57	125,659.43
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	290,000.00	AAA	Aaa	08/15/23	08/23/23	289,982.02	5.53	712.76	289,983.31	293,175.12
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	330,000.00	AAA	NR	09/07/23	09/15/23	329,908.52	5.17	756.80	329,913.30	335,085.30
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	340,000.00	AAA	NR	09/12/23	09/19/23	339,984.80	5.23	790.31	339,985.56	345,843.00
AMXCA 2023-2 A DTD 06/14/2023 4.800% 05/15/2030	02582JKB5	100,000.00	AAA	NR	06/07/23	06/14/23	99,971.07	4.80	213.33	99,973.37	101,195.34
Security Type Sub-Total		6,645,791.94					6,646,870.24	4.20	11,984.84	6,646,817.53	6,630,117.38
Managed Account Sub-Total		43,200,056.98					42,749,123.51	3.09	207,055.90	42,803,681.00	41,887,972.59
Securities Sub-Total		\$43,200,056.98					\$42,749,123.51	3.09%	\$207,055.90	\$42,803,681.00	\$41,887,972.59
Accrued Interest											\$207,055.90
Total Investments											\$42,095,028.49