



**Town of Palm Beach, Florida  
Monthly Financial Report  
FY2022**

**November 2021**



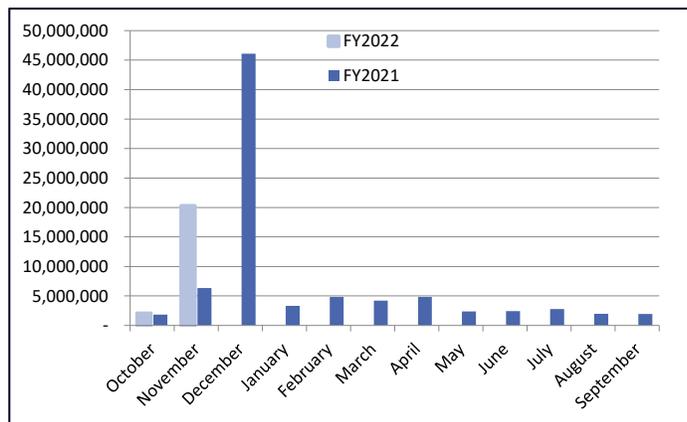
# Monthly Financial Report FY2021

## General Fund Revenues

General Fund Revenues For the Period Ended November 30, 2021 (16% of FY2022)								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Ad Valorem Taxes	59,663,700	18,443,189	30.9%	57,134,058	4,623,919	8.1%	58,016,220	101.5%
Sales, Use and Fuel Taxes	325,000	27,374	8.4%	345,000	23,812	6.9%	326,858	94.7%
Utility Service Taxes	6,385,500	712,989	11.2%	6,006,000	656,578	10.9%	6,125,995	102.0%
Business Tax Receipts	807,000	730,489	90.5%	770,000	660,637	85.8%	805,710	104.6%
Building Permits	600,000	179,569	29.9%	522,000	121,613	23.3%	867,638	166.2%
Franchise Fees	2,310,733	-	0.0%	2,250,000	0	0.0%	2,089,580	92.9%
Other Licenses, Fees and Permits	746,500	193,671	25.9%	748,100	131,148	17.5%	825,596	110.4%
Federal and Local Grants	32,700	0	0.0%	32,700	97,479	298.1%	806,535	2466.5%
State Shared Revenues	1,071,500	103,706	9.7%	900,800	91,320	10.1%	1,088,919	120.9%
Shared Revenues from Other Local Units	17,500	1,559	8.9%	22,500	1,264	5.6%	22,743	101.1%
Public Safety Fees	1,852,000	454,691	24.6%	2,188,000	477,014	21.8%	3,039,469	138.9%
Physical Environment Fees	1,167,000	198,571	17.0%	1,192,000	136,685	11.5%	1,099,683	92.3%
Transportation Fees	2,131,000	388,501	18.2%	1,100,000	206,970	18.8%	2,004,501	182.2%
Culture and Recreation	926,500	140,802	15.2%	820,700	124,703	15.2%	879,079	0.0%
Other Charges for Services	96,000	12,597	13.1%	84,000	18,572	22.1%	149,653	178.2%
Judgments and Fines	846,000	158,415	18.7%	736,500	149,829	20.3%	701,959	95.3%
Violations of Local Ordinances	179,500	20,075	11.2%	179,500	102,175	56.9%	216,400	120.6%
Interest and Other Earnings	359,811	(30,286)	-8.4%	904,715	18,204	2.0%	99,985	11.1%
Rents and Royalties	71,500	2,731	3.8%	66,500	2,690	4.0%	66,504	100.0%
Disposition of Fixed Assets	0	0	0.0%	0	0	100.0%	0	100.0%
Miscellaneous Revenues	383,000	29,277	7.6%	383,000	1,347	0.4%	427,084	111.5%
Interfund Transfers	9,168,129	622,778	6.8%	4,529,500	537,500	11.9%	3,225,000	71.2%
<b>Total Revenues</b>	<b>89,140,573</b>	<b>22,390,698</b>	<b>25.1%</b>	<b>80,915,573</b>	<b>8,183,460</b>	<b>10.1%</b>	<b>82,885,111</b>	<b>102.4%</b>

## Monthly Total Revenue Comparison

	FY2022	FY2021	Difference
October	2,063,139	1,842,723	220,417
November	20,327,559	6,340,737	13,986,821
December		46,073,941	
January		3,305,413	
February		4,811,076	
March		4,197,760	
April		4,833,013	
May		2,370,987	
June		2,425,626	
July		2,795,264	
August		1,961,550	
September		1,927,022	
<b>Total</b>	<b>22,390,698</b>	<b>82,885,111</b>	<b>14,207,238</b>

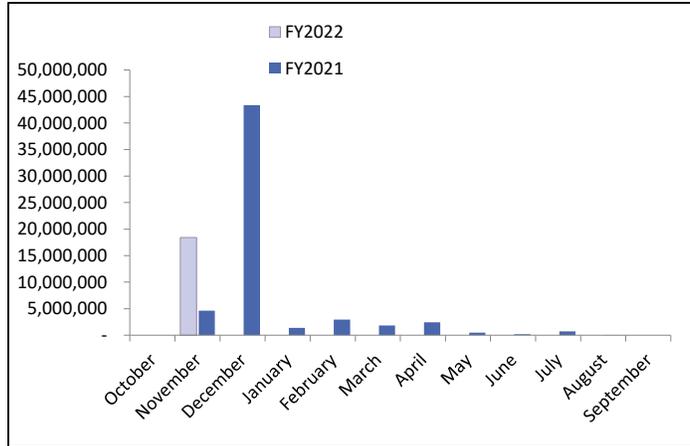


# Monthly Financial Report FY2021

## Major Revenue Analysis

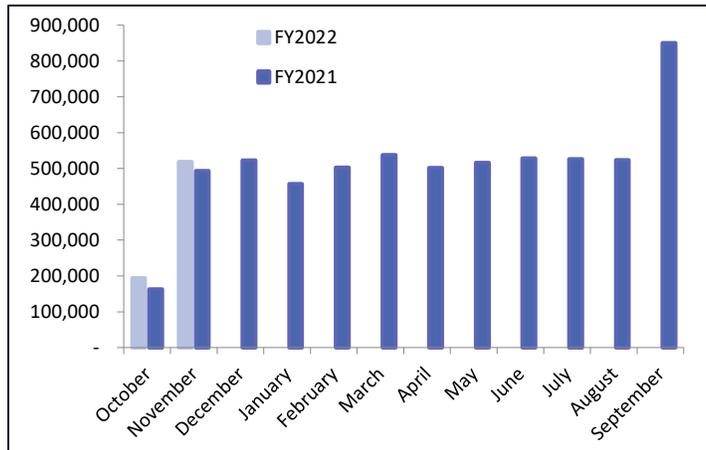
### Property Tax

	FY2022	FY2021	Difference
October	-	-	0
November	18,443,189	4,623,919	13,819,270
December		43,359,443	
January		1,375,731	
February		2,959,837	
March		1,835,375	
April		2,447,479	
May		500,542	
June		167,359	
July		735,641	
August		10,894	
September		-	-
<b>Total</b>	<b>18,443,189</b>	<b>58,016,220</b>	<b>13,819,270</b>



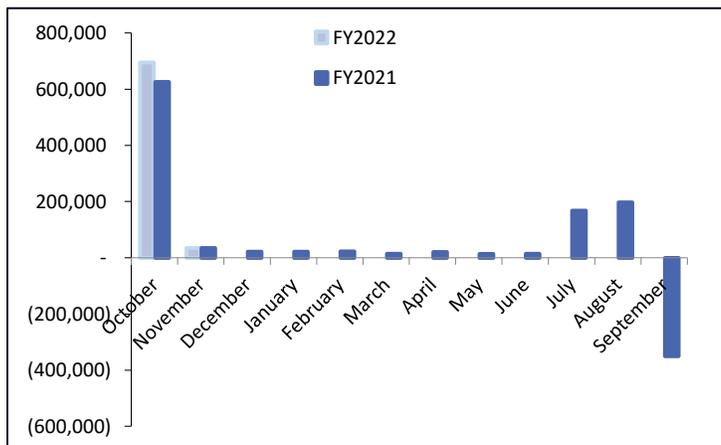
### Utility Service Tax

	FY2022	FY2021	Difference
October	194,049	163,035	31,014
November	518,940	493,543	25,397
December		522,786	
January		457,064	
February		503,095	
March		537,957	
April		501,994	
May		516,158	
June		528,844	
July		526,970	
August		523,845	
September		850,704	
<b>Total</b>	<b>712,989</b>	<b>6,125,995</b>	<b>56,411</b>



### Business Tax Receipts

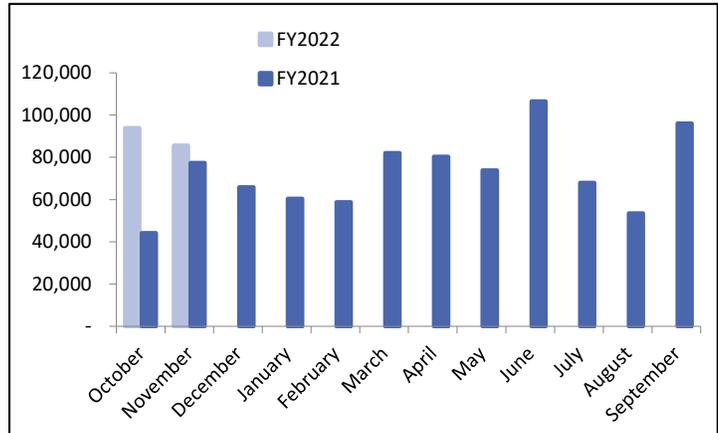
	FY2022	FY2021	Difference
October	695,017	626,158	68,860
November	34,968	34,479	488
December		22,071	
January		21,496	
February		22,742	
March		14,405	
April		20,957	
May		13,628	
June		14,804	
July		167,794	
August		197,339	
September		(350,163)	
<b>Total</b>	<b>729,985</b>	<b>805,710</b>	<b>69,348</b>



# Monthly Financial Report FY2021

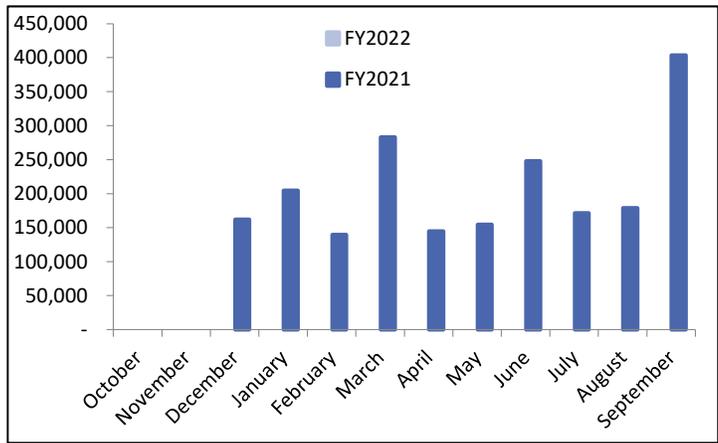
## Planning and Zoning Fees

	FY2022	FY2021	Difference
October	93,980	44,254	49,726
November	85,589	77,359	8,230
December		65,883	
January		60,546	
February		58,850	
March		82,120	
April		80,356	
May		73,896	
June		106,550	
July		68,050	
August		53,600	
September		96,174	
<b>Total</b>	<b>179,569</b>	<b>867,638</b>	<b>57,956</b>



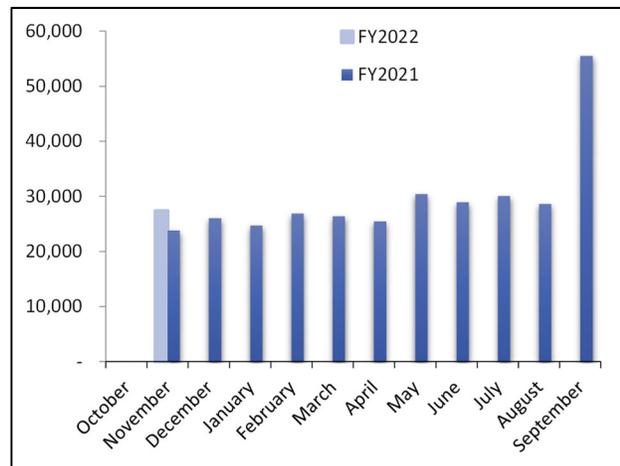
## Franchise Fees

	FY2022	FY2021	Difference
October		-	-
November		-	-
December		161,993	(161,993)
January		204,343	(204,343)
February		139,480	(139,480)
March		282,892	(282,892)
April		144,483	(144,483)
May		154,429	(154,429)
June		248,000	(248,000)
July		171,480	(171,480)
August		178,945	(178,945)
September		403,535	(403,535)
<b>Total</b>	<b>-</b>	<b>2,089,580</b>	<b>(2,089,580)</b>



## Local Option Gas Taxes

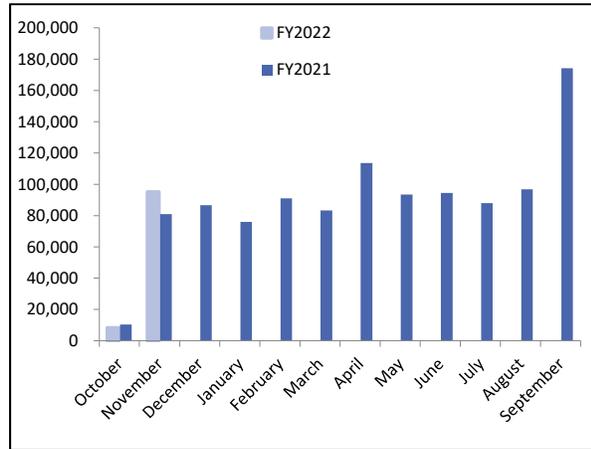
	FY2022	FY2021	Difference
October	-	-	0
November	27,374	23,812	3,562
December		26,035	
January		24,701	
February		26,875	
March		26,407	
April		25,481	
May		30,410	
June		28,959	
July		30,047	
August		28,627	
September		55,504	
<b>Total</b>	<b>27,374</b>	<b>326,858</b>	<b>3,562</b>



# Monthly Financial Report FY2021

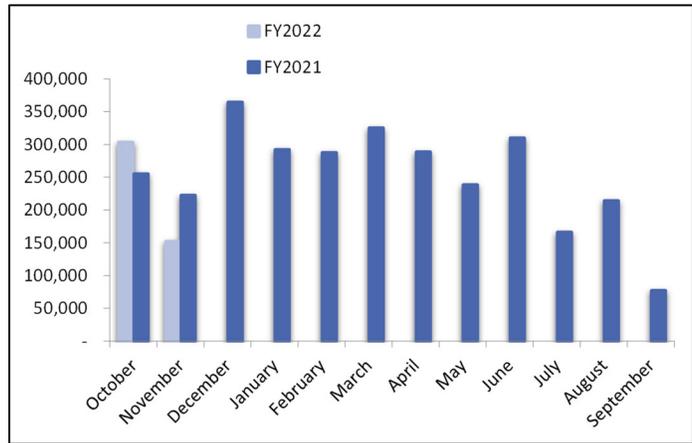
## State Shared Revenue

	FY2022	FY2021	Difference
October	8,456	10,441	(1,985)
November	95,250	80,879	14,371
December		86,700	
January		75,937	
February		91,071	
March		83,294	
April		113,570	
May		93,459	
June		94,515	
July		87,979	
August		96,860	
September		174,213	
<b>Total</b>	<b>103,706</b>	<b>1,088,919</b>	<b>12,387</b>



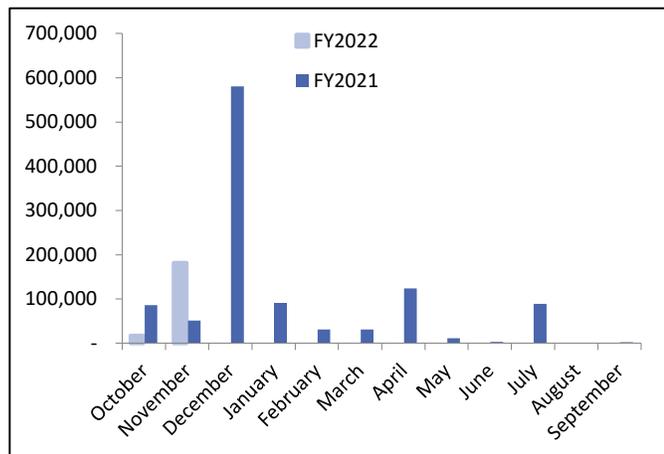
## Public Safety Revenue

	FY2022	FY2021	Difference
October	303,011	254,934	48,077
November	151,680	222,080	(70,400)
December		364,311	
January		291,816	
February		287,459	
March		324,996	
April		288,440	
May		238,173	
June		309,904	
July		166,115	
August		214,067	
September		77,175	
<b>Total</b>	<b>454,691</b>	<b>3,039,470</b>	<b>(22,323)</b>



## Physical Environment

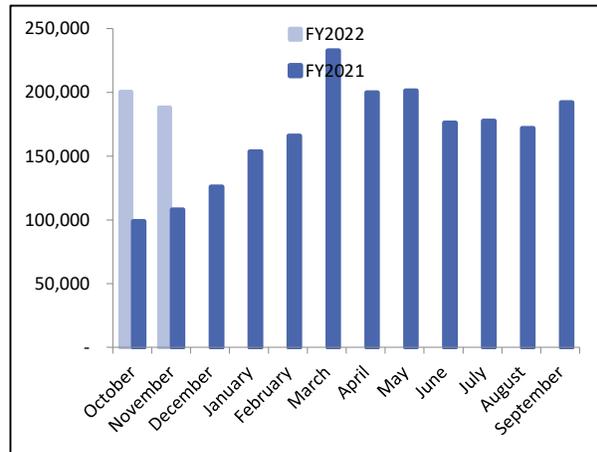
	FY2022	FY2021	Difference
October	17,022	85,764	(68,741)
November	181,548	50,921	130,627
December		580,524	
January		90,340	
February		30,899	
March		30,605	
April		124,033	
May		11,366	
June		2,860	
July		89,022	
August		1,138	
September		2,211	
<b>Total</b>	<b>198,571</b>	<b>1,099,683</b>	<b>61,885</b>



# Monthly Financial Report FY2021

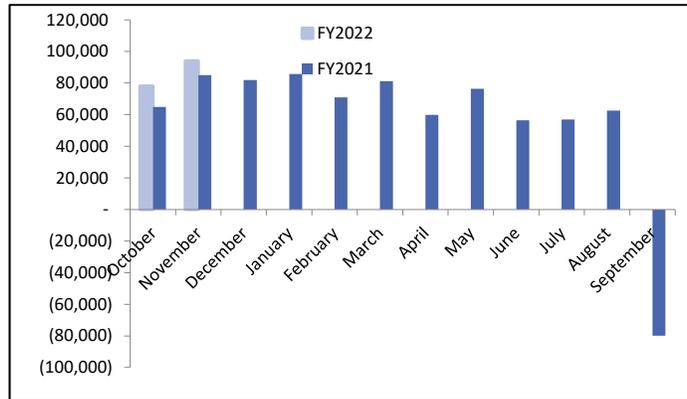
## Parking Revenue

	FY2022	FY2021	Difference
October	200,425	98,955	101,470
November	188,123	108,015	80,108
December		125,966	
January		153,705	
February		165,846	
March		232,843	
April		199,869	
May		201,373	
June		176,255	
July		177,654	
August		171,868	
September		192,153	
<b>Total</b>	<b>388,548</b>	<b>2,004,501</b>	<b>181,578</b>



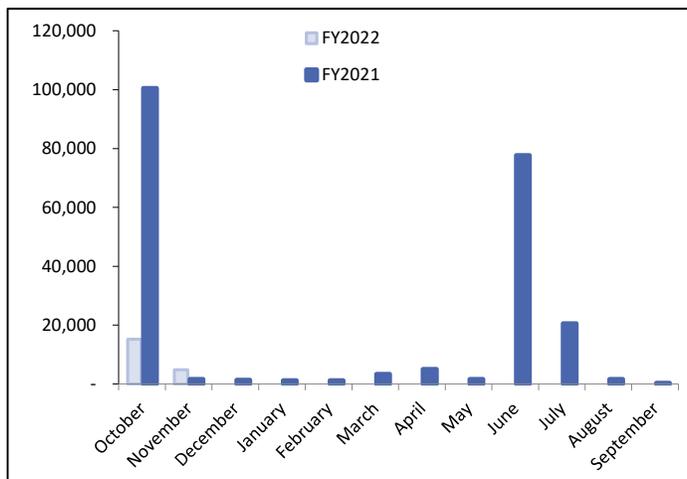
## Fine Revenue

	FY2022	FY2021	Difference
October	78,133	64,851	13,282
November	93,958	84,979	8,979
December		81,938	
January		85,725	
February		70,935	
March		81,252	
April		59,944	
May		76,357	
June		56,479	
July		56,833	
August		62,558	
September		(79,893)	
<b>Total</b>	<b>172,090</b>	<b>701,958</b>	<b>22,261</b>



## Code Enforcement

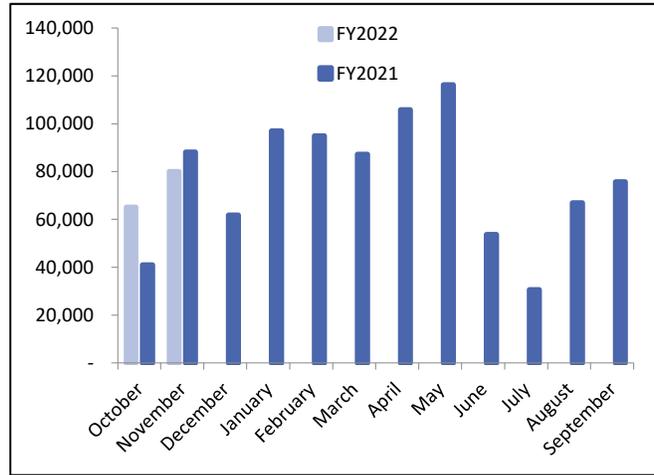
	FY2022	FY2021	Difference
October	15,225	100,525	(85,300)
November	4,850	1,650	3,200
December		1,400	
January		1,250	
February		1,250	
March		3,350	
April		5,025	
May		1,625	
June		77,725	
July		20,550	
August		1,650	
September		400	
<b>Total</b>	<b>20,075</b>	<b>216,400</b>	<b>(82,100)</b>



# Monthly Financial Report FY2021

## Recreation Fees

	FY2022	FY2021	Difference
October	65,195	40,944	24,251
November	80,025	88,135	(8,110)
December		61,735	
January		97,003	
February		94,875	
March		87,167	
April		105,812	
May		116,285	
June		53,766	
July		30,626	
August		66,898	
September		75,710	
<b>Total</b>	<b>145,220</b>	<b>918,956</b>	<b>16,141</b>



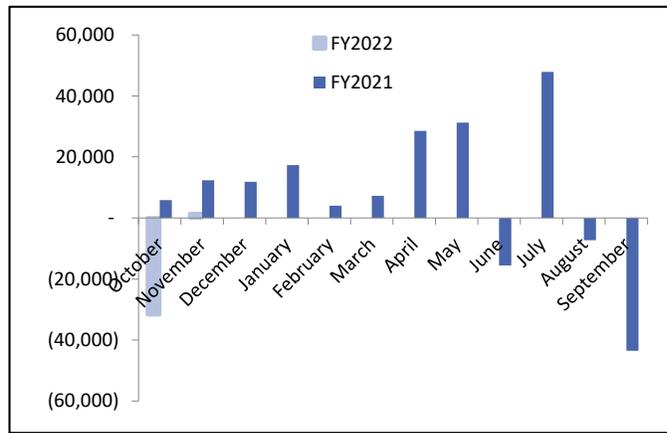
## Recreation Performance Report Through November 2021

Program	FY2022 YTD	FY2021
<b>Mandel Recreation Center</b>		
Participation	-	10,999
Programs Offered	81	252
<b>Tennis Center</b>		
Overall Participation	3,448	24,386
<b>Tennis Passes Sold</b>		
Annual	28	78
Seasonal	17	47
Daily	384	2,972
12 Play Pass	41	306
<b>Palm Beach Par 3 Golf Course</b>		
Participation – Rounds Played	8,079	52,459

# Monthly Financial Report FY2021

## Investment Income

	FY2022	FY2021	Difference
October	(31,695)	5,867	(37,562)
November	1,409	12,337	(10,928)
December		11,828	
January		17,299	
February		4,062	
March		7,289	
April		28,523	
May		31,204	
June		(15,553)	
July		47,918	
August		(7,228)	
September		(43,562)	
<b>Total</b>	<b>(30,286)</b>	<b>99,985</b>	<b>(48,490)</b>



## Investment Report Highlights through September 30, 2021

- ❖ Total Investments (Surplus Fund and Bond Proceeds): \$194,889,383
- ❖ Total Fiscal Year-to-Date Investment Income (All Funds): \$209,310

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	0.04%	3.50%
FMIvT 0-2 Year Bond Fund	0.35%	1.93%
FMIvT 1-3 Year Bond Fund	0.28%	2.71%
FMIvT Intermediate Bond Fund	-0.48%	4.05%
FL PALM Money Market Fund	0.09%	n/a
Certificates of Deposit	0.34%	1.44%

## Retirement and OPEB Trust Investments through September 30, 2021

Trust Fund	Total Assets	Fiscal YTD Return	1 Year Return	3 Year Return
Retirement Fund	\$279,221,987	17.97%	17.97%	9.72%
OPEB Trust Fund	\$40,622,445	18.21%	18.21%	9.01%

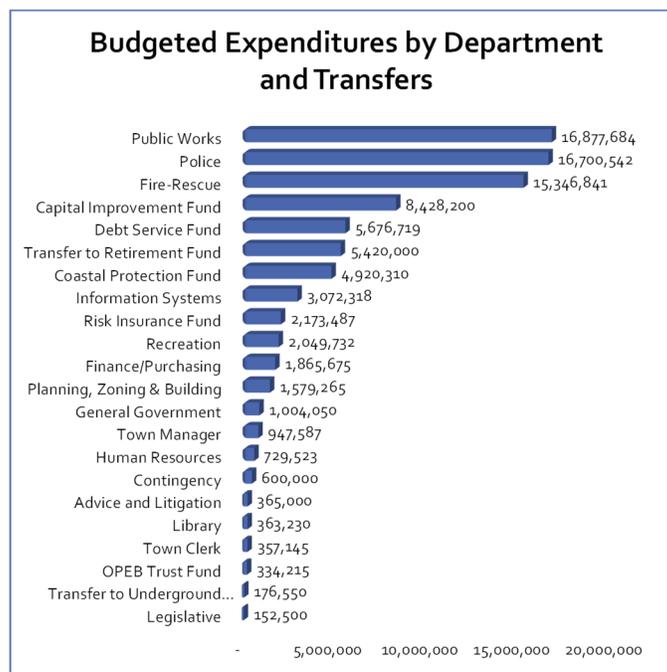
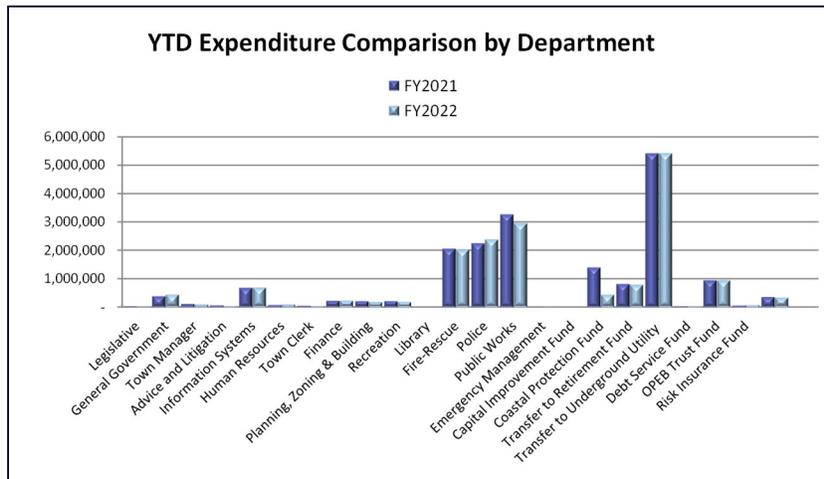
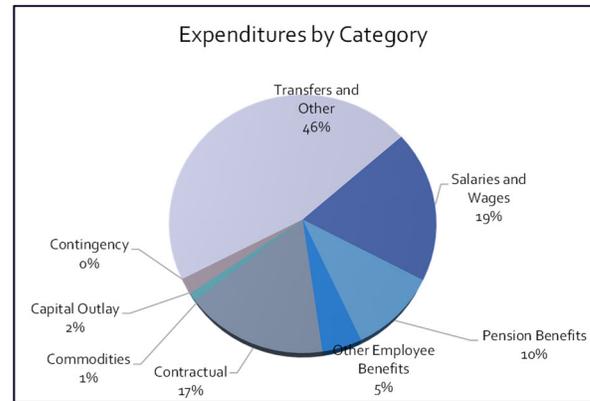
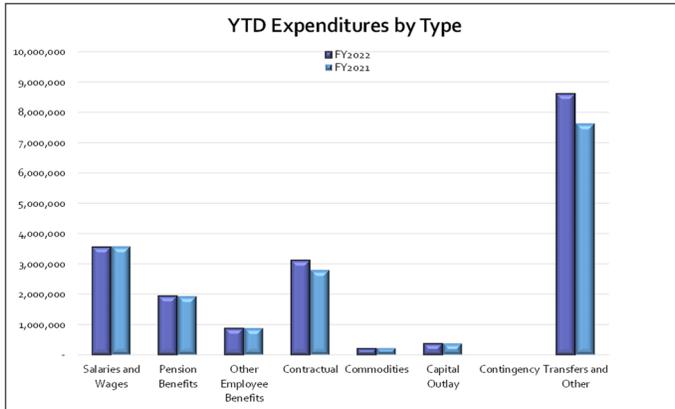
# Monthly Financial Report FY2021

## General Fund Expenditures

General Fund Comparison of Expenditures Expenditures by Department For the Period Ended November 30, 2021 (16.6% of FY2022)								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Legislative	152,500	25,734	16.9%	154,400	16,249	10.5%	152,981	99.1%
General Government	1,004,050	386,154	38.5%	863,542	440,666	51.0%	913,617	105.8%
Town Manager	947,587	117,088	12.4%	799,738	98,208	12.3%	852,953	106.7%
Advice and Litigation	365,000	62,359	17.1%	390,000	37,727	9.7%	359,863	92.3%
Information Systems	3,072,318	687,863	22.4%	2,904,848	692,657	23.8%	2,550,123	87.8%
Human Resources	729,523	77,275	10.6%	763,710	95,832	12.5%	573,443	75.1%
Town Clerk	357,145	50,390	14.1%	314,036	40,744	13.0%	350,313	111.6%
Finance	1,865,675	226,530	12.1%	1,764,316	233,528	13.2%	1,762,934	99.9%
Planning, Zoning & Building	1,579,265	213,207	13.5%	1,395,785	180,893	13.0%	1,551,229	111.1%
Recreation	2,049,732	212,940	10.4%	1,858,781	186,687	10.0%	1,700,038	91.5%
Library	363,230	0	0.0%	352,650	0	0.0%	352,650	100.0%
Fire-Rescue	15,346,841	2,058,657	13.4%	14,588,614	2,031,344	13.9%	14,608,089	100.1%
Police	16,877,684	2,254,233	13.4%	16,846,187	2,385,550	14.2%	17,181,515	102.0%
Public Works	16,700,542	3,270,825	19.6%	16,163,521	2,957,910	18.3%	15,676,640	97.0%
Emergency Management	-	23	0.0%	-	25	0.0%	240	0.0%
<b>Transfers:</b>								
Capital Improvement Fund	8,428,200	1,404,700	16.7%	2,662,000	443,667	16.7%	2,662,000	100.0%
Coastal Protection Fund	4,920,310	820,052	16.7%	4,777,000	796,167	16.7%	4,777,000	100.0%
Transfer to Retirement Fund	5,420,000	5,420,000	100.0%	5,420,000	5,420,000	100.0%	5,420,000	100.0%
Transfer to Underground Utility	176,550	29,425	16.7%	165,000	27,500	16.7%	165,000	100.0%
Debt Service Fund	5,676,719	946,120	16.7%	5,691,148	948,525	16.7%	5,691,148	100.0%
OPEB Trust Fund	334,215	55,703	16.7%	429,858	71,643	16.7%	429,858	100.0%
Risk Insurance Fund	2,173,487	362,248	16.7%	2,010,439	335,247	16.7%	2,014,622	100.2%
Contingency	600,000	0	0.0%	600,000	0	0.0%	0	0.0%
<b>Total</b>	<b>89,140,573</b>	<b>18,681,525</b>	<b>21.0%</b>	<b>80,915,573</b>	<b>17,440,770</b>	<b>21.6%</b>	<b>79,746,258</b>	<b>98.6%</b>
General Fund Comparison of Expenditures Expenditures by Type								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Salaries and Wages	27,950,544	3,556,475	12.7%	26,512,380	3,581,695	13.5%	26,301,194	99.2%
Pension Benefits	11,646,771	1,941,129	16.7%	11,615,860	1,935,977	16.7%	11,615,860	100.0%
Other Employee Benefits	6,624,587	872,708	13.2%	6,695,585	884,075	13.2%	6,535,566	97.6%
Contractual	11,187,512	3,121,396	27.9%	10,407,395	2,802,427	26.9%	11,971,925	115.0%
Commodities	1,693,282	201,528	11.9%	1,712,155	222,183	13.0%	1,776,833	103.8%
Capital Outlay	2,279,381	367,993	16.1%	2,293,961	378,556	16.5%	2,477,082	108.0%
Contingency	600,000	0	0.0%	600,000	0	0.0%	0	0.0%
Transfers and Other	27,158,496	8,620,297	31.7%	21,078,237	7,635,858	36.2%	19,067,798	90.5%
<b>Total</b>	<b>89,140,573</b>	<b>18,681,525</b>	<b>21.0%</b>	<b>80,915,573</b>	<b>17,440,769</b>	<b>21.6%</b>	<b>79,746,258</b>	<b>98.6%</b>

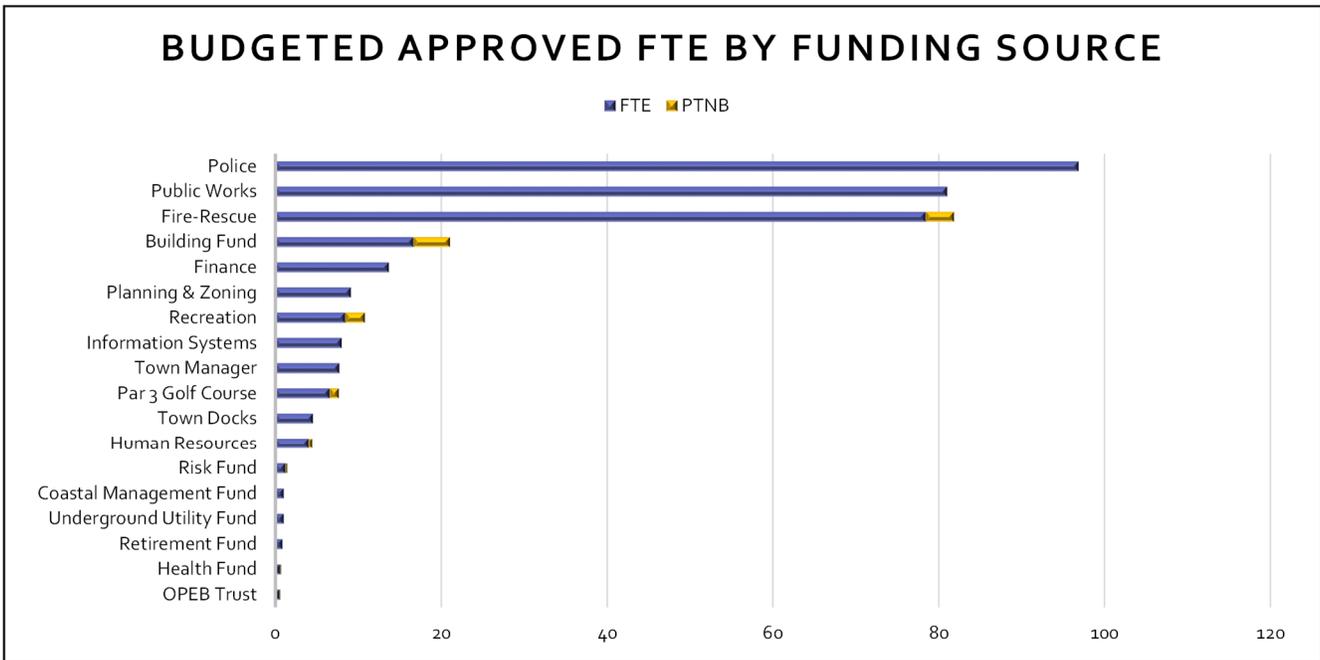
# Monthly Financial Report FY2021

## Expenditures by Department and Category



# Monthly Financial Report FY2021

## Full Time Equivalent Personnel (FTE)



## Current Vacancies by Department (as of 11/30/2021)

FTE Vacancies by Department	Frozen	Vacant
Finance/Purchasing	-	-
<b>Fire-Rescue</b>		
Civilian/Lifeguards	3	-
Firefighters	-	3
Human Resources	1	-
Information Systems	1	-
Marina	-	-
Par 3 Golf Course	1	-
Planning, Building & Zoning	-	1
<b>Police</b>		
Civilian	-	5
Officers	-	8
Public Works	1	9
Recreation	-	1
Town Manager	2	1
<b>Total</b>	<b>9</b>	<b>28</b>

# Monthly Financial Report FY2021

## Marina Enterprise Fund

Town of Palm Beach, Florida Marina Enterprise Fund Revenue and Expenditure Report November 30, 2021								
	Budget FY2022	YTD Actual 2022	% Budget vs Actual	Budget FY2021	YTD Actual 2021	% Budget vs Actual	Actual 2021	% Budget vs Actual
<b>Revenues</b>								
Annual Slip Rental	7,782,303	8,438,257	108.43%			0.00%	16,355	0.00%
Transient Slip Rental	1,084,223	212,652	19.61%		-	0.00%	4,673	0.00%
Electricity	621,000	1,390	0.22%		-	0.00%		0.00%
Waiting List Application Fee	-		0.00%	50,000	(10,940)	-21.88%	(10,940)	-21.88%
Tender Rental	36,000	0	0.00%			0.00%		0.00%
Sales Tax Commissions		60	0.00%			0.00%		0.00%
Investment Income	24,935	(19,413)	-77.85%		12,653	0.00%	34,476	0.00%
Grant Revenues			0.00%	3,100,000		0.00%	1,918,494	61.89%
Miscellaneous Revenue	6,500	-	0.00%		(102)	0.00%	(102)	0.00%
<b>Total Revenues</b>	<b>9,554,961</b>	<b>8,632,946</b>	<b>90.35%</b>	<b>3,150,000</b>	<b>1,612</b>	<b>0.05%</b>	<b>1,962,958</b>	<b>62.32%</b>
<b>Expenditures</b>								
Salaries and Wages	330,625	42,790	12.94%	201,424	19,909	9.88%	179,384	89.06%
Employee Benefits	189,175	28,786	15.22%	77,399	10,603	13.70%	75,383	97.39%
Contractual	1,917,784	337,691	17.61%	516,000	1,280	0.25%	575,982	111.62%
Commodities	25,000	1,632	6.53%	9,200	31	0.34%	3,511	38.17%
Depreciation	1,246,774		0.00%	900,000	-	0.00%		0.00%
Capital Expenses			0.00%			0.00%		0.00%
Contingency	123,129		0.00%	39,686		0.00%		0.00%
Debt Service	1,992,763		0.00%	740,900	1,060	0.00%	699,360	0.00%
Transfer to M&I	95,550		0.00%					0.00%
Transfer to Town Wide Underground Fund	2,600,000	433,333	16.67%					0.00%
Transfer to the General Fund	511,665	85,278	16.67%			0.00%		0.00%
<b>Total Expenditures</b>	<b>9,032,465</b>	<b>929,510</b>	<b>10.29%</b>	<b>2,484,609</b>	<b>32,882</b>	<b>1.32%</b>	<b>1,533,620</b>	<b>61.72%</b>
<b>Operating Revenue over/(under) Expenditures</b>	<b>522,496</b>	<b>7,703,436</b>		<b>665,391</b>	<b>(31,271)</b>		<b>429,337</b>	
<b>Town Docks Project</b>	<b>-</b>	<b>75,612</b>		<b>27,214,526</b>	<b>1,364,162</b>		<b>21,397,202</b>	
<b>Total Revenues over/(under) Expenditures</b>	<b>522,496</b>	<b>7,627,824</b>		<b>(26,549,135)</b>	<b>(1,395,432)</b>		<b>#####</b>	
<b>% of Fiscal Year Completed: 16.6%</b>								

# Monthly Financial Report FY2021

## Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida Golf Enterprise Fund Revenue and Expenditure Report November 30, 2021								
	Budget FY2022	YTD Actual 2022	% Budget vs Actual	Budget FY2021	YTD Actual 2021	% Budget vs Actual	Actual 2021	% Budget
<b>Revenues</b>								
Golf Pass Fees	17,500	8,722	49.84%	20,500	10,162	49.57%	37,307	181.98%
Greens Fees	1,210,000	206,787	17.09%	1,155,000	151,789	13.14%	1,639,983	141.99%
Food and Beverage Sales	440,000	74,104	16.84%	400,000	55,420	13.85%	501,073	125.27%
Golf Riding Cart Rental	370,000	106,110	28.68%	357,000	60,329	16.90%	607,202	170.08%
Golf Pull Cart Rental	30,000	3,408	11.36%	30,000	2,799	9.33%	30,247	100.82%
Marina Cart Amenity	18,100			-	0	0.00%	0	0.00%
Driving Range Fees	145,000	20,997	14.48%	130,000	15,999	12.31%	156,565	120.43%
Golf Outings	85,000	3,922	4.61%	85,000	11,188	13.16%	80,373	94.56%
Town Tournaments	4,000	0	0.00%	4,000	1,290	32.25%	1,290	32.25%
Merchandise Sales	267,200	88,553	33.14%	225,000	34,449	15.31%	400,884	178.17%
Electricity Sales	4,000	0	0.00%	4,000	0	0.00%	6,267	156.67%
Town Share Golf Teaching Services	60,000	4,553	7.59%	50,000	4,365	8.73%	78,475	156.95%
Golf Maintenance and Improvement Fee			0.00%			0.00%	934	0.00%
Gift Certificates Sales - Net Redemptions		1,498	0.00%		693	0.00%	12,036	0.00%
Club Rentals	80,000	17,659	22.07%	80,000	8,556	10.69%	95,937	119.92%
Sales Tax Commissions	-	60	0.00%	500	60	12.00%	360	72.00%
Investment Income		115	0.00%		41	0.00%	930	0.00%
Use of Reserves	548,661	0	0.00%	392,394	0	0.00%	0	0.00%
Miscellaneous Revenue	-	34	0.00%	1,500	1,504	100.26%	2,502	166.80%
<b>Total Revenues</b>	<b>3,279,461</b>	<b>536,522</b>	<b>16.36%</b>	<b>2,934,894</b>	<b>358,644</b>	<b>12.22%</b>	<b>3,652,365</b>	<b>124.45%</b>
<b>Expenditures</b>								
Salaries and Wages	545,995	67,003	12.27%	552,436	55,667	10.08%	454,604	82.29%
Employee Benefits	315,595	47,042	14.91%	293,395	41,905	14.28%	284,649	97.02%
Contractual	793,300	96,779	12.20%	680,285	81,267	11.95%	831,441	122.22%
Commodities	417,425	86,788	20.79%	338,350	44,899	13.27%	488,339	144.33%
Capital Equipment	98,000		0.00%	121,662	-	0.00%	78,638	64.64%
Use of M&I Reserves	190,500	98,250	51.57%	218,500	8,884	4.07%	40,539	18.55%
Debt Service - Par 3	191,100	31,850	16.67%	194,813	32,469	16.67%	194,813	100.00%
Depreciation	379,697	51,102	13.46%	417,230	51,102	12.25%	306,613	73.49%
Contingency	103,477		0.00%	93,223		0.00%		0.00%
Transfer to the General Fund	25,000	4,167	16.67%	25,000	4,167	16.67%	25,000	100.00%
<b>Total Expenditures</b>	<b>3,060,089</b>	<b>482,982</b>	<b>15.78%</b>	<b>2,934,894</b>	<b>320,358</b>	<b>10.92%</b>	<b>2,704,636</b>	<b>92.15%</b>
<b>Total Revenues over/(under) Expenditures</b>		<b>53,540</b>			<b>38,286</b>		<b>947,729</b>	
<b>% of Fiscal Year Completed: 16.6%</b>								

# Monthly Financial Report FY2021

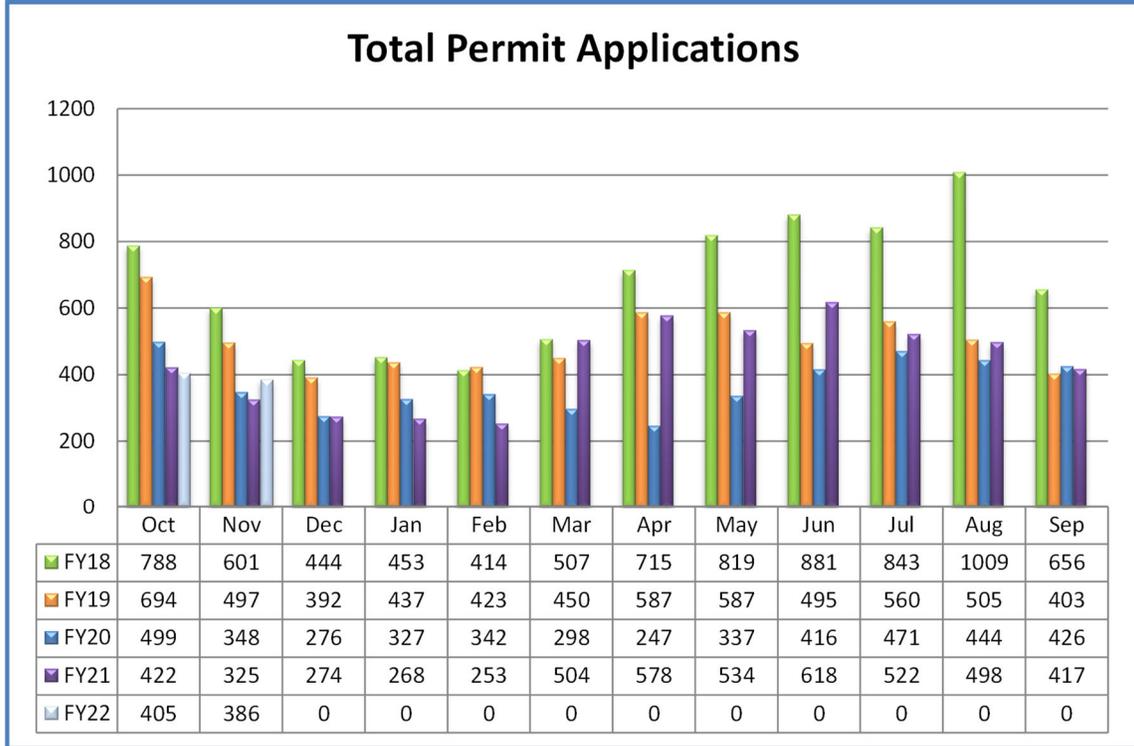
## Building Enterprise Fund

Town of Palm Beach, Florida Building Enterprise Fund Revenue and Expenditure Report November 30, 2021								
	Budget FY2022	YTD Actual 2022	% Budget vs Actual	Budget FY2021	YTD Actual	% Budget vs Actual	Actual 2021	% Budget vs Actual
<b>Revenues</b>								
Town Plan Review and Inspection	5,930,200	1,631,662	27.51%	5,500,000	1,113,135	20.24%	9,847,393	179.04%
Permit Processing	40,000	2,575	6.44%	38,000	8,943	23.53%	41,993	110.51%
Permit Penalty	45,000	0	0.00%	15,000	9,242	61.61%	23,500	156.67%
Reinspection Fees	2,000	300	15.00%	1,600	0	0.00%	2,010	125.63%
Contractor Registration Fees	7,000	1,075	15.36%	8,500	1,300	15.29%	10,200	120.00%
Building Permit Search Fee	50,000	8,850	17.70%	50,000	12,300	24.60%	107,500	215.00%
Permit Revision Fee	180,000	30,850	17.14%	180,000	30,025	16.68%	184,100	102.28%
Right of Way Permits	600,000	99,346	16.56%	393,400	67,281	17.10%	430,666	109.47%
Flood Plain Management Fee	10,000	6,750	67.50%	10,000	1,350	13.50%	21,150	211.50%
Building Insp Fund Fees	10,000	2,444	24.44%	11,000	1,575	14.32%	14,815	134.68%
Radon Gas	10,000	1,641	16.41%	10,000	1,064	10.64%	9,952	99.52%
Interest Income		556					2,251	
ROW Violations	15,000	13,675	91.17%	29,505	5,929	20.10%	47,951	162.52%
Miscellaneous Revenue	4,919	200	4.07%	15,000	26,940	0.00%	27,510	0.00%
<b>Total Revenues</b>	<b>6,904,119</b>	<b>1,799,924</b>	<b>26.07%</b>	<b>6,262,005</b>	<b>1,279,083</b>	<b>20.43%</b>	<b>10,770,991</b>	<b>172.01%</b>
<b>Expenditures</b>								
Salaries and Wages	639,993	65,896	10.30%	655,564	54,460	8.31%	535,710	81.72%
Employee Benefits	334,018	47,222	14.14%	365,084	49,388	13.53%	339,876	93.10%
Contractual	442,800	64,710	14.61%	241,100	15,607	6.47%	340,783	141.35%
Commodities	18,500	746	4.03%	19,000	1,748	9.20%	22,061	116.11%
Capital Outlay	249,785			74,030				
<i>Subtotal Permit Issuance</i>	<i>1,685,096</i>	<i>178,574</i>	<i>10.60%</i>	<i>1,354,778</i>	<i>121,204</i>	<i>8.95%</i>	<i>1,238,430</i>	<i>91.41%</i>
Salaries and Wages	959,295	98,430	10.26%	763,421	72,306	9.47%	777,607	101.86%
Employee Benefits	403,537	54,973	13.62%	383,721	51,193	13.34%	373,195	97.26%
Contractual	524,700	45,672	8.70%	332,500	40,426	12.16%	326,845	98.30%
Depreciation	93,363	-	0.00%	96,038	-	0.00%	96,038	100.00%
Commodities	13,500	224	1.66%	14,000	-	0.00%	10,919	77.99%
<i>Subtotal Inspection/Compliance</i>	<i>1,994,395</i>	<i>199,299</i>	<i>9.99%</i>	<i>1,589,680</i>	<i>163,925</i>	<i>10.31%</i>	<i>1,584,603</i>	<i>99.68%</i>
Contingency	166,817		0.00%	64,690		0.00%		0.00%
Transfer to the General Fund	3,200,000	533,333	16.67%	3,200,000	533,333	16.67%	3,200,000	100.00%
<b>Total Expenditures</b>	<b>7,046,308</b>	<b>911,207</b>	<b>12.93%</b>	<b>6,209,148</b>	<b>818,462</b>	<b>19.26%</b>	<b>2,823,033</b>	<b>45.47%</b>
<b>Total Revenues over/(under) Expenditures</b>	<b>(142,189)</b>	<b>888,718</b>		<b>52,857</b>	<b>460,621</b>		<b>7,947,958</b>	
<b>% of Fiscal Year Completed: 16.6%</b>								

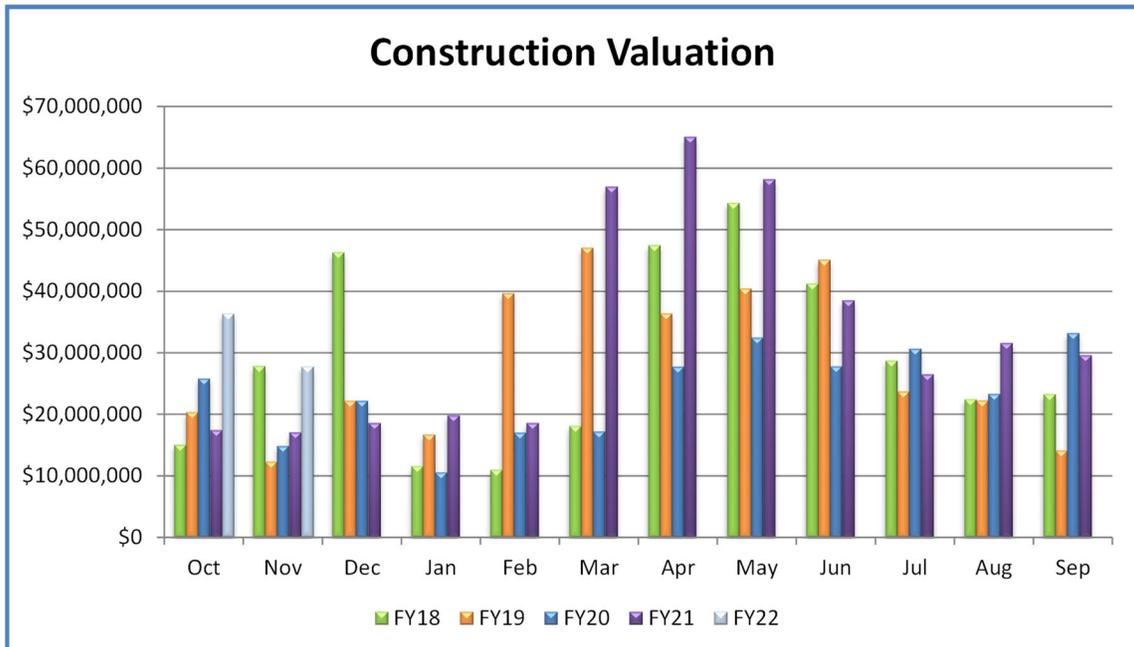
# Monthly Financial Report FY2021

## Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY18 through year-to-date FY22.



The total construction valuation trend by month is shown in the chart below for FY18 through year-to-date FY22.

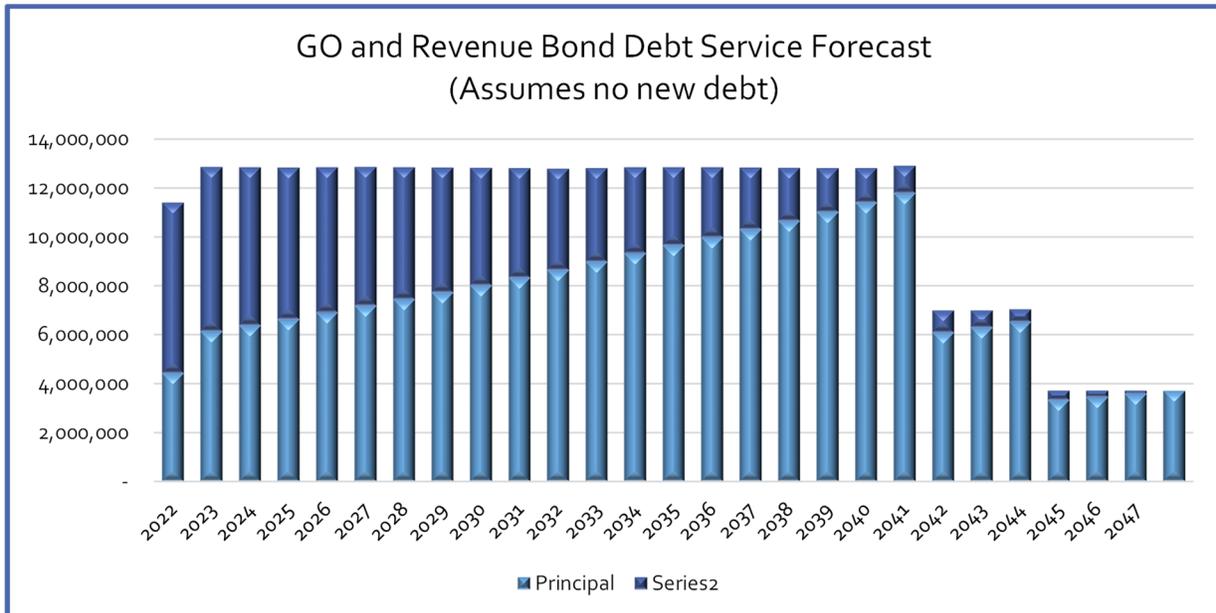


# Monthly Financial Report FY2021

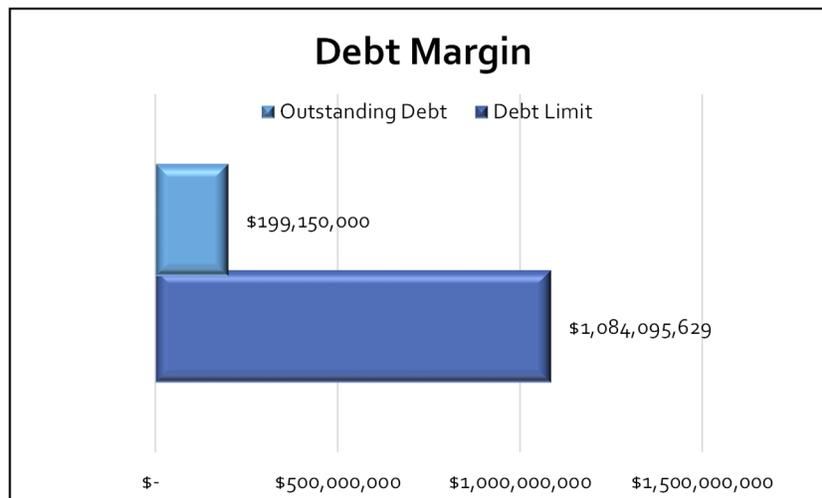
## Town Debt

Debt Maturity Schedule	Par Value	Maturity	Outstanding	Debt Service	TIC
2013 Revenue Bonds (ACIP II) - Unrefunded Debt	6,670,000	2043	5,470,000	1,506,875	4.49%
2016A Revenue Refunding Bonds (ACIP I)	39,320,000	2040	38,125,000	2,928,125	2.75%
2016B Revenue Refunding Bonds (Worth Ave)	10,255,000	2040	9,900,000	722,113	2.75%
2018 General Obligation Bonds (Underground Project)	56,040,000	2047	53,320,000	3,401,850	3.64%
2019 Revenue Refunding Bond (ACIP I)	4,660,000	2040	4,475,000	292,054	2.46%
2019 Revenue Refunding Bond (ACIP II)	48,730,000	2043	48,285,000	1,807,224	2.98%
2020 Revenue Bond (Marina)	31,000,000	2040	31,000,000	1,992,763	2.25%
2021 General Obligation Bonds (Underground Project)	8,575,000	2047	8,575,000	445,955	1.91%

### Debt Service Forecast



### Legal Debt Margin



# Monthly Financial Report FY2021

## Other Funds

Revenue and Expenditure Comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,561,777	1,063,007	16.2%	6,561,777	0	0.0%	1,063,007
2010B Debt Service	724,613	140,675	19.4%	724,613	0	0.0%	140,675
Self Insurance - Risk	5,672,520	368,611	6.5%	5,672,520	607,924	10.7%	(239,313)
Self Insurance - Health	4,988,795	711,715	14.3%	5,988,795	704,949	11.8%	6,766
Equipment Replacement	2,486,831	303,959	12.2%	2,486,831	118,983	4.8%	184,976
<b>Total</b>	<b>20,434,536</b>	<b>2,587,967</b>	<b>12.7%</b>	<b>21,434,536</b>	<b>1,431,856</b>	<b>6.7%</b>	<b>1,156,111</b>