



1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

AUGUST 21, 2020

Receipts

	Amount Received
Total for FY2017	\$350,846.68
Total for FY2018	\$576,791.86
Total for FY2019	\$623,175.79
November 2019	\$41,840.52
December 2019	\$45,425.72
January 2020	\$47,079.97
February 2020	\$72,536.29
March 2020	\$48,653.20
April 2020	\$47,198.02
May 2020	\$56,331.89
June 2020	\$29,263.15
July 2020	\$35,247.40
Total FYTD2020	\$423,575.16
Total Received Since 2017	\$1,974,389.49

Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.