



# 1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

MAY 20, 2022

# Receipts

	Amount Received
<b>Total for FY2017</b>	<b>\$350,846.68</b>
<b>Total for FY2018</b>	<b>\$576,791.86</b>
<b>Total for FY2019</b>	<b>\$623,175.79</b>
<b>Total for FY2020</b>	<b>\$572,891.26</b>
<b>Total for FY2021</b>	<b>\$666,598.10</b>
October 2021	\$0
November 2021	\$49,872.30
December 2021	\$51,862.11
January 2022	\$56,150.47
February 2022	\$99,741.15
March 2022	\$55,354.45
April 2022	\$58,316.04
<b>Total FYTD2022</b>	<b>\$371,296.52</b>
<b>Total Received Since 2017</b>	<b>\$3,161,600.21</b>

# Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.