



**Town of Palm Beach, Florida
Monthly Financial Report
FY2022**

May 2022



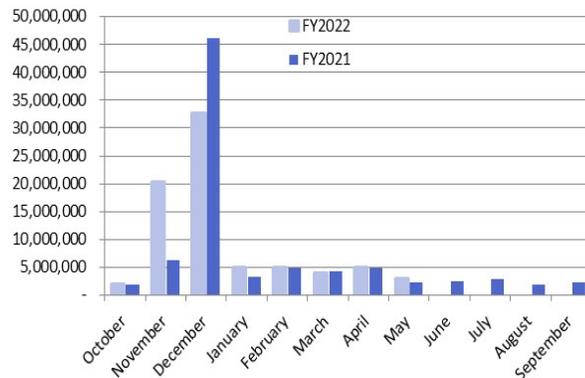
Monthly Financial Report FY2022

General Fund Revenues

General Fund Revenues For the Period Ended May 31, 2022 (67% of FY2022)								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Ad Valorem Taxes	59,663,700	59,428,922	99.6%	57,134,058	57,102,325	99.9%	58,016,220	101.5%
Sales, Use and Fuel Taxes	325,000	200,663	61.7%	345,000	183,722	53.3%	326,858	94.7%
Utility Service Taxes	6,385,500	3,807,449	59.6%	6,006,000	3,695,632	61.5%	6,125,995	102.0%
Business Tax Receipts	807,000	854,965	105.9%	770,000	775,935	100.8%	805,710	104.6%
Planning and Zoning Permits	600,000	954,129	159.0%	522,000	543,264	104.1%	867,638	166.2%
Franchise Fees	2,310,733	1,199,850	51.9%	2,250,000	1,087,619	48.3%	2,267,996	100.8%
Other Licenses, Fees and Permits	746,500	686,249	91.9%	748,100	475,851	63.6%	825,596	110.4%
Federal and Local Grants	32,700	22,406	68.5%	32,700	800,335	2447.5%	921,542	2818.2%
State Shared Revenues	1,071,500	731,693	68.3%	900,800	565,204	62.7%	1,088,919	120.9%
Shared Revenues from Other Local Units	17,500	6,335	36.2%	22,500	8,143	36.2%	22,743	101.1%
Public Safety Fees	1,852,000	1,624,875	87.7%	2,188,000	2,272,209	103.8%	3,039,469	138.9%
Physical Environment Fees	1,167,000	1,127,634	96.6%	1,192,000	1,004,451	84.3%	1,099,683	92.3%
Transportation Fees	2,131,000	2,029,786	95.3%	1,100,000	1,286,573	117.0%	2,004,501	182.2%
Culture and Recreation	926,500	915,735	98.8%	820,700	667,918	81.4%	879,079	0.0%
Other Charges for Services	96,000	77,638	80.9%	84,000	114,144	135.9%	149,653	178.2%
Judgments and Fines	846,000	700,109	82.8%	736,500	605,981	82.3%	702,109	95.3%
Violations of Local Ordinances	179,500	51,875	28.9%	179,500	116,075	64.7%	216,400	120.6%
Interest and Other Earnings	359,811	(337,357)	-93.8%	904,715	117,702	13.0%	109,289	12.1%
Rents and Royalties	71,500	41,277	57.7%	66,500	35,664	53.6%	66,504	100.0%
Disposition of Fixed Assets	0	0	0.0%	0	0	100.0%	0	100.0%
Miscellaneous Revenues	383,000	201,768	52.7%	383,000	166,217	43.4%	433,014	113.1%
Interfund Transfers	9,168,129	2,491,110	27.2%	4,529,500	2,150,000	47.5%	3,225,000	71.2%
Total Revenues	89,140,573	76,817,111	86.2%	80,915,573	73,774,963	91.2%	83,193,918	102.8%

Monthly Total Revenue Comparison

	FY2022	FY2021	Difference
October	2,077,609	1,842,723	234,887
November	20,335,388	6,340,737	13,994,651
December	32,673,504	46,073,941	(13,400,436)
January	4,932,339	3,305,413	1,626,925
February	4,988,980	4,811,076	177,905
March	4,011,387	4,197,760	(186,374)
April	4,900,504	4,833,013	67,491
May	2,897,400	2,370,987	526,413
June		2,425,626	
July		2,795,264	
August		1,961,550	
September		2,333,995	
Total	76,817,111	83,292,084	3,041,462

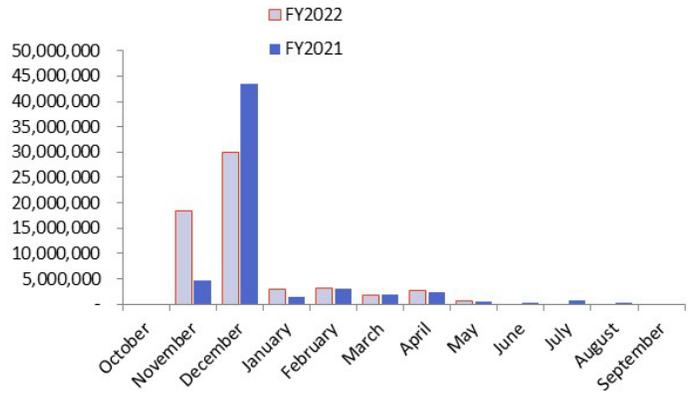


Monthly Financial Report FY2022

Major Revenue Analysis

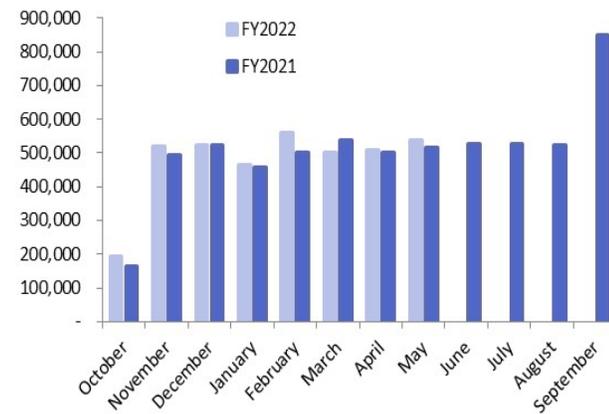
Property Tax

	FY2022	FY2021	Difference
October	-	-	0
November	18,443,189	4,623,919	13,819,270
December	29,992,640	43,359,443	(13,366,803)
January	2,865,982	1,375,731	1,490,251
February	3,101,956	2,959,837	142,119
March	1,811,059	1,835,375	(24,316)
April	2,676,591	2,447,479	229,112
May	537,506	500,542	36,964
June		167,359	
July		735,641	
August		10,894	
September		-	
Total	59,428,922	58,016,220	2,326,596



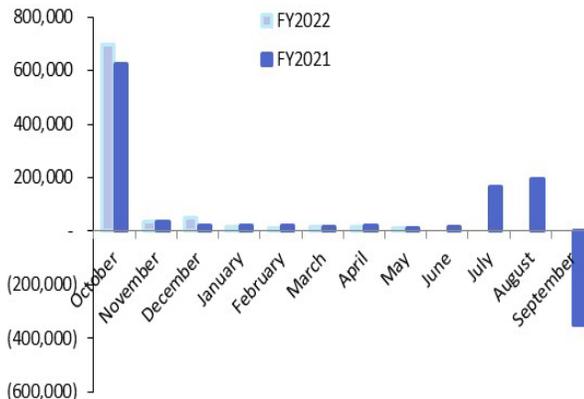
Utility Service Tax

	FY2022	FY2021	Difference
October	194,049	163,035	31,014
November	518,940	493,543	25,397
December	522,074	522,786	(712)
January	464,452	457,064	7,388
February	560,895	503,095	57,799
March	500,223	537,957	(37,734)
April	507,885	501,994	5,892
May	538,932	516,158	22,773
June		528,844	
July		526,970	
August		523,845	
September		850,704	
Total	3,807,449	6,125,995	111,817



Business Tax Receipts

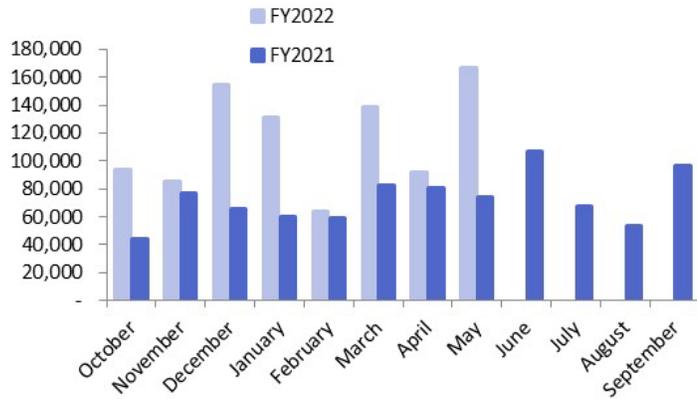
	FY2022	FY2021	Difference
October	695,017	626,158	68,860
November	34,968	34,479	488
December	51,026	22,071	28,956
January	17,358	21,496	(4,137)
February	13,442	22,742	(9,300)
March	14,553	14,405	148
April	17,758	20,957	(3,198)
May	10,337	13,628	(3,290)
June		14,804	
July		167,794	
August		197,339	
September		(350,163)	
Total	854,461	805,710	78,526



Monthly Financial Report FY2022

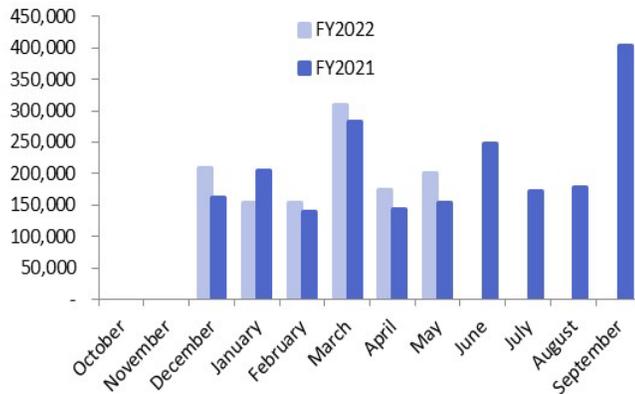
Planning and Zoning Fees

	FY2022	FY2021	Difference
October	93,980	44,254	49,726
November	85,589	77,359	8,230
December	154,952	65,883	89,069
January	131,405	60,546	70,859
February	63,735	58,850	4,885
March	138,850	82,120	56,730
April	92,095	80,356	11,740
May	167,300	73,896	93,404
June		106,550	
July		68,050	
August		53,600	
September		96,174	
Total	927,907	867,638	384,643



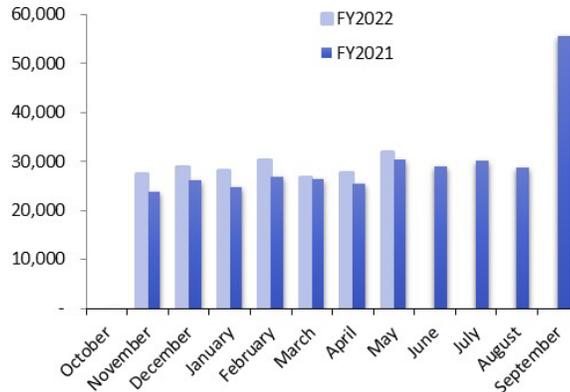
Franchise Fees

	FY2022	FY2021	Difference
October		-	-
November		-	-
December	209,772	161,993	47,779
January	153,678	204,343	(50,665)
February	154,408	139,480	14,928
March	308,471	282,892	25,579
April	173,456	144,483	28,973
May	200,066	154,429	45,637
June		248,000	
July		171,480	
August		178,945	
September		403,535	
Total	1,199,850	2,089,580	112,231



Local Option Gas Taxes

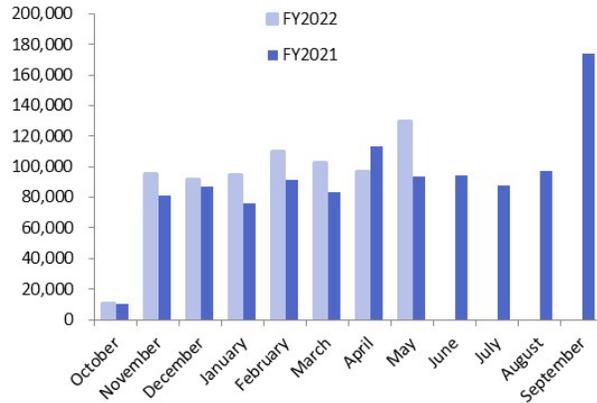
	FY2022	FY2021	Difference
October	-	-	0
November	27,374	23,812	3,562
December	28,911	26,035	2,876
January	28,100	24,701	3,399
February	30,140	26,875	3,264
March	26,620	26,407	213
April	27,600	25,481	2,119
May	31,918	30,410	1,508
June		28,959	
July		30,047	
August		28,627	
September		55,504	
Total	200,663	326,858	16,941



Monthly Financial Report FY2022

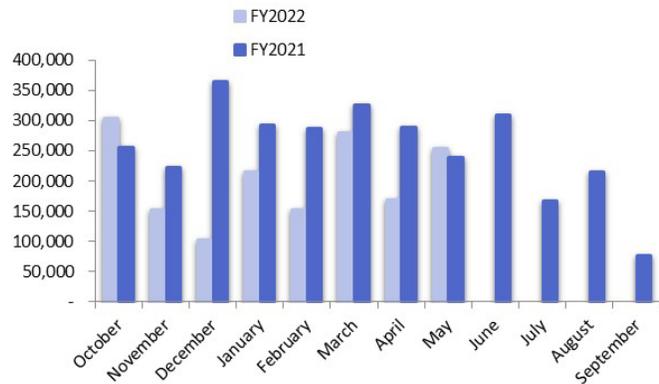
State Shared Revenue

	FY2022	FY2021	Difference
October	10,292	10,441	(149)
November	95,161	80,879	14,282
December	91,844	86,700	5,144
January	95,009	75,937	19,072
February	110,142	91,071	19,071
March	102,544	83,294	19,251
April	96,911	113,570	(16,659)
May	129,789	93,459	36,330
June		94,515	
July		87,979	
August		96,860	
September		174,213	
Total	731,693	1,088,919	96,342



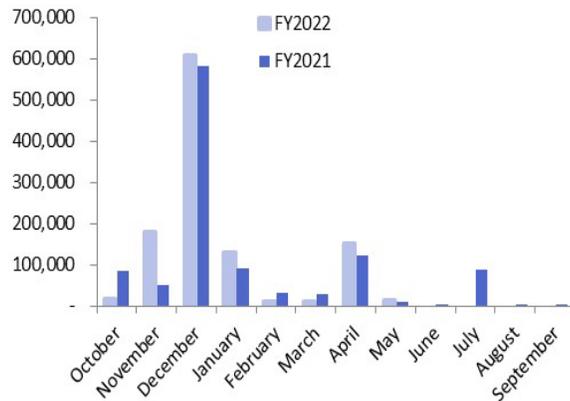
Public Safety Revenue

	FY2022	FY2021	Difference
October	303,011	254,934	48,077
November	151,680	222,080	(70,400)
December	101,491	364,311	(262,820)
January	215,484	291,816	(76,331)
February	151,383	287,459	(136,077)
March	280,180	324,996	(44,816)
April	168,802	288,440	(119,638)
May	253,445	238,173	15,271
June		309,904	
July		166,115	
August		214,067	
September		77,175	
Total	1,625,475	3,039,470	(646,735)



Physical Environment

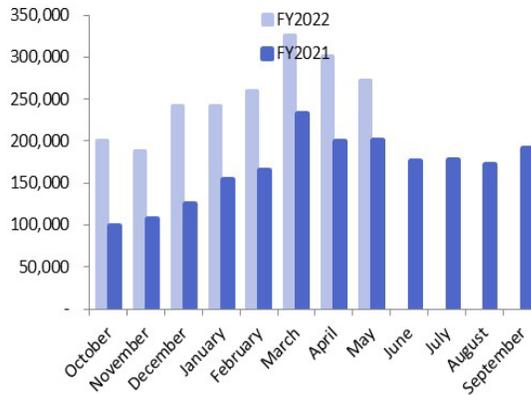
	FY2022	FY2021	Difference
October	17,022	85,764	(68,741)
November	181,548	50,921	130,627
December	607,614	580,524	27,090
January	129,197	90,340	38,858
February	13,023	30,899	(17,876)
March	10,759	30,605	(19,846)
April	152,394	124,033	28,361
May	16,077	11,366	4,711
June		2,860	
July		89,022	
August		1,138	
September		2,211	
Total	1,127,634	1,099,683	123,183



Monthly Financial Report FY2022

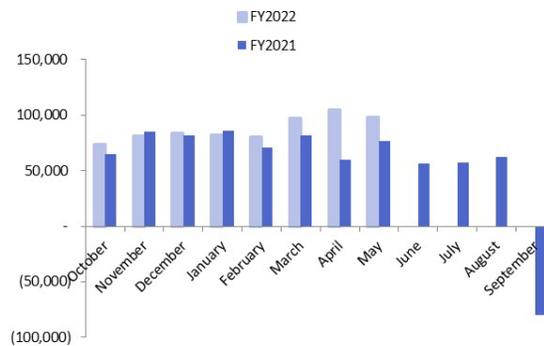
Parking Revenue

	FY2022	FY2021	Difference
October	200,425	98,955	101,470
November	188,123	108,015	80,108
December	241,954	125,966	115,987
January	241,284	153,705	87,579
February	259,869	165,846	94,023
March	325,540	232,843	92,698
April	300,502	199,869	100,633
May	272,137	201,373	70,763
June		176,255	
July		177,654	
August		171,868	
September		192,153	
Total	2,029,833	2,004,501	743,261



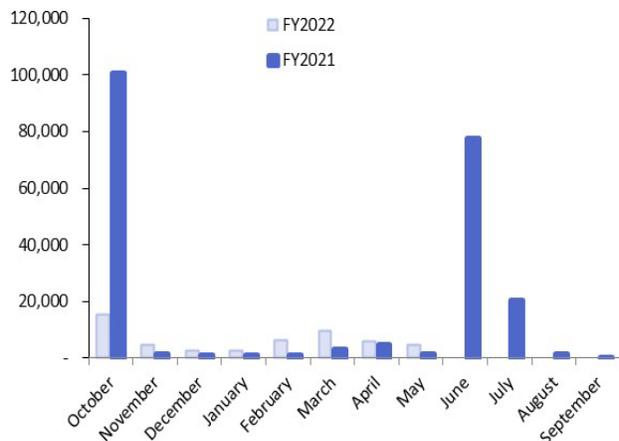
Fine Revenue

	FY2022	FY2021	Difference
October	73,387	64,851	8,536
November	81,073	84,979	(3,905)
December	83,673	81,938	1,735
January	82,053	85,725	(3,672)
February	80,331	70,935	9,396
March	97,196	81,252	15,944
April	104,480	59,944	44,536
May	97,916	76,357	21,560
June		56,479	
July		56,833	
August		62,558	
September		(79,893)	
Total	700,109	701,958	94,129



Code Enforcement

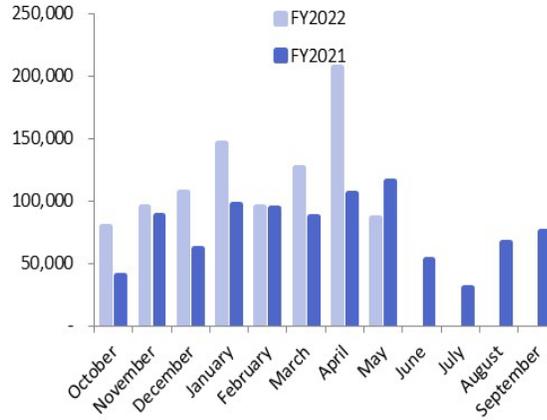
	FY2022	FY2021	Difference
October	15,225	100,525	(85,300)
November	4,850	1,650	3,200
December	2,475	1,400	1,075
January	2,825	1,250	1,575
February	6,225	1,250	4,975
March	9,650	3,350	6,300
April	5,850	5,025	825
May	4,775	1,625	3,150
June		77,725	
July		20,550	
August		1,650	
September		400	
Total	51,875	216,400	(64,200)



Monthly Financial Report FY2022

Recreation Fees

	FY2022	FY2021	Difference
October	80,165	40,944	39,221
November	94,995	88,135	6,860
December	107,658	61,735	45,922
January	146,868	97,003	49,865
February	95,867	94,875	992
March	126,341	87,167	39,175
April	206,930	105,812	101,117
May	86,637	116,285	(29,648)
June		53,766	
July		30,626	
August		66,898	
September		75,710	
Total	945,460	918,956	253,504



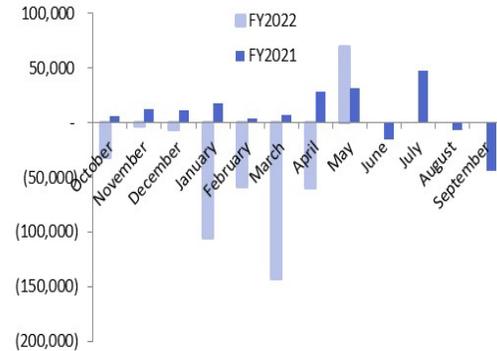
Recreation Quarterly Performance Report Through March 2022

Program	FY2022 YTD	FY2021
Mandel Recreation Center		
Participation	6,255	12,066
Programs Offered	209	252
Tennis Center		
Overall Participation	13,835	21,397
Tennis Passes Sold		
Annual	68	78
Seasonal	40	47
Daily	2,039	2,972
12 Play Pass	180	306
Palm Beach Par 3 Golf Course		
Participation – Rounds Played	29,753	52,459

Monthly Financial Report FY2022

Investment Income

	FY2022	FY2021	Difference
October	(31,695)	5,867	(37,562)
November	(3,524)	12,337	(15,861)
December	(5,844)	11,828	(17,672)
January	(104,879)	17,299	(122,178)
February	(58,972)	4,062	(63,035)
March	(142,507)	7,289	(149,796)
April	(59,164)	28,523	(87,688)
May	69,229	31,204	38,025
June		(15,553)	
July		47,918	
August		(7,228)	
September		(43,562)	
Total	(337,357)	99,985	(455,767)



Investment Report Highlights through April 30, 2022

- ❖ Total Investments (Surplus Fund and Bond Proceeds): \$216,015,116
- ❖ Total Fiscal Year-to-Date Investment Income (All Funds): **(\$2,897,832)**

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	-4.56%	2.12%
FMIvT 0-2 Year Bond Fund	-0.57%	1.43%
FMIvT 1-3 Year Bond Fund	-2.42%	1.69%
FMIvT Intermediate Bond Fund	-5.72%	2.42%
PFM Short Term Portfolio <1 year	0.30%	n/a
FL PALM Money Market Fund	1.03%	n/a
Certificates of Deposit	0.27%	1.37%

Retirement and OPEB Trust Investments through April 30, 2022

Trust Fund	Total Assets	Fiscal YTD Return	1 Year Return	3 Year Return
Retirement Fund	\$273,595,758	-6.86%	-3.87%	6.94%
OPEB Trust Fund	\$37,456,070	-5.52%	-3.34%	6.35%

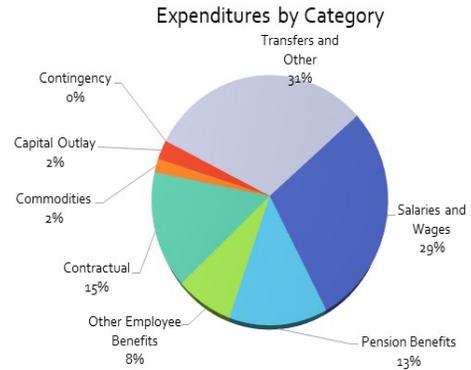
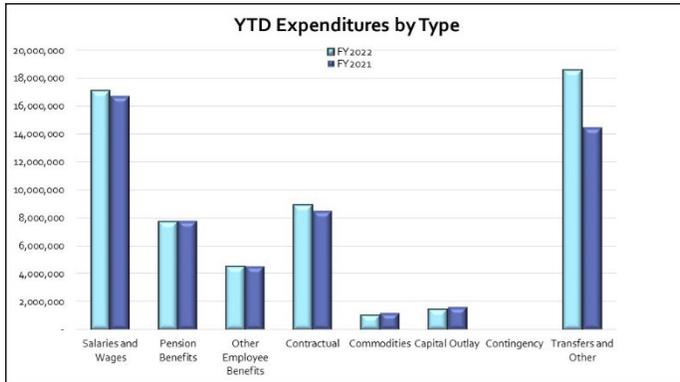
Monthly Financial Report FY2022

General Fund Expenditures

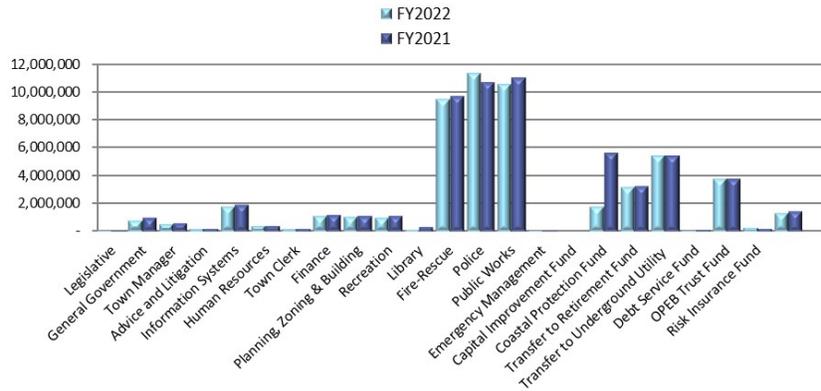
General Fund Comparison of Expenditures Expenditures by Department For the Period Ended May 31, 2022 (66.7% of FY2022)								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Legislative	152,500	87,710	57.5%	154,400	101,047	65.4%	152,981	99.1%
General Government	1,004,050	1,035,229	103.1%	863,542	818,837	94.8%	913,617	105.8%
Town Manager	947,587	589,465	62.2%	799,738	546,598	68.3%	852,953	106.7%
Advice and Litigation	365,000	236,773	64.9%	390,000	187,388	48.0%	359,863	92.3%
Information Systems	3,072,318	1,944,392	63.3%	2,904,848	1,809,532	62.3%	2,550,736	87.8%
Human Resources	729,523	401,629	55.1%	763,710	384,000	50.3%	573,443	75.1%
Town Clerk	357,145	210,673	59.0%	314,036	238,625	76.0%	350,313	111.6%
Finance	1,865,675	1,206,446	64.7%	1,764,316	1,133,915	64.3%	1,762,934	99.9%
Planning, Zoning & Building	1,579,265	1,126,777	71.3%	1,395,785	1,045,468	74.9%	1,543,481	110.6%
Recreation	2,049,732	1,127,515	55.0%	1,858,781	1,034,605	55.7%	1,700,038	91.5%
Library	363,230	363,230	100.0%	352,650	176,325	50.0%	352,650	100.0%
Fire-Rescue	15,346,841	9,641,159	62.8%	14,588,614	9,466,407	64.9%	14,608,089	100.1%
Police	16,877,684	10,652,930	63.1%	16,846,187	11,306,287	67.1%	17,189,367	102.0%
Public Works	16,700,542	10,985,861	65.8%	16,163,521	10,552,587	65.3%	15,679,763	97.0%
Emergency Management	-	162	0.0%	-	120	0.0%	240	0.0%
Transfers:								
Capital Improvement Fund	8,428,200	5,618,800	66.7%	2,662,000	1,774,667	66.7%	3,785,108	142.2%
Coastal Protection Fund	4,920,310	3,280,207	66.7%	4,777,000	3,184,667	66.7%	4,777,000	100.0%
Transfer to Retirement Fund	5,420,000	5,420,000	100.0%	5,420,000	5,420,000	100.0%	5,420,000	100.0%
Transfer to Underground Utility	176,550	117,700	66.7%	165,000	110,000	66.7%	165,000	100.0%
Debt Service Fund	5,676,719	3,784,479	66.7%	5,691,148	3,794,099	66.7%	5,691,148	100.0%
OPEB Trust Fund	334,215	222,810	66.7%	429,858	286,572	66.7%	429,858	100.0%
Risk Insurance Fund	2,173,487	1,451,036	66.8%	2,010,439	1,340,467	66.7%	2,014,622	100.2%
Contingency	600,000	0	0.0%	600,000	0	0.0%	0	0.0%
Total	89,140,573	59,504,984	66.8%	80,915,573	54,712,209	67.6%	80,873,205	99.9%
General Fund Comparison of Expenditures Expenditures by Type								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Salaries and Wages	27,950,544	17,086,838	61.1%	26,512,380	16,708,322	63.0%	26,301,194	99.2%
Pension Benefits	11,646,771	7,764,514	66.7%	11,615,860	7,743,907	66.7%	11,615,860	100.0%
Other Employee Benefits	6,624,587	4,547,113	68.6%	6,695,585	4,533,790	67.7%	6,535,537	97.6%
Contractual	11,187,512	8,945,187	80.0%	10,407,395	8,466,849	81.4%	11,977,217	115.1%
Commodities	1,693,282	1,083,697	64.0%	1,712,155	1,167,555	68.2%	1,775,410	103.7%
Capital Outlay	2,279,381	1,493,219	65.5%	2,293,961	1,632,031	71.1%	2,477,082	108.0%
Contingency	600,000	0	0.0%	600,000	0	0.0%	0	0.0%
Transfers and Other	27,158,496	18,584,416	68.4%	21,078,237	14,459,757	68.6%	20,190,906	95.8%
Total	89,140,573	59,504,984	66.8%	80,915,573	54,712,209	67.6%	80,873,205	99.9%

Monthly Financial Report FY2022

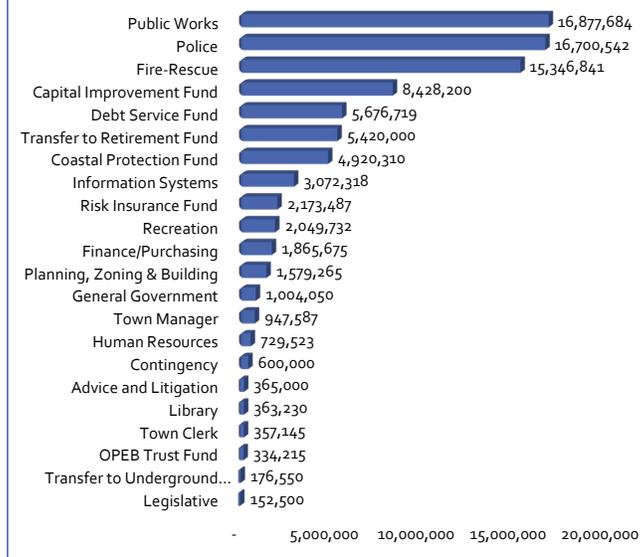
Expenditures by Department and Category



YTD Expenditure Comparison by Department

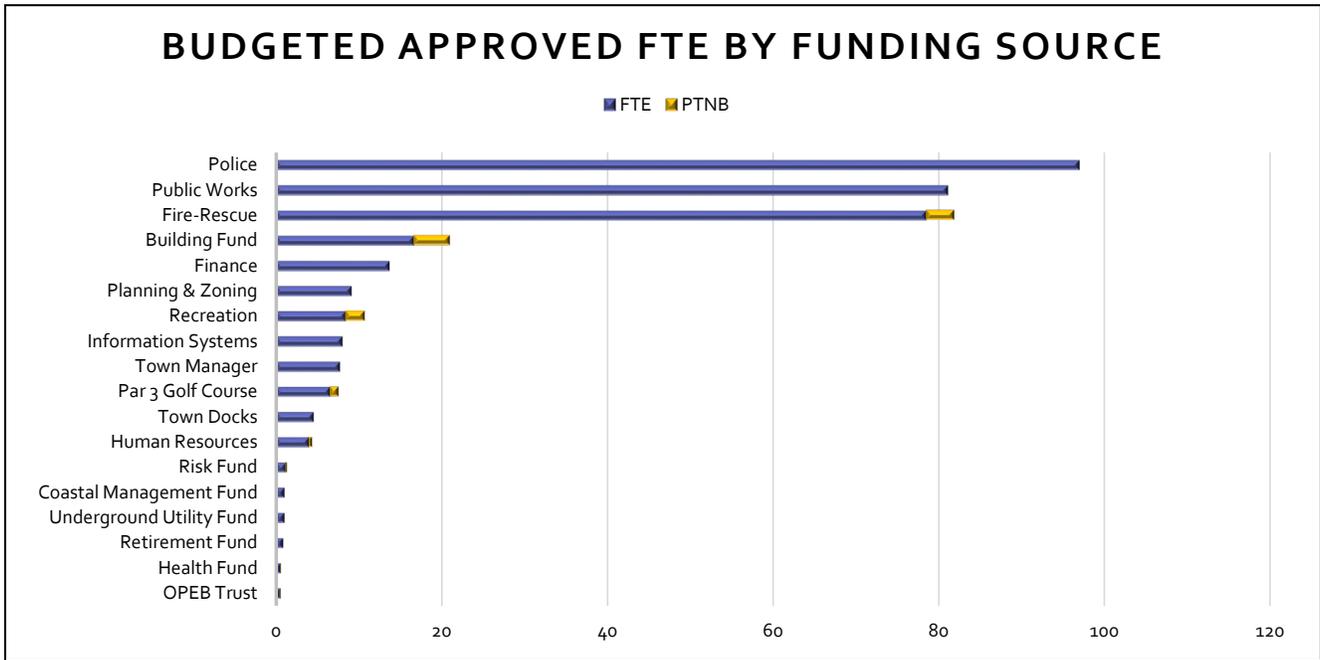


Budgeted Expenditures by Department and Transfers



Monthly Financial Report FY2022

Full Time Equivalent Personnel (FTE)



Current Vacancies by Department (as of 6/8/2022)

FTE Vacancies by Department	Frozen	Vacant
Finance/Purchasing	-	-
Fire-Rescue		
Civilian/Lifeguards	2	1
Firefighters	-	2
Human Resources	-	1
Information Systems	-	1
Marina	-	-
Par 3 Golf Course	1	-
Planning, Building & Zoning	-	-
Police		
Civilian	-	5
Officers	-	7
Public Works	1	6
Recreation	1	-
Town Manager	2	2
Total	7	25

Monthly Financial Report FY2022

Marina Enterprise Fund

Town of Palm Beach, Florida								
Marina Enterprise Fund Revenue and Expenditure Report								
May 31, 2022								
	Budget FY2022	YTD Actual 2022	% Budget vs Actual	Budget FY2021	YTD Actual 2021	% Budget vs Actual	Actual 2021	% Budget vs Actual
Revenues								
Annual and Seasonal Slip Rental	7,782,303	9,452,690	121.46%			0.00%	16,355	0.00%
Transient Slip Rental	1,084,223	1,330,534	122.72%		-	0.00%	4,673	0.00%
Electricity	621,000	285,421	45.96%		-	0.00%		0.00%
Waiting List Application Fee	-	249,980	0.00%	50,000	(10,940)	-21.88%	(10,940)	-21.88%
Tender Rental	36,000	0	0.00%			0.00%		0.00%
Sales Tax Commissions		240	0.00%			0.00%		0.00%
Investment Income	24,935	(257,596)	-1033.07%		33,643	0.00%	34,476	0.00%
Grant Revenues			0.00%	3,100,000		0.00%	1,918,494	61.89%
Miscellaneous Revenue	6,500	1,360	20.92%		(102)	0.00%	(102)	0.00%
Total Revenues	9,554,961	11,062,629	115.78%	3,150,000	22,602	0.72%	1,962,958	62.32%
Expenditures								
Salaries and Wages	330,625	210,328	63.62%	201,424	102,271	50.77%	179,384	89.06%
Employee Benefits	189,175	127,182	67.23%	77,399	50,719	65.53%	75,383	97.39%
Contractual	1,917,784	1,495,728	77.99%	516,000	356,924	69.17%	575,982	111.62%
Commodities	25,000	19,553	78.21%	9,200	937	10.18%	3,511	38.17%
Depreciation	1,246,774		0.00%	900,000	-	0.00%		0.00%
Capital Expenses			0.00%			0.00%		0.00%
Contingency	123,129		0.00%	39,686		0.00%		0.00%
Debt Service	1,992,763	349,550	17.54%	740,900	350,610	0.00%	699,360	0.00%
Transfer to M&I	95,550		0.00%					0.00%
Transfer to Town Wide Underground Fund	2,600,000	1,733,333	66.67%					0.00%
Transfer to the General Fund	511,665	341,110	66.67%			0.00%		0.00%
Total Expenditures	9,032,465	4,276,785	47.35%	2,484,609	861,462	34.67%	1,533,620	61.72%
Operating Revenue over/(under) Expenditures	522,496	6,785,844		665,391	(838,860)		429,337	
Town Docks Project	-	4,632,003		27,214,526	9,819,458		21,397,202	
Total Revenues over/(under) Expenditures	522,496	2,153,842		(26,549,135)	(10,658,318)		(20,967,865)	
% of Fiscal Year Completed: 66.7%								

Monthly Financial Report FY2022

Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida Golf Enterprise Fund Revenue and Expenditure Report May 31, 2022								
	Budget FY2022	YTD Actual 2022	% Budget vs Actual	Budget FY2021	YTD Actual 2021	% Budget vs Actual	Actual 2021	% Budget
Revenues								
Golf Pass Fees	17,500	49,171	280.98%	20,500	32,967	160.81%	37,307	181.98%
Greens Fees	1,210,000	1,461,759	120.81%	1,155,000	1,402,304	121.41%	1,639,983	141.99%
Food and Beverage Sales	440,000	444,112	100.93%	400,000	339,189	84.80%	501,073	125.27%
Golf Riding Cart Rental	370,000	499,401	134.97%	357,000	443,344	124.19%	607,202	170.08%
Golf Pull Cart Rental	30,000	25,672	85.57%	30,000	27,543	91.81%	30,247	100.82%
Marina Cart Amenity	18,100	12,067	66.67%	-	0	0.00%	0	0.00%
Driving Range Fees	145,000	121,901	84.07%	130,000	125,687	96.68%	156,565	120.43%
Golf Outings	85,000	38,780	45.62%	85,000	73,071	85.97%	80,373	94.56%
Town Tournaments	4,000	0	0.00%	4,000	1,290	32.25%	1,290	32.25%
Merchandise Sales	267,200	514,305	192.48%	225,000	309,665	137.63%	400,884	178.17%
Electricity Sales	4,000	5,793	144.81%	4,000	2,776	69.41%	6,267	156.67%
Town Share Golf Teaching Services	60,000	61,076	101.79%	50,000	65,047	130.09%	78,475	156.95%
Golf Maintenance and Improvement Fee			0.00%			0.00%	934	0.00%
Gift Certificates Sales - Net Redemptions		13,165	0.00%		10,243	0.00%	12,036	0.00%
Club Rentals	80,000	92,618	115.77%	80,000	70,636	88.30%	95,937	119.92%
Sales Tax Commissions	-	240	0.00%	500	240	48.00%	360	72.00%
Investment Income		1,531	0.00%		362	0.00%	930	0.00%
Use of Reserves	548,661	0	0.00%	392,394	0	0.00%	0	0.00%
Miscellaneous Revenue	-	6,983	0.00%	1,500	1,992	132.80%	7,035	469.00%
Total Revenues	3,279,461	3,348,575	102.11%	2,934,894	2,906,356	99.03%	3,656,898	124.60%
Expenditures								
Salaries and Wages	545,995	320,705	58.74%	552,436	292,603	52.97%	454,604	82.29%
Employee Benefits	315,595	219,862	69.67%	293,395	199,056	67.85%	284,649	97.02%
Contractual	793,300	561,269	70.75%	680,285	491,125	72.19%	831,441	122.22%
Commodities	417,425	469,890	112.57%	338,350	285,759	84.46%	488,339	144.33%
Capital Equipment	98,000	16,953	17.30%	121,662	-	0.00%	78,638	64.64%
Use of M&I Reserves	190,500	127,399	66.88%	218,500	10,940	5.01%	40,539	18.55%
Debt Service - Par 3	191,100	127,400	66.67%	194,813	129,875	66.67%	194,813	100.00%
Depreciation	379,697	204,409	53.83%	417,230	204,409	48.99%	306,613	73.49%
Contingency	103,477		0.00%	93,223		0.00%		0.00%
Transfer to the General Fund	25,000	16,667	66.67%	25,000	16,667	66.67%	25,000	100.00%
Total Expenditures	3,060,089	2,064,554	67.47%	2,934,894	1,630,434	55.55%	2,704,636	92.15%
Total Revenues over/(under) Expenditures	219,372	1,284,021			1,275,922		952,262	
% of Fiscal Year Completed: 66.7%								

Monthly Financial Report FY2022

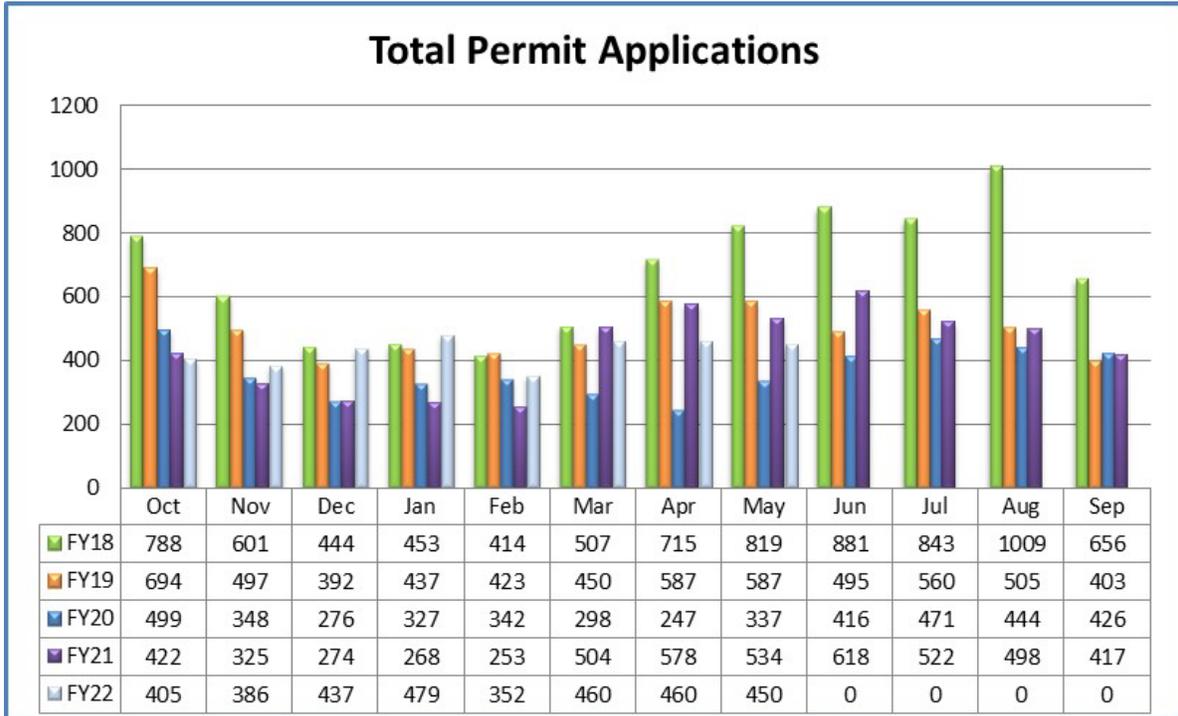
Building Enterprise Fund

Town of Palm Beach, Florida Building Enterprise Fund Revenue and Expenditure Report May 31, 2022								
	Budget FY2022	YTD Actual 2022	% Budget	Budget FY2021	YTD Actual 2021	% Budget	Actual 2021	% Budget vs Actual
Revenues								
Town Plan Review and Inspection	5,930,200	6,693,728	112.88%	5,500,000	6,113,502	111.15%	9,847,393	179.04%
Permit Processing	40,000	19,900	49.75%	38,000	29,618	77.94%	41,993	110.51%
Permit Penalty	45,000	140,984	313.30%	15,000	23,500	156.67%	23,500	156.67%
Reinspection Fees	2,000	1,300	65.00%	1,600	1,710	106.88%	2,010	125.63%
Contractor Registration Fees	7,000	4,150	59.29%	8,500	5,075	59.71%	10,200	120.00%
Building Permit Search Fee	50,000	58,475	116.95%	50,000	84,825	169.65%	107,500	215.00%
Permit Revision Fee	180,000	120,900	67.17%	180,000	106,250	59.03%	184,100	102.28%
Right of Way Permits	600,000	360,865	60.14%	393,400	237,727	60.43%	430,666	109.47%
Flood Plain Management Fee	10,000	25,200	252.00%	10,000	9,900	99.00%	21,150	211.50%
Building Insp Fund Fees	10,000	10,109	101.09%	11,000	9,263	84.21%	14,815	134.68%
Radon Gas	10,000	6,779	67.79%	10,000	6,225	62.25%	9,952	99.52%
Interest Income		6,127			468		2,251	
ROW Violations	15,000	50,012	333.42%	29,505	28,358	96.11%	47,951	162.52%
Miscellaneous Revenue	4,919	1,340	27.24%	15,000	27,230	181.53%	27,510	0.00%
Total Revenues	6,904,119	7,499,869	108.63%	6,262,005	6,683,650	106.73%	10,770,991	172.01%
Expenditures								
Salaries and Wages	639,993	337,847	52.79%	655,564	291,120	44.41%	535,710	81.72%
Employee Benefits	334,018	221,642	66.36%	365,084	228,038	62.46%	339,876	93.10%
Contractual	442,800	263,901	59.60%	241,100	132,736	55.05%	340,783	141.35%
Commodities	18,500	26,587	143.71%	19,000	8,766	46.13%	22,061	116.11%
Capital Outlay	249,785	74,030	29.64%	74,030				
<i>Subtotal Permit Issuance</i>	<i>1,685,096</i>	<i>924,007</i>	<i>54.83%</i>	<i>1,354,778</i>	<i>660,660</i>	<i>48.77%</i>	<i>1,238,430</i>	<i>91.41%</i>
Salaries and Wages	959,295	489,031	50.98%	763,421	379,401	49.70%	777,607	101.86%
Employee Benefits	403,537	265,510	65.80%	383,721	247,602	64.53%	373,195	97.26%
Contractual	524,700	248,146	47.29%	332,500	149,332	44.91%	326,845	98.30%
Depreciation	93,363	62,242	66.67%	96,038	64,025	66.67%	96,038	100.00%
Commodities	13,500	6,106	45.23%	14,000	3,643	26.02%	10,919	77.99%
<i>Subtotal Inspection/Compliance</i>	<i>1,994,395</i>	<i>1,071,035</i>	<i>53.70%</i>	<i>1,589,680</i>	<i>844,003</i>	<i>53.09%</i>	<i>1,584,603</i>	<i>99.68%</i>
Contingency	166,817		0.00%	64,690		0.00%		0.00%
Transfer to the General Fund	3,200,000	2,133,333	66.67%	3,200,000	2,133,333	66.67%	3,200,000	100.00%
Total Expenditures	7,046,308	4,128,376	58.59%	6,209,148	3,637,996	101.86%	2,823,033	45.47%
Total Revenues over/(under) Expenditures	(142,189)	3,371,493		52,857	3,045,654		7,947,958	
% of Fiscal Year Completed: 66.7%								

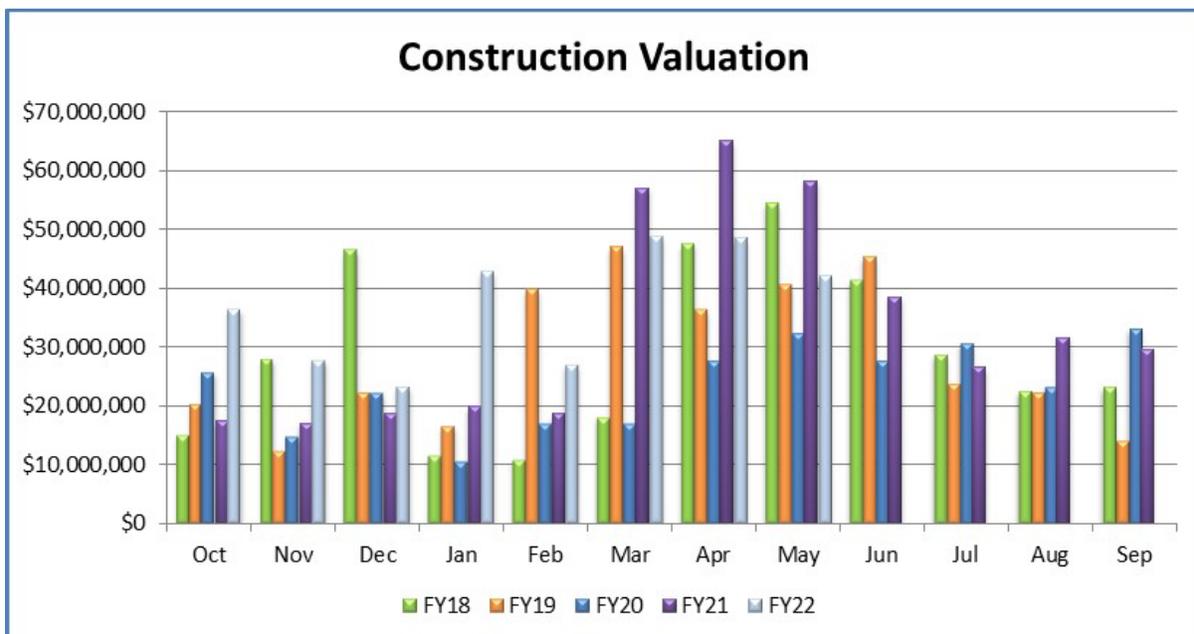
Monthly Financial Report FY2022

Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY18 through year-to-date FY22.



The total construction valuation trend by month is shown in the chart below for FY18 through year-to-date FY22.

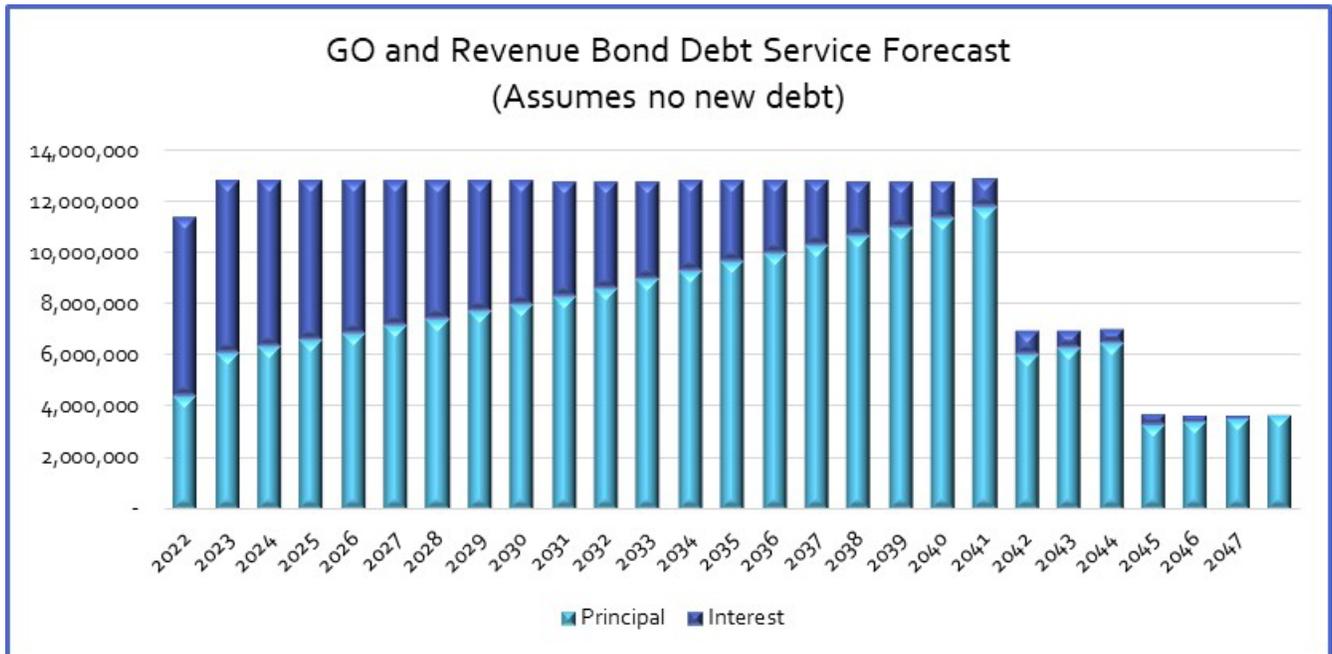


Monthly Financial Report FY2022

Town Debt

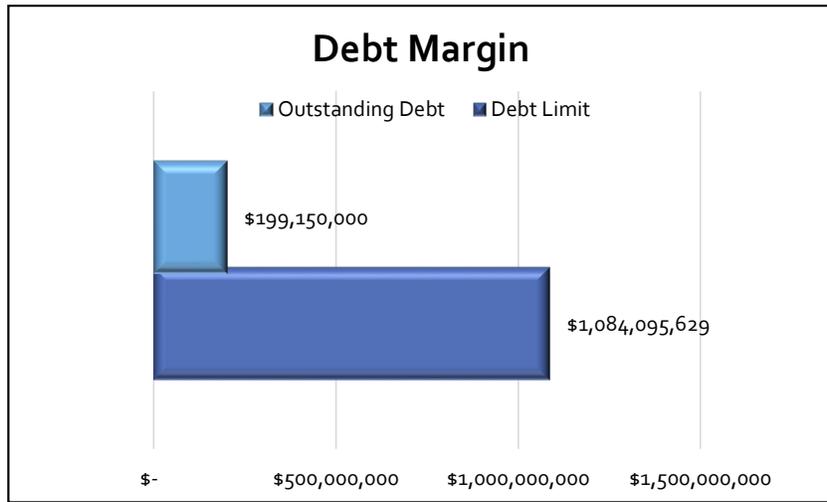
Debt Maturity Schedule	Par Value	Maturity	Outstanding	Debt Service	TIC
2013 Revenue Bonds (ACIP II) - Unrefunded Debt	6,670,000	2043	5,470,000	1,506,875	4.49%
2016A Revenue Refunding Bonds (ACIP I)	39,320,000	2040	38,125,000	2,928,125	2.75%
2016B Revenue Refunding Bonds (Worth Ave)	10,255,000	2040	9,900,000	722,113	2.75%
2018 General Obligation Bonds (Underground Project)	56,040,000	2047	53,320,000	3,401,850	3.64%
2019 Revenue Refunding Bond (ACIP I)	4,660,000	2040	4,475,000	292,054	2.46%
2019 Revenue Refunding Bond (ACIP II)	48,730,000	2043	48,285,000	1,807,224	2.98%
2020 Revenue Bond (Marina)	31,000,000	2040	31,000,000	1,992,763	2.25%
2021 General Obligation Bonds (Underground Project)	8,575,000	2047	8,575,000	445,955	1.91%

Debt Service Forecast



Legal Debt Margin

Monthly Financial Report FY2022



Other Funds

Revenue and Expenditure Comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,561,777	4,251,740	64.8%	6,561,777	4,880,164	74.4%	(628,424)
2010B Debt Service	724,613	740,464	102.2%	724,613	548,544	75.7%	191,920
Self Insurance - Risk	5,672,520	1,382,667	24.4%	5,672,520	1,287,384	22.7%	95,282
Self Insurance - Health	5,988,795	2,882,392	48.1%	5,988,795	3,569,344	59.6%	(686,952)
Equipment Replacement	2,486,831	1,014,610	40.8%	2,486,831	1,898,623	76.3%	(884,013)
Total	21,434,536	10,271,872	47.9%	21,434,536	12,184,059	56.8%	(1,912,187)