



1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

FEBRUARY 12, 2021

Receipts

	Amount Received
<i>Total for FY2017</i>	\$350,846.68
<i>Total for FY2018</i>	\$576,791.86
<i>Total for FY2019</i>	\$623,175.79
<i>Total for FY2020</i>	\$572,891.26
November 2020	\$42,763.39
December 2020	\$43,680.52
Total FYTD2021	\$86,443.91
Total Received Since 2017	\$2,210,149.50

Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.