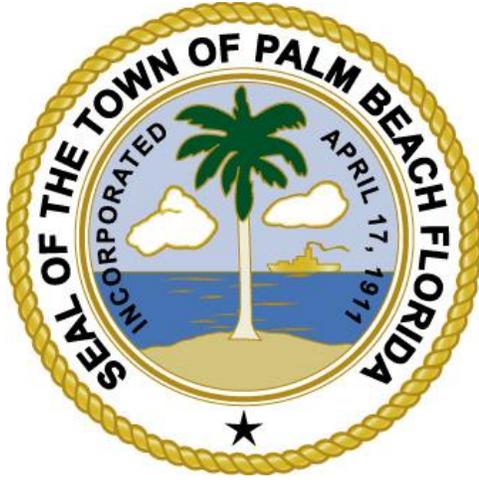


# Town of Palm Beach

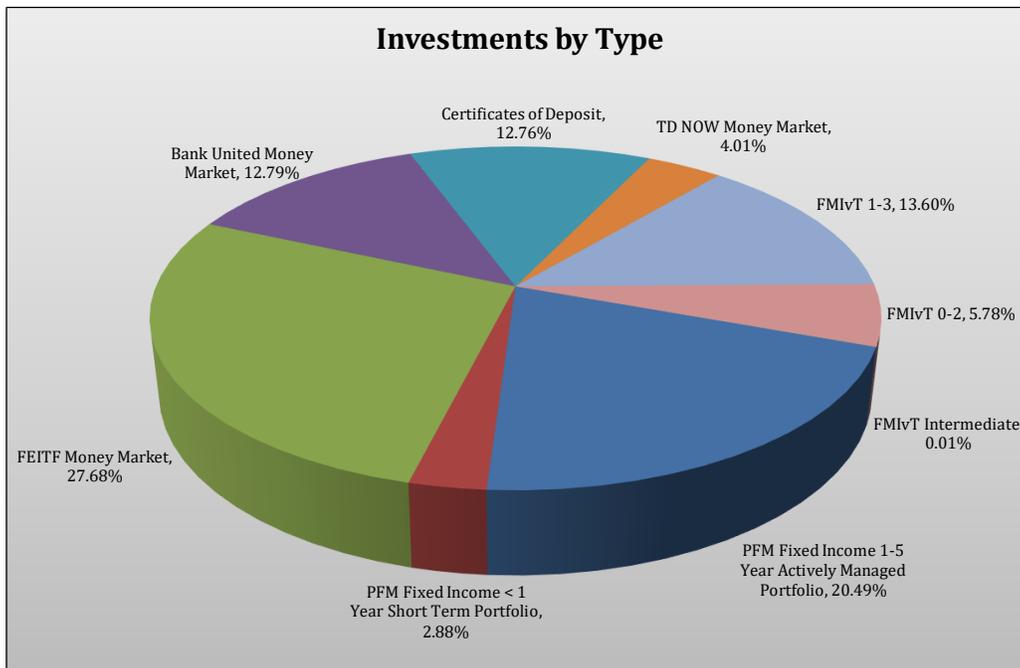
## Investment Portfolio Performance



October 2023

## Portfolio Return by Investment

Investment	Oct Balance	Return October-23	2024 Fiscal YTD (1 mo.)	2023 Fiscal YTD (1 mo.)	2023 Fiscal (12 mos.)
<b>Core Investments</b>					
PFM Fixed Income 1-5 Year Actively Managed Portfoli	\$ 40,832,614	\$ 23,461	\$ 23,461	\$ (96,147)	\$ 1,089,500
PFM Fixed Income < 1 Year Short Term Portfolio	5,740,252	173,501	173,501	86,776	773,044
FL PALM/TD Custody Money Market	55,176,583	264,982	264,982	102,129	2,697,252
Bank United Money Market	25,499,580	107,506	107,506	53,254	1,038,473
TD Bank NOW Account	7,988,736	47,628	47,628	27,529	479,826
Certificates of Deposit	25,428,627	112,617	112,617	15,208	868,500
FMIvT 0-2	11,513,663	48,967	48,967	(18,679)	401,585
FMIvT 1-3	27,110,789	69,822	69,822	(42,311)	769,898
FMIvT Intermediate	17,481	(134)	(134)	(134)	173
<b>Total Core Investments</b>	<b>\$199,308,324</b>	<b>\$ 848,349</b>	<b>\$ 848,349</b>	<b>\$ 127,625</b>	<b>\$ 8,118,249</b>



## Portfolio Total Return vs. Benchmark

Core Investments	Monthly October-23	2023 Fiscal YTD (1 mo.)	2022 Fiscal YTD (1 mo.)	1 Year	3 Years	5 Years
<b>Long Term Core Investments Total Return Performance (Discretionary)</b>						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	0.08%	2.75%	-0.27%	3.02%	-1.30%	1.26%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	0.10%	1.23%	-0.20%	2.43%	-1.68%	0.93%
Certificates of Deposit (a)	0.45%	5.13%	0.30%	4.82%	1.94%	N/A
Merrill Lynch 1 Year Treasury Index	0.45%	3.30%	0.06%	4.07%	0.75%	N/A
FMIvT 0-2	0.45%	0.45%	-0.04%	4.54%	1.41%	1.90%
JCE BofA ML 1 Yr Treasury Note	0.45%	0.45%	0.06%	4.07%	0.75%	1.51%
FMIvT 1-3	0.36%	0.36%	-0.11%	3.56%	0.08%	1.57%
BOA Merrill Lynch 1-3 Year Govt Index	0.35%	0.35%	-0.10%	2.94%	-0.70%	1.10%
FMIvT Intermediate High Yield	-0.74%	-0.74%	-0.64%	1.12%	-3.06%	0.59%
Barclays Int G/C ex BAA+ABS+MBS	-1.00%	-1.00%	-0.85%	0.91%	-4.07%	0.11%
<b>Town's Long Term Core Investments Total Return Performance</b>	<b>0.17%</b>	<b>0.17%</b>	<b>-0.15%</b>	<b>2.45%</b>	<b>-0.81%</b>	<b>0.78%</b>
<b>Total Return Blended Benchmark Performance (b)</b>	<b>0.17%</b>	<b>0.17%</b>	<b>-0.11%</b>	<b>2.11%</b>	<b>-0.98%</b>	<b>0.74%</b>

(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.

(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.

Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)	Annualized Yield	Annualized Fiscal YTD (12 mo.)	Prior Fiscal YTD (12 mos.)	1 Year	3 Years	5 Years
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	5.43%	4.95%	N/A	4.79%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	5.53%	4.72%	N/A	4.72%	N/A	N/A

(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.

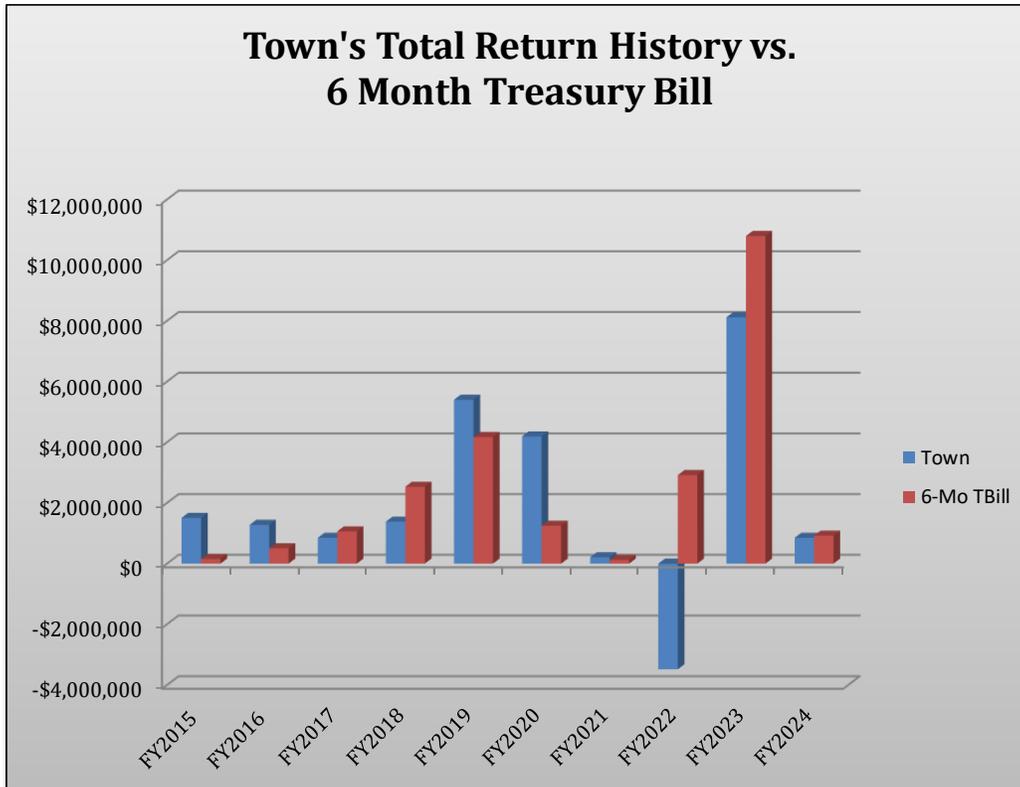
Money Market Fund Total Return Performance	Monthly October-23	1 Year	3 Years	5 Years
Florida Public Assets for Liquidity Management	5.55%	5.08%	N/A	N/A
iMoneyNet Money Market Fund Index	5.26%	4.79%	N/A	N/A

Total Investment Return	Monthly October-23	2022 Fiscal YTD (1 mo.)	Fiscal YTD Annualized	1 Year
Blended rate including both short and long term investments, excluding 2013 bond funds	0.31%	6.01%	5.73%	5.73%

\*PFM began calculating the Town's Total Investment Return starting January of 2017

## Total Investment Return History

Fiscal Year	Town's Total		Estimated	
	Return	Return - 6 Month	TBill	Difference
FY2008	\$ 2,642,478	\$ 2,219,743	\$ 422,735	
FY2009	2,683,901	363,524	2,320,377	
FY2010	2,067,072	244,917	1,822,155	
FY2011	957,872	169,447	788,425	
FY2012	935,823	129,485	806,338	
FY2013	11,870	103,463	(91,593)	
FY2014	807,906	98,048	709,858	
FY2015	1,506,923	153,068	1,353,855	
FY2016	1,276,858	504,712	772,146	
FY2017	849,246	1,060,160	(210,914)	
FY2018	1,380,900	2,531,526	(1,150,627)	
FY2019	5,399,637	4,169,137	1,230,500	
FY2020	4,191,142	1,246,291	2,944,851	
FY2021	209,313	123,369	85,945	
FY2022	(3,482,536)	2,917,683	(6,400,219)	
FY2023	8,118,249	10,795,863	(2,677,614)	
FY2024	848,349	920,140	(71,791)	
<b>Total</b>	<b>\$ 30,405,004</b>	<b>\$ 16,034,574</b>	<b>\$ 5,403,832</b>	

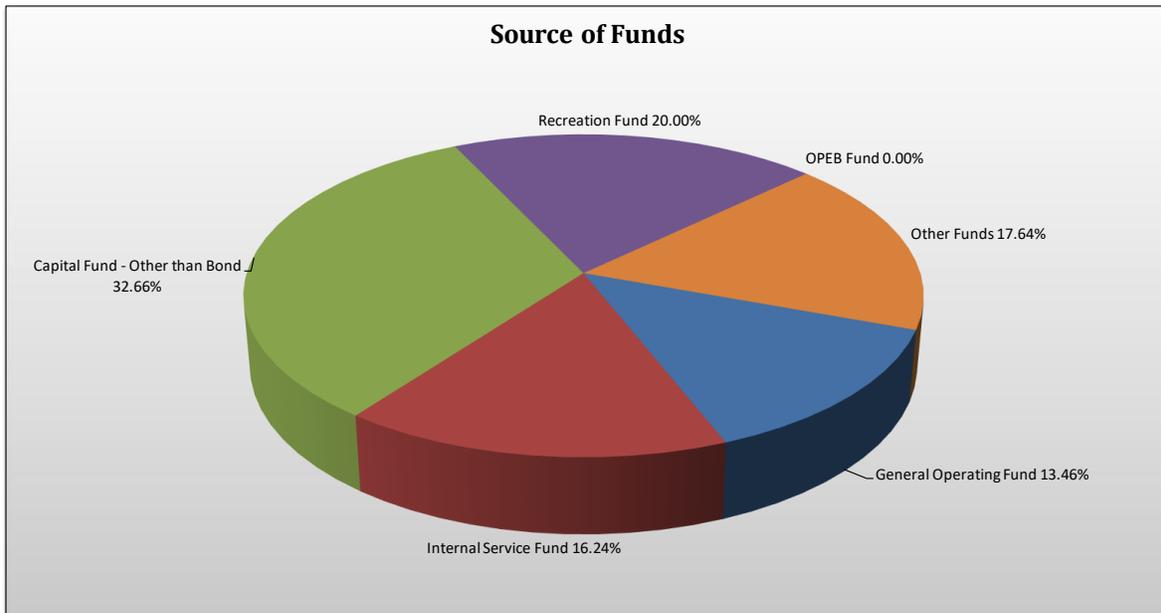


# Town's FY2024 Monthly Investment Return vs. 6 Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-23	\$ 199,308,324	\$ 848,349	5.54%	920,140	\$ (71,791)
Nov-23				-	-
Dec-23				-	-
Jan-24				-	-
Feb-24				-	-
Mar-24				-	-
Apr-24				-	-
May-24				-	-
Jun-24				-	-
Jul-24				-	-
Aug-24				-	-
Sep-24				-	-
<b>Total</b>		<b>\$ 848,349</b>		<b>\$ 920,140</b>	<b>\$ (71,791)</b>

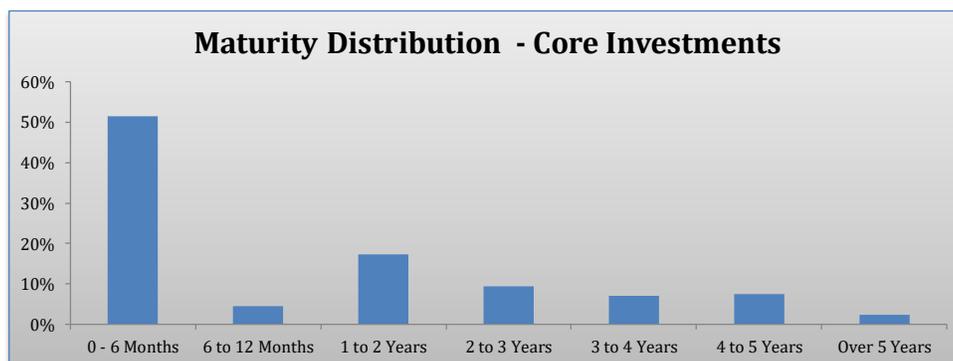
## Portfolio Composition by Source of Funds

Investment	General Operating	Capital	Internal Service	Enterprise Funds	OPEB	Other Funds	Total
<b>Non-Bond Funds</b>							
PFM Fixed Income:							
1-5 Year		29,021,866	11,810,747				40,832,614
PFM Fixed Income:							
< One Year		5,740,252					5,740,252
Money Market	1,394,123	11,886,521	7,321,523	32,898,927		35,163,806	88,664,898
Certificates of Deposit	25,428,627						25,428,627
FMIvT Fixed Income:							
0-2 Year		5,493,729	3,946,366	2,073,568			11,513,663
FMIvT Fixed Income:							
1-3 Year		12,935,877	9,292,359	4,882,553			27,110,789
FMIvT Fixed Income:							
Intermediate		8,341	5,992	3,148			17,481
<b>Total</b>	<b>26,822,750</b>	<b>65,086,585</b>	<b>32,376,987</b>	<b>39,858,196</b>	<b>-</b>	<b>35,163,806</b>	<b>199,308,324</b>



## Portfolio Distribution by Maturity

	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
<b>Core Investments</b>							
0 - 6 Months	\$6,179,183	\$88,664,898	\$1,893,336	\$178,768	\$234	\$0	\$96,916,418
6 to 12 Months	2,251,157	-	2,892,600	2,464,265	161	12,247,061	8,671,884
1 to 2 Years	9,386,508	-	2,641,359	7,473,964	991	13,181,566	32,684,388
2 to 3 Years	8,466,785	-	2,690,774	6,716,356	519	-	17,874,434
3 to 4 Years	8,239,761	-	1,026,329	4,017,795	2,653	-	13,286,538
4 to 5 Years	10,794,485	-	-	3,473,345	3,284	-	14,271,113
Over 5 Years	1,254,987	-	369,266	2,786,297	9,641	-	4,420,190
<b>Total Core Investments</b>	<b>\$46,572,866</b>	<b>\$88,664,898</b>	<b>\$11,513,663</b>	<b>\$27,110,789</b>	<b>\$17,481</b>	<b>\$25,428,627</b>	<b>\$199,308,325</b>

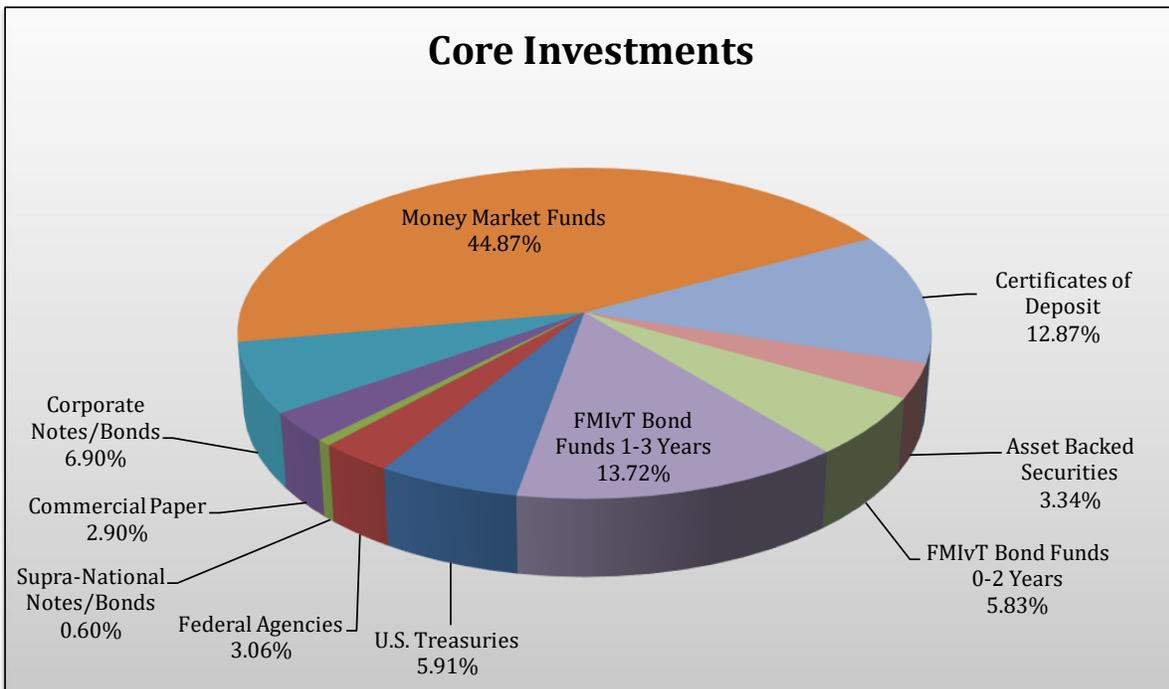


## Core Investments - Weighted Average Duration Calculation

Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)
PFM Fixed Income 1-5 Year	\$ 40,832,614	20.49%	2.36	0.48
PFM Fixed Income < 1 Year	\$ 5,740,252	2.88%	0.19	0.01
FEITF/TD/Bank United Money Market	\$ 88,664,898	44.49%	0.17	0.08
First Horizon Certificate of Deposit	\$ 12,247,061	6.14%	0.06	0.00
ServisFirst Certificate of Deposit	\$ 13,181,566	6.61%	1.74	0.12
FMIvT 0-2	\$ 11,513,663	5.78%	0.68	0.04
FMIvT 1-3	\$ 27,110,789	13.60%	1.57	0.21
FMIvT Intermediate	\$ 17,481	0.01%	4.23	0.00
<b>Total</b>	<b>\$ 199,308,324</b>	<b>100.00%</b>		<b>0.94</b>

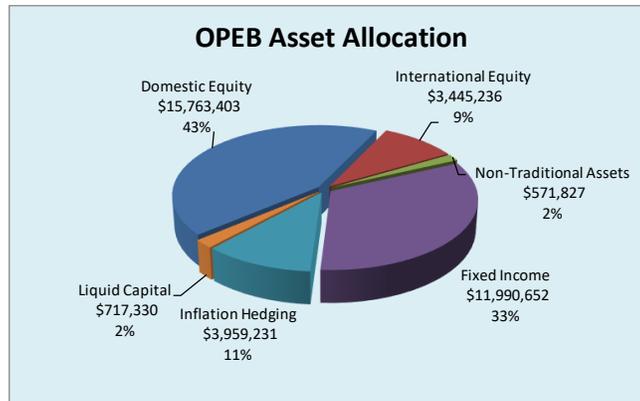
## Portfolio Composition by Security Type

Security Type	Value	Distribution
<b>Core Investments</b>		
U.S. Treasuries	\$ 11,675,181	5.86%
Federal Agencies	6,041,607	3.03%
Supra-National Agency Notes/Bonds	1,191,119	0.60%
Commercial Paper	5,740,252	2.88%
Corporate Notes/Bonds	13,643,998	6.85%
Municipal Notes/Bonds	1,673,759	0.84%
Asset Backed Security/Collateralized Mortgage Obligation	6,606,950	3.31%
Money Market Funds	88,664,898	44.49%
Certificates of Deposit	25,428,627	12.76%
Florida Municipal Investment Trust Bond Funds 0-2 Years	11,513,663	5.78%
Florida Municipal Investment Trust Bond Funds 1-3 Years	27,110,789	13.60%
Florida Municipal Investment Trust Intermediate Bond Funds	17,481	0.01%
<b>Total Core Investments</b>	<b>\$199,308,324</b>	<b>100.00%</b>



## Health Insurance Trust (OPEB) Performance as of October 31, 2023 Market Value - \$36,447,679

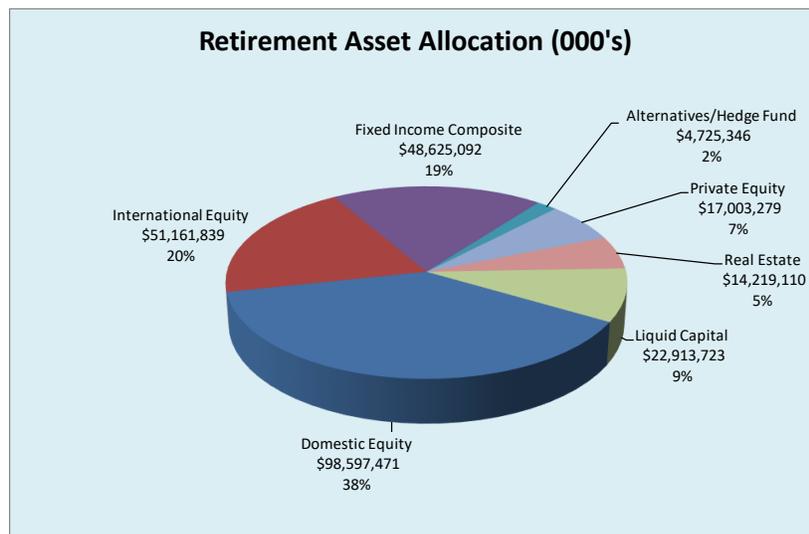
	QTD	Fiscal YTD	Calendar			Return Since May 2007	
			YTD	1 Yr	3 Yrs		
<b>Total Fund</b>	-1.82	-1.82	2.80	3.39	3.72	5.09	3.82
<b>Target Index</b>	-1.80	-1.80	3.12	4.39	3.67	6.03	NA



## Town of Palm Beach Retirement System Performance as of October 31, 2023 Market Value - \$257,245,860

Preliminary returns for period

	Quarter	Fiscal YTD	1 Year	3 Years	5 Years
<b>Total Fund</b>	-2.38	-2.38	2.68	2.40	4.62
<b>Target Index</b>	-2.38	-2.38	6.47	5.11	6.65



Town of Palm Beach  
Certificate of Deposit Schedule  
11/30/2023

Amount	Date Purchased	Maturity Date	Term	Yield
First Horizon				
\$ 12,000,000	6/16/2023	6/14/2024	12 mo.	5.51%
12,000,000	Sub Total First Horizon			
ServisFirst				
\$ 8,000,000	7/12/2023	7/12/2025	24 mo.	5.29%
5,000,000	8/18/2023	8/18/2025	24 mo.	5.61%
13,000,000	Sub Total ServisFirst			
\$ 25,000,000	Total Certificates of Deposit			



**FMIVT 0-2 Year High Quality Bond Fund**  
Holdings as of 10/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02007WAB4	815,000.00	ALLYL_23-1	5.760	11/16/2026	814,947.11	99.79	813,271.79	(1,675.32)	0.50%	0.75	0.79	AAA	Aaa	NR
02008DAB5	1,141,923.99	ALLYA_22-3	5.290	08/15/2025	1,141,882.42	99.82	1,139,897.99	(1,984.43)	0.70%	0.28	0.29	NR	Aaa	AAA
05593AAB5	1,490,391.90	BMWLT_23-1	5.270	02/25/2025	1,490,292.94	99.79	1,487,334.51	(2,958.43)	0.91%	0.37	0.39	NR	Aaa	AAA
05602RAB7	198,649.09	BMWOT_22-A	2.520	12/26/2024	198,634.81	99.69	198,036.10	(598.71)	0.12%	0.09	0.10	NA	Aaa	AAA
12660DAB3	638,572.67	CNH_22-A	2.390	08/15/2025	638,558.37	99.40	634,758.54	(3,799.83)	0.39%	0.18	0.19	AAA	NR	AAA
12664JAB6	1,019,483.16	CNH_22-C	5.420	07/15/2026	1,019,479.90	99.70	1,016,417.88	(3,062.02)	0.62%	0.52	0.54	NR	Aaa	AAA
12664QAB0	2,825,000.00	CNH_23-A	5.340	09/15/2026	2,824,800.56	99.46	2,809,846.42	(14,954.14)	1.72%	0.84	0.88	AAA	NR	AAA
12666DAB7	2,910,000.00	CNH_23-B	5.900	02/16/2027	2,909,911.54	99.94	2,908,222.28	(1,689.26)	1.78%	1.15	1.23	AAA	Aaa	NR
14043KAD7	2,008,489.74	COPAR_23-1	5.200	05/15/2026	2,008,466.84	99.49	1,998,155.26	(10,311.58)	1.22%	0.56	0.58	AAA	NR	AAA
14043QAB8	864,874.80	COPAR_22-1	2.710	06/16/2025	864,792.90	99.37	859,411.90	(5,381.00)	0.52%	0.16	0.17	AAA	NR	AAA
14317DAC4	1,794,345.60	CARMX_21-3	0.550	06/15/2026	1,712,618.77	96.02	1,722,936.57	10,317.80	1.05%	0.68	0.69	NR	Aaa	AAA
14318DAB5	1,260,306.83	CARMX_23-1	5.230	01/15/2026	1,260,184.58	99.63	1,255,635.25	(4,549.33)	0.77%	0.41	0.43	AAA	Aaa	AAA
14318UAB7	911,113.12	CARMX_22-4	5.340	12/15/2025	911,036.95	99.73	908,649.38	(2,387.57)	0.55%	0.34	0.36	AAA	NR	AAA
14319BAB8	1,630,000.00	CARMX_23-3-A2A	5.720	11/16/2026	1,629,941.65	99.63	1,623,927.76	(6,013.89)	0.99%	0.80	0.84	AAA	NR	AAA
3128MEYV7	3,337.77	FHLMC PC GOLD 4.50	4.500	09/01/2026	3,444.16	97.36	3,249.75	(194.41)	0.00%	0.73	0.77	AA+	Agency	AA+
3128MEYW5	263.70	FHLMC PC GOLD 5.00	5.000	06/01/2026	273.42	97.01	255.83	(17.59)	0.00%	0.25	0.26	AA+	Agency	AA+
3136AGU75	139,254.86	FNMA_13-114C	2.500	11/25/2035	139,276.62	98.59	137,285.42	(1,991.20)	0.08%	0.39	0.40	AA+	Agency	AA+
3136AHHB9	421,441.60	FNMA_13-124B	2.500	12/25/2028	409,851.96	96.85	408,164.80	(1,687.16)	0.25%	0.68	0.72	AA+	Agency	AA+
3136ANSB4	1,171,193.45	FNMA_15-M8	2.900	01/25/2025	1,136,057.65	96.41	1,129,145.26	(6,912.39)	0.69%	1.10	1.15	AA+	Agency	AA+
3136APD58	2,769.58	FNMA 2015-55 JA 2.	2.000	07/25/2025	2,763.95	98.23	2,720.59	(43.36)	0.00%	0.31	0.32	AA+	Agency	AA+
3136AVTW9	931,353.57	FNMA_17-12C	2.500	05/25/2040	894,281.33	95.42	888,681.56	(5,599.77)	0.54%	1.08	1.11	AA+	Agency	AA+
3137A63Z3	4,806.74	FHLMC 3792 DF FLT	5.835	11/15/2040	4,821.01	99.94	4,803.82	(17.19)	0.00%	0.06	0.08	AA+	Agency	AA+
3137AKX30	166,785.00	FHLMC_3988A	2.500	04/15/2031	169,495.26	98.79	164,766.88	(4,728.38)	0.10%	0.28	0.28	AA+	Agency	AA+
3137ASAC8	34,866.09	FHLMC 4077 AB 1.5	1.500	01/15/2027	35,269.23	99.20	34,588.76	(680.47)	0.02%	0.15	0.15	AA+	Agency	AA+
3137B7YY9	1,727,746.55	FHMS-K037	3.490	01/25/2024	1,699,333.22	99.48	1,718,826.02	19,492.80	1.05%	0.12	0.12	AA+	Agency	AAA
3137BAGC0	293,598.45	FHLMC_4324D	2.500	11/15/2028	301,121.91	96.73	283,989.24	(17,132.67)	0.17%	0.93	0.93	AA+	Agency	AA+
3137BFE98	844,730.51	FHMS_K041	3.171	10/25/2024	822,028.38	97.59	824,352.40	2,324.02	0.50%	0.86	0.90	AAA	Agency	AA+
3137BJP64	2,500,000.00	FHMS_15-K046	3.205	03/25/2025	2,419,433.59	96.74	2,418,560.50	(873.09)	1.48%	1.27	1.34	AAA	Agency	AA+
3137BKZZ6	860,003.01	FHLMC_4503A	4.000	10/15/2040	845,490.47	97.95	842,375.18	(3,115.29)	0.51%	0.84	0.87	AA+	Agency	AA+
3137BWFV1	1,357,376.12	FHMS_KW02	2.896	04/25/2026	1,337,174.55	98.02	1,330,516.09	(6,658.46)	0.81%	0.56	0.60	AA+	Agency	AA+
3137F8QP1	899,162.74	FHLMC_5065L	2.000	09/25/2030	900,286.70	98.52	885,880.04	(14,406.66)	0.54%	0.42	0.43	AA+	Agency	AA+
3137FCM43	4,000,000.00	FHLMC_K729	3.136	10/25/2024	3,898,750.00	97.66	3,906,462.40	7,712.40	2.39%	0.81	0.85	AA+	Agency	AA+
3137FEUA6	1,987,591.42	FHMS_18-K730	3.590	01/25/2025	1,948,848.92	97.56	1,939,055.43	(9,793.49)	1.18%	1.04	1.09	AA+	Agency	AAA
3138LKR85	1,560,000.00	FNMA 7Y( AN6781	2.730	09/01/2024	1,513,931.25	96.78	1,509,690.00	(4,241.25)	0.92%	0.86	0.90	AA+	Agency	AA+
3138WDVB4	174,200.39	FNMA 10( AS4209	2.000	01/01/2025	171,369.63	97.74	170,270.43	(1,099.20)	0.10%	0.48	0.50	AA+	Agency	AA+
31394CP71	70,819.95	FNMA_05-33C	5.000	04/25/2025	74,327.75	99.14	70,207.92	(4,119.83)	0.04%	0.24	0.25	AA+	Agency	AA+

**FMlvt 0-2 Year High Quality Bond Fund  
Holdings as of 10/31/2023**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
31394F3N3	44,933.20	FNMA 2005-92 UF FL	5.785	10/25/2025	45,059.57	99.96	44,917.28	(142.29)	0.03%	0.12	0.39	AA+	Agency	AA+
31398EAC8	59,557.68	FHLMC 3544 KB 4.5	4.500	06/15/2024	62,572.79	99.29	59,135.92	(3,436.87)	0.04%	0.22	0.23	AA+	Agency	AA+
3140XMGQ3	805,396.73	FNMA 15( FS5606	4.500	03/01/2034	793,944.99	98.17	790,666.02	(3,278.97)	0.48%	0.91	0.97	AA+	Agency	AA+
31680EAB7	4,090,000.00	FITAT_23-1	5.800	11/16/2026	4,089,911.25	99.81	4,082,215.09	(7,696.16)	2.49%	0.83	0.88	NR	Aaa	AAA
344928AB2	1,820,891.47	FRODO_23-A	5.140	03/15/2026	1,820,829.74	99.52	1,812,139.72	(8,690.02)	1.11%	0.53	0.55	AAA	NR	AAA
344930AB8	3,655,000.00	FORDO 2023-B	5.570	06/15/2026	3,654,616.59	99.64	3,641,824.09	(12,792.50)	2.22%	0.77	0.82	AAA	NR	AAA
345287AD8	4,060,000.00	FORDL_23-A	4.940	03/15/2026	4,048,117.19	98.95	4,017,385.02	(30,732.17)	2.45%	0.95	1.01	AAA	NR	AAA
362541AB0	854,409.59	GMALT_23-1	5.270	06/20/2025	851,873.08	99.70	851,819.87	(53.21)	0.52%	0.52	0.54	AAA	NR	AAA
362585AB7	361,672.07	GMCAR_22-2	2.520	05/16/2025	361,661.40	99.56	360,072.25	(1,589.15)	0.22%	0.12	0.12	NR	Aaa	AAA
36258VAE4	1,994,139.74	GMCAR_20-2	1.740	08/16/2025	1,919,593.19	99.26	1,979,471.85	59,878.66	1.21%	0.17	0.17	AAA	NR	AAA
36261LAD3	2,200,000.00	GMCAR_21-1	0.540	05/17/2027	2,055,796.88	94.61	2,081,357.52	25,560.64	1.27%	1.01	1.01	NR	Aaa	AAA
380130AD6	735,000.00	GMALT_22-3	4.010	09/22/2025	722,395.90	98.87	726,701.12	4,305.22	0.44%	0.62	0.65	AAA	NR	AAA
38013JAB9	2,161,688.80	GMCAR_23-1	5.190	03/16/2026	2,161,518.67	99.59	2,152,768.16	(8,750.51)	1.31%	0.50	0.52	AAA	Aaa	NR
38377YDQ0	1,163,184.64	GNMA_11-122B	4.000	09/16/2026	1,140,829.69	99.00	1,151,555.35	10,725.66	0.70%	0.90	0.95	AA+	Agency	AA+
38378XFLO	596,173.33	GNMA_14-112	3.250	10/16/2043	592,913.01	96.61	575,982.79	(16,930.22)	0.35%	0.55	0.58	AA+	Agency	AA+
38379RTQ6	94,184.44	GNMA_17-51	2.350	04/16/2057	93,124.87	97.46	91,787.81	(1,337.06)	0.06%	0.10	0.11	AA+	Govt	AA+
38380Y4U6	181,124.28	GNMA_18-125J	3.500	11/20/2044	182,029.90	97.51	176,614.50	(5,415.40)	0.11%	0.80	0.73	AA+	Agency	AA+
41284YAD8	2,417,815.11	HDMOT_22-A	3.060	02/15/2027	2,350,380.74	97.88	2,366,446.94	16,066.20	1.45%	0.79	0.81	NR	Aaa	AAA
437927AB2	2,025,000.00	HAROT_23-2	5.410	04/15/2026	2,024,878.70	99.53	2,015,504.57	(9,374.13)	1.23%	0.79	0.83	NR	Aaa	AAA
43813KAC6	55,013.49	HAROT_20-3	0.370	10/18/2024	54,454.76	99.37	54,665.19	210.43	0.03%	0.11	0.12	AAA	NR	AAA
448979AB0	1,552,428.51	HART_23-A	5.190	12/15/2025	1,552,338.78	99.61	1,546,337.87	(6,000.91)	0.94%	0.52	0.54	AAA	NR	AAA
44934KAC8	472,662.66	HART_21-B	0.380	01/15/2026	451,374.38	97.38	460,269.30	8,894.92	0.28%	0.50	0.49	AAA	NR	AAA
58768PAB0	910,758.69	MERCEDES BENZ AUTO	5.260	10/15/2025	910,700.49	99.75	908,485.80	(2,214.69)	0.55%	0.34	0.35	NR	Aaa	AAA
65480JAB6	1,964,771.73	NAROT_22-B	4.500	08/15/2025	1,964,703.55	99.50	1,954,967.52	(9,736.03)	1.19%	0.38	0.39	NR	Aaa	AAA
891940AB4	2,562,541.12	TAOT_23-A	5.050	01/15/2026	2,562,437.59	99.59	2,551,930.92	(10,506.67)	1.56%	0.47	0.48	AAA	NR	AAA
89239BAC5	689,080.40	TAOT_21-C	0.430	01/15/2026	664,505.00	96.75	666,666.20	2,161.20	0.41%	0.60	0.60	NR	Aaa	AAA
912797GL5	27,810,000.00	TREASURY BILL	0.000	09/05/2024	26,572,327.54	95.55	26,572,327.54	0.00	16.23%	0.82	0.85	F1+	Govt	A-1+
9128283D0	21,345,000.00	TREASURY NOTE	2.250	10/31/2024	20,573,654.32	96.91	20,684,585.70	110,931.38	12.63%	0.97	1.00	AA+	Govt	AA+
91282CEA5	21,250,000.00	WI TREASURY NOTE	1.500	02/29/2024	20,445,280.99	98.71	20,976,087.50	530,806.51	12.81%	0.32	0.33	AA+	Govt	AA+
91282CER8	8,350,000.00	TREASURY NOTE	2.500	05/31/2024	8,123,338.52	98.28	8,206,463.50	83,124.98	5.01%	0.56	0.58	AA+	Govt	AA+
92867UAB8	2,800,000.00	VWALT_23-A	5.870	01/20/2026	2,799,749.68	99.87	2,796,291.12	(3,458.56)	1.71%	1.09	1.16	NR	Aaa	AAA
98163JAD7	690,000.00	WOLS_21-A	0.500	11/16/2026	653,640.23	99.20	684,477.31	30,837.08	0.42%	0.18	0.19	AAA	Aaa	NR
98163KAC6	3,178,847.01	WOART_21-D	0.810	10/15/2026	3,026,485.87	96.30	3,061,093.62	34,607.75	1.87%	0.73	0.71	AAA	NR	AAA
98164JAB0	1,350,095.33	WOART_23-A	5.180	07/15/2026	1,350,084.26	99.52	1,343,681.16	(6,403.10)	0.82%	0.49	0.50	AAA	NR	AAA
					162,960,822.42		158,830,304.41		159,497,046.07	666,741.66	97.42%			
665278404	4,228,527.83	NORTHERN INSTL FDS			4,228,527.83	1.00	4,228,527.83	0.00	2.58%			Aaa-mf	AAAm	
<b>167,189,350.25</b>					<b>Total Portfolio</b>		<b>163,058,832.24</b>		<b>163,725,573.90</b>	<b>666,741.66</b>	<b>100.00%</b>	0.68	0.71	

**FMIVT 0-2 Year High Quality Bond Fund  
Holdings as of 10/31/2023**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING

Portfolio NAV	164,048,737.63
# Shares	14,197,758.40
NAV per Share	11.554552



**FMIVT 1-3 Year High Quality Bond Fund**  
**Holdings as of 10/31/2023**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02008DAC3	3,330,000.00	ALLYA_22-3	5.070	04/15/2027	3,329,799.20	98.96	3,295,204.16	(34,595.04)	1.66%	1.27	1.35	NR	Aaa	AAA
02008JAC0	4,500,000.00	ALLYL_22-1	3.310	11/16/2026	4,499,128.80	97.82	4,401,797.40	(97,331.40)	2.22%	0.85	0.87	NA	Aaa	AAA
05593AAC3	2,620,000.00	BMWLT 2023-1 A3	5.160	11/25/2025	2,619,937.64	99.07	2,595,707.88	(24,229.76)	1.31%	1.07	1.14	NR	Aaa	AAA
05602RAD3	2,000,000.00	BMWOT_22-A	3.210	08/25/2026	1,999,896.00	97.63	1,952,553.80	(47,342.20)	0.99%	0.93	0.95	NA	Aaa	AAA
09661RAE1	2,180,689.25	BMWOT_20-A	0.620	04/26/2027	2,070,462.22	98.22	2,141,960.86	71,498.64	1.08%	0.37	0.38	AAA	NR	AAA
12597PAC2	294,277.69	CNH_20-A	1.160	06/15/2025	291,898.18	99.69	293,366.78	1,468.60	0.15%	0.07	0.07	NR	Aaa	AAA
12664JAC4	4,260,000.00	CNH_22-C	5.150	04/17/2028	4,259,274.52	98.91	4,213,683.15	(45,591.37)	2.13%	1.89	2.06	NR	Aaa	AAA
12664QAC8	4,200,000.00	CNH_23-A	4.810	08/15/2028	4,199,292.30	97.93	4,113,042.78	(86,249.52)	2.08%	2.26	2.46	AAA	NR	AAA
12666DAC5	4,000,000.00	CNH_23-B	5.600	02/15/2029	3,999,480.40	99.65	3,986,050.00	(13,430.40)	2.01%	2.56	2.86	AAA	Aaa	NR
14041NFW6	3,350,000.00	COMET_21-1	0.550	07/15/2026	3,349,864.33	96.25	3,224,401.46	(125,462.87)	1.63%	0.69	0.71	AAA	NR	AAA
14043QAC6	5,580,000.00	COPAR_22-1	3.170	04/15/2027	5,578,780.77	96.37	5,377,187.65	(201,593.12)	2.72%	1.06	1.13	AAA	NR	AAA
14316HAD4	2,300,000.00	CARMX_20-4	0.630	06/15/2026	2,310,332.03	95.03	2,185,746.35	(124,585.68)	1.10%	0.87	0.88	AAA	NR	AAA
14316NAD1	1,175,000.00	CARMX_21-1	0.530	10/15/2026	1,098,716.80	93.40	1,097,448.47	(1,268.33)	0.55%	1.14	1.16	AAA	NR	AAA
14318DAC3	3,150,000.00	CARMX_23-1	4.750	10/15/2027	3,149,738.87	97.74	3,078,900.40	(70,838.47)	1.56%	1.51	1.62	AAA	Aaa	AAA
14318UAD3	1,100,000.00	CARMX_22-4	5.340	08/16/2027	1,099,742.05	99.02	1,089,166.98	(10,575.07)	0.55%	1.38	1.48	AAA	NR	AAA
14319BAC6	995,000.00	CARMX_23-3-A3	5.280	05/15/2028	994,988.56	98.56	980,680.56	(14,308.00)	0.50%	2.02	2.20	AAA	NR	AAA
3128ME4V0	318,772.80	FHLMC #( G1-6036	2.500	01/01/2030	323,504.58	95.10	303,149.75	(20,354.83)	0.15%	1.53	1.61	AA+	Agency	AA+
3128MEW98	2,322.39	FHLMC G( G1-5872	5.000	06/01/2026	2,476.25	96.91	2,250.65	(225.60)	0.00%	0.32	0.34	AA+	Agency	AA+
3128MFJ82	269,248.32	FHLMC #( G1-6387	2.500	10/01/2031	271,057.33	94.95	255,662.05	(15,395.28)	0.13%	1.60	1.68	AA+	Agency	AA+
3128MMTW3	334,042.12	FHLMC #( G1-8564	2.500	08/01/2030	345,629.21	92.50	308,982.28	(36,646.93)	0.16%	2.49	2.57	AA+	Agency	AA+
31294UA29	445,728.60	FHLMC #( E0-9025	2.500	03/01/2028	450,046.60	94.97	423,308.45	(26,738.15)	0.21%	1.61	1.69	AA+	Agency	AA+
3132ADR59	721,476.76	FHLMC 1( ZT-1408	2.000	10/01/2032	748,081.22	87.34	630,123.37	(117,957.85)	0.32%	3.12	3.21	AA+	Agency	AA+
3133LP557	867,329.07	FNMA #R( RD-5040	1.500	10/01/2030	891,993.74	89.95	780,127.81	(111,865.93)	0.39%	2.73	2.77	AA+	Agency	AA+
3136A1M93	49,789.80	FNMA 2011-114 LA 2	2.500	06/25/2039	50,474.41	93.92	46,763.97	(3,710.44)	0.02%	1.66	1.82	AA+	Agency	AA+
3136A9UY2	578,614.35	FNMA 2012-128 QC 1	1.750	06/25/2042	589,463.37	92.28	533,936.24	(55,527.13)	0.27%	1.92	2.01	AA+	Agency	AA+
3136AAJB2	86,613.68	FNMA 2012-135 BC 1	1.500	12/25/2027	85,152.07	93.86	81,293.21	(3,858.86)	0.04%	1.34	1.42	AA+	Agency	AA+
3136AAUZ6	167,457.50	FNMA 2012-134 LX 1	1.750	03/25/2032	166,934.20	94.10	157,582.00	(9,352.20)	0.08%	1.53	1.44	AA+	Agency	AA+
3136AB7K3	278,342.11	FNMA 2013-24 LC 1.	1.500	03/25/2028	280,951.57	94.34	262,583.27	(18,368.30)	0.13%	1.22	1.27	AA+	Agency	AA+
3136ABJU8	1,037,070.57	FNMA_12-144G	1.750	07/25/2042	938,305.80	88.65	919,363.37	(18,942.43)	0.46%	2.73	3.03	AA+	Agency	AA+
3136AD6N4	45,190.50	FNMA 2013-48 BE 1.	1.500	05/25/2028	44,703.29	96.92	43,797.94	(905.35)	0.02%	0.52	0.54	AA+	Agency	AA+
3136ADEY1	342,565.80	FNMA_13-36A	3.000	05/25/2032	349,845.32	96.15	329,367.25	(20,478.07)	0.17%	1.40	1.41	AA+	Agency	AA+
3136AJD37	283,938.96	FNMA 2014-26 YD 2.	2.000	04/25/2044	282,608.00	93.50	265,492.70	(17,115.30)	0.13%	1.33	1.34	AA+	Agency	AA+
3136AJDU7	616,757.31	FNMA_14-M2	3.513	12/25/2023	659,255.74	99.52	613,820.25	(45,435.49)	0.31%	0.11	0.11	AA+	Agency	AA+
3136AKXV0	473,998.73	FNMA_14-M9	3.103	07/25/2024	507,548.95	98.06	464,798.27	(42,750.68)	0.23%	0.65	0.68	AA+	Agency	AA+
3136AMML0	204,106.84	FNMA_15-5	3.000	06/25/2043	215,906.77	91.60	186,952.60	(28,954.17)	0.09%	2.52	2.73	AA+	Agency	AA+
3136ANNV5	92,240.50	FNMA 2015-31 MA 2.	2.500	05/25/2030	96,016.59	93.85	86,566.33	(9,450.26)	0.04%	1.89	1.97	AA+	Agency	AA+
3136APD58	6,739.28	FNMA 2015-55 JA 2.	2.000	07/25/2025	6,812.94	98.23	6,620.07	(192.87)	0.00%	0.31	0.32	AA+	Agency	AA+
3136AQV80	1,003,767.93	FNMA_16-M1	2.939	01/25/2026	952,050.35	95.06	954,136.62	2,086.27	0.48%	1.94	2.06	AA+	Agency	AA+

Holdings as of 10/31/2023										from Investment Manager				
Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137A6L67	83,697.87	FHLMC 3814 B 3.0 2	3.000	02/15/2026	84,848.72	97.31	81,443.68	(3,405.04)	0.04%	0.82	0.86	AA+	Agency	AA+
3137AC3G2	21,788.35	FHLMC 3875 GJ 2.5	2.500	06/15/2026	21,684.52	98.82	21,530.42	(154.10)	0.01%	0.25	0.26	AA+	Agency	AA+
3137AFP22	2,009,092.55	FHLMC_3919A	4.000	09/15/2031	1,920,802.35	95.61	1,920,811.01	8.66	0.97%	2.62	2.91	AA+	Agency	AA+
3137AHDW5	90,346.16	FHLMC 3956 AB 3.5	3.500	11/15/2026	92,943.61	97.34	87,938.99	(5,004.62)	0.04%	0.89	0.94	AA+	Agency	AA+
3137AMB89	88,125.39	FHLMC_3997E	2.000	08/15/2040	89,777.74	94.04	82,868.91	(6,908.83)	0.04%	1.39	1.39	AA+	Agency	AA+
3137ANHY4	114,445.83	FHLMC 4013 QU 1.5	1.500	02/15/2027	116,493.34	96.51	110,453.56	(6,039.78)	0.06%	0.66	0.68	AA+	Agency	AA+
3137ASSM7	140,242.16	FHLMC 4093 AD 1.5	1.500	08/15/2027	141,074.85	93.87	131,652.17	(9,422.68)	0.07%	1.38	1.43	AA+	Agency	AA+
3137ATBM3	127,339.36	FHLMC 4096 LG 1.5	1.500	08/15/2027	128,095.44	93.99	119,681.15	(8,414.29)	0.06%	1.37	1.42	AA+	Agency	AA+
3137ATFP2	691,545.80	FHLMC 4091 PA 2.0	2.000	10/15/2041	712,724.39	89.85	621,348.85	(91,375.54)	0.31%	2.52	2.66	AA+	Agency	AA+
3137AU2G3	141,403.04	FHLMC 4106 YC 1.5	1.500	09/15/2027	142,242.62	93.77	132,592.65	(9,649.97)	0.07%	1.44	1.50	AA+	Agency	AA+
3137AUMN6	148,927.23	FHLMC 4102 LC 3.0	3.000	01/15/2040	151,260.04	97.05	144,532.94	(6,727.10)	0.07%	0.89	0.91	AA+	Agency	AA+
3137AUZH5	464,371.92	FHLMC 4122 LB 2.0	2.000	10/01/2027	463,501.22	94.37	438,220.68	(25,280.54)	0.22%	1.48	1.53	AA+	Agency	AA+
3137AW4L6	250,144.02	FHLMC 4137 JB 1.5	1.500	10/15/2027	246,079.18	94.70	236,877.48	(9,201.70)	0.12%	1.19	1.22	AA+	Agency	AA+
3137AWK46	131,571.16	FHLMC 4136 MC 1.5	1.500	11/15/2027	128,281.88	93.60	123,145.25	(5,136.63)	0.06%	1.45	1.52	AA+	Agency	AA+
3137AWVC6	231,571.17	FHLMC 4145 UE 2.0	2.000	12/15/2027	230,232.40	94.54	218,937.53	(11,294.87)	0.11%	1.42	1.47	AA+	Agency	AA+
3137AWXG5	1,090,978.74	FHLMC 4139 DA 1.25	1.250	12/15/2027	1,104,615.97	92.92	1,013,733.95	(90,882.02)	0.51%	1.53	1.59	AA+	Agency	AA+
3137B16K3	72,736.81	FHLMC 4177 M 3.0 3	3.000	03/15/2028	72,770.91	97.08	70,611.76	(2,159.15)	0.04%	0.80	0.84	AA+	Agency	AA+
3137B2AU4	294,311.75	FHLMC_4199C	1.500	05/15/2028	301,439.61	92.99	273,691.33	(27,748.28)	0.14%	1.60	1.69	AA+	Agency	AA+
3137B2K82	70,220.72	FHLMC 4217 KA 3.0	3.000	10/15/2040	72,239.57	96.43	67,714.21	(4,525.36)	0.03%	1.05	1.07	AA+	Agency	AA+
3137B6XD8	62,211.61	FHLMC 4287 AB 2.0	2.000	12/15/2026	64,330.69	93.04	57,880.54	(6,450.15)	0.03%	1.64	1.75	AA+	Agency	AA+
3137B84S3	52,894.91	FHLMC 4305 CT 2.0	2.000	02/15/2029	52,795.73	97.39	51,516.03	(1,279.70)	0.03%	0.47	0.49	AA+	Agency	AA+
3137BB4N7	31,027.43	FHLMC 4338 GE 2.5	2.500	05/15/2029	32,098.85	96.35	29,893.74	(2,205.11)	0.02%	0.86	0.90	AA+	Agency	AA+
3137BCV39	702,126.75	FHLMC_4375B	2.000	03/15/2043	726,317.21	90.11	632,720.54	(93,596.67)	0.32%	2.81	2.98	AA+	Agency	AA+
3137BFE80	0.10	FHLMC_K041	2.720	08/25/2024	0.10	100.00	0.10	0.00	0.00%					
3137BVYN0	161,793.65	FHMS_KJ12	3.035	08/25/2024	171,200.33	99.32	160,693.06	(10,507.27)	0.08%	0.15	0.15	AA+	Agency	AA+
3137FHR54	1,364,255.93	FHLMC_4835B	3.500	12/15/2029	1,308,406.70	93.79	1,279,554.33	(28,852.37)	0.65%	2.83	3.19	AA+	Agency	AA+
3137FYPU4	1,057,231.42	FHLMC REMIC SERIES	1.000	01/25/2031	1,064,747.67	87.02	919,989.57	(144,758.10)	0.46%	2.92	2.89	AA+	Agency	AA+
3138ERP79	298,290.88	FNMA 15( AL9445	3.000	07/01/2031	316,747.63	93.85	279,943.01	(36,804.62)	0.14%	2.45	2.66	AA+	Agency	AA+
3138L9UE0	2,306,507.17	FNMA MU( AM8680	2.630	05/01/2025	2,217,850.81	95.43	2,201,076.73	(16,774.08)	1.11%	1.45	1.53	AA+	Agency	AA+
3138LKR85	1,346,000.00	FNMA 7Y( AN6781	2.730	09/01/2024	1,306,987.02	96.78	1,302,591.50	(4,395.52)	0.66%	0.86	0.90	AA+	Agency	AA+
3138W9AF7	602,929.50	FNMA #A( AS0005	2.500	07/01/2028	606,792.02	94.49	569,690.00	(37,102.02)	0.29%	1.80	1.89	AA+	Agency	AA+
31394F3N3	13,479.96	FNMA 2005-92 UF FL	5.785	10/25/2025	13,527.88	99.96	13,475.18	(52.70)	0.01%	0.12	0.39	AA+	Agency	AA+
31396JUF0	31,654.16	FHLMC 3143 B 5.5 4	5.500	04/15/2026	33,375.35	98.73	31,250.78	(2,124.57)	0.02%	0.50	0.53	AA+	Agency	AA+
31397BBA8	16,087.50	FHLMC 3221 FB FLT	5.500	03/15/2036	16,096.30	98.70	15,877.99	(218.31)	0.01%	0.15	0.17	AA+	Agency	AA+
31398JYP3	128,438.96	FHLMC 3577 B 4.0 9	4.000	09/15/2024	131,148.22	99.02	127,182.43	(3,965.79)	0.06%	0.34	0.36	AA+	Agency	AA+
31398SB36	90,364.86	FNMA 2010-144 YB 3	3.000	12/25/2025	93,866.50	96.98	87,633.74	(6,232.76)	0.04%	0.76	0.80	AA+	Agency	AA+
3140J56K0	534,249.48	FNMA #B( BM1773	2.500	03/01/2029	542,597.13	94.76	506,228.09	(36,369.04)	0.26%	1.66	1.74	AA+	Agency	AA+
3140X42Q8	1,040,518.86	FNMA #F( FM1682	2.500	03/01/2029	1,053,037.60	95.33	991,895.41	(61,142.19)	0.50%	1.63	1.71	AA+	Agency	AA+
3140X6FV8	249,672.80	FNMA #F( FM2879	3.000	06/01/2032	265,433.40	93.86	234,332.90	(31,100.50)	0.12%	2.32	2.46	AA+	Agency	AA+
3140X6LJ8	379,573.02	FNMA #F( FM3028	3.000	06/01/2030	401,517.08	95.59	362,822.46	(38,694.62)	0.18%	1.75	1.87	AA+	Agency	AA+
31418DS60	560,765.20	FNMA #M( MA4140	1.500	09/01/2030	576,799.58	90.14	505,468.14	(71,331.44)	0.26%	2.65	2.69	AA+	Agency	AA+
31418DVT6	797,610.12	FNMA 10( MA4225	1.500	01/01/2031	819,045.90	89.77	715,982.70	(103,063.20)	0.36%	2.78	2.84	AA+	Agency	AA+
31680EAD3	4,780,000.00	FITAT_23-1	5.530	08/15/2028	4,779,703.64	99.71	4,766,173.37	(13,530.27)	2.41%	2.14	2.37	NR	Aaa	AAA
344930AB8	3,500,000.00	FORDO 2023-B	5.570	06/15/2026	3,499,632.85	99.64	3,487,382.85	(12,250.00)	1.76%	0.77	0.82	AAA	NR	AAA

Holdings as of 10/31/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
345287AD8	3,020,000.00	FORDL_23-A	4.940	03/15/2026	3,023,892.97	98.95	2,988,301.17	(35,591.80)	1.51%	0.95	1.01	AAA	NR	AAA
3620AR4Z1	81,387.14	GNMA #7( 738040X	3.500	03/15/2026	85,202.16	97.43	79,294.68	(5,907.48)	0.04%	0.93	0.99	AA+	Govt	AA+
362585AC5	2,250,000.00	GMCAR_22-2	3.100	02/16/2027	2,249,529.75	97.29	2,188,979.10	(60,550.65)	1.11%	1.07	1.09	NR	Aaa	AAA
38013JAD5	5,720,000.00	GMCAR_23-1	4.660	02/16/2028	5,719,127.70	97.90	5,599,859.41	(119,268.29)	2.83%	1.80	1.93	AAA	Aaa	NR
380149AD6	1,750,000.00	GMCAR_21-2	0.820	10/16/2026	1,628,935.55	92.94	1,626,432.50	(2,503.05)	0.82%	1.38	1.38	AAA	Aaa	NR
38378FBN9	442,388.11	GNMA 2013-10 JA 2.	2.000	11/20/2041	451,650.61	92.63	409,794.68	(41,855.93)	0.21%	2.41	1.88	AA+	Agency	AA+
38378MWY7	878,994.23	GNMA 2013-67 PG 2.	2.000	12/16/2042	890,279.01	93.35	820,527.05	(69,751.96)	0.41%	1.48	1.60	AA+	Agency	AA+
38378YZ77	31,351.58	GNMA 2014-21 DA 2.	2.000	04/16/2026	32,096.18	97.09	30,440.05	(1,656.13)	0.02%	0.88	0.92	AA+	Agency	AA+
38380J3T3	889,313.67	GNMA_18-88	2.900	06/16/2049	880,142.62	92.70	824,357.49	(55,785.13)	0.42%	1.18	1.28	AA+	Govt	AA+
38380VH46	151,072.03	GNMA_18-37F	2.500	01/20/2046	154,093.47	88.92	134,335.70	(19,757.77)	0.07%	4.08	4.29	AA+	Agency	AA+
44935FAD6	2,756,665.22	HART_21-C	0.740	05/15/2026	2,636,061.12	96.71	2,665,889.06	29,827.94	1.35%	0.66	0.65	AAA	NR	AAA
89190GAC1	409,212.41	TAOT_21-B	0.260	11/17/2025	406,095.36	97.34	398,333.54	(7,761.82)	0.20%	0.49	0.49	AAA	NR	AAA
891940AC2	4,625,000.00	TAOT_23-A	4.630	09/15/2027	4,624,997.69	98.01	4,532,821.44	(92,176.25)	2.29%	1.70	1.82	AAA	NR	AAA
89238FAE3	2,025,000.00	TAOT_22-B	3.110	08/16/2027	1,976,510.74	94.44	1,912,442.00	(64,068.74)	0.97%	2.22	2.33	NR	Aaa	AAA
912828Z1	6,900,000.00	TREASURY NOTE	2.750	02/28/2025	6,653,706.71	96.73	6,674,439.00	20,732.29	3.37%	1.27	1.33	AA+	Govt	AA+
9128285C0	5,740,000.00	TREASURY NOTE	3.000	09/30/2025	5,565,736.41	96.19	5,521,191.20	(44,545.21)	2.79%	1.82	1.92	AA+	Govt	AA+
912828ZT0	12,095,000.00	TREASURY NOTE	0.250	05/31/2025	11,005,001.65	92.54	11,192,108.25	187,106.60	5.65%	1.54	1.58	AA+	Govt	AA+
91282CCX7	8,300,000.00	TREASURY NOTE	0.375	09/15/2024	7,778,148.90	95.68	7,941,108.00	162,959.10	4.01%	0.85	0.87	AA+	Govt	AA+
91282CDB4	2,500,000.00	TREASURY NOTE	0.625	10/15/2024	2,489,656.81	95.54	2,388,475.00	(101,181.81)	1.21%	0.93	0.96	AA+	Govt	AA+
91282CDN8	7,795,000.00	TREASURY NOTE	1.000	12/15/2024	7,776,064.25	95.25	7,424,737.50	(351,326.75)	3.75%	1.09	1.12	AA+	Govt	AA+
91282CDZ1	7,450,000.00	TREASURY NOTE	1.500	02/15/2025	7,153,408.89	95.27	7,097,317.00	(56,091.89)	3.59%	1.26	1.29	AA+	Govt	AA+
91282CEQ0	7,845,000.00	TREASURY NOTE	2.750	05/15/2025	7,869,541.91	96.36	7,559,128.20	(310,413.71)	3.82%	1.46	1.54	AA+	Govt	AA+
91282CEU1	2,715,000.00	TREASURY NOTE	2.875	06/15/2025	2,645,331.17	96.41	2,617,640.10	(27,691.07)	1.32%	1.54	1.62	AA+	Govt	AA+
91282CFG1	6,185,000.00	TREASURY NOTE	3.250	08/31/2024	6,157,236.54	98.16	6,071,443.40	(85,793.14)	3.07%	0.81	0.83	AA+	Govt	AA+
91282CGL9	1,000,000.00	TREASURY NOTE	4.000	02/15/2026	999,612.73	97.82	978,200.00	(21,412.73)	0.49%	2.15	2.29	AA+	Govt	AA+
91282CGX3	4,045,000.00	TREASURY NOTE	3.875	04/30/2025	4,024,314.53	98.05	3,966,001.15	(58,313.38)	2.00%	1.43	1.50	AA+	Govt	AA+
91282CHB0	4,680,000.00	UNITED STATES TREA	3.625	05/15/2026	4,596,357.87	96.85	4,532,673.60	(63,684.27)	2.29%	2.35	2.54	AA+	Govt	AA+
91282CHH7	5,100,000.00	TREASURY NOTE	4.125	06/15/2026	5,071,728.02	98.00	4,997,796.00	(73,932.02)	2.52%	2.41	2.62	AA+	Govt	AA+
91282CHU8	8,000,000.00	TREASURY NOTE	4.375	08/15/2026	7,925,026.80	98.57	7,885,600.00	(39,426.80)	3.98%	2.57	2.79	AA+	Govt	AA+
91282CHY0	6,180,000.00	TREASURY NOTE	4.625	09/15/2026	6,125,945.70	99.26	6,134,144.40	8,198.70	3.10%	2.64	2.87	AA+	Govt	AA+
92867UAD4	1,000,000.00	VWALT_23-A	5.810	10/20/2026	999,851.10	99.72	997,241.60	(2,609.50)	0.50%	1.90	2.07	NR	Aaa	AAA
98164JAD6	2,655,000.00	WOART_23-A	4.830	05/15/2028	2,654,549.98	98.10	2,604,511.99	(50,037.99)	1.32%	1.73	1.84	AAA	NR	AAA

204,847,009.55 201,675,150.42 197,708,183.10 (3,966,967.32) 99.89%

665278404 226,556.63 NORTHERN INSTL FDS 226,556.63 1.00 226,556.63 0.00 0.11% Aaa-mf AAAm

**205,073,566.18 Total Portfolio 201,901,707.05 197,934,739.73 (3,966,967.32) 100.00%** 1.57 1.66

Portfolio NAV	198,625,275.51
# Shares	10,030,855.64
NAV per Share	19.801429



**FMIvT Intermediate High Quality Bond Fund**  
**Holdings as of 10/31/2023**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02008JAD8	3,915,000.00	ALLYL_22-1	3.450	06/15/2027	3,914,256.15	95.57	3,741,628.14	(172,628.01)	2.35%	1.95	2.06	NA	Aaa	AAA
05602RAE1	1,780,000.00	BMWOT_22-A	3.440	12/26/2028	1,779,472.05	95.45	1,698,974.58	(80,497.47)	1.07%	2.15	2.27	NR	Aaa	AAA
12660DAC1	910,000.00	CNH_22-A	2.940	07/15/2027	909,932.75	95.97	873,329.73	(36,603.02)	0.55%	1.30	1.38	AAA	NR	AAA
12664JAD2	2,870,000.00	CNH_22-C	5.250	11/15/2029	2,869,679.13	98.85	2,836,882.78	(32,796.35)	1.78%	3.10	3.48	NR	Aaa	AAA
12666DAD3	1,125,000.00	CNH_23-B	5.460	03/17/2031	1,124,865.23	98.50	1,108,147.16	(16,718.07)	0.70%	3.41	3.88	AAA	Aaa	NR
14041NFX4	2,515,000.00	COMET_21-2	1.390	07/15/2030	2,513,839.33	82.86	2,083,915.67	(429,923.66)	1.31%	4.43	4.71	AAA	NR	AAA
14043QAD4	3,940,000.00	COPAR_22-1	3.320	09/15/2027	3,939,057.16	93.97	3,702,512.17	(236,544.99)	2.33%	2.33	2.50	AAA	NR	AAA
14317HAD3	2,015,000.00	CARMX_22-2	3.620	09/15/2027	2,014,682.64	95.11	1,916,543.47	(98,139.17)	1.21%	2.14	2.27	NR	Aaa	AAA
14317JAE7	2,100,000.00	CARMX_21-4	0.820	04/15/2027	1,893,281.25	90.41	1,898,549.73	5,268.48	1.19%	1.89	1.93	NR	Aaa	AAA
14318DAD1	2,750,000.00	CARMX_23-1	4.650	01/16/2029	2,749,584.48	96.51	2,654,003.83	(95,580.65)	1.67%	2.55	2.79	AAA	Aaa	AAA
14318JAE1	3,940,000.00	CARMX_22-4	5.700	07/17/2028	3,962,782.31	99.30	3,912,399.91	(50,382.40)	2.46%	2.41	2.66	AAA	NR	AAA
14319BAD4	2,220,000.00	CARMX_23-3-A4	5.260	02/15/2029	2,219,930.51	97.87	2,172,811.90	(47,118.61)	1.37%	3.03	3.39	AAA	NR	AAA
3128LXB25	50,889.04	FHLMC P( G0-1857	5.000	10/01/2033	50,356.30	97.50	49,615.80	(740.50)	0.03%	3.11	3.65	AA+	Agency	AA+
3128M9Z21	1,901,696.46	FHLMC G( G0-7661	3.000	08/01/2043	1,845,691.26	84.25	1,602,141.23	(243,550.03)	1.01%	5.34	6.90	AA+	Agency	AA+
3128MCNF8	19,805.03	FHLMC GOLD #G13790	4.500	04/01/2025	20,694.14	99.74	19,753.93	(940.21)	0.01%	0.53	0.56	AA+	Agency	AA+
3128MCXY6	3,346.26	FHLMC GOLD #G14095	4.500	08/01/2025	3,513.57	99.74	3,337.63	(175.94)	0.00%	0.46	0.48	AA+	Agency	AA+
3128MJQX1	939,079.43	FGOLD 3( G0-8469	3.500	12/01/2041	916,336.11	88.08	827,188.12	(89,147.99)	0.52%	5.02	6.38	AA+	Agency	AA+
3132A8WY1	679,238.34	FNMA #Z( ZS-7863	3.000	03/01/2032	701,950.37	93.22	633,219.94	(68,730.43)	0.40%	2.65	2.79	AA+	Agency	AA+
3132A9R74	773,464.11	FNMA #Z( ZS-8610	2.500	05/01/2031	788,691.69	91.66	708,949.47	(79,742.22)	0.45%	2.81	2.93	AA+	Agency	AA+
3132XGS49	2,590,000.00	FHLMC M( WN-2338	4.250	01/01/2030	2,569,462.11	92.09	2,385,105.10	(184,357.01)	1.50%	5.05	6.08	AA+	Agency	AA+
3133KH4G8	2,578,750.96	FNMA #R( RA-2623	2.500	05/01/2050	2,703,860.67	78.08	2,013,540.32	(690,320.35)	1.27%	6.17	8.58	AA+	Agency	AA+
3133LPS57	1,520,385.15	FNMA #R( RD-5040	1.500	10/01/2030	1,560,770.38	89.95	1,367,525.63	(193,244.75)	0.86%	2.73	2.77	AA+	Agency	AA+
3136AFNZ3	920,496.28	FNMA 2013-75 FC FL	5.685	07/25/2042	920,064.80	98.65	908,084.86	(11,979.94)	0.57%	0.43	2.03	AA+	Agency	AA+
3136APD58	980.88	FNMA 2015-55 JA 2.	2.000	07/25/2025	986.70	98.23	963.53	(23.17)	0.00%	0.31	0.32	AA+	Agency	AA+
3136B57A7	657,874.94	FNMA_19-M19	2.560	09/25/2029	600,722.05	87.08	572,864.87	(27,857.18)	0.36%	4.86	5.39	AA+	Agency	AA+
3136BMXZ6	2,745,000.00	FNA_22-M10	2.002	01/25/2032	2,388,314.70	76.54	2,100,907.44	(287,407.26)	1.32%	7.23	8.14	AA+	Agency	AA+
3136BNX43	2,880,000.00	FNA_22-M13-A2	2.680	05/25/2032	2,560,837.50	79.47	2,288,847.74	(271,989.76)	1.44%	7.29	8.48	AA+	Agency	AA+
31371C6H7	4.40	FNMA PO( 248472	6.500	12/01/2023	4.25	99.57	4.38	0.13	0.00%	0.07	0.07	AA+	Agency	AA+
31371EU52	21.12	FNMA PO( 250004	6.500	04/01/2024	20.39	99.60	21.04	0.65	0.00%	0.23	0.24	AA+	Agency	AA+
31372F3H2	11.81	FNMA PO( 271800	6.500	02/01/2024	11.40	99.63	11.77	0.37	0.00%	0.13	0.14	AA+	Agency	AA+
3137FG6T7	3,315,000.00	FHMS_K155	3.750	04/25/2033	3,207,780.47	85.68	2,840,291.67	(367,488.80)	1.79%	7.59	9.39	AA+	Agency	AA+
3137FREH0	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	83.18	1,663,515.00	(530,235.00)	1.05%	5.50	6.09	AAA	Agency	AA+
3137H73P6	1,765,000.00	FHMS_K142	2.400	03/25/2032	1,533,688.48	78.72	1,389,377.64	(144,310.84)	0.87%	7.22	8.29	AA+	Aaa	AA+
31392JGM5	30,364.02	FED NATL MTG ASSN	3.500	03/25/2033	29,825.80	95.52	29,002.85	(822.95)	0.02%	1.03	1.03	AA+	Agency	AA+
31394EDP0	22,214.91	FNMA 2005-58 MA 5.	5.500	07/25/2035	24,436.40	98.19	21,813.88	(2,622.52)	0.01%	2.25	2.61	AA+	Agency	AA+
31402DC73	50,130.77	FNMA #725594 5.5 7	5.500	07/01/2034	54,850.11	98.42	49,340.21	(5,509.90)	0.03%	3.27	3.91	AA+	Agency	AA+
31402RF95	59,362.37	FNMA PO( 735592	5.000	05/01/2034	57,785.56	97.20	57,697.85	(87.71)	0.04%	3.42	4.07	AA+	Agency	AA+

**FMIvT Intermediate High Quality Bond Fund**  
**Holdings as of 10/31/2023**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3140QD2J2	216,607.99	FNMA #C( CA6176	2.500	06/01/2030	228,589.12	91.15	197,436.02	(31,153.10)	0.12%	2.47	2.54	AA+	Agency	AA+
3140QMZN7	3,685,852.87	FNMA 30( CB2548	2.500	01/01/2052	3,663,968.12	77.27	2,848,021.65	(815,946.47)	1.79%	6.41	9.09	AA+	Agency	AA+
3140QNBZ4	3,521,297.24	FNMA 30( CB2755	3.000	02/01/2052	3,580,719.13	80.61	2,838,552.92	(742,166.21)	1.79%	6.15	8.76	AA+	Agency	AA+
3140X4DE3	461,109.12	FNMA #( FM1000	3.000	04/01/2047	467,233.23	82.78	381,692.30	(85,540.93)	0.24%	5.99	8.10	AA+	Agency	AA+
3140X4HG4	890,931.92	FNMA #( FM1130	3.000	10/01/2044	914,458.09	84.17	749,933.03	(164,525.06)	0.47%	5.36	6.90	AA+	Agency	AA+
31410GBT9	319,524.43	FNMA #888450 5.5 8	5.500	08/01/2035	352,325.61	98.42	314,488.72	(37,836.89)	0.20%	2.99	3.52	AA+	Agency	AA+
31416M6U3	12,650.28	FNMA #A( AA4482	4.000	04/01/2039	13,219.54	89.29	11,295.18	(1,924.36)	0.01%	4.20	5.21	AA+	Agency	AA+
31418DRM6	923,483.28	FNMA #M( MA4091	2.000	07/01/2030	961,432.67	91.66	846,418.60	(115,014.07)	0.53%	2.59	2.66	AA+	Agency	AA+
31419AGK7	36,296.23	FNMA #AE0201 5.5 8	5.500	08/01/2037	39,880.48	98.42	35,723.84	(4,156.64)	0.02%	3.23	3.85	AA+	Agency	AA+
31680EAE1	2,685,000.00	FITAT_23-1	5.520	02/17/2031	2,684,994.90	99.06	2,659,665.68	(25,329.22)	1.67%	3.07	3.46	NR	Aaa	AAA
344930AE2	1,300,000.00	FORDO 2023-B	5.060	02/15/2029	1,299,736.75	97.94	1,273,214.54	(26,522.21)	0.80%	3.08	3.44	AAA	NR	AAA
38013JAE3	2,915,000.00	GMCAR_23-1	4.590	07/17/2028	2,914,040.09	96.70	2,818,835.61	(95,204.48)	1.77%	2.84	3.12	AAA	Aaa	NR
41284YAE6	1,930,000.00	HDMOT_22-A	3.260	02/15/2030	1,929,434.90	95.15	1,836,471.23	(92,963.67)	1.16%	2.15	2.27	NR	Aaa	AAA
437927AD8	1,815,000.00	HAROT_23-2	4.910	09/17/2029	1,814,599.25	97.85	1,775,962.98	(38,636.27)	1.12%	2.76	3.04	NR	Aaa	AAA
89238FAE3	2,700,000.00	TAOT_22-B	3.110	08/16/2027	2,635,347.66	94.44	2,549,922.66	(85,425.00)	1.60%	2.22	2.33	NR	Aaa	AAA
912797FH5	1,500,000.00	TREASURY BILL	0.000	05/16/2024	1,460,239.71	97.35	1,460,239.71	-	0.92%	0.53	0.54	Govt	Govt	A-1+
9128282R0	1,500,000.00	US TREASURY 2.25 8	2.250	08/15/2027	1,448,355.61	91.00	1,365,060.00	(83,295.61)	0.86%	3.54	3.79	AA+	Govt	AA+
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	91.92	2,757,660.00	(213,908.93)	1.73%	3.95	4.29	AA+	Govt	AA+
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	91.57	2,779,149.50	(206,425.34)	1.75%	4.36	4.79	AA+	Govt	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	92.73	2,781,930.00	(162,417.94)	1.75%	2.20	2.29	AA+	Govt	AA+
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,193,365.94	91.89	2,159,438.50	(33,927.44)	1.36%	2.87	3.04	AA+	Govt	AA+
912828XB1	5,500,000.00	US TREASURY 2.125	2.125	05/15/2025	5,409,647.62	95.46	5,250,135.00	(159,512.62)	3.30%	1.47	1.54	AA+	Govt	AA+
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	81.86	3,683,520.00	(1,047,435.50)	2.32%	5.83	6.29	AA+	Govt	AA+
912828ZL7	2,475,000.00	TREASURY NOTE	0.375	04/30/2025	2,312,006.34	93.06	2,303,309.25	(8,697.09)	1.45%	1.45	1.50	AA+	Govt	AA+
91282CBP5	2,930,000.00	TREASURY NOTE	1.125	02/29/2028	2,900,368.36	85.58	2,507,435.40	(392,932.96)	1.58%	4.12	4.33	AA+	Govt	AA+
91282CBZ3	4,000,000.00	TREASURY NOTE	1.250	04/30/2028	3,988,297.25	85.59	3,423,760.00	(564,537.25)	2.15%	4.28	4.50	AA+	Govt	AA+
91282CCE9	1,300,000.00	TREASURY NOTE	1.250	05/31/2028	1,299,141.92	85.31	1,109,069.00	(190,072.92)	0.70%	4.32	4.58	AA+	Govt	AA+
91282CCH2	1,505,000.00	TREASURY NOTE	1.250	06/30/2028	1,505,829.07	85.08	1,280,423.90	(225,405.17)	0.81%	4.40	4.67	AA+	Govt	AA+
91282CCR0	3,050,000.00	TREASURY NOTE	1.000	07/31/2028	3,037,979.00	83.78	2,555,198.50	(482,780.50)	1.61%	4.52	4.75	AA+	Govt	AA+
91282CDP3	3,000,000.00	TREASURY NOTE	1.375	12/31/2028	2,933,566.69	84.17	2,525,160.00	(408,406.69)	1.59%	4.85	5.17	AA+	Govt	AA+
91282CEB3	3,000,000.00	TREASURY NOTE	1.875	02/28/2029	3,011,847.94	86.04	2,581,050.00	(430,797.94)	1.62%	4.94	5.33	AA+	Govt	AA+
91282CED9	1,500,000.00	TREASURY NOTE	1.750	03/15/2025	1,472,817.53	95.35	1,430,280.00	(42,537.53)	0.90%	1.33	1.37	AA+	Govt	AA+
91282CEM9	915,000.00	TREASURY NOTE	2.875	04/30/2029	905,889.40	90.35	826,720.80	(79,168.60)	0.52%	4.98	5.50	AA+	Govt	AA+
91282CEP2	6,850,000.00	TREASURY NOTE	2.875	05/15/2032	6,824,619.20	86.00	5,890,726.00	(933,893.20)	3.71%	7.26	8.54	AA+	Govt	AA+
91282CFF3	6,785,000.00	TREASURY NOTE	2.750	08/15/2032	6,520,222.07	84.79	5,752,933.65	(767,288.42)	3.62%	7.54	8.79	AA+	Govt	AA+
91282CFH9	6,300,000.00	TREASURY NOTE	3.125	08/31/2027	6,240,712.51	93.94	5,918,283.00	(322,429.51)	3.72%	3.53	3.83	AA+	Govt	AA+
91282CFV8	1,800,000.00	TREASURY NOTE	4.125	11/15/2032	1,889,304.08	94.42	1,699,524.00	(189,780.08)	1.07%	7.26	9.04	AA+	Govt	AA+
91282CGJ4	2,200,000.00	TREASURY NOTE	3.500	01/31/2030	2,134,438.49	92.47	2,034,406.00	(100,032.49)	1.28%	5.46	6.25	AA+	Govt	AA+
91282CGS4	2,480,000.00	TREASURY NOTE	3.625	03/31/2030	2,478,556.80	92.98	2,305,928.80	(172,628.00)	1.45%	5.60	6.42	AA+	Govt	AA+
91282CHB0	2,000,000.00	UNITED STATES TREA	3.625	05/15/2026	1,978,209.83	96.85	1,937,040.00	(41,169.83)	1.22%	2.35	2.54	AA+	Govt	AA+
91282CHC8	2,700,000.00	TREASURY NOTE	3.375	05/15/2033	2,629,241.27	88.64	2,393,307.00	(235,934.27)	1.51%	7.81	9.54	AA+	Govt	AA+
91282CHT1	8,830,000.00	TREASURY NOTE	3.875	08/15/2033	8,336,606.02	92.27	8,147,087.80	(189,518.22)	5.12%	7.90	9.79	AA+	Govt	AAA
91282CHX2	585,000.00	TREASURY NOTE	4.375	08/31/2028	578,009.38	98.13	574,078.05	(3,931.33)	0.36%	4.27	4.83	AA+	Govt	AA+

**FMIvT Intermediate High Quality Bond Fund**  
**Holdings as of 10/31/2023**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
92867UAE2	2,450,000.00	VWALT_23-A	5.800	04/20/2028	2,449,693.26	99.70	2,442,741.87	(6,951.39)	1.54%	2.25	2.47	NR	Aaa	AAA
98164GAD2	4,025,000.00	WOART_22-A	1.900	03/15/2028	4,024,787.08	91.93	3,700,186.52	(324,600.56)	2.33%	2.19	2.24	AAA	NR	AAA
	174,060,869.64				171,721,947.32		156,846,238.18	(14,875,709.14)	98.66%					
665278404	2,127,204.45	NORTHERN INSTL FDS			2,127,204.45	1.00	2,127,204.45	-	1.34%				Aaa-mf	AAAm
	<b>176,188,074.09</b>	<b>Total Portfolio</b>			<b>173,849,151.77</b>		<b>158,973,442.63</b>	<b>(14,875,709.14)</b>	<b>100.00%</b>	4.23	4.90			

Portfolio NAV	159,663,568.73
# Shares	6,728,887.21
NAV per Share	23.73

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Commercial Paper</b>											
BNP PARIBAS NY BRANCH COMM PAPER DTD 03/08/2023 0.000% 12/08/2023	09659CZ84	2,400,000.00	A-1	P-1	04/14/23	04/14/23	2,318,445.33	5.32	0.00	2,387,321.33	2,386,221.60
NATIXIS NY BRANCH COMM PAPER DTD 04/14/2023 0.000% 01/09/2024	63873JA91	2,400,000.00	A-1	P-1	04/14/23	04/17/23	2,307,618.00	5.40	0.00	2,376,126.00	2,373,972.00
MUFG BANK LTD/NY COMM PAPER DTD 06/14/2023 0.000% 03/08/2024	62479LC86	1,000,000.00	A-1	P-1	06/13/23	06/14/23	958,906.67	5.76	0.00	980,373.33	980,058.00
<b>Security Type Sub-Total</b>		<b>5,800,000.00</b>					<b>5,584,970.00</b>	<b>5.43</b>	<b>0.00</b>	<b>5,743,820.66</b>	<b>5,740,251.60</b>
<b>Managed Account Sub-Total</b>		<b>5,800,000.00</b>					<b>5,584,970.00</b>	<b>5.43</b>	<b>0.00</b>	<b>5,743,820.66</b>	<b>5,740,251.60</b>
<b>Securities Sub-Total</b>		<b>\$5,800,000.00</b>					<b>\$5,584,970.00</b>	<b>5.43%</b>	<b>\$0.00</b>	<b>\$5,743,820.66</b>	<b>\$5,740,251.60</b>
<b>Accrued Interest</b>											<b>\$0.00</b>
<b>Total Investments</b>											<b>\$5,740,251.60</b>

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025		912828ZC7	125,000.00	AA+	Aaa	03/02/20	03/04/20	126,791.99	0.83	239.53	125,477.01	118,320.31
US TREASURY NOTES DTD 03/31/2020 0.500% 03/31/2025		912828ZF0	750,000.00	AA+	Aaa	03/16/21	03/17/21	746,806.64	0.61	327.87	748,882.87	701,718.75
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025		912828ZL7	1,000,000.00	AA+	Aaa	01/03/22	01/05/22	975,820.31	1.12	10.30	989,098.17	930,625.00
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025		912828ZT0	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,037.11	0.37	394.47	374,287.68	346,992.19
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025		912828ZW3	500,000.00	AA+	Aaa	12/02/21	12/06/21	486,640.63	1.01	421.20	493,771.78	461,093.75
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025		91282CAJ0	210,000.00	AA+	Aaa	04/22/21	04/26/21	206,128.13	0.68	89.42	208,368.84	192,281.25
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025		91282CAT8	500,000.00	AA+	Aaa	04/29/21	04/30/21	488,437.50	0.77	3.43	494,868.92	454,609.40
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025		91282CAZ4	320,000.00	AA+	Aaa	09/03/21	09/08/21	316,100.00	0.67	504.92	318,080.31	290,700.00
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025		91282CBC4	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,637.70	0.45	473.85	374,402.67	339,785.18
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026		91282CBH3	500,000.00	AA+	Aaa	05/05/21	05/05/21	490,546.88	0.78	473.85	495,513.59	451,171.90
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026		91282CBH3	500,000.00	AA+	Aaa	12/02/21	12/06/21	485,000.00	1.12	473.85	491,872.12	451,171.90
US TREASURY NOTES DTD 02/16/2016 1.625% 02/15/2026		912828P46	500,000.00	AA+	Aaa	03/01/21	03/03/21	522,792.97	0.69	1,722.15	510,540.17	463,593.75
US TREASURY NOTES DTD 04/30/2021 0.750% 04/30/2026		91282CBW0	500,000.00	AA+	Aaa	11/02/21	11/03/21	492,636.72	1.09	10.30	495,907.29	451,171.90
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026		91282CCF6	75,000.00	AA+	Aaa	06/02/21	06/04/21	74,841.80	0.79	236.68	74,918.21	67,441.41

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	175,000.00	AA+	Aaa	09/29/21	09/30/21	173,379.88	0.95	552.25	174,104.37	157,363.29
US TREASURY NOTES DTD 10/31/2021 1.125% 10/31/2026	91282CDG3	500,000.00	AA+	Aaa	01/30/23	01/31/23	453,183.59	3.83	15.45	462,553.71	448,125.00
US TREASURY NOTES DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	750,000.00	AA+	Aaa	04/01/22	04/05/22	748,271.48	2.55	1,639.34	748,817.28	694,687.50
US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027	91282CEN7	525,000.00	AA+	Aaa	05/03/22	05/04/22	519,934.57	2.96	39.66	521,452.53	489,398.44
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	500,000.00	AA+	Aaa	07/05/22	07/06/22	487,949.22	2.91	5,485.73	491,230.24	459,531.25
US TREASURY NOTES DTD 05/31/2022 2.625% 05/31/2027	91282CET4	500,000.00	AA+	Aaa	06/08/22	06/09/22	491,250.00	3.01	5,522.54	493,705.97	463,281.25
US TREASURY NOTES DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	450,000.00	AA+	Aaa	08/09/22	08/11/22	455,378.91	2.98	4,927.99	454,031.17	425,671.88
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	150,000.00	AA+	Aaa	08/02/22	08/03/22	150,087.89	2.74	1,042.46	150,065.95	139,125.00
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	400,000.00	AA+	Aaa	12/05/22	12/07/22	405,234.38	3.83	45.33	404,271.77	389,125.00
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027	91282CAU5	500,000.00	AA+	Aaa	01/30/23	01/31/23	430,546.88	3.72	6.87	441,521.59	421,328.10
US TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027	91282CGC9	105,000.00	AA+	Aaa	01/03/23	01/06/23	104,675.98	3.94	1,370.99	104,729.21	101,128.13
US TREASURY NOTES DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	500,000.00	AA+	Aaa	01/30/23	01/31/23	495,957.03	3.68	4,422.55	496,563.70	474,140.60
US TREASURY NOTES DTD 04/30/2023 3.500% 04/30/2028	91282CHA2	415,000.00	AA+	Aaa	05/01/23	05/03/23	412,957.42	3.61	39.90	413,161.23	392,693.75
US TREASURY NOTES DTD 05/15/2018 2.875% 05/15/2028	9128284N7	600,000.00	AA+	Aaa	05/18/23	05/24/23	578,109.38	3.68	7,968.75	580,047.99	551,812.50

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 05/31/2023 3.625% 05/31/2028	91282CHE4	365,000.00	AA+	Aaa	06/01/23	06/02/23	363,773.83	3.70	5,567.25	363,875.95	347,092.19
<b>Security Type Sub-Total</b>		<b>12,665,000.00</b>					<b>12,429,908.82</b>	<b>2.07</b>	<b>44,028.88</b>	<b>12,496,122.29</b>	<b>11,675,180.57</b>
<b>Supra-National Agency Bond / Note</b>											
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 06/09/2021 0.375% 06/11/2024	045167FE8	820,000.00	AAA	Aaa	06/02/21	06/09/21	819,508.00	0.40	1,195.83	819,900.08	794,546.38
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	415,000.00	AAA	Aaa	09/15/21	09/23/21	414,692.90	0.52	219.03	414,908.37	396,572.76
<b>Security Type Sub-Total</b>		<b>1,235,000.00</b>					<b>1,234,200.90</b>	<b>0.44</b>	<b>1,414.86</b>	<b>1,234,808.45</b>	<b>1,191,119.14</b>
<b>Municipal Bond / Note</b>											
HOUSTON, TX TXBL GO BONDS DTD 09/10/2019 1.950% 03/01/2024	4423315T7	230,000.00	AA	Aa3	08/23/19	09/10/19	230,000.00	1.95	747.50	230,000.00	227,168.70
CT ST TXBL GO BONDS DTD 06/11/2020 1.998% 07/01/2024	20772KJW0	40,000.00	AA-	Aa3	05/29/20	06/11/20	40,000.00	2.00	266.40	40,000.00	39,107.20
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 2.046% 08/01/2024	797272OP9	15,000.00	AAA	Aa1	09/18/19	10/16/19	15,000.00	2.05	76.73	15,000.00	14,586.60
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TO1	100,000.00	AAA	Aaa	07/23/20	08/05/20	99,972.00	0.52	127.50	99,994.73	96,368.00
TAMPA WTR & WSTWTR SYS, FL TXBL REV BND DTD 07/28/2020 0.707% 10/01/2024	875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	53.03	90,000.00	86,103.90
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024	605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	240.13	85,000.00	80,759.35
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	255,000.00	NR	NR	12/16/20	12/23/20	255,000.00	0.87	283.48	255,000.00	238,078.20

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Municipal Bond / Note</b>											
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	104.83	25,061.44	23,315.25
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	608.04	145,000.00	135,228.45
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	95,000.00	AA+	Aaa	10/30/20	11/10/20	95,000.00	0.77	183.59	95,000.00	87,723.95
MN ST TXBL GO BONDS DTD 08/25/2020 0.630% 08/01/2025	60412AVJ9	265,000.00	AAA	Aaa	08/11/20	08/25/20	265,000.00	0.63	417.38	265,000.00	244,494.30
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 1.187% 03/15/2026	64990FD50	100,000.00	AA+	NR	06/16/21	06/23/21	100,000.00	1.19	151.67	100,000.00	90,821.00
NEW YORK ST DORM AUTH MUNICIPAL BONDS DTD 03/25/2022 2.738% 03/15/2026	64990FY32	140,000.00	AA+	NR	03/16/22	03/25/22	140,000.00	2.74	489.80	140,000.00	132,358.80
CT ST TXBL GO BONDS DTD 06/04/2021 1.123% 06/01/2026	20772KNX3	90,000.00	AA-	Aa3	05/20/21	06/04/21	90,000.00	1.12	421.13	90,000.00	81,276.30
CONNECTICUT ST-A-TXBL MUNICIPAL BONDS DTD 06/22/2023 4.506% 05/15/2028	20772KTK5	100,000.00	AA-	Aa3	06/01/23	06/22/23	100,000.00	4.51	1,614.65	100,000.00	96,369.00

<b>Security Type Sub-Total</b>		<b>1,775,000.00</b>					<b>1,775,148.75</b>	<b>1.39</b>	<b>5,785.86</b>	<b>1,775,056.17</b>	<b>1,673,759.00</b>
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<b>Federal Agency Mortgage-Backed Security</b>											
FR ZS7331 DTD 09/01/2018 3.000% 12/01/2030	3132A8EC9	73,196.27	AA+	Aaa	02/13/20	02/18/20	75,964.00	2.60	182.99	75,014.02	68,842.98
FREDDIE MAC POOL DTD 12/01/2019 3.000% 05/01/2032	3132CWHK3	71,699.18	AA+	Aaa	02/05/20	02/18/20	74,175.04	2.67	179.25	73,423.84	67,143.98
FN FS2986 DTD 09/01/2022 4.000% 10/01/2032	3140XJ87	212,333.02	AA+	Aaa	10/18/22	10/21/22	206,029.39	4.37	707.78	206,681.79	202,713.03
FN CA4328 DTD 09/01/2019 3.000% 10/01/2034	3140QBY28	62,380.77	AA+	Aaa	11/15/19	11/19/19	64,203.44	2.76	155.95	63,719.07	56,527.99

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Mortgage-Backed Security</b>												
FN FM2694	3.000% 03/01/2035	3140X57G2	78,261.65	AA+	Aaa	03/24/20	03/25/20	82,468.19	2.57	195.65	81,453.19	70,929.85
FN FM3701	2.500% 07/01/2035	3140X7DF3	67,840.92	AA+	Aaa	07/27/20	07/29/20	71,815.96	2.04	141.34	70,948.02	59,515.23
FN FS2262	4.000% 06/01/2037	3140XHQQ3	168,737.59	AA+	Aaa	06/27/22	06/30/22	170,873.16	3.89	562.46	170,681.55	158,144.33
<b>Security Type Sub-Total</b>			<b>734,449.40</b>					<b>745,529.18</b>	<b>3.39</b>	<b>2,125.42</b>	<b>741,921.48</b>	<b>683,817.39</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>												
FHMS K047 A2	3.329% 05/01/2025	3137BKRJ1	410,000.00	AA+	Aaa	05/19/22	05/24/22	412,626.56	3.10	1,137.41	411,338.98	396,467.35
FHMS K733 A2	3.750% 08/01/2025	3137FJXO7	208,843.89	AA+	Aaa	08/10/23	08/15/23	203,056.82	5.24	652.64	203,686.38	202,446.63
FHMS K058 A2	2.653% 08/01/2026	3137BSP72	395,000.00	AA+	Aaa	04/12/23	04/17/23	377,024.41	4.14	873.28	379,985.45	367,164.42
FHMS K061 A2	3.347% 11/01/2026	3137BTUM1	300,000.00	AA+	Aaa	05/19/23	05/24/23	290,765.63	4.31	836.75	291,948.39	283,472.65
FHMS K063 A2	3.430% 01/01/2027	3137BVZ82	430,000.00	AA+	Aaa	05/19/23	05/24/23	416,982.42	4.34	1,229.08	418,572.58	405,905.36
FHMS K505 A2	4.819% 06/01/2028	3137HACX2	410,000.00	AA+	Aaa	07/13/23	07/20/23	414,095.08	4.59	1,646.49	413,855.55	398,468.37
FNA 2023-M6 A2	4.190% 07/01/2028	3136BODE6	410,000.00	AA+	Aaa	07/18/23	07/31/23	403,049.22	4.58	1,431.58	403,408.94	387,940.73
FHMS K506 A2	4.650% 08/01/2028	3137HAMH6	410,000.00	AA+	Aaa	09/07/23	09/14/23	403,934.87	4.99	1,588.75	404,078.66	393,939.02
FHMS K508 A2	4.740% 08/01/2028	3137HAO74	410,000.00	AA+	Aaa	10/11/23	10/19/23	401,006.24	5.26	1,619.50	401,064.08	396,233.51
FHMS K509 A2	4.850% 09/01/2028	3137HAST4	310,000.00	AA+	AAA	10/25/23	10/31/23	300,116.27	5.60	1,252.92	300,121.05	300,116.27

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>											
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	410,000.00	AA+	Aaa	09/20/23	09/28/23	405,099.27	5.07	1,640.00	405,179.77	397,858.63
FHMS KJ45 A1 DTD 05/01/2023 4.455% 11/01/2028	3137HA4K9	414,350.31	AA+	Aaa	05/18/23	05/25/23	414,349.48	4.46	1,538.28	414,349.55	396,155.71
<b>Security Type Sub-Total</b>		<b>4,518,194.20</b>					<b>4,442,106.27</b>	<b>4.60</b>	<b>15,446.68</b>	<b>4,447,589.38</b>	<b>4,326,168.65</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	61,991.57	AA+	Aaa	02/21/20	02/26/20	61,487.88	1.49	71.03	61,737.40	58,087.65
FNR 2012-145 EA DTD 12/01/2012 1.250% 01/01/2028	3136AAZ57	32,719.35	AA+	Aaa	02/07/20	02/12/20	32,254.11	1.44	34.08	32,473.48	30,443.82
FNR 2015-33 P DTD 05/01/2015 2.500% 06/01/2045	3136APCJ9	51,612.99	AA+	Aaa	02/14/20	02/20/20	52,596.85	2.40	107.53	52,453.00	48,194.28
FNR 2016-19 AH DTD 03/01/2016 3.000% 04/01/2046	3136ARB64	32,772.01	AA+	Aaa	07/08/20	07/13/20	35,387.38	2.58	81.93	35,051.58	29,924.49
<b>Security Type Sub-Total</b>		<b>179,095.92</b>					<b>181,726.22</b>	<b>1.94</b>	<b>294.57</b>	<b>181,715.46</b>	<b>166,650.24</b>
<b>Federal Agency Bond / Note</b>											
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF2	25,000.00	AA+	Aaa	12/02/20	12/04/20	24,975.25	0.28	25.52	24,999.25	24,881.28
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	440,000.00	AA+	Aaa	04/22/20	04/24/20	439,093.60	0.67	68.75	439,732.65	411,141.28
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	151.04	144,751.38	133,555.44
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 02/10/2021 0.830% 02/10/2027	3130AKYH3	340,000.00	AA+	Aaa	08/18/22	08/19/22	304,507.40	3.36	634.95	314,031.39	295,392.68
<b>Security Type Sub-Total</b>		<b>950,000.00</b>					<b>912,854.15</b>	<b>1.55</b>	<b>880.26</b>	<b>923,514.67</b>	<b>864,970.68</b>

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
PNC BANK NA CORP NOTES (CALLABLE) DTD 01/23/2019 3.500% 01/23/2024	693475AV7	90,000.00	A-	A3	10/23/19	10/25/19	95,067.90	2.11	857.50	90,173.38	89,438.76
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	30,000.00	A-	A2	03/16/21	03/18/21	29,985.00	0.77	26.88	29,998.11	29,362.11
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2021 0.500% 04/26/2024	06406RAS6	70,000.00	A	A1	04/19/21	04/26/21	69,925.10	0.54	4.86	69,987.90	68,080.60
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	95,000.00	A+	A2	05/17/21	05/19/21	94,901.20	0.59	240.93	94,982.27	92,392.25
US BANCORP NOTES (CALLABLE) DTD 07/29/2019 2.400% 07/30/2024	91159HHX1	215,000.00	A	A3	07/24/19	07/29/19	214,789.30	2.42	1,304.33	214,968.65	208,820.47
PACCAR FINANCIAL CORP NOTES DTD 08/15/2019 2.150% 08/15/2024	69371RQ25	90,000.00	A+	A1	08/08/19	08/15/19	89,801.10	2.20	408.50	89,968.65	87,528.96
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	130,000.00	A+	A1	08/18/21	08/25/21	129,919.40	0.77	184.17	129,978.19	124,344.48
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	195,000.00	AA-	Aa3	09/21/21	09/28/21	194,976.60	0.70	128.92	194,992.93	186,304.95
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024	06406RAL1	30,000.00	A	A1	01/21/20	01/28/20	30,132.00	2.00	12.25	30,027.30	28,912.53
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024	06406RAL1	90,000.00	A	A1	10/17/19	10/24/19	89,842.50	2.14	36.75	89,969.14	86,737.59
CATERPILLAR FINL SERVICE DTD 11/08/2019 2.150% 11/08/2024	14913O3B3	185,000.00	A	A2	11/04/19	11/08/19	184,826.10	2.17	1,911.41	184,964.50	178,658.57
JOHN DEERE CAPITAL CORP DTD 01/09/2020 2.050% 01/09/2025	24422EVC0	90,000.00	A	A2	01/06/20	01/09/20	89,974.80	2.06	574.00	89,994.00	86,453.19
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	210,000.00	AA-	A1	01/06/22	01/13/22	210,000.00	1.65	1,036.98	210,000.00	199,096.59

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025		64952WEK5	205,000.00	AA+	Aaa	01/11/22	01/14/22	204,778.60	1.49	883.49	204,911.12	194,327.50
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025		38141GZH0	205,000.00	BBB+	A2	01/19/22	01/24/22	205,000.00	1.76	970.50	205,000.00	202,439.76
ADOBE INC (CALLABLE) CORP NOTE DTD 02/03/2020 1.900% 02/01/2025		00724PAB5	185,000.00	A+	A2	01/22/20	02/03/20	184,605.95	1.95	878.75	184,901.11	177,120.11
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025		63743HFC1	60,000.00	A-	A2	01/31/22	02/07/22	59,998.20	1.88	262.50	59,999.24	57,086.64
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025		89236TGT6	245,000.00	A+	A1	02/10/20	02/13/20	244,835.85	1.81	955.50	244,957.77	233,323.55
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.125% 03/07/2025		24422EWB1	25,000.00	A	A2	03/02/22	03/07/22	24,989.25	2.14	79.69	24,995.17	23,896.05
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025		771196BT8	430,000.00	AA	Aa2	03/03/22	03/10/22	430,000.00	2.13	1,298.74	430,000.00	411,142.78
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 03/12/2020 1.375% 03/12/2025		882508BH6	70,000.00	A+	Aa3	03/03/20	03/12/20	69,895.70	1.41	131.01	69,971.61	66,252.41
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 04/22/2021 0.976% 04/22/2025		06051GJR1	90,000.00	A-	A1	04/16/21	04/22/21	90,000.00	0.98	21.96	90,000.00	87,510.42
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025		172967MX6	45,000.00	BBB+	A3	04/27/21	05/04/21	45,000.00	0.98	220.73	45,000.00	43,584.98

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	45,000.00	BBB+	A3	04/28/21	05/04/21	45,088.65	0.93	220.73	45,014.76	43,584.97
APPLE INC (CALLABLE) CORP NOTES DTD 05/11/2020 1.125% 05/11/2025	037833DT4	115,000.00	AA+	Aaa	05/04/20	05/11/20	114,794.15	1.16	610.94	114,937.21	107,895.99
WELLS FARGO & COMPANY CORP NOTES (CALLAB) DTD 05/19/2021 0.805% 05/19/2025	95000U2T9	55,000.00	BBB+	A1	05/12/21	05/19/21	55,000.00	0.81	199.24	55,000.00	53,219.16
WELLS FARGO & COMPANY CORP NOTES (CALLAB) DTD 05/19/2021 0.805% 05/19/2025	95000U2T9	165,000.00	BBB+	A1	05/13/21	05/19/21	165,316.80	0.76	597.71	165,057.81	159,657.46
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025	61747YEA9	170,000.00	A-	A1	05/26/21	06/01/21	170,000.00	0.79	563.31	170,000.00	164,054.42
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	253.13	44,998.59	42,274.44
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025	427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	262.50	69,959.01	65,040.01
EMERSON ELECTRIC CO CORPORATE NOTES (CAL) DTD 05/21/2015 3.150% 06/01/2025	291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	984.38	77,376.14	72,322.13
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	265,000.00	A-	A1	05/24/21	06/01/21	265,000.00	0.82	909.83	265,000.00	256,009.88
AMAZON INC CORP NOTES (CALLABLE) DTD 06/03/2020 0.800% 06/03/2025	023135BO8	190,000.00	AA	A1	06/01/20	06/03/20	189,925.90	0.81	624.89	189,976.46	176,752.63
AMERICAN EXPRESS CORP NOTES (CALLABLE) DTD 08/03/2022 3.950% 08/01/2025	025816CY3	115,000.00	BBB+	A2	07/25/22	08/03/22	114,885.00	3.99	1,135.63	114,932.83	111,046.76

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
NEW YORK LIFE GLOBAL FDG NOTES DTD 08/05/2022 3.600% 08/05/2025	64952WEU3	450,000.00	AA+	Aaa	08/01/22	08/05/22	449,874.00	3.61	3,870.00	449,926.08	435,431.70
APPLE INC (CALLABLE) CORPORATE NOTES DTD 08/20/2020 0.550% 08/20/2025	037833DX5	60,000.00	AA+	Aaa	08/13/20	08/20/20	59,858.40	0.60	65.08	59,948.97	55,234.92
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	335,000.00	AA-	Aa3	08/18/22	08/25/22	334,869.35	4.06	2,487.38	334,920.97	324,831.08
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 08/26/2022 4.150% 08/26/2025	57629WDK3	200,000.00	AA+	Aa3	08/23/22	08/26/22	199,794.00	4.19	1,498.61	199,875.20	194,614.40
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 08/20/2015 3.650% 09/01/2025	12189LAY7	180,000.00	AA-	A3	05/20/21	05/24/21	199,611.00	1.03	1,095.00	187,716.24	174,412.08
ABBOTT LABORATORIES CORPORATE NOTES (CAL DTD 03/22/2017 3.875% 09/15/2025	002824BM1	55,000.00	AA-	Aa3	09/24/20	09/28/20	63,023.40	0.87	272.33	57,759.94	53,483.38
MORGAN STANLEY CORPORATE NOTES (CALLABLE DTD 10/21/2020 0.864% 10/21/2025	6174468R3	60,000.00	A-	A1	10/16/20	10/21/20	60,000.00	0.86	14.40	60,000.00	56,621.82
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/28/2021 0.750% 01/28/2026	06406RAQ0	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	116.25	59,942.14	53,792.58
APPLE INC (CALLABLE) CORPORATE NOTES DTD 02/08/2021 0.700% 02/08/2026	037833EB2	75,000.00	AA+	Aaa	02/01/21	02/08/21	74,831.25	0.75	121.04	74,923.30	67,737.15
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 02/12/2021 0.855% 02/12/2026	38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	140.72	75,000.00	69,554.03
CHARLES SCHWAB CORP CORP NOTES (CALLABLE DTD 12/11/2020 0.900% 03/11/2026	808513BF1	125,000.00	A-	A2	12/08/20	12/11/20	124,847.50	0.92	156.25	124,931.47	110,233.50

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026		06051GKM0	220,000.00	A-	A1	03/17/22	03/22/22	220,000.00	3.38	599.72	220,000.00	210,971.42
BANK OF AMERICA CORP NOTES DTD 04/19/2016 3.500% 04/19/2026		06051GFX2	140,000.00	A-	A1	02/01/22	02/03/22	147,642.60	2.14	163.33	144,478.09	131,984.58
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/10/2021 1.100% 05/11/2026		69371RR32	60,000.00	A+	A1	05/04/21	05/10/21	59,959.20	1.11	311.67	59,979.41	53,980.62
IBM CORP DTD 05/15/2019 3.300% 05/15/2026		459200JZ5	195,000.00	A-	A3	07/21/21	07/23/21	215,057.70	1.10	2,967.25	205,571.10	184,429.44
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR DTD 05/19/2021 1.150% 05/15/2026		91324PEC2	210,000.00	A+	A2	05/17/21	05/19/21	209,634.60	1.19	1,113.58	209,814.29	189,477.12
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	105,000.00	A	A2	07/21/21	07/23/21	105,480.90	1.10	535.50	105,251.23	94,360.77
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	145,000.00	A	A2	05/25/21	05/28/21	144,817.30	1.23	739.50	144,906.05	130,307.73
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026		369550BN7	85,000.00	A-	A3	05/03/21	05/10/21	84,866.55	1.18	407.29	84,931.90	76,149.63
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 07/16/2021 1.200% 07/16/2026		57629WDE7	210,000.00	AA+	Aa3	07/21/21	07/23/21	210,495.60	1.15	735.00	210,269.19	185,787.42
BANK OF NEW YORK MELLON CORP NOTES (CALL DTD 07/26/2022 4.414% 07/24/2026		06406RBJS	60,000.00	A	A1	07/19/22	07/26/22	60,000.00	4.41	713.60	60,000.00	58,131.60
TRUIST FIN CORP NOTES (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026		89788MAH5	130,000.00	A-	A3	07/25/22	07/28/22	130,000.00	4.26	1,430.65	130,000.00	124,441.72

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
STATE STREET CORP NOTES (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026	857477CD3	235,000.00	A	A1	07/31/23	08/03/23	235,000.00	5.27	3,028.47	235,000.00	230,957.30
BMW US CAPITAL LLC (CALLABLE) CORPORATE DTD 08/12/2021 1.250% 08/12/2026	05565EBW4	210,000.00	A	A2	08/09/21	08/12/21	209,544.30	1.30	576.04	209,746.69	187,165.02
PRINCIPAL LFE GLB FND II NOTES DTD 08/16/2021 1.250% 08/16/2026	74256LEP0	210,000.00	A+	A1	08/10/21	08/16/21	209,059.20	1.34	546.88	209,474.99	184,404.78
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	250,000.00	A+	Aa1	08/14/23	08/18/23	250,000.00	5.53	2,801.38	250,000.00	247,171.50
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2021 1.200% 09/01/2026	74153WCP2	210,000.00	AA-	Aa3	08/24/21	08/31/21	209,523.30	1.25	420.00	209,729.95	185,233.23
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 1.300% 09/09/2026	02665WDZ1	215,000.00	A-	A3	09/07/21	09/09/21	214,834.45	1.32	403.72	214,905.44	190,870.12
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 1.150% 09/14/2026	14913R2O9	215,000.00	A	A2	09/07/21	09/14/21	214,625.90	1.19	322.80	214,785.29	190,732.52
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 09/15/2021 1.125% 09/15/2026	882508BK9	110,000.00	A+	Aa3	09/07/21	09/15/21	110,000.00	1.13	158.13	110,000.00	98,531.73
JPMORGAN CHASE & CO CORP NOTES DTD 07/21/2016 2.950% 10/01/2026	46625HRV4	100,000.00	A-	A1	01/18/22	01/20/22	103,846.00	2.09	245.83	102,305.70	92,388.30
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026	025816CM9	210,000.00	BBB+	A2	11/22/21	11/24/21	209,008.80	1.75	1,703.63	209,396.83	184,696.68
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 1.150% 01/14/2027	641062AV6	250,000.00	AA-	Aa3	09/07/21	09/14/21	249,717.50	1.17	854.51	249,830.33	219,544.75
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	55,000.00	A	A2	01/19/22	01/24/22	54,906.50	1.99	315.79	54,939.74	49,536.03

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027		06406RBA4	195,000.00	A	A1	01/19/22	01/26/22	194,834.25	2.07	1,054.90	194,892.71	172,587.29
PROCTER & GAMBLE CO/THE CORPORATE NOTES DTD 02/01/2022 1.900% 02/01/2027		742718FV6	205,000.00	AA-	Aa3	01/27/22	02/01/22	204,708.90	1.93	973.75	204,810.61	185,076.67
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027		459200KM2	100,000.00	A-	A3	02/02/22	02/09/22	99,986.00	2.20	501.11	99,990.83	89,692.00
BERKSHIRE HATHAWAY CORP NOTES (CALLABLE) DTD 03/15/2022 2.300% 03/15/2027		084664CZ2	325,000.00	AA	Aa2	03/07/22	03/15/22	324,938.25	2.30	955.14	324,958.40	296,243.68
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.875% 04/15/2027		437076CN0	70,000.00	A	A2	03/24/22	03/28/22	69,624.80	2.99	89.44	69,743.42	64,286.04
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027		665859AW4	80,000.00	A+	A2	05/05/22	05/10/22	79,870.40	4.04	1,520.00	79,908.73	75,130.80
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027		458140BY5	310,000.00	A	A2	08/02/22	08/05/22	309,677.60	3.77	2,777.08	309,757.58	290,834.25
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 08/09/2022 3.100% 08/15/2027		194162AN3	360,000.00	AA-	Aa3	08/01/22	08/09/22	359,568.00	3.13	2,356.00	359,673.88	334,291.68
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027		931142EX7	605,000.00	AA	Aa2	09/06/22	09/09/22	603,693.20	4.00	3,451.86	603,992.35	579,101.16
COMCAST CORP NOTES (CALLABLE) DTD 11/07/2022 5.350% 11/15/2027		20030NEA5	60,000.00	A-	A3	10/31/22	11/07/22	59,973.00	5.36	1,480.17	59,978.29	59,445.72
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027		911312BM7	105,000.00	A	A2	03/13/23	03/15/23	98,760.90	4.47	1,476.71	99,605.70	95,898.60

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
BRISTOL-MYERS SQUIBB CO CORP NOTES (CALL DTD 07/15/2020 3.900% 02/20/2028		110122DE5	100,000.00	A+	A2	03/13/23	03/15/23	97,069.00	4.57	769.17	97,444.52	94,057.50
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 03/01/2023 4.600% 03/01/2028		194162AR4	95,000.00	AA-	Aa3	03/13/23	03/15/23	96,468.70	4.25	728.33	96,278.53	92,873.52
MASTERCARD INC CORP NOTES (CALLABLE) DTD 03/09/2023 4.875% 03/09/2028		57636OAW4	200,000.00	A+	Aa3	03/06/23	03/09/23	199,806.00	4.90	1,408.33	199,831.17	196,104.00
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 12/16/2022 4.800% 03/15/2028		63743HFG2	145,000.00	A-	A2	02/02/23	02/09/23	147,330.15	4.44	889.33	146,993.09	140,279.09
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028		427866BH0	80,000.00	A	A1	05/01/23	05/04/23	79,885.60	4.28	1,671.67	79,896.93	76,802.24
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028		427866BH0	80,000.00	A	A1	05/02/23	05/04/23	79,896.00	4.28	1,671.67	79,906.30	76,802.24
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028		037833ET3	205,000.00	AA+	Aaa	05/08/23	05/10/23	204,604.35	4.04	3,895.00	204,642.25	195,067.55
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 05/25/2023 4.450% 05/15/2028		539830BZ1	30,000.00	A-	A2	05/23/23	05/25/23	29,946.00	4.49	578.50	29,950.76	28,686.42
PEPSICO INC CORP NOTES (CALLABLE) DTD 02/15/2023 4.450% 05/15/2028		713448FR4	225,000.00	A+	A1	02/13/23	02/15/23	224,698.50	4.48	7,120.01	224,739.26	219,092.18
MERCK & CO INC CORP NOTES CALLABLE DTD 05/17/2023 4.050% 05/17/2028		58933YBH7	80,000.00	A+	A1	05/08/23	05/17/23	79,935.20	4.07	1,476.00	79,941.16	76,025.20
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028		24422EXB0	90,000.00	A	A2	07/11/23	07/14/23	89,865.90	4.98	1,324.13	89,873.97	87,665.49
CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028		17325FBB3	405,000.00	A+	Aa3	09/26/23	09/29/23	405,000.00	5.80	2,089.08	405,000.00	400,074.80

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Security Type Sub-Total</b>		<b>14,045,000.00</b>					<b>14,100,748.30</b>	<b>2.54</b>	<b>89,981.35</b>	<b>14,064,064.82</b>	<b>13,237,991.87</b>

**Bank Note**

WELLS FARGO BANK NA BANK NOTES (CALLABLE DTD 08/09/2023 5.450% 08/07/2026	94988J6D4	410,000.00	A+	Aa2	08/02/23	08/09/23	409,967.20	5.45	5,089.69	409,969.72	406,006.19
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<b>Security Type Sub-Total</b>		<b>410,000.00</b>					<b>409,967.20</b>	<b>5.45</b>	<b>5,089.69</b>	<b>409,969.72</b>	<b>406,006.19</b>
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**Asset-Backed Security**

HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	8,886.80	AAA	NR	09/22/20	09/29/20	8,885.50	0.37	1.19	8,886.49	8,831.25
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	313.41	NR	Aaa	07/14/20	07/22/20	313.36	0.51	0.07	313.40	312.80
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	917.52	AAA	NR	07/14/20	07/22/20	917.36	0.62	0.25	917.47	915.74
GMALT 2021-3 A4 DTD 08/18/2021 0.500% 07/21/2025	36262XAD6	50,000.00	AAA	NR	08/10/21	08/18/21	49,998.20	0.50	7.64	49,999.21	49,355.79
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	14,667.14	AAA	NR	10/14/20	10/21/20	14,663.91	0.50	3.26	14,665.94	14,451.46
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	60,365.39	NR	Aaa	04/06/21	04/14/21	60,353.04	0.62	16.63	60,360.30	58,845.88
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	21,334.70	NR	Aaa	03/02/21	03/10/21	21,330.60	0.36	3.41	21,333.00	20,885.50
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	30,690.09	AAA	NR	04/20/21	04/28/21	30,686.87	0.38	5.18	30,688.71	30,119.57
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	13,562.39	AAA	NR	01/20/21	01/27/21	13,559.71	0.34	2.05	13,561.23	13,267.26
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	37,157.23	AAA	NR	03/09/21	03/15/21	37,148.54	0.41	6.61	37,153.35	36,142.29
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	57,759.93	AAA	NR	04/13/21	04/21/21	57,747.49	0.52	13.35	57,754.01	56,195.88

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	225,000.00	NR	Aaa	10/12/22	10/19/22	224,985.06	5.23	523.00	224,989.70	223,452.43
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	41,464.05	NR	Aaa	04/06/21	04/14/21	41,460.41	0.51	8.81	41,462.26	40,159.93
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	86,005.78	AAA	NR	05/11/21	05/19/21	85,993.38	0.42	16.05	85,999.38	83,255.24
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	175,461.85	AAA	Aaa	07/21/21	07/28/21	175,432.99	0.55	42.89	175,446.36	168,587.13
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	65,000.00	AAA	NR	08/15/22	08/24/22	64,996.13	3.73	87.55	64,997.31	63,415.98
DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	240,000.00	AAA	Aaa	09/20/21	09/27/21	239,948.62	0.58	61.87	239,970.29	228,879.53
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026	14041NFY2	310,000.00	AAA	NR	11/18/21	11/30/21	309,957.28	1.04	143.29	309,973.82	294,946.46
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	290,000.00	AAA	NR	07/12/22	07/20/22	289,993.16	3.97	511.69	289,995.01	282,096.05
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	130,000.00	AAA	Aaa	08/02/22	08/10/22	129,990.69	3.66	211.47	129,993.09	125,716.71
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/17/2027	254683CS2	145,000.00	NR	Aaa	05/19/22	05/26/22	144,988.21	3.32	213.96	144,991.61	139,827.85
AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/17/2027	02582JJT8	320,000.00	AAA	NR	05/17/22	05/24/22	319,929.22	3.39	482.13	319,949.69	308,959.14
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	145,000.00	NR	Aaa	03/28/23	03/31/23	144,977.31	5.02	323.51	144,980.48	142,453.51
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	245,000.00	NR	Aaa	10/12/22	10/19/22	244,980.99	5.09	554.24	244,985.22	242,061.20
BACCT 2022-A1 A1 DTD 06/16/2022 3.530% 11/15/2027	05522RDE5	110,000.00	NR	Aaa	06/09/22	06/16/22	109,993.14	3.53	172.58	109,994.88	106,135.82

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>												
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028		500945AC4	105,000.00	NR	Aaa	07/18/23	07/26/23	104,973.48	5.29	246.40	104,975.07	103,519.11
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028		344928AD8	105,000.00	AAA	NR	03/28/23	03/31/23	104,989.05	4.65	217.00	104,990.37	102,708.96
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028		06428AAC2	160,000.00	NR	Aaa	07/25/23	07/31/23	159,993.94	5.53	393.24	159,994.28	158,743.98
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028		43815QAC1	265,000.00	AAA	NR	08/15/23	08/22/23	264,945.36	5.42	517.71	264,947.72	263,052.49
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028		05592XAD2	70,000.00	AAA	NR	07/11/23	07/18/23	69,987.60	5.47	63.82	69,988.38	69,735.31
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028		254683CY9	260,000.00	NR	Aaa	04/04/23	04/11/23	259,984.92	4.31	498.04	259,986.63	252,346.38
BACCT 2022-A2 A2 DTD 11/23/2022 5.000% 04/15/2028		05522RDF2	410,000.00	AAA	Aaa	05/31/23	06/02/23	411,937.89	4.89	911.11	411,772.31	404,083.21
HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028		44933XAD9	90,000.00	AAA	NR	07/11/23	07/19/23	89,996.09	5.48	219.20	89,996.33	89,564.69
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028		344930AD4	125,000.00	AAA	NR	06/21/23	06/26/23	124,998.31	5.23	290.56	124,998.43	123,798.38
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028		05522RDG0	140,000.00	AAA	NR	06/08/23	06/16/23	139,968.30	4.79	298.04	139,970.74	137,347.70
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028		02007WAC2	150,000.00	NR	Aaa	07/11/23	07/19/23	149,974.43	5.46	364.00	149,975.95	149,111.12
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028		14041NGD7	295,000.00	AAA	NR	05/17/23	05/24/23	294,932.36	4.43	579.51	294,938.35	286,506.24
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028		90291VAC4	330,000.00	AAA	Aaa	09/07/23	09/15/23	329,942.25	5.58	818.40	329,943.65	328,286.74
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028		254683CZ6	145,000.00	AAA	Aaa	06/21/23	06/28/23	144,980.41	4.93	317.71	144,981.77	142,373.62

**Managed Account Detail of Securities Held**

For the Month Ending **October 31, 2023**

**TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	85,000.00	AAA	Aaa	07/11/23	07/19/23	84,996.72	5.45	193.02	84,996.91	84,377.63
VALET 2023-1 A3 DTD 06/13/2023 5.020% 06/20/2028	92867WAD0	125,000.00	AAA	NR	06/06/23	06/13/23	124,969.18	5.03	191.74	124,971.55	122,748.05
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	290,000.00	AAA	Aaa	08/15/23	08/23/23	289,982.02	5.53	712.76	289,982.71	288,693.52
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	330,000.00	AAA	NR	09/07/23	09/15/23	329,908.52	5.17	756.80	329,910.60	326,888.43
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	340,000.00	AAA	NR	09/12/23	09/19/23	339,984.80	5.23	790.31	339,985.11	336,899.10
AMXCA 2023-2 A DTD 06/14/2023 4.800% 05/15/2030	02582JKB5	100,000.00	AAA	NR	06/07/23	06/14/23	99,971.07	4.80	213.33	99,972.67	96,894.78
<b>Security Type Sub-Total</b>		<b>6,743,586.28</b>					<b>6,744,647.87</b>	<b>4.14</b>	<b>12,005.38</b>	<b>6,744,641.74</b>	<b>6,606,949.84</b>
<b>Managed Account Sub-Total</b>		<b>43,255,325.80</b>					<b>42,976,837.66</b>	<b>2.79</b>	<b>177,052.95</b>	<b>43,019,404.18</b>	<b>40,832,613.57</b>
<b>Securities Sub-Total</b>		<b>\$43,255,325.80</b>					<b>\$42,976,837.66</b>	<b>2.79%</b>	<b>\$177,052.95</b>	<b>\$43,019,404.18</b>	<b>\$40,832,613.57</b>
<b>Accrued Interest</b>											<b>\$177,052.95</b>
<b>Total Investments</b>											<b>\$41,009,666.52</b>

<b>Asset Allocation &amp; Performance [Net of Fees] - Trailing Returns</b>											
	<b>Allocation</b>		<b>Performance(%)</b>								
	Market Value \$	%	MTH	QTD	FYTD	YTD	1 YR	3 YR	5 YR	Inception	Inception Date
<b>Total Fund (Net)</b>	<b>36,447,679</b>	<b>100.0</b>	<b>-1.82</b>	<b>-1.82</b>	<b>-1.82</b>	<b>2.80</b>	<b>3.39</b>	<b>3.72</b>	<b>5.09</b>	<b>3.82</b>	<b>05/01/2007</b>
Total Fund Policy			-1.80	-1.80	-1.80	3.12	4.39	3.67	6.03	N/A	
<b>Domestic Equity</b>	<b>15,763,403</b>	<b>43.2</b>	<b>-2.66</b>	<b>-2.66</b>	<b>-2.66</b>	<b>9.36</b>	<b>8.31</b>	<b>9.20</b>	<b>8.69</b>	<b>6.53</b>	<b>06/01/2007</b>
Vanguard Russell 3000 Idx (VRTTX)			-2.66	-2.66	-2.66	9.36	8.31	9.12	N/A	N/A	
Russell 3000 Index			-2.65	-2.65	-2.65	9.41	8.38	9.19	10.23	8.23	
<b>International Equity</b>	<b>3,445,236</b>	<b>9.5</b>	<b>-3.55</b>	<b>-3.55</b>	<b>-3.55</b>	<b>2.92</b>	<b>12.62</b>	<b>3.19</b>	<b>3.60</b>	<b>2.16</b>	<b>06/01/2007</b>
Total International Equity Policy			-4.11	-4.11	-4.11	1.47	12.66	3.54	3.96	1.77	
Pear Tree Polaris Foreign Value (QFVRX)	1,968,971	5.4	-3.82	-3.82	-3.82	3.71	14.09	7.09	N/A	4.37	09/01/2020
MSCI EAFE (Net) Index			-4.05	-4.05	-4.05	2.74	14.40	5.73	4.10	3.21	
MSCI EAFE Value Index (Net)			-4.40	-4.40	-4.40	5.08	18.11	10.97	3.30	7.34	
American Funds Europacific Growth R6 (RERGX)	1,306,113	3.6	-3.13	-3.13	-3.13	1.85	10.43	-0.46	4.58	2.26	07/01/2018
MSCI AC World ex USA (Net)			-4.13	-4.13	-4.13	0.99	12.07	3.03	3.46	1.74	
MSCI EAFE Growth Index (Net)			-3.69	-3.69	-3.69	0.46	10.79	0.47	4.46	2.60	
Vanguard Developed Mkts Index (VTMGX)	170,152	0.5	-3.56	-3.56	-3.56	2.13	12.93	5.39	N/A	7.76	05/01/2020
Vanguard Spliced Developed ex U.S. Index (Net)			-4.48	-4.48	-4.48	1.67	12.16	5.20	4.10	7.42	
<b>Non-Traditional Assets</b>	<b>571,827</b>	<b>1.6</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.44</b>	<b>8.29</b>	<b>9.38</b>	<b>8.54</b>	<b>4.66</b>	<b>07/01/2007</b>
Crescent Direct Lending Levered Fund II	571,827	1.6	0.00	0.00	0.00	5.44	8.29	9.38	8.67	8.83	03/01/2018

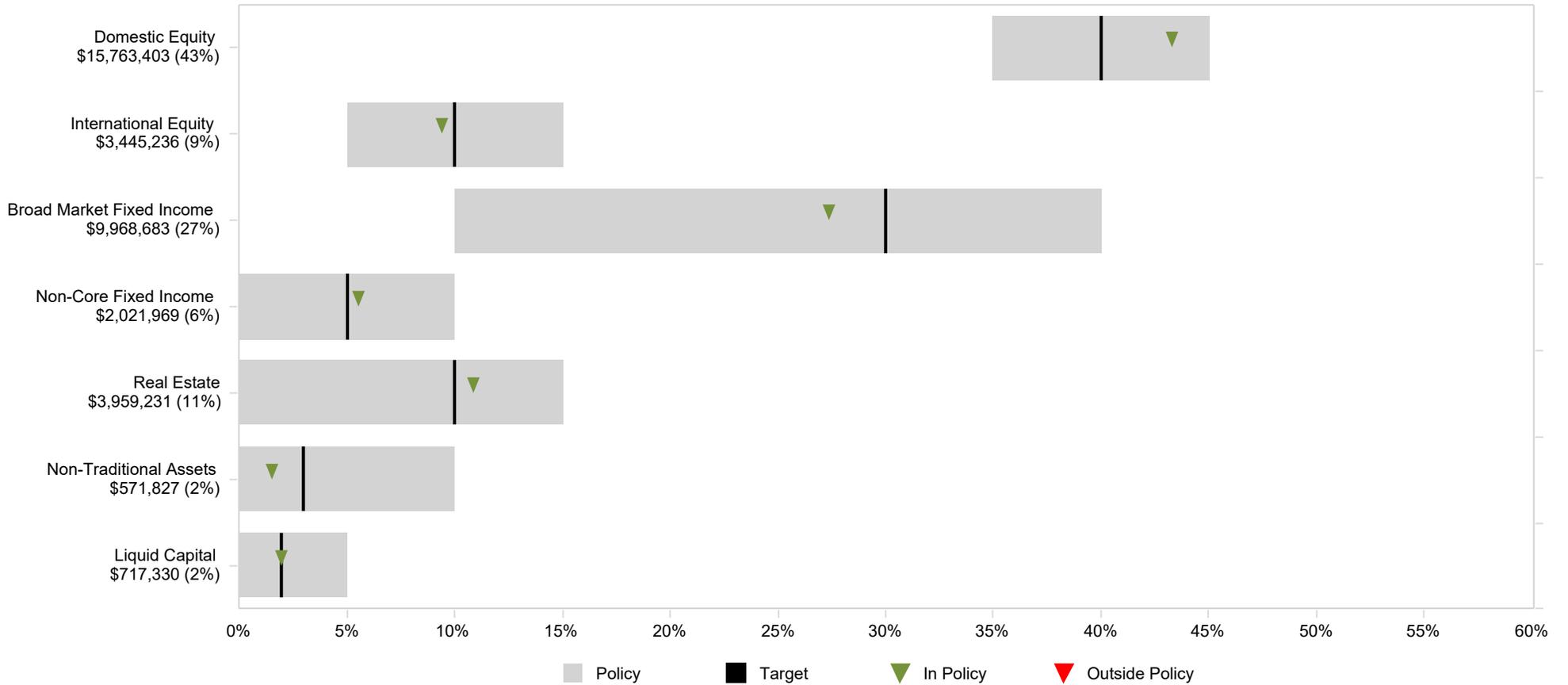
Returns for periods greater than one year are annualized. Returns are expressed as percentages.



	Allocation		Performance(%)								
	Market Value \$	%	MTH	QTD	FYTD	YTD	1 YR	3 YR	5 YR	Inception	Inception Date
<b>Total Fixed Income</b>	<b>11,990,652</b>	<b>32.9</b>	<b>-1.12</b>	<b>-1.12</b>	<b>-1.12</b>	<b>-0.62</b>	<b>2.44</b>	<b>-3.88</b>	<b>1.06</b>	<b>1.98</b>	<b>06/01/2007</b>
Fixed Income Composite Index			-1.53	-1.53	-1.53	-2.69	0.29	-5.35	0.08	N/A	
Galliard Intermediate Core	9,968,683	27.4	-1.12	-1.12	-1.12	-0.99	1.89	N/A	N/A	-3.69	04/01/2022
Bloomberg Intermed Aggregate Index			-0.98	-0.98	-0.98	-1.28	1.22	-3.92	0.28	-4.01	
PIMCO Div Inc Bond Fund (PDIIIX)	2,021,969	5.5	-1.12	-1.12	-1.12	1.29	5.25	-2.76	1.03	0.83	12/01/2017
Blmbg. Global Credit (Hedged)			-0.92	-0.92	-0.92	0.97	4.51	-3.69	1.02	0.70	
<b>Real Estate</b>	<b>3,959,231</b>	<b>10.9</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>-9.52</b>	<b>-15.81</b>	<b>5.91</b>	<b>5.20</b>	<b>5.60</b>	<b>04/01/2018</b>
NCREIF Fund Index-Open End Diversified Core (EW)			0.00	0.00	0.00	-7.89	-12.40	7.57	6.10	6.24	
Intercontinental U.S. REIF	2,621,785	7.2	0.00	0.00	0.00	-10.83	-16.48	4.82	4.82	5.25	04/01/2018
NCREIF Fund Index-Open End Diversified Core (EW)			0.00	0.00	0.00	-7.89	-12.40	7.57	6.10	6.24	
Principal Enhanced Property Fund	1,337,446	3.7	1.35	1.35	1.35	-6.84	-14.47	8.17	5.99	5.89	10/01/2018
NCREIF Fund Index-Open End Diversified Core (EW)			0.00	0.00	0.00	-7.89	-12.40	7.57	6.10	6.00	
<b>Liquid Reserves</b>	<b>717,330</b>	<b>2.0</b>									
<b>Annualized Cash Yield: 5.02% (10/31/2023)</b>											

Returns for periods greater than one year are annualized. Returns are expressed as percentages.

Executive Summary



Asset Allocation Compliance

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)
<b>Total Fund</b>	<b>36,447,679</b>	<b>100.0</b>	<b>N/A</b>	<b>100.0</b>	<b>N/A</b>
Domestic Equity	15,763,403	43.2	35.0	40.0	45.0
International Equity	3,445,236	9.5	5.0	10.0	15.0
Broad Market Fixed Income	9,968,683	27.4	10.0	30.0	40.0
Non-Core Fixed Income	2,021,969	5.5	0.0	5.0	10.0
Real Estate	3,959,231	10.9	0.0	10.0	15.0
Non-Traditional Assets	571,827	1.6	0.0	3.0	10.0
Liquid Capital	717,330	2.0	0.0	2.0	5.0



Asset Allocation & Performance	Allocation		Performance(%)									
	Market Value \$	%	MTH	QTD	YTD	FYTD	1 YR	3 YR	5 YR	7 YR	Inception	Inception Date
<b>Total Fund (Net)</b>	<b>257,245,860</b>	<b>100.0</b>	<b>-2.38</b>	<b>-2.38</b>	<b>1.66</b>	<b>-2.38</b>	<b>2.68</b>	<b>2.40</b>	<b>4.62</b>	<b>5.36</b>	<b>5.52</b>	<b>09/01/2012</b>
Total Fund (Gross)			-2.36	-2.36	1.95	-2.36	2.99	2.62	4.86	5.62	5.78	
Total Fund Policy			-2.38	-2.38	4.22	-2.38	6.47	5.11	6.65	7.18	7.13	
Total Fund Policy x Pvt Invest			-2.26	-2.26	3.37	-2.26	5.61	3.79	5.21	5.72	6.21	
<b>Total Domestic Equity (Net)</b>	<b>98,597,471</b>	<b>38.3</b>	<b>-2.63</b>	<b>-2.63</b>	<b>8.21</b>	<b>-2.63</b>	<b>8.42</b>	<b>9.14</b>	<b>9.82</b>	<b>10.77</b>	<b>10.71</b>	<b>09/01/2012</b>
Total Domestic Equity (Gross)			-2.63	-2.63	8.38	-2.63	8.59	9.29	9.97	10.94	10.92	
Total Domestic Equity Policy			-2.65	-2.65	9.41	-2.65	8.38	9.19	10.23	11.45	11.95	
<b>Total International Equity (Net)</b>	<b>42,620,521</b>	<b>16.6</b>	<b>-3.34</b>	<b>-3.34</b>	<b>2.67</b>	<b>-3.34</b>	<b>12.66</b>	<b>3.09</b>	<b>4.13</b>	<b>4.81</b>	<b>5.55</b>	<b>09/01/2012</b>
Total International Equity (Gross)			-3.34	-3.34	2.67	-3.34	12.67	3.09	4.27	5.05	5.84	
Total International Equity Policy			-4.11	-4.11	1.47	-4.11	12.66	3.54	3.96	4.99	N/A	
<b>Total Broad Market Fixed Income (Net)</b>	<b>40,049,504</b>	<b>15.6</b>	<b>-2.33</b>	<b>-2.33</b>	<b>-5.02</b>	<b>-2.33</b>	<b>-1.17</b>	<b>-5.69</b>	<b>-0.53</b>	<b>N/A</b>	<b>-0.57</b>	<b>07/01/2018</b>
Total Broad Market Fixed Income (Gross)			-2.33	-2.33	-4.80	-2.33	-0.95	-5.53	-0.35	N/A	-0.41	
Total Fixed Income Policy			-1.58	-1.58	-2.77	-1.58	0.36	-5.57	-0.30	-0.01	-0.43	
<b>Total Non-Core Fixed Income (Net)</b>	<b>8,575,588</b>	<b>3.3</b>	<b>0.66</b>	<b>0.66</b>	<b>N/A</b>	<b>0.66</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>7.25</b>	<b>04/01/2023</b>
Total Non-Core Fixed Income (Gross)			0.96	0.96	N/A	0.96	N/A	N/A	N/A	N/A	9.79	
Total Fixed Income Policy			-1.58	-1.58	-2.77	-1.58	0.36	-5.57	-0.30	-0.01	-5.56	
<b>Total Alternative (Net)</b>	<b>4,725,346</b>	<b>1.8</b>	<b>-11.57</b>	<b>-11.57</b>	<b>12.29</b>	<b>-11.57</b>	<b>-8.36</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>-37.96</b>	<b>06/01/2021</b>
Total Alternative (Gross)			-11.51	-11.51	12.99	-11.51	-7.69	N/A	N/A	N/A	-37.48	
Total Alternative Policy			-3.52	-3.52	17.87	-3.52	21.06	5.71	7.92	9.77	-3.33	
<b>Total Real Estate (Net)*</b>	<b>14,219,110</b>	<b>5.5</b>	<b>-0.17</b>	<b>-0.17</b>	<b>-16.62</b>	<b>-0.17</b>	<b>-27.41</b>	<b>-5.85</b>	<b>-1.96</b>	<b>0.63</b>	<b>4.34</b>	<b>08/01/2013</b>
Total Real Estate (Gross)			-0.03	-0.03	-15.57	-0.03	-26.45	-5.07	-1.18	1.39	5.44	
Total Real Estate Policy			0.00	0.00	-7.89	0.00	-12.40	7.57	6.10	N/A	9.20	
<b>Total Private Equity (Net)*</b>	<b>17,003,279</b>	<b>6.6</b>	<b>-0.03</b>	<b>-0.03</b>	<b>-4.64</b>	<b>-0.03</b>	<b>-8.10</b>	<b>14.21</b>	<b>15.58</b>	<b>15.58</b>	<b>16.11</b>	<b>09/01/2012</b>
Total Private Equity (Gross)			0.00	0.00	-4.53	0.00	-7.99	14.33	15.73	15.74	16.24	
Total Private Equity Policy			-1.86	-1.86	13.45	-1.86	13.45	13.67	14.34	15.61	15.46	
<b>Total Liquid Reserves</b>	<b>22,913,723</b>	<b>8.9</b>										

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\*Time weighted returns are for reference. Please refer to IRR calculations in quarterly report.



Asset Allocation & Performance	Allocation	Performance(%)									
	Market Value \$	MTH	QTD	YTD	FYTD	1 YR	3 YR	5 YR	7 YR	Inception	Inception Date
<b>Total Domestic Equity</b>											
Vanguard Instl Index (Net)	74,870,787	-2.11	-2.11	10.66	-2.11	10.10	10.33	N/A	N/A	10.81	09/01/2019
S&P 500 Index (Net)		-2.13	-2.13	10.25	-2.13	9.59	9.84	10.44	11.59	10.28	
Geneva Mid Cap Growth Equity (Net)	12,131,943	-4.28	-4.28	3.84	-4.28	4.10	3.32	8.48	10.53	9.21	08/01/2005
Geneva Mid Cap Growth Equity (Gross)		-4.28	-4.28	4.45	-4.28	4.71	3.82	8.97	11.04	N/A	
Russell Midcap Growth Index		-5.10	-5.10	4.28	-5.10	3.35	0.79	8.09	10.22	8.75	
Cooke & Bieler Mid Cap Value Equity (Net)	11,594,741	-4.17	-4.17	2.04	-4.17	4.78	9.82	7.48	N/A	5.63	08/01/2018
Cooke & Bieler Mid Cap Value Equity (Gross)		-4.17	-4.17	2.75	-4.17	5.51	10.39	8.03	N/A	6.14	
Russell Midcap Value Index		-4.95	-4.95	-4.44	-4.95	-3.56	8.78	5.69	6.43	4.03	
<b>Total International Equity</b>											
Pear Tree Polaris Foreign Value (QFVRX)(Net)	16,855,773	-3.82	-3.82	3.71	-3.82	14.09	7.09	N/A	N/A	4.37	09/01/2020
MSCI EAFE Index (Net)		-4.05	-4.05	2.74	-4.05	14.40	5.73	4.10	4.98	3.21	
MSCI EAFE Value Index (Net)		-4.40	-4.40	5.08	-4.40	18.11	10.97	3.30	4.24	7.34	
Fidelity International Index (FSPSX)(Net)	10,932,676	-3.23	-3.23	3.37	-3.23	15.37	5.93	N/A	N/A	3.51	09/01/2020
MSCI EAFE (Net) Index		-4.05	-4.05	2.74	-4.05	14.40	5.73	4.10	4.98	3.21	
MFS International Growth (MGRDX) (Net)	7,385,053	-2.12	-2.12	1.50	-2.12	11.13	3.10	6.17	N/A	4.35	07/01/2018
MSCI AC World ex USA (Net)		-4.13	-4.13	0.99	-4.13	12.07	3.03	3.46	4.32	1.74	
MSCI AC World ex USA Growth (Net)		-3.89	-3.89	-1.38	-3.89	9.19	-2.57	3.75	4.58	1.57	
WCM Focused International Growth (WCMIX) (Net)	7,447,019	-3.61	-3.61	0.51	-3.61	7.33	-0.51	7.87	N/A	5.87	07/01/2018
MSCI AC World ex USA (Net)		-4.13	-4.13	0.99	-4.13	12.07	3.03	3.46	4.32	1.74	
MSCI AC World ex USA Growth (Net)		-3.89	-3.89	-1.38	-3.89	9.19	-2.57	3.75	4.58	1.57	
<b>Total Emerging Markets Equity</b>											
Allspring Emerging Markets (Net)	8,541,319	-3.07	-3.07	-4.05	-3.07	9.31	-6.69	1.49	2.02	1.50	10/01/2013
Allspringl Emerging Markets (Gross)		-3.02	-3.02	-3.54	-3.02	10.00	-6.10	2.13	2.66	2.14	
MSCI Emerging Markets (Net) Index		-3.89	-3.89	-2.14	-3.89	10.80	-3.67	1.59	2.61	1.65	

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	Allocation	Performance(%)									
	Market Value \$	MTH	QTD	YTD	FYTD	1 YR	3 YR	5 YR	7 YR	Inception	Inception Date
<b>Total Broad Market Fixed Income</b>											
Garcia Hamilton Fixed Income Agg (Net)	40,049,504	-2.33	-2.33	-5.02	-2.33	-1.17	-5.69	-0.56	N/A	-0.60	08/01/2018
Garcia Hamilton Fixed Income Agg. (Gross)		-2.33	-2.33	-4.80	-2.33	-0.95	-5.53	-0.39	N/A	-0.44	
Blmbg. U.S. Aggregate Index		-1.58	-1.58	-2.77	-1.58	0.36	-5.57	-0.06	-0.21	-0.21	
<b>Total Non-Core Fixed Income</b>											
Serenitas Credit Gamma (Net)	8,575,588	0.66	0.66	N/A	0.66	N/A	N/A	N/A	N/A	N/A	03/01/2023
Blmbg. U.S. Aggregate Index		-1.58	-1.58	-2.77	-1.58	0.36	-5.57	-0.06	-0.21	-3.16	
<b>Total Alternative</b>											
Ark Innovation (ARKK) (Net)	4,725,346	-11.57	-11.57	12.29	-11.57	-8.36	N/A	N/A	N/A	-37.96	06/01/2021
MSCI ACWI IMI Disruptive Technology Index (Net)		-3.52	-3.52	17.87	-3.52	21.06	4.91	11.21	12.91	-3.33	
<b>Total Real Estate</b>											
JP Morgan Strategic Property (Net)	7,771,069	-0.32	-0.32	-8.50	-0.32	-12.63	4.67	3.52	N/A	4.36	03/01/2017
JP Morgan Strategic Property (Gross)		-0.06	-0.06	-7.54	-0.06	-11.72	5.77	4.59	N/A	5.39	
NCREIF Fund Index-Open End Diversified Core (EW)		0.00	0.00	-7.89	0.00	-12.40	7.57	6.10	6.73	6.73	
<b>Total Liquid Reserves</b>	<b>22,913,723</b>										
<b>Annualized Cash Yield: 5.02% (10/31/2023)</b>											

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