



1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

AUGUST 19, 2022

Receipts

	Amount Received
Total for FY2017	\$350,846.68
Total for FY2018	\$576,791.86
Total for FY2019	\$623,175.79
Total for FY2020	\$572,891.26
Total for FY2021	\$666,598.10
November 2021	\$49,872.30
December 2021	\$51,862.11
January 2022	\$56,150.47
February 2022	\$99,741.15
March 2022	\$55,354.45
April 2022	\$58,316.04
May 2022	\$99,821.71
June 2022	\$59,449.33
July 2022	\$55,715.95
Total FYTD2022	\$586,289.51
Total Received Since 2017	\$3,376,593.20

Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.