

TOWN OF PALM BEACH

Information for Second Public Hearing on: September 23, 2021

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Jane Le Clainche, Finance Director

Date: September 17, 2021

Subject: Fiscal Year 2022 Budgets and Millage Rate
Second Public Hearing on September 23, 2021, at 5:01PM
Resolution No. 120-2021
Resolution No. 121-2021

STAFF RECOMMENDATION

Staff is recommending that the Town Council adopt attached Resolution No. 120-2021 and Resolution No. 121-2021 to adopt the final millage rate and budgets for FY22.

GENERAL INFORMATION

Attached for your review and consideration are Resolution No. 120-2021 and Resolution No. 121-2021 which will adopt the final millage rate and budgets for FY22.

At the September 13th public hearing Town Council adopted the tentative FY22 millage rate and budget. The FY22 millage rate approved at the September 13th public hearing of 2.8966 is 3.32% less than the FY21 millage rate of 2.9962 and 2.95% more than the “rolled back rate” of 2.8135. We are recommending adoption of Resolution No. 120-2021 and Resolution No. 121-2021 which will constitute the Town’s final action on these matters for FY22.

ATTACHMENTS

- Agenda
- Resolution No. 120-2021
- Resolution No. 121-2021

cc: Jay Boodheshwar, Deputy Town Manager
Carolyn Stone, Assistant Town Manager
Department Directors



TOWN OF PALM BEACH

Town Manager's Office

TENTATIVE -
SUBJECT TO
REVISION

SPECIAL TOWN COUNCIL MEETING

AGENDA

TOWN COUNCIL CHAMBERS

THURSDAY, SEPTEMBER 23, 2021

5:01 PM

WELCOME!

- I. CALL TO ORDER AND ROLL CALL
 - Mayor Danielle H. Moore
 - Margaret A. Zeidman, President
 - Bobbie Lindsay, President Pro Tem
 - Julie Araskog
 - Ted Cooney
 - Lew Crampton
- II. PLEDGE OF ALLEGIANCE
- III. APPROVAL OF AGENDA
- IV. COMMUNICATIONS FROM CITIZENS – 3 MINUTE LIMIT
- V. PUBLIC HEARING ON FINAL MILLAGE RATE AND FY22 BUDGET
 - A. Proof of Publication
 - B. Announcement of Proposed Operating Millage Rate
 - C. Reasons for Proposed Operating Millage Rate Increase from the Rolled-Back Millage Rate
 - D. Comments and Questions from Public

- E. RESOLUTION NO. 120-2021 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting the Final Millage Rate and Levying Ad Valorem Taxes for the Fiscal Year Beginning October 1, 2021, and Ending September 30, 2022; Setting Forth Certain Information Regarding the Rolled-Back Millage Rate; Directing the Town Manager or the Finance Director to Adjust the Adopted Millage Rate in the Event of Changes in the Assessment Roll and Taxable Value; Providing an Effective Date.
- F. RESOLUTION NO. 121-2021 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting a Final Budget and Appropriating Funds for the Fiscal Year Beginning October 1, 2021, and Ending September 30, 2022; Providing for an Effective Date.

VI. ANY OTHER MATTERS

VII. ADJOURNMENT

PLEASE TAKE NOTE:

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com) and clicking on "Meeting Audio" in the left column. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Disabled persons who need an accommodation in order to participate in the Town Council Meeting are requested to contact the Town Manager's Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.

RESOLUTION NO. 120-2021

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA ADOPTING THE FINAL MILLAGE RATE AND LEVYING AD VALOREM TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; SETTING FORTH CERTAIN INFORMATION REGARDING THE ROLLED-BACK MILLAGE RATE; DIRECTING THE TOWN MANAGER OR THE FINANCE DIRECTOR TO ADJUST THE ADOPTED MILLAGE RATE IN THE EVENT OF CHANGES IN THE ASSESSMENT ROLL AND TAXABLE VALUE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Palm Beach held a public hearing on September 13, 2021, on the proposed millage rate and tentative budgets for the 2021-2022 fiscal year, and has approved the proposed millage rate and tentative budgets; and

WHEREAS, the Town Council of the Town of Palm Beach proposes by Resolution No. 121-2021 to adopt a final budget and make appropriations for various funds for the Town of Palm Beach for the fiscal year beginning October 1, 2021, and ending September 30, 2022; and

WHEREAS, the budgets as proposed will require that the sum of \$59,663,700 be raised and collected by an ad valorem tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY FLORIDA, AS FOLLOWS:

Section 1. The sum of \$59,663,700 shall be raised and collected for the Town of Palm Beach by ad valorem taxes for the fiscal year beginning October 1, 2021, and ending September 30, 2022 as follows:

- 1) There is hereby levied on all non-exempt taxable property within the Town of Palm Beach an ad valorem tax of 2.8966 mills for operational purposes.

- 2) Such millage shall be levied upon the dollar amount of the assessed valuation of all non-exempt taxable property in the Town of Palm Beach as determined by the Palm Beach County Property Appraiser and as shown by the 2021 assessment roll for the Town, allowing homestead and other lawful exemptions. All such taxes so specified and levied are ordered extended upon the assessment roll to show the tax attributable to all taxable property, and shall be collected by the Palm Beach County Tax Collector as provided by law.

Section 2. The ad valorem taxes hereby levied are for the purpose of raising funds, revenues, and monies to be used, set aside, and expended for the functions and purposes of the municipal government of the Town of Palm Beach pursuant to the provisions of the Town Charter and the laws of the State of Florida.

Section 3. The following information is set forth as required by Section 200.065(2)(d),
Florida Statutes:

- 1) The operating millage rate of 2.8966 levied herein is 2.95% more than the rolled back rate of 2.8135 mills.

Section 4. Pursuant to Section 200.065(5), Florida Statutes, the Town Manager, or in his absence the Finance Director, is hereby authorized and required to adjust the adopted millage rate set forth herein if the taxable value within the jurisdiction of the Town of Palm Beach as certified by the Palm Beach County Property Appraiser is at variance from the taxable value shown on the assessment roll to be extended. The adjustment shall be such that the taxes computed by applying the adopted rate against the certified taxable value are equal to the taxes computed by applying the adjusted adopted rate to the taxable value on the roll to be extended. However, no adjustment shall be made to the levies required by law to be a specific millage amount. The Town Manager or the Finance Director shall certify to the Property Appraiser the aggregate change in the assessment roll and taxable value, if any, from that certified.

Section 5. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 23rd day of September 2021.

Danielle H. Moore, Mayor

ATTEST:

Queenester Nieves, CMC, Town Clerk

RESOLUTION NO. 121-2021

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ADOPTING A FINAL BUDGET AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a public hearing was held on September 13, 2021, on the Town of Palm Beach's proposed millage rate and its tentative budget for the 2021-2022 Fiscal Year; and

WHEREAS, the Town Council of the Town of Palm Beach adopted a tentative budget and the proposed millage rate necessary to fund the tentative budget; and

WHEREAS, a further public hearing was held to adopt a final millage rate and finalize the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The budget for the Town of Palm Beach as attached, marked Exhibit A, incorporated herein and by this reference made an integral part hereof, is hereby adopted as the final budget for the fiscal year beginning October 1, 2021, and ending September 30, 2022, pursuant to Town Charter and Town Code of Ordinances.

Section 2. Funds are hereby appropriated in accordance with the provisions of the Town Charter, Article VII, Financial Matters, Section 7.01.

Section 3. The Town Manager is hereby authorized to approve requested intrafund transfers throughout the fiscal year as may be needed to ensure the continuity of municipal operations.

Section 4. All funds appropriated for the 2020-2021 Fiscal Year which are encumbered, but unexpended as of the last day of the fiscal year shall be deemed reappropriated for the same purposes for the 2021-2022 Fiscal Year.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 23rd day of September 2021.

Danielle H. Moore, Mayor

ATTEST:

Queenester Nieves, CMC, Town Clerk

BUDGET SUMMARY								
TOWN OF PALM BEACH - FISCAL YEAR 2021-2022								
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH ARE 0.8% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.								
General Fund 2.8966								
ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER- PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS
Taxes:	Millage per \$1,000							
Ad Val Taxes - Operating	2.8966	\$59,663,700	\$0	\$0	\$0	\$0	\$0	\$59,663,700
Sales and Use Taxes		7,517,500	0	0	0	0	0	7,517,500
Licenses and Permits		3,657,233	0	0	0	6,884,200	0	10,541,433
Intergovernmental Revenue		1,121,700	0	0	3,707,763	0	0	4,829,463
Charges for Services		6,244,000	0	0	0	12,254,326	8,966,344	27,464,670
Fines and Forfeitures		1,025,500	0	0	0	15,000	0	1,040,500
Contributions		0	0	0	5,000	0	15,192,345	15,197,345
Special Assessments		0	3,850,000	724,113	429,727	0	0	5,003,840
Interest		359,811	255,009	500	875,391	24,935	315,000	24,630,646
Miscellaneous		383,000	239,309	0	0	11,419	75,000	713,728
TOTAL SOURCES	\$79,972,444	\$4,344,318	\$724,613	\$5,017,881	\$19,189,880	\$9,356,344	\$37,997,345	\$156,602,825
Transfers In	3,736,665	3,276,550	6,376,777	14,212,737	0	0	5,420,000	33,022,729
Fund Balances/Reserves/Net Assets	5,431,464	45,387,986	185,000	31,447,681	690,850	4,791,802	0	87,934,783
TOTAL REVENUES, TRANSFERS & BALANCES	\$89,140,573	\$53,008,854	\$7,286,390	\$50,678,299	\$19,880,730	\$14,148,146	\$43,417,345	\$277,560,337
EXPENDITURES								
General Government	\$9,887,609	\$0	\$7,500	\$0	\$1,851,913	\$6,198,631	\$26,674,960	\$44,620,613
Public Safety	32,805,946	0	0	0	1,994,395	7,078,369	90,000	41,968,710
Physical Environment	13,756,511	53,008,854	0	48,318,387	0	765,000	0	115,848,752
Transportation	1,265,326	0	0	0	0	106,146	0	1,371,472
Culture and Recreation	4,295,700	0	0	0	6,895,848	0	0	11,191,548
Economic Development	0	0	0	486,727	0	0	0	486,727
Principal Retirement	0	0	3,500,000	0	1,310,000	0	0	4,810,000
Interest and Fees	0	0	3,778,890	0	682,763	0	0	4,461,653
TOTAL EXPENDITURES	\$62,011,092	\$53,008,854	\$7,286,390	\$48,805,114	\$12,734,919	\$14,148,146	\$26,764,960	\$224,759,475
Transfers Out	27,129,481	0	0	1,873,185	6,527,765	0	0	35,530,431
Fund Balances/Reserves/Net Assets	0	0	0	0	618,046	0	16,652,385	17,270,431
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES	\$89,140,573	\$53,008,854	\$7,286,390	\$50,678,299	\$19,880,730	\$14,148,146	\$43,417,345	\$277,560,337
The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.								