

Town of Palm Beach

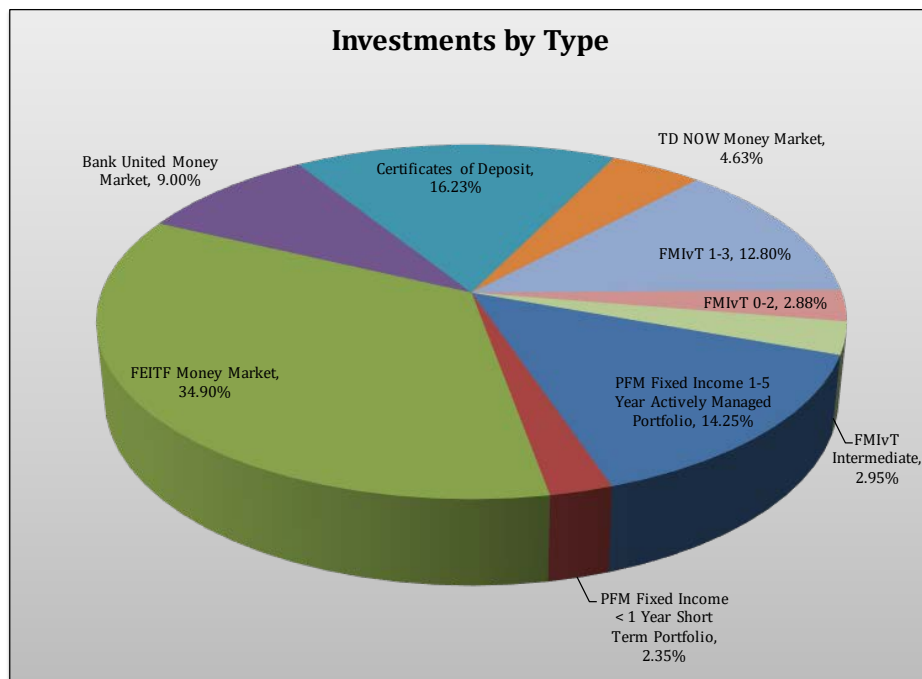
Investment Portfolio Performance



February 2021

Portfolio Return by Investment

Investment	February Balance	Return February-21	2021 Fiscal YTD (5 mo.)	2020 Fiscal YTD (5 mo.)	2020 Fiscal (12 mos.)
Core Investments					
PFM Fixed Income 1-5 Year Actively Managed Portfolio	\$ 30,355,914	\$ (92,643)	\$ (25,927)	\$ 596,177	\$ 1,225,061
PFM Fixed Income < 1 Year Short Term Portfolio	4,997,480	1,391	5,908	63,593	160,136
FL PALM/TD Custody Money Market	17,819,445	1,674	11,322	186,110	284,558
Bank United Money Market	19,174,690	3,677	18,694	98,183	138,078
TD Bank NOW Account	9,862,976	1,513	8,964	60,068	82,315
Certificates of Deposit	34,568,227	9,979	36,390	208,357	337,102
FMivT 0-2	6,140,547	841	3,506	73,050	136,819
FMivT 1-3	27,253,231	(43,301)	(6,368)	491,411	905,977
FMivT Intermediate	6,282,402	(47,745)	(56,884)	154,632	309,016
Total Core Investments	\$ 156,454,911	\$ (164,613)	\$ (4,397)	\$ 1,931,581	\$ 3,579,062
GO Bond Funds (Undergrounding)					
FL PALM/TD Custody Money Market	\$ 38,943,054	\$ 3,004	\$ 23,417	313,837	492,812
Total GO Bond Funds	38,943,054	3,004	23,417	313,837	492,812
Marina Revenue Bond Funds					
FL PALM/TD Custody Money Market	\$ 17,573,965	\$ 3,673	\$ 23,333	0	104,335
Total GO Bond Funds	17,573,965	3,673	23,333	0	104,335
Total Bond Funds	\$ 56,517,019	\$ 6,677	\$ 46,750	\$ 313,837	\$ 597,147
Total	\$ 212,971,930	\$ (157,936)	\$ 42,353	\$ 2,245,418	\$ 4,176,209



Portfolio Total Return vs. Benchmark

Core Investments	Monthly February-21	2021 Fiscal YTD (5 mo.)	2020 Fiscal YTD (5 mo.)	1 Year	3 Years	5 Years
Long Term Core Investments Total Return Performance (Discretionary)						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	-0.30%	-0.04%	2.45%	2.40%	3.77%	2.34%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	-0.38%	-0.06%	2.90%	1.72%	3.40%	1.98%
Certificates of Deposit (a)	0.03%	0.21%	1.03%	0.87%	1.76%	N/A
Merrill Lynch 1 Year Treasury Index	0.02%	0.23%	3.18%	1.14%	2.56%	N/A
FMivT 0-2	0.07%	0.20%	1.25%	1.36%	2.29%	1.74%
ICE BofA ML 1 Yr Treasury Note	0.02%	0.09%	1.30%	1.14%	2.19%	1.55%
FMivT 1-3	-0.11%	0.09%	1.90%	1.77%	2.98%	2.03%
BOA Merrill Lynch 1-3 Year Govt Index	-0.08%	-0.02%	1.92%	1.59%	2.83%	1.75%
FMivT Intermediate High Yield	-0.75%	-0.77%	2.67%	1.74%	4.23%	2.63%
Barclays Int G/C ex BAA+ABS+MBS	-0.76%	-0.72%	2.91%	1.83%	4.38%	2.64%
Town's Long Term Core Investments Total Return Performance	-0.14%	0.06%	1.76%	1.52%	2.52%	1.81%
Total Return Blended Benchmark Performance (b)	-0.16%	-0.09%	1.82%	1.36%	2.44%	1.50%
(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.						
(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.						
Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)						
	Annualized Yield	Annualized Fiscal YTD (12 mo.)	Prior Fiscal YTD (12 mos.)	1 Year	3 Years	5 Years
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	0.23%	0.23%	N/A	0.87%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	0.17%	0.16%	N/A	0.41%	N/A	N/A
(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.						

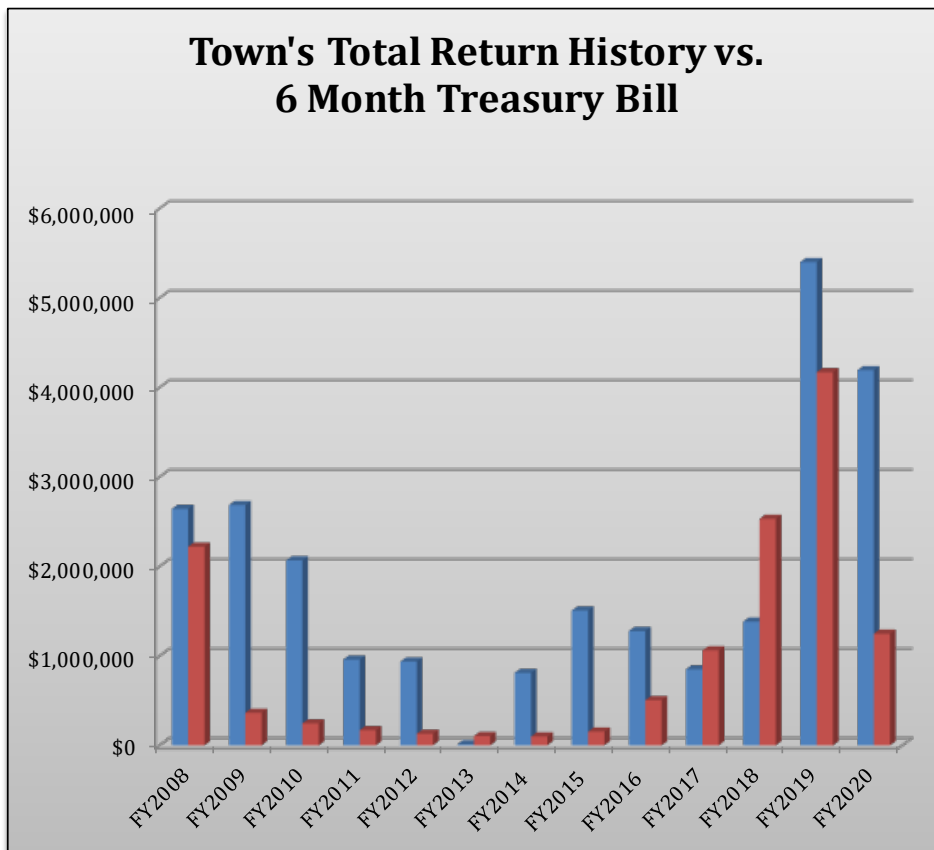
Money Market Fund Total Return Performance	Monthly February-21	1 Year	3 Years	5 Years
Florida Public Assets for Liquidity Management	0.10%	0.44%	N/A	N/A
iMoneyNet Money Market Fund Index	0.06%	0.25%	N/A	N/A

Total Investment Return	Monthly February-21	2021 Fiscal YTD (5 mo.)	Fiscal YTD Annualized	1 Year
Blended rate including both short and long term investments, excluding 2013 bond funds	-0.10%	0.06%	0.15%	1.07%

*PFM began calculating the Town's Total Investment Return starting January of 2017

Total Investment Return History

Fiscal Year	Town's Total Return	Estimated	
		Return - 6 Month TBill	Difference
FY2008	\$ 2,642,478	\$ 2,219,743	\$ 422,735
FY2009	2,683,901	363,524	2,320,377
FY2010	2,067,072	244,917	1,822,155
FY2011	957,872	169,447	788,425
FY2012	935,823	129,485	806,338
FY2013	11,870	103,463	(91,593)
FY2014	807,906	98,048	709,858
FY2015	1,506,923	153,068	1,353,855
FY2016	1,276,858	504,712	772,146
FY2017	849,246	1,060,160	(210,914)
FY2018	1,380,900	2,531,526	(1,150,627)
FY2019	5,399,637	4,169,137	1,230,500
FY2020	4,191,142	1,246,291	2,944,851
FY2021	42,354	66,372	(24,018)
Total	\$ 20,520,486	\$ 11,747,231	\$ 8,773,255

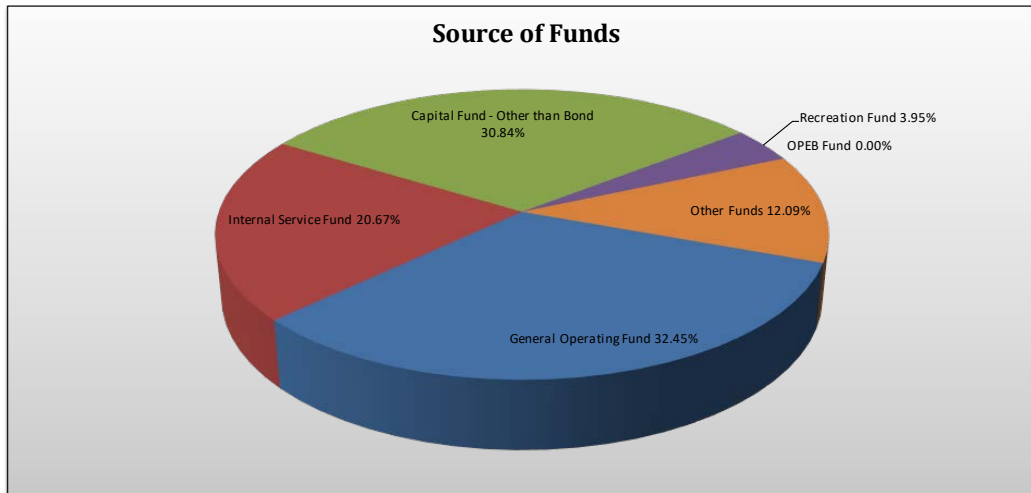


Town's FY2021 Monthly Investment Return vs. 6 Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-20	\$ 185,308,329	\$ (27,871)	0.11%	16,987	\$ (44,858)
Nov-20	185,425,893	101,805	0.09%	13,907	87,898
Dec-20	185,521,117	87,220	0.09%	13,914	73,306
Jan-21	217,556,387	39,136	0.07%	12,691	26,445
Feb-21	212,971,930	(157,936)	0.05%	8,874	(166,810)
Mar-21				-	-
Apr-21				-	-
May-21				-	-
Jun-21				-	-
Jul-21				-	-
Aug-21				-	-
Sep-21				-	-
Total		\$ 42,354		\$ 66,372	\$ (24,018)

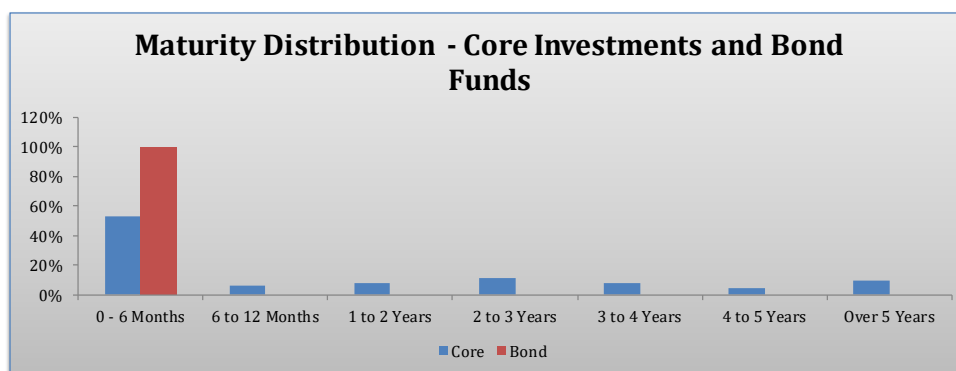
Portfolio Composition by Source of Funds

Investment	General Operating	Capital	Internal Service	Enterprise Funds	OPEB	Other Funds	Total
Non-Bond Funds							
PFM Fixed Income:							
1-5 Year	(519,569)	20,618,782	10,256,701	-	-	-	30,355,914
PFM Fixed Income:							
< One Year	4,997,480	-	-	-	-	-	4,997,480
Money Market	11,122,124	6,810,193	6,631,374	3,374,221	-	18,919,198	46,857,110
Certificates of Deposit	34,568,227	-	-	-	-	-	34,568,227
FMIvT Fixed Income:							
0-2 Year	92,412	3,222,786	2,391,149	434,200	-	-	6,140,547
FMIvT Fixed Income:							
1-3 Year	410,152	14,303,500	10,612,496	1,927,083	-	-	27,253,231
FMIvT Fixed Income:							
Intermediate	94,549	3,297,236	2,446,387	444,230	-	-	6,282,402
Sub Total Non Bond Funds	50,765,375	48,252,497	32,338,106	6,179,734	-	18,919,198	156,454,911
Bond Funds							
PFM Fixed Income	-	-	-	-	-	-	-
Certificates of Deposit	-	-	-	-	-	-	-
Money Market	-	-	-	17,573,965	-	38,943,054	56,517,019
Sub Total Bond Funds	-	-	-	17,573,965	-	38,943,054	56,517,019
Total	50,765,375	48,252,497	32,338,106	23,753,699	-	57,862,252	212,971,930



Portfolio Distribution by Maturity

	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
Core Investments							
0 - 6 Months	\$5,592,907	\$46,857,112	\$1,506,063	\$3,150,482	\$91,797	\$17,564,388	\$74,762,750
6 to 12 Months	1,428,277	-	1,293,380	3,419,633	205,735	17,003,839	8,671,884
1 to 2 Years	5,702,502	-	800,352	3,797,135	525,593	-	10,825,582
2 to 3 Years	9,177,741	-	1,333,095	4,634,561	1,225,922	-	16,371,319
3 to 4 Years	7,459,566	-	902,648	2,839,547	397,244	-	11,599,005
4 to 5 Years	4,670,183	-	41,868	1,027,451	616,467	-	6,355,969
Over 5 Years	1,322,217	-	263,142	8,384,420	3,219,643	-	13,189,422
Total Core Investments	\$35,353,394	\$46,857,112	\$6,140,547	\$27,253,231	\$6,282,402	\$34,568,227	\$156,454,912
Bond Funds							
0 - 6 Months	\$0	\$56,517,019	\$0	\$0		\$0	\$56,517,019
6 to 12 Months	-	-	-	-		-	-
1 to 2 Years	-	-	-	-		-	-
2 to 3 Years	-	-	-	-		-	-
3 to 4 Years	-	-	-	-		-	-
4 to 5 Years	-	-	-	-		-	-
Over 5 Years	-	-	-	-		-	-
Total Bond Funds	\$0	\$56,517,019	\$0	\$0		\$0	\$56,517,019



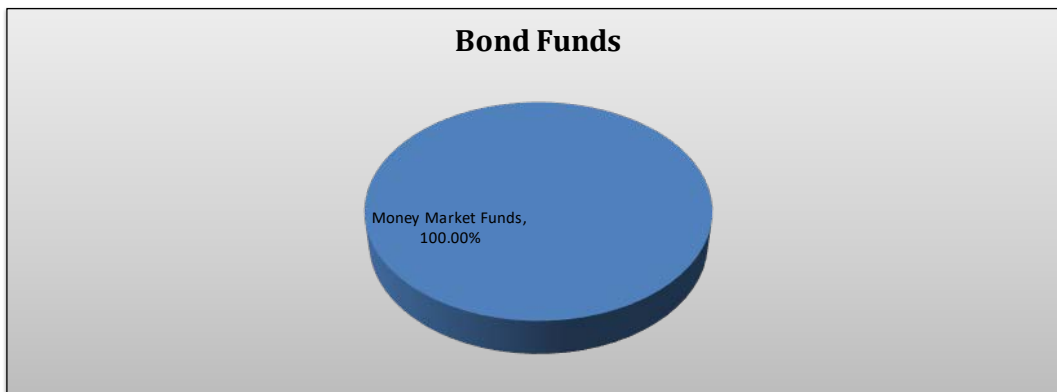
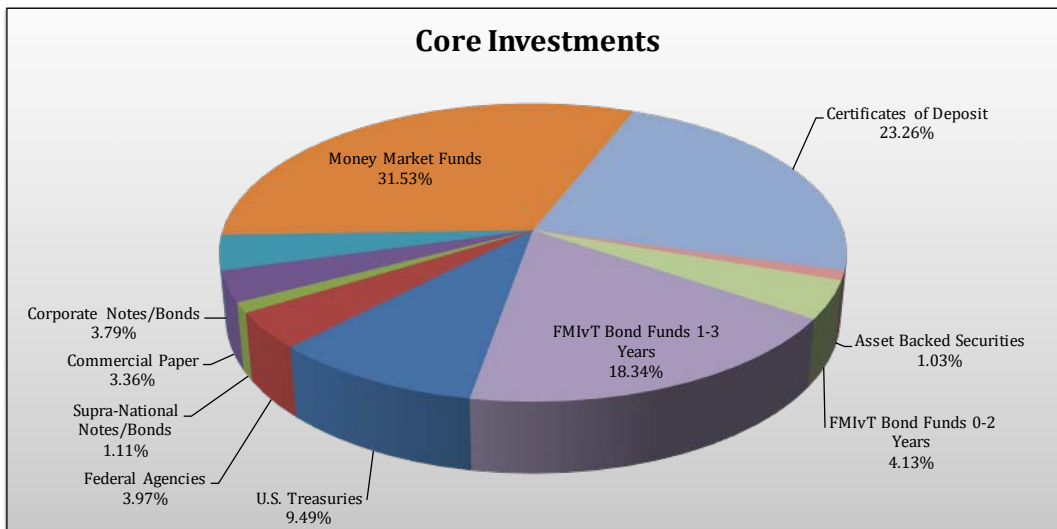
Core Investments - Weighted Average Duration Calculation

Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)
PFM Fixed Income 1-5 Year	\$ 30,355,914	19.40%	2.60	0.50
PFM Fixed Income < 1 Year	\$ 4,997,480	3.19%	0.34	0.01
FEITE/TD/Bank United Money Market	\$ 46,857,112	29.95%	0.17	0.05
Bank United Certificate of Deposit	\$ 27,008,571	17.26%	0.55	0.09
Centennial Bank Certificate of Deposit	\$ 7,549,677	4.83%	0.18	0.01
FMIvT 0-2	\$ 6,140,547	3.93%	0.58	0.02
FMIvT 1-3	\$ 27,253,231	17.42%	1.55	0.27
FMIvT Intermediate	\$ 6,282,402	4.02%	3.35	0.13
Total	\$ 156,444,932	100.00%		1.10

Portfolio Composition by Security Type

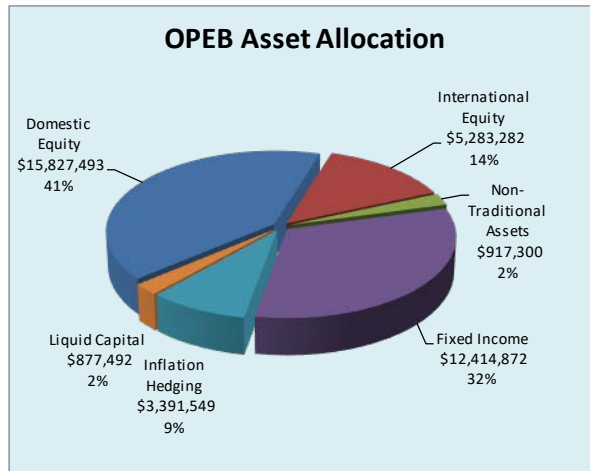
Security Type	Value	Distribution
Core Investments		
U.S. Treasuries	\$ 14,111,532	9.02%
Federal Agencies	5,894,555	3.77%
Supra-National Agency Notes/Bonds	1,643,607	1.05%
Commercial Paper	4,997,480	3.19%
Corporate Notes/Bonds	5,640,056	3.60%
Municipal Notes/Bonds	1,541,689	0.99%
Asset Backed Security/Collateralized Mortgage Obligation	1,524,475	0.97%
Money Market Funds	46,857,112	29.95%
Certificates of Deposit	34,568,227	22.09%
Florida Municipal Investment Trust Bond Funds 0-2 Years	6,140,547	3.92%
Florida Municipal Investment Trust Bond Funds 1-3 Years	27,253,231	17.42%
Florida Municipal Investment Trust Intermediate Bond Funds	6,282,402	4.02%
Total Core Investments	\$ 156,454,911	100.00%

Security Type	Value	Distribution
Bond Funds		
U.S. Treasuries	\$ -	-0.01%
Federal Agencies	-	0.00%
Commercial Paper	-	0.00%
Certificates of Deposit	-	0.00%
Money Market Funds	56,517,019	100.00%
Total Bond Funds	\$ 56,517,019	100.00%



**Health Insurance Trust (OPEB) Performance
as of February 28, 2021
Market Value - \$38,711,988**

	1 mo	QTD	Fiscal YTD	Calendar YTD	1 Yr	3 Yrs	5 Yrs	Return Since May 2007
Total Fund	1.32	0.86	10.66	0.86	17.48	7.82	9.39	4.59
Target Index	0.86	0.47	8.48	0.47	18.15	9.46	10.02	NA



Town of Palm Beach
Certificate of Deposit Schedule
2/28/2021

Amount	Date Purchased	Maturity Date	Term	Yield
Bank United				
\$ 5,000,000	7/29/2020	3/29/2021	8 mo.	0.30%
5,000,000	1/20/2021	5/20/2021	4 mo.	0.20%
10,000,000	1/20/2021	9/20/2021	7 mo.	0.20%
7,000,000	1/20/2021	12/20/2021	11 mo.	0.20%
27,000,000	Sub Total Bank United			
Centennial Bank				
\$ 7,500,000	4/6/2020	4/6/2021	12 mo.	0.81%
7,500,000	Sub Total Centennial Bank			
\$ 34,500,000	Total Certificates of Deposit			



FMIVT 0-2 Year High Quality Bond Fund
Holdings as of 2/28/21

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
02007JAC1	275,343.57	ALLYA 2018-3 A3 3.	3.000	01/17/2023	277,957.18	100.77	277,453.39	(503.79)	0.16%	0.31	0.32	Aaa	AAA	NR
02007TAC9	4,415,000.00	ALLYA_19-4	1.840	06/15/2024	4,483,793.36	101.26	4,470,444.89	(13,348.47)	2.57%	0.97	0.98	Aaa	AAA	NR
02007YAD6	468,332.54	ALLYA 2017-5 A4 2.	2.220	10/17/2022	469,777.78	100.46	470,485.89	708.11	0.27%	0.23	0.23	Aaa	AAA	NR
03066KAE0	837,347.85	AMCAR 19-2 A3 2.28	2.280	01/18/2024	853,833.14	101.12	846,738.79	(7,094.35)	0.49%	0.61	0.62	Aaa	NR	AAA
03066LAD0	667,446.28	AMCAR_18-2	3.150	03/20/2023	671,878.54	100.66	671,854.90	(23.64)	0.39%	0.28	0.29	Aaa	NR	AAA
03066MAD8	3,979,455.98	AMCAR 18-3 A3 3.38	3.380	07/18/2023	4,034,868.56	101.07	4,022,110.97	(12,757.59)	2.32%	0.41	0.41	Aaa	NR	NR
03066NAD6	3,500,000.00	AMCAR_19-3	2.060	04/18/2024	3,552,910.16	101.30	3,545,594.85	(7,315.31)	2.04%	0.87	0.88	NR	AAA	NR
03066PAB5	2,700,000.00	AMCAR_20-3	0.420	03/18/2024	2,699,918.73	100.11	2,702,850.66	2,931.93	1.56%	0.63	0.63	Aaa	NR	NR
14043MAB7	745,623.45	COPAR 20-1 A2 1.64	1.640	06/15/2023	731,876.02	100.44	748,916.65	17,040.63	0.43%	0.33	0.34	NR	AAA	AAA
14313FAD1	997,520.05	CARMX 18-3 A3 3.13	3.130	06/15/2023	1,012,794.58	101.50	1,012,471.08	(323.50)	0.58%	0.51	0.52	NR	AAA	AAA
14314JAD2	1,683,993.97	CARMX 17-1 A4 2.27	2.270	09/15/2022	1,689,117.20	100.10	1,685,650.51	(3,466.69)	0.97%	0.05	0.05	Aaa	NR	AAA
14315EAC4	928,898.60	CARMX 18-4 A3 3.36	3.360	09/15/2023	958,507.24	101.91	946,640.38	(11,866.86)	0.55%	0.64	0.64	NR	AAA	AAA
14315VAB8	1,241,425.87	CARMX 20-2 A2A 1.7	1.750	01/17/2023	1,241,384.65	100.41	1,246,555.94	5,171.29	0.72%	0.30	0.31	NR	AAA	AAA
14315XAB4	1,084,822.17	CARMX 20-1 A2 1.87	1.870	04/17/2023	1,084,749.92	100.60	1,091,300.08	6,550.16	0.63%	0.39	0.40	NR	AAA	AAA
18978CAD5	1,100,000.00	CNH 17-C A4 2.36 1	2.360	11/15/2024	1,127,714.84	101.53	1,116,831.76	(10,883.08)	0.64%	1.01	1.03	Aaa	AAA	NR
26209AAD3	616,144.32	DRIVE 2019-4 A3 2.	2.160	05/15/2023	620,572.86	100.13	616,956.40	(3,616.46)	0.36%	0.13	0.13	Aaa	AAA	NR
26209WAD5	337,946.91	DRIVE 2019-3 A3 2.	2.490	06/15/2023	339,900.67	100.13	338,377.15	(1,523.52)	0.19%	0.07	0.08	Aaa	AAA	NR
30166RAB3	2,750,000.00	EART_21-1	0.300	06/15/2023	2,749,989.00	100.01	2,750,222.20	233.20	1.58%	0.54	0.55	Aaa	AAA	NR
3128MEYV7	26,750.91	FHLMC PC GOLD 4.50	4.500	09/01/2026	27,603.60	104.87	28,053.95	450.35	0.02%	1.29	1.34	Aaa	AA+	AAA
3128MEYW5	14,543.28	FHLMC PC GOLD 5.00	5.000	06/01/2026	15,079.56	104.81	15,242.52	162.96	0.01%	0.85	0.86	Aaa	AA+	AAA
3136A0YR2	715,218.85	FNMA 2011-87 JA 3.	3.000	06/25/2040	733,211.08	101.46	725,628.22	(7,582.86)	0.42%	0.13	0.56	Aaa	AA+	AAA
3136A3WG2	88,016.46	FNMA 2012-7 HK 2.0	2.000	02/25/2022	87,865.18	100.26	88,242.88	377.70	0.05%	0.37	0.37	Aaa	AA+	AAA
3136A4S42	252,496.00	FNMA 2012-32 AD 1.	1.500	04/25/2022	250,917.90	99.99	252,464.54	1,546.64	0.15%	0.43	0.44	Aaa	AA+	AAA
3136A4TX7	1,386,128.19	FNMA_12-M2	2.717	02/25/2022	1,407,786.44	101.40	1,405,491.57	(2,294.87)	0.81%	0.78	0.79	Aaa	AA+	AAA
3136A7TB8	488,899.53	FNMA 2012-91 KA 3.	3.500	06/25/2032	503,108.17	102.18	499,576.51	(3,531.66)	0.29%	0.83	0.92	Aaa	AA+	AAA
3136AHJW1	357,738.90	FNMA_13-122B	0.568	03/25/2039	357,850.70	100.10	358,084.62	233.92	0.21%	0.11	0.26	Aaa	AA+	AAA
3136AJRG3	169,169.93	FNMA 2014-14 DA 2.	2.500	11/25/2030	171,496.02	101.00	170,853.73	(642.29)	0.10%	0.23	0.57	Aaa	AA+	AAA
3136AN6Y8	730,401.78	FNMA_15-M09	2.688	06/25/2025	751,629.08	100.94	737,257.84	(14,371.24)	0.42%	0.48	0.49	Aaa	AA+	AAA
3136APD58	53,071.85	FNMA 2015-55 JA 2.	2.000	07/25/2025	52,964.05	101.32	53,770.38	806.33	0.03%	0.94	0.95	Aaa	AA+	AAA
3136B8MG1	799,566.54	FNMA_20-7A	3.000	01/25/2043	803,564.37	101.22	809,360.43	5,796.06	0.47%	-0.72	0.34	Aaa	AA+	AAA
3137A63Z3	156,153.03	FHLMC 3792 DF FLT	0.512	11/15/2040	156,616.61	99.52	155,400.98	(1,215.63)	0.09%	0.30	1.15	Aaa	AA+	AAA
3137AEYK5	80,853.72	FHLMC 3931 A 3.0 8	3.000	08/15/2021	80,904.25	100.40	81,179.74	275.49	0.05%	0.18	0.19	Aaa	AA+	AAA
3137AGBN9	931,705.95	FHLMC 3945 CA 3.0	3.000	03/15/2026	951,577.49	101.76	948,097.64	(3,479.85)	0.55%	0.54	0.56	Aaa	AA+	AAA
3137AHU97	641,442.01	FHLMC 3951 FD FLT	0.412	07/15/2026	643,246.07	99.94	641,071.13	(2,174.94)	0.37%	0.24	0.81	Aaa	AA+	AAA
3137ALET2	332,104.60	FHLMC 4001 MH 2.0	2.000	01/15/2039	332,286.22	100.59	334,064.32	1,778.10	0.19%	0.48	0.49	Aaa	AA+	AAA
3137ANEB7	486,221.25	FHLMC 4013 AB 2.0	2.000	02/15/2039	486,601.11	100.22	487,295.75	694.64	0.28%	0.17	0.21	Aaa	AA+	AAA
3137ASAC8	548,679.74	FHLMC 4077 AB 1.5	1.500	01/15/2027	555,023.85	101.47	556,769.31	1,745.46	0.32%	1.16	1.18	Aaa	AA+	AAA

**FMLVT 0-2 Year High Quality Bond Fund
Holdings as of 2/28/21**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
3137AUPE3	3,625,000.00	FHMS_12-K021	2.396	06/25/2022	3,731,484.38	102.31	3,708,866.55	(22,617.83)	2.14%	1.18	1.20	Aaa	AA+	AAA
3137B5KM4	1,166,408.49	FHMS K035 A1 2.615	2.615	06/25/2023	1,175,475.50	101.43	1,183,054.42	7,578.92	0.68%	0.67	0.68	Aaa	AA+	AAA
3137B5UE1	161,852.97	FHLMC_4274C	2.000	11/15/2029	162,232.31	100.00	161,857.29	(375.02)	0.09%	0.05	0.05	Aaa	AA+	AAA
3137B8K89	287,406.15	FHLMC 4317 MT 2.0	2.000	01/15/2023	287,406.15	100.80	289,711.26	2,305.11	0.17%	0.64	0.65	Aaa	AA+	AAA
3137B9BG9	15,945.19	FHLMC 4318 CB 1.75	1.750	03/15/2022	15,972.60	100.18	15,974.42	1.82	0.01%	0.18	0.18	Aaa	AA+	AAA
3137B9D44	457,164.27	FHLMC_4318G	3.000	09/15/2039	462,307.37	101.20	462,635.11	327.74	0.27%	0.55	0.80	Aaa	AA+	AAA
3137BDDC7	670,374.36	FHMS K716 A2 3.13	3.130	06/25/2021	681,686.93	100.34	672,653.70	(9,033.23)	0.39%	0.23	0.23	Aaa	AA+	AAA
3137BFDQ1	4,171,643.77	FHMS K717 A2 2.991	2.991	09/25/2021	4,236,503.54	100.96	4,211,485.89	(25,017.65)	2.43%	0.42	0.43	Aaa	AA+	AAA
3137BLMA3	1,617,197.63	FHMS KS03 A1 2.272	2.272	06/25/2022	1,641,266.08	101.34	1,638,875.03	(2,391.05)	0.94%	0.81	0.82	Aaa	AA+	AAA
3137BPWGO	794,292.40	FHMS KJ05 A2 2.158	2.158	10/25/2021	796,278.13	100.84	800,984.15	4,706.02	0.46%	0.53	0.54	Aaa	AA+	AAA
3137BS6Q1	557,773.15	FHMS KJ08 A2 2.356	2.356	08/25/2022	571,194.57	101.41	565,628.16	(5,566.41)	0.33%	1.03	1.05	Aaa	AA+	AAA
3137BSPV9	3,485,854.52	FHMS K723 A1 2.219	2.219	04/25/2023	3,555,435.46	101.82	3,549,470.32	(5,965.14)	2.04%	1.05	1.06	Aaa	AA+	AAA
3137BWWC4	2,964,202.03	FHMS K725 A1 2.666	2.666	05/25/2023	3,044,559.71	102.32	3,032,841.09	(11,718.62)	1.75%	1.25	1.28	NA	AAA	AAA
3137FMTW2	3,202,239.32	FHLMC_Q009	0.490	04/25/2024	3,206,847.54	100.18	3,208,084.37	1,236.83	1.85%	0.08	0.82	Aaa	AA+	AAA
31393CZE6	205,903.32	FNMA 2003-46 LD 3.	3.500	06/25/2023	209,957.04	102.34	210,728.23	771.19	0.12%	0.88	0.89	Aaa	AA+	AAA
31394F3N3	392,960.40	FNMA 2005-92 UF FL	0.468	10/25/2025	394,065.60	99.95	392,783.41	(1,282.19)	0.23%	0.39	1.43	Aaa	AA+	AAA
31397SAF1	44,035.48	FNMA 2011-16 FB FL	0.268	03/25/2031	43,987.32	99.87	43,977.08	(10.24)	0.03%	0.18	0.50	Aaa	AA+	AAA
31397SPD0	31.06	FNMA 2011-25 AH 2.	2.750	06/25/2021	31.78	100.02	31.07	(0.71)	0.00%	0.08	0.08	Aaa	AA+	AAA
31398EAC8	969,913.12	FHLMC 3544 KB 4.5	4.500	06/15/2024	1,019,014.97	104.60	1,014,492.75	(4,522.22)	0.58%	1.11	1.14	Aaa	AA+	AAA
34531RAB3	1,431,749.48	FORDL 2020-B A2A 0	0.500	12/15/2022	1,431,742.89	100.14	1,433,697.38	1,954.49	0.83%	0.49	0.50	Aaa	AAA	NR
36256UAD0	265,038.24	GMCAR 19-1 A3 2.98	2.980	12/20/2021	264,996.63	100.23	265,643.00	646.37	0.15%	0.10	0.10	Aaa	AAA	NR
36257PAD0	2,546,947.92	GMCAR_19-3	2.180	04/16/2024	2,589,728.69	101.41	2,582,912.61	(6,816.08)	1.49%	0.74	0.76	NR	AAA	AAA
36258NAC6	3,000,000.00	GMCAR_20-1	1.840	09/16/2024	3,058,945.31	101.69	3,050,725.80	(8,219.51)	1.76%	1.12	1.15	Aaa	AAA	NR
362590AB7	1,635,468.76	GMCAR 20-3 A2 0.35	0.350	07/17/2023	1,635,456.82	100.08	1,636,775.01	1,318.19	0.94%	0.48	0.48	Aaa	NR	AAA
36259PAB2	609,133.03	GMALT 20-2 A2A 0.7	0.710	10/20/2022	609,093.68	100.25	610,655.07	1,561.39	0.35%	0.66	0.66	Aaa	AAA	NR
38377JSK0	240,117.59	GNMA 2010-98 MG 3.	3.000	08/20/2039	243,119.06	102.36	245,794.71	2,675.65	0.14%	0.94	0.95	Aaa	AA+	AAA
38378NY31	520,261.34	GNMA 2014-64 A 2.2	2.200	02/16/2045	522,943.94	100.21	521,351.13	(1,592.81)	0.30%	1.69	1.73	Aaa	AA+	AAA
38381XJS6	275,194.44	GNMA 2019-85 KL 2.	2.500	08/20/2026	275,323.44	100.02	275,254.07	(69.37)	0.16%	0.06	0.07	Aaa	AA+	AAA
43813FAD5	1,396,072.54	HAROT 2017-4 A4 2.	2.210	03/21/2024	1,401,089.68	100.30	1,400,219.43	(870.25)	0.81%	0.14	0.14	Aaa	NR	AAA
44891JAC2	1,500,000.00	HART 2019-B A3 1.9	1.940	02/15/2024	1,534,980.47	101.59	1,523,833.35	(11,147.12)	0.88%	0.90	0.93	NR	AAA	AAA
477870AB5	21,243.24	JDOT 19-B A2 2.28	2.280	05/16/2022	21,243.16	100.11	21,266.16	23.00	0.01%	0.05	0.05	Aaa	NR	AAA
47788EAC2	352,751.36	JDOT 18-B A3 3.08	3.080	11/15/2022	357,229.65	100.90	355,910.39	(1,319.26)	0.20%	0.30	0.30	Aaa	NR	AAA
58769QAB7	410,308.01	MBALT 2019-B A2 2.	2.010	12/15/2021	410,286.43	100.15	410,921.42	634.99	0.24%	0.11	0.11	NR	AAA	AAA
58772TAC4	412,596.76	MBALT 2019-A A3 3.	3.100	11/15/2021	412,584.67	100.32	413,904.90	1,320.23	0.24%	0.11	0.12	Aaa	AAA	NR
65478GAE0	929,071.89	NAROT 17-B A4 1.95	1.950	10/16/2023	936,185.10	100.51	933,855.12	(2,329.98)	0.54%	0.29	0.29	Aaa	NR	AAA
65479NAB0	2,809,737.86	NALT 2020-A A2A 1.	1.800	05/16/2022	2,819,434.95	100.33	2,819,040.90	(394.05)	1.62%	0.24	0.24	Aaa	AAA	NR
65480EAB7	3,500,000.00	NALT 2020-B A2 0.3	0.340	12/15/2022	3,499,820.45	100.07	3,502,387.70	2,567.25	2.02%	0.82	0.83	Aaa	AAA	NR
80285RAB4	918,799.31	SDART 2020-2 A2A 0	0.620	05/15/2023	919,983.70	100.10	919,743.38	(240.32)	0.53%	0.30	0.30	Aaa	NR	AAA
80285WAB3	2,049,740.11	SDART 2020-3 A2A 0	0.460	09/15/2023	2,049,664.47	100.09	2,051,555.36	1,890.89	1.18%	0.40	0.41	Aaa	NR	AAA
80286WAB2	1,775,000.00	SDART_20-4	0.420	09/15/2023	1,774,941.60	100.07	1,776,216.41	1,274.81	1.02%	0.55	0.56	Aaa	NR	AAA
80287AAB9	633,474.34	SDART_20-1	2.070	01/15/2023	636,641.71	100.33	635,550.62	(1,091.09)	0.37%	0.25	0.25	Aaa	AAA	NR
89190BAE8	507,551.10	TAOT 17-B A4 2.05	2.050	09/15/2022	507,570.92	100.21	508,619.60	1,048.68	0.29%	0.11	0.12	Aaa	AAA	NR
89237RAE8	484,478.74	TAOT 17-C A4 1.98	1.980	12/15/2022	484,951.86	100.49	486,869.79	1,917.93	0.28%	0.29	0.30	Aaa	AAA	NR
89238BAD4	610,169.15	TAOT 18-A A3 2.35	2.350	05/16/2022	603,423.92	100.31	612,037.18	8,613.26	0.35%	0.16	0.16	Aaa	AAA	NR

**FMLVT 0-2 Year High Quality Bond Fund
Holdings as of 2/28/21**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
9127964L0	2,000,000.00	US TREASURY BILL 9	0.000	09/09/2021	1,998,773.34	99.94	1,998,773.34	0.00	1.15%	0.53	0.54	Aaa	A-1+	AAA
912796A90	27,000,000.00	TREASURY BILL	0.000	12/30/2021	26,975,034.00	99.91	26,975,034.00	0.00	15.54%	0.84	0.84	Aaa	A-1+	AAA
9128284W7	11,475,000.00	US TREASURY 2.75 8	2.750	08/15/2021	11,763,174.18	101.24	11,617,519.50	(145,654.68)	6.69%	0.47	0.47	Aaa	AA+	AAA
912828Y20	23,000,000.00	US TREASURY 2.625	2.625	07/15/2021	23,427,733.30	100.97	23,222,870.00	(204,863.30)	13.38%	0.38	0.38	Aaa	AA+	AAA
92867XAB2	488,762.94	VWALT 2019-A A2A 2	2.000	03/21/2022	492,199.56	100.37	490,573.42	(1,626.14)	0.28%	0.26	0.26	NR	AAA	AAA
92868LAD3	559,834.42	VALET 2018-1 A3 3.	3.020	11/21/2022	566,241.90	101.07	565,828.79	(413.11)	0.33%	0.39	0.40	NR	AAA	AAA
98161TAE5	1,700,000.00	WOART 17-B A4 2.25	2.250	10/16/2023	1,736,523.45	101.21	1,720,496.90	(16,026.55)	0.99%	0.71	0.72	NR	AAA	AAA
98162EAC1	93,505.49	WOART 17-A A3 1.93	1.930	09/15/2022	92,435.29	100.20	93,695.69	1,260.40	0.05%	0.11	0.12	NR	AAA	AAA
98162GAB8	340,723.76	WOLS_19-B	2.050	07/15/2022	343,252.57	100.44	342,236.81	(1,015.76)	0.20%	0.38	0.39	Aaa	NR	AAA
98162QAC4	1,361,254.36	WOART 18-B A3 2.87	2.87	45,124.00	1,374,866.90	101.17	1,377,170.83	2,303.93	0.79%	0.46	0.49	NR	AAA	AAA
98162VAD1	1,481,201.14	WOART_19-B	2.59	45,488.00	1,504,402.77	101.52	1,503,711.99	(690.78)	0.87%	0.71	0.74	NR	AAA	AAA
98162YAD5	908,901.15	WOART_19-A	3.04	45,427.00	927,327.70	101.95	926,613.27	(714.43)	0.53%	0.70	0.74	NR	AAA	AAA
98163BAB8	976,932.43	WOSAT 19-A A2A 2.0	2.06	45,153.00	978,827.44	100.38	980,610.58	1,783.14	0.56%	0.25	0.26	NR	AAA	AAA
98163CAB6	3,750,000.00	WOART 20-C A2 0.35	0.35	45,275.00	3,749,613.38	100.04	3,751,468.12	1,854.74	2.16%	0.63	0.63	NR	AAA	AAA
	165,349,682.61				167,138,372.14		166,634,840.58	(503,531.56)	95.97%					
665278404	6,989,851.97	Northern Instl US Govt			6,989,851.97		6,989,851.97	0.00	4.03%			Aaa-mf	AAAm	
	172,339,534.58	Total Portfolio			174,128,224.11		173,624,692.55	(503,531.56)	100.00%	0.58	0.61			

Portfolio NAV 173,053,925.16
Shares 15,478,756.80
NAV per Share 11.180092



FMIVT 1-3 Year High Quality Bond Fund
Holdings as of 2/28/21

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total		from Investment Manager			
			Rate	Date			Value	Gain/Loss	Market	DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
02004WAC5	3,777,866.11	ALLYA 2019-1 A3 2.	2.910	09/15/2023	3,777,409.74	101.57	3,837,338.41	59,928.67	1.64%	0.61	0.62	Aaa	NR	AAA
02007RAD1	4,180,000.00	ALLYA_19-3	1.960	12/15/2024	4,313,400.78	103.00	4,305,218.17	(8,182.61)	1.84%	2.09	2.14	Aaa	AAA	NR
03066KAE0	3,743,437.46	AMCAR 19-2 A3 2.28	2.280	01/18/2024	3,743,123.39	101.12	3,785,420.49	42,297.10	1.61%	0.61	0.62	Aaa	NR	AAA
03066PAB5	2,295,000.00	AMCAR_20-3	0.420	03/18/2024	2,294,930.92	100.11	2,297,423.06	2,492.14	0.98%	0.63	0.63	Aaa	NR	NR
12596JAC7	3,366,643.47	CNH 19-A A3 3.01 4	3.010	04/15/2024	3,365,903.82	102.19	3,440,283.07	74,379.25	1.47%	0.85	0.87	Aaa	AAA	NR
14041NEX5	1,000,000.00	COMET_15-A4	2.750	05/15/2025	1,037,500.00	103.48	1,034,755.40	(2,744.60)	0.44%	1.35	1.39	NR	AAA	AAA
14315FAB3	1,585,214.08	CARMX 20-3 A2A 0.4	0.490	06/15/2023	1,585,156.22	100.13	1,587,325.59	2,169.37	0.68%	0.48	0.49	NR	AAA	AAA
14315NAC4	4,157,898.66	CARMX 19-1 A3 3.05	3.050	03/15/2024	4,157,428.40	101.96	4,239,573.93	82,145.53	1.81%	0.72	0.73	NR	AAA	AAA
14315PAD7	1,585,000.00	CARMX 19-3 A3 2.18	2.180	08/15/2024	1,584,787.13	102.12	1,618,606.75	33,819.62	0.69%	1.16	1.18	NR	AAA	AAA
3128ME4V0	805,697.10	FHLMC #(G1-6036	2.500	01/01/2030	817,656.67	104.52	842,074.32	24,417.65	0.36%	2.09	2.19	Aaa	AA+	AAA
3128MEW98	116,155.88	FHLMC G(G1-5872	5.000	06/01/2026	123,851.21	104.82	121,755.75	(2,095.46)	0.05%	0.81	0.82	Aaa	AA+	AAA
3128MFJ82	676,909.92	FHLMC #(G1-6387	2.500	10/01/2031	681,457.91	104.52	707,472.40	26,014.49	0.30%	2.11	2.21	Aaa	AA+	AAA
3128MMTW3	727,855.36	FHLMC #(G1-8564	2.500	08/01/2030	753,102.85	104.52	760,718.03	7,615.18	0.32%	2.22	2.52	Aaa	AA+	AAA
31294UA29	1,119,610.15	FHLMC #(E0-9025	2.500	03/01/2028	1,130,456.37	104.52	1,170,160.55	39,704.18	0.50%	2.17	2.27	Aaa	AA+	AAA
3133LPS32	3,175,090.58	FNMA #(RD-5038	1.500	09/01/2030	3,269,351.08	102.04	3,239,925.93	(29,425.15)	1.38%	3.19	3.10	Aaa	AA+	AAA
3133LPS57	1,615,969.52	FNMA #(RD-5040	1.500	10/01/2030	1,661,923.66	102.04	1,649,016.10	(12,907.56)	0.70%	3.20	3.09	Aaa	AA+	AAA
3133LPTB3	3,672,085.61	FHLMC 1(RD-5046	1.500	12/01/2030	3,765,035.28	101.90	3,741,855.24	(23,180.04)	1.60%	3.42	3.30	Aaa	AA+	AAA
3133LPTE7	5,267,378.56	FHLMC 1(RD-5049	1.500	01/01/2031	5,408,939.35	102.05	5,375,412.49	(33,526.86)	2.29%	3.47	3.31	Aaa	AA+	AAA
3133LPTH0	5,000,000.00	FHLMC 1(RD-5052	1.500	02/01/2031	5,143,750.00	102.05	5,102,550.00	(41,200.00)	2.18%	3.68	3.57	Aaa	AA+	AAA
3135G04Q3	3,000,000.00	FMNA 0.25 5/22/23	0.250	05/22/2023	2,993,094.00	100.13	3,003,810.00	10,716.00	1.28%	2.22	2.24	Aaa	AA+	AAA
3136A1M93	267,353.60	FNMA 2011-114 LA 2	2.500	06/25/2039	271,029.71	103.30	276,187.31	5,157.60	0.12%	1.67	1.70	Aaa	AA+	AAA
3136A25W9	125,707.29	FNMA 2011-141 CA 2	2.000	12/25/2025	126,041.20	100.68	126,565.80	524.60	0.05%	0.38	0.39	Aaa	AA+	AAA
3136A32R1	389,991.72	FNMA 2012-3 KG 2.0	2.000	09/25/2026	380,957.93	101.43	395,560.57	14,602.64	0.17%	0.98	1.01	Aaa	AA+	AAA
3136A9UY2	1,290,577.41	FNMA 2012-128 QC 1	1.750	06/25/2042	1,314,775.74	102.57	1,323,778.42	9,002.68	0.56%	2.53	2.61	Aaa	AA+	AAA
3136AAJB2	245,814.70	FNMA 2012-135 BC 1	1.500	12/25/2027	241,666.57	101.53	249,578.96	7,912.39	0.11%	1.96	2.00	Aaa	AA+	AAA
3136AAUZ6	459,235.78	FNMA 2012-134 LX 1	1.750	03/25/2032	457,800.67	102.12	468,961.20	11,160.53	0.20%	1.94	2.05	Aaa	AA+	AAA
3136AB7K3	856,790.95	FNMA 2013-24 LC 1	1.500	03/25/2028	864,823.36	101.67	871,126.35	6,302.99	0.37%	1.91	1.95	Aaa	AA+	AAA
3136AD6N4	420,987.05	FNMA 2013-48 BE 1.	1.500	05/25/2028	416,448.28	101.12	425,704.00	9,255.72	0.18%	1.25	1.26	Aaa	AA+	AAA
3136AF4D3	318,936.98	FNMA 2013-85 VA 4.	4.000	02/25/2042	338,073.20	104.88	334,500.85	(3,572.35)	0.14%	1.33	1.61	Aaa	AA+	AAA
3136AJD37	809,178.96	FNMA 2014-26 YD 2.	2.000	04/25/2044	805,385.93	103.03	833,706.63	28,320.70	0.36%	1.85	1.96	Aaa	AA+	AAA
3136AJDR4	36,592.57	FNMA 2014-M2 ASV2	2.777	06/25/2021	36,541.11	100.37	36,727.81	186.70	0.02%	0.31	0.31	Aaa	AA+	AAA
3136ANNV5	253,867.38	FNMA 2015-31 MA 2.	2.500	05/25/2030	264,260.07	103.57	262,923.06	(1,337.01)	0.11%	2.25	2.35	Aaa	AA+	AAA
3136APD58	129,141.53	FNMA 2015-55 JA 2.	2.000	07/25/2025	130,553.12	101.32	130,841.28	288.16	0.06%	0.94	0.95	Aaa	AA+	AAA
3137A6L67	361,390.87	FHLMC 3814 B 3.0 2	3.000	02/15/2026	366,359.99	104.23	376,676.55	10,316.56	0.16%	1.59	1.66	Aaa	AA+	AAA
3137AC3G2	294,455.14	FHLMC 3875 GJ 2.5	2.500	06/15/2026	293,051.88	102.24	301,042.69	7,990.81	0.13%	1.11	1.14	Aaa	AA+	AAA
3137AEHG3	31,085.98	FHLMC 3909 KA 2.0	2.000	07/15/2021	30,969.41	100.18	31,140.83	171.42	0.01%	0.15	0.16	Aaa	AA+	AAA
3137AFXP2	53,916.07	FHLMC 3941 BE 2.0	2.000	03/15/2026	53,520.12	100.93	54,416.91	896.79	0.02%	0.57	0.57	Aaa	AA+	AAA
3137AGAW0	291,643.33	FHLMC 3945 A 3.0 3	3.000	03/15/2026	293,374.96	101.73	296,676.01	3,301.05	0.13%	0.53	0.55	Aaa	AA+	AAA
3137AHDW5	317,150.96	FHLMC 3956 AB 3.5	3.500	11/15/2026	326,269.05	105.40	334,274.38	8,005.33	0.14%	1.67	1.77	Aaa	AA+	AAA
3137AHHC5	92,040.90	FHLMC 3959 PN 2.0	2.000	01/15/2026	92,350.10	100.39	92,395.29	45.19	0.04%	0.28	0.31	Aaa	AA+	AAA
3137AHHD3	173,387.52	FHLMC 3959 PQ 2.5	2.500	01/15/2026	175,961.24	100.73	174,648.48	(1,312.76)	0.07%	0.26	0.31	Aaa	AA+	AAA
3137ANH Y4	529,261.19	FHLMC 4013 QU 1.5	1.500	02/15/2027	538,730.01	101.84	539,014.73	284.72	0.23%	1.49	1.51	Aaa	AA+	AAA
3137ASSM7	386,931.60	FHLMC 4093 AD 1.5	1.500	08/15/2027	389,229.00	101.42	392,423.63	3,194.63	0.17%	2.04	2.08	Aaa	AA+	AAA

FMLVT 1-3 Year High Quality Bond Fund
Holdings as of 2/28/21

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
3137ATBM3	359,191.02	FHLMC 4096 LG 1.5	1.500	08/15/2027	361,323.71	101.83	365,774.67	4,450.96	0.16%	2.08	2.12	Aaa	AA+	AAA
3137ATFP2	1,301,907.85	FHLMC 4091 PA 2.0	2.000	10/15/2041	1,341,778.78	102.53	1,334,821.64	(6,957.14)	0.57%	2.85	2.96	Aaa	AA+	AAA
3137AU2G3	421,719.58	FHLMC 4106 YC 1.5	1.500	09/15/2027	424,223.54	101.53	428,171.21	3,947.67	0.18%	2.16	2.20	Aaa	AA+	AAA
3137AUMN6	548,634.15	FHLMC 4102 LC 3.0	3.000	01/15/2040	557,227.99	102.44	562,034.59	4,806.60	0.24%	1.42	1.45	Aaa	AA+	AAA
3137AUPD5	683,857.94	FHMS K021 A1 1.603	1.603	01/25/2022	680,119.60	100.54	687,567.46	7,447.86	0.29%	0.46	0.47	Aaa	AA+	AAA
3137AUZH5	1,283,926.96	FHLMC 4122 LB 2.0	2.000	10/01/2027	1,281,519.59	103.18	1,324,790.37	43,270.78	0.56%	2.27	2.36	Aaa	AA+	AAA
3137AW4L6	781,574.77	FHLMC 4137 JB 1.5	1.500	10/15/2027	768,874.18	101.92	796,598.90	27,724.72	0.34%	1.96	2.00	Aaa	AA+	AAA
3137AWK46	354,515.28	FHLMC 4136 MC 1.5	1.500	11/15/2027	345,652.40	101.61	360,238.36	14,585.96	0.15%	2.07	2.12	Aaa	AA+	AAA
3137AWVC6	653,373.66	FHLMC 4145 UE 2.0	2.000	12/15/2027	649,596.34	103.15	673,970.42	24,374.08	0.29%	2.26	2.34	Aaa	AA+	AAA
3137AWXG5	2,836,093.20	FHLMC 4139 DA 1.25	1.250	12/15/2027	2,871,544.36	101.71	2,884,477.52	12,933.16	1.23%	2.07	2.11	Aaa	AA+	AAA
3137B16K3	384,226.59	FHLMC 4177 M 3.0 3	3.000	03/15/2028	384,406.70	104.55	401,712.70	17,306.00	0.17%	1.59	1.63	Aaa	AA+	AAA
3137B1UG5	1,000,000.00	FHLMC_K027	2.637	01/25/2023	1,039,062.50	103.91	1,039,051.10	(11.40)	0.44%	1.72	1.76	Aaa	AA+	AAA
3137B2AU4	750,830.68	FHLMC_4199C	1.500	05/15/2028	769,014.87	102.40	768,866.61	(148.26)	0.33%	2.13	2.17	Aaa	AA+	AAA
3137B2HM5	546,896.22	FHMS K028 A1 2.182	2.182	11/25/2022	551,211.57	100.96	552,157.80	946.23	0.24%	0.58	0.58	Aaa	AA+	AAA
3137B2HN3	1,000,000.00	FHLMC_K028	3.111	02/25/2023	1,049,687.50	104.85	1,048,518.10	(1,169.40)	0.45%	1.79	1.84	Aaa	AA+	AAA
3137B2K82	259,885.38	FHLMC 4217 KA 3.0	3.000	10/15/2040	267,357.09	103.61	269,262.43	1,905.34	0.11%	1.57	1.58	Aaa	AA+	AAA
3137B6XD8	156,189.66	FHLMC 4287 AB 2.0	2.000	12/15/2026	161,509.87	103.74	162,036.59	526.72	0.07%	2.37	2.45	Aaa	AA+	AAA
3137B84S3	510,074.10	FHLMC 4305 CT 2.0	2.000	02/15/2029	509,117.71	101.75	518,992.69	9,874.98	0.22%	1.19	1.21	Aaa	AA+	AAA
3137BB4N7	130,357.41	FHLMC 4338 GE 2.5	2.500	05/15/2029	134,858.82	103.72	135,211.22	352.40	0.06%	1.64	1.67	Aaa	AA+	AAA
3137BCV39	1,356,110.40	FHLMC_4375B	2.000	03/15/2043	1,402,832.64	103.34	1,401,373.97	(1,458.67)	0.60%	2.81	2.84	Aaa	AA+	AAA
3137BFDQ1	2,236,864.16	FHMS K717 A2 2.991	2.991	09/25/2021	2,234,330.22	100.96	2,258,227.78	23,897.56	0.96%	0.42	0.43	Aaa	AA+	AAA
3137FQ5V1	743,313.83	FHLMC_4935E	3.000	12/25/2032	746,333.54	100.96	750,474.69	4,141.15	0.32%	-0.45	0.27	Aaa	AA+	AAA
3137FVNM0	4,061,531.28	FHMS Q012 A1 0.582	0.582	08/25/2025	4,063,296.02	99.88	4,056,713.49	(6,582.53)	1.73%	2.45	2.48	Aaa	AA+	AAA
3137GAA5	31,008.51	FHLMC 3726 KH 2.25	2.250	04/15/2025	31,284.68	100.26	31,088.15	(196.53)	0.01%	0.17	0.18	Aaa	AA+	AAA
3138W9AF7	1,363,006.45	FNMA #A(AS0005	2.500	07/01/2028	1,371,738.21	104.50	1,424,273.59	52,535.38	0.61%	2.29	2.40	Aaa	AA+	AAA
31393CZE6	341,471.05	FNMA 2003-46 LD 3.	3.500	06/25/2023	352,995.70	102.34	349,472.71	(3,522.99)	0.15%	0.88	0.89	Aaa	AA+	AAA
31394F3N3	117,888.12	FNMA 2005-92 UF FL	0.468	10/25/2025	118,307.17	99.95	117,835.02	(472.15)	0.05%	0.39	1.43	Aaa	AA+	AAA
31396JUF0	311,968.96	FHLMC 3143 B 5.5 4	5.500	04/15/2026	328,932.27	105.69	329,717.84	785.57	0.14%	1.30	1.35	Aaa	AA+	AAA
31396QKJ7	2,641.10	FNMA 2009-52 AJ 4.	4.000	07/25/2024	2,809.06	102.38	2,703.85	(105.21)	0.00%	0.86	0.88	Aaa	AA+	AAA
31397BBA8	343,792.25	FHLMC 3221 FB FLT	0.392	03/15/2036	343,980.27	100.20	344,487.36	507.09	0.15%	0.29	1.16	Aaa	AA+	AAA
31398JPY3	1,141,941.21	FHLMC 3577 B 4.0 9	4.000	09/15/2024	1,166,029.03	103.85	1,185,923.76	19,894.73	0.51%	1.22	1.26	Aaa	AA+	AAA
31398SB36	433,160.63	FNMA 2010-144 YB 3	3.000	12/25/2025	449,945.61	104.00	450,502.52	556.91	0.19%	1.53	1.58	Aaa	AA+	AAA
31403DSV2	13.87	FNMA #745832 6.0 4	6.000	04/01/2021	15.15	99.93	13.86	(1.29)	0.00%	0.07	0.08	Aaa	AA+	AAA
3140J56K0	1,344,355.53	FNMA #B(BM1773	2.500	03/01/2029	1,365,361.08	104.50	1,404,784.31	39,423.23	0.60%	2.18	2.29	Aaa	AA+	AAA
3140J73K9	2,014,133.61	FNMA #B(BM3501	3.000	04/01/2032	2,060,395.74	105.65	2,127,992.58	67,596.84	0.91%	2.12	2.24	Aaa	AA+	AAA
3140X42Q8	2,564,100.59	FNMA #F(FM1682	2.500	03/01/2029	2,594,949.92	104.50	2,679,356.91	84,406.99	1.14%	2.16	2.27	Aaa	AA+	AAA
3140X6FV8	538,930.16	FNMA #F(FM2879	3.000	06/01/2032	572,950.13	106.14	572,036.64	(913.49)	0.24%	2.58	2.76	Aaa	AA+	AAA
3140X6LJ8	955,932.72	FNMA #F(FM3028	3.000	06/01/2030	1,011,197.58	106.10	1,014,196.82	2,999.24	0.43%	2.22	2.30	Aaa	AA+	AAA
31418DS60	1,044,792.71	FNMA #M(MA4140	1.500	09/01/2030	1,074,667.25	102.04	1,066,148.27	(8,518.98)	0.45%	3.15	3.08	Aaa	AA+	AAA
31418DTF9	5,826,456.79	FNMA #M(MA4149	1.500	10/01/2030	5,991,236.26	102.04	5,945,607.83	(45,628.43)	2.53%	3.25	3.18	Aaa	AA+	AAA
31418DVT6	1,434,678.47	FNMA 10(MA4225	1.500	01/01/2031	1,473,235.47	101.95	1,462,626.01	(10,609.46)	0.62%	3.47	3.37	Aaa	AA+	AAA
31418DWZ1	2,255,811.72	FNMA 10(MA4263	1.500	02/01/2031	2,316,436.66	102.05	2,301,988.19	(14,448.47)	0.98%	3.49	3.37	Aaa	AA+	AAA
31418DXN7	4,000,000.00	FNMA 10(MA4284	1.500	03/01/2031	4,116,250.00	102.05	4,082,040.00	(34,210.00)	1.74%	3.54	3.41	Aaa	AA+	AAA
34528FAD0	906,959.43	FORDO 2018-A A3 3.	3.030	11/15/2022	906,812.77	100.76	913,875.81	7,063.04	0.39%	0.28	0.29	NR	AAA	AAA
3620AR4Z1	349,247.24	GNMA #7(738040X	3.500	03/15/2026	365,618.21	106.52	372,011.18	6,392.97	0.16%	1.86	1.95	Aaa	AA+	AAA
36255PAF7	1,285,000.00	GMCAR_18-1	2.570	07/17/2023	1,304,676.56	101.47	1,303,854.80	(821.76)	0.56%	0.63	0.64	Aaa	NR	AAA
36258NAC6	3,500,000.00	GMCAR_20-1	1.840	09/16/2024	3,568,769.53	101.69	3,559,180.10	(9,589.43)	1.52%	1.12	1.15	Aaa	AAA	NR
362590AB7	1,242,128.17	GMCAR 20-3 A2 0.35	0.350	07/17/2023	1,242,119.10	100.08	1,243,120.26	1,001.16	0.53%	0.48	0.48	Aaa	NR	AAA

FMIvt 1-3 Year High Quality Bond Fund
Holdings as of 2/28/21

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
38013TAD3	1,356,940.90	GMALT_19-3	2.030	06/20/2022	1,370,457.31	100.63	1,365,478.37	(4,978.94)	0.58%	0.39	0.40	NR	AAA	AAA
38376EFE0	138,560.57	GNMA 2009-88 QE 3.	3.000	09/16/2039	141,721.48	102.42	141,911.81	190.33	0.06%	0.95	0.96	Aaa	AA+	AAA
38378FBN9	993,717.66	GNMA 2013-10 JA 2.	2.000	11/20/2041	1,014,523.62	102.14	1,014,944.86	421.24	0.43%	2.21	2.17	Aaa	AA+	AAA
38378MWY7	1,497,332.00	GNMA 2013-67 PG 2.	2.000	12/16/2042	1,500,607.41	102.53	1,535,262.11	34,654.70	0.65%	2.21	2.28	Aaa	AA+	AAA
38378YZ77	126,750.13	GNMA 2014-21 DA 2.	2.000	04/16/2026	129,760.44	102.41	129,805.76	45.32	0.06%	1.88	1.94	Aaa	AA+	AAA
38379XQ60	996,066.56	GNMA_16-90A	3.000	02/20/2045	1,004,782.14	101.26	1,008,656.54	3,874.40	0.43%	-0.10	0.62	Aaa	AA+	AAA
43814WAC9	2,311,369.33	HAROT 2019-1 A3 2.	2.830	03/20/2023	2,311,307.39	101.52	2,346,511.85	35,204.46	1.00%	0.61	0.62	NR	AAA	AAA
43814WAD7	1,200,000.00	HAROT 2019-1 A4 2.	2.900	06/18/2024	1,199,701.32	103.48	1,241,806.32	42,105.00	0.53%	1.36	1.39	NR	AAA	AAA
65478HAD0	165,331.15	NAROT 17-C A3 2.12	2.120	04/18/2022	165,303.19	100.15	165,584.60	281.41	0.07%	0.08	0.09	Aaa	NR	AAA
65479KAD2	3,972,629.70	NAROT 19-A A3 2.90	2.900	10/15/2023	3,972,027.85	101.76	4,042,711.66	70,683.81	1.72%	0.62	0.66	Aaa	NR	AAA
80286WAB2	2,200,000.00	SDART_20-4	0.420	09/15/2023	2,199,927.62	100.07	2,201,507.66	1,580.04	0.94%	0.55	0.56	Aaa	NR	AAA
89239AAD5	3,901,901.35	TAOT 19-A A3 2.91	2.910	10/15/2021	3,901,190.42	101.67	3,966,875.03	65,684.61	1.69%	0.64	0.66	Aaa	AAA	NR
9127964B2	5,000,000.00	US TREASURY BILL 8	0.000	08/12/2021	4,997,391.94	99.95	4,997,391.94	0.00	2.13%	0.46	0.46	Aaa	A-1+	AAA
9128284W7	11,650,000.00	US TREASURY 2.75 8	2.750	08/15/2021	11,655,785.13	101.24	11,794,693.00	138,907.87	5.03%	0.47	0.47	Aaa	AA+	AAA
9128285V8	5,000,000.00	US TREASURY 2.5 1/	2.500	01/15/2022	5,112,907.35	102.10	5,104,900.00	(8,007.35)	2.18%	0.89	0.88	Aaa	AA+	AAA
9128286C9	7,000,000.00	US TREASURY 2.5 2/	2.500	02/15/2022	7,124,437.53	102.30	7,161,070.00	36,632.47	3.05%	0.96	0.97	Aaa	AA+	AAA
9128286U9	11,000,000.00	US TREASURY 2.125	2.125	05/15/2022	11,229,489.92	102.41	11,265,100.00	35,610.08	4.80%	1.20	1.22	Aaa	AA+	AAA
912828S27	3,000,000.00	US TREASURY 1.125	1.125	06/30/2021	2,866,878.10	100.36	3,010,770.00	143,891.90	1.28%	0.34	0.34	Aaa	AA+	AAA
912828SF8	9,500,000.00	US TREASURY 2.0 2/	2.000	02/15/2022	9,669,172.43	101.83	9,674,040.00	4,867.57	4.12%	0.96	0.97	Aaa	AA+	AAA
912828TJ9	9,000,000.00	US TREASURY 1.625	1.625	08/15/2022	9,097,764.53	102.16	9,194,760.00	96,995.47	3.92%	1.45	1.47	Aaa	AA+	AAA
912828YK0	7,000,000.00	US TREASURY 1.375	1.375	10/15/2022	7,116,468.76	101.98	7,138,670.00	22,201.24	3.04%	1.62	1.63	Aaa	AA+	AAA
912828ZD5	1,100,000.00	US TREASURY 0.5 3/	0.500	03/15/2023	1,099,402.12	100.68	1,107,436.00	8,033.88	0.47%	2.03	2.05	Aaa	AA+	AAA
91282CAW1	11,000,000.00	TREASURY NOTE	0.250	11/15/2023	11,026,677.47	99.94	10,993,510.00	(33,167.47)	4.69%	2.70	2.72	Aaa	AA+	AAA
92869BAD4	1,902,510.83	VALET 2018-2 A3 3.	3.250	04/20/2023	1,902,430.92	101.42	1,929,530.48	27,099.56	0.82%	0.49	0.52	Aaa	AAA	NR
98161VAC4	1,388,306.43	WOART 18-A A3 2.50	2.500	04/17/2023	1,387,956.02	100.88	1,400,578.92	12,622.90	0.60%	0.40	0.42	NR	AAA	AAA
98162CAD3	580,136.03	WOLS 2018-B A3 3.1	3.190	12/15/2021	580,089.79	100.19	581,232.60	1,142.81	0.25%	0.07	0.07	Aaa	NR	AAA
98162QAC4	750,297.66	WOART 18-A A3 2.87	2.870	07/17/2023	750,225.26	101.17	759,070.52	8,845.26	0.32%	0.46	0.49	NR	AAA	AAA
98162YAD5	2,501,454.08	WOART 19-A A3 3.04	3.040	05/15/2024	2,501,038.09	101.95	2,550,200.92	49,162.83	1.09%	0.70	0.74	NR	AAA	AAA
98163MAD0	2,225,000.00	WOART 20-A A3 1.1	1.100	04/15/2025	2,224,506.27	101.19	2,251,588.08	27,081.81	0.96%	1.53	1.56	NR	AAA	AAA
	223,172,049.73				225,795,956.20		227,331,049.13	1,535,092.93	96.91%					
665278404	7,246,503.76	Northern Instl US Govt			7,246,503.76		7,246,503.76	0.00	3.09%			Aaa-mf	AAAm	
	230,418,553.49	Total Portfolio			233,042,459.96		234,577,552.89	1,535,092.93	100.00%	1.55	1.56			

Portfolio NAV 234,959,237.52
Shares 11,803,753.97
NAV per Share 19.905467



FMIVT Intermediate High Quality Bond Fund
Holdings as of 2/28/21

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
02007MAE0	118,181.13	ALLYA 2018-1 A3 2.	2.350	06/15/2022	118,167.47	100.15	118,359.78	192.31	0.06%	0.07	0.08	NR	AAA	AAA
03066EAB0	1,160,540.92	AMCAR 20-2 A2A 0.6	0.600	12/18/2023	1,160,496.82	100.20	1,162,832.99	2,336.17	0.57%	0.58	0.58	NR	AAA	AAA
03066KAE0	1,098,403.36	AMCAR 19-2 A3 2.28	2.280	01/18/2024	1,098,311.20	101.12	1,110,722.06	12,410.86	0.55%	0.61	0.62	Aaa	NR	AAA
03066NAD6	4,429,000.00	AMCAR 19-3 A3 2.06	2.060	04/18/2024	4,505,478.24	101.30	4,486,697.03	(18,781.21)	2.21%	0.87	0.88	NR	AAA	NR
03066PAB5	2,000,000.00	AMCAR_20-3	0.420	03/18/2024	1,999,939.80	100.11	2,002,111.60	2,171.80	0.99%	0.63	0.63	Aaa	NR	NR
26208QAB3	168,413.45	DRIVE AUTO RECV TR	1.990	12/15/2022	168,408.70	100.10	168,589.32	180.62	0.08%	0.07	0.08	Aaa	AAA	NR
26208VAB2	724,396.86	DRIVE 2020-1 A2A 0	0.850	07/17/2023	724,381.50	100.14	725,436.73	1,055.23	0.36%	0.37	0.38	Aaa	AAA	NR
30166RAB3	3,100,000.00	EART_21-1	0.300	06/15/2023	3,099,987.60	100.01	3,100,250.48	262.88	1.53%	0.54	0.55	Aaa	AAA	NR
3128LXB25	100,393.72	FHLMC P(G0-1857	5.000	10/01/2033	99,342.72	115.39	115,841.30	16,498.58	0.06%	2.94	3.73	Aaa	AA+	AAA
3128M9Z21	3,353,182.25	FHLMC G(G0-7661	3.000	08/01/2043	3,254,430.62	106.75	3,579,454.99	325,024.37	1.76%	4.16	5.09	Aaa	AA+	AAA
3128MCNF8	132,227.30	FHLMC GOLD #G13790	4.500	04/01/2025	138,163.40	105.29	139,227.41	1,064.01	0.07%	1.38	1.43	Aaa	AA+	AAA
3128MCXY6	27,002.66	FHLMC GOLD #G14095	4.500	08/01/2025	28,352.79	104.95	28,339.02	(13.77)	0.01%	1.22	1.27	Aaa	AA+	AAA
31307BY95	560,561.65	FG #J23(J2-3436	2.500	04/01/2028	580,444.07	105.66	592,272.62	11,828.55	0.29%	2.11	2.17	Aaa	AA+	AAA
3132A8WY1	1,419,404.39	FNMA #Z(ZS-7863	3.000	03/01/2032	1,466,865.73	106.59	1,512,985.72	46,119.99	0.75%	2.66	2.91	Aaa	AA+	AAA
3132A9R74	1,641,290.92	FNMA #Z(ZS-8610	2.500	05/01/2031	1,673,603.84	104.50	1,715,066.95	41,463.11	0.84%	2.39	2.71	Aaa	AA+	AAA
3133KH4G8	3,771,816.72	FNMA #R(RA-2623	2.500	05/01/2050	3,954,808.77	104.40	3,937,852.09	(16,956.68)	1.94%	5.67	6.07	Aaa	AA+	AAA
3133KJDQ2	3,775,603.12	FNMA #R(RA-2811	2.000	06/01/2050	3,873,237.86	101.02	3,814,227.54	(59,010.32)	1.88%	7.07	7.18	Aaa	AA+	AAA
3133LPS57	2,832,715.05	FNMA #R(RD-5040	1.500	10/01/2030	2,907,959.04	102.04	2,890,644.07	(17,314.97)	1.42%	3.20	3.09	Aaa	AA+	AAA
3133LPST5	3,426,289.92	FNMA #R(RD-5030	2.000	07/01/2030	3,566,018.31	103.42	3,543,571.82	(22,446.49)	1.75%	2.77	2.96	Aaa	AA+	AAA
3133LPTB3	4,896,114.15	FHLMC 1(RD-5046	1.500	12/01/2030	5,030,757.29	101.90	4,989,140.32	(41,616.97)	2.46%	3.42	3.30	Aaa	AA+	AAA
3133LPTE7	5,202,960.94	FHLMC 1(RD-5049	1.500	01/01/2031	5,338,532.14	102.05	5,309,673.67	(28,858.47)	2.62%	3.47	3.31	Aaa	AA+	AAA
3133LPTH0	5,000,000.00	FHLMC 1(RD-5052	1.500	02/01/2031	5,139,687.50	102.05	5,102,550.00	(37,137.50)	2.51%	3.68	3.57	Aaa	AA+	AAA
31358DDS0	5,800,000.00	FNMA	0.000	11/15/2030	5,039,496.00	84.49	4,900,652.00	(138,844.00)	2.41%	9.65	9.72	Aaa	AA+	NR
3136A0FK8	28,893.05	FNMA 2011-M4 A2 3.	3.726	06/25/2021	30,405.42	100.39	29,004.30	(1,401.12)	0.01%	0.26	0.27	Aaa	AA+	AAA
3136AFNZ3	2,416,448.68	FNMA 2013-75 FC FL	0.368	07/25/2042	2,415,315.97	100.25	2,422,601.92	7,285.95	1.19%	0.43	1.60	Aaa	AA+	AAA
3136AH2E9	548,993.12	FNMA 2014-M1 A2 3.	3.288	07/25/2023	538,714.87	104.96	576,243.77	37,528.90	0.28%	2.15	2.23	Aaa	AA+	AAA
3136APD58	18,796.27	FNMA 2015-55 JA 2.	2.000	07/25/2025	18,907.87	101.32	19,043.66	135.79	0.01%	0.94	0.95	Aaa	AA+	AAA
31371C6H7	463.88	FNMA PO(248472	6.500	12/01/2023	447.96	112.19	520.41	72.45	0.00%	1.15	1.15	Aaa	AA+	AAA
31371EU52	575.64	FNMA PO(250004	6.500	04/01/2024	555.83	112.19	645.79	89.96	0.00%	1.20	1.20	Aaa	AA+	AAA
31372F3H2	656.19	FNMA PO(271800	6.500	02/01/2024	633.62	112.19	736.15	102.53	0.00%	1.14	1.13	Aaa	AA+	AAA
31372F6A4	1,852.73	FNMA PO(271865	6.500	02/01/2024	1,788.99	112.19	2,078.50	289.51	0.00%	1.10	1.10	Aaa	AA+	AAA
3137B1UG5	6,000,000.00	FHLMC REMIC SERIES	2.637	01/25/2023	6,119,976.00	103.91	6,234,306.60	114,330.60	3.07%	1.72	1.76	Aaa	AA+	AAA
3137BLMD7	1,000,000.00	FHMS_KS03	3.161	05/25/2025	1,087,656.25	107.29	1,072,856.40	(14,799.85)	0.53%	3.63	3.85	Aaa	AA+	AAA
3137BLMZ8	4,100,000.00	FHMS K049 A2 3.01	3.010	08/25/2025	4,222,889.30	108.99	4,468,659.70	245,770.40	2.20%	4.05	4.31	Aaa	AA+	AAA
3137BPVM8	589,964.07	FHMS K152 A1 2.83	2.830	05/25/2030	614,576.63	108.30	638,916.63	24,340.00	0.31%	5.55	6.07	Aaa	AA+	AAA
3137F1G44	3,250,000.00	FHMS K065 A2 3.243	3.243	04/25/2027	3,347,396.00	111.88	3,636,152.33	288,756.33	1.79%	5.52	6.08	Aaa	AA+	AAA
3137FARE0	4,175,000.00	FHMS K727 A2 2.946	2.946	07/25/2024	4,300,141.45	106.91	4,463,474.96	163,333.51	2.20%	3.10	3.26	Aaa	AAA	AAA
3137FPJH7	3,319,776.69	FHMS K098 A1 2.046	2.046	04/25/2029	3,336,226.18	105.02	3,486,424.50	150,198.32	1.72%	5.08	5.40	Aaa	NR	AAA

FMLvT Intermediate High Quality Bond Fund
Holdings as of 2/28/21

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
3137FREH0	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	105.26	2,105,156.60	(88,593.40)	1.04%	7.92	8.77	Aaa	AA+	AAA
31392JGM5	86,878.44	FED NATL MTG ASSN	3.500	03/25/2033	85,338.46	104.08	90,425.68	5,087.22	0.04%	1.55	1.72	Aaa	AA+	AAA
31394AWY8	34,905.53	FNMA 2004-60 LB 5.	5.000	04/25/2034	37,654.34	101.38	35,387.18	(2,267.16)	0.02%	0.41	0.42	Aaa	AA+	AAA
31394EDP0	54,178.09	FNMA 2005-58 MA 5.	5.500	07/25/2035	59,595.90	112.57	60,987.99	1,392.09	0.03%	2.73	2.87	Aaa	AA+	AAA
31395NVZ7	373,576.04	FNMA 2006-56 FA FL	2.750	11/25/2035	373,692.78	100.15	374,130.35	437.57	0.18%	0.20	0.57	Aaa	AA+	AAA
31402DC73	86,052.84	FNMA #725594 5.5 7	5.500	07/01/2034	94,153.91	116.63	100,360.85	6,206.94	0.05%	2.99	3.88	Aaa	AA+	AAA
31402RCF95	102,052.54	FNMA PO(735592	5.000	05/01/2034	99,341.77	116.24	118,630.98	19,289.21	0.06%	2.84	3.85	Aaa	AA+	AAA
3140J8U43	828,467.15	FNMA #B(BM4202	3.500	12/01/2029	849,567.17	107.69	892,192.84	42,625.67	0.44%	2.21	2.49	Aaa	AA+	AAA
3140QD2J2	427,906.96	FNMA #C(CA6176	2.500	06/01/2030	451,575.56	104.72	448,112.73	(3,462.83)	0.22%	2.93	3.12	Aaa	AA+	AAA
3140X4DE3	889,319.93	FNMA #F(FM1000	3.000	04/01/2047	901,131.21	105.36	937,014.16	35,882.95	0.46%	4.28	4.84	Aaa	AA+	AAA
3140X4HG4	1,576,104.56	FNMA #F(FM1130	3.000	10/01/2044	1,617,723.57	106.65	1,680,947.04	63,223.47	0.83%	4.27	5.19	Aaa	AA+	AAA
3140X5QQ9	4,559,572.24	FNMA #F(FM2262	2.500	01/01/2035	4,650,051.25	104.73	4,775,103.22	125,051.97	2.35%	2.90	3.08	Aaa	AA+	AAA
31410GBT9	601,323.82	FNMA #888450 5.5 8	5.500	08/01/2035	663,053.47	115.93	697,132.74	34,079.27	0.34%	3.00	3.73	Aaa	AA+	AAA
31416M6U3	23,219.07	FNMA #A(AA4482	4.000	04/01/2039	24,263.93	110.78	25,723.01	1,459.08	0.01%	3.53	4.52	Aaa	AA+	AAA
31418DQX3	1,659,892.59	FNMA #M(MA4069	2.000	07/01/2030	1,726,158.62	103.42	1,716,727.31	(9,431.31)	0.85%	2.77	2.88	Aaa	AA+	AAA
31418DRM6	2,011,349.53	FNMA #M(MA4091	2.000	07/01/2030	2,094,003.42	103.30	2,077,683.84	(16,319.58)	1.02%	2.93	3.03	Aaa	AA+	AAA
31418DU26	4,858,926.35	FNMA 10(MA4200	1.500	12/01/2030	4,984,499.23	101.99	4,955,473.22	(29,026.01)	2.44%	3.37	3.28	Aaa	AA+	AAA
31418DVT6	4,908,095.35	FNMA 10(MA4225	1.500	01/01/2031	5,043,067.97	101.95	5,003,705.05	(39,362.92)	2.47%	3.47	3.37	Aaa	AA+	AAA
31418DWZ1	2,478,913.97	FNMA 10(MA4263	1.500	02/01/2031	2,542,436.15	102.05	2,529,657.34	(12,778.81)	1.25%	3.49	3.37	Aaa	AA+	AAA
31418DXN7	2,225,000.00	FNMA 10(MA4284	1.500	03/01/2031	2,289,664.06	102.05	2,270,634.75	(19,029.31)	1.12%	3.54	3.41	Aaa	AA+	AAA
31419AGK7	65,734.99	FNMA #AE0201 5.5 8	5.500	08/01/2037	72,226.32	116.59	76,637.80	4,411.48	0.04%	2.96	3.84	Aaa	AA+	AAA
36203E7B8	294.16	GNMA PO(347490X	7.000	09/15/2023	290.95	101.18	297.63	6.68	0.00%	0.76	0.79	Aaa	AA+	AAA
36203LRW4	272.00	GNMA PO(352501X	7.000	09/15/2023	269.03	101.24	275.36	6.33	0.00%	0.88	0.92	Aaa	AA+	AAA
36203R4F3	63.11	GNMA PO(357322X	7.000	09/15/2023	62.42	104.17	65.74	3.32	0.00%	0.98	1.01	Aaa	AA+	AAA
36203XWY8	372.10	GNMA PO(362563X	7.000	08/15/2023	368.05	100.44	373.75	5.70	0.00%	0.94	0.99	Aaa	AA+	AAA
36204D4S5	1,747.62	GNMA PO(367233X	7.000	09/15/2023	1,728.58	104.23	1,821.51	92.93	0.00%	0.87	0.90	Aaa	AA+	AAA
36206CHJ1	305.24	GNMA PO(407133X	9.000	01/15/2025	325.54	100.53	306.86	(18.68)	0.00%	0.94	1.00	Aaa	AA+	AAA
36206FHJ4	19,080.79	GNMA PO(409833X	9.000	04/15/2025	20,072.02	100.46	19,169.52	(902.50)	0.01%	1.40	1.53	Aaa	AA+	AAA
36224QVE3	1,057.84	GNMA PO(335513X	7.000	12/15/2022	1,046.32	101.17	1,070.26	23.94	0.00%	0.73	0.76	Aaa	AA+	AAA
58769QAB7	118,439.43	MBALT 2019-B A2 2.	2.010	12/15/2021	118,433.20	100.15	118,616.50	183.30	0.06%	0.11	0.11	NR	AAA	AAA
65479NAB0	709,676.05	NALT 2020-A A2A 1.	1.800	05/16/2022	709,636.52	100.33	712,025.79	2,389.27	0.35%	0.24	0.24	Aaa	AAA	NR
65480EAB7	1,775,000.00	NALT 2020-B A2 0.3	0.340	12/15/2022	1,774,908.94	100.07	1,776,210.90	1,301.96	0.88%	0.82	0.83	Aaa	AAA	NR
80285WAB3	2,315,447.15	SDART 2020-3 A2A 0	0.460	09/15/2023	2,315,361.71	100.09	2,317,497.71	2,136.00	1.14%	0.40	0.41	Aaa	NR	AAA
80286WAB2	2,000,000.00	SDART_20-4	0.420	09/15/2023	1,999,934.20	100.07	2,001,370.60	1,436.40	0.99%	0.55	0.56	Aaa	NR	AAA
89231AAE1	1,000,000.00	TAOT 18-C A4 3.15	3.130	02/15/2024	999,756.80	103.39	1,033,908.60	34,151.80	0.51%	1.25	1.29	Aaa	AAA	NR
9128282R0	3,000,000.00	US TREASURY 2.25 8	2.250	08/15/2027	2,896,711.22	107.34	3,220,200.00	323,488.78	1.59%	6.03	6.47	Aaa	AA+	AAA
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	110.68	3,320,280.00	348,711.07	1.64%	6.38	6.97	Aaa	AA+	AAA
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	111.80	3,393,160.35	407,585.51	1.67%	6.76	7.47	Aaa	AA+	AAA
912828B66	7,850,000.00	US TREASURY 2.75 2	2.750	02/15/2024	7,873,749.01	107.18	8,413,630.00	539,880.99	4.15%	2.87	2.97	Aaa	AA+	AAA
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	104.17	3,125,160.00	180,812.06	1.54%	4.78	4.97	Aaa	AA+	AAA
912828S92	3,700,000.00	US TREASURY 1.25 7	1.250	07/31/2023	3,506,901.02	102.48	3,791,797.00	284,895.98	1.87%	2.39	2.43	Aaa	AA+	AAA
912828SF8	3,000,000.00	US TREASURY 2.0 2/	2.000	02/15/2022	3,081,455.36	101.83	3,054,960.00	(26,495.36)	1.51%	0.96	0.97	Aaa	AA+	AAA
912828TJ9	7,500,000.00	US TREASURY 1.625	1.625	08/15/2022	7,718,579.81	102.16	7,662,300.00	(56,279.81)	3.78%	1.45	1.47	Aaa	AA+	AAA

FMIvT Intermediate High Quality Bond Fund
Holdings as of 2/28/21

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Moody's RATING	S&P RATING	Fitch RATING
912828TY6	300,000.00	US TREASURY 1.625	1.625	11/15/2022	294,212.14	102.52	307,548.00	13,335.86	0.15%	1.69	1.72	Aaa	AA+	AAA
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,254,887.78	105.91	2,488,979.00	234,091.22	1.23%	5.39	5.72	Aaa	AA+	AAA
912828U57	8,450,000.00	US TREASURY 2.125	2.125	11/30/2023	8,762,760.59	105.07	8,878,415.00	115,654.41	4.37%	2.68	2.76	Aaa	AA+	AAA
912828U65	3,430,000.00	US TREASURY 1.75 1	1.750	11/30/2021	3,395,283.02	101.26	3,473,149.40	77,866.38	1.71%	0.75	0.76	Aaa	AA+	AAA
912828XB1	8,000,000.00	US TREASURY 2.125	2.125	05/15/2025	7,814,510.23	106.32	8,505,280.00	690,769.77	4.19%	4.02	4.22	Aaa	AA+	AAA
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	101.02	4,545,720.00	(185,235.50)	2.24%	8.36	8.97	Aaa	AA+	AAA
91282CBJ9	4,000,000.00	TREASURY NOTE	0.750	01/31/2028	3,952,672.25	97.23	3,889,360.00	(63,312.25)	1.92%	6.72	6.93	Aaa	AA+	AAA
981464FJ4	2,525,000.00	WFNMT 2016-A A 2.0	2.030	04/15/2025	2,524,252.85	100.54	2,538,568.09	14,315.24	1.25%	0.30	0.30	NR	AAA	AAA
98161TAE5	1,750,000.00	WOART 17-B A4 2.25	2.250	10/16/2023	1,787,597.67	101.21	1,771,099.75	(16,497.92)	0.87%	0.71	0.72	NR	AAA	AAA
98161VAC4	485,907.26	WOART 18-A A3 2.50	2.500	04/17/2023	490,766.33	100.88	490,202.63	(563.70)	0.24%	0.40	0.42	NR	AAA	AAA
98162XAD7	1,850,000.00	WOLS 2019-A A4 3.0	3.010	07/15/2024	1,849,773.01	101.65	1,880,577.54	30,804.53	0.93%	0.63	0.64	Aaa	NR	AAA
98163BAB8	622,745.81	WOSAT 19-A A2A 2.0	2.060	08/15/2023	622,730.99	100.38	625,090.45	2,359.46	0.31%	0.25	0.26	NR	AAA	AAA
98163CAB6	3,600,000.00	WOART 20-C A2 0.35	0.350	12/15/2023	3,599,628.84	100.04	3,601,409.40	1,780.56	1.77%	0.63	0.63	NR	AAA	AAA
	193,931,797.38				195,856,566.45		200,029,887.15	4,173,320.70	98.55%					
665278404	2,936,707.19	Northern Instl US Govt			2,936,707.19		2,936,707.19	0.00	1.45%			Aaa-mf	AAAm	
196,868,504.57		Total Portfolio			198,793,273.64		202,966,594.34	4,173,320.70	100.00%	3.35	3.51			

Portfolio NAV 203,200,749.09
Shares 7,795,021.89
NAV per Share 26.068015



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
CANADIAN IMPERIAL HLDING COMM PAPER DTD 09/30/2020 0.000% 06/25/2021	13607ETRO	1,500,000.00	A-1	P-1	10/05/20	10/05/20	1,497,698.75	0.21	0.00	1,498,985.00	1,499,346.00
BNP PARIBAS NY BRANCH COMM PAPER DTD 10/05/2020 0.000% 06/28/2021	09659BTU4	1,500,000.00	A-1	P-1	10/05/20	10/05/20	1,497,561.67	0.22	0.00	1,498,909.17	1,499,125.50
MUFG BANK LTD/NY COMM PAPER DTD 10/01/2020 0.000% 06/28/2021	62479LTU9	2,000,000.00	A-1	P-1	10/01/20	10/01/20	1,996,400.00	0.24	0.00	1,998,413.33	1,999,008.00
Security Type Sub-Total		5,000,000.00					4,991,660.42	0.23	0.00	4,996,307.50	4,997,479.50
Managed Account Sub-Total		5,000,000.00					4,991,660.42	0.23	0.00	4,996,307.50	4,997,479.50
Securities Sub-Total		\$5,000,000.00					\$4,991,660.42	0.23%	\$0.00	\$4,996,307.50	\$4,997,479.50
Accrued Interest											\$0.00
Total Investments											\$4,997,479.50



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note												
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2021		912828YP9	45,000.00	AA+	Aaa	11/01/19	11/05/19	44,975.39	1.53	225.62	44,991.73	45,428.90
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021		912828G87	400,000.00	AA+	Aaa	06/26/17	06/28/17	407,031.25	1.72	1,408.84	401,302.08	406,750.00
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022		912828V72	250,000.00	AA+	Aaa	08/01/17	08/04/17	250,791.01	1.80	375.52	250,161.96	254,062.50
US TREASURY NOTES DTD 03/31/2020 0.375% 03/31/2022		912828ZG8	500,000.00	AA+	Aaa	01/22/21	01/25/21	501,582.03	0.11	782.97	501,453.26	501,406.25
US TREASURY NOTES DTD 05/15/2019 2.125% 05/15/2022		9128286U9	185,000.00	AA+	Aaa	02/05/20	02/06/20	187,767.78	1.45	1,151.14	186,469.03	189,509.38
US TREASURY NOTES DTD 06/01/2015 1.875% 05/31/2022		912828XD7	500,000.00	AA+	Aaa	06/03/19	06/05/19	500,351.56	1.85	2,343.75	500,146.94	511,015.60
US TREASURY NOTES DTD 08/31/2020 0.125% 08/31/2022		91282CAG6	120,000.00	AA+	Aaa	01/07/21	01/11/21	119,990.63	0.13	0.41	119,991.40	120,000.00
US TREASURY NOTES DTD 09/30/2020 0.125% 09/30/2022		91282CAN1	130,000.00	AA+	Aaa	01/07/21	01/11/21	129,974.61	0.14	67.86	129,976.59	130,000.00
US TREASURY NOTES DTD 10/02/2017 1.875% 09/30/2022		912828W9	200,000.00	AA+	Aaa	01/02/18	01/04/18	196,765.62	2.24	1,565.93	198,919.38	205,500.00
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022		912828L57	235,000.00	AA+	Aaa	02/05/20	02/06/20	236,918.55	1.43	1,717.31	236,146.77	240,985.17
US TREASURY NOTES DTD 09/30/2020 0.125% 09/30/2022		91282CAN1	270,000.00	AA+	Aaa	10/07/20	10/07/20	269,831.25	0.16	140.93	269,865.09	270,000.00
US TREASURY NOTES DTD 11/15/2012 1.625% 11/15/2022		912828TY6	375,000.00	AA+	Aaa	07/02/19	07/03/19	373,535.15	1.74	1,784.36	374,257.46	384,550.80
US TREASURY NOTES DTD 11/30/2020 0.125% 11/30/2022		91282CAX9	400,000.00	AA+	Aaa	12/10/20	12/10/20	399,843.75	0.14	125.00	399,861.33	400,000.00
US TREASURY NOTES DTD 11/30/2015 2.000% 11/30/2022		912828M80	450,000.00	AA+	Aaa	08/01/18	08/03/18	434,373.05	2.86	2,250.00	443,679.99	464,625.00



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For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	210,000.00	AA+	Aaa	09/05/18	09/06/18	204,503.91	2.77	739.64	207,664.95	217,645.30
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	500,000.00	AA+	Aaa	01/25/21	01/26/21	500,039.06	0.12	103.59	500,037.17	500,000.00
US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	500,000.00	AA+	Aaa	02/05/20	02/06/20	500,839.84	1.44	932.32	500,535.65	512,656.25
US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023	912828P79	220,000.00	AA+	Aaa	07/02/18	07/05/18	208,097.65	2.75	8.97	214,892.99	225,946.86
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828O29	200,000.00	AA+	Aaa	09/03/19	09/05/19	201,007.81	1.35	1,252.75	200,587.82	205,593.76
US TREASURY NOTES DTD 05/15/2013 1.750% 05/15/2023	912828VB3	750,000.00	AA+	Aaa	12/04/18	12/06/18	716,542.97	2.83	3,843.23	733,385.00	776,015.63
US TREASURY NOTES DTD 06/30/2016 1.375% 06/30/2023	912828S35	200,000.00	AA+	Aaa	12/10/18	12/11/18	188,460.94	2.73	455.80	194,091.61	205,500.00
US TREASURY NOTES DTD 07/02/2018 2.625% 06/30/2023	9128284U1	500,000.00	AA+	Aaa	02/05/20	02/06/20	519,589.84	1.44	2,175.41	513,444.32	528,593.75
US TREASURY NOTES DTD 07/15/2020 0.125% 07/15/2023	912828ZY9	450,000.00	AA+	Aaa	01/22/21	01/25/21	449,806.64	0.14	69.92	449,814.15	449,296.88
US TREASURY NOTES DTD 08/15/2020 0.125% 08/15/2023	91282CAF8	450,000.00	AA+	Aaa	01/22/21	01/25/21	449,736.33	0.15	21.75	449,746.23	449,156.25
US TREASURY NOTES DTD 10/31/2016 1.625% 10/31/2023	912828T91	450,000.00	AA+	Aaa	01/07/19	01/10/19	431,947.27	2.52	2,444.23	439,980.99	466,734.38
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	260,000.00	AA+	Aaa	01/29/19	01/31/19	256,313.28	2.56	969.61	257,874.23	274,625.00
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	240,000.00	AA+	Aaa	01/15/21	01/20/21	239,418.75	0.21	37.29	239,440.08	239,062.51
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	450,000.00	AA+	Aaa	01/22/21	01/25/21	449,208.98	0.18	69.93	449,234.50	448,242.21



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For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/31/2019 2.500% 01/31/2024	9128285Z9	500,000.00	AA+	Aaa	02/05/20	02/06/20	520,117.19	1.46	1,001.38	514,738.78	532,343.75
US TREASURY NOTES DTD 02/28/2019 2.375% 02/29/2024	9128286G0	240,000.00	AA+	Aaa	03/01/19	03/05/19	237,909.38	2.56	15.49	238,743.56	254,925.00
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	225,000.00	AA+	Aaa	05/01/19	05/03/19	222,152.35	2.27	1,504.14	223,195.24	236,882.81
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	450,000.00	AA+	Aaa	01/22/21	01/25/21	476,138.67	0.21	3,008.29	475,370.53	473,765.63
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	150,000.00	AA+	Aaa	11/01/19	11/05/19	149,865.23	1.52	752.07	149,900.88	155,765.63
US TREASURY NOTES DTD 11/17/2014 2.250% 11/15/2024	912828G38	300,000.00	AA+	Aaa	12/02/19	12/04/19	307,921.88	1.69	1,976.52	305,937.03	319,921.86
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	280,000.00	AA+	Aaa	02/05/20	02/06/20	290,314.06	1.47	1,044.20	288,072.62	298,987.50
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2024	912828YY0	360,000.00	AA+	Aaa	01/02/20	01/06/20	361,701.56	1.65	1,044.20	361,309.11	377,381.23
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2024	912828YY0	450,000.00	AA+	Aaa	01/22/21	01/25/21	475,488.28	0.30	1,305.25	474,867.05	471,726.54
US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	125,000.00	AA+	Aaa	03/02/20	03/04/20	126,791.99	0.83	3.82	126,435.95	128,027.35
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,037.11	0.37	234.38	373,084.02	369,902.33
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,637.70	0.45	233.08	373,666.40	369,316.43
Security Type Sub-Total		13,270,000.00					13,284,320.30	1.31	39,186.90	13,313,273.87	13,611,848.44
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 12/30/2021	912796A90	500,000.00	A-1+	P-1	01/22/21	01/25/21	499,552.71	0.10	0.00	499,598.89	499,683.35



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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bill												
Security Type Sub-Total			500,000.00					499,552.71	0.10	0.00	499,598.89	499,683.35
Supra-National Agency Bond / Note												
ASIAN DEVELOPMENT BANK NOTE DTD 06/08/2017 1.750% 06/08/2021	045167EA7		500,000.00	AAA	Aaa	05/31/17	06/08/17	498,885.00	1.81	2,017.36	499,924.45	502,090.00
INTER-AMERICAN DEVEL BK CORPORATE NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7		260,000.00	AAA	Aaa	04/17/20	04/24/20	259,911.60	0.51	350.28	259,936.04	261,703.78
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 07/14/2020 0.250% 07/14/2023	045167EV1		515,000.00	AAA	Aaa	07/07/20	07/14/20	514,139.95	0.31	168.09	514,320.60	515,060.77
INTL BK RECON & DEVELOP CORPORATE NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6		365,000.00	AAA	Aaa	11/17/20	11/24/20	364,215.25	0.32	245.87	364,284.77	364,752.17
Security Type Sub-Total			1,640,000.00					1,637,151.80	0.80	2,781.60	1,638,465.86	1,643,606.72
Municipal Bond / Note												
NY ST URBAN DEV CORP TXBL REV BONDS DTD 07/23/2020 0.622% 03/15/2023	650036BE5		75,000.00	NR	Aa2	07/17/20	07/23/20	75,000.00	0.62	282.49	75,000.00	75,021.00
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3		70,000.00	A+	Aa3	07/02/20	07/08/20	70,000.00	1.09	492.02	70,000.00	71,106.00
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 1.996% 08/01/2023	797272ON4		40,000.00	AAA	Aaa	09/18/19	10/16/19	40,000.00	2.00	66.53	40,000.00	41,491.60
HOUSTON, TX TXBL GO BONDS DTD 09/10/2019 1.950% 03/01/2024	4423315T7		230,000.00	AA	Aa3	08/23/19	09/10/19	230,000.00	1.95	2,242.50	230,000.00	236,877.00
CT ST TXBL GO BONDS DTD 06/11/2020 1.998% 07/01/2024	20772KJW0		40,000.00	A	A1	05/29/20	06/11/20	40,000.00	2.00	133.20	40,000.00	41,376.40
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 2.046% 08/01/2024	797272QP9		15,000.00	AAA	Aaa	09/18/19	10/16/19	15,000.00	2.05	25.58	15,000.00	15,738.60



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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note												
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024		574193TQ1	100,000.00	AAA	Aaa	07/23/20	08/05/20	99,972.00	0.52	42.50	99,976.00	99,498.00
TAMPA WTR & WSTWTR SYS, FL TXBL REV BONDS DTD 07/28/2020 0.707% 10/01/2024		875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	265.13	90,000.00	90,401.40
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024		605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	160.08	85,000.00	84,947.30
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025		650036DT0	255,000.00	AA+	NR	12/16/20	12/23/20	255,000.00	0.87	419.05	255,000.00	254,627.70
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025		341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	52.42	25,159.97	25,295.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025		341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	304.01	145,000.00	146,711.00
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025		54438CYK2	95,000.00	AA+	Aaa	10/30/20	11/10/20	95,000.00	0.77	61.20	95,000.00	94,241.90
MN ST TXBL GO BONDS DTD 08/25/2020 0.630% 08/01/2025		60412AVJ9	265,000.00	AAA	Aa1	08/11/20	08/25/20	265,000.00	0.63	139.13	265,000.00	264,356.05
Security Type Sub-Total			1,530,000.00					1,530,148.75	1.05	4,685.84	1,530,135.97	1,541,688.95
Federal Agency Mortgage-Backed Security												
FR ZS7331 DTD 09/01/2018 3.000% 12/01/2030		3132A8EC9	143,825.95	AA+	Aaa	02/13/20	02/18/20	149,264.37	2.60	359.56	148,743.86	152,659.84
FREDDIE MAC POOL DTD 12/01/2019 3.000% 05/01/2032		3132CWHK3	145,795.52	AA+	Aaa	02/05/20	02/18/20	150,830.02	2.67	364.49	150,404.08	156,125.40
FN CA4328 DTD 09/01/2019 3.000% 10/01/2034		3140QBY28	132,610.48	AA+	Aaa	11/15/19	11/19/19	136,485.19	2.76	331.53	136,151.24	141,934.85
FN FM2694 DTD 03/01/2020 3.000% 03/01/2035		3140X57G2	148,240.22	AA+	Aaa	03/24/20	03/25/20	156,208.13	2.57	370.60	155,709.95	159,823.03



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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Mortgage-Backed Security											
FN FM3701 DTD 06/01/2020 2.500% 07/01/2035	3140X7DF3	114,447.74	AA+	Aaa	07/27/20	07/29/20	121,153.67	2.04	238.43	120,889.12	121,275.14
Security Type Sub-Total		684,919.91					713,941.38	2.55	1,664.61	711,898.25	731,818.26
Federal Agency Collateralized Mortgage Obligation											
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	140,000.00	AA+	Aaa	01/28/21	02/02/21	149,455.47	0.58	357.23	149,200.68	148,757.00
FHMS KJ30 A1 DTD 07/01/2020 0.526% 01/25/2025	3137FUZN7	108,103.38	AA+	Aaa	07/23/20	07/30/20	108,101.33	0.53	47.39	108,101.60	107,961.76
FHMS KJ28 A1 DTD 02/01/2020 1.766% 02/01/2025	3137FREB3	122,404.74	AA+	Aaa	02/19/20	02/27/20	122,404.24	1.77	180.14	122,404.34	124,877.32
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	179,805.52	AA+	Aaa	02/21/20	02/26/20	178,344.59	1.49	206.03	178,543.29	182,327.26
FNR 2012-145 EA DTD 12/01/2012 1.250% 01/01/2028	3136AAZ57	89,590.42	AA+	Aaa	02/07/20	02/12/20	88,316.57	1.44	93.32	88,485.97	90,393.70
FNR 2015-33 P DTD 05/01/2015 2.500% 06/01/2045	3136APCJ9	125,832.21	AA+	Aaa	02/14/20	02/20/20	128,230.89	2.40	262.15	128,133.47	131,015.75
FNR 2016-19 AH DTD 03/01/2016 3.000% 04/25/2046	3136ARB64	59,843.30	AA+	Aaa	07/08/20	07/13/20	64,619.08	2.58	149.61	64,501.93	64,233.76
Security Type Sub-Total		825,579.57					839,472.17	1.47	1,295.87	839,371.28	849,566.55
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAE08	510,000.00	AA+	Aaa	04/17/20	04/20/20	508,725.00	0.46	695.94	509,091.78	512,064.99
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	460,000.00	AA+	Aaa	06/24/20	06/26/20	458,656.80	0.35	207.64	458,961.01	460,585.12
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	500,000.00	AA+	Aaa	07/08/20	07/10/20	498,925.00	0.32	177.08	499,154.73	500,900.50



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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF2	425,000.00	AA+	Aaa	12/02/20	12/04/20	424,579.25	0.28	256.77	424,612.68	424,609.85
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024	3135G0V34	255,000.00	AA+	Aaa	02/07/19	02/08/19	254,051.40	2.58	460.42	254,442.70	271,313.88
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024	3130AFW94	280,000.00	AA+	Aaa	02/14/19	02/15/19	279,008.80	2.58	350.00	279,413.65	298,048.80
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	345,000.00	AA+	Aaa	01/08/20	01/10/20	343,899.45	1.69	840.94	344,150.45	359,554.52
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	385,000.00	AA+	Aaa	04/15/20	04/16/20	383,090.40	0.60	732.57	383,424.37	384,422.89
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	440,000.00	AA+	Aaa	04/22/20	04/24/20	439,093.60	0.67	985.42	439,248.15	441,225.84
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	520,000.00	AA+	Aaa	06/17/20	06/19/20	518,923.60	0.54	534.44	519,074.08	517,209.16
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	60.42	144,365.39	143,234.92
Security Type Sub-Total		4,265,000.00					4,253,231.20	0.84	5,301.64	4,255,938.99	4,313,170.47
Corporate Note											
BRANCH BANKING & TRUST (CALLABLE) NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	90,000.00	A-	A3	05/11/16	05/16/16	89,881.20	2.08	568.88	89,995.43	90,112.50
APPLE INC CORP NOTES DTD 02/09/2015 2.150% 02/09/2022	037833AY6	220,000.00	AA+	Aa1	04/03/17	04/06/17	217,954.00	2.35	289.06	219,601.20	223,993.22
UNITED PARCEL SERVICE (CALLABLE) NOTES DTD 05/16/2017 2.350% 05/16/2022	911312BC9	150,000.00	A-	A2	06/06/17	06/09/17	151,638.00	2.12	1,028.13	150,379.92	153,545.55
WELLS FARGO & COMPANY CORP NOTE DTD 07/24/2017 2.625% 07/22/2022	95000U2B8	100,000.00	BBB+	A2	07/17/17	07/24/17	99,912.00	2.64	284.38	99,975.49	103,176.50



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market		
Dated Date/Coupon/Maturity	Par	Rating	Rating	Date	Date	at Cost	Interest	Cost	Value		
CUSIP											
Corporate Note											
PACCAR FINANCIAL CORP DTD 08/10/2017 2.300% 08/10/2022	69371RN77	140,000.00	A+	A1	08/07/17	08/10/17	139,907.60	2.31	187.83	139,973.33	143,872.26
JOHN DEERE CAPITAL CORP NOTE DTD 09/08/2017 2.150% 09/08/2022	24422ETV1	100,000.00	A	A2	09/05/17	09/08/17	99,797.00	2.19	1,033.19	99,938.19	102,760.10
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	200,000.00	A+	A1	09/05/17	09/08/17	199,594.00	2.19	2,066.39	199,876.38	205,597.20
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	70,000.00	AA-	Aa2	05/07/20	05/11/20	70,000.00	1.14	244.05	70,000.00	71,125.32
HERSHEY COMPANY DTD 05/10/2018 3.375% 05/15/2023	427866AZ1	180,000.00	A	A1	05/03/18	05/10/18	179,924.40	3.38	1,788.75	179,966.76	191,491.20
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	80,000.00	A+	A2	11/09/20	11/13/20	80,000.00	0.54	128.88	80,000.00	80,057.76
PNC BANK NA CORP NOTES DTD 01/23/2019 3.500% 01/23/2024	693475AV7	90,000.00	A-	A3	10/23/19	10/25/19	95,067.90	2.11	332.50	93,457.02	97,679.79
3M COMPANY DTD 09/14/2018 3.250% 02/14/2024	88579YBB6	80,000.00	A+	A1	02/12/19	02/22/19	80,937.60	2.99	122.78	80,556.99	86,386.00
BANK OF AMERICA CORP NOTE DTD 03/05/2018 3.550% 03/05/2024	06051GHF9	180,000.00	A-	A2	03/06/19	03/08/19	180,919.80	3.44	3,124.00	180,554.70	190,339.38
MERCK & CO INC DTD 03/07/2019 2.900% 03/07/2024	58933YAU9	95,000.00	AA-	A1	03/05/19	03/07/19	94,732.10	2.96	1,331.58	94,838.41	101,620.08
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	180,000.00	A+	A2	03/04/19	03/11/19	179,908.20	2.96	2,448.50	179,944.35	192,765.42
MASTERCARD INC CORP NOTES DTD 03/31/2014 3.375% 04/01/2024	57636QAB0	90,000.00	A+	A1	04/02/19	04/04/19	92,827.80	2.70	1,265.63	91,747.22	97,757.37
CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	130,000.00	BBB+	A3	05/07/20	05/14/20	130,000.00	1.68	642.30	130,000.00	133,063.84



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
JPMORGAN CHASE & CO CORPORATE NOTES	DTD 05/27/2020 1.514% 06/01/2024	46647PBQ8	125,000.00	A-	A2	05/19/20	05/27/20	125,000.00	1.51	473.13	125,000.00	128,163.50
US BANCORP	DTD 07/29/2019 2.400% 07/30/2024	91159HHX1	215,000.00	A+	A1	07/24/19	07/29/19	214,789.30	2.42	444.33	214,856.27	227,888.39
PACCAR FINANCIAL CORP NOTES	DTD 08/15/2019 2.150% 08/15/2024	69371RO25	90,000.00	A+	A1	08/08/19	08/15/19	89,801.10	2.20	86.00	89,862.50	94,854.33
EXXON MOBIL CORPORATION	DTD 08/16/2019 2.019% 08/16/2024	30231GBC5	220,000.00	AA-	Aa1	08/13/19	08/16/19	220,000.00	2.02	185.08	220,000.00	230,037.50
UNITED PARCEL SERVICE	DTD 08/16/2019 2.200% 09/01/2024	911312BT2	20,000.00	A-	A2	08/13/19	08/16/19	19,982.80	2.22	220.00	19,988.05	21,056.64
COCA-COLA CO/THE	DTD 09/06/2019 1.750% 09/06/2024	191216CL2	90,000.00	A+	A1	09/04/19	09/06/19	89,837.10	1.79	765.63	89,885.43	93,827.79
BANK OF NY MELLON CORP	DTD 10/24/2019 2.100% 10/24/2024	06406RAL1	30,000.00	A	A1	01/21/20	01/28/20	30,132.00	2.00	222.25	30,101.65	31,606.56
BANK OF NY MELLON CORP	DTD 10/24/2019 2.100% 10/24/2024	06406RAL1	90,000.00	A	A1	10/17/19	10/24/19	89,842.50	2.14	666.75	89,885.09	94,819.68
CITIGROUP INC CORPORATE NOTES	DTD 10/30/2020 0.776% 10/30/2024	172967MT5	125,000.00	BBB+	A3	10/23/20	10/30/20	125,000.00	0.78	326.03	125,000.00	125,571.25
CATERPILLAR FINL SERVICE	DTD 11/08/2019 2.150% 11/08/2024	14913O3B3	185,000.00	A	A3	11/04/19	11/08/19	184,826.10	2.17	1,248.49	184,871.69	195,011.83
JOHN DEERE CAPITAL CORP	DTD 01/09/2020 2.050% 01/09/2025	24422EVC0	90,000.00	A	A2	01/06/20	01/09/20	89,974.80	2.06	266.50	89,980.55	94,241.79
ADOBE INC CORP NOTE	DTD 02/03/2020 1.900% 02/01/2025	00724PAB5	185,000.00	A	A2	01/22/20	02/03/20	184,605.95	1.95	292.92	184,690.59	192,501.20
TOYOTA MOTOR CREDIT CORP CORP NOTES	DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	245,000.00	A+	A1	02/10/20	02/13/20	244,835.85	1.81	220.50	244,870.17	252,013.37



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
NOVARTIS CAPITAL CORP DTD 02/14/2020 1.750% 02/14/2025	66989HAP3	115,000.00	AA-	A1	02/11/20	02/14/20	114,829.80	1.78	95.03	114,865.29	118,793.05
TEXAS INSTRUMENTS INC CORP NOTES DTD 03/12/2020 1.375% 03/12/2025	882508BH6	70,000.00	A+	A1	03/03/20	03/12/20	69,895.70	1.41	451.84	69,915.92	71,608.81
APPLE INC (CALLABLE) CORP NOTES DTD 05/11/2020 1.125% 05/11/2025	037833DT4	115,000.00	AA+	Aa1	05/04/20	05/11/20	114,794.15	1.16	395.31	114,827.29	116,183.93
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	151.88	44,996.20	45,909.32
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025	427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	157.50	69,889.86	70,270.13
EMERSON ELECTRIC CO CORPORATE NOTES (CAL DTD 05/21/2015 3.150% 06/01/2025	291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	590.63	82,143.09	81,644.63
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.800% 06/03/2025	023135BO8	190,000.00	AA-	A2	06/01/20	06/03/20	189,925.90	0.81	371.56	189,936.90	189,730.77
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES DTD 07/15/2020 3.875% 08/15/2025	110122DC9	29,000.00	A+	A2	09/29/20	09/30/20	33,137.72	0.88	49.94	32,765.13	32,465.47
ALPHABET INC CORPORATE NOTES DTD 08/05/2020 0.450% 08/15/2025	02079KAH0	210,000.00	AA+	Aa2	08/03/20	08/05/20	209,792.10	0.47	42.00	209,815.65	206,969.49
APPLE INC CORPORATE NOTES DTD 08/20/2020 0.550% 08/20/2025	037833DX5	60,000.00	AA+	Aa1	08/13/20	08/20/20	59,858.40	0.60	10.08	59,873.37	59,159.58
JOHNSON & JOHNSON CORPORATE NOTES DTD 08/25/2020 0.550% 09/01/2025	478160CN2	150,000.00	AAA	Aaa	08/20/20	08/25/20	149,836.50	0.57	426.25	149,853.27	147,837.60
ABBOTT LABORATORIES CORPORATE NOTES (CAL DTD 03/22/2017 3.875% 09/15/2025	002824BM1	55,000.00	A	A3	09/24/20	09/28/20	63,023.40	0.87	982.74	62,305.44	61,565.52
MORGAN STANLEY CORPORATE NOTES (CALLABLE DTD 10/21/2020 0.864% 10/21/2025	6174468R3	60,000.00	BBB+	A1	10/16/20	10/21/20	60,000.00	0.86	187.20	60,000.00	59,951.40



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/28/2021 0.750% 01/28/2026	06406RA00	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	41.25	59,873.26	59,011.86
APPLE INC (CALLABLE) CORPORATE NOTES DTD 02/08/2021 0.700% 02/08/2026	037833EB2	75,000.00	AA+	Aa1	02/01/21	02/08/21	74,831.25	0.75	33.54	74,833.19	74,079.23
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 02/12/2021 0.855% 02/12/2026	38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	33.84	75,000.00	74,164.43
CHARLES SCHWAB CORP CORPORATE NOTES DTD 12/11/2020 0.900% 03/11/2026	808513BF1	125,000.00	A	A2	12/08/20	12/11/20	124,847.50	0.92	250.00	124,853.87	123,773.75
Security Type Sub-Total		5,464,000.00					5,489,024.77	1.85	26,575.03	5,485,545.11	5,640,056.29
Asset-Backed Security											
NAROT 2018-A A3 DTD 02/28/2018 2.650% 05/15/2022	65478DAD9	9,968.17	AAA	Aaa	02/21/18	02/28/18	9,967.03	2.65	11.74	9,967.84	9,994.88
TOYOTA ABS 2018-C A3 DTD 08/22/2018 3.020% 12/15/2022	89231AAD3	109,081.17	AAA	Aaa	08/14/18	08/22/18	109,061.76	3.02	146.41	109,073.12	110,179.00
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	60,000.00	AAA	Aaa	09/22/20	09/29/20	59,994.25	0.45	8.25	59,995.08	60,187.87
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	70,000.00	AAA	Aaa	09/22/20	09/29/20	69,992.80	0.43	13.38	69,993.79	70,176.20
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	45,000.00	AAA	Aaa	06/23/20	06/30/20	44,998.77	0.55	11.00	44,998.97	45,202.58
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	375,000.00	AAA	NR	08/28/19	09/05/19	374,905.58	1.73	286.67	374,933.97	383,227.09
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	90,000.00	AAA	Aaa	07/21/20	07/27/20	89,993.07	0.44	17.60	89,994.05	90,257.85



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2021**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	140,000.00	NR	Aaa	10/24/19	10/31/19	139,969.93	1.89	117.60	139,978.02	143,697.89
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	105,000.00	AAA	NR	09/22/20	09/29/20	104,984.58	0.37	14.03	104,986.17	104,993.37
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	55,000.00	AAA	NR	07/08/20	07/15/20	54,995.85	0.48	4.40	54,996.46	55,218.77
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	55,000.00	NR	Aaa	07/14/20	07/22/20	54,991.62	0.51	12.47	54,992.80	55,138.84
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	85,000.00	AAA	NR	07/14/20	07/22/20	84,984.09	0.48	18.13	84,986.29	85,326.97
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	130,000.00	NR	Aaa	08/04/20	08/12/20	129,972.70	0.47	18.67	129,976.02	130,415.36
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	80,000.00	AAA	NR	07/14/20	07/22/20	79,986.29	0.62	22.04	79,988.08	80,443.18
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	60,000.00	AAA	NR	10/14/20	10/21/20	59,986.79	0.50	13.33	59,987.77	60,098.50
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	40,000.00	AAA	NR	01/20/21	01/27/21	39,992.10	0.34	6.04	39,992.25	39,916.57
Security Type Sub-Total		1,509,049.34					1,508,777.21	1.12	721.76	1,508,840.68	1,524,474.92
Managed Account Sub-Total		29,688,548.82					29,755,620.29	1.31	82,213.25	29,783,068.90	30,355,913.95
Securities Sub-Total		\$29,688,548.82					\$29,755,620.29	1.31%	\$82,213.25	\$29,783,068.90	\$30,355,913.95
Accrued Interest											\$82,213.25
Total Investments											\$30,438,127.20

Asset Allocation & Performance
Program Composite and Investment Performance

As of February 28, 2021

Asset Allocation & Performance [Net of Fees] - Trailing Returns

	Allocation		Performance(%)								
	Market Value \$	%	MTH	QTD	FYTD	YTD	1 YR	3 YR	5 YR	Inception	Inception Date
Total Fund (Net)	38,711,988	100.0	1.32	0.86	10.66	0.86	17.48	7.82	9.39	4.59	05/01/2007
Total Fund Policy			0.86	0.47	8.48	0.47	18.15	9.46	10.02	N/A	
Domestic Equity	15,827,493	40.9	3.12	2.66	18.65	2.66	30.01	11.95	14.91	7.23	06/01/2007
Vanguard Russell 3000 Idx (VRTTX)			3.12	2.66	17.71	2.66	N/A	N/A	N/A	N/A	
Russell 3000 Index			3.13	2.67	17.74	2.67	35.33	14.97	17.41	9.28	
International Equity	5,283,282	13.6	3.62	2.58	26.60	2.58	33.16	6.93	11.79	3.80	06/01/2007
Total International Equity Policy			1.99	2.23	19.69	2.23	26.73	5.94	10.83	2.84	
Pear Tree Polaris Foreign Value (QFVRX)	2,206,332	5.7	5.61	5.33	34.09	5.33	N/A	N/A	N/A	28.32	09/01/2020
MSCI EAFE (Net) Index			2.24	1.15	17.38	1.15	22.46	4.59	9.73	14.33	
MSCI EAFE Value Index (Net)			4.76	3.95	23.91	3.95	15.99	-0.08	7.23	18.22	
American Funds Europacific Growth R6 (RERGX)	2,898,063	7.5	2.23	0.65	21.50	0.65	39.46	N/A	N/A	13.48	07/01/2018
MSCI AC World ex USA (Net)			1.98	2.20	19.59	2.20	26.18	5.44	11.21	7.91	
MSCI EAFE Growth Index (Net)			-0.35	-1.70	11.17	-1.70	28.00	8.98	11.97	10.61	
Vanguard Developed Mkts Index (VTMGX)	178,886	0.5	2.52	1.31	18.46	1.31	N/A	N/A	N/A	36.58	05/01/2020
Vanguard Spliced Developed ex U.S. Index (Net)			2.41	1.53	18.87	1.53	25.53	5.32	10.51	36.21	
Total Non-Traditional Assets	917,300	2.4	0.00	0.00	0.00	0.00	3.09	3.94	5.62	3.54	07/01/2007
Crescent Direct Lending Levered Fund II	917,300	2.4	0.00	0.00	0.00	0.00	2.61	7.28	N/A	7.28	03/01/2018

Returns for periods greater than one year are annualized. Returns are expressed as percentages.



Asset Allocation & Performance
Program Composite and Investment Performance
As of February 28, 2021

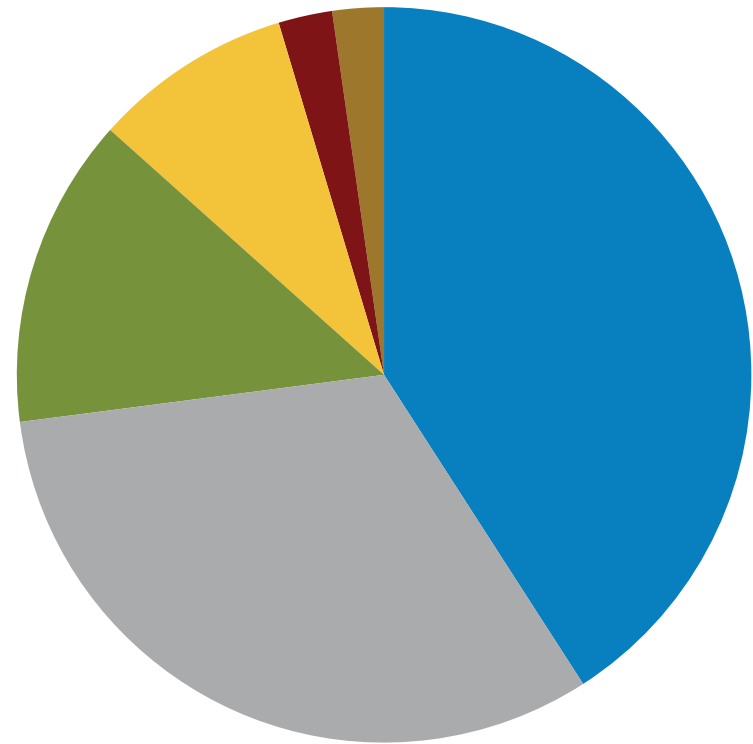
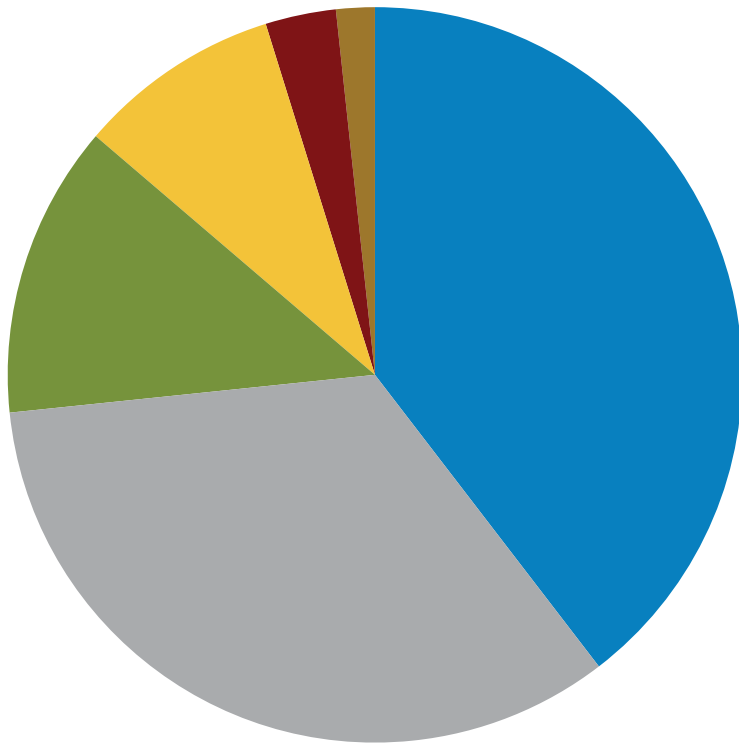
	Allocation		Performance(%)								
	Market Value \$	%	MTH	QTD	FYTD	YTD	1 YR	3 YR	5 YR	Inception	Inception Date
Total Fixed Income	12,414,872	32.1	-1.33	-1.87	-0.19	-1.87	3.28	5.90	3.65	3.26	06/01/2007
Fixed Income Composite Index			-1.45	-2.10	-1.39	-2.10	1.65	5.37	3.30	N/A	
Vanguard Total Bond Index Adm (VBTLX)	92,615	0.2	-1.50	-2.28	-1.62	-2.28	1.34	5.31	N/A	3.07	09/01/2016
Vanguard SpIc Blmbg. Barc. US Agg Flt Adj (N)			-1.50	-2.28	-1.59	-2.28	1.35	5.37	3.62	3.15	
Blmbg. Barc. U.S. Aggregate Index			-1.44	-2.15	-1.50	-2.15	1.38	5.32	3.55	3.12	
Met West Total Return Bond Fund (MWTIX)	10,566,858	27.3	-1.35	-1.86	-0.69	-1.86	3.47	6.10	N/A	5.09	12/01/2017
Blmbg. Barc. U.S. Aggregate Index			-1.44	-2.15	-1.50	-2.15	1.38	5.32	3.55	4.37	
PIMCO Div Inc Bond Fund (PDIIX)	1,755,399	4.5	-1.23	-1.93	2.49	-1.93	3.26	5.70	N/A	4.98	12/01/2017
Blmbg. Barc. Global Credit (Hedged)			-1.25	-1.84	1.21	-1.84	3.14	5.96	5.72	5.20	
Total Real Estate	3,391,549	8.8	0.35	0.84	1.76	0.84	1.56	N/A	N/A	5.26	04/01/2018
NCREIF Fund Index-Open End Diversified Core (EW)			0.00	0.00	1.36	0.00	1.57	5.26	6.56	4.64	
Intercontinental U.S. REIF	2,285,951	5.9	0.00	0.00	0.43	0.00	0.81	N/A	N/A	5.23	04/01/2018
NCREIF Fund Index-Open End Diversified Core (EW)			0.00	0.00	1.36	0.00	1.57	5.26	6.56	4.64	
Principal Enhanced Property Fund	1,105,598	2.9	1.08	2.62	4.63	2.62	3.13	N/A	N/A	4.24	10/01/2018
NCREIF Fund Index-Open End Diversified Core (EW)			0.00	0.00	1.36	0.00	1.57	5.26	6.56	3.82	
Total Liquid Capital	877,492	2.3									
Cash	877,492	2.3									

Returns for periods greater than one year are annualized. Returns are expressed as percentages.



November 30, 2020 : \$37,290,042

February 28, 2021 : \$38,711,988



Allocation			Allocation		
	Market Value (\$)	Allocation (%)		Market Value (\$)	Allocation (%)
■ Domestic Equity	14,755,931	39.57	■ Domestic Equity	15,827,493	40.89
■ Total Fixed Income	12,601,398	33.79	■ Total Fixed Income	12,414,872	32.07
■ International Equity	4,805,064	12.89	■ International Equity	5,283,282	13.65
■ Total Real Estate	3,332,905	8.94	■ Total Real Estate	3,391,549	8.76
■ Total Non-Traditional Assets	1,159,870	3.11	■ Total Non-Traditional Assets	917,300	2.37
■ Total Liquid Capital	634,873	1.70	■ Total Liquid Capital	877,492	2.27

