



# 1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

NOVEMBER 14, 2022

# Receipts

	Amount Received
<b>Total for FY2017</b>	<b>\$350,846.68</b>
<b>Total for FY2018</b>	<b>\$576,791.86</b>
<b>Total for FY2019</b>	<b>\$623,175.79</b>
<b>Total for FY2020</b>	<b>\$572,891.26</b>
<b>Total for FY2021</b>	<b>\$666,598.10</b>
<b>Total for FY2022</b>	<b>\$722,847.97</b>
November 2022	\$0
<b>Total FYTD2023</b>	<b>\$0</b>
<b>Total Received Since 2017</b>	<b>\$3,513,151.66</b>

# Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.