

1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

MAY 14, 2021

Receipts

	Amount Received
Total for FY2017	\$350,846.68
Total for FY2018	\$576,791.86
Total for FY2019	\$623,175.79
Total for FY2020	\$572,891.26
November 2020	\$42,763.39
December 2020	\$43,680.52
January 2021	\$44,512.48
February 2021	\$72,535.94
March 2021	\$46,424.05
April 2021	\$44,878.46
Total FYTD2021	\$294,794.84
Total Received Since 2017	\$2,418,500.43

Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.